

# We create chemistry for a sustainable future

BASF ESG Investment Story  
April 2026

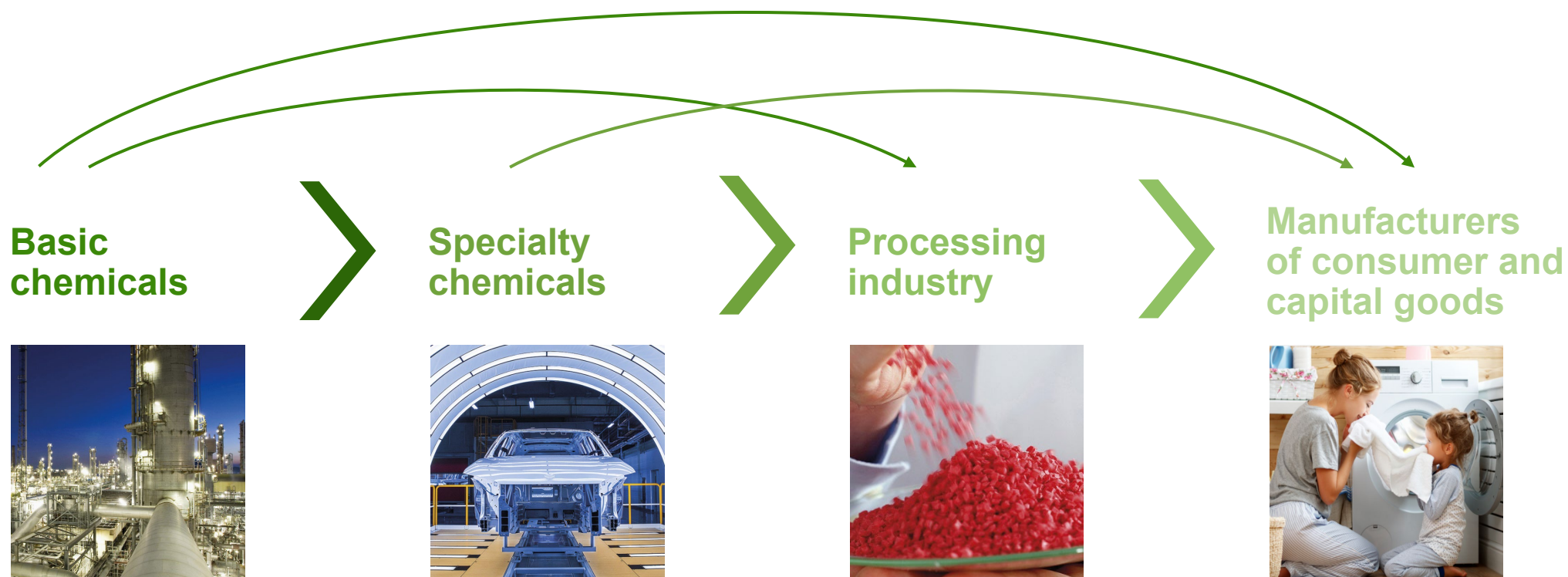
 **BASF**

We create chemistry

# Cautionary note regarding forward-looking statements

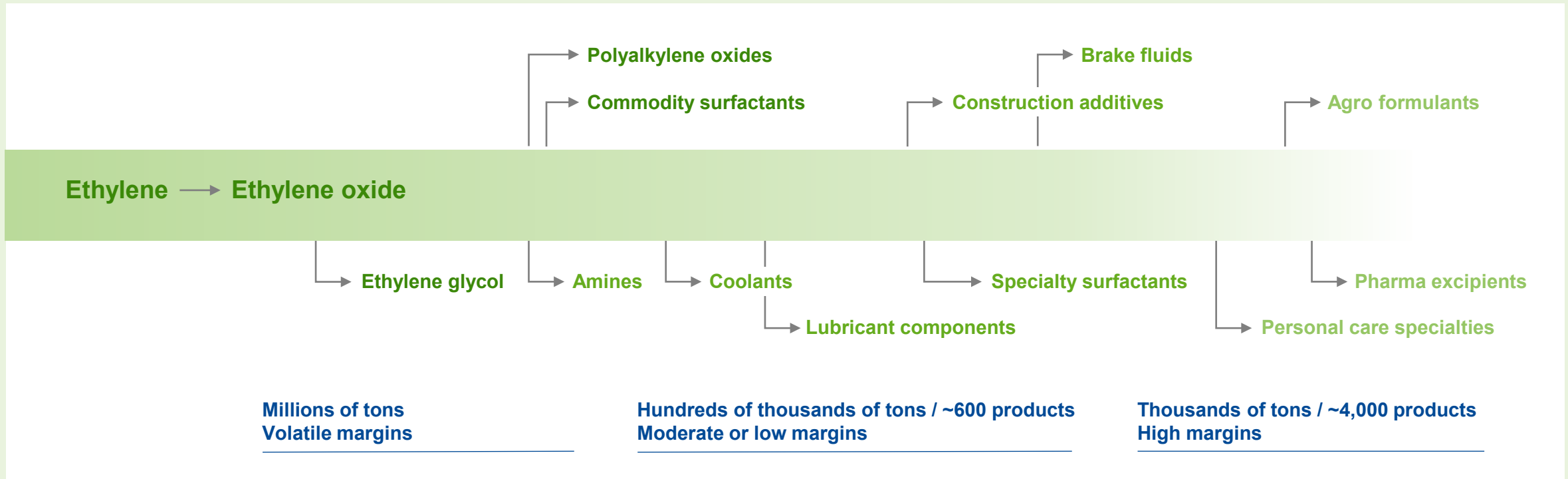
*This presentation contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. BASF does not assume any obligation to update the forward-looking statements contained in this presentation above and beyond the legal requirements.*

# The chemical industry is the starting point of almost all value chains



# BASF operates long and multiple-step value chains and sells products at every step in the value chain

## EO value chain as an example



> Margins per C2 equivalent increase on average around 10-fold along the EO value chain

Simplified diagram for illustrative purposes only



## Resource efficiency – BASF's Verbund is ideal for CO<sub>2</sub> emission reduction

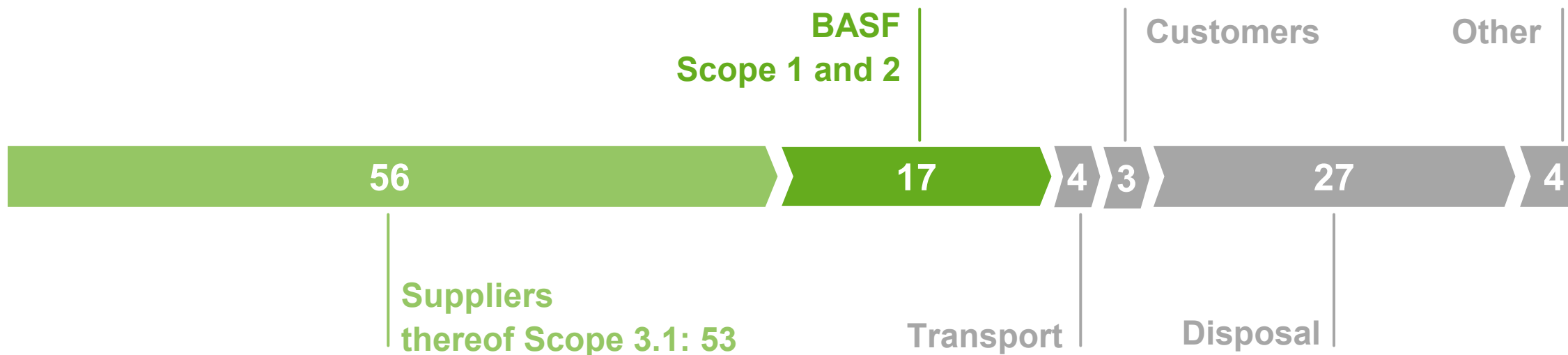
- Combined heat and power plants and integrated energy Verbund avoided 5.2 million metric tons of CO<sub>2</sub>e emissions in 2025
- Synergies in logistics and infrastructure, minimization of waste
- European emissions trading benchmarks show that BASF's chemical plants operate at above-average energy efficiency

# BASF reports emissions along the entire value chain

**Greenhouse gas emissions along the BASF value chain in 2025<sup>1</sup>**  
(Million metric tons of CO<sub>2</sub> equivalents)

