



Annual Report
Consorcio
Financiero S.A.
 CONSORCIO



2023

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We are Consorcio

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Letter from the Chairman

Dear Shareholders,

I am pleased to present the Annual Report and Financial Statements of Consorcio Financiero S.A. and its subsidiaries for year 2023, a period during which while moving forward together with our business plan, we confirmed our leadership position as the largest local player in the insurance sector. Our results were favorable for all lines of business, and we celebrated the 30th anniversary of our corporate building, a local icon.

Our roadmap sought innovation and digitalization, focusing on the needs, experience and satisfaction of our customers. We took on new challenges that led to excellent results. The dedication and commitment of each of our 3,205 collaborators and work teams were essential to reach these accomplishments, as were supplier contributions and the trust of our customers, board members and shareholders.

We were able to demonstrate our strengths and skills as Grupo Consorcio, despite a complex scenario. At the beginning of the year, several world central banks continued to apply policies to reverse 2022's inflationary pressures. In the United States, the bankruptcy of four regional banks revived the threat of a banking crisis, which was avoided thanks to the timely intervention of the Federal Reserve and the support of larger financial institutions. However, the markets experienced high volatility, which remained steady throughout the period.

In Chile, the rejection of a second proposal for a new Constitution ended this process that began in 2019. We hope this fact has diminished the uncertainty present for so many years. Economic activity showed weak indicators and personal expenditure and investment figures were lower than expected. Meanwhile, the Central Bank made successive cuts in the Monetary Policy Rate (MRP) throughout the year, from 11.25% in January to 8.25% in December. These were consistent with inflation, which was gradually reduced to the 3% target from a maximum of 14%, in mid-2022. As a result, the Gross Domestic Product (GDP) grew only 0.2% over the last year.

We aim to provide our customers, both individuals and companies, with the best possible Insurance, Banking, Forecasting, Savings and Investment products during their various life or development stages. To meet this objective, and anticipate possible changes in the private health market, we successfully launched a new line of individual health insurance, with a complete offer that provides in- and out-patient services, hospitalization and catastrophic medical expense coverage for people enrolled in public or private systems. We will continue our commitment to innovation and excellence, developing more and better products that meet a clearly growing demand, thus ensuring that our offer remains relevant and of the highest quality for our customers.



Marcos Büchi
Chairman
Consorcio Financiero

Life annuities offered to our clients by Consorcio Seguros Vida and CN Life, at the end of 2023 had a historic growth of 151.8% compared to the previous year, with premiums totaling CH\$ 882,192 million (equivalent to USD 997.3 million), well above pre-pandemic levels, which translated to a market share of 22.9%, higher than our historic average. This trend reflects the trust that customers place in Consorcio when they choose and favor us for a secure, stable retirement pension, allowing us to consolidate our leadership position and incorporate 8,864 new pensioners, achieving a total of 115,584 pensioners by the end of the year for both companies together.

As relevant actors, we have followed Pension Reform developments very closely; in 2023 it failed to advance in Congress. We believe it essential that changes to the pension system be achieved through a consensus, which must have at its center the relevance of private and individual savings to encourage our country's progress and the wellbeing of its citizens. In the same way, it is important to recognize and maintain the attributes of Life Annuity, a valuable product in terms of the security and reliability the offer pensioners. This type of pension has proven to be particularly resilient in the face of inflation and volatility of the markets, ensuring a transparent, stable pension in Development Units, which represents a guarantee of financial security with adequate protection for those who retire and their beneficiaries.

Overall, in the last year Grupo Consorcio made historic sales of insurance products and consolidated its position as a leader in the industry. Together with the record sales in Life Annuities, Consorcio Seguros Vida was awarded 50% of the tender for Disability and Survival Insurance (SIS) for the 2023-2024 period. Additionally,



favorable progress was made in Individual Life and General Insurance products and meant a premium total of CH\$ 1,674,504 million (equivalent to USD 1.893 billion).

The outstanding performance of Consorcio Financiero's subsidiaries and business lines allowed us to close the year with profits totaling CH\$ 263,834 million (equivalent to USD 298 million). Meanwhile, the Group's assets reached CH\$ 1,433,969 million (USD 1.621 billion), which represented an increase of 7.3% in relation to the previous year. Meanwhile, assets reached CH\$ 19,925,659 million (USD 22.525 billion), with a growth of 11.5% over the previous year. This balance sheet is largely explained by the positive return on Consorcio Seguros Vida and CN Life investments, and the favorable performance of Consorcio Seguros Generales and Banco Consorcio.

Consorcio experienced a significant advance in the digitization and improvement of customer experience through its website and Corporate App, thanks to the optimization of online processes. The App, which unites Bank and Insurance services, saw an increase in its use and accounted for 47% of all Virtual Branch browsing, along with a jump in user rating from 1.7 to 4.5 on the app stores (scale of 1 to 5), due to improvements in stability and a reduction in loading times. In addition, the Company managed to digitize 10 of the most important sales channels, achieved more than 99% stability in critical processes and significantly increased the number of customers unique to the Virtual Branch, indicating a commitment to operational efficiency and customer satisfaction. This set of achievements underscores Consorcio's successful strategy for innovation and excellence in service.

This year we also celebrated the 30th anniversary of our Corporate Building. Over the last three decades, the Consorcio Building has been recognized and celebrated as an urban landmark and an example of sustainable design architecture. That's why the anniversary encouraged us to update its contribution to the environment and renovate its exterior facade.



Our branches showed significant growth in the experience indicator, reaching 70.9%, which represents a notable increase from 64.9% in 2022. This reflects the success in promoting a strong Service Experience culture in Branches, achieved through various initiatives that included strengthening the knowledge and empathy of our executives towards customers, and the incorporation of advanced technologies, such as Artificial Intelligence, for the management of emails, timeframes and effective management of customer requirements. This sales channel reached historic levels of sales in Individual Life, Auto Insurance, Home Insurance, Consumer Loans, Plus Plan and Mutual Funds, results that underline our commitment to excellence and ability to capitalize on opportunities in various lines of business.

This year we also celebrated the 30th anniversary of our corporate building. Over the last three decades, the Consorcio Building has been recognized and celebrated as an urban milestone and an example of sustainable architecture and design. That's why the anniversary encouraged us to update its contribution to the environment and renovate its exterior facade. This meant replacing the water mirror on the facade with 630 square meters of energy-efficient horizontal hydroponic gardens, consistent with the vertical vegetation that characterizes the building, to add a total of 3,365 square meters of green area. In addition, we renovated the lighting of the building, incorporating energy-efficient equipment and improving the lighting of sidewalks and other outdoor areas.

Consorcio Seguros' Profits

During 2023, Consorcio Seguros Vida's assets added to CH\$ 9,626,811 million (equivalent to USD 10.8828 billion), which represented an increase of 11.3% compared to the end of 2022. Its net worth reached CH\$ 862,468 million (USD 975 million), an increase of 5.1% compared to the previous year, while its profits reached CH\$ 152,919 million (USD 172.9 million), representing a decrease of 23.9% with respect to the same period of the previous year. Consorcio Seguros Vida reached a direct Voluntary Pension Savings (VSA) premium of CH\$ 114,797 million (USD 129.8 million), growing 18.5% in 2023. This good performance made it possible to take the leading position in APV in the insurance industry with a 27.2% growth in its market share compared to the previous year.

In Life Annuities, Consorcio Seguros Vida obtained premium income equivalent to CH\$ 777,479 million (equivalent to USD 878.9 million), which meant a growth of 122.8% with respect to 2022. Market share reached 20.2%, increasing by 6.8 percentage points compared to the year before. Likewise, 7,935 new pensioners were added, with an increase of 99% over the previous year, and the average premium per pensioner achieved an increase of 2.2%, reaching CH\$ 97.9 million.

Grupo Consorcio continued to lead the Disability and Survival Insurance (SIS) market, with a share of 25.5%. In 2023, Consorcio Seguros Vida was awarded 50% of the tender for the period 2023-2024, that is, 6 fractions of the Men's group and 4 fractions of the Women's, out of a total of 20. The coverage of this contract began in July 2023 and will end in June of 2024, with an expected direct premium of CH\$ 707,672 million (equivalent to USD 800 million) and

covering a total of 6,526,814 people (57% men and 43% women). Thus, the direct premium of the SIS market amounted to a total of CH\$ 1,321,803 million (USD 1.507 billion), which implied a 15.2% increase over 2022. CN Life did not participate in this process during 2023. As relevant players in this market, we believe that adjustments are required to the conditions in which the SIS is developed to return to having insurance with risk and not an administrative expense insurance as is currently the case.

In the context of changes facing the private health system, and in the midst of structural definitions being discussed in Congress, we expanded our group insurance offer -where we reached a 9.6% market share- and we added seven new individual health products adjusted to a variety of needs. To do this, we entered into an alliance with the UC Christus Health Network, which allows patients of both Isapres and Fonasa to obtain relevant coverage and significantly decrease their copayments for exams, consultations, hospitalizations, and catastrophic events. A favorable reception was reflected in the 3,512 new customers.

Likewise, in Life Annuities, CN Life recorded premium income of CH\$ 104,848 million (equivalent to USD 118.4 million) in 2023. From the total premiums generated by this concept, 52% corresponded to Old Age, 39% to Disability and 9% to Survival. The average premium per pensioner was \$112.6 million, with a growth of 10% compared to 2022.

At Consorcio Seguros Generales we had a great year and we positioned ourselves among the companies with the best turnaround times for auto insurance repair, according to the CMF. This reinforces

In 2023, Consorcio achieved historic sales of its insurance products and consolidated its position as an industry leader. Along with record sales in Life annuities, Consorcio Seguros Vida was awarded 50% of the Disability and Survival Insurance tender (SIS) for the period 2023-2024, in addition to favorable advancement in Individual Life products and General Insurance.

our constant focus on service and on our customers. At the end of the year, total assets amounted to CH\$ 178,295 million, (equivalent to USD 201.6 million) and equity stood at CH\$ 45,239 million (USD 51.1 million), with a ROE of 25%. Also, direct premium income amounted to CH\$ 134,133 million (USD 15.6 million), which represents a growth of 37.8% compared to the previous period, while the profits for the year reached CH\$ 10.127 million (USD 11.4 million), driven mainly by the auto insurance segment's performance. As part of the year's challenges, we are committed to developing a new focus for Consorcio Seguros Generales, with the purpose of addressing new business in the near future.

With historic results, La Positiva Life Insurance in Peru reported a consolidated profit of S/ 270 million, with an increase of 173% compared to the previous year. Their consolidated income under the concept of insurance premiums amounted to S/ 2.78 billion, which represents a growth of 16.12% compared to 2022. This significant progress is thanks to a strategy focused on achieving an optimal balance between growth and profitability.





Banco Consorcio and Subsidiaries Results

In 2023, the scenario within which Chile's seventeen banking institutions operated was one of low economic growth. The local placements balance closed at CH\$ 231,421,988 (equivalent to USD 261.615 billion), comprised of CH\$ 122,565,622 million (USD 138.556 billion) for commercial loans (53%); CH\$ 80,405,198 million (USD 90.895 billion) for mortgages (35%), and CH\$ 28,451,168 million (USD 32.163 billion) for personal loans (12%). In the period, the sector's profits reached CH\$ 4,567,144 million (equivalent to USD 5.163 billion), 21% below the previous year, due to a fall in inflation, a decrease in interest margins and less dynamism in the placements.

Despite the decline in economic activity, Banco Consorcio obtained excellent results and its profits reached CH\$ 92,432 million (equivalent to USD 105.4 million). As of December 2023, gross placements totaled CH\$ 4.759 billion (USD 5.38 billion), which placed us ninth in the industry, with a 2.1% market share. For its part, the average ROE reached 13.6%, lower than the 16.8% of the previous year, such that total consolidated assets came to CH\$ 8,845,203 million (equivalent to USD 9.999 billion), with an increase of 11% in relation to 2022, while total assets reached CH\$ 705,163 million (equivalent to USD 797 million), up 8.8% compared to the previous year.

In a context of rising Monetary Policy Rate (MPR), Banco Consorcio boosted customer acquisition through two products: the Plus Account and the Online Term Deposit. The former showed significant growth during the year, with the opening of more than 23,334 new accounts and the acquisition of 18,558 new customers. The latter, meanwhile,

enabled in October 2022, had garnered CH\$ 179,364 million and 3,935 new customers by the end of 2023.

For Corporate Banking, gross placements were CH\$ 2,989,561 million (equivalent to USD 3.38 billion), which represented 34% of the Bank's total assets, and a decrease of 7.9% compared to the previous year, due to a decrease in the real estate and commercial loans portfolios. Despite this, an accumulated margin of CH\$ 99,951 million (equivalent to USD 113 million) was achieved and factoring, leasing and COMEX products, beyond the total portfolio, increased from 12.1% in 2022 to 16.4% at the end of 2023, which shows the development of an offer that meets the needs of the market to optimize our services portfolio. Our market share for the Corporate Banking reached 2.48%, which highlights our competitiveness and position in the sector.

In parallel, we made significant progress on our private website, and we implemented transaction, product and customer experience projects, revealing our commitment to continuous improvement and digital transformation. We have continued moving our strategy forward and today we are a bank with a diverse range of financing, investment and payment method services. This transformation reflects an ongoing commitment to innovation and excellence in service, thus ensuring that we meet our customers' needs and expectations in an agile and effective way.

The strategy of promoting digital channels has allowed us to grow and we already have more than 75,798 unique monthly customers browsing our private site. Likewise, at the level of Personal Banking, last November's launch of the 100% online Simple Account stands out. Its favorable reception was reflected in the opening of more

Banco Consorcio continued its digital transformation, becoming a bank with a diverse range of financing, investment and payment method services. This transformation reflects an ongoing commitment to innovation and excellence in service.

than 1,028 accounts within 45 days of the launch. This product, the first of its kind in our bank, is part of an effort to expand options to our customers and deliver the best possible personal and online experience.

Although the scenario of high short-term interest rates together with lower inflation challenged us financially, as part of its liability plan, Banco Consorcio acquired a senior loan from the International Finance Corporation (IFC), a member of the World Bank Group, for USD 250 million to finance housing loans in Chile. The goal is to continue supporting the growth of the Bank's placements, with a focus on mortgage loans for women.

Meanwhile, the Bank successfully continued the implementation of the new capital requirements under Basel III, with internal capital targets with significant clearances regarding the minimum regulatory requirements. This is how our Bank closed 2023 with a solvency rate of 21.1%, that far exceeds the authority's new requirements. Also in

the regulatory field, as regards the NSFR (Net Stable Funding Ratio) of stable financing, we ended the year with 109.3% compliance, well above the 70% required for this year and the 100% required by 2026.

For its part, the customer base of our brokerage firm experienced growth with a total of 43,702 customers, thanks to a value proposition that included a diversified range of investment options, adjusted in terms of risk and adapted to the context of the 2023 market. Additionally, a new website was implemented, which undoubtedly contributed to a better user experience, and a valuable agreement was reached with Allfunds for the sale of international funds. At the close of the year, the return on equity for the Consorcio Stock Exchange amounted to 7.1%.



Innovative and socially focused projects

One of our pillars in strategic management is innovation, motivating us to offer tailor-made solutions and more closely meet peoples' needs on an ongoing basis. In this area, for the third year in a row, we were honored to be considered number 1 in the Most Innovative Companies 2023 ranking by the ESE Business School of the Universidad de Los Andes, in alliance with El Mercurio and the consulting firm MIC Innovation.

As for Corporate Venture Capital, we aim for greater integration with the startups we've invested in so far, which in this period managed to grow, despite the depressed market and reduced domestic activity. During the year, we also received the award for Best Corporate Venture Capital (CVC) in the insurance industry and fifth place nationwide, awarded by the ESE Business School of the Universidad de Los Andes.

Consorcio became a sponsor of Nada Nos Detiene (Nothing Stops Us), an entrepreneurship competition meant to encourage Chile's economic development, lending visibility, advice and capital to entrepreneurs across the country. For this, thematic, regional, provincial and community competitions are held. In 2023, the Company sponsored championships in La Serena, Temuco, Valdivia and at the Colegio Monte Olivo.

This reaffirms the importance we place on developing relationships with the world of entrepreneurs and other actors, such as startups, accelerators and innovation enablers, among others. At the same time, it motivates us to continue developing our innovative

culture, which aims to lead the development of an ecosystem in the financial field that best interprets the needs of people through dynamic digitization.

As a Group, we know that leadership is a responsibility and that our business must be sustainable and create value and wellbeing for the whole of society. This vision has three pillars: education, inclusion and the environment.

Education concerns and interests us, particularly that of early childhood and childhood, and we address it through the Fundación Consorcio, of which the Monte Olivo School in Puente Alto depends, an establishment that belongs to the Municipal Schools of Excellence of the Bicentennial, with trained teachers and an excellent infrastructure offering quality education to 1,001 students in 2023. In addition, we support development-oriented foundations for girls and boys in their first years of life, so that they have a solid emotional basis and physical well-being going into the future. In June 2023, through Banco Consorcio, we started providing support to the Las Creches girls' home residence, an institution that welcomes girls and adolescents between the ages of 6 and 16.

To foster job inclusion, we work with institutions like the Fundación Forge and the Fundación Best Buddies, that promote the social and labor inclusion of disabled people and young people in vulnerable situation. Meanwhile, through the Fundación Simón de Cirene we assisted small-scale entrepreneurial potters from the town of Pomaire.



In environmental matters, we adhere to the rules of the World Bank International Finance Corporation (IFC), shareholder of Consorcio Financiero, to align our businesses with international best practices in the financial field, incorporating socio-environmental risk analysis into our assessments and decision making.

[A decade of growth and new leadership](#)

At the end of 2023, within a carefully planned framework, we announced significant changes to management structure. After 24 years as CEO, Patricio Parodi became the Chairman of the Board of Directors for Consorcio Financiero, S. A. and its subsidiaries, a milestone in the history of our Company. Over the years, Consorcio has experienced constant growth under the leadership of Patricio Parodi, especially in terms of assets, customers and profits.

His successor as CEO of the Group is Ignacio Ossa, previously the CEO of Banco Consorcio, who, in his two decades of experience at Consorcio, has participated in multiple projects from promotion of the credit business for the insurance companies to the creation and development of Banco Consorcio from its inception.

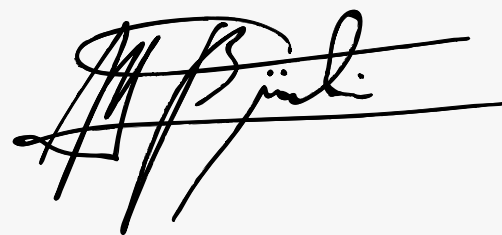
Personally, it has been a great honor to lead Consorcio Financiero's Board over the last 10 years. I have had the privilege of seeing the robust growth of each of the subsidiaries and lines of business, as well as the Company's consolidation and undeniable leadership in product development and, above all, in customer service and consultation. Behind this, there is a culture of values that enhances those who are part of Consorcio: commitment, transparency, integrity.

The Company today is a result of consistent innovative and committed teamwork, which has diversified to serve people's well-being, attending to their needs and creating products for each stage of their lives.

That's why, at the end of this stage, I can't say goodbye without first recognizing those who have contributed to placing us in a position of leadership and deeply thank each of the people who accompanied me in this challenging decade.

Thanks very much to all the collaborators and teams that move Consorcio forward on a daily basis; to the directors and shareholders, for their trust and permanent support; and above all to the customers who choose us to provide a solution to their financial needs and motivate us to keep advancing, ever committed to the kind of sustainable growth that contributes to social welfare.

Warm regards,



Marcos Büchi Buc

Chairman of the Board of Directors
Consorcio Financiero S.A.

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About the Company

Consortorio Financiero is a financial group that offers comprehensive solutions for insurance, banking services, forecasting, health and savings, with an equity of over CH\$ 1,433,696 million and a total volume of consolidated assets of more than CH\$ 19,925,659 million.

With a focus on permanent innovation, Consortorio Financiero delivers excellent services based on its ability to really know each of its customers and maintain values such as flexibility, cooperation, excellence, integrity, respect and proactivity.

In the insurance segment, it carries out its activities in Chile with Consortorio Seguros Vida, CN Life Seguros Vida and Consortorio Seguros Generales; and in Peru, with the company La Positiva Vida. In the banking business, through Banco Consortorio and its subsidiaries Consortorio Credit Cards, Consortorio Stock Brokerage S.A. and Consortorio Insurance Stock Brokerage Ltd.

Main figures

Profit by subsidiaries 2019-2023
(in million CH\$)

Subsidiary	2019	2020	2021	2022	2023
Consortorio Seguros de Vida	50,944	137,827	245,121	201,024	152,919
CN Life Seguros de Vida	-5,637	16,931	32,987	23,825	15,526
Consortorio Seguros Generales	4,928	10,197	5,709	-2,221	10,127
Banco Consortorio and subsidiaries	63,255	50,554	71,291	105,409	92,432

Source: Consortorio Financiero

Evolution of the Main Indicators of Consortorio Financiero
(in million CH\$)

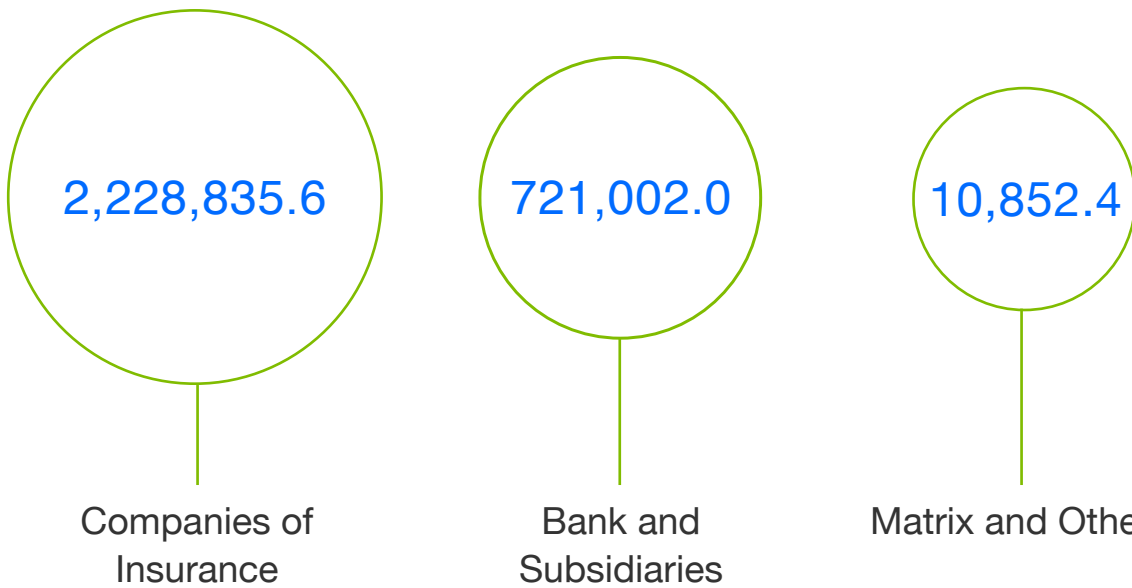
	2019	2020	2021	2022	2023
Equity	1,123,145	1,243,402	1,190,165	1,336,319	1,433,696
Assets	13,724,439	14,207,061	16,601,324	17,873,159	19,925,659
Total income	1,462,728	1,284,783	1,875,400	2,236,163	2,960,690
Uses	92,322	211,258	340,200	285,715	263,834

Source: Consortorio Financiero

Consortorio Financiero Income Distribution
(in million CH\$)

CH\$ 2.960.690,0million

Total Revenue



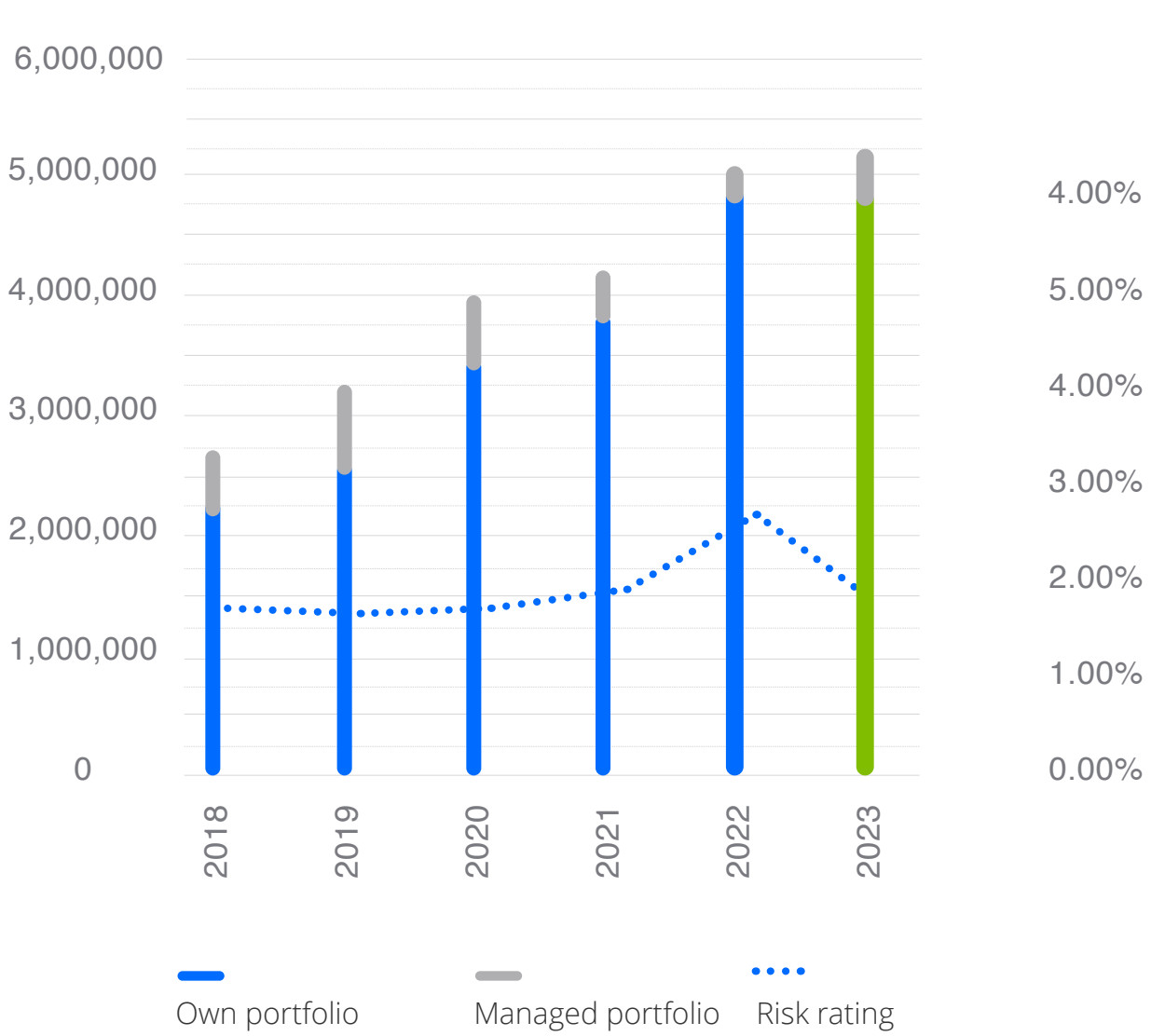
Source: Consortorio Financiero

Consortorio Financiero Risk Rating

2023	
Feller Rate Clasificadora de Riesgo Ltda.	AA
Feller Rate Clasificadora de Riesgo Ltda.	AA-(cl)

Note: Details on Consortorio Financiero's risk rating are found at <https://www.consortorio.cl/informes-clasificadores-de-riesgo>

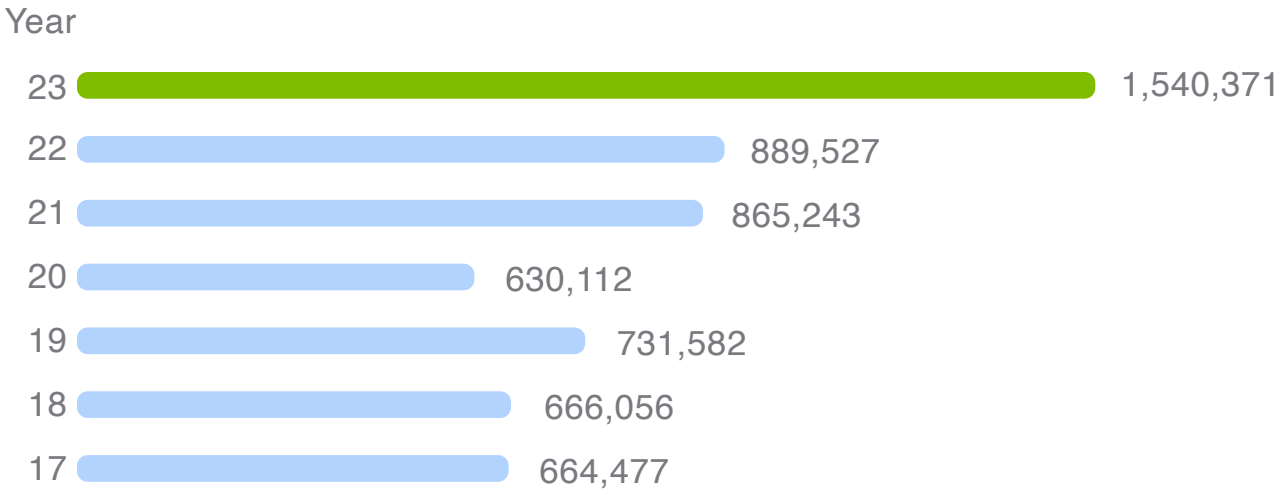
Evolution of Loan Portfolio (Own + Managed)(*)
 and Risk Rating: Banco Consorcio
 (in million CH\$)



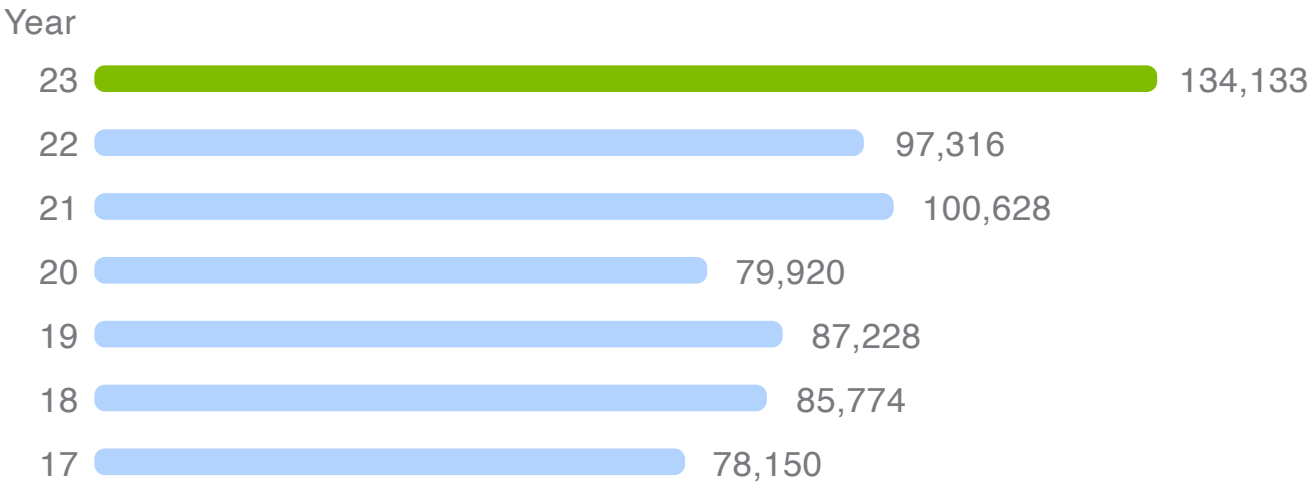
*Own portfolio includes commercial loans, consumer loans and real estate loans.
 Managed portfolio only includes real estate loans endorsed by the Insurance Companies.

