



Impact Report

2023-24 - ALTOR WEALTH



Vision

TO HAVE A POSITIVE IMPACT ON CLIENTS AND WIDER SOCIETY, THROUGH OUR ETHICAL LEADERSHIP IN THE FINANCIAL SERVICES SECTOR.

02/10



B Corp

Altor was certified as a UK B Corp in 2020. To do so we had to change our legal framework to put people and planet as equal importance with profit.

B Corporation also took us through a rigorous assessment around 5 key areas:

- Community
- Customers
- Workers
- Environment
- Governance

We scored 113 which is well above both the qualification score and the average score for B Corps.

Certified



This company meets the highest standards of social and environmental impact

Corporation

2023-24

We have been working hard over the last four years to improve our performance in all 5 areas. Our current un-assessed score is a fantastic **175**.

We have always been carbon neutral through VSC certified offset projects but we have also reduced our carbon footprint from 29.3 CO₂e in 2019 to 4.9 CO₂e in 2024.

2023-24

We had our first triennial assessment completed with a final score of **150**.

We are looking at improving; our staff benefits package, staff engagement, diversity, supply chain audit and ESG criteria for AUM.



**"That we must be the change that we seek in the world.
That all business ought to be conducted as if people and place
mattered.**

**That, through their products, practices, and profits, businesses
should aspire to do no harm and benefit all.**

**To do so requires that we act with the understanding that we
are each dependent upon another and thus responsible for each
other and future generations."**

B Corp Score

150.6

Governance

QUESTIONS ANSWERED OVERALL SCORE
22/22 20.2



Workers

QUESTIONS ANSWERED OVERALL SCORE
40/40 34.9



Community

QUESTIONS ANSWERED OVERALL SCORE
47/47 44.8



Environment

QUESTIONS ANSWERED OVERALL SCORE
28/28 9.2



Customers

QUESTIONS ANSWERED OVERALL SCORE
25/25 40.8





What we actually do

We are a professional services company and therefore can easily have a light footprint. This is how we minimise our direct impact:

- We give 12.5% of our gross income to charity (inc. GiftAid).
- We are carbon neutral.
- We are a Chartered Firm.
- We are 1/3 female led and 50% female staffed.
- We are 95% paperless.
- We offer a very competitive total staff package.
- We work closely with our B Corp local and sector groups.
- We buy from fellow B Corp companies wherever possible.
- We advocate for at least ESG screened solutions for clients.



Our wider impact

ESG SCREENING

66% of the money invested for clients is subject to at least ESG negative screening.

CARBON FOOTPRINTING

We have had the majority of the money invested for clients independently carbon footprinted. The result is 64,725 tonnes of CO2 which is significantly lower than the equivalent indices. Further detail is included later in this report.

SOCIAL IMPACT

10% of the money invested for clients is invested for a positive social impact. This resulted in the following impacts:

- 11,000 tonnes of CO2 avoided.
- 995 tonnes of waste recycled.
- 1,100 KW renewable energy installed.
- 10,000 patients treated.
- 879 developing world people access to financial services and 441 to a mobile.



Scope 1, 2 & 3

SCOPE 1 & 2

7,719 tonnes of CO₂

SCOPE 3

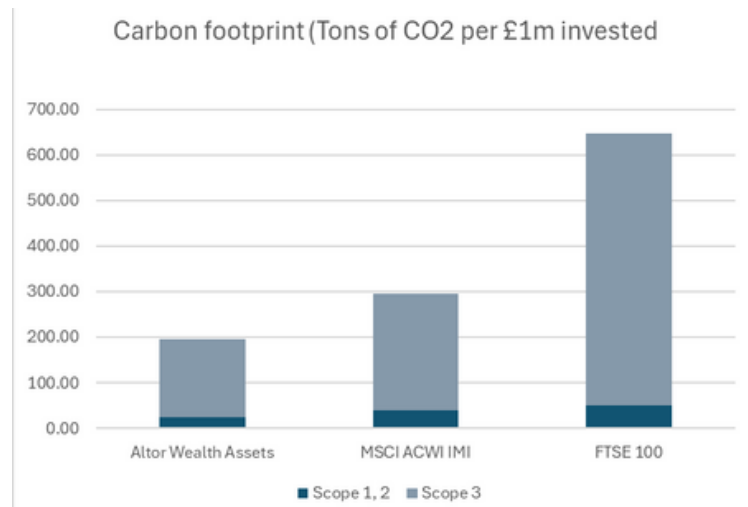
57,006 tonnes of CO₂

TOTAL

64,725 tonnes of CO₂

*As measured by equity content as fixed interest analysis is not yet available.

Comparison





Summary

We are proud of our achievements to date but continue to strive to improve in all areas of our impact score. We have the most progress to make in respect, not of our own carbon footprint, but the footprint of the client funds that we are responsible for. We continue to educate clients about the likelihood that future investment returns are best derived from the technological solutions of the future, not of the past.

We continue our advocacy in financial services; promoting lower (flat) fees for clients, better access to data, better analysis of the impact of their own money and facilitating philanthropy.

We have a twin motivation of charitable donation to grow a permanent endowment and enriching the lives of our clients.

Thank You!

WWW.ALTORWEALTH.COM

WWW.ALTORFOUNDATION.COM