Scope 3 upstream

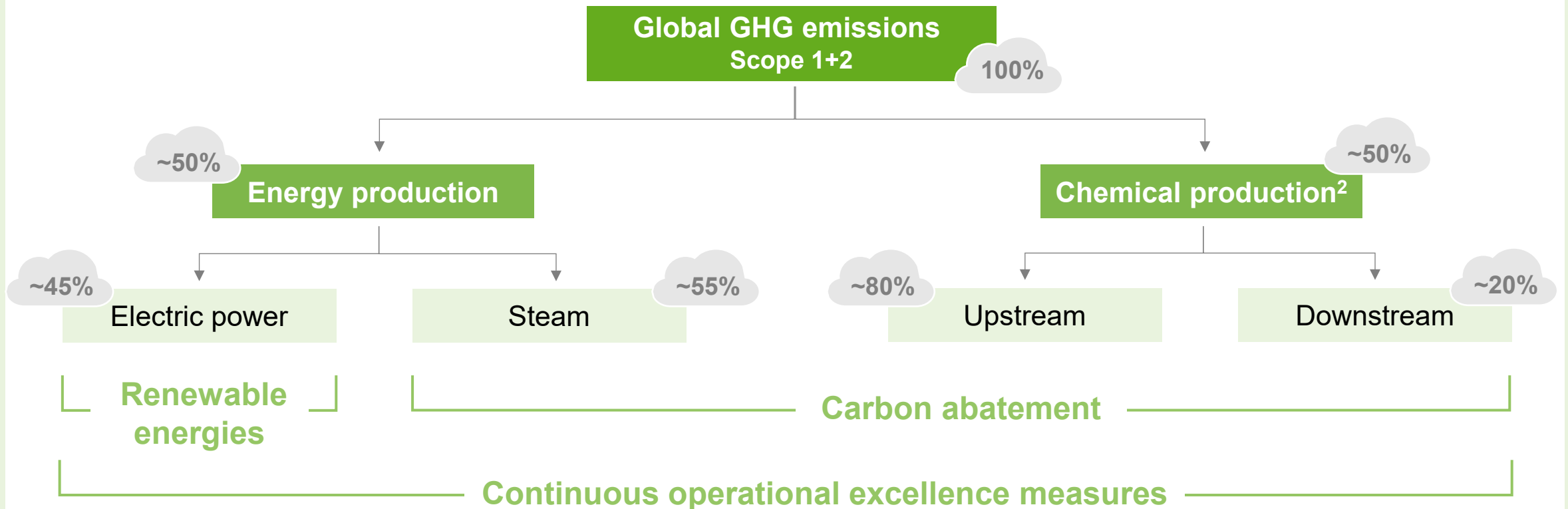
Scope 3 downstream



<sup>1</sup> See BASF Report 2025, page 194

# No downstream decarbonization without upstream decarbonization

## BASF greenhouse gas emissions<sup>1</sup>

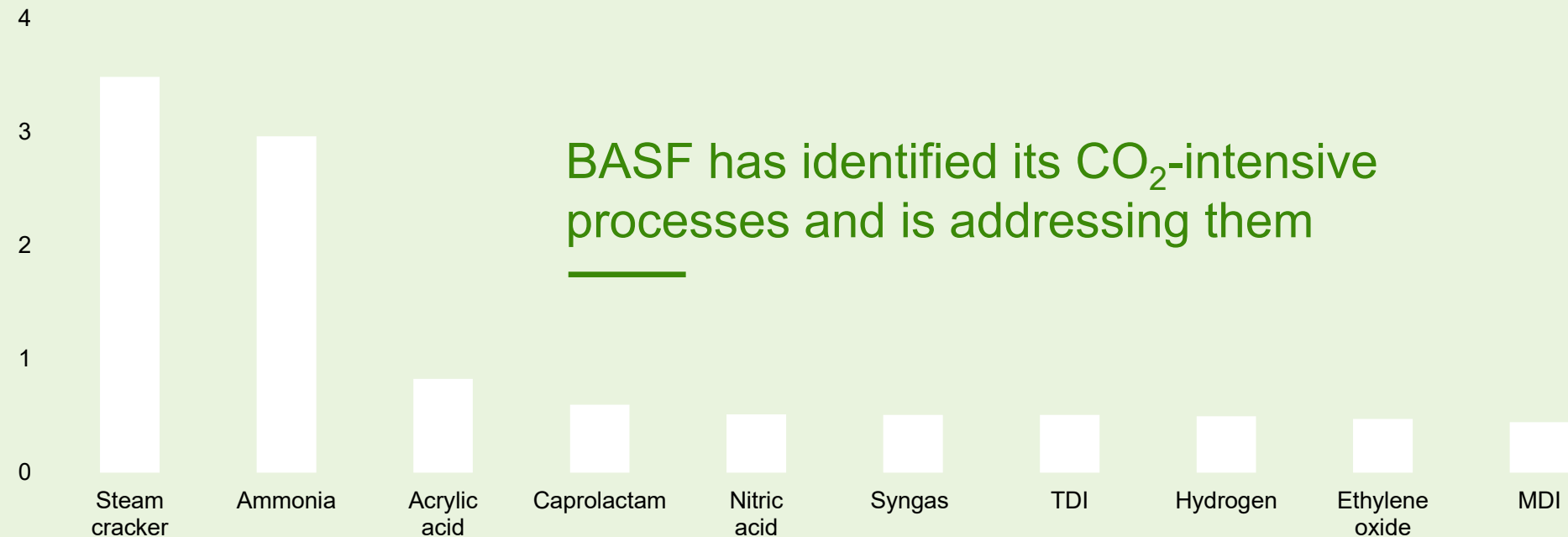


<sup>1</sup> Schematic breakdown of emissions based on 2018 assessment

<sup>2</sup> Includes emissions from process energy

# Ten base chemical production technologies cause the majority of BASF's CO<sub>2</sub> emissions

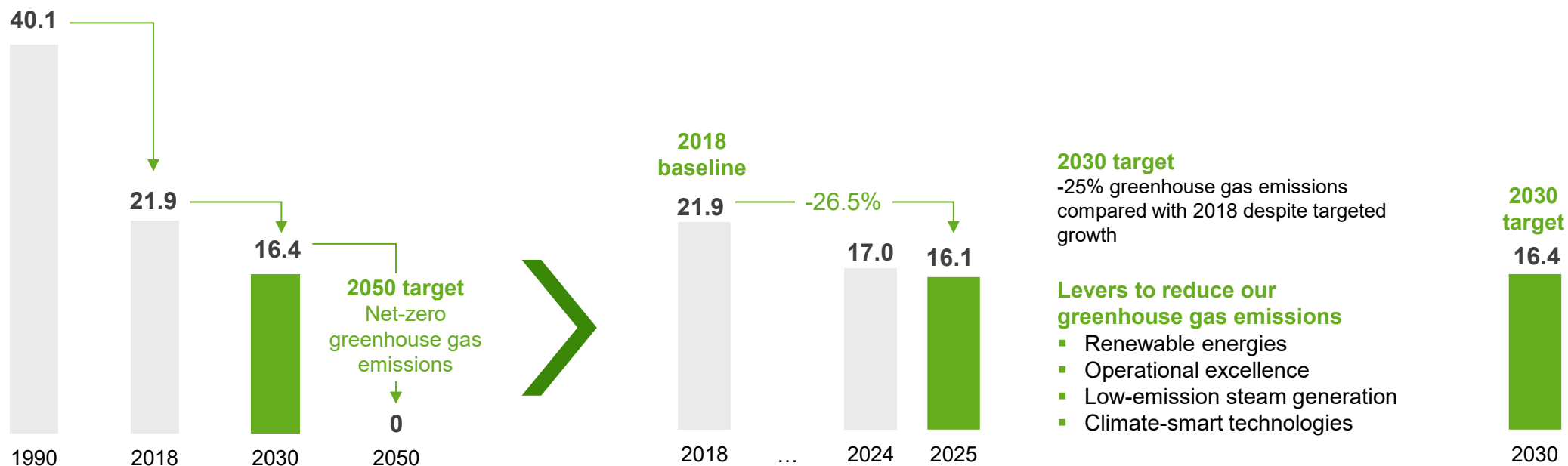
**Greenhouse gas emission profile of BASF technologies**  
(Energy and chemistry emissions, million metric tons per year<sup>1</sup>)