Source: Consorcio Financiero

Evolution of Life Insurance Direct Premiums: Consorcio
 Seguros Vida + CN Life Seguros Vida
 (in million CH\$)

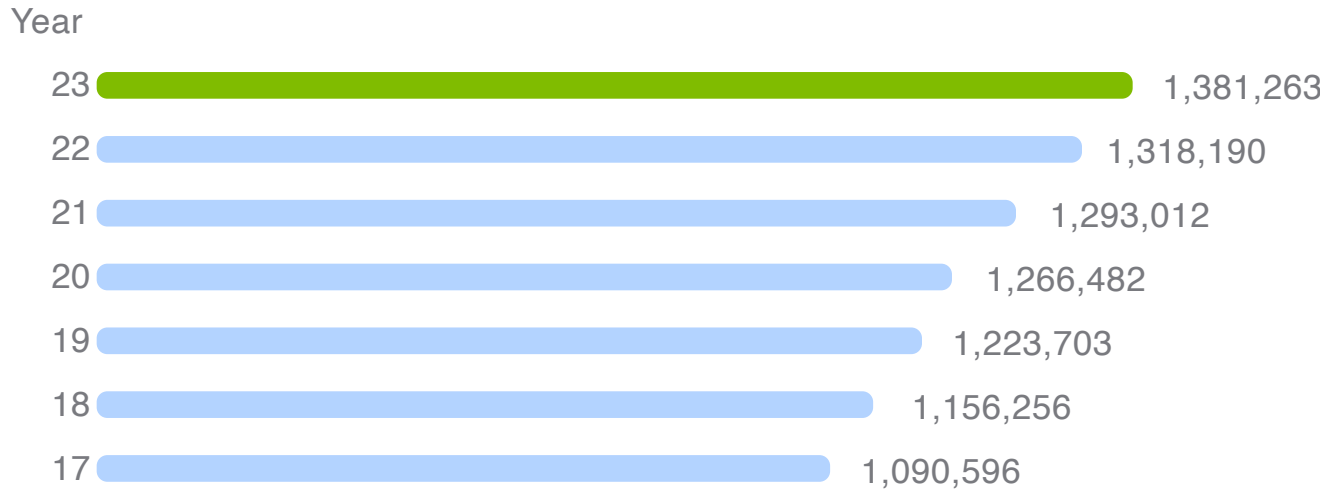


Direct premium evolution: General Insurance
 Consortium
 (in million CH\$)

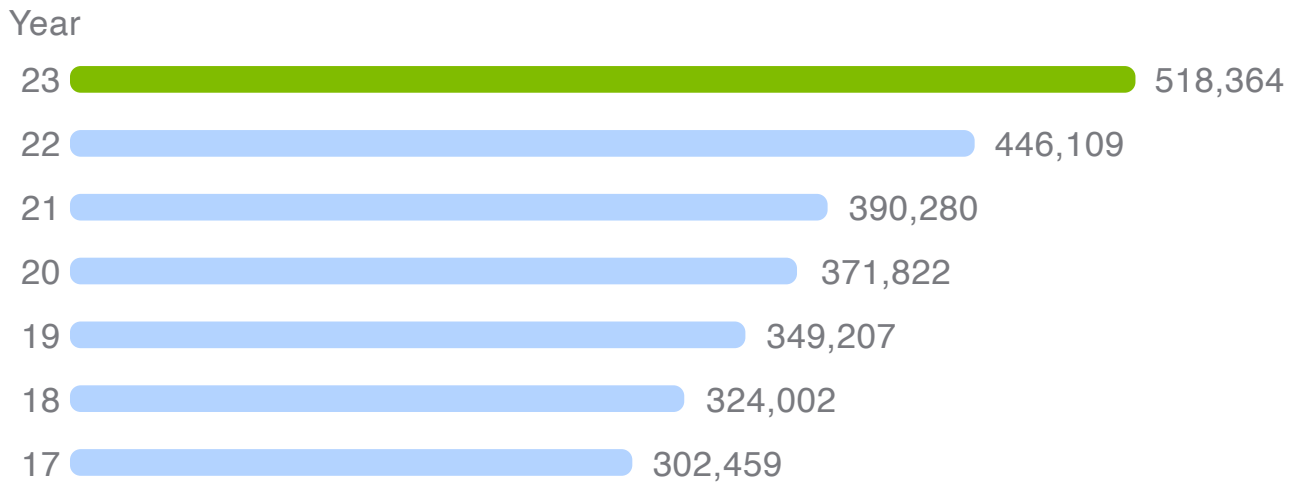


Source: Consorcio Financiero

Annual evolution of the amount of pensions paid:
 Consorcio Seguros Vida + CN Life Seguros Vida
 Number of pensions paid



Annual evolution by amounts of pensions paid:
 Life Insurance Consortium + CN Life Insurance
 (in million CH\$)



Source: Consorcio Financiero

Numbers by stakeholder or scope



Collaborators

3,205 Total collaborators	60% Female participation	85 Average hours of training per collaborator	77.8% Positively evaluates the workplace climate
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Customers

1,728,404 Total clients	36,922 Companies	1,691,482 Natural persons	27 Branches nationwide
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Suppliers

4,511 Suppliers	98% National	94% Invoices paid within 30 days	
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Community

1,001 Monte Olivo School Students	8 partnerships with foundations to support children, inclusion and entrepreneurship	22 SMEs supported financially or through mentoring	900 collaborators have volunteered over the past five years
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Environment

3,969 tCO ₂ e Carbon Footprint	76% Low socio-environmental risk banking portfolio	98% Investment portfolio analyzed under ESG variables	7,664 Kilos of recycled material
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Shareholders

CH\$ 2,960,690 million Income	CH\$ 263,834 million Uses	19.6% ROE	CH\$ 19,925,659 million Assets
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Consorcio and its subsidiaries

Consorcio Seguros Vida

Seeks to insure peoples' future risks, offering the best protection to its clients and their families for their entire lives. To do this, it offers a variety of financial services of excellence to meet prosperity and security needs in a reliable, agile institution that is both intimate and modern.

Products:

Life annuities, individual life insurance, life with savings, Total Life Savings, APV, collective and catastrophic insurance, indemnity; travel, disability and survival insurance.

USD 10,882.8 million assets

USD 975.0 million equity

Consorcio Seguros Generales

The company offers a variety of insurance plans to protect the assets of both individuals and companies, holding to a standard of excellence of service that meets the needs of asset security. It delivers tranquility and trust, focusing on its own distribution channels, mass brokers, banks, retail services and web platforms.

Products:

Auto Insurance, Home Insurance, Compulsory Personal Accident Insurance (SOAP/SOAPEX), Business Insurance, Fire and Earthquake Insurance, Civil Liability, Engineering and Warranty.

USD 201.6 million assets

USD 51.1 million equity

CN Life Seguros Vida

Mainly dedicated to the life annuity business, through professional and personalized advice to our clients with the financial strength and support of Grupo Consorcio. The company is also involved in the Disability and Survival Insurance (SIS), tendered by the AFP system.

Products:

Life Annuities (Normal, Anticipated, Survival and Disability) and Disability and Survival Insurance.

USD 1,053.1 million in assets

USD 103.7 million in equity

Banco Consorcio

Offers top-grade financial services, which enable clients to meet their financing needs and investments in three areas of business: People, Business and Finance.

Products:

Current account in pesos and dollars, credit cards, mortgage and consumer credits, Cuenta Más, Cuenta Simple, commercial credits, real estate financing, factoring and leasing services, currency trading, guarantee ballots, payment of remuneration, derivatives and collections.

USD 9,999.2 million in assets

USD 797 million in equity

Consorcio Corredores de Bolsa

Subsidiary of Banco Consorcio that offers investment alternatives, with quick, easy, safe and 100% online transactions.

Products:

Brokerage of securities, shares, mutual funds, term deposits, pacts, simultaneous and Voluntary Pension Savings (APV).

USD 391.6 million in assets

USD 100.6 million in equity

Consorcio Corredores de Seguros

A subsidiary of Banco Consorcio, it offers a variety of life and general insurance policies, both individually and collectively, to deliver asset security, through excellent, personalized consultation.

Products:

In group insurance: Reduction associated with open consumer loans, pension consumer loans and cards and lines of credit, as well as unemployment insurance associated with open consumer loans. In individual insurance: Life insurance; life with savings, and health insurance.

USD 569 K in assets

USD 378 K in equity

Seguros La Positiva Vida (Peru)

Grupo Consorcio is a 40.1% shareholder of La Positiva Vida Seguros y Reaseguros S.A., with a 40.1% of its property, Peru's fourth largest life insurance company, through its subsidiary CF Inversiones Perú SAC. The firm aims to provide protection to clients at all times through one-on-one, professional advice.

Products:

Life Insurance, occupational accidents, pension insurance and life annuities.

USD 1,774.8 million in assets

USD 242.3 million in equity

LVCC Asset Management

Grupo Consorcio owns 25% of LVCC Asset Management S.A., owner of 99,9% of LarrainVial Asset Management Administradora General de Fondos S.A., which offers its clients financial investment products.

Products:

Mutual funds and investment funds.

USD 7 billion in assets administered

USD 44.1 million in equity

The Consorcio Building: 30 years as an urban landmark

With characteristics that quickly identified it as a novel project in integrating architecture and sustainability in urban development, and that contributed to a new concept in architecture, architects Borja Huidobro and Enrique Browne designed the Consorcio corporate building in 1990 and it was inaugurated in 1993.

Located along the middle of El Bosque Avenue and flanked by Napoleón and Callao streets, in the municipality of Las Condes, the building was conceived as two interior structures with independent entrances, staircases and elevators. With a total area of 26,751 m², the main body has 17 levels and is 75 meters long and on the west façade it curves to align with the corners of El Bosque and Tobalaba.

In its design, the Consorcio Building incorporated a “double plant cover”, which allows it to be recognized by its facade composed of three vertical strips landscaped by Juan Grimm and transformed into a 2,732 m² garden, which vegetation changes and looks different depending on the season of the year.

The combination of architecture and vegetation protects interior spaces from external noise and the sun, and, together with contributing to environmental well-being in workspaces, reduces energy expenditure by more than 20%, allowing the building to be 35% more efficient.

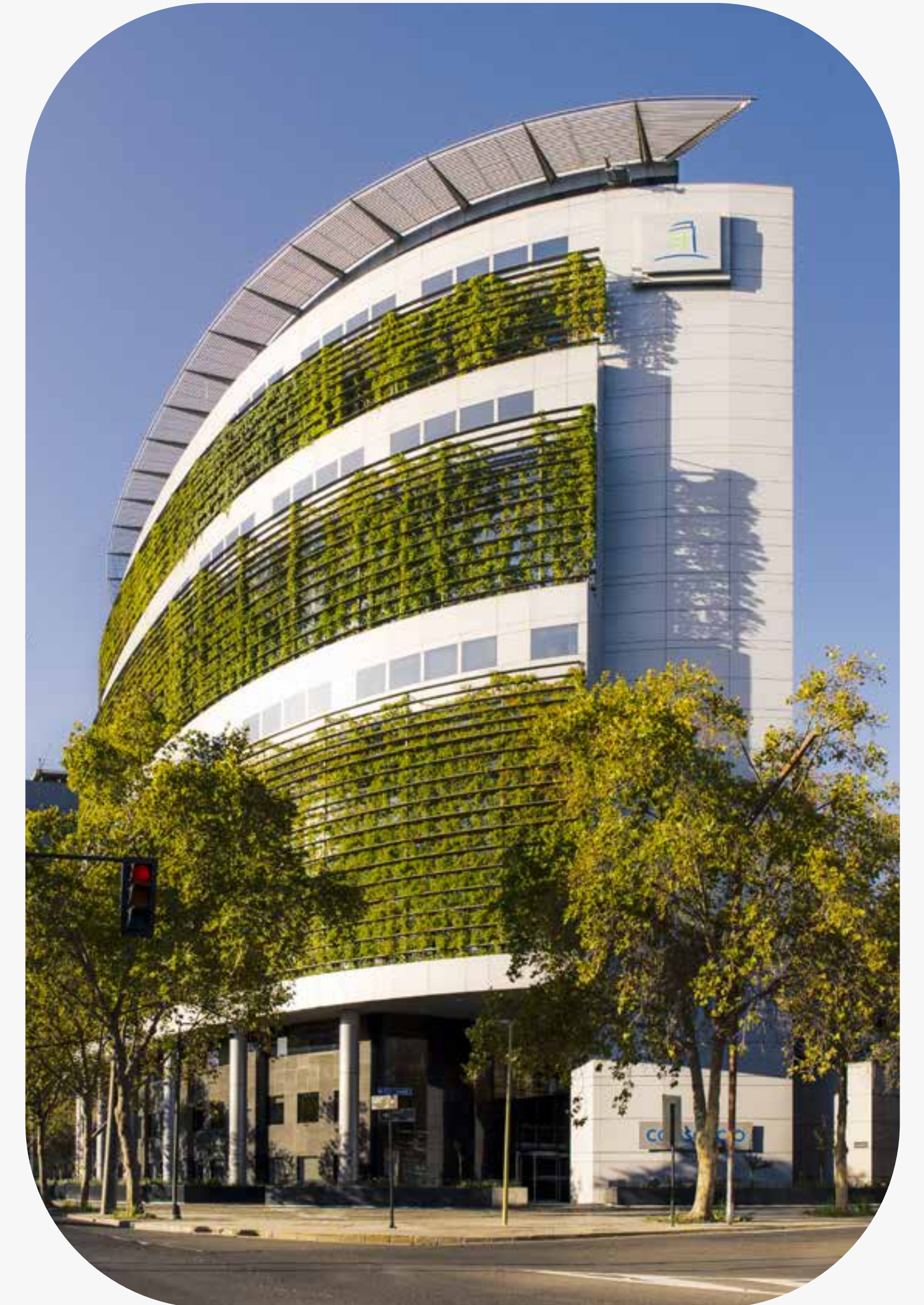
Three decades after its inauguration, the Consorcio Building is an urban landmark and an example of sustainable architecture and design, a first in the city and recognized throughout Hispanic America.

2023: A greener facade and new lighting

In order to update its contribution to the environment and adapt the building to new requirements, the Consorcio Board, together with architect Enrique Browne and his associate Gabriel Díaz, agreed in 2018 to carry out work on the building, which resulted in the completion of several renovations in 2023.

The works involved the renovation of the building’s exterior façade. This meant replacing the old water mirror on the front with horizontal gardens, consistent with the vertical vegetation that characterizes it. The new green areas look as if a fourth strip of vegetation has fallen to the ground from the facade.

While the three vertical vegetative strips were landscaped by Juan Grimm, the horizontal strip was landscaped by Nicolás Sánchez. His proposal incorporated an additional 630 m² of green areas into the building, which were added to the pre-existing ones. The building now boasts a total of 3,365 m² of greenery, a figure much higher than that of the seven original houses that stood on the same land just over 30 years ago.

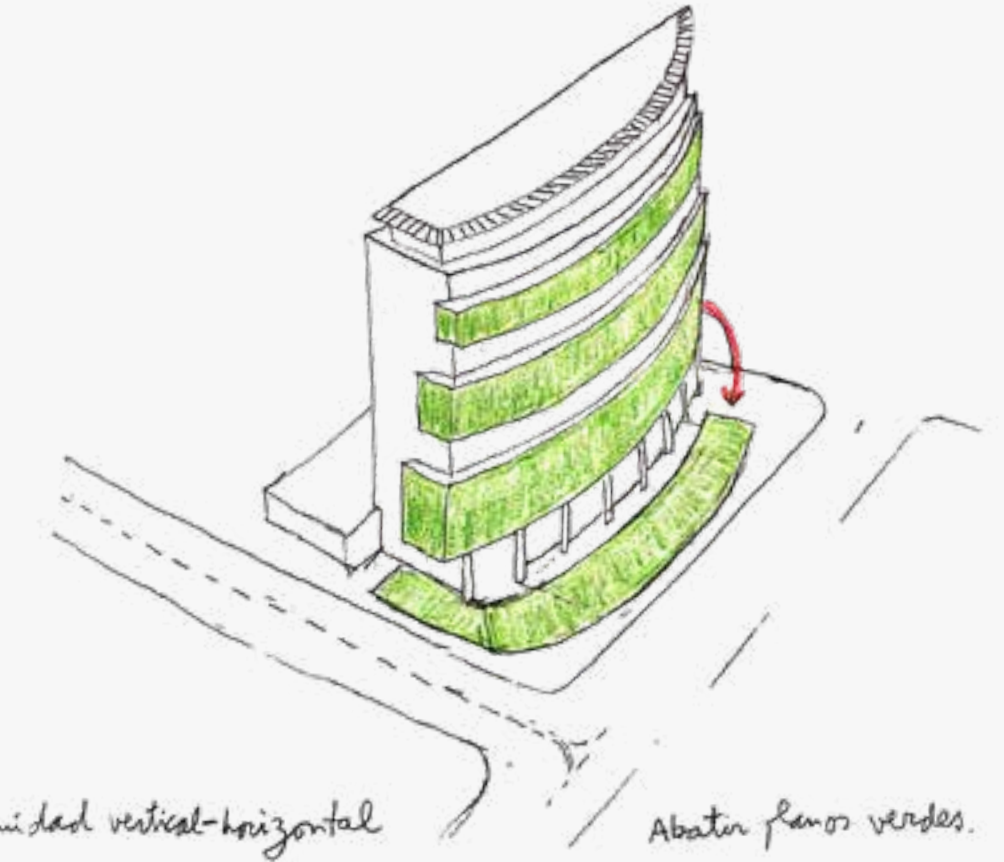




The design of the new green areas sought to match the plant design of the building, incorporating 9,324 plants (from 23 different species) including trees, shrubs and herbs; which colors change throughout the seasons of the year.

The building's lighting system was also renovated, incorporating highly energy-efficient equipment, improving the lighting of sidewalks and other outdoor areas, while maintaining the spirit of the Consorcio Building's lighting, which is backlit vertical vegetation.

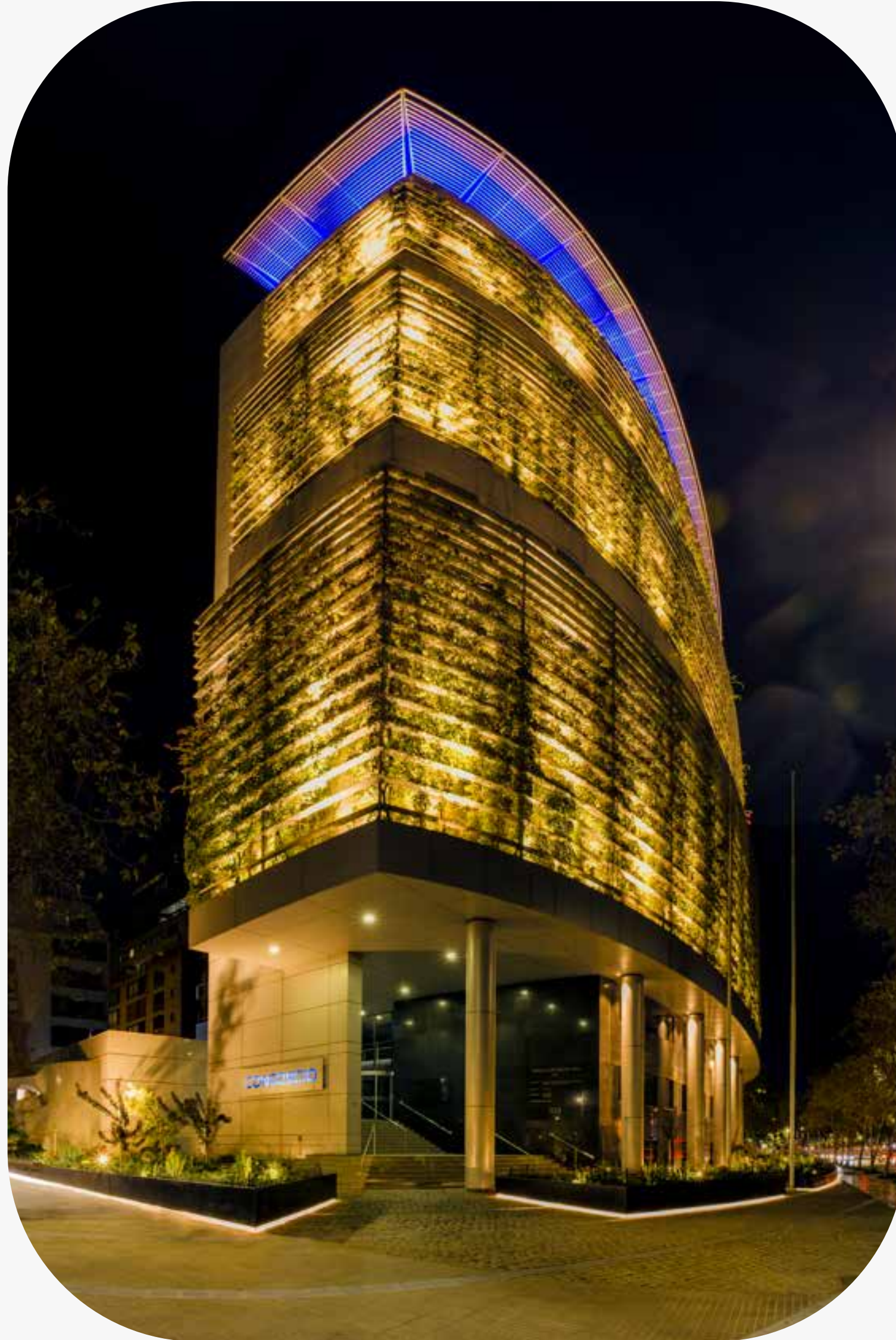
Back in 2022, improvements were made to the building's underground areas; parking lots were organized, and new areas allocated for bicycles, motorcycles and dressing rooms, among others.



History of awards and recognition

As one of the first buildings qualified as “green architecture” in Latin America, throughout its 30 years the Consorcio Building has received several awards and distinctions.





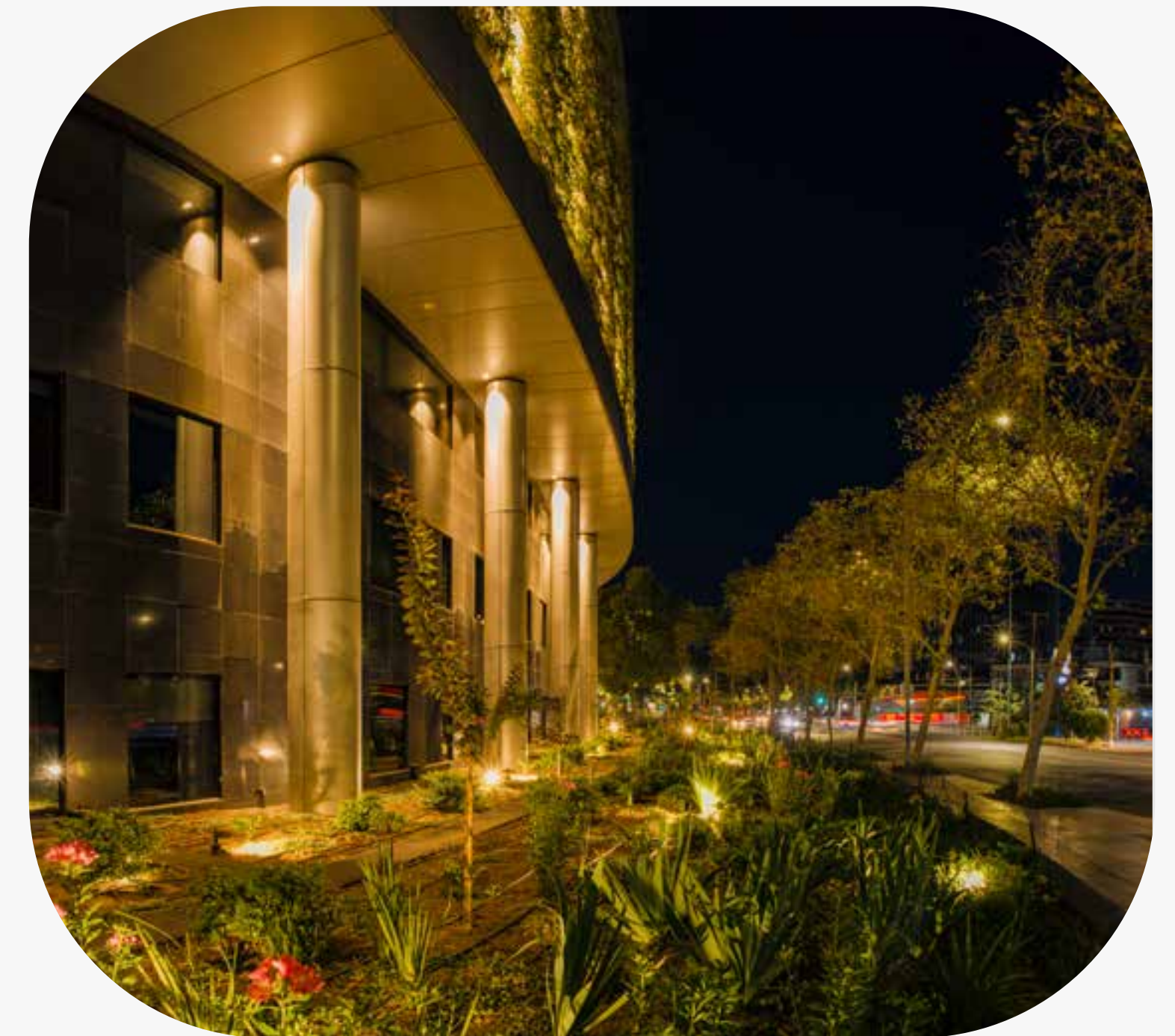
At the national level, it was recognized by the magazine Vivienda y Decoración as the Best Building of the Decade (2002), One of the Eight Best Buildings in Santiago of All Times (2006) and One of the Three Best Buildings of the Decade (2013).

Internationally, it won the X Chilean Architecture Biennial in 1995 and was a finalist in the First Hispanic-American Architecture Biennial in Madrid, in 1998. Additionally, in 2002 it was a finalist in the Contest for the Porter School of Tel Aviv University and then, in 2005, it won a Gold Medal at the III Miami Beach Architecture Biennial.

In 2008, it received the AOA Gold Award from the Chilean Association of Architecture Offices. In 2009, the Union of Schools and Faculties of Architecture of Latin America (UDEFAL) described the Consorcio Building as the main benchmark in sustainable architecture in Latin America. The same year it was selected among the 50 Architectural Works of Chile's Heritage by the College of Architects and the Future Foundation.

In 2009, it received the Bicentennial Work Award; in 2011, the Avonni National Innovation Award; and in 2014, First Prize at the Hispanic-American Landscape Biennial and was classified as the first tall building in the world with a plant façade by the Council of Tall Building and Urban Habitat of the Illinois Institute of Technology.

The building's innovative architecture won it the X Chilean Architecture Biennial (1995). It was also a finalist in the First Hispanic-American Architecture Biennial in Madrid (1998) and it won the Bicentennial Work Award (2009).



2023 Highlights

New leadership at Consorcio

In December 2023, Consorcio Financiero announced several changes in its corporate structure, as part of a planned process consistent with the Company's progress and development of its businesses and subsidiaries to meet the requirements of its customers and those of the financial sector.

In this context, it was reported that Marcos Büchi Buc would leave the Chairman position of the Board of Directors of CFSA and its insurers and remain as a member of the Board. During the ten years he led Consorcio, he diversified it very successfully, consolidating it as one of the top financial institutions in the country.

As of January 1, 2024, Patricio Parodi Gil was appointed in his place. Parodi's 24 years as the Group's CEO has been marked by the constant growth of the Company: what was once a life annuity company now has a presence in many areas of the financial sector: insurance, banking, forecasting, health and investments.

Francisco Ignacio Ossa Guzmán became CFSA's CEO on December 27, 2023. Before that date he worked as CEO at Banco Consorcio. As for his training, he is a Business Administration graduate from the Universidad de Los Andes with an MBA from INSEAD. He has a trajectory of almost 20 years in the Consorcio group, which began by forming the area of personal financing. From 2009, he went on to lead the creation and development of Banco Consorcio, along with integrating the Executive Committee of the holding company.

Likewise, Gonzalo Ferrer Aladro was appointed to be Banco Consorcio's new CEO. Previously, he was the Corporate Manager of Technology and Operations for the Insurance Companies.

Most Innovative Insurance Company

For the third consecutive year, Consorcio was recognized as the most innovative insurer in the Most Innovative Companies 2023 ranking.

The Business School of the Universidad de Los Andes, in partnership with El Mercurio and the consulting firm MIC Innovation, made this award. It reflects the Company's constant efforts to develop a culture of innovation across all lines of business, with the aim of satisfying the financial needs of customers.

Best Corporate Venture Capital

Consorcio Financiero was rated the best Corporate Venture Capital 2023 by ESE Business School of the Universidad de Los Andes, in partnership with El Mercurio and the consulting firm MIC Innovation.

Consorcio was the first company to develop a CVC in Chile to support, empower and help disruptive technology companies with a validated track record, who want to scale their businesses. Since its creation in 2019, it has invested the equivalent of USD 8 million in seven startups. In 2023, it allocated USD 1.2 million to support three companies.





New individual health insurance

Consortio seeks to accompany each of its clients and their families as an alternative for their development and care today and in the future. In 2023, amidst uncertainty about Healthcare Reform being discussed in Congress, Consortio signed agreements with major providers, such as the Indisa clinic and the UC Christus Network, to develop health insurance that can be contracted by individuals.

These products include ISAPRE and Fonasa system members and provide coverage for outpatient and oncology care, medications, and exams. They also include catastrophic and supplemental insurance.

New milestones in sustainability

In order to create value for its customers, collaborators, shareholders and other stakeholders, Consortio formed the ESG Strategy area, which promotes the advancement of sustainability, through different initiatives. In addition, it formed the ESG Corporate Committee, responsible for the development of a sustainability strategy and the establishment and monitoring of general guidelines for subsidiaries.

Likewise, Consortio adhered to Global Pact Chile, an entity linked to the United Nations, which seeks to align the business sector with the Ten Universal Principles of the UN, gathered under the pillars of human rights, labor relations, the environment and anti-corruption, and mobilizes them around 17 Sustainable Development Goals (SDGs).

New 100% digital Simple Account

In the search for simple, agile and user-friendly solutions, Banco Consortio launched the Simple Account in mid-November, its first 100% digital checking account. Its high level of acceptance by the public was reflected in the opening of 1,028 accounts in just 45 days.

The Simple Account includes discounts on the main streaming channels with a monthly maintenance cost that can be as low as \$0 if the customer performs different actions, such as depositing at least \$200,000 per month, among others.



More than 100 years of experience

1916

Founding of the Compañía de Seguros La Industrial.



1928

The first graphic representation of the Compañía de Seguros La Industrial insurance company appears in the Official Gazette of February 4, 1928.



1975

Company changes its name to Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.

1987

Consorcio creates the Fundación Consorcio Vida to support the development and social progress of the country.



1999

Consorcio Financiero S.A., a 100% Chilean company, is created. Its main shareholders are the Hurtado Vicuña, Fernández León and Garcés Silva families. Consorcio Financiero S.A. acquires Cruz Blanca Seguros Generales, which becomes Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.

2002

The marketing of Voluntary Pension Savings (APV) begins. Consorcio is consolidated by acquiring CNA, currently CN Life Compañía de Seguros de Vida S.A. Fundación Consorcio Vida inaugurates the Monte Olivo School in Puente Alto.



1920

The successful commercial beginnings of the Company allow it to expand its offices in Bandera street which, along with the streets New York and Ahumada, are becoming the financial center of Santiago.

1974

The company changes its name to Compañía de Seguros de Vida La Industrial S.A.



1986

The Company joins Bankers Trust, which is awarded 96.21% of the total shares.

1993

Consorcio's Corporate Building, designed by outstanding Chilean architects Enrique Browne and Borja Huidobro, is inaugurated.



2000

Consorcio Créditos Hipotecarios S.A. is authorized to operate and Consorcio Corredores de Bolsa is created S.A. Partnership is formalized with Compass Group N.Y.

2003

Conсорcio launches the first Online Brokerage company. Fundación Consorcio Vida receives the Business Good Citizen Prize, awarded by the Chilean-American Chamber of Commerce.



2005

Conсорcio Corredores de Bolsa de Productos S.A. is created. Consorcio Seguros Vida is the first insurance company to offer consumer loans to pensioners.



2008

Conсорcio launches the first online sales portal for auto, personal and travel insurance.

2010

The mobile applications of Consorcio Seguros Vida and Consorcio Corredores de Bolsa are launched.



2012

Conсорcio Financiero S.A. performs a capital increase by CH\$ 127,902 million, to strengthen the assets of its Insurance, Bank and Brokerage subsidiaries. The Group leads in profits in the domestic insurance industry, considering the aggregate results of the Life and General Insurance as of December 31. CN Life Compañía de Seguros de Vida S.A. is awarded two fractions of the Disability and Survival Insurance (SIS), tendered by the AFP system.

2014

Banco Consorcio incorporates Consorcio Corredores de Bolsa S.A., formerly a subsidiary of Consorcio Financiero S.A., as a subsidiary and opens El Cortijo de Banca Empresa y Apoquindo branches, specializing in the mortgage segment.



2004

Conсорcio Tarjetas de Crédito S.A. begins its operations and becomes the first non-banking issuer in the country.

2006

Conсорcio is recognized as a Superbrand by the Chilean Trademark Council and Superbrands International.



2009

Purchase of Banco Monex, which becomes Banco Consorcio. Consorcio Financiero reaches a 25% shareholding in LVCC Asset Management S.A., after merging Consorcio S.A. Administradora General de Fondos with LarrainVial Administradora General de Fondos S.A.

2011

In its second year of operations, Banco Consorcio makes a capital increase of CH\$ 23,053 million, reaching an equity of CH\$ 75,729 million and places its first 20-year subordinated bond term for UF 1.5 million, the group's first public offering instrument.

2013

Conсорcio Financiero S.A. realizes a placement of bonds in the local market for 5 million UF. Consorcio Seguros Vida is recognized as "the best Life Insurance Company in Chile" by the prestigious English journal World Finance.

2015

Consorcio Financiero S.A. enters the Peruvian life insurance market with the purchase of 40.1% of the insurance company Compañía de Seguros La Positiva Vida Seguros y Reaseguros S.A.



2017

Consorcio Financiero carries out a bond placement in the local market for UF 4,000,000. Fitch Ratings delivers the international BBB classification to Banco Consorcio as a long-term issuer in local and foreign currency with stable prospects.

2019

A capital increase of CH\$ 80,000 million, equivalent to 7,134,576 shares, is approved for Consorcio Financiero. The Group also updates its brand image to reflect an integration among all businesses, so that they look, speak and act as one brand. Various capital increases are made in the branch offices. Banco Consorcio for CH\$ 55 billion; Consorcio Vida for CH\$ 84 billion, and CN Life for CH\$ 14 billion.

2021

Consorcio Financiero carries out a placement of bonds in the local market for UF 1,500,000, with a term of 8.3 years and a placement rate of 0.91%. The funds from this loan are to be used to pay bank liabilities. Banco Consorcio materializes a capital increase of CH\$ 43,999 million,

through the issuance of 19,675 shares, which were subscribed by Consorcio Financiero S.A. and Consorcio Inversiones Dos Limitada. Consorcio Corredores de Seguros, a subsidiary of Banco Consorcio, is created for insurance intermediation.



2016

Consorcio celebrates its 100th anniversary with important recognitions, such as the “Top Employer Chile 2016” award for the third consecutive year and receives the distinction as “Best Life Insurance Company in Chile,” for the second time, by World Finance Magazine. International Finance Corporation (IFC), a member of the World Bank Group for the private sector, joins the ownership of Consorcio Financiero S.A., after subscribing a capital increase of USD 140 million.