<sup>1</sup> Based on nameplate capacities, March 2021, excluding at-equity consolidated companies

# BASF has more than halved Scope 1 and 2 emissions since 1990

BASF greenhouse gas emissions (million metric tons per year)



Emissions forecast 2026: 17.2 to 18.2 million metric tons CO<sub>2</sub>e due to startup of Zhanjiang site

# Operational excellence – a lever to continuously increase our energy efficiency and avoid CO<sub>2</sub> emissions

Reduction of CO<sub>2</sub> emissions through operational excellence (opex) measures (Thousand tons per year, cumulative)



1

- Opex measures helped to **reduce CO<sub>2</sub> emissions by more than 1.4 million tons** from 2016 to 2025
- In 2025, we implemented more than **550 opex measures** that reduced CO<sub>2</sub> emissions by around **240,000 metric tons**
- Examples:
  - Hannibal, Missouri: Optimized process control for incinerators reduced natural gas consumption, resulting in an **annual CO<sub>2</sub> reduction of about 7,000 metric tons**
  - Camaçari, Brazil: Steam consumption reduced by optimizing valve seals and pipeline layout, avoiding around **6,700 metric tons of CO<sub>2</sub> emissions annually**

# We are fully committed to our climate protection targets and the transformation of the chemical industry

## 2030

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25%

Scope 1 and Scope 2  
CO<sub>2</sub> emission reduction  
(compared with 2018)

15%

Specific Scope 3.1  
CO<sub>2</sub> emission reduction  
(compared with 2022)<sup>1</sup>

## 2050

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Net  
zero

Scope 1,  
Scope 2 and  
Scope 3.1  
CO<sub>2</sub> emissions

<sup>1</sup> Corresponds to a reduction from 1.64 to 1.39 kilograms of CO<sub>2</sub> equivalents per kilogram of raw material bought; Scope 3.1, raw materials excluding battery materials, services and technical goods, excluding greenhouse gas emissions from BASF trading business

# We are shaping the transformation based on and catering to increasing customer demand

## Phase 1 Explore and implement quick wins

1

- Implement Scope 2 measures with clear business cases
- Pilot new technologies and launch sustainable products

## Phase 2 Focus on market demand

2

- Secure increasing volumes of renewable feedstocks and ramp up volumes of products with sustainable attributes according to customer needs
- Execute Scope 1 measures with clear business cases

## Phase 3 Transform asset base based on strategic relevance

3

- Decarbonize existing assets and invest in new competitive technologies in line with customer demand and our net zero target

2024

2050

Low

High

Capex and customers' willingness to pay

# We are making progress on technologies for carbon abatement

## eFurnace



**eFurnace**<sup>1</sup> demonstration plant built in Ludwigshafen with SABIC and Linde; testing of heating concepts ongoing

Supported by:  
 Federal Ministry for Economic Affairs and Climate Action

on the basis of a decision by the German Bundestag



Funded by the European Union  
NextGenerationEU

## Water electrolysis



54 MW **water electrolysis**<sup>2</sup> plant in Ludwigshafen (Hy4Chem-EI) started operations in Q1 2025

Supported by:

 Federal Ministry for Economic Affairs and Climate Action

on the basis of a decision by the German Bundestag



Rheinland-Pfalz

MINISTERIUM FÜR KLIMASCHUTZ, UMWELT, ENERGIE UND MOBILITÄT

## Methane pyrolysis



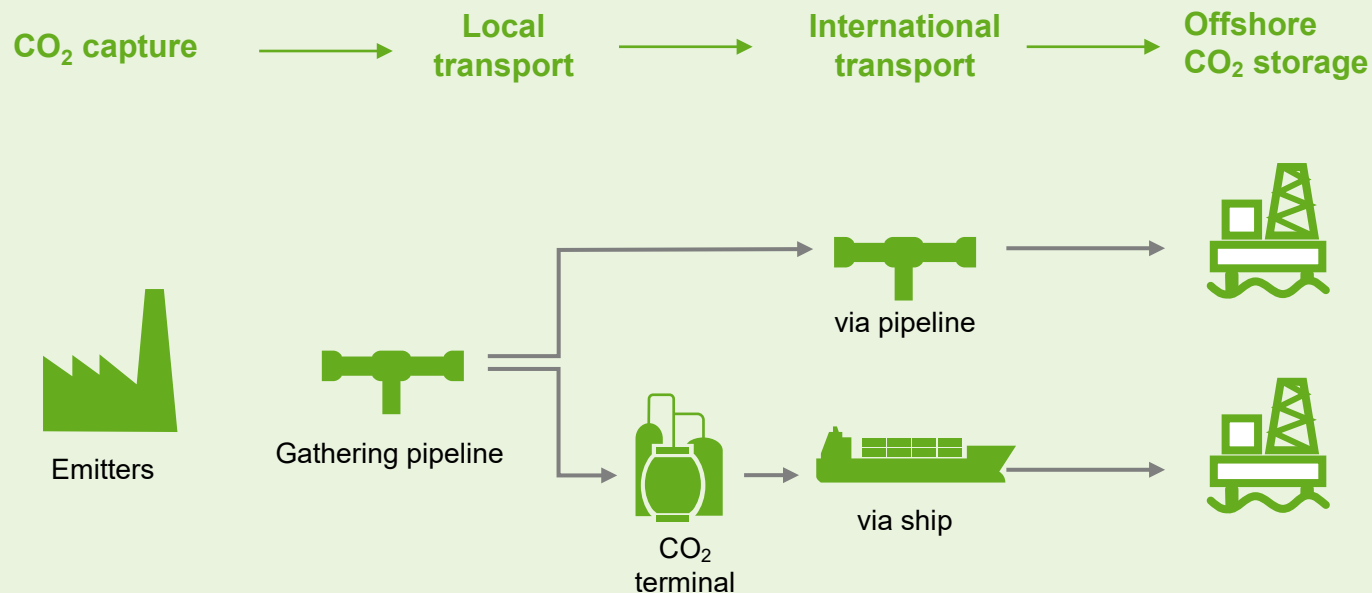
BASF and ExxonMobil plan to jointly build and operate a **methane pyrolysis** demonstration plant capable of producing up to 2,000 metric tons of hydrogen per year in Baytown, Texas

<sup>1</sup> Supported by the Federal Ministry for Economic Affairs and Climate Action (BMWK) and funded by the European Union

<sup>2</sup> Supported by the Federal Ministry for Economic Affairs and Climate Action (BMWK) and the State of Rhineland-Palatinate

# CCS as a solution for hard-to-abate emissions at BASF Verbund sites

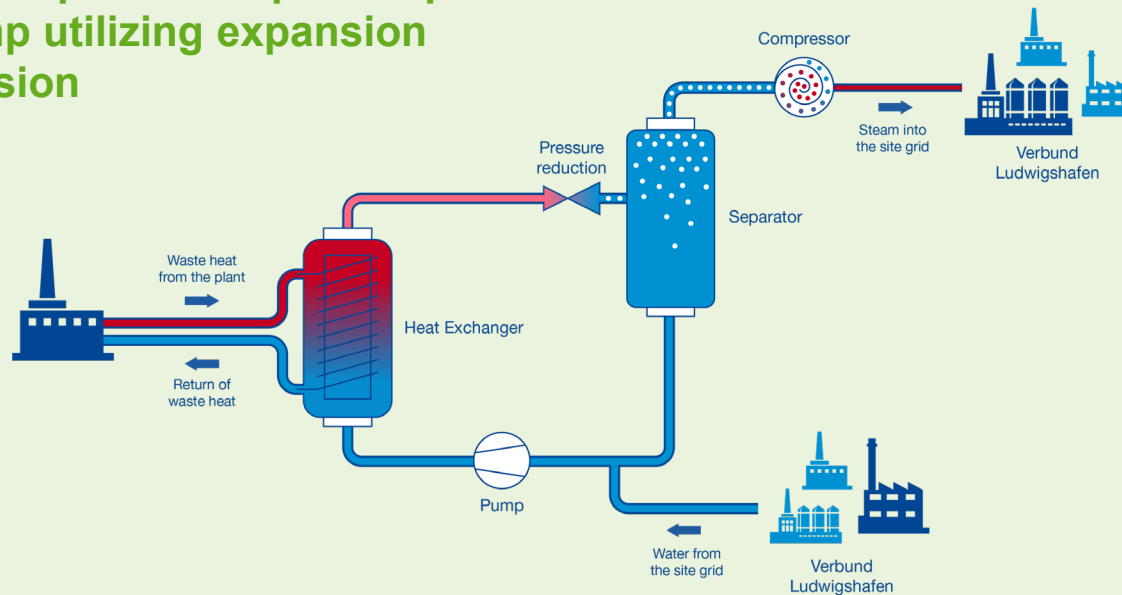
## CCS value chain



- CCS implementation depends on the right **regulatory frameworks**, development of necessary **infrastructure** and **market demand** for low-carbon products
- Emphasis on **hard-to-abate emissions**:
  - **Technically unavoidable** emissions
  - Cases where generation of CO<sub>2</sub> can only be avoided at **disproportionately high economic expense**
- Current focus on **Ludwigshafen and Antwerp** Verbund sites