2018

Consorcio Group defines a new mission: “We will provide for all the financial needs of our clients, offering them the best personal and digital experience, based on our ability to get to know them and personalize the services we lend them”. Consorcio Financiero carries out a placement of bonds for UF 2 million (equivalent to USD 81.92 million).

2020

Consorcio Financiero places bonds for UF 2,040,000, for a term of nine years, at a rate of 1.7%. Banco Consorcio carries out a capital increase with the issuance of 37,562 shares. It also makes 31 placements of senior bonds and subordinated bonds for CH\$ 348 billion. Consorcio Servicios S.A., is created to give back office services to the Bank and its subsidiaries, and other related companies.

2022

Account Plus is launched, the first Vista account that pays interest on the balance (TPM + 0.5% per year) and Total Life Savings, an individual life savings insurance that extends the maximum age of contracting. Also, the new Corporate App is made available, which focuses in a single application all banking and insurance solutions.

The Insurance Companies featured in the Most ranking

Innovative Companies Ranking, in the insurance category.

In the environmental field, Banco Consorcio is jointly distinguished by the International Finance Corporation (IFC) and Climate Assessment of Financial Institutions (CAFI), for its commitment to financing of non-conventional renewable energy (NCRE). The Operational Carbon Footprint of its parent and subsidiaries and Banco

Consorcio and the first RENOVA certificate is obtained.



Strategy

Value Creation Model

Capital

Financial:

- CFSA Equity: MCH\$ 1,433,696.
- CFSA Assets: MCH\$ 19,925,659.

Intellectual:

- 151 registered brands.
- Innovative culture and continuous improvement.
- Support for startups linked to the financial and insurance market.

Physical:

- 27 branches nationwide.
- Corporate building of 26,751 m2, distributed over 17 floors.

Human:

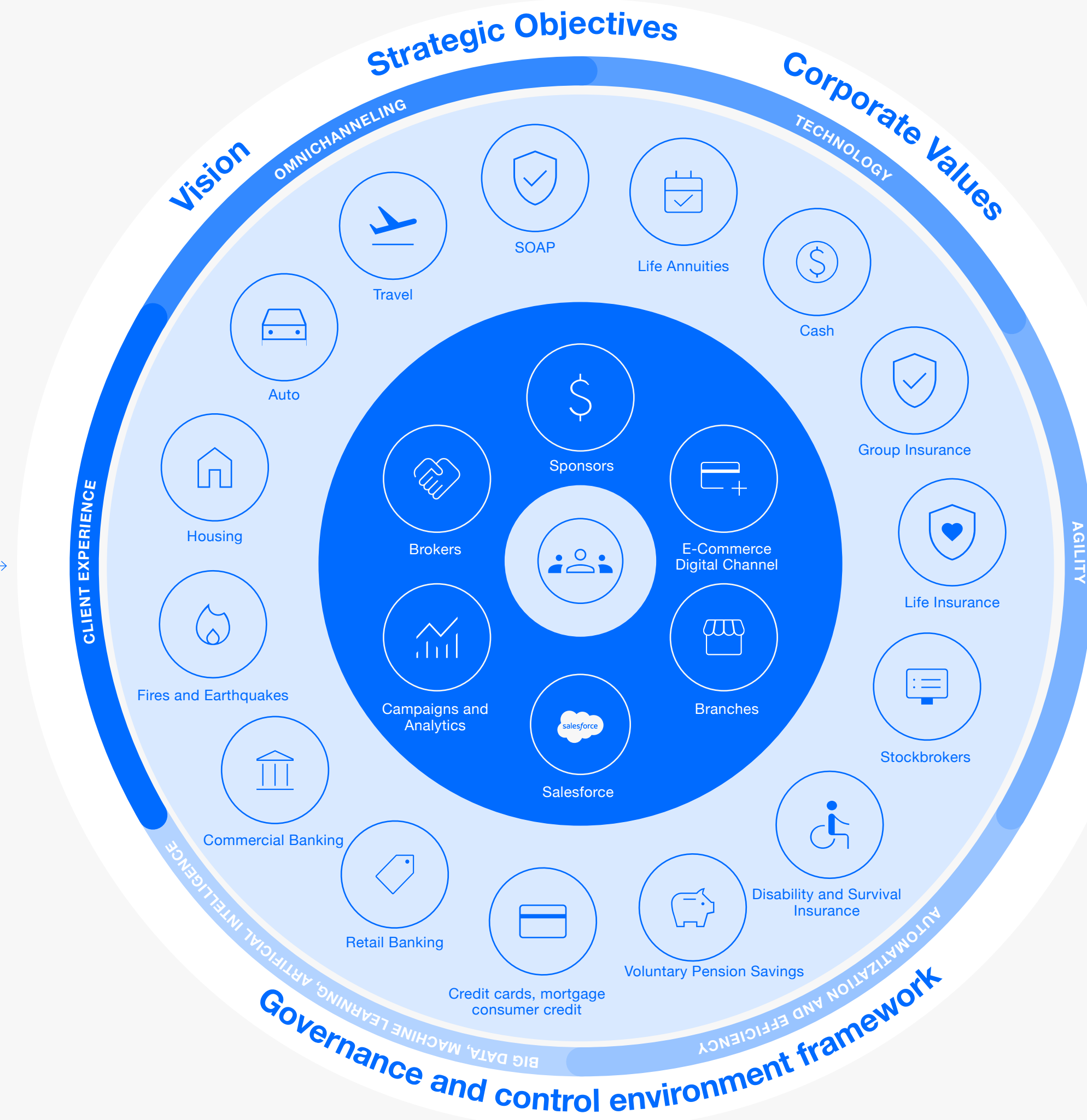
- 3,205 workers at the parent company and its subsidiaries.
- Cultivation of a diverse, inclusive and innovative culture.
- Attraction and development of talent.
- Work environment management.

Natural:

- Evaluation of investments and financing according to the Environmental and Social Management System (ESMS).
- Promotion of a responsible use of resources culture.

Social and relational:

- Fundación Consorcio Vida.
- Monte Olivo School, one of the Bicentennial Public High Schools.
- Alliances with foundations to support early childhood, and labor and social inclusion.
- Adherence to Chile's Global Pact.



Results and impact

Financial:

- Profit: CH\$ 263,834 million.
- Total income CH\$ 2,960,690 million.
- ROE: 19.6%.
- Insurance premiums CH\$ 1,674,504 million.
- Gross placements CH\$ 4,759 million.

Human:

- 60% female.
- 94% average pay gap.
- 85 hours training per worker on average.
- CH\$ 466 million invested in training.

Environmental:

- 3,969 tCO₂e GHG emissions.
- 7.6 tons of recycled material (+ 75%).
- 76% low environmental risk banking portfolio.
- 98% investment portfolio with low ESG variable analyses.

Social and relational:

- 1,001 students at Monte Olivo School, 97% of the seniors took the college entry exam.
- 900 collaborators volunteered*.
- USD 1.2 million invested in three startups through Corporate Venture Capital.
- 10 mentorships with entrepreneurs.

Reputational:

- Most Innovative Company, Insurance industry.
- Best Corporate Venture Capital, Insurance industry.
- Alliance with San José Foundation recognized as that with the greatest impact according to the project Juntos por la Infancia.

Vision and values

Visión

At Consorcio we resolve all the financial needs of our customers, giving them the best personal and digital experience, based on our ability to know each of them and personalizing the service we deliver

Our Values



Flexibility

We are willing to adapt to new ideas, procedures and practices that add value to our performance and to Consorcio.



Cooperation

We participate actively in our teams and contribute in other areas towards the achievement of the Company's objectives.



Excellence

We always seek to do a good, high-quality work.



Integrity

Ethics, transparency and honesty are integral to our work.



Respect

We treat others with dignity, fulfill our commitments and comply with company standards.



Proactivity

We set ourselves challenges and take the initiative to make improvements that help our work and that of others.

Innovation, a central pillar

Since its inception, Consorcio Financiero has stood out for its leadership in the financial industry. Its firm conviction that a spirit of change and innovation is crucial to delivering comprehensive and forward-thinking financial services has driven its ongoing delivery of unique and specific products and services at the forefront of the market and in line with the needs of its customers. To this end, Consorcio Financiero has a development strategy with three central focus: the Corporate Venture Capital program, work with startups and continuous improvement.

Corporate Venture Capital is a program created in 2019 to support the development of companies with high growth potential, such as Fintech and Insurtech, of which Consorcio is a management partner, as well as an investor and shareholder. The focus is on channeling resources into startups that modernize the industries in which the Company participates and that contribute to the satisfaction of customer needs. To date, Consorcio has allocated a total of USD 8 million to support the development of seven startups. In 2023, it invested USD 1.2 million in three companies.

The CVC maintains active investments in five startups:

- **Rocketbot**, a robotic process automation platform (RPA) helping companies automate certain tasks to save money. It is the largest RPA in Latin America, with sales in 17 countries and is within the top 5 worldwide.
- **Raincoat**, Insurtech that vertically integrates the delivery of solutions to design, develop and manage large-scale parametric insurance policies, enabling short-term integration. It works with the world's leading reinsurers, such as Munich Re, Swiss Re, Guy Carpenter and Axa.



- **PolicyMe**, a Canadian company that offers 100% online life insurance and designs and implements its products to improve accessibility to life insurance.
- **Regcheq**, a SaaS platform that helps streamline, monitor and automate company compliance processes. Its focus is Anti Money Laundering (AML) and it maintains operations in Chile, Brazil and Mexico.
- **Keiron**, Health technology aimed at facilitating communication between medical centers and their patients in Latin America. Thus, it contemplates solutions for the management of care and the creation of medical budgets for patients. It also works on the administration of human resources, medical prescriptions and monitoring of medication prescribed by doctors. It provides services to important private clinics and hospitals in the country, such as UC Christus, Clínica Universidad de Los Andes, Clínica Las Condes and Hospital El Salvador.

More information at: <https://sitio.consorcio.cl/venture-capital>

The second action pillar relates to working with startups. This involves a scouting process and review of 50 to 60 initiatives a year, 20% of which are selected to do pilots. The successful ones are scaled and eventually become a solution implemented into the business.

Among the initiatives piloted in 2023 are Plutto and Sumeria. The first is a platform that mines the public information available on companies to deliver prospects and customer leads. Currently, it works with Consorcio's Corporate Banking to deliver client lists to Factoring executives; this is managed through the Andes CRM platform.

Sumeria, meanwhile, is dedicated to speech analytics through artificial intelligence. Thanks to this tool, one can listen to calls from contact center executives and the telesales team, analyze their quality and make the necessary adjustments to increase customer satisfaction levels.

The third line of innovation is led by the Consorcio

Development area, aimed at promoting new businesses and seeking improvements to current ways of working, understanding that the day-to-day and the details of the customer's experience are where the bonds of mutual trust are built. Thus, in 2023, work was carried out on the redesign of the experience of both the App and the corporate website and on the mobile-first concept for the development of new products. Thanks to these modifications, the number of unique RUTs (personal identification numbers) entering the Company's private site increased by 94% in the last 18 months.

One of the highlights of 2023 in the field of innovation **was the development of individual health insurance, and the consolidation of the presence of Consorcio in this field.**



Additionally, for the Insurance Companies, work was done to consolidate the health business line, through the development of individual insurance and the signing of agreements with major providers, such as Clínica Indisa, IRAM and UC Christus. This start-up involved the hiring of specialists and the training of sales teams since marketing will be carried out through the company's own and third-party channels.

The individual health products offered by Consorcio Seguros Vida are:

Type of Insurance	Name
Outpatient	Full UC Christus outpatient clinic
Medications	Salcobrand pharmacy savings
Cancer	Oncology IRAM Oncology Free Choice
Examinations	UC Christus Exams Indisa Clinic Examinations
Catastrophic	UC Christus Catastrophic Insurance Serious Illness
Complimentary	UC Christus Complementary Health Complementary Free Choice

As for the banking business, in mid-November the Simple Account was launched, Consorcio's first 100% digital current account, which seeks to strengthen the payment method options, so that customers can access the product quickly and without having to approach a branch.

Learn more at <http://www.consorcio.cl>



Consorcio's innovation lines



Corporate
Venture Capital

Support for the development of companies with high growth potential, through a management and investment partnership. Between 2019 and 2023, seven ventures have been financed.



Support
for Startups

Review of between 50 and 60 initiatives per year. With those selected, pilots are developed, which are then scaled and implemented. Plutto and Sumeria were supported in 2023.



Continuous
Improvement

Development of new products and innovations with the aim of delivering excellent face-to-face and digital financial solutions to clients. In 2023, the website and the corporate App were improved in addition to the Simple Account and new individual health insurance plans.

Commitment to education, community and the environment

The pursuit of people's well-being and economic growth is one of Consorcio's ongoing concerns. This is addressed through the Consorcio Vida Foundation, responsible for the Monte Olivo School, and through collaboration with organizations focused on early childhood care, job inclusion and support for entrepreneurs.

Monte Olivo School

Founded in 2002 in the municipality of Puente Alto, the school is recognized for its excellent infrastructure (7,127 m2 built), capacity, teacher potential, and its 1,001 students' high academic level, which have led it to be part of the Network of Bicentennial High Schools of Excellence.

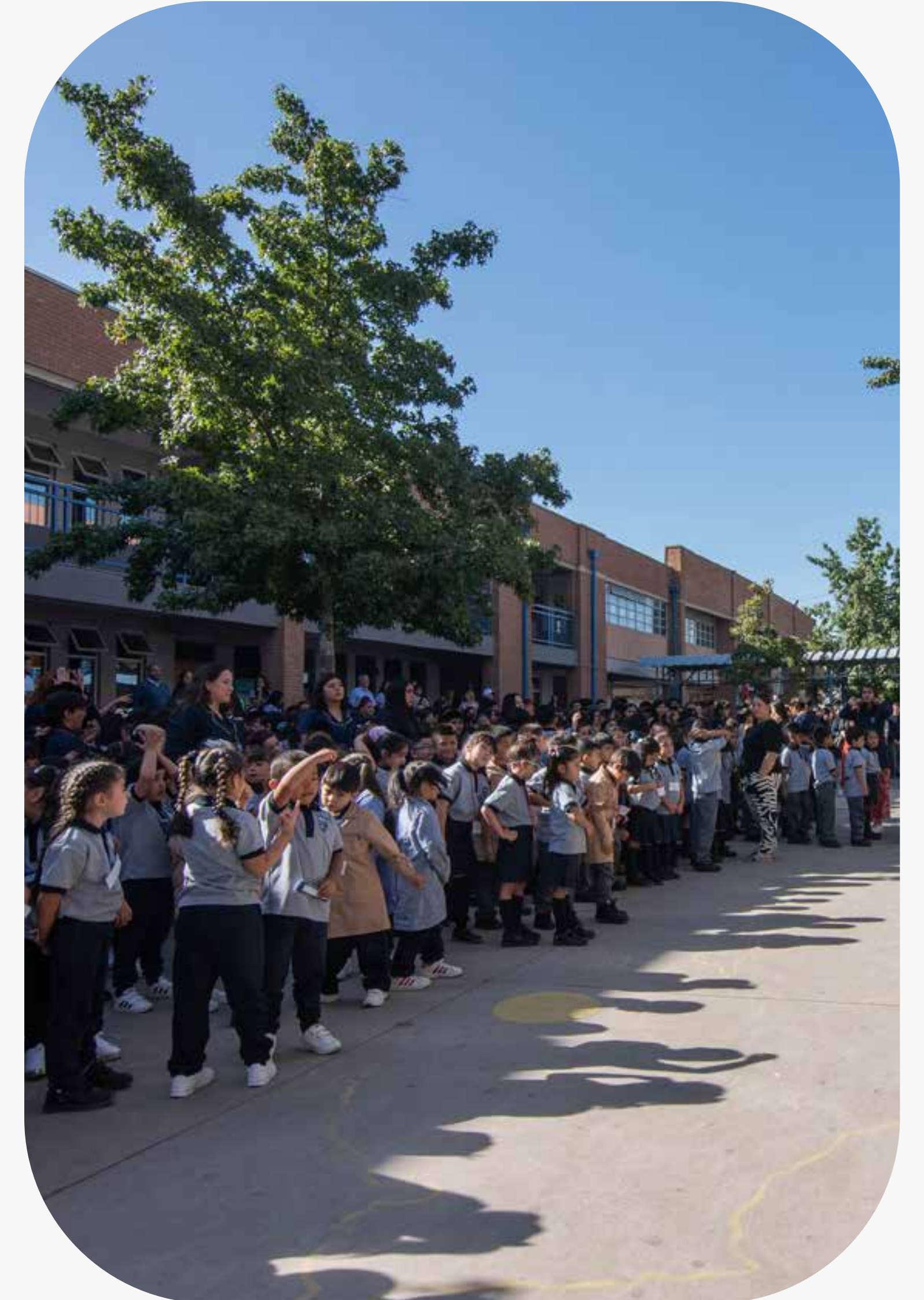
A connection with the Monte Olivo School is established in different ways. For five years, Consorcio collaborators have been volunteering to help students in their senior year of high school with vocational orientation, which seeks to help them discover their abilities and talents, and guide them toward institutions and scholarships for the careers they are interested in.

In 2023, 61 collaborators participated in this initiative and worked with 67 students enrolled in the program (94% of the total grade level), with attendance rates of 90% for students and 95% for tutors.

In addition, the students attended six talks given by professionals, some Company collaborators, on different careers. The parents and guardians, in turn, were part of a presentation on the Single Socioeconomic Accreditation Form (FUAS), the official document used to qualify for scholarships and credits for higher education.

The Monte Olivo School community (including alumni, parents and guardians, teachers and administrators) also participated in the "Nada Nos Detiene" (Nothing Stops Us) Entrepreneurship Championship, which seeks to support entrepreneurs. Additionally, "Fundación Sonrisas" carried out a dental health intervention with more than 160 visits.

Another way of linking with the Monte Olivo School is through the Kiri Foundation. In 2023, the organization held workshops aimed at developing executive functions, emotional regulation, self-esteem and empathy. Thus, robotics, tennis, circus and skateboarding activities were held for all 5th, 6th and 7th grade students, with 74% satisfaction. In addition, two teachers attended a training day for managers, and students and parent/guardians had the opportunity to witness the Festival of Dreams, an event that brought together hundreds of children who participated in the workshops given by the Kiri Foundation.



Working with the community: Childhood and Labor and Social Inclusion

Building a more prosperous and inclusive Chile is a task for all of us. Therefore, Consorcio supports foundations aimed at the development of girls and boys in their first years of life, so they can develop solid emotional foundations and physical well-being into the future. It also works with other institutions, through which it supports small entrepreneurs and promotes the social and labor inclusion of people with different abilities and young people in vulnerable situations.

Early Childhood Support

Fundación San José

For four years, Consorcio has been working on the project “Together for Children”, an initiative of the Organizaciones Solidarias de la Confederación de la Producción y del Comercio (Community of Solidarity Organizations of the Confederation of Production and Commerce - CPC), which focuses on the quality of life of children and young people living in protective residences.

The company contributes by covering economic and companionship needs. One of the most important activities is corporate volunteering with weekly visits to the Hogar Santa Bernardita residence of the Fundación San José. During the last five years, more than 900 collaborators have participated, and it has impacted 96 girls, boys and women who find themselves in conflict with their pregnancy, families of origin and adoptive families.

Consorcio-supported initiatives and foundations

Hogar Las Creches

Support for girls and adolescents. Five volunteers in 2023 and development of workshops for family members and caregivers

Fundación San José

Support for early childhood, girls, boys and pregnant women. Since 2018, more than 900 volunteers have visited Hogar Santa Bernardita.

Fundación Best Buddies

Work to raise awareness in the organization about disability and labor inclusion of people with this condition.

Fundación Simón de Cirene

Mentorships to potters of Pomaire. In 2023, 10 were sponsored for nine months.



Fundación Soy Más

Financial support from more than 150 collaborators to support pregnant adolescents and young mothers in marginalized communities.

Fundación Forge

Training of young people in a context of vulnerability for the development of social-emotional skills and ICTs. Hiring of two young people by the Insurance Companies and one by Banco Consorcio in 2023.

COS – 3xi

Participation in initiatives, such as the Labor Inclusion Board and advice for the development of the Together for Children and Together for the Elderly projects.

Nada Nos Detiene

Entrepreneurship championships that seek to accelerate economic development by supporting entrepreneurs. Consorcio sponsored four championships in 2023 for which 12 entrepreneurs received awards.

There is also constant support for direct caregivers through talks, training and recreational activities, as they are responsible for stimulating good neural and emotional development of the children in the home.

Different initiatives were also carried out to strengthen the bond with the home, such as a dental health intervention by the “Fundación Sonrisas”; a weekly sports program for the development of motor skills; animal-assisted therapies; celebrations of holidays, and the remodeling and beautifying of the home’s courtyard with the creation of hanging gardens.

In September, the alliance between Consorcio and Fundación San José was recognized as the one with the greatest impact at the national level by the “Juntos por la Infancia” project. This activity was attended by all the participating companies and institutions along with the “Juntos por la Infancia” and 3xi management teams and the CPC.

Las Creches Girls Home

In June 2023, through Banco Consorcio, support was given to the Las Creches Girls’ Home, an institution that welcomes girls and adolescents between the ages of 6 and 16. During this first year, five volunteer activities were carried out. Hair products were donated by Gama Italy to help meet the needs of the girls in the household.

In addition, workshops were given on emotion management and drug and alcohol prevention, along with another on the importance of good treatment for direct caregivers and the technical team.



The girls also participated in various recreational activities during the winter holidays, a year-end walk and a Christmas party, among other events.

Labor and social inclusion

Fundación Simón de Cirene

In May 2023, the project that Consorcio had with the Fundación Simón de Cirene ended. This effort sought to safeguard the value of pottery as part of Chilean traditions, supporting the potters of Pomaire in the consolidation of their businesses. The collaboration included sessions with volunteers from the Company, who guided them on different topics to help them develop skills and abilities, grow and thereby make plans for the future. Thus, for nine months, Banco Consorcio workers developed mentorships with ten artisans.

Fundación Forge

This institution trains socially vulnerable young people in socio-emotional skills and IT, through the “Tu Futuro” programs, to discover their potential, improve their opportunities and focus their interests. It also includes Bootcamps that develop digital skills on AWS platforms with training given by the Coding Dojo training academy.

Through simulated job interviews, Consorcio supports young people who are in the process of leaving the foundation, to help improve their careers and promotions within companies. It also provides executives for seminars, talks and to act as jurors in the exhibition of final projects.

During 2023, Consorcio hired three new young people from the Fundación Forge in the areas of Data Analytics and Corporate Banking Sub-Management and supports them in their continuing education to improve their careers and promotion within Consorcio.

Fundación Best Buddies

It promotes the inclusion of people with cognitive disabilities and developmental disorders in the labor force. This institution supports Consorcio in a communication plan aimed at raising awareness about the relevance of providing work opportunities and debunking myths and preconceptions related to disability for the Company's employees.

During the year, the Company also approached other entities, such as Mutual de Seguridad and municipalities, to promote the process of hiring people with physical and cognitive disabilities.

Fundación Soymás

In April 2023, Consorcio began supporting Soymás, which addresses the problem of adolescent pregnancy in marginalized communities, through comprehensive support for adolescent mothers, with biopsychosocial, educational and career support, so that they can carry out their life projects in an autonomous and committed way.

In the first year of the alliance, mothers of the foundation made 25 visits to the Company's facilities to provide manicure services to 150 employees. As a result of this activity, it was possible to raise more than CH\$ 3 million (USD 3,300), 50% of which was contributed by the workers who received the service. The remaining 50% was donated by the Group. In addition, we contributed to the clothing donation

campaign for the Soymás Solidarity Bazaar and held a financial education workshop for young mothers.

Nada Nos Detiene

Consorcio and Banco Consorcio joined as sponsors of Nada Nos Detiene's entrepreneurship championships that seek to accelerate Chile's economic growth, lending visibility, advice and capital to entrepreneurs from all over Chile. For this, thematic, regional, provincial and community competitions are held.

In 2023, the Company sponsored championships in La Serena, Temuco, Valdivia and at the Monte Olivo School, at which 12 entrepreneurs received awards. Consorcio collaborators actively participated as jurors and evaluators and gave financial education workshops. The championships were highly visible on social networks and in the press, with more than 820,000 visits and 31 publications in the media.





Community of Solidarity Organizations – 3xi

Conсорcio participates in various projects that have emerged in collaboration with the Community of Solidarity Organizations (COS) and 3xi, including:

- A nation-wide labor inclusion roundtable: aims to create awareness and job opportunities for young people who leave protective residences. It also works on education and training, in addition to public policy advocacy. Along with participating in the Roundtable, Consorcio was part of the Latin American Congress of young graduates of protective residences.
- Juntos por los Mayores (Together for the Elderly) (JxM): the objective of this initiative is to design a scalable model that impacts the active aging of the elderly, who are independent and relevant in their circles. The goal is to form 14,000 senior clubs, equivalent to about 350,000 people aged 60 or older. This collaborative and technological approach seeks to address the challenges of ageing from a holistic perspective. Consorcio participates on JxM's Board of Directors and their Innovation Committee.
- Juntos por la Infancia (Together for Children): Formed in 2017 by the COS, the CPC and the FOCUS Consultancy, this initiative seeks to improve the lives of children and young people living in Mejor Niñez (Better Childhood) residences. To date, 1,420 volunteers from various companies have participated and 1,754 children and adolescents have been positively impacted.

Caring for society and the environment

Since 2016, CFSA's major affiliates have been involved in decision-making and analysis of socio-environmental impact risks in the companies with which they are related. Therefore, the Insurance Companies' investments and the Bank's financing must comply with the objectives of the Environmental and Social Management System (ESMS) implemented by the Company. The aim is for the operation to take place within a framework of sustainable growth and respect for the laws and regulations applicable in Chile in these matters, as well as the guidelines defined by the International Finance Corporation (IFC).

The ESMS guidelines include the identification, evaluation, mitigation and monitoring of social and environmental risks resulting from investment and commercial portfolios. Likewise, for each business, a list of excluded activities is considered.

Sustainable Investments by Insurance Companies

The insurers investment policy includes a due diligence process that varies according to the type of investment, the information available, access to the evaluated entity and a list of excluded activities. The sustainability analysis is detailed below by type of investment:

Financial Investments: A review is conducted to ensure that companies in which investments are made do not participate in any sector considered in the exclusion list. Additionally, for each of the local and foreign issuers in which investing in bonds and/or shares is evaluated, paperwork must be filled out with the ESG analysis relevant to the industrial sector in which it participates. In this process, the main environmental, social and/or corporate governance risks are considered, and whether or not resources are available to mitigate them.

Additionally, the Sustainability Policy of the evaluated company, its annual reports and the existence of parameters or indicators that measure progress with respect to different issues or risks in the environmental, social or governance areas are reviewed. The verification of possible claims in environmental and/or social matters is also considered. Currently, about 98% of the investment portfolio of the Insurance Companies has been reviewed with the ESG variables in mind.

Additionally, the Life Insurance Company has participated in syndicated loans that grant financing to non-conventional renewable wind and solar energy projects (wind and solar). In addition, it invested directly in the El Pinar hydroelectric project, with 11.5 MW of capacity, which began operations in 2022.

Investment in Alternative Asset Funds: Prior to the signing of investment agreements for new funds, the ESG policies of the Investment Fund Managers that manage them are reviewed, through questions related to environmental, social and governance factors in the due diligence questionnaire.

To contribute to the development and financing of agricultural activity, Consorcio Seguros Vida has participated in the purchase and financing of 6,000 hectares of agricultural projects.

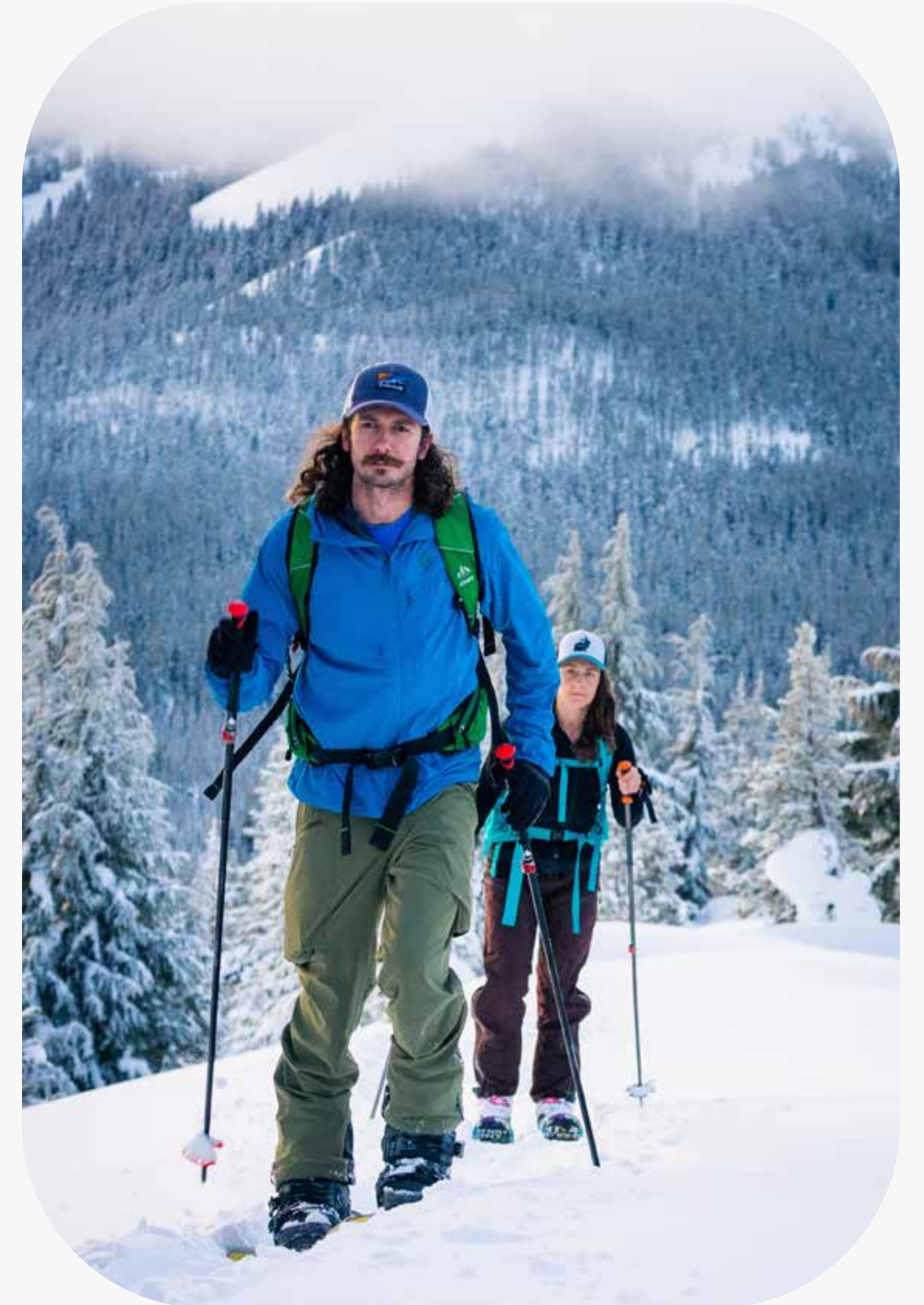
Of particular note is the investment in the Fondo Sembrador IV, which has citrus, cherry, hazelnut and walnut plantations, and is aimed at ensuring that the projects financed contribute to the achievement of the United Nations Sustainable Development Goals (SDGs). In 2023, the fund's first sustainability report was prepared using the Global Reporting Initiative (GRI) methodology to define the material issues of the business and its stakeholders.

Likewise, the first Carbon Footprint measurement was carried out at level 2, in order to generate a baseline for reducing GHG emissions. In 2024, the water footprint of all Fondo Sembrador IV agricultural projects will be measured.

Real estate investments: Prior to the approval of the financing of a new real estate project, the environmental and social performance of the owner companies is analyzed by checking compliance with standards and regulations, as well as the list of excluded activities.

In recent years, the real estate industry has incorporated LEED (Leadership in Energy & Environmental Design) certifications in buildings, which allows the buildings to be certified sustainable. Consorcio has investments in two certified buildings and a third, which has some LEED-certified floors.

Switch stands out among the real estate developments in which it has invested. This company incorporates electromobility and recycling



programs, is supplied with a renewable energy contract and has a low water-consumption infrastructure.

Other initiatives for socio-environmental care

Part of the General Insurance Company's insurance underwriting process requires a prior review of a company's activities and visits to its facilities. During this process, the activity of the potential client is checked against the exclusion list.

Consorcio offers both its retail and corporate customers fire and earthquake insurance with coverages that provide them protection against certain climatic risks, such as events associated with floods, overflowing rivers or landslide. The Company also conducts periodic training courses on the Environmental and Social Management System for its employees.

In 2023, Consorcio was part of the Mesa Público-Privada de Finanzas Verdes (Green Finance Public-Private Roundtable) created by the Ministry of Finance, which´s objective is to define an agenda of collaboration among the government, regulators and financial market institutions to incorporate climate change risks and opportunities in their business strategies. This instance has allowed the Investment Area teams to have access to trainings on topics such as climate policy and its potential effects on the financial system, the ESG ecosystem, taxonomy of sustainable activities and tools to manage climate change, among others.

Additionally, through the Association of Insurance Companies of Chile (AACH), the Company is a signatory of the Green Agreement

signed in 2019 by the AACH and the Ministry of Finance. With this, insurers are committed to implementing the general principles regarding the management of risks and opportunities associated with climate change.

The adoption of practices that analyze socio-environmental aspects has been reinforced in recent years with participation in both external and internal seminars and meetings with other investors.