# Construction of the world's largest industrial heat pump for CO<sub>2</sub>-free steam generation

Basic principle of an open-loop heat pump utilizing expansion compression



Supported by:



on the basis of a decision by the German Bundestag



Funded by the European Union  
NextGenerationEU

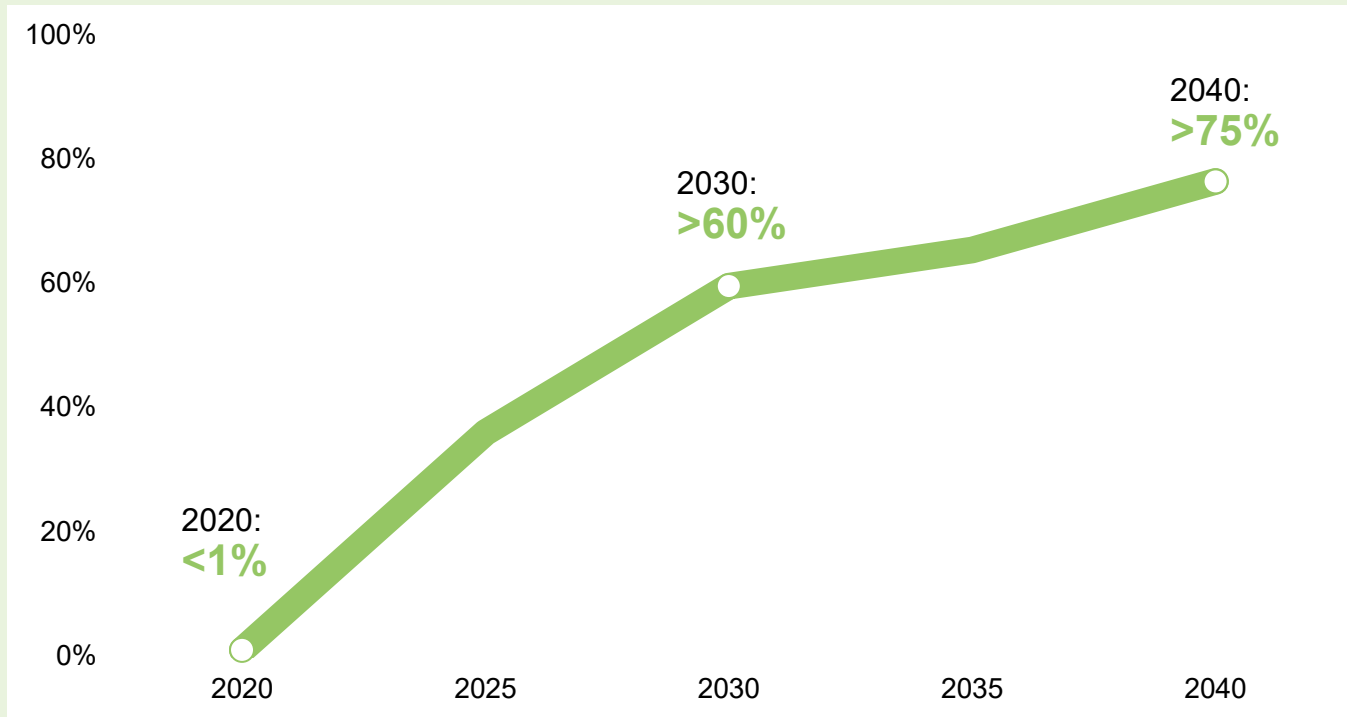
Funded by the Federal Republic of Germany  
Provider: Federal Ministry for Economic Affairs and Climate Action on the basis of a resolution of the German Bundestag.

Funded by the European Union  
The views and opinions expressed are solely those of the author(s) and do not necessarily reflect those of the European Union. Neither the European Union nor the granting authority can be held responsible.

- **New ways to generate steam** will play a significant role in reaching our climate targets
- Heat pump will **use waste heat from steam cracker** for CO<sub>2</sub>-free steam
- Greenhouse gas **emissions from formic acid** production at the Ludwigshafen site to be **reduced by 98 percent**
- Construction started in Q1 2025, **commissioning expected in 2027**
- Project **has been awarded funding** by the German Federal Ministry for Economic Affairs and Climate Action and financed by the European Union

# BASF has significantly increased the share of renewable energy since the start of the decade

## BASF projected share of renewable power (%)

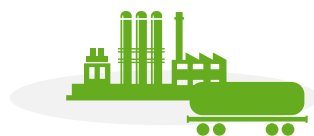


- BASF is pursuing a **make and buy approach** to transform its power supply
- Combination of **own investments** in wind and solar energy projects (e.g., wind park Hollandse Kust Zuid) and **long-term supply agreements** (e.g., PPAs for several U.S. sites)
- **Profitability** and **additionality** as key purchasing criteria
- **36% share** of electricity from renewable sources in **2025**
- New **Zhanjiang Verbund site supplied with 100% green electricity** since the beginning of 2025

# We have built an industry-leading system enabling us to provide product carbon footprints calculated with a certified digital solution

## Scope 3

Emissions caused by suppliers and generation of raw materials



## Scope 1 + 2

Emissions caused by own operations<sup>1</sup>



- TÜV-certified<sup>2</sup>
- Meets ISO standards<sup>3</sup>
- Calculates product carbon footprints cradle-to-gate

CO<sub>2</sub>



Product carbon footprints of sales products



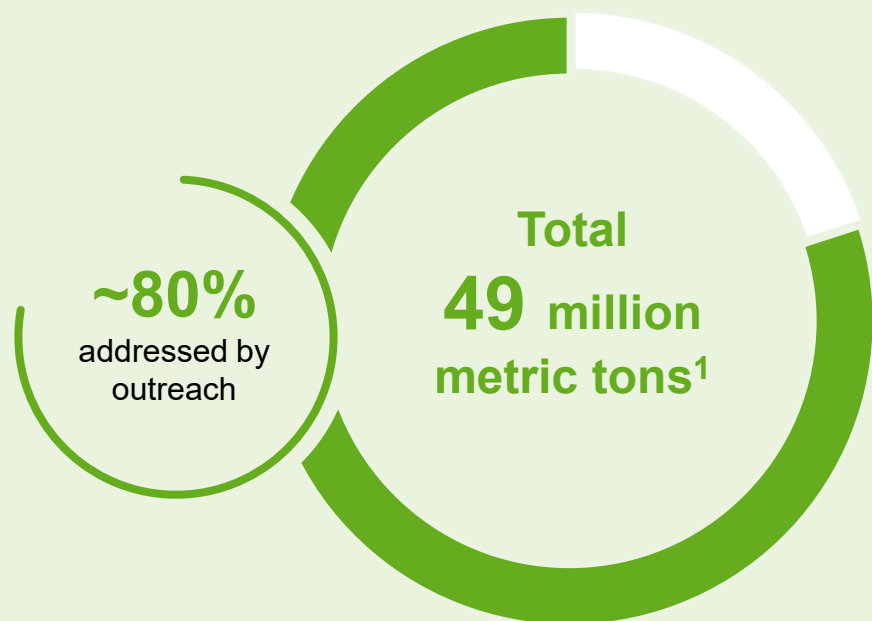
## Customer benefits

- Transparency on CO<sub>2</sub> emissions
- Identification of main reduction levers
- Certified software
- Transparent documentation

<sup>1</sup> Energy generation and chemical processes    <sup>2</sup> ISO 14067:2018    <sup>3</sup> ISO 14040:2006, 14044:2006, 14067:2018, GHG Protocol Product Standard

# We have a solid foundation for primary Scope 3.1 emission data

## BASF's CO<sub>2</sub>e emissions from raw material purchase 2025

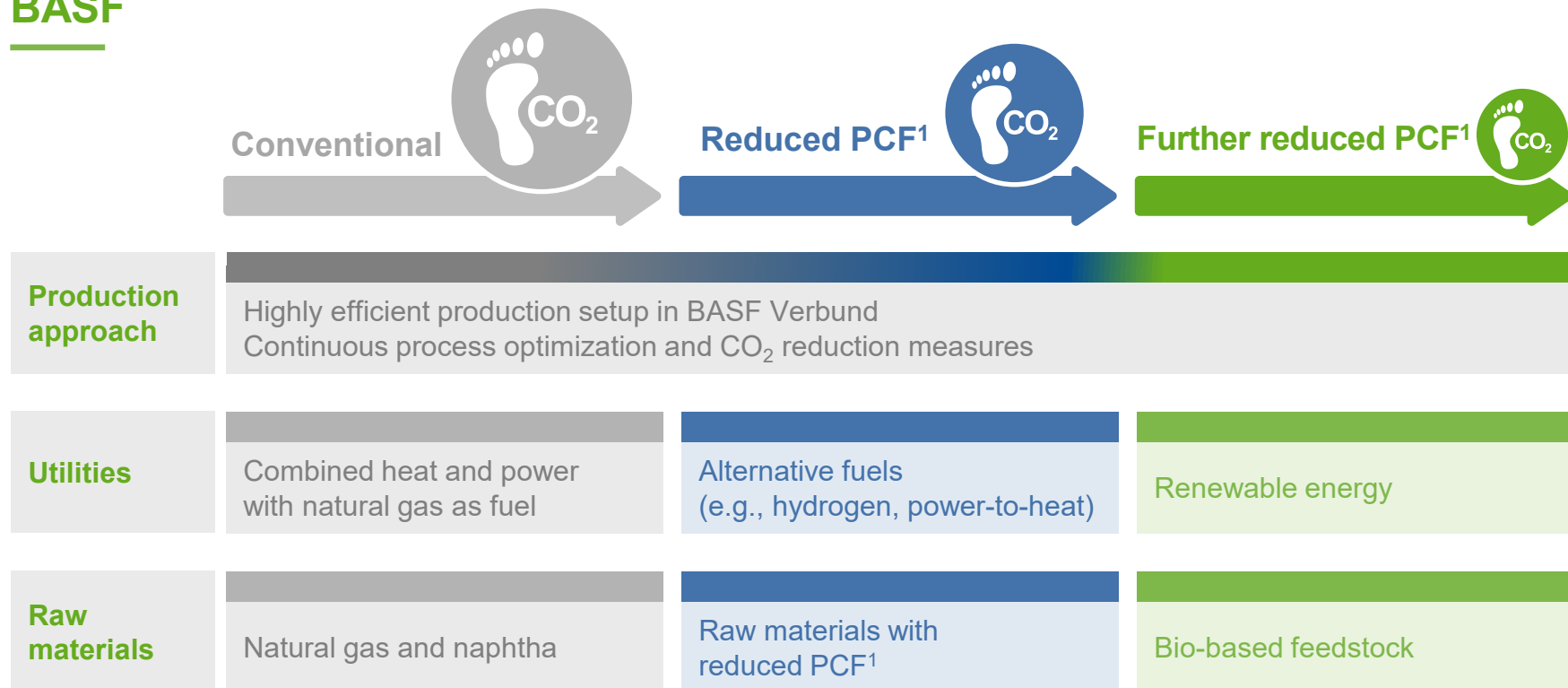


<sup>1</sup> Greenhouse Gas Protocol Scope 3.1: Purchased goods and services: 53 million metric tons CO<sub>2</sub>e, thereof 4 million metric tons not in scope of our Scope 3.1 target from battery materials, services and technical goods; excluding greenhouse gas emissions from BASF trading business

- **Supplier CO<sub>2</sub> Management Program started in 2021** to collect primary emission data for purchased raw materials
- Collaboration through **knowledge sharing on PCF calculation methodology** ongoing to ensure engagement and quality of data
- More than **2,900 suppliers** have been approached, accounting for **~80% of our raw materials related Scope 3.1 emissions<sup>1</sup>**
- We now have more than **2,220 validated product carbon footprints** for our raw materials, **covering ~40% of our Scope 3.1 emissions**
- **We make product carbon footprints (PCFs) a buying criterion** to reduce our Scope 3.1 emissions and thus the PCFs of our sales products

# Our customers already benefit from product offerings with reduced carbon footprints

## BASF



## Non-BASF



Coal-based

<sup>1</sup> Product carbon footprint

# Based on our approach for renewable energy, we have set up a dedicated unit for renewable feedstocks

## BASF Renewable Energy



### Dedicated unit created in 2022 to:

- Procure and trade renewable energy
- Initiate new projects to generate renewable energy from own production
- Conclude long-term supply agreements with energy producers
- Provide expertise and advice on renewable energy within BASF worldwide

## BASF Renewable Carbon



### Dedicated unit created in 2025 to:

- Leverage existing expertise within BASF
- Oversee sourcing and trading of renewable feedstocks and biomass
- Define right entry points for the specific renewable value chains
- Pursue versatile cooperation models with suppliers, customers and partners

# We are tailoring transformation-related spending to customer demand

- Transformation-related spending of **€1.2 billion from 2026 to 2029** consisting of combination of **capex** and **equity participations, supplier financing and offtake agreements**
- **2025 capex** focused on low-emission steam generation:
  - **World's largest heat pump** under construction in Ludwigshafen, Germany
  - **Power-to-steam projects** underway at sites in Schwarzheide, Germany, and Guaratinguetá, Brazil
- **Most major capital expenditures** for green transformation expected **after 2030**

## Transformation-related spending 2026-2029



□ Equity, supplier financing and offtake agreements    ■ Capex

# By using alternative raw materials, we can reduce fossil feedstock demand and contribute to a circular economy

## Recycled feedstock

### Dedicated mechanical recycling



e.g., mechanically recycled feedstock from expanded polystyrene (EPS) waste

### Chemical recycling (e.g., ChemCycling®)



e.g., pyrolysis oil derived from plastic waste or end-of-life tires

## Renewable feedstock

### Biomass balance



e.g., biomethane or bionaphtha derived from biomass (waste)