Financing of Banco Consorcio projects

Since 2017, Banco Consorcio has had an Environmental Management area in charge of applying Consorcio's Environmental and Social Management System (ESMS) for the analysis and evaluation of the risks of environmental impacts on the commercial portfolio. It is based on the UNEP-FI ARAs process and IFC performance standards. This process considers the application of specific questionnaires and review of public information, such as that available from the Environmental Impact Assessment System (SEIA), Environmental Impact Studies/Declarations and news published in the press, among others. Upon review, clients are categorized as high risk (A), medium risk (B) or low risk (C). At the end of 2023, about 76% of the Bank's commercial portfolio was concentrated in projects with low socio-environmental impact risk. The remaining 24% corresponded to initiatives rated as medium risk. Financing was mainly concentrated on real estate projects and services.

Consorcio tries to align all the teams around environmental management. Therefore, new employee orientation involves

mandatory training related to this topic. Likewise, for a correct development of the socio-environmental risk assessment process, the Environmental Management area carries out semi-annual training of the risk analysis process for all workers who are directly related to the process. Over the last year, about 100 people from the areas of Corporate Banking, Risk, Legal and Compliance and Operations were trained in this area.

On the other hand, during 2023, Banco Consorcio's IFC Environmental and Compliance Committee was restructured. The company formed a Corporate ESG Committee, with the aim of expanding its scope of action, as well as social welfare and corporate governance practices. To reinforce its work, the ESG Strategy area was also created, in charge of promoting progress in this area to the organization through the implementation of different initiatives.

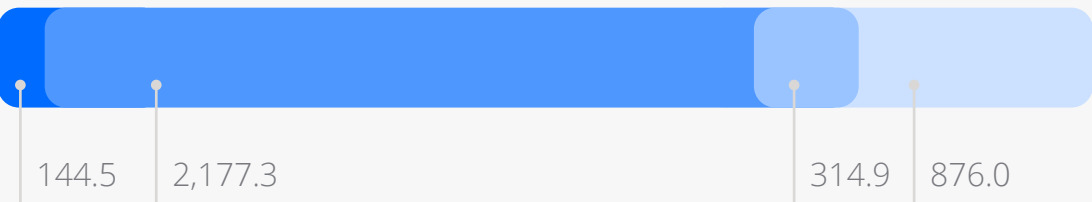
In 2024, the company expects to work on the acquisition of skills to advance in climate matters and, in this way, begin to incorporate climate-related risks and opportunities into portfolio analysis. The intention is to do so by considering both the physical risks and the transitional risks.

Being part of the Consorcio team

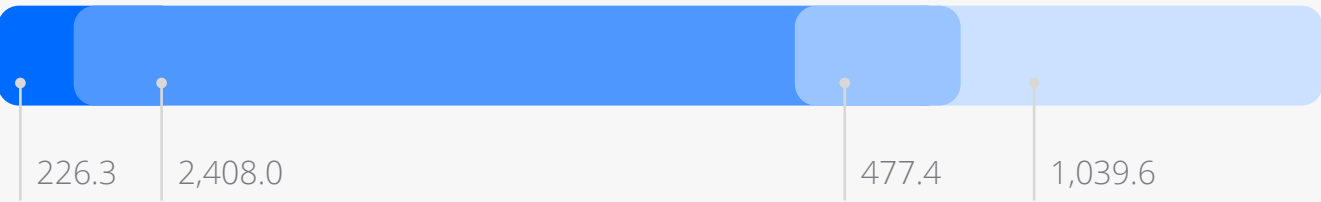
Consorcio has a variety of programs to promote recycling among its employees. An example of this is the cigarette butt recycling program, implemented in conjunction with the company IMEKO in the Corporate Building, which allows the filter of the butts to be used to produce different elements such as coasters, planters and others, in addition to reducing the toxic waste that derives from them. Since 2021, when this initiative began, nearly 14 kilos of cigarette butts, equivalent to almost 48,000 units, have been recycled.

Subsidiary recycling
(in kgs.)

Banco Consorcio



Insurance Companies



Cardboard Paper Metals Plastics

Source: Consorcio Financiero

Butt Recycling	2021	2022	2023
Kg butts	4	5	5
Number of Butts	13,695	16,203	17,160

Source: Consorcio Financiero

Consorcio also promotes the recycling of cardboard, paper, metals and plastics in its offices and branches. This practice is reinforced by sending reminders and holding workshops and training, in addition to making recycling containers available throughout the Metropolitan Region. During the year, the amount of recycled material increased by approximately 75% compared to the previous period.

In addition, for some years now, communications have aimed to raise awareness on issues related to care for the environment and the responsible use of resources, such as paper consumption. In this area, between 2018 and 2023, paper expenditure halved, from about 31,000 reams to just over 12,600.

The carbon footprint measurement included 2022 activities, was verified by a third party and is **recognized by the Chile’s Ministry of the Environment’s Footprint program.**

Carbon Footprint Measurement

During 2023, Consorcio measured for the second consecutive year its direct greenhouse gas emissions, both for the Bank and its subsidiaries and for the Insurance Companies. Measurement of the carbon footprint included the activities of 2022, using the Greenhouse Gas Protocol method and the GRI Standards. The report was verified by a third party and has the recognition of Chile’s Ministry of the Environment’s Footprint program in the category of Quantification. With this, progress continued in the elaboration of its direct emissions baseline, which will allow for the determination of a roadmap to work toward the reduction of the carbon footprint.

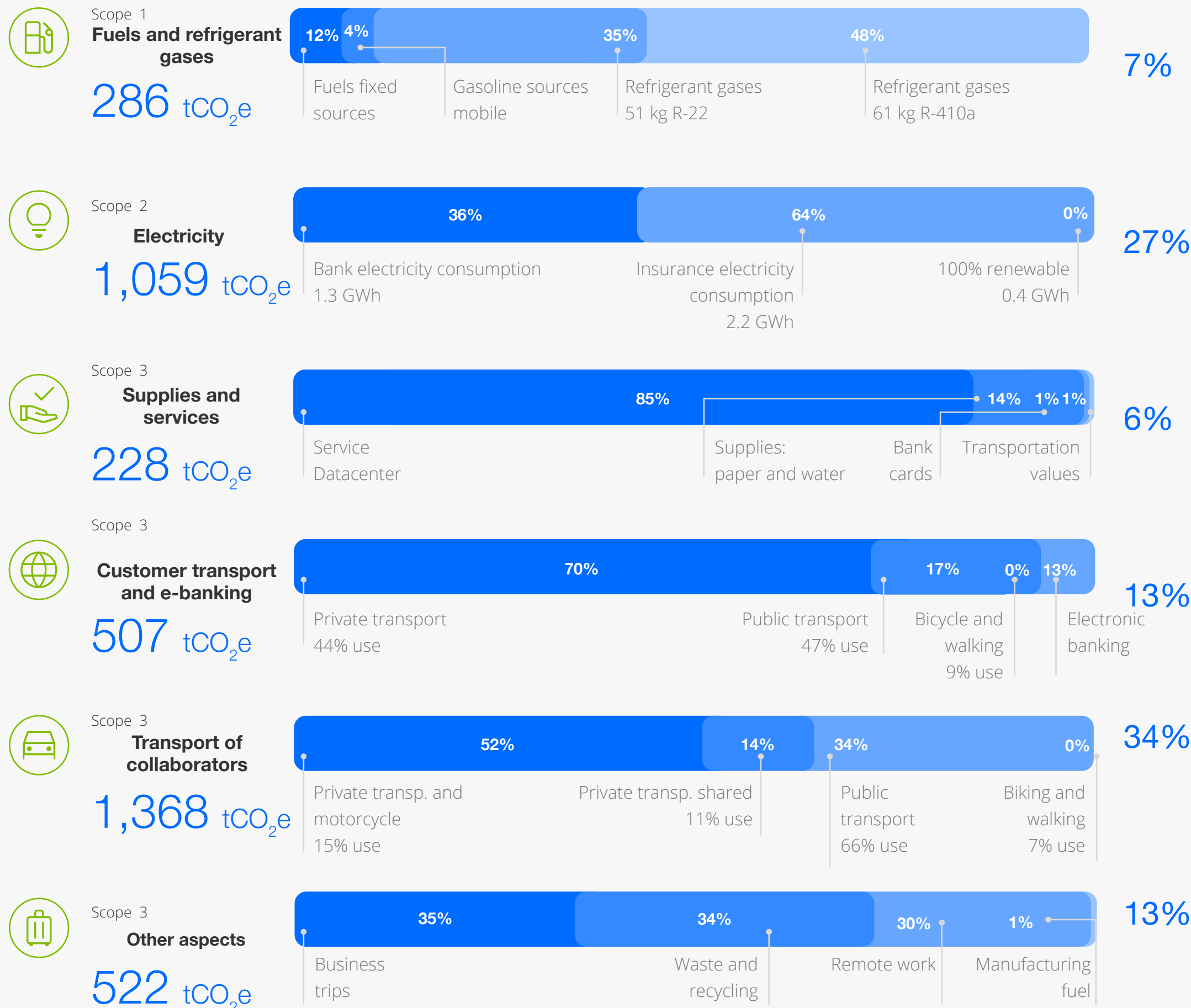
At a corporate level, the carbon footprint was 4k tCO2e with the market method (4.4k tCO2e with the location method). The main sources of emissions were employee transportation (34%), electricity consumption (27%) and customer transportation (11%).



Carbon Footprint - Grupo Consorcio 2022

Inventory of Greenhouse Gas Emissions
v. Dec/18/2023

3,969 tCO₂e



Source: Proyectae
Notes: There could be differences in the last figure due to decimal rounding. Scope 2 emissions reported using the Market Method.

Carbon Footprint - Consorcio Insurance 2022

Greenhouse Gas Emissions Inventory
v.18/Dec/2023

2,525 tCO₂e



Source: Proyectae

Carbon Footprint - Banco Consorcio 2022

Greenhouse Gas Emissions Inventory
v.18/Dec/2023

1,455 tCO₂e



Source: Proyectae



Relationship with Stakeholders

The subsidiaries of Consorcio are related to different stakeholders with whom they seek mutually-beneficial relationships that generates value.

Group of interest	Objective of the relationship	Channels or linking actions	Responsible
 Customers	To provide for all our clients' needs, giving them the best personal and digital experience, based on our knowledge to get to know them and deliver personalized service.	• Social media • Website • “Entuidioma” financial advice platform • Regular visits to our customers	Corporate Marketing and Customer Management
 Collaborators	An informed and trained team works in an environment in work and family life are balanced, so that its members can develop their talents and provide a close, personalized and excellent service.	• Corporate Intranet Whistleblowing • Channel Training • Talent attraction and retention • Cybersecurity • Recognition Program • Leadership Programs • Digital Academy • Corporate volunteering	People and Culture Management
 Shareholders	Creation of sustainable and long-term value for those who give their support to the Company on a daily basis, thus developing initiatives to comply with the Consorcio's Mission and Vision.	• Shareholders' meeting • Quarterly reports Annual reports	Prosecutor's Offices of CFSA and subsidiaries Corporate Management of Marketing and Clients
 Suppliers	Building strong relationships based on common values.	• Website • Whistleblowing channel	Financial Control Management
 Community	Developing a healthy and trusting relationship is crucial for the development of Consorcio's business.	• Website • Partnerships with foundations Corporate Volunteer Program	CSR Coordinator
 Regulators	Consorcio carries out all its activities in compliance with current legislation and administrative regulations, basing its behaviour on the Company's Code of Ethics and Standards of Conduct.	• Periodic reports to regulators	CFSA Prosecutor's Offices and subsidiaries

In order to enhance their daily work, as well as contribute and acquire good practices, Consorcio Financiero and its subsidiaries participate in the following entities:

- Association of Insurers of Chile
- Chilean Venture Capital Association
- Association of Banks and Financial Institutions (ABIF)
- Chile Global Pact

Additionally, it supports or develops joint work with the following organizations:

- Fundación San José
- Fundación Simón de Cirene
- Fundación Forge
- Fundación Best Buddies
- Las Creches Girls' Home
- Fundación Soymás
- Nada Nos Detiene
- Community of Solidarity Organizations 3xi

To guide its customers and the community in general on **the appropriate use of financial products, Consorcio provides the blog #entuidioma.**



Consortorio’s contribution to the Sustainable Development Goals

Understanding that the Sustainable Development Goals (SDGs) are interconnected and that everyone is affected by their impact, Consortorio identified the initiatives within its reach. These include those that positively impact the community, its collaborators and customers, as well as the actions it applies to minimize the socio-environmental impact of its investments and financing.



SDGs	Form of contribution	Initiatives or actions
3 GOOD HEALTH AND WELL-BEING 	• Promotion of benefits for employees, aimed at improving their well-being, with a focus on physical and mental health. • Offer of protection products and services in healthcare.	• Design and offer of insurance and products that allow access to benefit health financing, complementing the coverage of the system. • Health reimbursements for employees through the Wellness Corporation. • Benefits of telemedicine, vaccines and mental health for employees and family group. • Agreement portal with discounts on health and wellness services. • Catastrophic Insurance copayment for high-cost conditions, available to Company workers and affiliates.
4 QUALITY EDUCATION 	• Support for the education of children and young people in vulnerable situations. • Donations to institutions related to the infancy. • Training of teachers and caregivers of infants. • Promotion of the continuous training of Consortorio workers and their families, to develop of their skills and expand their prospects. • Provision of channels of for obtaining financial advice.	• Monte Olivo School, part of the Bicentennial Public School Network, funded by the Consortorio Vida Foundation. In addition, vocational guidance is provided to high school seniors and workshops for high schoolers, aimed at the development of executive function, emotional regulation, self-esteem and empathy. • Financial contribution and accompaniment to Hogar Santa Bernardita of the Fundación San José and the Las Creches Children’s Home. • Training activities for the caregivers of the Santa Bernardita Home of the San José Foundation and the Las Creches Children’s Home, so that they have the necessary skills for the care and stimulation of infants, boys and girls. • Support for collaborators who are studying or seek continuing education, through scholarships, financial support and agreements with universities and institutes. • Annual recognition of academic excellence for children of collaborators. • Financial advice section on the website
5 GENDER EQUALITY 	• Fostering a corporate culture in which diversity and inclusion are valued. • Generation of internal instances for the monitoring of gender equity. • Actions to strengthen women’s access to mortgage credit.	• Diversity and Inclusion Policy • Alliance with Soymás Foundation. • Consortorio women’s table, focused on talent promotion, review of indicators with a gender perspective. • Agreement with IFC to grant mortgage financing with special focus on women
7 AFFORDABLE AND CLEAN ENERGY 	• Encouraging the development and use of non-polluting energy sources. • Application of sustainable architecture.	• Financing of non-conventional renewable energy projects. • Contract for the supply of 100% renewable energy in offices and branch of Calle Agustinas. • Energy-efficient corporate building thanks to its green roof and thermo-panels.

Consortorio’s contribution to the Sustainable Development Goals



SDGs	Form of contribution	Initiatives or actions
8 DECENT WORK AND ECONOMIC GROWTH 	- Partnerships to support small entrepreneurs and the labor inclusion of people with different abilities and vulnerable young people. - Financial contribution to initiatives that promote entrepreneurship. - Participation in initiatives to promote labor inclusion of older people. - Generation of attractive working conditions for Consortorio employees that promote work-life balance.	- Initiatives or actions - Training for mothers and adolescents in vulnerable situations. - Sponsorship of Nada Nos Detiene championships, aimed at promoting entrepreneurship with the aim of accelerating Chile’s economic development. - Mentoring of potters in Pomaire, training of young people in vulnerable situations for the acquisition of technological knowledge to increase their level of employability. - Continuous improvement through the Corporate Development area, for the launch of products that increase access to payment sources (Account Plus and Simple Account) and lower the cost of access to health (group and individual health insurance). - Partnership with Forge Foundation for the training of young people in vulnerable situations for the acquisition of technological knowledge, in order to increase their level of employability. - Partnership with Best Buddies Foundation for the education, training and support of people with both physical and cognitive disabilities. - Alliance with the organization Nada Nos Detiene, to promote and develop ventures throughout Chile, through championships and mentoring for entrepreneurs. - Participation in the Labor Inclusion Roundtable and in the project Together for the Elderly, articulated by the 3xi Corporation in conjunction with the Community of Solidarity Organizations. - Quarterly salary readjustment according to the CPI. - Benefits portal with discounts on goods and services for employees, in education, food, health, beauty, sports, services, travel and free time. - Implementation of the 40-hour Law since November 2022, prior to its implementation. - For the cases that are pertinent, work flexibility that allows remote work 20% of the time.
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 	- Application of sustainable architecture. - Promoting a culture of innovation within the organization. - Support for startups leveraging financial and insurance industries.	- A corporate building that is energy-efficient thanks to its green roof and thermo-panels, with an architectural design that reduces its environmental impact. - Corporate Venture Capital to leverage the development of startups with growth potential. - Scouting of startups linked to the industries associated with the Consortorio operations, for their subsequent piloting and implementation. - Corporate culture of continuous improvement led by the Consortorio Development area for the development of new products and improvement of current processes and solutions.

Conсорcio’s contribution to the Sustainable Development Goals



SDGs	Form of contribution	Initiatives or actions
10 REDUCED INEQUALITIES 	- Financial contribution to support the development of mothers in vulnerable situations. - Support for initiatives that promote the hiring of people with disabilities. - Participation in instances that promote the valuation and employment of older people. - Partnerships to protect early childhood and promote comprehensive care. - Promoting quality education of children and young people in vulnerable situations.	- Financial support for pregnant adolescents in vulnerable situations, for their comprehensive training, through psychosocial, educational and work support, so that they have the necessary knowledge for the development of an autonomous and committed life. - Participation in the Labor Inclusion Roundtable and in the Juntos por los Mayores and Juntos por la Infancia projects, articulated by the 3xi Corporation in conjunction with the Community of Solidarity Organizations. - Monte Olivo School, part of the Bicentennial Public School Network, funded by the Consorcio Vida Foundation. In this context, vocational guidance is also provided and promotes the development of students’ executive functions. - Partnership with Best Buddies Foundation for the education, training and support of people with both physical and cognitive disabilities. - Participation in the Labor Inclusion Roundtable and in the Juntos por los Mayores and Juntos por la Infancia projects, articulated by the 3xi Corporation in conjunction with the Community of Solidarity Organizations. - Financial contribution and accompaniment for Hogar Santa Bernardita of the Fundación San José and the Las Creches Children’s Home. - Training activities for the caregivers of the Santa Bernardita Home of the San José Foundation and the Las Creches Children’s Home, so that they have the necessary skills for the care and stimulation of infants, boys and girls. - Support for Fundación Forge for the training of vulnerable young people, in socio-emotional and digital skills, for entry into the world of work and future specific job offers for these young people in the National Insurance Consortium.
11 SUSTAINABLE CITIES AND COMMUNITIES 	- Measures to make investments in or support projects with low socio-environmental impact. - Support for agricultural initiatives that contribute to the scope of the SDGs.	- Sembrador IV Fund aimed at financing agricultural projects that contribute to the achievement of the SDGs. - Socio-environmental evaluation of businesses developed by corporate clients, including measures to safeguard cultural heritage in the evaluation.
12 RESPONSIBLE CONSUMPTION AND PRODUCTION 	- Development of actions in the Company to promote responsible consumption by employees. - Support for agricultural initiatives that contribute to the scope of the SDGs. - Measures to make investments in or support the development of projects with low socio-environmental impact.	- Recycling program for plastics, paper, cardboard, metals and cigarette butts. - Training for employees on the efficient use of resources and on environmental management developed by Consorcio. - Socio-environmental evaluation of businesses developed by corporate clients, including measures to safeguard natural resources in the evaluation. - Annual efficiency campaigns and reduction of paper consumption in operations. - Sembrador IV Fund aimed at financing agricultural projects that contribute to the achievement of the SDGs.

Consorcio’s contribution to the Sustainable Development Goals



SDGs	Form of contribution	Initiatives or actions
13 CLIMATE ACTION 	· Economic support for agricultural projects that contribute to the achievement of the SDGs. · Offer of products to deliver coverage against physical climate risks. · Participation in transversal initiatives related to the management of risks and opportunities generated by climate change. · Measurement of the corporate carbon footprint as well as that of its operating subsidiaries.	· Offer of insurance with coverage against the consequences of certain climatic risks, such as those associated with floods, reservoir overflow, floods or landslides . · Participation in the Public - Private Board of Green Finance, aimed at incorporating the risks and opportunities associated with climate change in the business strategies of companies. · The Insurance Companies are signatories, through the Association of Insurance Companies of Chile, of the Green Agreement of the Ministry of Finance. It seeks to contribute to financial stability and the achievement of the country's climate commitments. · Measuring the carbon footprint for the second year in a row. With the indicators obtained a baseline will be established to work on reducing emissions.
16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	· Development of codes and procedures that safeguard respect for the dignity of employees. · Procedure and system for channeling complaints made by the different interest groups that are related to the Bank and the Insurance Companies. · Policies, codes and procedures to avoid conflicts of interest, situations that affect free competition and the commission of crimes and money laundering and the financing of terrorism.	· Code of Ethics and Standards of Conduct. · Crime Pevention Model. · System for the Prevention of Money Laundering and Financing of Terrorism, which includes periodic training for employees. · Reporting channel open to all stakeholders and the community at Banco Consorcio and the Insurance Companies, which ensures the anonymity, confidentiality and confidentiality of the whistleblower. · Procedure for workplace and sexual harassment complaints in the Internal Regulations of Discipline, Order, Hygiene and Safety of Bank and Insurance Companies. · Conflict of Interest Policy for the Insurance Companies and Banco Consorcio.
17 PARTNERSHIPS FOR THE GOALS 	· Participation in national and sectoral bodies that promote sustainable development.	· Participation at the international level with entities aimed at progress in future socio-environmental issues. · Participation in the Public - Private Board of Green Finance, aimed at incorporating the risks and opportunities associated with climate change in the business strategies of companies. · Participation in the ESG Committee of the Association of Bank and Financial Institutions (ABIF).

Corporate Governance

- Corporate Governance Structure
 - Shareholders' Meeting
 - Board of Directors
 - Board Support Committee
- Corporate Governance Practices
 - Chief Executives
 - Investor Relations

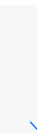


Corporate Governance Structure

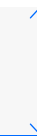
Consorcio Financiero's governance structure consists of the Shareholders' Meeting, Board of Directors and a support committee. Its main operating subsidiaries are the Bank and the Insurance Companies, which in turn have their own governance structure, to ensure the development of their business and value strategy in a sustainable manner over time.



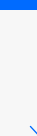
Shareholders' Meeting



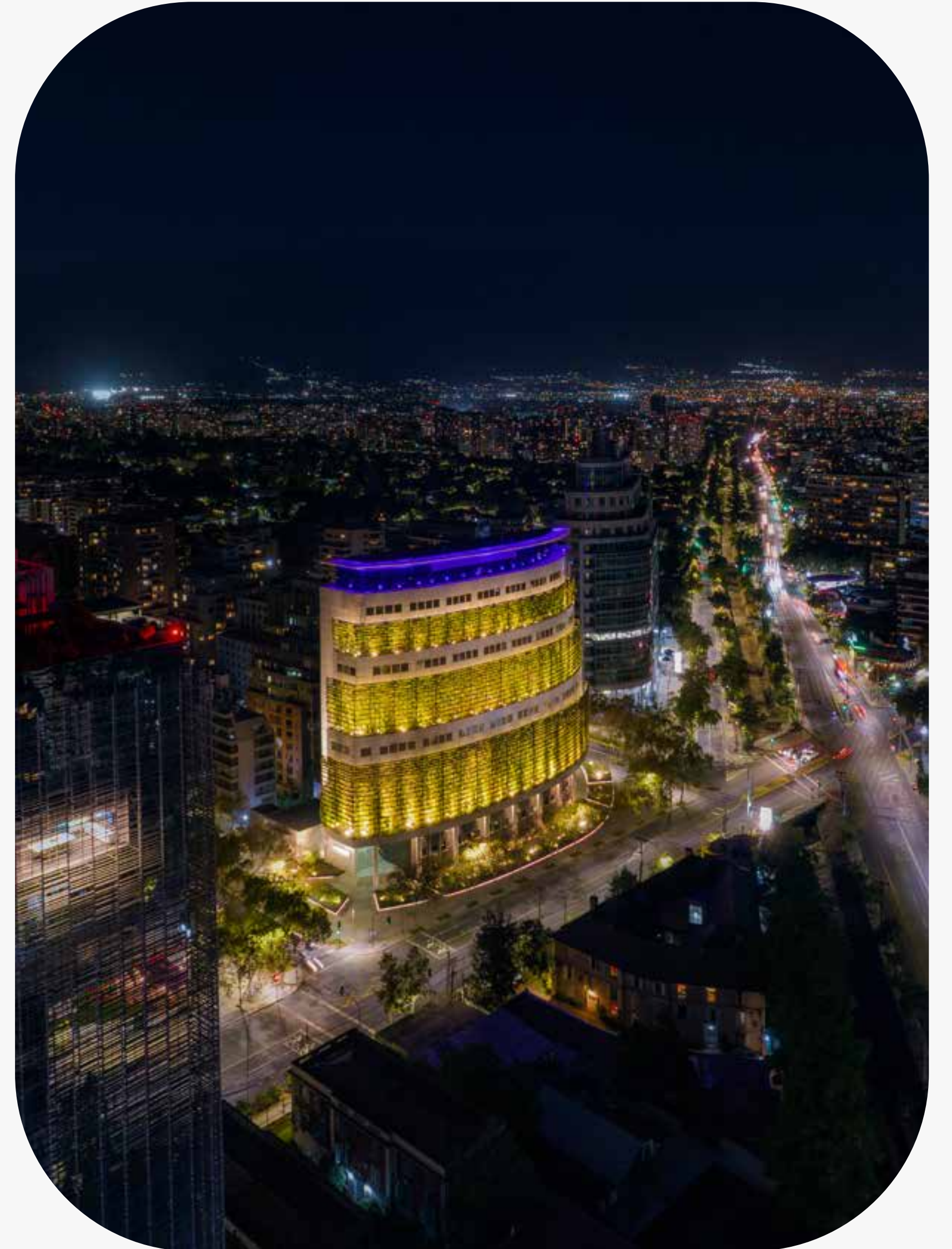
Board of Directors



Board Support Committee



Audit, Corporate Governance and Talent Retention Committee





Shareholders' Meeting

In accordance with the Bylaws of Consorcio Financiero, the Shareholders' Meeting is the highest instance of Corporate Governance, in which the agreements for the normal functioning of the Company are adopted, as empowered by Law No.18,046 on Public Limited Companies.

According to Title VI of said Law, the Ordinary Shareholders' Meeting is held annually and before the end of the first quarter and at least the following topics are reviewed:

- Analysis of the Company's financial situation and the internal and external auditor reports; the approval or rejection of the Annual Report, the balance sheet, the financial statements and demonstrations presented by the administrators or liquidators.
- The distribution of profits for each financial year and, in particular, the distribution of dividends.
- The election or revocation of the members and alternates of the Board of Directors, liquidators and administration auditors.
- In general, any business matter of interest that is not specific to an extraordinary meeting.

As established in the Bylaws, the Board may meet in an extraordinary manner, whenever the needs of the Company so require.

Shareholders can participate in both ordinary and extraordinary meetings online. In addition, there is a procedure for them to exercise

their right to vote at a distance and to do so with the same validity as those shareholders who are physically present. The last Ordinary Shareholders' Meeting of Consorcio Financiero S.A. was held on April 25, 2023.

[Synthesis of comments from shareholders and the Board of Directors](#)

During 2023, shareholders made no comments and proposals regarding the progress of business. Consorcio Financiero has not formed a Directors' Committee, because it is not legally obligated to do so as established in article 50 bis of the Corporation law.

Board of Directors

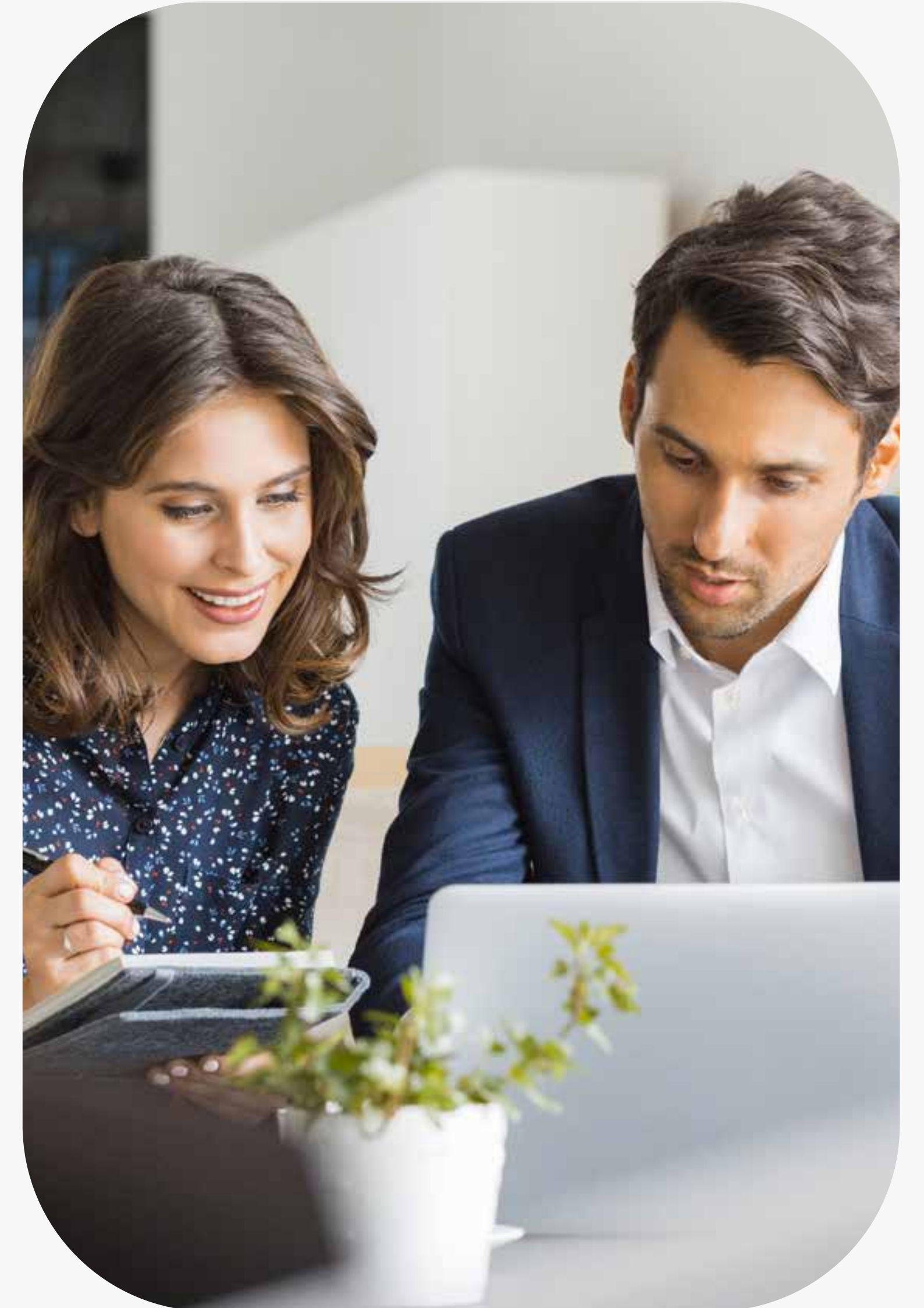
The Board of Directors is the representative of the Company. It is composed of nine elected titular members, whose appointments last three years and can be re-elected indefinitely.

The body has no alternate or independent directors. Because, as it is a private company, Article 50 bis of Law No.18,046 on Corporations does not require it to do so.

The Board of Directors has the power of administration indicated in Law No.18,046, not exclusive to the Shareholders' Meeting, as defined by its Bylaws. Within this framework, it may confer mandates and delegate part of its functions to one or more of the Company's members, managers or lawyers and, for specific purposes, to other persons. Its members are elected by the Shareholders' Meeting and its Chairman, by the Board of Directors.

On April 26, 2023, the following persons were renewed as members of the board, for a period of three years: (i) Marcos Büchi Buc (Chairman), (ii) Bonifacio Bilbao de Raadt, (iii) Laurence Loyer, (iv) José Antonio Garcés Silva, (v) Eduardo Fernández Mac-Auliffe, (vi) Juan Hurtado Vicuña, (vii) Pedro Hurtado Vicuña, (viii) Ramiro Mendoza Zúñiga, and (ix) Felipe Silva Méndez.

Notwithstanding the foregoing, on December 27, 2023, Ramiro Mendoza Zúñiga resigned from the position of Director and Marcos Büchi Buc from the position of Chairman, without losing his capacity as Director. Likewise, Patricio Parodi Gil was appointed as Chairman and Director of Consorcio Financiero as of January 1, 2024. Additionally, Francisco Ignacio Ossa Guzmán was appointed CEO as of December 27, 2023.



Composition and experience of the Board of Directors

As a collegiate body, the Board of Directors of Banco Consorcio has the knowledge and experience necessary to ensure the sustainable development of businesses, which allows them to add value for their shareholders, investors and different stakeholder groups and to face the financial sector’s dynamic nature.