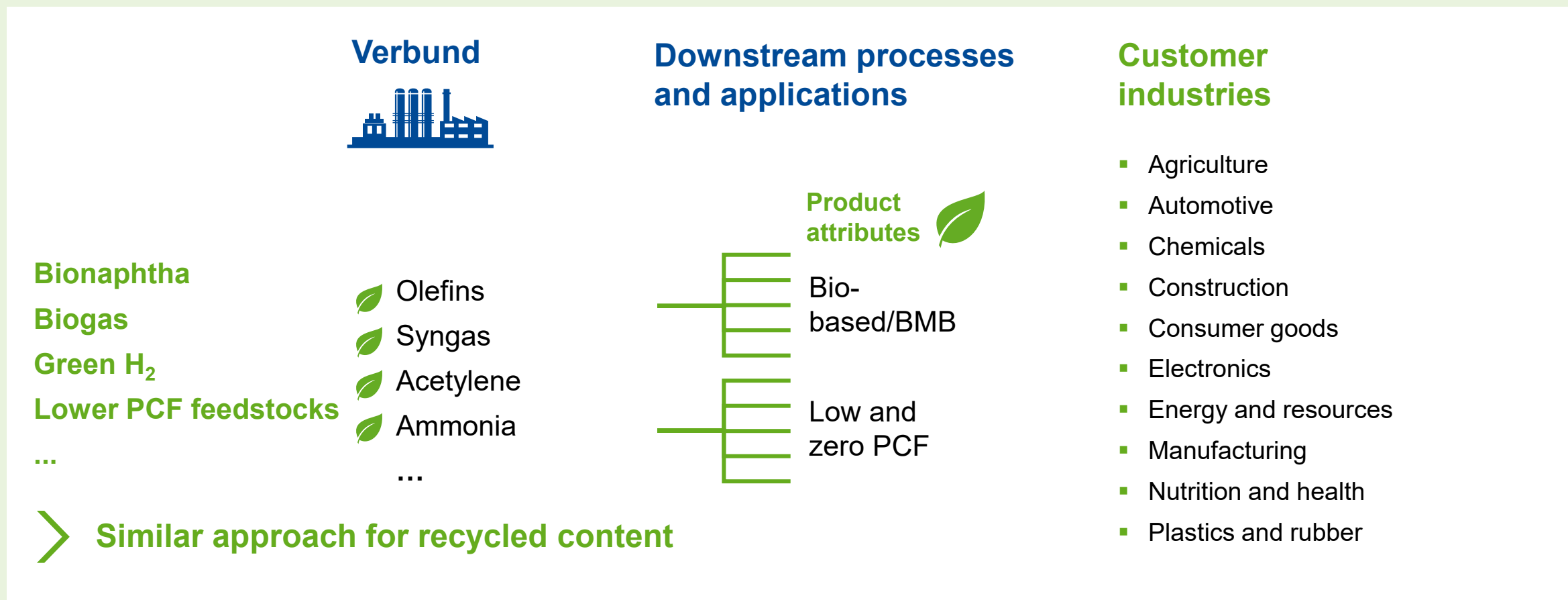
### Dedicated bio-based production



Sustainably sourced bio-based resources, e.g., RSPO certified palm oil

## Mass balance approach

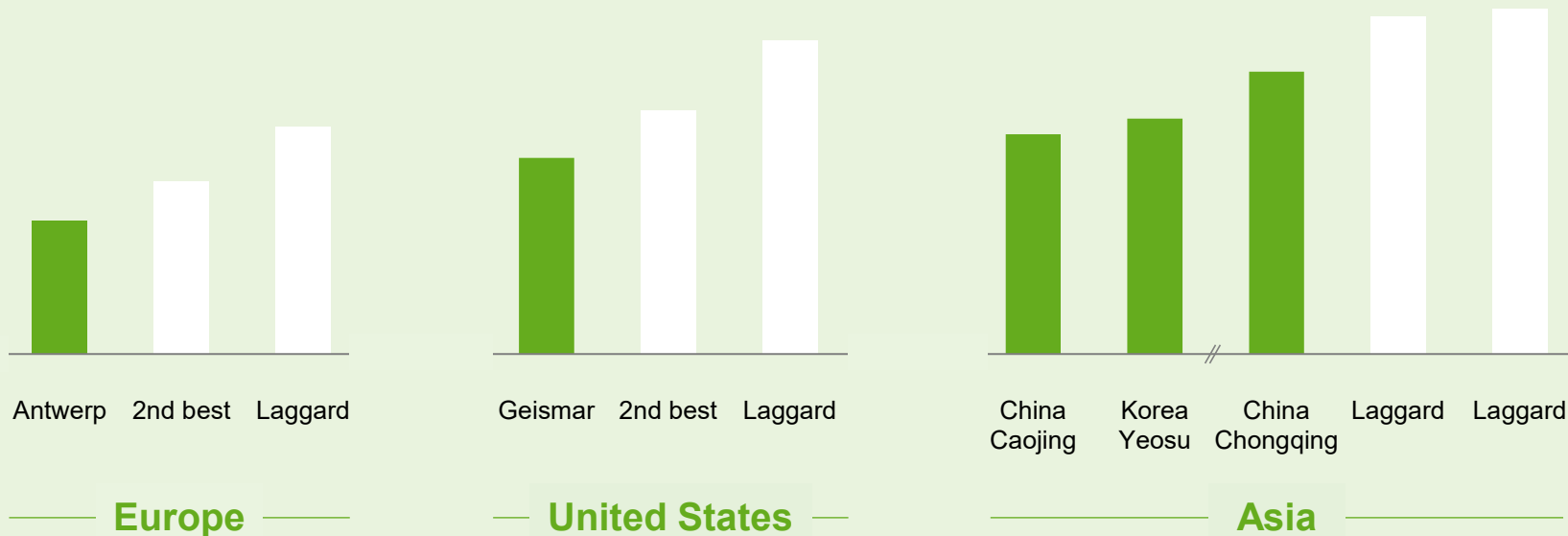
# Our Verbund provides a scalable and competitive pathway for a gradual transformation from gray to blue to green



# BASF sets global benchmarks for MDI product carbon footprints

## Standard grades

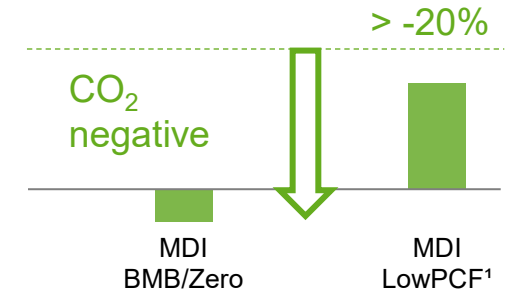
PCF – today (t CO<sub>2</sub> / t MDI) Scope 1-3  
BASF sites vs regional peers



**+** Special sustainability grades



Further reduction vs standard BASF grades



Source: BASF proprietary SCOTT system; competitor benchmark based on inhouse technology assessment  
PCF: Product carbon footprint; BMB: Biomass balance; <sup>1</sup> Commercial release pending approvals

# We enable our customers' green transformation with an increasingly sustainable product portfolio

## Sustainable-Future Solutions (TripleS sales share<sup>1</sup>)

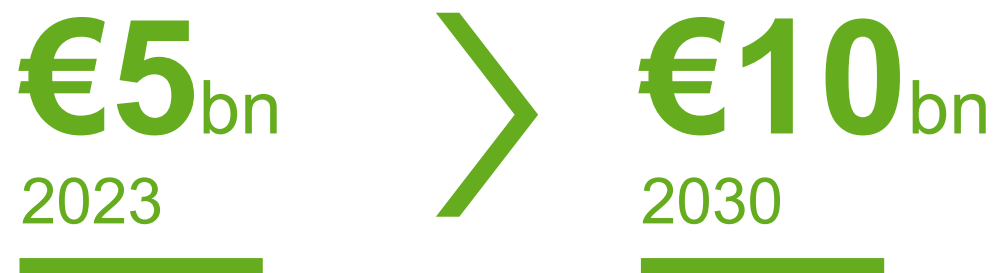


**Sustainable-Future Solutions** are products that offer sustainability benefits in terms of:

- Resource efficiency
- Climate change and energy
- Circularity
- Other<sup>2</sup>

**Target achievement status 2025: 48.5%**

## Loop Solutions sales (Billion €)



**Loop Solutions** are products that:

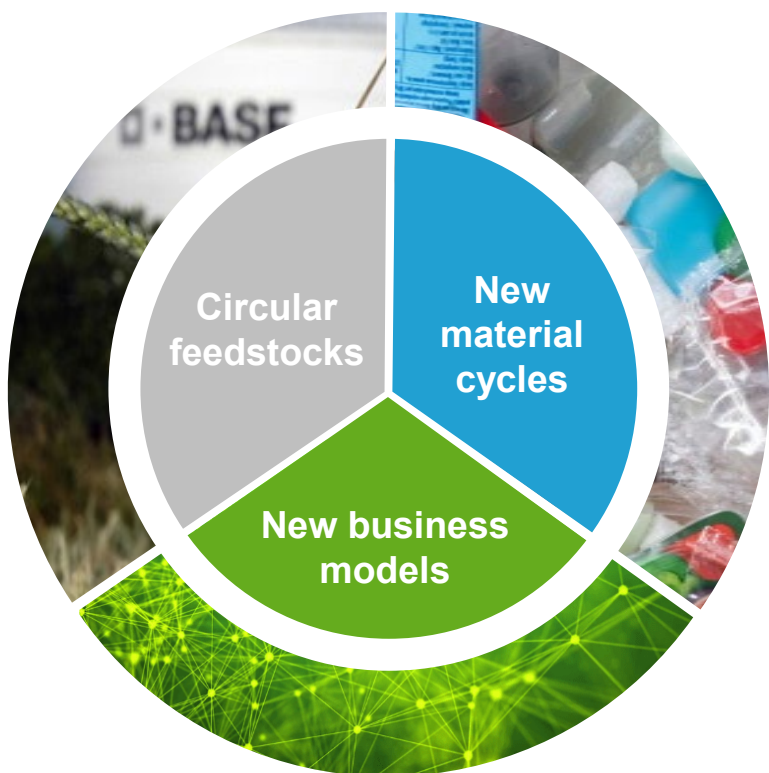
- **close the loops** by being based on renewable or recycled feedstocks or enabling recyclability and/or biodegradability
- **extend the loops** by performing better with less and thus helping to decouple growth from material consumption

**Target achievement status 2025: €5.8 billion**

<sup>1</sup> TripleS: Sustainable Solution Steering methodology for steering the product portfolio based on sustainability criteria; not included: platinum group metals within ECMS, strategically non-relevant businesses such as IT services, licenses, etc.

<sup>2</sup> "Other" comprises health and safety, pollution reduction, biodiversity, water protection and zero hunger

# We focus on three areas of circularity – enabling circular feedstocks, new material cycles and new business models



## Circular feedstocks

We will increase the volume of renewable and recycled feedstocks from sustainable sources, also via the certified mass balance approach.

## New material cycles


We design materials for circularity, develop solutions which improve or enable recycling, enable higher durability and prolonged lifetime/use phase of products, and establish product-specific recycling loops.

## New business models


We enter new markets, create smart digital solutions and offer new services which allow a decoupling of growth from resource consumption.

# We aim to reach €10 billion sales from Loop Solutions<sup>1</sup> for our customers by 2030


## Close the loop

 **Renewable-based feedstocks**  
Example: HySorb<sup>®</sup> BMB our high-performance superabsorbent solution for hygiene




 **Recycled-based feedstocks**  
Example: Neopor<sup>®</sup> F 5 Mcycled<sup>™</sup> from certified post-consumer EPS packaging




 **Enabling recyclability and/or biodegradability**  
Example: Epotal<sup>®</sup> adhesives for the recycling of multilayer packaging materials



## Extend the loop

 **Higher durability**  
Example: Ultrason<sup>®</sup> offers high material strength, design freedom and high heat resistance for a broad range of applications

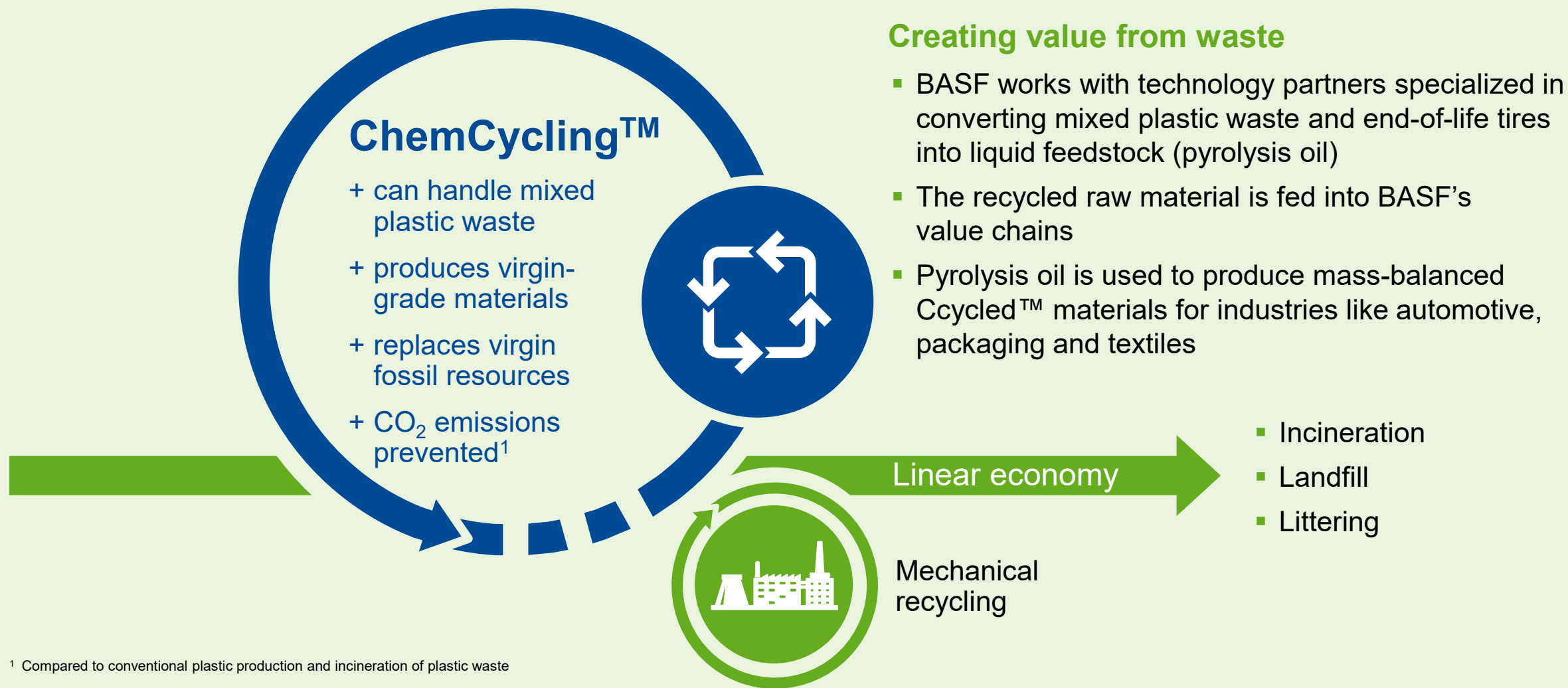


 **Prolonged lifetime/use phase of products**  
Example: Tinuvin<sup>®</sup> light stabilizers protect plastics against all sorts of weather conditions



<sup>1</sup> Loop Solutions: Sales of circularity products ("close the loop" and "extend the loop") based on TripleS (Sustainable Solution Steering) portfolio assessment; baseline 2023: €5 billion sales

# From a linear to a more circular economy – BASF contribution: ChemCycling™



<sup>1</sup> Compared to conventional plastic production and incineration of plastic waste

# TripleS method increases measurability and transparency on sustainability – developed by BASF, adopted by the industry

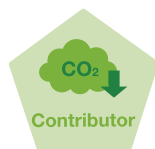


- Methodology refined after **achieving 2025 Accelerator target ahead of schedule** in 2021
- Approximately **40,000 products** are analyzed and classified worldwide
- Each product in its application is assigned to one of **five TripleS segments**
- Portfolio steered toward **climate protection, resource efficiency and circular economy** with Pioneer and Contributor products
- The World Business Council for Sustainable Development **adopted BASF's TripleS logic** for its Portfolio Sustainability Assessment (PSA)

# We categorize our product portfolio into five TripleS segments, taking upcoming regulatory changes into account



**Pioneer:** Products with adequate profitability and a positive contribution to sustainability above the market standard with regard to the topics of Biodiversity, Water Protection, Pollution reduction, Zero Hunger & Poverty, Health and Safety, Climate Change & Energy, Circularity or Resource Efficiency



**Contributor:** Products with adequate profitability and a positive contribution to sustainability on market standard with regard to the topics of Climate Change & Energy, Circularity or Resource Efficiency



**Standard:** Products performing on market standard without a dedicated contribution to the topics of Climate Change & Energy, Circularity or Resource Efficiency



**Monitored:** Products with specific identified regulatory or customer concerns arising mid-term (2-5 years) or posing a regional reputational risk for BASF



**Challenged:** Products with identified strong regulatory or customer concerns arising short-term ( $\leq 2$  years), with Substances of Very High Concern in applications with an intended consumer use, violating BASF's Code of Conduct or posing a strong global reputational risk

**KPI: "Sustainable-Future Solutions"**

# We aim to increase the sales share of Sustainable-Future Solutions to more than 50% by 2030



<sup>1</sup> Not included: platinum group metals within ECMS, strategically non-relevant businesses such as IT services, licenses, etc.

<sup>2</sup> "Other" comprises Health & Safety, Pollution Reduction, Biodiversity, Water Protection and Zero Hunger.