CHAIRMAN
Marcos Büchi Buc
Chilean Tax Id: 7.383.017-6
Structural Civil Engineer University of Chile
Date of Appointment: 12.30.2014
Re-election: 4.26.2023



DIRECTOR
Juan Hurtado Vicuña
Chilean Tax ID: 5.715.251-6
Civil Engineer, University of Chile
Date of Appointment: 9.29.1999 Date of re-election: 4.26.2023



DIRECTOR
Eduardo Fernández Mac-Auliffe
Chilean Tax Id: 7.010.379-6
Commercial Engineer Gabriela Mistral University
Date of Appointment: 4.28.2018 Re-election: 4.46.2023



DIRECTOR
José Antonio Garcés Silva
Chilean Tax ID: 3.984.154-1
Entrepreneur
Date of Appointment: 6.29.2022
Re-election: 4.26.2023



DIRECTOR
Pedro Hurtado Vicuña
Chilean Tax ID: 6.375.828-0
Industrial Engineer University of Chile
Date of Appointment: 4.28.2011
Re-election: 4.26.2023



DIRECTOR
Bonifacio Bilbao de Raadt
Chilean Tax ID: 17.086.940-0
Business Administration, Pontificia Universidad Católica of Chile
Master’s Degree in Business Administration, University of Chicago
Date of Appointment: 4.25.2017
Re-election: 4.26.2023



DIRECTOR
Laurence Loyer
DNI 94.138.615
Business Administration and a Masters in Business Administration, McGill University
Date of Appointment: 6.29.2022
Re-election: 4.26.2023



DIRECTOR
Ramiro Mendoza Zúñiga
Chilean Tax ID: 7.578.740-5
Attorney, Universidad de Chile
Date of Appointment: 7.27.2016
Re-election: 4.06.2023
Resignation: 12.27.2023



DIRECTOR
Felipe Silva Méndez
Chilean Tax ID: 15.312.401-9
Business Administration, Pontificia Universidad Católica of Chile
Master’s Degree in Business Administration University of Chicago
Date of Appointment: 6.29.2022
Re-election: 4.26.2023

Diversity of the Board

No. of Directors by gender

8

Male

1

Female

No. of Directors by age

-

Under
30 years old

1

31 to 40
years

1

41 to 50
years

No. of directors by seniority

2

Under
3 years

2

3 to 6
years

2

7 to 9
years

Total

9

No. of directors by nationality

8

Chilean

1

French

2

51 to 60
years

2

61 to 70
years

3

More than
70 years

1

10 to 12
years

2

More than
12 years

Note: The Consorcio Board of Directors does not have alternate or independent members. On the other hand, there are no members with disabilities in the organization.

Remuneration and wage gap

In accordance with the Company’s Articles of Association, the position of Director is remunerated. The amount is proposed by Consorcio Financiero’s Chairman and ratified at the Shareholders’ Meeting. On April 25, 2023, a monthly allowance of UF 75 was determined for each member and a total payment of UF 450 to be distributed, as defined by the Board, as an additional allowance to the members who are part of the Audit, Corporate Governance and Talent Retention Committees.

Given this, at Consorcio there is no wage gap among the members of the Board of Directors. The only variations in the totals correspond to the additional income received from participation in the committees.



Remunerations (amounts in UF)

2023					2022			
Board of Directors (month)	Board of Directors (monthly)	COAU (monthly)	Total gross (monthly)	Gross Total (Annual)	Board of Directors (monthly)	COAU (monthly)	Total gross (monthly)	Gross Total (Annual)
Marcos Büchi Buc	75	75	150	1,800	75	75	150	1,800
Eduardo Fernández Mac-Auliffe	75		75	900	75		75	900
Juan Hurtado Vicuña	75		75	900	75		75	900
Pedro Hurtado Vicuña	75		75	900	75		75	900
José Antonio Garcés Silva	75		75	900	75		75	900
Felipe Silva Méndez	75		75	900	75		75	675
Ramiro Mendoza Zúñiga	75	150	225	2,700	75	150	225	2,700
Laurence Loyer	75	225	300	3,600	75	225	300	1,800
Bonifacio Bilbao de Raadt	75		75	900	75		75	900
Sergio Restrepo Isaza	-	-	-	-	75	225	300	1,800
Hernán Büchi Buc	-	-	-	-	75			375
Total	675	450	1,125	13,500	825	675	1,425	13,650

Source: Consorcio Financiero
Note: In 2022 Sergio Restrepo (O-E Foreigner, Business Administrator, Masters in Administration, Stanford University) and Hernán Büchi Buc (RUT 5.718.666-6, Civil Engineer, University of Chile and Graduate Program at Columbia University) left Consorcio’s Board. They were replaced by Laurence Loyer and Felipe Silva Mendez.

Sessions of the Board of Directors and Information System

The summons and the information the Board will require for the meeting are distributed the week prior. As a minimum, it includes the agenda of the respective session; the minutes of the previous session; the Company and its subsidiaries’ financial information; transactions between related parties as applicable; and policies to be modified, as applicable.

Exceptionally, its members can connect remotely via the Microsoft Teams platform. Although there is no defined length, each session usually lasts about two hours.

The information is made available through Diligent software, which allows all members permanent, remote and secure access to it and a historical record back to July 2017.

Induction of directors, training and hiring of consultancies

Each time a new Director is elected, he enters an induction period and is provided with all necessary background information so that he can duly fulfill the responsibilities associated with the position and contribute to the sustainable development of the business. During this period the Insurance, Bank and subsidiary managers introduce the new member to how their units function, instructing them in the main aspects of the work of the companies they manage.

Background is also provided on overall risk management; including technical, operational and investment risks across the holding

company. Additionally, the process includes the review of the director’s regulations and responsibilities, investment portfolio; management report and Financial Statements; audit and AML Prevention Model; People and Culture management; and brand management and marketing.

Likewise, during the Board of Directors’ meetings, presentations are made on topics pertaining to the progress of the Company and the report of the Audit, Corporate Governance and Talent Retention committees are analyzed.

At the 2023 AGM, PricewaterhouseCoopers (PWC), UF 2,000, was selected as the external audit firm.

Furthermore, the agency has the right to hire experts and professionals it deems necessary to support its role. Thus, at the 2023 Shareholders’ Meeting a budget of up to UF 2,000 to hire consultancies to third parties was set.

Tracking relevant topics

To stay informed of the Company’s work, the Board of Directors of Consorcio Financiero meets regularly with the external audit firm and its advisory committee. The frequency of these meetings and the topics discussed are detailed below:

Committee	Frequency	Topics reviewed
Audit, Corporate Governance and Retention Committee	Seven times a year. If necessary, a meeting will be held extraordinarily, following a summons.	- Proposal for external auditors for the year. - Proposal of compensations and incentives; review of the Financial Statements - Annual Audit Plan for Insurance Companies and the Bank. - Approval of policies. - Acknowledgement of relationships with unions. - Corporate Governance Principles Assessment and amendments proposed to the Board of Directors in accordance with the evolution of current regulations. - Supervision of the subsidiaries’ risk management process. - Issuance and acknowledgement of the company and its subsidiaries’ risk classification reports. - Supervision of the companies’ compliance with the annual audit plan.



Board Support Committee

CFSA has not formed a Directors' Committee, because it is not legally obligated to do so as established in article 50 bis of Law 18.046 on Public Limited Companies. However, the Audit, Corporate Governance and Talent Retention Committee, composed of directors and executives of the Company and its subsidiaries, supports it in its management development. This Committee does not have an expense budget to hire consultancies.

Members over the last two fiscal years:

Marcos Büchi Buc, Chairman
Laurence Loyer, Director
Ramiro Mendoza Zúñiga, Director
Patricio Parodi Gil, CEO

Guests:

Christian Unger Vergara, Insurance Companies CEO
Gonzalo Ferrer Aladro, Corporate Operations and Technology Manager
Francisco Ignacio Ossa Guzmán, Banco Consorcio CEO
Tomás Zavala Mujica, Corporate Development Manager

Secretary:

Álvaro Larraín Prieto, Corporate Prosecutor

Frequency of sessions: Seven times a year, plus any extra sessions deemed necessary.



Corporate Governance Practices

How the smooth running of government is ensured

The Corporate Governance model of Consorcio Financiero S.A. seeks to ensure that the activities of its subsidiaries are in line with the business strategy, risk tolerance, aim of increasing the Group's value through self-regulation, best practices and compliance with current regulations.

To do this, it constantly generates mechanisms that facilitate relationships among the different business units, thus taking advantage of synergies among management, finance, operations and human resources. In addition, it leads the process of planning and defining strategic objectives for each particular business. All of these are based on the Company's Vision and Values, which guide its relationship with its many stakeholders including shareholders, customers, authorities and collaborators.

Consorcio's Corporate Governance is led by a Board of Directors that meets periodically and is supported in its management by the Audit, Corporate Governance and Talent Retention Committee. It plays a fundamental role in the implementation, control and monitoring of the Consorcio's strategies and policies.

The CEO of Consorcio Financiero S.A. is responsible for the general behavior of the parent company and closely supports the subsidiaries in the achievement of their strategic goals and objectives to keep building corporate value. Corporate Development Management supports the subsidiaries in the areas of strategy and development.

Operating subsidiaries have their own Board of Directors and specific units that make up their governance. Find more information in the [Business Management Chapter](#).

Adherence to codes of good governance

With the intention of adopting good corporate governance practices and aligning the Company's best practices principles, Consorcio joined Global Pact Chile in 2023. This is a United Nations initiative, whose objective is to mobilize the business sector to commit to the UN's Ten Universal Principles, which include the pillars of human rights, labor relations, environment and anti-corruption. These align with the Company's values and are considered as fundamental to Consorcio's culture.

Consorcio's Corporate Governance is oriented to generate mechanisms that facilitate relationships among the different business units, thus taking advantage of synergies among management, finance, operations and human resources.

Integrating the sustainability approach

Since 1987, efforts have been made to support the development and social progress of the country through the Fundación Consorcio Vida, which carries out activities related to education and child development, as well as the promotion of social and labor inclusion.

In environmental matters, the Insurance Companies and Banco Consorcio have been applying the Environmental and Social Management System (ESMS) since 2016, whose main objective is to analyze and control the risks of socio-environmental impacts made by the main businesses. In this way, they deliver a framework for sustainable growth through respect for the laws and regulations applicable in Chile, as well as the guidelines defined by the International Finance Corporation (IFC) through its Performance Standards.

On the other hand, the IFC Environmental and Compliance Committee of Banco Consorcio was transformed in 2023 into a Corporate ESG Committee, in order to include the entire institution in sustainability-related issues. This Committee seeks to support both the parent company and the subsidiaries in the generation of a strategy in this area, as well as to provide support in the review and monitoring of compliance with the strategic plans of all the Companies' lines of business.

Out of this, the ESG Strategy area was launched for Corporate, which includes an aim to develop properly and adequately to contribute strongly to Consorcio's culture and be attractive to stakeholders.

Within this framework, progress is expected in the analysis of the Group's business climate variables, through the study of climate-related risks and opportunities.

Approach to stakeholders

Consorcio addresses the interests of its main stakeholders, and whom it recognizes them as fundamental actors for the development of its Vision.

Through attentive listening, the Company takes into account the needs of the different groups with which it is directly and indirectly related: customers, collaborators, shareholders, suppliers, regulators and the community. In this way, Consorcio strengthens its capacity to solve its clients' financial needs and has an economic, social and environmental impact on the country.

Promoting innovation

Consorcio has a Corporate Development Management, responsible for developing an innovation strategy to increase the business of the Bank and the Insurance Companies, its main subsidiaries. This is done through three pillars: partnership and financing of ventures through Corporate Venture Capital; support for startups linked to the Fintech and Insurtech ecosystem; and the efficiency of disruptive processes that develop new products and improve the performance of current ones.

Skill Diversity

Consorcio believes that diversity in visions, skills and characteristics contribute to the development of an organization and its participation in a heterogeneous society. Therefore, it has a Diversity and Inclusion Policy (approved by the Board of Directors in December 2023), whose objective is to promote the actions necessary for employees to work in an environment free of any type of discrimination in which inclusion and equality in working conditions are promoted.

In this context, specific organization-wide surveys on diversity and inclusion were developed over the year and an awareness program on these issues began.

Reducing organizational, social and cultural barriers

Different diagnostic tools are used in the company to identify possible barriers that could inhibit diversity. These include yearly organizational climate measure; exit surveys of people who have voluntarily resigned; salary gap studies, and internal reporting lines, among others.

In addition, in 2023, specific surveys were developed within the organization on female leadership, diversity and inclusion. Based on the information obtained, adjustments were made to related policies and awareness programs were developed on these issues.

Management of conflicts of interest

Consorcio Financiero has a Conflicts of Interest Policy, approved by its Board of Directors and aimed at doing business so that the sales criteria and decision-making by its directors, managers and collaborators are not influenced by personal interests. The document includes principles to prevent and manage conflicts of interest; to guide members to know when conflicts of interest occur; and how to avoid their commission and communicate them when they do occur.

Likewise, it establishes that the company's People and Culture Management is responsible for sharing the document with employees who are hired and ensuring that all Company managers guide the workers in their charge as to its application.

Regarding complaints, any person who works at Consorcio and is aware of a violation of the applicable laws in this matter must immediately report their suspicion to the CEO. Such situations are reported to the Audit, Corporate Governance and Talent Retention Committee and the Board of Directors. Non-compliance may result in disciplinary and other action, including termination of employment.

In addition, the guidelines for behavior in the face of conflicts of interest are part of the Group's subsidiaries' Code of Ethics and Standards of Conduct.



Respect for free competition and the prevention of corruption

The Code of Ethics and Standards of Conduct of the Bank and the Insurance Companies, the main operating subsidiaries of the Company, establish as serious offences any fact, act or convention that prevents, restricts or hinders free competition. This involves practices or agreements coordinated with competitors to price fix; the abusive exploitation by an economic agent of a dominant market position; predatory or unfair competition practices, and the simultaneous participation of an executive or director in two or more companies in competition with one another.

In terms of the prevention of corruption, money laundering and financing of terrorism, all Group companies have implemented robust prevention models in accordance with current legislation and administrative regulations. For the above, there are special units and the Compliance Officer.

Chief Executives

They are responsible for leading the Company in the realization of its strategic objectives, aligned with its Vision and Corporate Values, in addition to the sustainable growth of its businesses.

As part of a planned process and consistent with the Company's progress, on December 27, 2023 Patricio Parodi Gil left Consorcio Financiero's General Management to become the Chairman of the Board of Directors as of January 1, 2024. He was replaced by Francisco Ignacio Ossa Guzmán, Banco Consorcio's CEO to that date.



GENERAL MANAGER

Patricio Parodi Gil

Chilean Tax ID: 8.661.203-8
Business Administration graduate from the Pontificia Universidad Católica de Chile and Master of Business Administration from Harvard University.
Date of appointment: 10.27.1999
Date of dismissal from office: 12.27.2023



GENERAL MANAGER

Francisco Ignacio Ossa Guzmán

Chilean Tax ID: 7.771.373-5
Business Administration, Universidad de los Andes MBA INSEAD
Date of appointment: 12.27.2023



CORPORATE RISK AND INVESTMENT
MANAGER

Ana María Rivera Tavorara

Chilean Tax ID: 12.094.411-8
Business Administrator, Miami Dade Community College, USA
Date of appointment: 3.28.2016



CORPORATE DEVELOPMENT MANAGER

Tomás Zavala Mujica

Chilean Tax ID: 13.922.275-K
Civil Industrial Engineer Pontificia Universidad Católica de Chile, and MBA Wharton School, University of Pennsylvania.
Date of appointment: 8.01.2018



CORPORATE TAX

Álvaro José Larraín Prieto

Chilean Tax ID: 12.049.936-K
Lawyer Universidad Diego Portales, Master of Business Administration, Pontificia Catholic University and Master's Degree in Business Law Adolfo Ibáñez University.
Date of appointment: 11.02.2022



PEOPLE AND CULTURE MANAGER

Guillermo Valenzuela Brito

Chilean Tax ID: 13.687.656-2
Lawyer, Pontifical Catholic University of Chile Master's Degree in Law and Economics, Utrecht University
Date of appointment: 2.5.2023



CEO INSURANCE COMPANIES

Christian Unger Vergara

Chilean Tax ID: 9.483.395-7
Civil Industrial Engineer, Universidad de Chile
Date of appointment: 11.01.2017

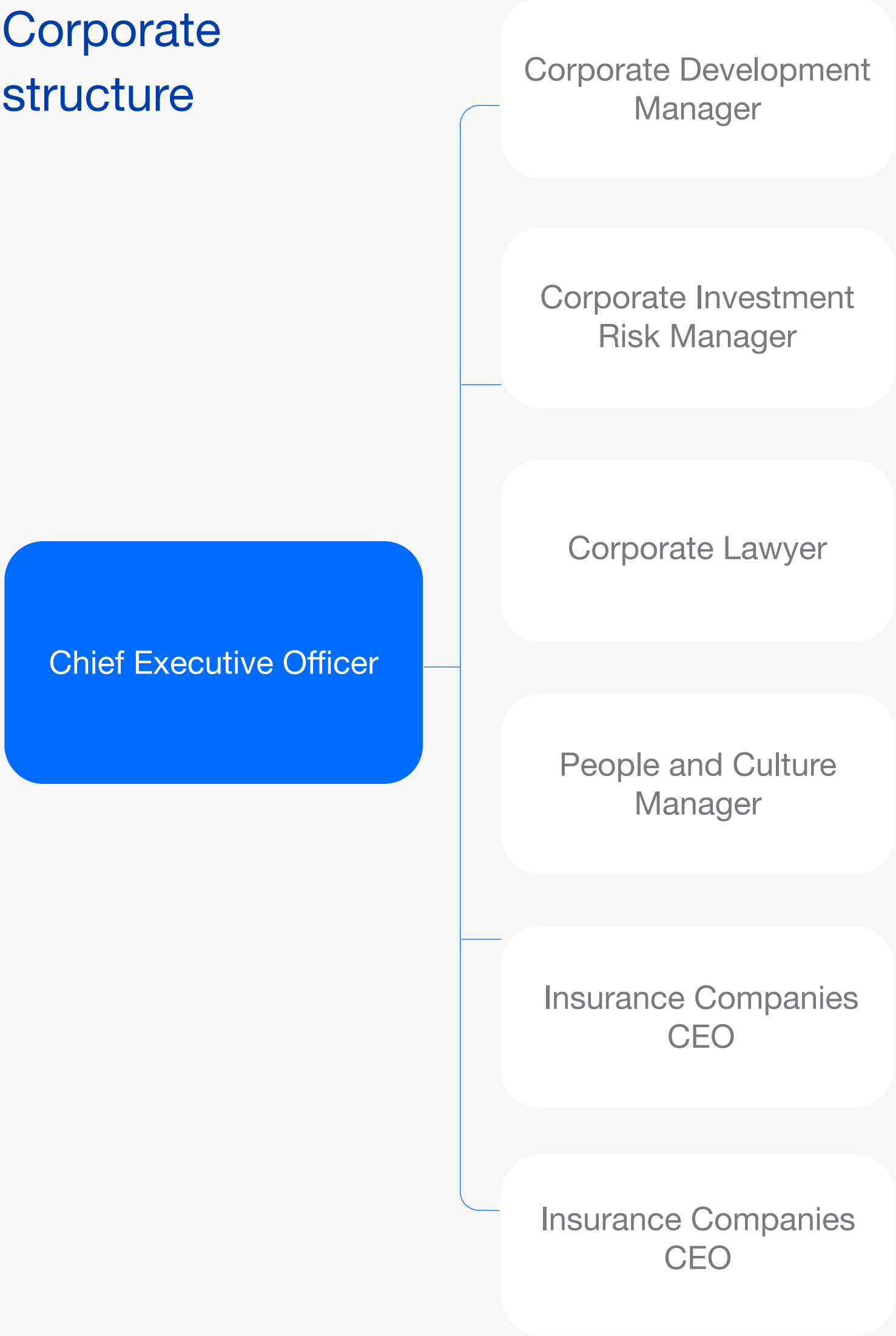


CEO BANCO CONSORCIO

Gonzalo Ferrer Aladro

Chilean Tax ID: 7.471.130-8
Civil Engineer Universidad de Chile and MBA, Pontificia Universidad Católica de Chile
Date of appointment: 12.27.2023

Corporate structure



Position descriptions:

- **CEO:** Responsible for the general direction taken by the parent company and closely supports the subsidiaries in the achievement of their strategic goals and objectives to build corporate value.
- **Corporate Development Management:** Responsible for developing an innovation strategy to increase the business of the Bank and the Insurance Companies, its main subsidiaries.
- **Corporate Investment Risk Management:** Plans, develops and conducts credit analysis activities to achieve adequate profitability for the holding company. Likewise, it supervises the confidential information use policies to comply with legal and internal regulations.
- **Corporate Lawyer:** Ensures full and timely compliance with the Company's legal obligations and coordinates the prosecutors of its subsidiaries by aligning their criteria and guidelines to control legal risks.
- **People and Culture Manager:** Plans and manages the processes related to collaborator selection, training and development by proposing, defining, and implementing policies, programs and procedures that align staff with the Company's business strategy.
- **Insurance Companies' CEO:** Responsible for the general management of Insurance Companies towards the achievement of their strategic objectives to maximize the value of insurers, complying with the strategic guidelines of the board of directors and current legal and administrative regulations.
- **Banco Consorcio CEO:** Responsible for the general management of the Bank and its subsidiaries towards the achievement of its strategic objectives to maximize the value of the Bank, complying with the strategic guidelines of the board of directors and current legal and administrative regulations.

Remuneration and incentive plans

The Company has a compensation system for senior executives, which is reviewed annually by the Board of Directors. It is prepared under the Hay Methodology and defined in the Compensation Policy. It also considers an annual incentive or performance bonus, based on the fulfillment of the Company's objectives and results, which is defined and paid in the month of January of each year, based on the results of the previous year. Payments based on Company stock options do not exist.

Note: The Compensation Policy was updated and approved by the Board of Directors in December 2023.

Chief executives' remuneration (in millions of \$CH)

2023	2022	2021	2020
11,354	10,950	9,848	8,594

Source: Consorcio Financiero

Relationships with investors, the media and the general market



Consorcio Financiero has a Management Manual for Information of Interest to the Market, in which it defines as information of interest all that which, while not an essential fact or information, is useful for an adequate analysis of the Company and its subsidiaries' economic and financial situations, the securities issued by them, or offers for these. These legal, economic and financial matters may refer to relevant aspects of business or have a significant impact on them.

The guidelines established in the document are applicable to the Company and its subsidiaries' CEO, directors, senior executives, and people who, due to their position, activity or relationship with said companies, have or may have access to information of interest to the market regarding CFSA and its subsidiaries.

The main policy objectives:

- Protect the interests of investors in relation to the Company's securities transactions with timely disclosure.
- Make known to the market both the type of information that will be made available to investors, as well as the procedures and control mechanisms to be implemented, in order to ensure the truthful, sufficient and timely disclosure of all essential facts or information regarding the Company and its businesses.

These provisions were established by the Board of Directors. The Board is also responsible for reviewing, approving, dictating,

Note: The Management Manual for Information of Interest to the Market was approved by the Board of Directors on February 26, 2016.

disseminating, modifying and interpreting the document. The responsibility for compliance with the established guidelines lies with the CEO or other person to whom the function is delegated, both for CFSA and its companies. Likewise, Corporate Investment Risk Management is responsible for monitoring compliance with the contents of the manual and reporting to the CEO any infringement in the matter, so that the latter can report the facts to the respective Board of Directors.

Finally, it establishes a mechanism for the continuous dissemination of information of interest to the general public. It states that whenever information of interest is provided to a certain group, it must be disseminated no later than the next business day by means of publication on CFSA's website (www.consorcio.cl) and the submission of an Essential Fact to the Commission for the Financial Market, in compliance with Law No. 18,045 on the Securities Market. This also applies to its subsidiaries.

The Chairman of the Board of Directors and its subsidiaries, as well as their CEOs or whomever is appointed by the board, are the only Company representatives or official spokespeople to the media. This aims to ensure consistency in the information provided to the market.

Risk management

- Governance and guidelines for risk management
 - Consorcio Financiero risk management
- Insurance Companies risk management
 - Banco Consorcio risk management
 - Commitment to ethics and integrity



Risk governance and management guidelines

Proper risk management is crucial to the creation of value for all stakeholders. Therefore, Consorcio Financiero has a Comprehensive Risk Management System that responds to defined strategic objectives, which are monitored periodically and are aligned with international best practices and the Financial Market Commission (CMF) regulations.

The Group's subsidiaries are exposed to risks inherent to their activities, which are identified, evaluated, mitigated and controlled according to the nature and size of their businesses. Throughout their histories, these companies have shown solid solvency with regulatory requirement clearances.

Consorcio Financiero S.A., as such, does not have risk or audit committees. Both the Bank and the Insurance Companies have areas of risk management as well as internal audits, which act as second and third lines of defense, respectively. In monitoring the risk management of its subsidiaries, the Board relies on the Audit, Corporate Governance and Talent Retention Committees, which supervise the process and monitor compliance with each of their annual audit plans.

Likewise, the Company has a training program at the corporate level for its subsidiaries, which includes mandatory courses where topics such as information security, cybersecurity, compliance, etc., are addressed.

Social, environmental and climate change risks

Consorcio finds it essential to carry out its business responsibly and sustainably over time. Therefore, since 2016 its main subsidiaries, the Bank and Insurance Companies, analyze the socio-environmental impact risks of the companies which they are looking to finance or invest in.

Businesses must comply with the objectives of the Company's Environmental and Social Management System (ESMS), which seeks to operate in a framework of sustainable growth and respect for the laws and regulations applicable in Chile, as well as the guidelines defined by the IFC.

Additionally, during 2023, Banco Consorcio's IFC Environmental and Compliance Committee was restructured. The company formed a Corporate ESG Committee, with the aim of expanding its scope of action, as well as social welfare and corporate governance practices for both the Bank and its insurers.

In 2024, the company expects to work on the acquisition of skills to advance in climate matters and, in this way, begin to incorporate climate-related risks and opportunities into portfolio analyses for both physical and transitional risks.

To learn more about how socio-environmental risks are managed and mitigated, see [Chapter 1, Commitment to Education, Community, and the Environment](#).



Risk Management in Insurance Companies

General guidelines and governance

To develop an adequate administration and control of risks that contributes to the creation of value, the Insurance Companies use a Comprehensive Risk Management System. This is a comprehensive set of guidelines, processes and tools with a proactive focus. It allows the company to identify, evaluate and prioritize risks, and is used as a basis for action plans or mitigations, which are monitored and reported periodically to the Board of Directors. Additionally, it translates into a Risk Management Strategy approved by the Board, which is aligned with international best practices and the CMF's risk-based regulatory approach.

The Code of Corporate Governance of the Insurance Companies, approved and reviewed annually by its Board of Directors, defines a variety of measures and organization levels that participate in the risk management of the entity.

The Board of Directors, ultimately responsible for the performance and conduct of insurers, is supported by committees made up of directors and senior executives, who participate in the development and monitoring of the Comprehensive Risk Management System. This is based on the Three Lines of Defense Model, which defines responsibilities and allows the different levels involved in risk management to be coordinated efficiently and effectively.

Committees involved in risk management:

- **Audit Committee:** Supervises the effectiveness and efficiency of the internal control system and the proper execution of Internal and External Audits.
- **Risk Management Committee:** Analyzes and proposes the Risk Management Strategy, as well as the ORSA Risk and Solvency Self-Assessment, subsequently submitted for Board approval.
- **Operational Risk Committee:** Establishes and coordinates activities aimed at obtaining adequate operational risk management, including the design and implementation of policies and improvement actions.
- **Investment Committee:** Proposes the Company's Investment, Financing and Financial Risk Policies, Derivatives Use Policy, and Other Investment Policies, which are subsequently reviewed and approved by the Board of Directors. Compliance with these policies is the responsibility of this Committee.
- **People, Ethics and Compliance; Technical, Commercial and Customer, and Strategic Committees:** Contribute to strengthening the Company's Corporate Governance and participate effectively in the implementation of the Risk Management System.

The Board of Directors also evaluates, approves and reviews, at least annually, the set of policies that cover the different categories of risk to which the Companies are exposed: financial risks (market, credit and liquidity); technical; operational and technological; legal and regulatory, and strategic.

Senior Management, comprised of the Executive Committee and led by the CEO, is the body in charge of proposing business policies and strategies to the Board, directly or through the committees, as well as their subsequent execution and control.

Methodological framework

In consideration of the diversity of risks, both in their origin and in their impact over time and their characteristics, insurers have developed a series of approaches and tools to define and monitor risk appetite and tolerance. The main models and tools include risk matrix surveys, stress testing, Business Impact Analyses (BIA) and Risk Impact Analyses (RIA).

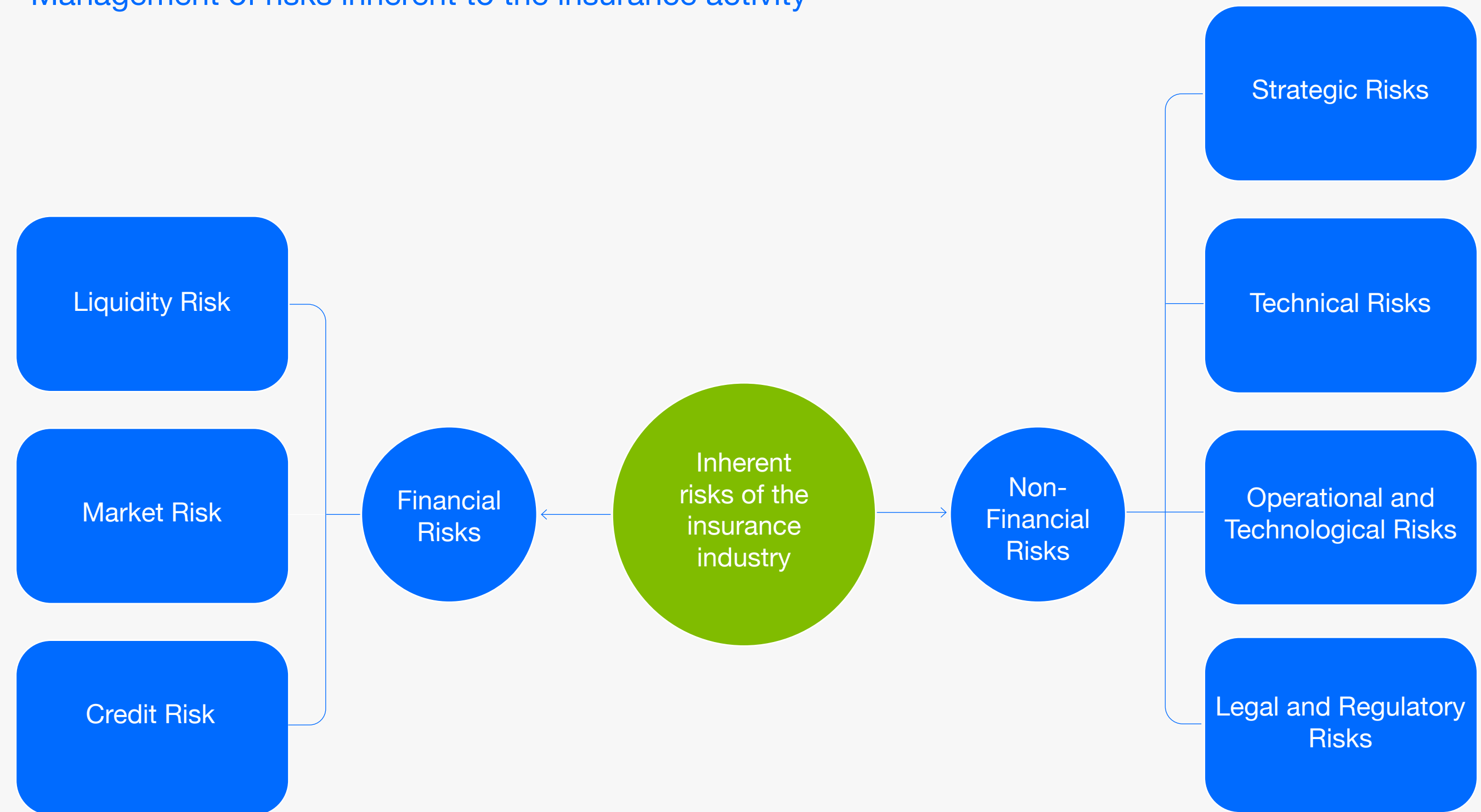
Creating a risk-oriented culture

The companies have a regular training program for all areas involved that covers issues of operational risk, information security, cybersecurity and compliance, among others.

This seeks to deepen a corporate culture capable of facing the risks inherent in business, as well as managing the relevant tools for the survey of risk matrices; the BIA and RIA analyses; the preparation of business continuity plans, and the periodic testing of said plans and the Disaster Recovery Plan (DRP).

The insurance companies offer a program of periodic training to cultivate and strengthen a culture oriented toward risk management.

Management of risks inherent to the insurance activity



Market Risk

This risk includes unfavorable changes in the market prices of the investment portfolio, adverse movements in the relative value of assets and liabilities, as well as reinvestment risk. The Insurance Companies manage it with multiple tools, such as the definition and monitoring of an Investment Policy that establishes the main guidelines for the portfolio, detailing limits by type of instrument, geographical distribution, economic activity and coverage index, among others.

For the Life Insurance Companies, the monitoring of market risks is mainly carried out through tools such as Value at Risk (VaR), stress tests on the most relevant factors, the matching of asset and liability flows, and the Asset Sufficiency Test (TSA).

Credit Risk

This risk consists of possible breaches to the commitments of an issuer of securities in the portfolio or of a counterparty, as well as a deterioration of their credit rating. In the case of issuer risk, the Credit and Impairment Policy establishes internal limits based on external risk classifications and periodic studies carried out by the companies. In the case of reinsurance counterparty credit risk, a policy has been defined that determines the general guidelines and minimum conditions for establishing contractual relationships with a reinsurer and reviews the financial statements of these entities and their risk classifications. Regarding derivative instruments and covenants, there is a Derivatives Use Plan that includes definitions regarding the credit quality of counterparties.

Credit risk resulting from premiums receivable is monitored periodically by the Board of Directors.

Liquidity Risk

This is the risk of incurring losses for not having sufficient liquid assets or sources of financing at a reasonable cost to meet payment commitments. The insurers mainly seek to match the cash flows generated by their assets and liabilities, and a significant portion of their portfolio is invested in highly liquid and easily disposable financial instruments to deal with any deviation from budgeted cash flows. Additionally, they have short-term credit lines in place with the Chilean financial system to manage their liquidity position efficiently and profitably.

Technical Risks

These correspond to the risks inherent in the activity of insurance businesses. Such risks may arise from the underwriting and pricing of policies that result in losses, either due to insufficient premiums or technical reserves, due to unfavorable deviations in the assumptions of pricing, expiry, the occurrence of catastrophes, or due to a credit risk of a reinsurance.

These risks are identified and limited by the existence of Underwriting and Pricing policies, as well as reinsurance, and are approved by the Board of Directors and controlled periodically. In addition, studies and research are carried out on specific risk factors that impact Life Insurance Companies, such as mortality and disability. Various models have been developed to assess technical risks, including the analysis of normal and catastrophic scenarios, the application of Liability

Adequacy and Premium Sufficiency tests and monitoring of the duration of policies, among others.

Operational and Technological Risks

These are the risk of losses from failures or the inadequacy of internal processes, people, systems, or the results of external events. They can result from fraud, misconduct, unreliable information, negligence, and catastrophic events, such as fires or earthquakes.

To mitigate them, the insurers develop risk matrices, which include the creation of a detailed map of processes and subprocesses, provide an overview of the different operational risks and define possible improvements to the internal control system. The management of these risks is supported by a series of policies, as well as the development and monitoring of procedures, operation manuals and continuity plans for processes defined as critical.

Risks related to Information Security

Insurers have a Global Information Security and Cybersecurity Policy, which is approved by the Board of Directors and reviewed at least once a year. This document seeks to protect information assets, contribute to the delivery of the best experience to customers, promote a culture of security and comply with contractual, legal and regulatory requirements.

The Policy establishes guidelines to protect information, by assigning roles and responsibilities aimed at preserving its attributes of confidentiality, availability and integrity. Finally, the document is complemented by other specifications, which establish a series of guidelines and procedures based on international best practices in cybersecurity and data protection.

Legal and Regulatory Risks

These risks arise from breaches of laws and standards that regulate the insurers' business activities. They also include the risk of regulatory changes with adverse effects to the company.

Legal and Regulatory Risks are mainly mitigated through the definition and application of a Legal Risk Policy as well as a Compliance Policy, which define the main roles and responsibilities for this matter. On the other hand, the Corporate Governance Code defines the responsibilities of the key areas in the management of this risk.

Strategic Risks

These risks arise from not having an adequate strategy, failing to design and/or implement coherent business plans or failing to adapt to new environmental conditions. This category also includes declines in market conditions and Group Risk, which refers to exposure to losses resulting from belonging to the holding company Consorcio Financiero S. A.



Mitigation of these risks is related to the Corporate Governance structure of the Insurance Companies, through various committees that support the management by the directors, made up of members of the Board of Directors and insurer senior executives. These bodies meet for discussion and analysis of the key issues and matters most relevant to the management of the business. In particular, the Strategic Committee is responsible for ensuring the implementation of the strategy, along with a robust three-year business planning process, the implementation of which is analyzed in detail by the Board on a monthly basis.

Risk management at Banco Consorcio

General guidelines and governance

Banco Consorcio and its subsidiaries seek to comply with the best practices managing the risks they face in the performance of their businesses. Therefore, they have policies and models for the quantification and control of risks inherent to the banking business: credit, liquidity, market and operational.

Risk management is responsibility of the Board of Directors and Senior Management. It is a key element of their daily operations and is aimed at ensuring financially sustainable solutions in the short and long term, through balanced risk management and a solid capital structure.

The Bank has a Three Lines of Defense Model for risk control and management. The first line is foundational and responsible for identifying risks, establishing controls and, where appropriate, referring risks to the second line of defense. Functionally, this role is exercised by the business areas and some of the support areas such as: Finance, Management Control, Legal and Compliance Management, Operations and Technology, among others.

The Internal Audit plays the role of the third line and is responsible for constant independent evaluation of the aspects of governance, structure and effectiveness of controls.

Role of the Board, committees and management

In monitoring and controlling the risks that the entity must permanently manage, the Board of Directors has the support of a series of committees comprised of Bank executives and directors. The following shows the support work each does:

- **Assets and Liabilities Committee (CAPA):** Responsible for the overall management of the Bank's balance sheet and liquidity. Likewise, it is responsible for the assessment of the main market and liquidity risks, as well as capital needs. The CAPA approves the models that measure liquidity and market risk and their associated limits.
- **Credit Collection and Risk Portfolio Committee:** Controls and monitors the management of credit risk and the sufficiency of provisions of each of the loan portfolios. It also monitors the evolution of the main risk indicators and of the portfolio, and monitors compliance with the defined policies and limits.
- **Operational Risk Committee:** Responsible for the control and monitoring of the management of operational risks, business continuity, management on the outsourcing of services and information security, including management on cybersecurity. Its main functions are to monitor and control compliance with the regulatory framework, risk appetite and compliance with the workplan and associated limits.

Risk Management, for its part, is responsible for the identification, measurement, monitoring and control of credit, liquidity, market and

operational risks and information security, as defined by the Board of Directors and its Committees. This management reports to the CEO and periodically reports the situation to each of the Committees described above and to the Board of Directors.

Methodological framework

The main types of risks to be managed by Banco Consorcio and its subsidiaries can be summarized as credit, liquidity, market, operational and capital risks.

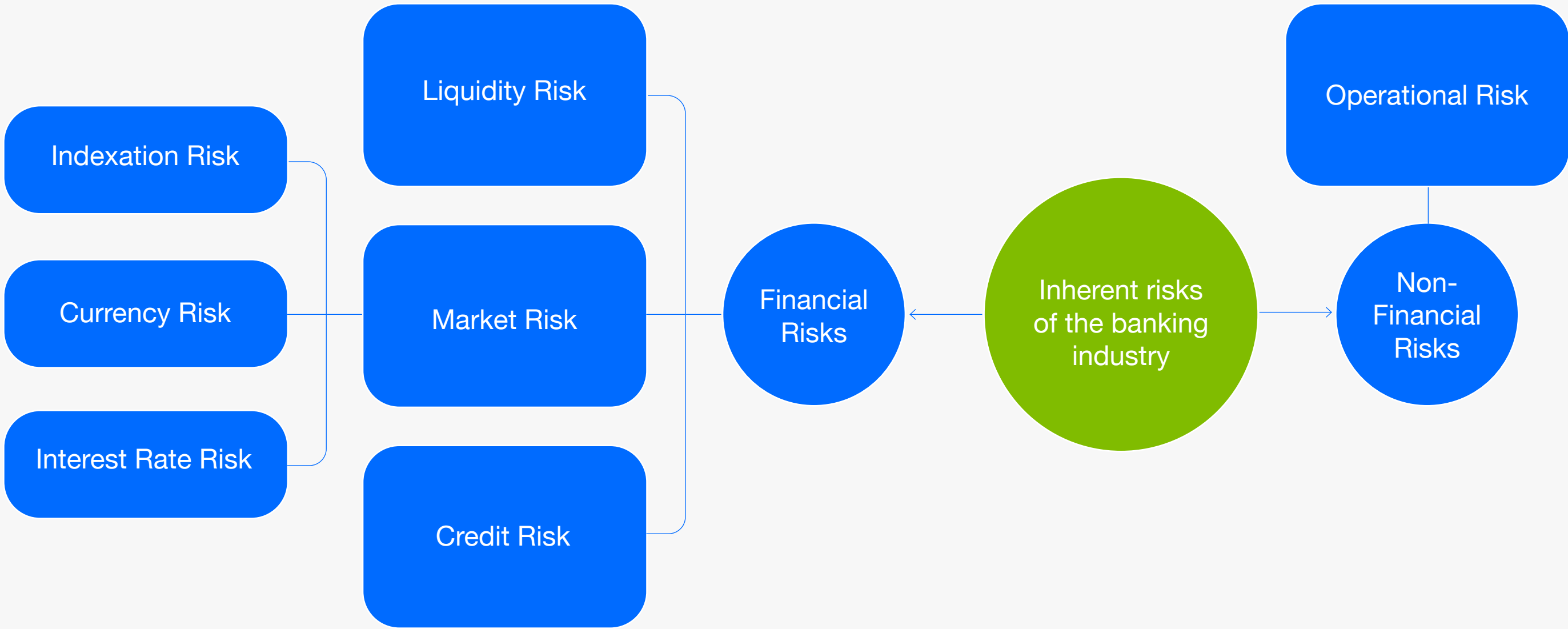
Banco Consorcio and its subsidiaries have an infrastructure for adequate risk management. It includes an organizational structure, policies, procedures, models, limits and controls. Below is a summary of the risks managed by the Bank, their origin and measurements:

Risk	Exposure arises from	Measurement
Mercado (Market)	Changes in the fair value of financial instruments as a result of changes in market prices.	Exposure by currency. Rate risk model. Currency sensitivity analysis and Interest rate.
Credit	Capital losses arising from the breach of an obligation to the Bank and its subsidiaries by a debtor counterparty.	Analysis of maturities. Credit rating analysis. Expected credit loss.
Liquidity	This risk is related to the impossibility of liquidating a position without a downward correction in its price or to the inability to raise funds due to little market demand.	Exposure by instrument and maturities. Hedging liquidity.
Operational	Human failures in fraud systems or external events that may cause the bank to lose its reputation, legal or regulatory implications or financial losses.	Limits in relation to the industry.
Share capital	Non-compliance with minimum capital adequacy indices that the bank must maintain.	Capital adequacy indices.

Creating a risk-oriented culture

Aware of the importance of integrally managing the organization, Risk Management seeks adequate training for its members in coordination with People and Culture Management. It also conducts training for the Sales Area on credit risk issues, as it is the first line within the Three Lines of Defense Model applied by the Bank. Trainings cover various topics, such as policies and procedures, limits and target markets for operations.

Risk management of banking activity



Credit Risk

This is the risk of capital loss arising from the breach of a debtor’s obligation to the Bank. To this end, Banco Consorcio and its subsidiaries have a risk management and control model that keeps roles segregated, an outline of responsibilities in which the Board of Directors and senior management actively participate. It also has a credit policy that reflects the shareholders’ risk appetite with tolerance limits and their monitoring.

Each business segment is evaluated according to its characteristics. On the one hand, the Personal Banking business has massive evaluation systems and statistical models for credit scoring, while Corporate Banking develops individual evaluation processes with strong involvement by senior management and their directors. Additionally, the Bank mitigates this risk by obtaining collateral and personal guarantees, and through the definition of concentration limits per debtor, industry segment, and company size.

To anticipate possible future losses, the bank has an Impairment and Provision Policy that seeks to duly reflect the credit portfolio’s expected loss levels. These provisions for Personal Banking are created from statistical models that estimate expected loss over time, while for Corporate Banking an individual analysis of financial and payment capacity is carried out.

For financial instruments, the bank measures the issuers’ likelihood of uncollectability using internal assessments and independent ratings external to the Bank. With respect to derivative instruments, Credit Risk is limited to the fair value of those contracts favorable to the Bank

(active position), in addition to a potential risk, which is estimated as a percentage of the notional value of the contract and depends on the residual term of the contract.

Liquidity Risk

Banco Consorcio has approved and implemented a Liquidity Management Policy for local and foreign currencies, in accordance with compliance and obligations for its operations, as well as in accordance with current legal and regulatory requirements.

Four concepts are defined for Liquidity Risk: Daily, Financing or Structural, Trading and Market Factors. Each of these areas is actively managed through the definition of maximum deficit and stock levels, mismatch limits, minimums for stock from liquid assets and liquidity indicators, as required, complementary to the regulatory indicators for liquidity - LCR and NSFR.

Each of these tools is monitored and controlled by both management and the Assets and Liabilities Committee in which directors participate. For this, various tools are used to distinguish between normal market situations and stress scenarios. Used in the case of normal scenarios are projected cash flows, concentration ratios for liabilities by maturity date and counterparty, in addition to liquidity ratios, which mainly indicate the Bank’s relative position with respect to liquid assets and liabilities.

For stress scenarios, monthly tests are applied that assess the Bank’s ability to withstand extreme situations of illiquidity. In addition, early warning indicators are used that allow for the activation of Liquidity Contingency Plans, as necessary.

Market Risk

For traditional banking, where assets and liabilities are not valued according to their market value, but in accordance with their amortized cost, these risks arise as a result of possible mismatches, both in the amounts and in the terms of assets and liabilities on the balance sheet. The following risks are specified: Interest Rate, Currency and Readjustment.

The Bank considers several methodologies to measure and monitor these risks. It applies, on ne hand, the measurements established in current regulations, particularly on the Interest Rate Risk and Readjustability for the banking book (ΔEVE and ΔNII) in short and long-term operations, as well as the Market Risk Weighted Assets (APRM). On the other hand, it applies measurements such as Value at Risk, Interest Rate sensitivity measures, PV01 and maximum Adjustable Currency exposure measures.

As for the estimation of losses due to extreme changes in interest rates and parities among currencies, it performs stress testing and applies retrospective tests to evaluate the effectiveness of its internal Value at Risk model. Each of these tools is monitored and controlled by both management and the Assets and Liabilities Committee.

Operational Risk

This is the risk of reputation loss with legal, regulatory or financial implications, caused by human failures in the systems, fraud or external events. Because it is impossible to eliminate all operational risks, the Bank and its subsidiaries have a control and supervisory framework in place to mitigate them. The controls include effective segregation of duties, system access restrictions, authorization and reconciliation procedures, training and evaluation of personnel, and continuity and information security contingency plans, among others, including the use of internal audits, while adopting best practices and involving all units within the organization.

On the other hand, Banco Consorcio and its subsidiaries have an inherent and residual risks assessment built into their existing operational and technological processes in order to mitigate, with action plans, those that are above the accepted risk threshold. There is also active management and analysis of all non-conformities detected (errors detected by members of the organization) and loss events recorded, as well as plans to correct their causes. Additionally, there are documented operational and technological contingency plans for activities defined as critical, which are periodically tested, and suppliers defined as critical are proactively identified and managed.

Finally, a fraud prevention model is used and there is a framework of policies, evaluation, management and control for the security of both physical and virtual information assets.

Each of these management models and their corresponding defined limits are monitored and controlled by both management and the Operational Risk Committee in which directors participate.

Risks related to Information Security

To protect customer information and data, Banco Consorcio and its subsidiaries have a management model based on the cataloguing and valuation of information assets, whether applications or software, which are complemented by risk detection and the evaluation of control and protection measures.

The information is classified according to its importance and use restrictions are defined according to these classifications. Access to information assets (systems, servers) is centrally supervised and assigned based on the principle of least privilege and separation of functions, according to the duties of the position, to always protect the privacy of the information.

Additionally, technological infrastructure is constantly monitored to ensure the correct function of controls and detect suspicious activities that could put the continuity or security of the information at risk. To this end, the Bank is responsible for maintaining all its critical assets up to date with current security patches, adequate network segmentations, double security factors for access to its networks and with an active monitoring and incident management process. A specific cybersecurity incident response team is responsible for containing and controlling all possible events.

For timely correction, regular internal and external specialist assessments of the vulnerability of the infrastructure are carried out. The protection and control measures are continuously evaluated with internal and external penetration testing to ensure their proper functioning.

This is complemented by regular trainings for Bank and subsidiary employees on information security and cybersecurity, as well as the execution of ethical phishing exercises to verify the effectiveness of the training.

Commitment to ethics and integrity

The Code of Ethics and Reporting Line

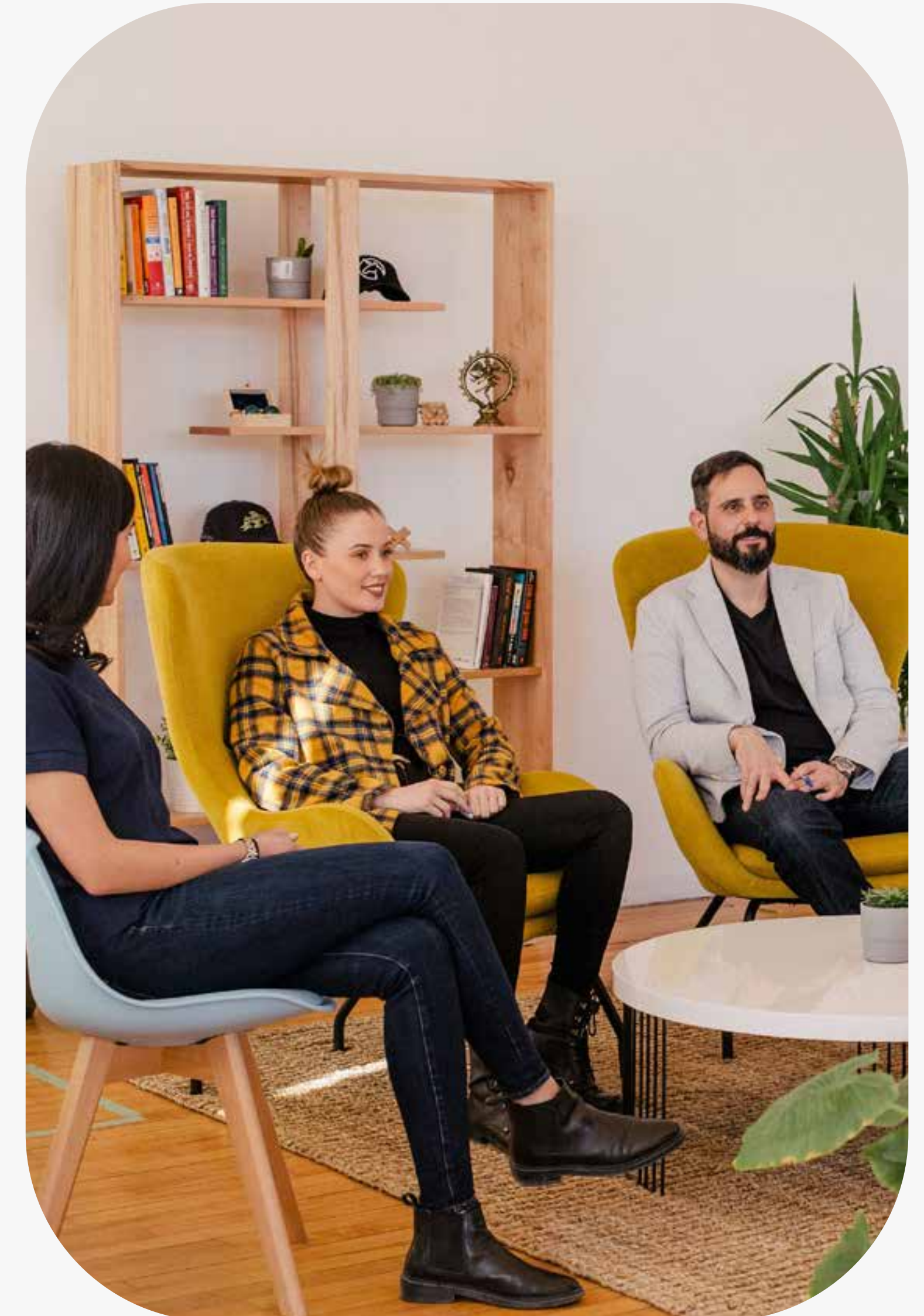
Consorcio is deeply committed to behavior based on values and integrity. In 2023, the Boards of Directors of Banco Consorcio and the Insurance Companies approved a new Code of Ethics and Standards of Conduct, which establishes the basic principles and conduct for directors, senior executives and people who work at the Group's subsidiaries, as well as for those who provide services to them.

The Code calls all collaborators related to the companies to be recognized for their honesty, transparency and consistency in business management, as well as fair achievement of their professional and personal objectives with solid ethical principles and full compliance with current legislation and regulations. To this end, a commitment is made to conduct daily business according to the highest ethical standards and in compliance with market regulations.

The Code of Ethics contents

- **Conflicts of interest:** General guidelines are provided on its definition, management and reporting. Likewise, examples are given to facilitate discernment when faced with this problem. The parameters of prohibition and acceptance of these are also established. If it is impossible to comply, this fact must be communicated in writing via email to the CEO and copied to the Bank or Insurance Companies' Prosecutor, as appropriate.

- **Information Security:** Due to its relevance in achieving strategic objectives, the Information Security Management System seeks to protect information assets against internal or external threats; comply with applicable legislation and regulations and disseminate and promote the culture of risks related to information security. Within this scope, guidelines related to insider trading and media relations are provided, among others.
- **Business Conduct:** Guidelines related to the protection of free competition; proper management and fair treatment of customers, and prevention of crimes that might make the Company criminally liable, especially those related to Money Laundering or Financing of Terrorism (LAFT).
- **Conduct within the company:** A commitment to take care of the work environment is established with the subsidiaries and their workers. This includes respectful treatment among collaborators, equal opportunities, and the use of resources and safety measures within the facilities for their proper function.





Bodies responsible for ensuring compliance with the Code of Ethics

The subsidiaries have a series of formal instances to ensure compliance with the Code, as well as rules and policies for their collaborators:

- Consorcio Financiero's People, Ethics and Compliance Committee
- Compliance Committee
- People and Culture Management
- Comptroller's Office
- Crime Prevention Officer

Channel for Complaints

At Consorcio, anyone who suspects questionable, fraudulent or dishonest acts, whether they involve members of the Company or third parties, has the obligation to report it immediately. For this, the Bank and the Insurance Companies have channels through which reports can be made on any fact constituting a crime or an action contrary to the spirit of the Code of Ethics and Standards of Conduct. These channels ensure the confidentiality of the whistleblower.

Complaints may also be reported to one's direct management, People and Culture Management, or the Crime Prevention Officer.

Complaints are received by the Crime Prevention Officer and access to them is restricted to those responsible for their management, which vary depending on the type of complaint. The managers of the Executive Committee will always be informed of those complaints related to matters that could affect the reputation of the entity or

constitute a risk to its assets. This means that no one (for example, directors, executives and others) who are not related to the management of complaints have access to them.

Types of complaints received: Bribery, receipt, fraud, money laundering, financing of terrorism, incompatible negotiations, corruption between individuals, misappropriation and unfair administration, in addition to any other irregularity that violates the law, current regulations or the principles and rules established in the Code of Ethics can be reported through this line.

Reporting lines are available 24 hours a day by the following means:

- **Insurance Companies:**

<http://consorcio.ethicspoint.com>

Phone: 800 392 626

The channels are managed by the external company EthicsPoint, which guarantees independence and confidentiality.

- **Banco Consorcio:**

<https://www.bancoconsorcio.cl/canal-denuncia>

Prevention of money laundering and financing of terrorism

Banco Consorcio and the Insurance Companies have a System for the Prevention of Money Laundering and Financing of Terrorism (PLAFT), consisting of a policy and a manual and procedures, developed based on current legislation and the best practices of international organizations, such as the 40 recommendations of the Financial Action Task Force (FATF) and the pronouncements of the Basel Committee, among others. In this way, it seeks to mitigate the possibility that funds from illicit activities are transformed into legal money, using any of the Group's subsidiaries.

In accordance with the provisions of Law No. 19,913, Law No. 20,393 and the regulations of the CMF and the UAF, the main aspects of the model are:

- 1. Customer knowledge:** Within prevention and detection of Money Laundering and Terrorist Financing it is essential to have complete and up-to-date knowledge of customers as to the purpose and origin of their funds. Likewise, it is relevant to distinguish between regular and occasional customers, and categorize them according to risk profiles and identify them, if applicable, as Politically Exposed Persons (PEP).
- 2. Policies and procedures:** Applicable to all employees with the understanding that in the prevention and detection of this type of crime all of the Organization's members are needed. In this context, People and Culture Management organizes mandatory annual training and ensures that all new workers take the e-learning course on this subject. Likewise, in the personnel selection processes it



is responsible for validating whether the applicants appear on the list of those sanctioned for PLAFT matters or other crimes, and for communicating the results to the corresponding management.

- 3. Compliance Officer:** Responsible for ensuring compliance with the regulations contained in Law No. 19,913, circulars issued by the Financial Analysis Unit (UAF) and other current regulations, as well as the creation and updating of policies and procedures for surveillance, prevention, detection and reporting of operations suspected of money laundering or terrorist financing.
- 4. Monitoring and tracking tools:** These allow alerts to be created, managed, monitored and analyzed; as well as reports to be made that define customer risk profiles.

Failure to comply with the obligations, policies, manuals and procedures defined in this matter, may result in sanctions by the companies, which, depending on the severity and repetition, may culminate in the dismissal of the worker responsible.

LAFI policies and procedures for prevention, as well as compliance with them, are evaluated, at least once a year, by the Board of Directors of each subsidiary, to be updated as necessary. Likewise, Audit Management (for insurers) and the Comptroller's Office (for the Bank) are responsible for detecting opportunities for improvement or modification, including compliance with the PLAFT system, in their annual work plans.

Note: The PLAFT Policy of each Insurance Company was approved by the Board of Directors in October 2023. The Bank's was last updated in March 2023.)

Crime Prevention Model

Banco Consorcio and the Insurance Companies have a Crime Prevention Model, through which they ensure that the management of their businesses is carried out with the controls required to avoid any attempt to cover up any criminal activity in their offices.

In accordance with the provisions of Law No.20,393, the main elements of these models are:

- 1. Appointment of a Crime Prevention Officer:** They have the autonomy to carry out work in accordance with the provisions of article 4 of this law.
- 2. Granting of the necessary powers to the Crime Prevention Officer:** With the aim of reporting directly to the Board of Directors on their functions. This report, which is done annually, includes: Investigations carried out, detection of risky activities, complaints received, details of the operation of the model and recommendations for improvements, among other aspects.
- 3. Establishment of a Crime Prevention System:** It considers, among other aspects, the identification of susceptible activities, areas and processes indicated in Law No.20,393; the design and development of protocols, rules and procedures for the prevention of money laundering, terrorist financing, bribery and reception crimes; obligations, prohibitions and internal administrative sanctions; reporting and training procedures.
- 4. Monitoring and follow-up:** In relation to the development of the changes introduced by the Law on New Economic Crimes and the Crime Prevention Model, Banco Consorcio and the Insurance Companies hired an external consulting firm to work on its implementation.

Prevention of sexual and occupational harassment

Consorcio is convinced that labor relations must always be based on a treatment compatible with the dignity of the person. With its Internal Regulations on Discipline, Order, Hygiene and Safety, the Bank and its subsidiaries commit to taking the necessary measures so that their collaborators perform in free environments and maintain their dignity. The Bank also prohibits and rejects any sexual misconduct or workplace harassment.

Complaints of sexual harassment: Complaints of sexual harassment must be made to Human Resources, which has a maximum period of 30 days to investigate them and designate an impartial and duly trained official to perform the task and who works at a higher level than the parties involved. Likewise, it is established that the CEO may refer the case to the respective Labor Inspectorate.

Workplace harassment: This refers to any conduct that constitutes repeated aggression or harassment, exercised by leadership or by one or more employees, against another or other employees, by any means that results in its impairment, abuse or humiliation, that threatens or harms their employment situation or their employment opportunities.

The Internal Regulations state that when a worker is dismissed for workplace harassment, he is dismissed without the right to compensation. On the other hand, if it is the employer who resorts to this practice, the collaborator is entitled to terminate the contract and resort to legal measures.

Ensuring legal and regulatory compliance

Customer relations

At Consorcio, trusting, long-term relationships with customers are essential. Therefore, subsidiary employees who interact with clients must do high quality, diligent and clear work to avoid errors and maintain adequate levels of transparency, protection and fair treatment.

To this end, the Code of Ethics and Standards of Conduct stipulates that employees must:

- Provide the appropriate service, in which clear, timely and true information is delivered.
- Understand and consider the interests of the client at the time the enquiry is made.
- Comply with commitments made and not require information or processes that are unnecessary.
- Address complaints and disputes in an appropriate and transparent manner.
- Keep absolute confidentiality and take the necessary measures to protect the customer's data privacy.
- Consider it their responsibility to continuously train and update their knowledge related to the business, products, procedures and services offered.



To ensure transparent, honorable transactions, receiving cash or personal bank transfers for the payment of any Consorcio client's obligations is strictly forbidden. Likewise, workers are forbidden from making payments directly to clients. Finally, a series of measures are defined to ensure that executives get clients to provide true data to the companies.

Respect for free competition

Consorcio is committed to competitive conduct and fairness in business. Notwithstanding the criminal sanctions established by the law, Consorcio's Code of Ethics and Standards of Conduct considers serious misconduct any fact, act or convention that prevents, restricts or hinders free competition or that tends to produce such effects. This involves practices or agreements coordinated with competitors to price fix; the abusive exploitation by an economic agent in a dominant market position; predatory or unfair competition practices; and the simultaneous participation of an executive or director in two or more companies competing with one another.

Any of the behaviors described must be duly reported in a timely manner by whoever has knowledge of them.

Relationships with employees

Through Consorcio's operating subsidiaries there are a variety of agencies and instances to guide and establish adequate relationships with collaborators. For this, the Code of Ethics and Standards of Conduct is fundamental; ensuring compliance with it are the People, Ethics and Compliance Committee; the Compliance Committee; the People and Culture Committee; the Comptroller's Office, and the Crime Prevention Officer. Likewise, the subsidiaries have a

Crime Prevention Model, in accordance with the provisions of Law No.20,393, and reporting lines in the Insurance Companies and the Bank.

With its Internal Regulations on Discipline, Order, Hygiene and Safety, the Bank commits to taking the necessary measures so that its workers perform in free environments and maintain their dignity. The Bank also thereby prohibits and rejects any sexual misconduct or workplace harassment.

Care for the environment

Consorcio Financiero and its subsidiaries do not carry out operations that directly affect the environment. However, in order for their business to be carried out responsibly, Insurance Companies investments and Bank project financing must comply with the objectives of the Environmental and Social Management System (ESMS), which aim to operate within a framework of sustainable growth and respect for laws and regulations.

For more detail on ESMS, see [Chapter 1's Caring for Society and the Environment Section](#).

Commitment to people

- Consorcio's Team: Diverse and inclusive
 - Focus on the customer
 - Supplier relations



Consorcio's Team: Diverse and Inclusive

Consorcio Financiero knows that its collaborators are fundamental to the development of agile, innovative and excellent financial products that meet the needs of customers and allow the company to move into the future in a sustainable way. The Company respects individual differences, ensuring that there is no discrimination in terms of gender, nationality, sexual orientation, race, age, religion, disability or social status.

To this end, the Company has an Equity and Inclusion Policy, approved in December 2023, which defines the general guidelines for:

- Being an inclusive Company, in which there is no discrimination of any kind among customers, suppliers or collaborators.
- Developing a diverse and inclusive culture, which finds customers and collaborators in different ways, innovating and integrating different perspectives to reflect society.
- Creating and strengthening a culture that respects individual differences.
- Attracting and retaining diverse talent through processes and practices that ensure the inclusion of all people.
- Promoting equal opportunity throughout the Group and its subsidiaries.
- Contributing to social inclusion, sensitizing everyone to the issue.

To achieve these aims, the Policy defines the committees and management responsible for ensuring compliance. Likewise, the development of an inclusive organizational culture is considered during selection, hiring, induction, talent management and termination.

Since December 2023, the Company has had an Equity and Inclusion Policy, which defines the committees and management responsible for ensuring compliance.



Diversity by the numbers

3,205
Total collaborators

2,649

Professionals and technicians

383

Workers administrative

173

Managers and executives main

Number of people by gender

Position	W	M
Senior Management	6	27
Management	39	101
Leadership	229	208
Sales force	799	264
Administrative	257	126
Other professionals	155	263
Other technicians	438	293
Total	1,923	1,282

Number of people by nationality

Position	CHILEAN	FOREIGN
Senior Management	31	2
Management	136	4
Leadership	429	8
Sales force	1,033	30
Administrative	370	13
Other professionals	388	30
Other technicians	701	30
Total	3,088	117

Leadership positions occupied by women

44.9%

Note: Considered leadership positions senior management, management and headquarters.

Unionized employees

57.6%

Number of people by age range

339	945	976	745	190	10
Under 30 years	Between 31 and 40 years	Between 41 and 50 years	Between 51 and 60 years	Between 61 and 70 years	Over 70 years

Number of people by seniority

1,710	531	310	223	431
Less than 3 years	Between 3 and 6 years	Between 6 and 9 years	Between 9 and 12 years	More than 12 years



Well-being and quality of life

Work-life balance

As the balance between work and family is a priority, in 2022 the Group was a pioneer in voluntarily implementing the reduction of the working day to 40 hours per week, in anticipation of the law of April 26, 2023, which established a maximum period of five years to do so.

Regarding postnatal leave, in 2023 2.4% of the women in the endowment made use of this benefit for an average of 104.9 days. 0.6% of fathers used the five-day leave, with an average of three days of use. During 2023, no fathers applied for additional parental leave of six weeks or less.

Safety at work

Consortio has different initiatives aimed at promoting the occupational safety of its workers and those of its subsidiaries, such as the Occupational Health and Safety and Legal Compliance Program, focused mainly on regulatory compliance and carrying out prevention activities.

In addition, emergency plans are available, under which evacuation exercises were carried out in all offices throughout the country in 2023, to prepare workers to face possible contingencies. In addition, the Company manages the work of the Joint Committees, which are supported by the Internal Communications area for the dissemination of preventive actions and campaigns.

As a result of these plans and actions, Consortio Financiero and its subsidiaries presented the following job security indicators during the year:

- Accident rate per 100 workers: 2.22
- Fatality rate per 100 workers: 0
- Occupational illness rate per 100 workers: 0.465
- Average days lost due to accidents in the year: 84

In Consortio, the 2023 goal for occupational safety was to reduce the additional payment for Consortio Seguros de Vida (0.34%). This was met as all the operating subsidiaries of Consortio Financiero fell within the range of the basic payment (0.93%).