# Protecting biodiversity is a key element of BASF's commitment to sustainability

## BASF is taking action by applying the mitigation hierarchy:

### Transform

Contribute to system-wide change



We contribute to system-wide change by transforming our business models: We are increasing the share of sustainably sourced raw materials, renewable energy, and circular solutions

### Restore & Regenerate

Recover the state of nature



We strive to restore or regenerate nature, e.g., through local projects like Mata Viva in Brazil

### Avoid & Reduce

When prevention is not possible, minimize impacts



We avoid and reduce negative impacts on nature, e.g., by reducing GHG emissions, applying water stewardship, integrating Responsible Care®

- BASF is **committed to contributing to a nature-positive future** guided by the mission of the Global Biodiversity Framework<sup>1</sup> (GBF) to halt and reverse biodiversity loss
- BASF interacts with nature and biodiversity in **three key areas**:
  - Procurement of raw materials
  - Operation of production sites
  - Product attributes
- To assess our impact, we consider the **key drivers of biodiversity loss**<sup>2</sup>: land-use change, climate change, overexploitation, pollution and invasive species

<sup>1</sup> Kunming-Montreal Global Biodiversity Framework (GBF) adopted at COP15, December 2022

<sup>2</sup> IPBES models of drivers of biodiversity and ecosystem change

# Taking action to protect nature and biodiversity across the value chain

## Supply chain

- Supplier Code of Conduct
- Responsible sourcing, e.g., Palm Sourcing Policy<sup>1</sup>
- Forest protection position<sup>2</sup>



## Sites and production

- Measures to increase resource efficiency and reduce emissions
- Water stewardship
- Site-specific biodiversity projects
- Remediation



## Products

- Commitment to the Responsible Care<sup>®</sup> charter
- Product innovation through TripleS
- Product stewardship

## Initiatives



We are engaging in dialogs with a variety of stakeholders, for example:

- BASF Nature Advisory Council
- Forum of the Taskforce on Nature-related Financial Disclosures (TNFD)
- Roundtable on Sustainable Palm Oil (RSPO)
- Alliance to End Plastic Waste (AEPW)

<sup>1</sup> [basf.com/palm-sourcing-policy](https://www.basf.com/palm-sourcing-policy)

<sup>2</sup> [basf.com/forest-protection-position](https://www.basf.com/forest-protection-position)



**RSPO** | Roundtable on Sustainable Palm Oil

# We source responsibly and strive to improve sustainability performance in the supply chain

- Supplier Code of Conduct rooted in internationally recognized standards such as the principles of the UN Global Compact and the International Labor Organization
- Focus on improving sustainability performance of suppliers that generated inadequate results in evaluations:
  - 2030 target: Annually, 80% of suppliers who underwent a sustainability evaluation during the reporting period, and who had inadequate results in a prior comparable evaluation, improve their sustainability performance (2025: 77%)
  - Risk-based supplier evaluations through online assessments and online audits
- Engaged in numerous supply-chain initiatives, e.g., Roundtable on Sustainable Palm Oil (RSPO), Global Battery Alliance (GBA), Cobalt for Development



# Global water stewardship – strong commitment to local water management

- Further increase of water stress areas expected worldwide (climate change, population growth and economic development)
- Growing competition among water users expected (e.g., households, agriculture, industry)
- Global target: Introduction of sustainable water management at our Verbund sites and at all production sites in water stress areas by 2030, covering ~90% of BASF's total water abstraction
  - Water stress areas are regions where more than 40% of available water is used by industry, households and agriculture
  - Status 2025: 73%
- Based on its disclosures for the business year 2024, BASF again achieved an A- rating (Leadership status) in CDP's water security assessment

# Respect for human rights at BASF – longstanding self-commitment led to solid structures, proven processes and experience

## Overall setup



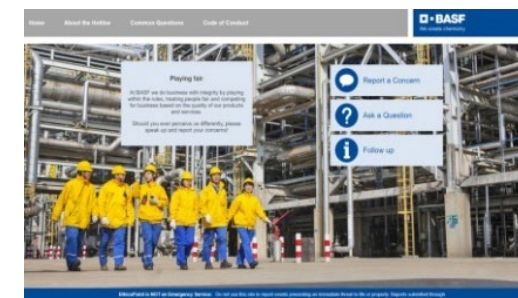
## Important building blocks



## Backbone



## Grievance mechanism



# Engaged employees – proud ambassadors for what BASF stands for



- BASF's employees and their engagement are key to enable our long-term business success
- Annual goal: More than 80% of our employees feel that at BASF, they can thrive and perform at their best
- Global survey "Employee Voices" in 2025: 77% of all participants agreed with the statement that at BASF they can thrive and perform at their best

# Corporate Governance – two-tier management system of BASF SE

## Board of Executive Directors



- < appoints the Board of Executive Directors
- < monitors the Board of Executive Directors
- < advises the Board of Executive Directors
- reports to the Supervisory Board >

### 6 members

appointed by the Supervisory Board

### Chair

appointed by the Supervisory Board

## Supervisory Board



### 12 members

6 shareholder representatives elected by the Annual Shareholders' Meeting and 6 employee representatives

### Chair

elected by the Supervisory Board

- Transparent and effective separation of company management and supervision
- Reasonable level of diversity, e.g., with respect to gender:
  - Board of Executive Directors: 17% female members
  - Supervisory Board: 33% female members

# Overview of sustainability-related targets<sup>1</sup> (1/2)

Effective climate protection	Target	2025 status	More sustainable products	Target	2025 status
<b>Reduce our absolute CO<sub>2</sub> emissions<sup>2</sup></b> by <b>25%</b> by 2030 (baseline 2018)	≤ 16.4 million metric tons	16.1 million metric tons	Increase the <b>sales share of Sustainable-Future Solutions</b> to <b>more than 50%</b> by 2030	> 50%	48.5%
<b>Reduce our specific CO<sub>2</sub> emissions<sup>3</sup></b> by 15% by 2030 (baseline 2022)	1.39 kg CO <sub>2</sub> per kg raw materials	1.62 kg CO <sub>2</sub> per kg raw materials	Increase <b>sales of Loop Solutions</b> to <b>€10 billion</b> by 2030	€10bn	€5.8bn

## Achieve **net zero** **CO<sub>2</sub> emissions<sup>2</sup>** by 2050

<sup>1</sup> Targets as presented in the BASF Report 2022

<sup>2</sup> Scope 1 and Scope 2 (excluding the sale of energy to third parties). The emissions account for 96% of total Scope 1 and Scope 2 emissions in relation to the 2018 base year.

The target includes greenhouse gases according to the Greenhouse Gas Protocol, which are converted into CO<sub>2</sub> equivalents (CO<sub>2</sub>e).

<sup>3</sup> Scope 3.1, raw materials excluding battery materials, excluding services and technical goods, excluding greenhouse gas emissions from BASF trading business. Future adjustment of the baseline in line with the Together for Sustainability guideline (TfS) possible depending on the availability of further primary data. In 2025, we adjusted the calculation of Scope 3 emissions in category 3.1 due to increased availability of primary and secondary data.

# Overview of sustainability-related targets<sup>1</sup> (2/2)

Resource-efficient and safe production	Target	2025 status
Reduce worldwide <b>high-severity process safety incidents</b> per 200,000 working hours to <b>≤ 0.10</b> by 2030 <sup>2</sup>	≤ 0.10	0.04
Reduce worldwide <b>high-severity work process-related injuries</b> per 200,000 working hours to <b>≤ 0.05</b> by 2030 <sup>2</sup>	≤ 0.05	0.01
Introduce <b>sustainable water management</b> at our <b>production sites in water stress areas</b> and at our <b>Verbund sites</b> by 2030	100%	73%

Responsible procurement	Target	2025 status
<b>Improved sustainability performance at suppliers</b> who had a sustainability evaluation in the reporting period and who had inadequate results in the previous, comparable evaluation	80%	77%

Employee engagement and women in leadership positions	Target	2025 status
Increase the proportion of <b>women in leadership positions</b> with disciplinary responsibility to <b>30%</b> by 2030 <sup>3</sup>	30%	29.9%
More than <b>80%</b> of our <b>employees</b> feel that at BASF, they can <b>thrive and perform at their best</b>	> 80%	77%

<sup>1</sup> Targets as presented in the BASF Report 2024

<sup>2</sup> Includes BASF employees, agency workers and contractors

<sup>3</sup> In doing so, we act in accordance with applicable local laws.

# BASF in sustainability ratings and rankings

## CDP Disclosure Leadership

CDP awarded BASF Leadership status in the categories of climate protection (A), water management (A-) and forest protection (A) based on the company's disclosures for the 2024 business year.

## ISS ESG

In 2025, BASF held its Prime Status (B-), being among the top decile rank of the companies assessed.

## Morningstar Sustainalytics

BASF belongs to the best category for “diversified chemicals” with a medium ESG risk and was recognized for its strong risk management, e.g., in the areas of CO<sub>2</sub> emissions, corporate governance as well as occupational health and safety.

## MSCI ESG Research

In March 2026, BASF was rated BBB. The analysts highlighted BASF's performance in terms of governance and its decarbonization strategy.





We create chemistry