Employee benefits

To attract and retain talent, Consortio has benefits for full-time workers -some of them negotiated collectively-, which are grouped into the pillars of Entertainment and Community; Balance and Family; Finance and Education; Health and Wellness, and Agreements.

Full-time employee benefits

Health and Wellbeing

- Corporation of Well-Being
 - Consorcio Sports
 - Talks series
- Programa Orienta
 - Flu Vaccine
 - Telemedicine
- Healthy snack cart
 - Coffee card
 - Meal pass
- Bankruptcy funds

Pacts

- More than 166 pacts for employees to access discounts on goods and services in:
- Beauty (19)
 - Food (34)
 - Sports (11)
 - Education (18)
 - Health (40)
 - Services (18)
 - Leisure (23)
 - Travel (3)

Balance and Family

- Newborn gift
- Christmas Gift Card
- Academic Excellence Award
 - Children on holiday
 - A day at Consorcio
 - Your day off
- Celebrate your birthday

Entertainment and Community

- Volunteering Fundación San José
 - Support for other foundations
- Lifetime Achievement Award
 - Birthday gift
 - Corporate gifts
- Activities at Colegio Monte Olivo



Financial and Education

- | | |
|----------------------------------|--|
| • Your wardrobe | • Catastrophic insurance |
| • Supplementary family allowance | • Child school voucher |
| • Transportation | • Collaborating Studio Bonus |
| • Medical Leave Allowance | • Superior education voucher <ul style="list-style-type: none"> • Senior Loan • Auxiliary Loan |
| • Death assistance | • Intermediate Loan |
| • Wage readjustment for CPI | • Cash allocation |
| • Christmas Bonus | • Winter Bonus |
| • National Holiday Bonus | |
| • Start of year Bonus | |
| • Life insurance | |

In 2023, various activities were carried out to recognize the contribution of workers and provide them with opportunities for growth, entertainment and well-being. Among them, the following stood out:

- Lifetime Achievement Awards for 130 employees who completed 10, 15, 20, 25, 30, 35 and 40 years of service.
- Award for Academic Excellence achieved by workers' children. In total, 471 children and adolescents from all over the country were recognized, with an average equal to or greater than 6.5/7 in their school studies.
- Delivery of competitive funds for activities of general interest, such as sports and recreational, cultural or social action projects. In 2023, the Viña del Mar, Copiapó, Curicó, Temuco and Punta Arenas branches benefited from these resources.
- Series of talks and conversations in celebration of International Women's Day.
- Talks on health and family care, where topics such as cervical cancer and the care of children with autism spectrum disorder, among others, were discussed.
- Organization of family activities, such as virtual bingo for Children's Day, in which 270 people participated. In addition, during summer and winter holidays more than 180 children visited Kidzania, Mampato, Buin Zoo and cinemas, among others. In regions, 100% of children's tickets to amusement parks, cinemas and other entertainment activities were reimbursed.

In terms of sports, discounts were maintained at four national gym chains: SmartFit, 02 Fit, SportLife Zona Sur and MindFit. In total, 160 employees made use of this benefit, which corresponds to 5% of the endowment.

Likewise, internal and external sports competitions were held. Internally, a soccer championship was developed with ten teams and, externally, 122 Consorcio representatives participated in the Insurance Olympics, organized by the Association of Insurers of Chile (AACH), in the disciplines of athletics, soccer, swimming, karting, paddle tennis, tennis, table tennis and volleyball, among others.

Competence management

Career development for talent management

To enhance the skills of workers and form leaders capable of advancing according to the strategic challenges of the organization, promoting excellence and personal development, the Company has a Leadership Competency Model, which is implemented through the Attraction, Talent and Performance Management processes.

The latter considers the stages of goal setting, continuous feedback and performance evaluation (including a 360° modality for managers and assistant managers), to accompany Consorcio employees in their career development.

Additionally, during the year career maps were developed based on the competencies of the role and the redefinition of the standards of success profiles, as well as development maps (Nine Box) that analyze and identify employees' performance and potential. Both processes and methodologies seek to attract, retain and promote talent in the organization.

Training

Consorcio has a Knowledge and Training Management Policy, whose objective is to ensure that everyone in the Company promptly receives the necessary training to increase their value and contribution in their position. The knowledge they require is based on the different business units' needs, resources and activities as defined by the strategic objectives.

During 2023, Consorcio Financiero and its operating subsidiaries allocated CH\$ 639,808,540 to train 4,280 employees, equivalent to an investment of CH\$ 149,488 per worker. Some of this money financed ten certificate programs and five master's degrees. On average, each employee was trained 85 hours in 2023.

Likewise, training was carried out in cybersecurity and risks; technical skills for banking, insurance and brokerage administrative roles; insurance and stock brokerage; digitalization and innovation; leadership and teamwork; new work modalities; and Corporate Social Responsibility. In terms of the regulatory field, topics related to market behavior, prevention of Money Laundering and Financing of Terrorism, Crime Prevention; and sales force certifications/ accreditations, among others, were reviewed.

Note: The Knowledge and Training Management Policy was last updated and approved by the Board of Directors in December 2023.)

Average hours of training per position

CONSOLIDATED CONSORCIO	Sum of hours			Trained persons		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	338	1,949	2,287	6	40	56	57.3
Management	2,735	6,531	9,266	47	157	58	59.4
Leadership	19,716	18,427	38,143	268	525	74	71.7
Other Professionals	14,642	23,970	38,612	214	586	68.4	64.4
Other Technicians	29,857	22,097	51,955	440	753	67.9	70.6
Sales Force	150,336	50,345	200,681	1,348	1,781	112	116.3
Administrative	24,186	11,998	36,184	373	544	65	70,2
General	241,810	135,316	377,126	2,696	4,386	89.7	80.1

Source: Consorcio Financiero S.A.

Caring for the organizational climate

Recognition Program

The Consorcio Recognition Program seeks to highlight the best practices and achievements that drive the objectives of the teams and the Company, generate new and better spaces for communication and celebration among employees, and positively impact commitment and motivation.

The program is based on four principles: Everything for our clients; As a team, better results; Simpler, more digital; and Initiative in action.

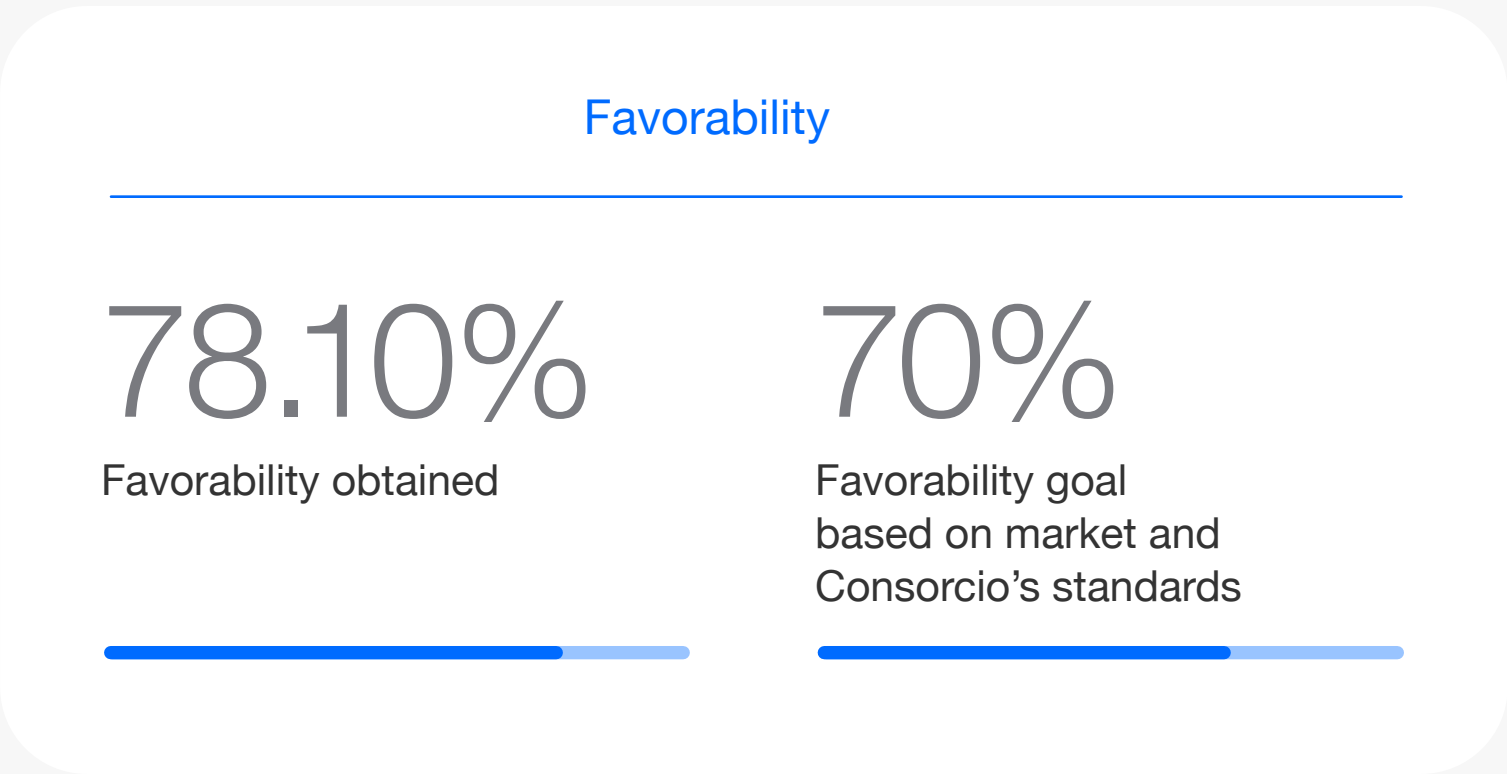
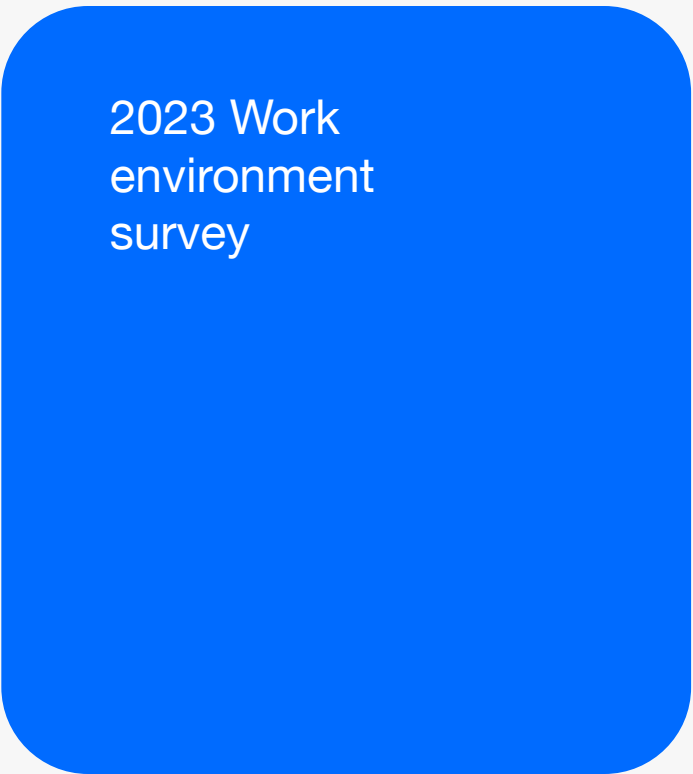


Last year, 521 awards were made to seventeen departments responsible for more than 750 interactions on the related platform. Furthermore, Consorcio held its annual Lifetime Achievement Award event, at which 130 collaborators were recognized for completing 10, 15, 20, 25, 30, 35 and 40 years of service. The event was broadcast live to the Group’s 27 branches throughout Chile.

Assessment of the internal climate

Once a year, Consorcio measures its work environment using a variety of indicators, dimensions and factors based on market standards.

The data obtained regarding collaborator perception allows for the creation, analysis and design of action plans for internal improvement, responding to challenges posed and enriching collaborator careers.



Equal pay

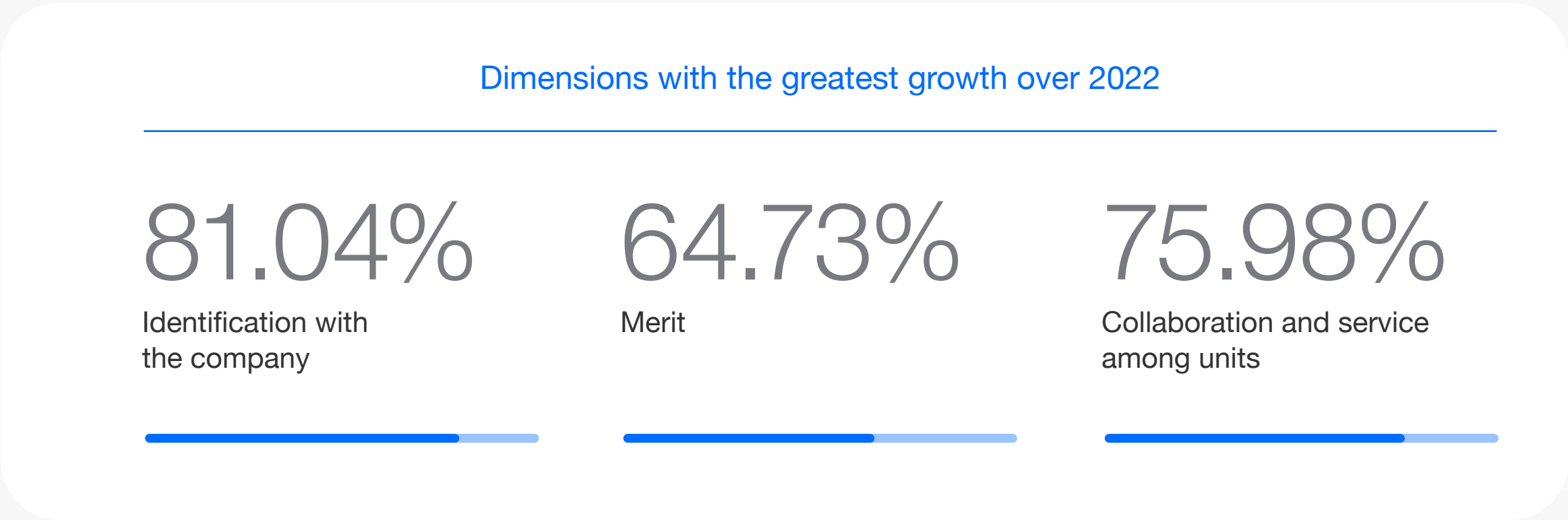
Consorcio’s Compensation Policy is reviewed by the Board of Directors on an annual basis. Its establishes and develops compensation guidelines that are in line with the organization’s philosophy, and takes into consideration the external labor market and internal financial figures, oriented to attract, retain and motivate collaborators with the best performance. Moreover, the Hay Method is used once a year to evaluate all positions and provide a basis of market comparison for positions of similar responsibility and to review company equity.

As a result, as of December 2023, the Company had a pay gap of 93.1%, measured as a percentage of women’s gross salary with respect to men’s. Likewise, the mean gap was 91.59% and the median, 94.3%.

Wage gap at Consorcio and its subsidiaries

Position	Mean (%)	Median (%)
Senior Management	71.05	79.04
Management	96.57	87.09
Leadership	103.70	100.24
Sales Force	82.25	94.80
Administrative	107.23	121.87
Other Professionals	92.32	95.52
Other Technicians	88.00	81.54
Average	91.59	94.30

Source: Consorcio Financiero S.A.



Focus on the customer

Relational and experience model

Consorcio Financiero delivers competitive, innovative and sustainable financial solutions over time, based on principles such as simplicity, agility, closeness, responsibility and transparency. Thus, the Bank and the Insurance Companies have a relational and experience model, which is characterized by close and personalized attention based on knowledge of the customer.

To continue offering better solutions, work was done in 2023 on the development of new healthcare products; and a new type of customer segmentation was implemented that was further personalized (this process started in 2022). Also, processes to detect needs and offer attention were perfected, and significant improvements were made both to the App and website www.consorcio.cl.

Innovations to expand and improve the offer

Consorcio's culture of continuous improvement and innovation translates into the expansion and improvement of a comprehensive offer of insurance, banking and investment services and attendance to the different stages of customers' and their families' lives.

To this end, diverse areas of the Company and Development Management work agilely and collaboratively to cultivate strong relationships with entrepreneurs and other actors, such as startups, accelerators and innovators.

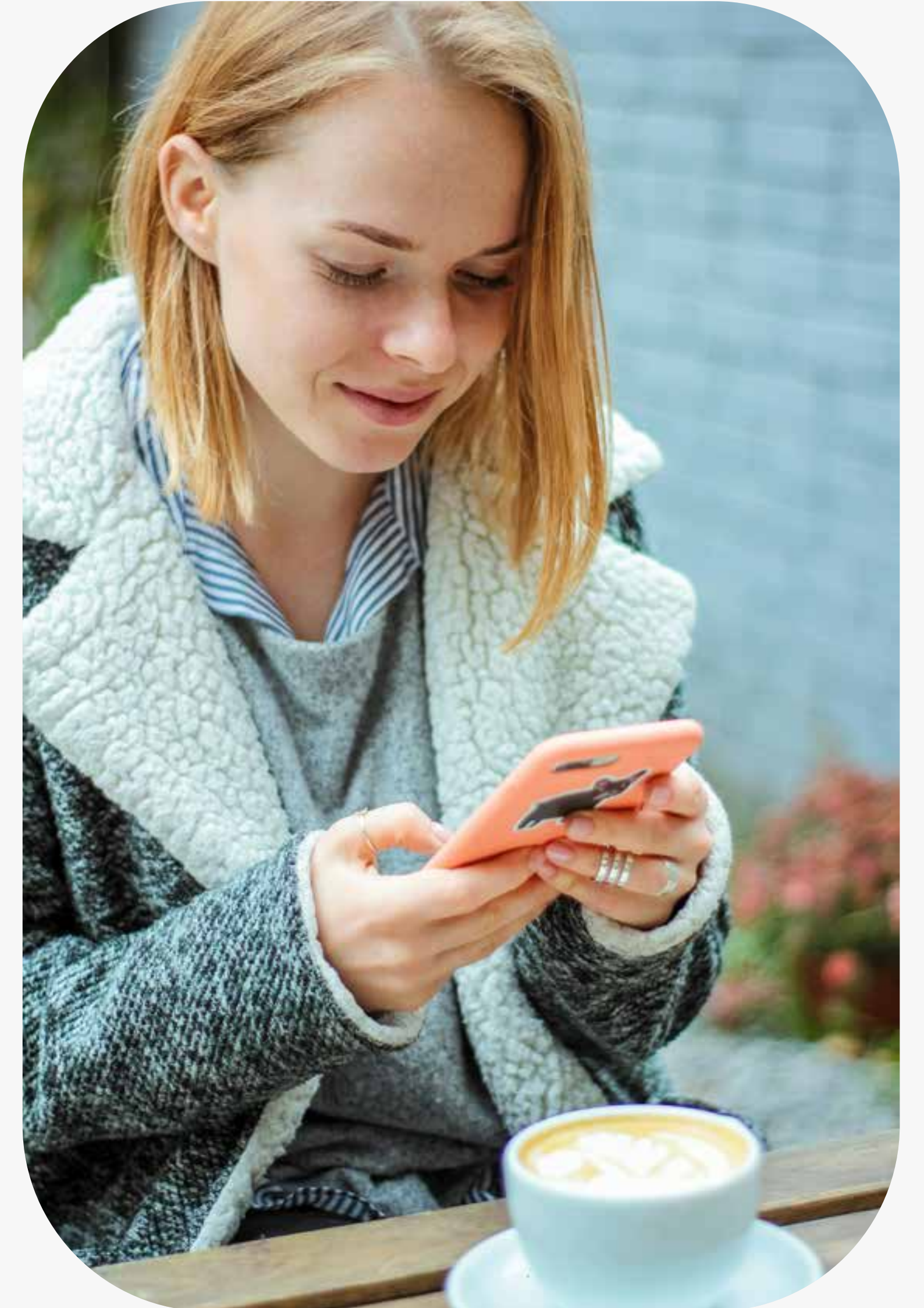
In terms of the development of new products, efforts were focused in 2023 on positioning Consorcio as a complement for those moving

to Fonasa who wish to access the private health network. To this end, the Life Insurance Company developed a mix of individual health insurances, which include coverage at the Alemana, Indisa and UC Christus clinics. The last of these is noteworthy because an exclusivity agreement was signed for the development of new solutions.

By type of insurance, individual health products are:

Type of Insurance	Insurance
Outpatient	Full Ambulatorio UC Christus
Medications	Ahorro en Farmacia Salcobrand
Oncological	- Oncológico IRAM - Oncológico Libre Elección
Exams	- Exámenes UC Christus - Exámenes Clínica Indisa
Catastrophic	- Seguro Catastrófico UC Christus - Enfermedades Graves
Complementary	- Complementario Salud UC Christus - Complementario Libre Elección

Learn more at <https://sitio.consorcio.cl/seguros-de-salud>



As for the banking business, the Simple Current Account was launched, Consorcio's first 100% digital account, which reflects our commitment to financial accessibility and to improving customers' quality of life by offering products that are quickly and easily accessible.

More information can be found at <https://sitio.consorcio.cl/banca-personas/cuenta-corriente-digital>

On the other hand, in the constant search to offer exceptional customer service, Sumeria came into use. This is a platform that performs speech analytics through artificial intelligence, analyzing the calls of Contact Center executives and the Telesales team, with the aim of improving the quality of interactions, increasing customer satisfaction and optimizing services.

Other outstanding initiatives were the incorporation of artificial intelligence into the vehicle self-inspection process; the implementation of the Customer Accompaniment Program during the life and health claims process; the option to carry out Individual Life policy capital redemptions via the virtual branch and the App, and the launch of reimbursement by WhatsApp for all group insurance customers. During December, more than 2,000 claims were settled through this new channel.

Building long-term relationships

At the beginning of the second semester, we switched from a segmentation of customers by products to one by profile to better understand their present needs and to predict their future ones.

Likewise, further improvements were made to onboarding to facilitate the activation process and help customers receive timely information on how to resolve their problems. Also, a technological tool was implemented to follow up on emails received by executives and ensure timely responses.

Furthermore, Consorcio continued to develop the Voice of the Customer program to discover ways to improve customer experience. In 2023, about 30 market research studies were carried out to analyze and improve the value proposition. The main types of customer experience were evaluated to discover issues and sensitive areas. This work was done through weekly and monthly reviews of claims submitted by customers across all lines of business.

As a result of these surveys, the Life Claims Accompaniment Program was designed and implemented, which advises clients and beneficiaries in a personalized, step-by-step way from the admission of health, death and disability claims through their resolution. Its implementation made it possible to improve the experience substantially, which is reflected in an increase of 19 percentage points in the NPS.

Also, dedicated listening continued with 13 personal "A Coffee with a Customer" meetings. These were attended by managers and assistant managers and gave them insights and opportunities to improve customer experience and service. The results were shared at the corporate level.

In addition, a recognition program was developed for Contact Center executives, Consorcio Executive Master, which rewards those with

the best NPS, productivity and detection of needs rates. To date, 15 executives who have achieved and exceeded the goals have already been recognized, helping to maintain good results for the care channel.

Another relevant milestone in 2023 was the incorporation of Consorcio into DEC Chile, an association for the Development of Customer Experience, a non-profit institution that promotes excellence and shares best practices with other organizations.

The results of these efforts were seen in different areas. First, in the 34% decrease in claims from the Insurance line as compared to 2022. Second, Consorcio led the CMF ranking for motor vehicle repair times in the first half of 2023, with an average of 22 days from entry into the workshop to delivery to the insured (the industry averaged 37 days). And third, user experience levels improved in the management of automotive claims, thanks to constant monitoring of the quality of service of the workshops and personalized follow-up of cases.

Channels for timely care

In order to provide an agile and personalized service, the Bank and the Insurance Companies use a mix of face-to-face and digital channels, composed of sales teams, a branch network, a Contact Center, a Virtual Branch and a Corporate App, as well as presence on social networks such as LinkedIn, Instagram, YouTube, Facebook and X (formerly Twitter).

Branches: Consorcio has 27 branches nationwide, in which it serves its banking clients and Insurance Companies, with 181 sales executives and 38 after-sales service for Bank and Insurance.

In 2023, visits increased to this network by 35% compared to 2022. This increase was addressed by reinforcing the capabilities of care executives and improving the processes and technologies that support these services. As a result, an increase of 9.6 percentage points in the NPS was obtained of attention in branches compared to last year.

The new Corporate App closed 2023 with a rating of 4.4 stars out of a total of 5, in the main App stores.



Consorcio across the country



Source: Consorcio Financiero S.A.
Note: Branches that have a Bank presence through videoconference are Insurance branches, but customers can relate to a bank executive through a videoconference. Currently, almost all branches are prepared to serve Insurance and Bank customers.

Virtual Branch and Corporate App: These are aimed at delivering a unified experience for Bank and Insurance, so that 100% of Consorcio's products are available and customers receive sales and post-sales support.

In 2023, the Virtual Branch reached 72,000 unique customers per month, while the Corporate App reached 28,800 unique customers. Visits to Consorcio's website exceeded 23.5 million last year and more than 5.5 million logins were made to the Virtual Branch.

During the year, Consorcio made progress in the digitization of key services on the website. Thus, in 2023, the following became available: online term deposits; the 100% digital Simple and Más accounts; the possibility of partial redemptions; the contracting of Life and Home insurance; the online renewal of auto insurance; the reimbursement of group health insurance by WhatsApp, and the digital sale of new health products, among others.

The digital channel was evaluated with a CES (Customer Effort Score) of 4.5 out of 5 for its 16 main functions. The redesign and improvements implemented to the Corporate App, meanwhile, impacted its ratings on the main app stores, which closed the year with an average of 4.4 stars out of a maximum of 5 (4.2 in the App Store and 4.6 in the Play Store), one of the best evaluated in the industry.

Contact Center: With more than 380,000 enquiries last year (68% for Insurance and 32% for Bank), this channel experienced a series of changes in 2023. Of note were modifications to case prioritization to improve customer care and experience, and simplification of the IVR (Interactive Voice Response) system.

In addition, the transversal authentication of Bank and Insurance customers through a telephone validated password was improved, which meant 150% more were made as compared to 2022. Thanks to this, as of December, two out of ten calls entered with a validated password.

Moreover, Contact Center executives sought to bring customers to the web through an education plan for cases that could have been resolved via digital channels. In 2023, the contribution rate reached 25%, which means that twenty-five out of every hundred customers preferred to use the web over the Contact Center for similar queries.

All these advances translated into an increase in satisfaction indicators. Thus, in 2023 the annual average of the NPS for the Insurance Contact Center was 14 percentage points higher than in 2022, which corresponds to a variation of 41%. The Bank's service, meanwhile, averaged an increase of 8 percentage points, with a positive variation of 18% compared to the previous year.

Social media: Social networks are increasingly relevant and, over time, have become a new channel to meet customers needs and generate leads. 2023 was a year of deepening Consorcio's strategy to stay in touch with its customers in this way. Continuing with a special focus on LinkedIn, a network that connects customers and collaborators, our goal of reaching 100,000 followers was achieved in July, and the period closed with more than 107,000. These results were achieved organically. All of Consorcio's social media networks totaled 233,960 interactions.



Virtual branch office

5.5

million logins

72

thousand unique clients a month

27 Branch offices

219

executives

Corporate App

4.4

average rating

28,800

unique clients a month

Contact Center

380

thousand services provided

Social Media

233,960

interactions

107 K

followers on LinkedIn

In 2023, Consorcio advanced in the digitization of services. Online term deposits became available; as did the 100% digital opening of Simple and Más accounts, and the possibility of partial redemptions, among other features.

Care for the physical safety of customers

Customer experience also involves operating in a safe space. Therefore, Consorcio aims for total compliance with safety regulations in every branch office throughout the country. The following legal standards are applied, among others:

1. Decree Law No.3,607 of January 8, 1981, which establishes rules on private security guard performance. This is complemented by other internal regulations and procedures related to OS-10 from the Chilean Police Force.
2. The Chilean Police Force's Operational Manual on Private Security Matters, No. 261, exempt from February 2020, which operates, in general, according to the law described above.
3. The CMF's Updated Compilation of Banking Standards (RAN), in which the chapter 'Branches and Other Offices in the Country' indicates the minimum conditions in terms of security, prevention and protection required of banking offices.

The following documents and procedures developed by Consorcio are also applied:

- 1. Security Study:** Document prepared in accordance with Decree Law No. 3607, in which susceptible areas and their associated branches are declared, as well as a security policy to be applied at those offices.
- 2. Security Plan:** Text that arises from the previous one, but that applies the regulations locally, associated with each individual reality, such as infrastructure, access roads, avenues and local crime rates, among others. This plan gives the Security Officer and

the private security guards the guidelines and minimum measures required. It includes a call tree in case of emergency and an action plan for flagrante delicto, among other aspects.

3. Internal booklets and procedures: Set of executive rules issued by the Security Department, which contain the steps to be followed in the event of incidents or contingencies caused intentionally or by omission by those in charge, with the aim of minimizing risks to employees and infrastructure.

4. Communication training and reinforcement: In a complementary way, in conjunction with the areas of People, Compliance and Security, workshops and self-learning capsules were defined for 2024. These will address relevant aspects about the position and performance of private security guards, and opportunities for discussion which will shed light on applicable experiences at Consorcio branches. These courses will begin with training material and move to summative evaluation during the second semester.

Image and brand management

Consorcio is recognized for its prestige, strength and leadership in the financial industry. These attributes are key to generating confidence and peace of mind for customers when choosing a company that will accompany them throughout their lives.

Although the Company has a long and rich history in the insurance sector, in recent years it has increased its presence and positioning in the banking sector, as it seeks to solve customers' financial needs and deliver the best customer service.



Customer communication strategy

During 2023, Consorcio furthered its strategy of constant contact and communication with its current customers, informing them of the many benefits of their contracted products.

Consorcio enhanced communication with its customers and intermediaries in three main ways: simpler, faster and more efficient purchasing processes; agile and timely responses to their needs; and clear information on products and services.

Thus, communication and advertising focused on simple, intimate, transparent communication aimed at publicizing Bank and Insurance products and services. A digital strategy allowed audiences to be reached with this information, generating high visibility and website traffic.

Brand positioning

At the end of 2023, the Consorcio brand remained number one in the insurance industry according to the 2023 Image and Positioning Study carried out by CADEM, with 31% of the total mentions (three points more than in the last measurement). The brand stood out for its leadership in the C1 segments with 43% of mentions and C1C2 with 37% (five points more than in 2022).



For the Top of Mind indicator, Consorcio Seguros maintained first place in the industry with a total level of 17% (three points more than in the previous measurement). It also led in segments C1 (24%) and C1C2 (20%, up four points from 2022).

Consorcio Seguros' brand is associated with trust and it stands out in the category of Responsibility. It is strong in solidity and support. It fulfills its promises with a wide range of products and trajectory.

As for Banco Consorcio's brand image, the level of guided awareness was maintained. Progress was made in the levels of spontaneous knowledge and in the indicator of consideration. These results are relevant in an environment where people mention fewer brands than in previous years and in an industry dominated by five banks, which reach spontaneous recall levels above 35% of total mentions.

Banco Consorcio's image is strongly associated with delivering information in clear, simple and transparent ways and offering a complete assortment of banking products.

It also maintained a good association with the attribute of convenient prices and highlighted the result achieved among those who are already customers of the Bank who associate it with a profile like that of other banks with which they operate.

Financial tips

A comprehensive offer of financial services also involves recommendations on the most appropriate ways to use them. Therefore, the Company's blog #entuidioma provides an open space where visitors can access informative and educational content about the financial market.

The page offers tips to facilitate different processes, such as essential Apps for drivers and seniors. It also contains notes on lifestyle; finance and projects; retirement; safety and security; and health and wellbeing.

Awards

For the third consecutive year, Consorcio was awarded first place in the Most Innovative Companies 2023 Ranking, from the Center for Innovation and Entrepreneurship of the Universidad de Los Andes – ESE, in partnership with the newspaper El Mercurio and the consulting firm MIC Innovation, in the category of Insurance companies.

Additionally, Banco Consorcio and its Cuenta Más, the first basic account that allows you to earn interest, were also highlighted for their advertising campaign with a Bronze Effie, in the new David vs. Goliath category, reserved for brands that make it in a market of large, established leaders, facing these "sleeping giants," or move into a new field of products or services beyond their current category.

Supplier relations

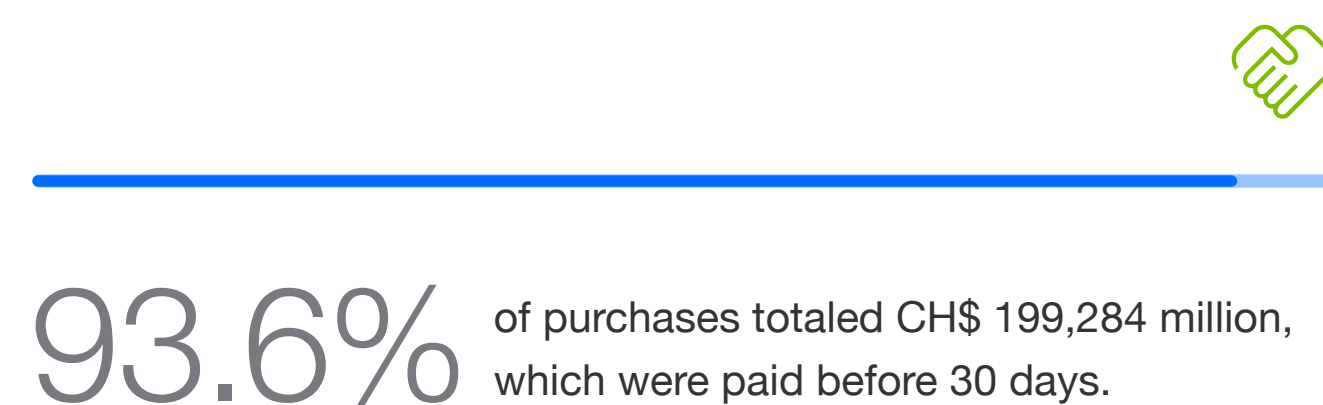
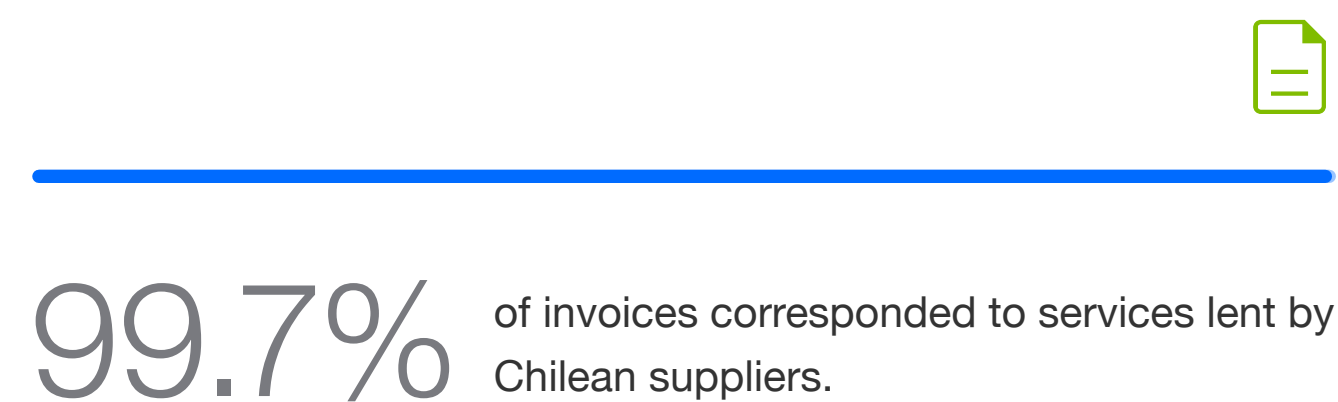
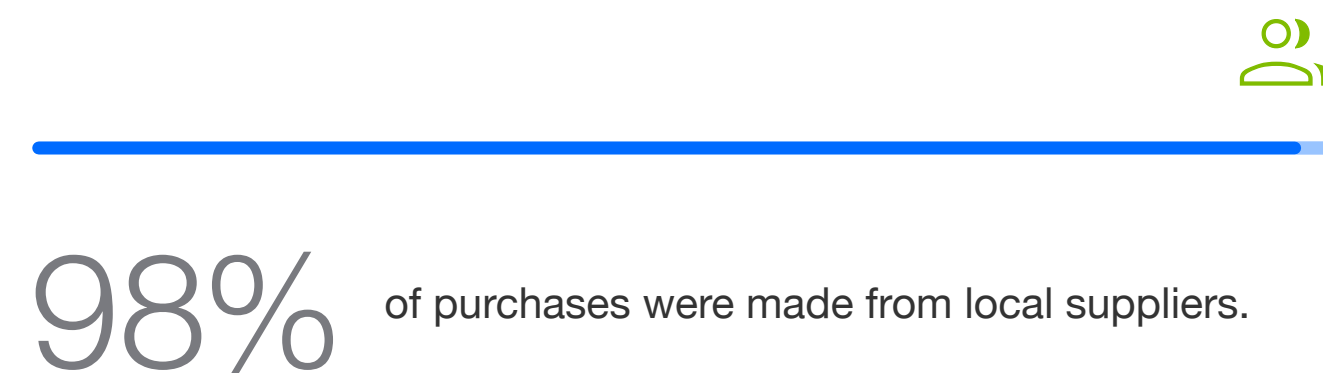
Payment policy

Conсорcio Financiero S.A.'s purchases are managed by the Purchase Orders and Payments Area of the Insurance Companies, which carries out its work using the principles set out in the Supplier Policy. This document distinguishes between critical and non-critical suppliers and is based on the principles of market conduct established by the CMF, in terms of fair treatment, management of conflicts of interest and protection of supplier information.

During 2023, the area focused on updating and creating new purchasing procedures after updating their systems, which involved the implementation of Oracle for purchasing management and the development of ROP, an in-house standardization of Consorcio's data with that of Oracle.

Supplier services are paid within 30 days of invoice receipt. During the year, CFSA and subsidiaries made purchases from 4,511 suppliers (98% Chilean), for which 86,931 invoices were managed, equivalent to CH\$ 199,284 million. No interest was paid for arrears nor was it necessary to register agreements in the Exceptional Term Registry of the Ministry of Economy.

Note: The insurers' Supplier Policy was updated and approved by the Board of Directors in November 2023. 98% of purchases were made from local suppliers.



Supplier evaluation

At Consorcio Financiero and its subsidiaries, all suppliers are analyzed before starting to provide services. For the parent company, suppliers are evaluated according to the procedure used by the Insurance Companies. In this context, within the Integrated Risk Management System of the latter, there is a Supplier Management Policy, reviewed and approved annually by its Board of Directors and ruled by a series of legal and regulatory provisions, in addition to the field's best practices.

This document establishes the criteria for qualifying a supplier as critical, in which case a more robust and periodic evaluation process is applied. The Board of Directors, General Management, User Management, the Prosecutor's Office, Audit Management, Risk Control Management, Cybersecurity Deputy Management and the Accounting Area are the main participants in the definition, implementation and control of this Policy.

In addition, the Companies have a set of procedures on the evaluation process of a potential supplier, which includes a series of stages depending on the criticality of the service to be provided. Areas such as Prosecution and Compliance, Technology and Cybersecurity, Risk Control, Operations, Financial Control, among others, participate in these proceedings.

Banco Consorcio and its subsidiaries have supplier evaluation procedures similar to those of CFSA and the Insurance Companies.

Note: To date, Consorcio Financiero does not have its own payment policies for suppliers or their evaluation approved by its Board of Directors.

Business management

- 2023 Economic and financial context
 - Insurance and forecasting
- Banco Consorcio and its subsidiaries
 - Consorcio's Stock Brokerage
 - Consorcio's Insurance Brokerage
 - LVCC Asset Management
 - La Positiva Perú



2023 Economic and financial context

5.1



International Scenario

At the beginning of 2023, one of the main objectives of central banks around the world was to create policies that would reverse the strong inflationary pressures affecting economies worldwide during 2022. The COVID-19 pandemic was coming to an end and the risk of an escalation in the Russia-Ukraine conflict was dissipating. As the months went by, the financial markets observed high volatility that remained throughout 2023.

In March, a combination of various factors, including the impact on the price of financial assets due to the normalization of monetary policies, high inflation and the lack of liquidity in the economy, led to the bankruptcy of four regional banks in the United States, reviving the threat of a new banking crisis. The timely intervention of the Federal Reserve and the support of the largest banks in the United States prevented a domino effect that at times threatened to spread to other regions.

Around the same time, the Swiss government agreed to UBS Group purchasing Credit Suisse. Financial sector instability was producing sharp falls in banks' stock prices. The measures implemented and the normalization of banking operations allowed for the recovery of share prices and financial markets. During the following months, an increase in the use of artificial intelligence by companies, especially tools such as ChatGPT that had been launched at the end of 2022, generated a rise in technology company share prices, giving a favorable boost to the US stock market.

The US economy, contrary to market expectations of a recession, performed dynamically with low levels of unemployment, raising doubts about the convergence of future inflation and the fiscal evolution of its economy. The Federal Reserve (The Fed) reinforced the message of a longer than expected monetary restriction to contain inflation. After the last rate increase of 25 basis points, made in July, the interest rate remained in the range of 5.25% to 5.50%, thus completing a rise of 100 basis points throughout the year and leaving interest rates at higher levels than in over a decade.

During the second half of the year, the discussion focused on when interest rate hikes would end and when world central banks would begin expansionary policies. Thus, even though inflation in the United States has remained at levels above the target, as of December 2023, the market expected The Fed to begin reducing interest rates, with drops of 25 basis points on five occasions during 2024.

In Europe, the European Central Bank (ECB) also increased interest rates by 200 basis points during the year, remaining in the range of 4.00% to 4.50%. Meanwhile, just as in 2022, Latin America moved ahead of the major economies' central banks and began expansionary policies after inflation showed signs of slowing down. Chile and Brazil reduced their interest rates by 300 and 200 basis points, respectively, to 8.25% and 11.75%.

In China, the economy grew more than expected, while the real estate market continued to struggle with oversupply affecting domestic demand and commodity prices. Exports have not recovered post-pandemic; the world has changed, and countries prefer local suppliers (nearshoring). Central and regional government debt is high, and measures taken by authorities to stimulate the economy are ineffective due to lower demand for credit by companies and individuals.

Local Scenario

At the local level, 2023 presented a low level of economic growth, with a fall in private consumption, lower supply costs and high uncertainty due to the aforementioned factors.

The successive increases in the Monetary Policy Rate applied during 2022 achieved the objective sought by the Central Bank (BCCh) and allowed inflation to go from a maximum of 14% in mid-2022 to 3.9% by the end of 2023, thanks to the normalization of demand and the relief of cost shocks.

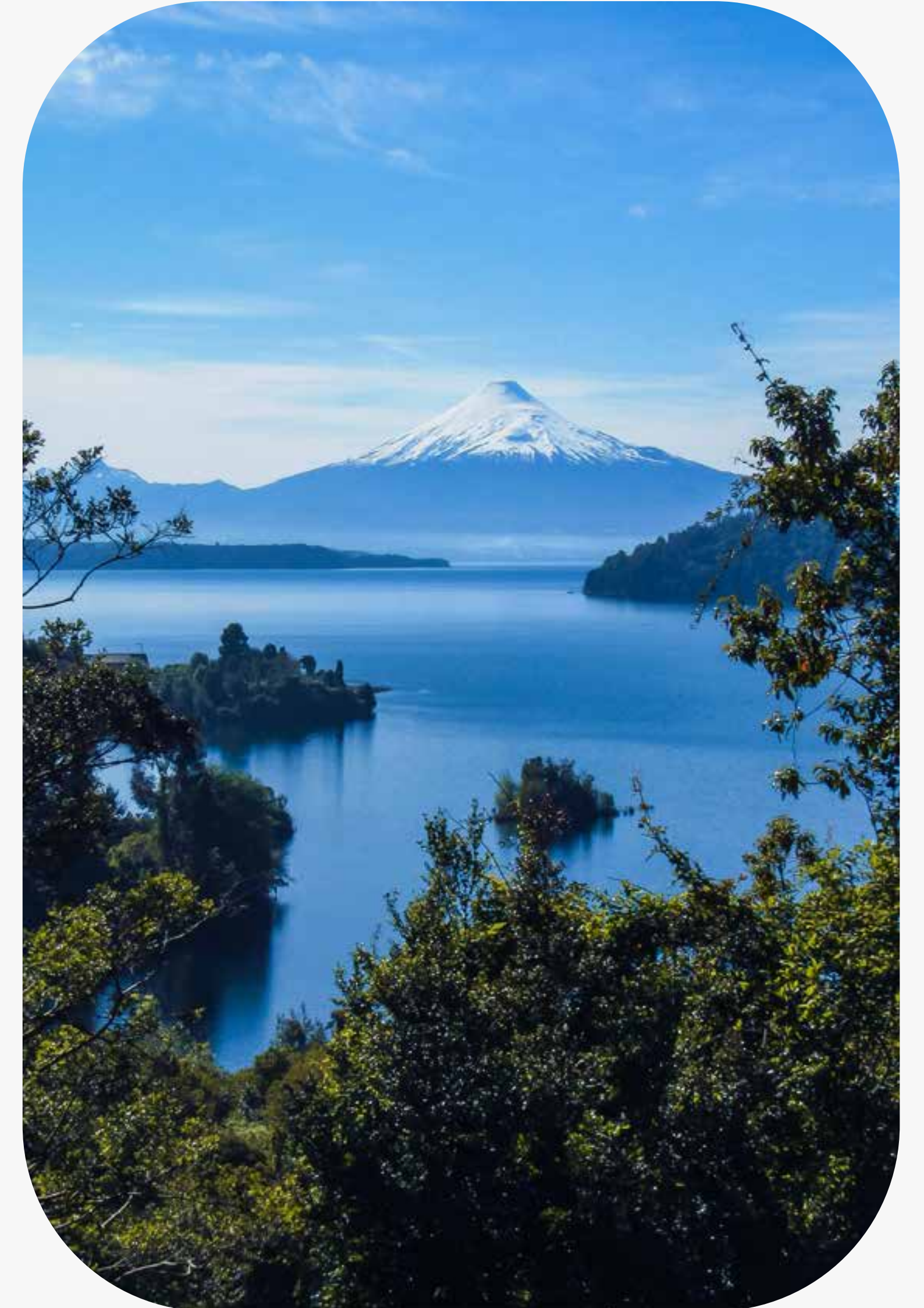
The favorable behavior of inflation allowed the Central Bank of Chile (BCCh) to lower the Monetary Policy Rate (TPM) from 11.25% in January to 8.25% in December, a cut of 300 basis points, which took advantage of the fact that inflation was converging to the 3% target.

Regarding politics, the second constitutional plebiscite was held to decide whether to approve or reject the proposed text of the new Constitution prepared, on this occasion, by the Constitutional Council. In the vote on December 17, the “Against” option prevailed with 54.7% of the votes, while the “In Favor” option obtained 44.4%. After two plebiscites in which the texts of the new Constitution proposed to the country were rejected, the constituent process initiated in 2019 was closed. The markets had internalized this result, so there was no great reaction.

The local currency also showed high volatility during the year, ranging from CH\$ 779 to CH\$ 946 per dollar. The main reasons for this volatility were the longer than expected monetary tightening in the United States and its impact on US and local interest rates. Despite the above, in the last part of the year the peso had a strong appreciation, closing at CH\$ 877, a value 2.5% higher than the end of 2022.

Chile’s Gross Domestic Product (GDP) remained constant, avoiding the fall it was expected to take at the beginning of the year. The low growth was caused by low domestic demand, the decrease in private consumption and lower investments, in an environment of uncertainty generated by the reforms proposed by the government. The BCCh projected that the Chilean economy will gradually recover over the next years, with expected growth ranges of 1.25 - 2.25% by 2024 and 2 - 3% by 2025.

Inflation is expected to continue falling and reach the 3% target during the second half of 2024. BCCh’s Board estimates that the convergence of inflation, driven by the decline in domestic demand, will allow further cuts in the MPR. Their size and timing will take into account the evolution of the macroeconomic scenario and its implications for inflation.



Fixed-income market

International Fixed Income

The year 2023 was marked by a contrast in monetary policy between developed and emerging markets. As already mentioned, while developed markets continued with contractionary policies for most of the year, emerging markets began their expansionary cycles as soon as inflationary pressures eased.

US Treasury bonds showed high volatility during the year. After experiencing range variations of nearly 160 basis points, the rates observed towards the end of the year showed no variations with respect to those at the end of the previous year.

During 2023, Latin American sovereign bonds presented a decrease in the spread against the American sovereign bond compared to 2022, as measured by JP Morgan's EMBI index (which tracks the movements of emerging market bonds). Countries such as Colombia, Brazil and Mexico, reduced the gap by 100, 60 and 30 basis points in the face of less uncertainty and a change in the monetary policy cycle.

Domestic Fixed Income

In local fixed income, two major issues moved the market: the first was the Monetary Policy in Chile and the second was the international scenario, both mentioned above. At the end of 2022, rates entered a stage of decline and consolidation, which was reversed during 2023, leading to surprisingly high volatility and rate increases. From the beginning of 2023 until the rate peaked, the rates of BTU 5, BTU 10 and BTU 20 rose on average 170 basis points, reaching levels of 3.80% on BTU-5, 3.37% on BTU-10 and 3.20% on BTU-20. Finally, the local bases followed global level trends, remaining at 2.54%, 2.35% and 2.40% at five, ten, and twenty years, respectively.

Additionally, in 2023 there was a reactivation in bank bond emissions due to the need for refinancing by banks as the 2020-21 Conditional Credit Line Facilities for an Increase in Placements (FCIC) program expired.



Variable-income market

The various events discussed above generated volatility and impacted developed country equity markets during the year. In recent months, expectations that the restrictive policy cycle would end, and inflation would come under control worldwide generated a sharp rise in the main stock markets. The MSCI World index, which measures the performance of stocks in the world's major economies, rose 21.8% in dollars in 2023. In the United States, stocks performed remarkably, with the S&P 500 up 24.2% and the Nasdaq 100 up 53.8%. Likewise, Europe enjoyed significant gains; Germany's DAX increased (24.28%) as did France's CAC 40 (20.36%), returns measured in dollars, recovering some of 2022's losses generated by the conflict between Russia and Ukraine.

In emerging Asian countries, the results were mixed, as business activity problems, especially in construction, were observed in China. The Shanghai Composite Chinese index fell 6.45%, a return measured in dollars; while Japan had an increase of 19.29%.

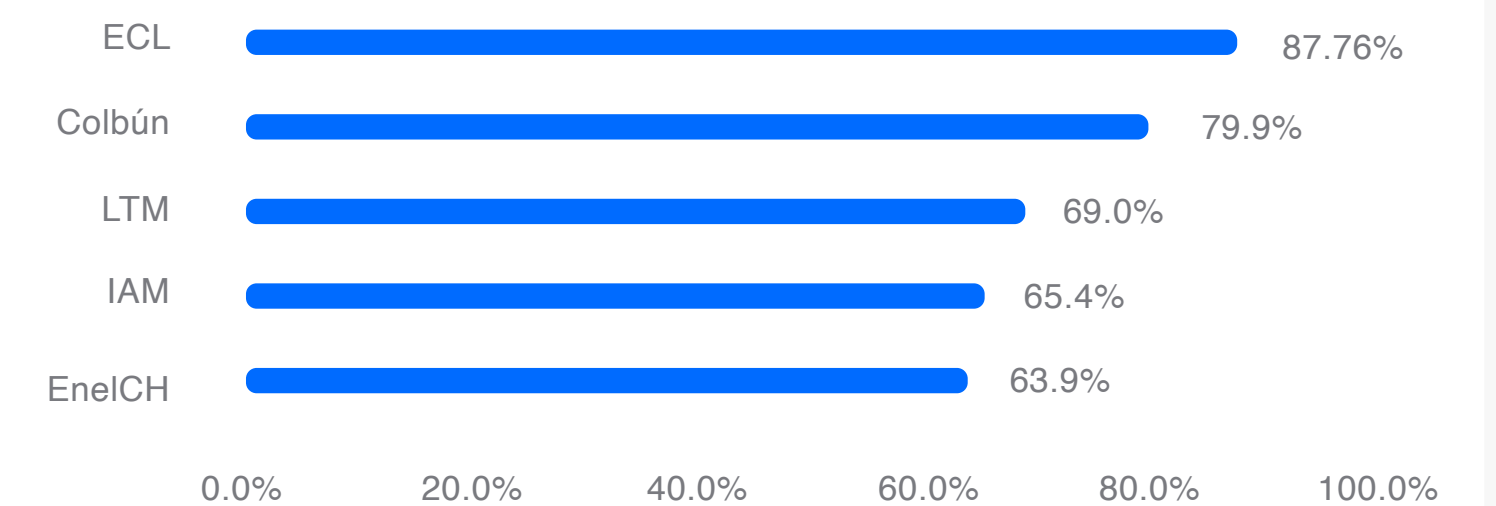
On the other hand, Latin American country stock exchanges had positive results. The Brazilian Ibovespa index rose 33.09%, the MSCI Colombia 17.05%, the Mexican stock exchange 36.32% and the Peruvian stock exchange 19.92%, all returns measured in dollars.

The year 2023 was an excellent year for the Chilean stock market index, with the IPSA up 17.8%, and only two stocks with negative returns: Enlam and SQM-B.

Monetary policy decisions by the Central Bank, which cut the interest rate for the first time in three years, created a drop of 100 basis points by December 2023, positively impacting the stock price, allowing the local stock market to reach a historic high at 6,432 points on August 1.

Electric companies stood out as the highest performing stocks. They had better financial results due to the greater hydroelectric production thanks to above average rainfall and the normalization of fossil fuels prices to levels prior to the Russia-Ukraine conflict.

Profit 2023



Insurance and forecasting

5.2



Governance framework

The Corporate Governance of the Insurance Companies corresponds to the set of mechanisms, processes, structures, instances and information used to direct and supervise the administration, which contribute to creating value in a long-term sustainable way, within a framework of ethics and respect for the rights of the different stakeholders.

Through the development and strengthening of its Corporate Governance, it seeks to establish an effective system of internal controls and organizational culture, integrating the management of all corporate risks. The internal control system is a process carried out by the Board of Directors, Senior Management and collaborators, which seeks to guarantee the achievement of corporate objectives.

Consorcio Financiero's governance structure consists of the Shareholders' Meeting, Board of Directors, its seven upper management Committees and its Executive Committee.

Corporate Governance Structure Consorcio Seguros



Governance structure

Compañías de Seguros Board of Directors (*)

As a collegiate body, the Board of Directors of the Insurance Companies has the knowledge and experience necessary to ensure the sustainable development of businesses, which allows them to add value for their shareholders, investors and different stakeholder groups and to face the financial sector’s dynamic nature . For the insurance businesses, all Directors are title holders.



CHAIRMAN
Marcos Büchi Buc

Chilean Tax Id: 7.383.017-6
Civil Structural Engineer University of Chile
Date of joining the Board of Directors: 04.27.2016
Date of re-election: 4.26.2022
Date of resignation from the Chairmanship of the Board of Directors: 12.27.2023



BOARD MEMBER
Cristian Arnolds Reyes

Chilean Tax ID: 6.972.469-8
Civil Industrial Engineer, Pontificia Universidad Católica of Chile
Master of Business Administration, Wharton Business School, University of Pennsylvania
Date appointed to the Board: 4.05.2013
Date of last re-election: 4.26.2022



BOARD MEMBER
Bonifacio Bilbao de Raadt

Chilean Tax ID: 17.086.940-0
Business Administration, Pontificia Universidad Católica of Chile
Masters of Business Administration University of Chicago
Date appointed to the Board: 11.21.2018
Date of re-election: 4.26.2022



BOARD MEMBER
José Antonio Garcés Silva

Chilean Tax ID: 8.745.864-4
Business Administration, Gabriela Mistral University Master of Business Administration, Universidad de los Andes
Date appointed to the Board: 11.21.2018 Date of re-election: 4.26.2022



BOARD MEMBER
Pedro José Hurtado Vicuña

Chilean Tax ID: 6.375.828-0
Civil Structural Engineer University of Chile
Date appointed to the Board: 04.27.2016 Date of re-election: 4.26.2022



BOARD MEMBER
Juan José Hurtado Vicuña

Chilean Tax ID: 5.715.251-6
Civil Engineer, University of Chile
Date appointed to the Board: 9.29.1999
Date of re-election: 4.26.2022



BOARD MEMBER
Juan José Mac-Auliffe Granello

Chilean Tax ID: 5.543.624-K
Business Administration, Pontificia Universidad Católica of Chile
Date appointed to the Board: 9.29.1999
Date of re-election: 4.26.2022



BOARD MEMBER
Jorge Horacio Rodríguez Grossi

Chilean Tax ID: 5.141.013-0
Business Administration, Universidad de Chile
Master of Arts in Economics and Master of Arts in Latin American Development Studies, Boston University
Date appointed to the Board: 11.21.2018
Re-election date: 4.26.2022
Resignation date: 12.27.2023



BOARD MEMBER
Felipe Silva Méndez

Chilean Tax ID: 15.312.401-9
Business Administration, Pontificia Universidad Católica of Chile
Masters of Business Administration University of Chicago
Date appointed to the Board: 4.27.2016
Re-election date: 4.26.2022

(*) Compañía de Seguros de Vida Consorcio Nacional de Seguros SA / CN Life Compañía de Seguros de Vida SA / Compañía de General Insurance Consorcio Nacional de Seguros SA

Board support committees

Audit Committee
Objective and main functions: Supports the Board of Companies in monitoring the effectiveness of the risk and control environment, the integrity of the financial statements, the internal and external audit process, the prevention of money laundering and terrorist financing (Law 19,913), and the Crime Prevention Model (Law 20,393, Law 21,121). Frequency of sessions: Every two months.
Investment Committee
Objective and main functions: Defines, analyzes and approves the main strategies and policies for the global management of the Company's financial and real estate investments, within the risk levels defined by the Board of Directors. These are implemented by Investment Management and Real Estate Management. Frequency of sessions: Weekly.
Risk Management Committee
Objective and main functions: Committee responsible for establishing an Integrated Risk Management System and supervising its proper implementation. Frequency of sessions: Every two months.
Strategic Committee
Objective and main functions: Supports the Board of Directors in defining the corporate strategy, monitoring its compliance, and proposing a structure and principles of Corporate Governance to the Board of Directors to support the achievement of the Company's strategy. Frequency of sessions: At least once a year.
Operational Risk Committee
Objective and main functions: Supports the Board of Directors in the coordination of activities aimed at the adequate management of Operational Risk. Frequency of sessions: Every two months.

Human Resources, Ethics and Compliance Committee
Objective and main functions: Controls and monitors the management of Credit Risk and the sufficiency of provisions of each of the credit portfolios. Monitors the evolution of the main risk indicators and monitors compliance with defined policies and limits. Frequency of sessions: Every two months.
Corporate ESG Committee
Objective and main functions: Supports the boards of directors of Consorcio Financiero's main subsidiaries in the establishment and monitoring of an environmental, social and governance (ESG) strategy. It also provides guidelines for the integration of these, and knows, reviews, monitors and controls Consorcio Financiero and its subsidiaries' strategic plan for them. Finally, it is responsible for taking note of the response status of information promised to national and international entities. Frequency of sessions: Every two months.
Technical, Commercial and Customer Committee
Objective and main functions: Establishes technical, commercial and customer strategies and policies, monitoring their implementation and supporting risk management in accordance with corporate policy. Frequency of sessions: Every three months.



Senior Executives Insurance Companies

This body, composed of the Senior Management of the Insurance Companies, is responsible for proposing policies and business strategies to the Board of Directors and to execute the policies and strategies emanating from it. Its obligations also include carrying out proper administration, ensuring the interests of shareholders and the Company's other stakeholders.

Christian Unger Vergara
Chief Executive Officer Insurance Companies

Chilean Tax ID: 9.483.395-7
Industrial Civil Engineer, University of Chile
Appointment date: 11.01.2017

Rodrigo Andalaft González
Technical Manager

Chilean Tax ID: 11.841.022-K
Civil Engineer in Computer Science, Universidad de Chile, Master of Business Administration, Universidad de Los Andes
Appointment date: 11.01.2017

Sandro Araya Molina
Digital Channel Manager

Chilean Tax ID: 6.934.427-5
Degree in Engineering Sciences, University of Chile
Master's Degree in Business Administration IESE, University of Navarra
Appointment date: 7.18.2018

Nicolas Bunster Zegers
Marketing and Customer Services Manager

Chilean Tax ID: 13.047.819-0
Commercial Engineer Pontificia Universidad Católica de Chile
Appointment date: 9.01.2023

Carlos Camposano González
Individual Sales Manager

Chilean Tax ID: 8.897.012-8
Commercial Engineer, University of Concepción
Appointment date: 11.04.2019

Marcela Cerón Cerón
Risk Control Manager

Chilean Tax ID: 6.001.382-9
Commercial Engineer, Pontifical Catholic University of Chile
Master in Business Administration Wharton Business School, University of Pennsylvania
Appointment date: 1.02.2015

Cristóbal Faret Contreras
General Insurance Operations Manager

Chilean tax ID: 16.531.820-K
Industrial Civil Engineer with a degree in computer science, Universidad de la Frontera
Appointment date: 11.04.2019

Jorge Fuenteseca Valenzuela
Financial Control Manager

Chilean Tax ID: 11.817.795-9
Civil Industrial Engineer, Pontificia Universidad Católica de Chile
Appointment date: 11.1.2017



Esteban Fuenzalida Cartes

General Insurance Operations Manager

Chilean Tax ID: 8.825.646-8

Civil Industrial Engineer Universidad de Chile

Master's Degree in Business Administration, Adolfo Ibáñez University

Appointment date: 4.05.2022

Javier Henríquez Martínez

Technology Manager

Chilean Tax ID: 11.591.371-9

Civil Engineer in Computer Science, Universidad Austral de Chile

Master of Business Administration, Pontificia Universidad Católica de Chile

Appointment date: 6.06.2018

Martin Kramer Solé

Commercial Manager

Chilean tax ID: 12.720.600-7

Commercial Engineer, University of the Americas

Master's Degree in Business Administration, Pontificia Universidad Católica de Chile

Appointment date: 11.04.2019

Ricardo Ortúzar Cruz

Real Estate Business Manager

Chilean tax ID: 12.855.410-6

Civil Industrial Engineer, Pontificia Universidad Católica de Chile

Appointment date: 1.2.2012

Renato Sepúlveda Díaz

Investment Manager

Chilean tax ID: 10.603.621-7

Civil Electrical Engineer, Universidad de Chile

Master's Degree in Economics, University of Chile, and Master's

Degree in Business Administration, University of Chicago

Appointment Date: 1.02.2015

Guillermo Valenzuela Brito

Manager of People and Culture

Chilean Tax ID: 13.687.656-2

Lawyer, Pontificia Universidad Católica de Chile Master in Law and Economics, University of Utrecht

Appointment date: 5.02.2023

Sebastián Valenzuela Morgan

Tax and Compliance Officer

Chilean Tax ID: 13.036.750-K

Lawyer University, Diego Portales, Master of Business Law, Adolfo Ibáñez University

Appointment date: 5.01.2023

Karla Andrea Vera Rodríguez

Internal Audit Manager

Chilean Tax ID: 15.412.478-0

Public Accountant, Universidad de Santiago de Chile

Certified in International Auditor, ACCA, London

MBA Universidad Politécnica de Madrid, Spain

Appointment date: 4.03.2023

Investment Management of the Insurance Companies

Domestic Fixed Income:

During 2023, the Insurance Companies were awarded 50% of the total fractions available for the Disability and Survival Insurance (SIS) tender for the period July 2023 – June 2024 and took advantage of the rates' inverted curve to invest funds to be received in the short term.

During the year, purchases and new investments were made in corporate bonds, bank bonds and syndicated loans for CH\$ 439,066 million, at an average rate of UF + 4.65% and an average duration of two years. On the other hand, there were divestments of CH\$ 205,563 million. These movements resulted in a 229 basis points increase for the return on this assets' purchases as compared to sales made.

Furthermore, during the period the companies decreased their bank debt by paying CH\$ 33,209 million of the debt that had been taken on in 2022 to acquire corporate bonds in secondary markets.

International Fixed Income:

The discrepancy between the central banks of developed countries and emerging ones, plus rate volatility, created opportunities for Consorcio to expand its international fixed income portfolios at attractive rates in lower-risk securities than in emerging countries. During 2023, CH\$ 216,219 million was netted, of which almost 80% was concentrated in the financial sector. This sector was affected by US regional bank bankruptcies at the beginning of the year, which made it possible to incorporate high quality credit issuers at attractive rates.

Exchange rate variations are protected by Forwards and Cross Currency Swaps. During the year 2023, currency hedges were made through Cross Currency Swaps for CH\$ 319,899 million.

Variable Income:

Consorcio Seguros' portfolio outperformed IPSA, earning 19.8% and accumulating profits of CH\$ 73,947 million. This is mainly explained by the profitability observed by positions in Latam (+68.97%), CMPC (+26.36%), Quiñenco (+25.83%), Vapores (+17.44%) and Banco Itaú (+9.41%).

Alternative Assets:

As during 2022, the Alternative Assets industry had a challenging year. According to Pitchbook, business transactions decreased by 28% compared to 2022, which had already had a 20% decrease compared to 2021. The lower activity in this industry is attributed to the lack of financing by private equity firms due to the increases in the interest rates previously mentioned; the absence of IPO processes due to global uncertainty; and the difficulty in valuing companies due to the current uncertainty of the markets.

In terms of profitability, the private market is more resilient and has less volatility than public markets or stock markets. Given this, while in 2022 alternative assets were defensive and presented a lower fall in prices with respect to the performance of the stock markets, in 2023 they did not benefit from the increases as the stock markets did.

Consorcio Seguros began its investment strategy in alternative assets more than 10 years ago, which has given it a mature, diversified, self-financing portfolio that allows it to face the different cycles of these assets. During 2023, the Consorcio Seguros' Alternative Assets portfolio generated profits of USD 43 million, and the Insurance Companies received net distributions of USD 47 million.

Investment in Real Estate:

During 2023, high interest rates negatively affected the real estate sector. On the supply side, investments and real estate activity nearly came to a standstill at the country level. In terms of demand, purchasing capacity was affected for potential customers due to reduced access to credit and higher debt-guarantee requirements by financial institutions.

Consorcio's Insurance Companies made real estate investments totaling approximately CH\$ 306 billion during 2023. Of these, 76% was allocated to financing operations seeking better risk-return conditions due to the rise in long-term interest rates, 15% to the purchase and investment in income assets, and the remaining was distributed between investments in funds and project development. As a result of these transactions, Consorcio's portfolio experienced real growth of 7.7% compared to the end of the previous year.

The financing area conducted business totaling approximately CH\$ 232 billion. 42% of the investment was in subsidized housing

Endorsable Mortgage Mutuals, a product with attractive profitability and a solid debt-guarantee ratio. The remaining 58% was allocated to financing corporate office buildings, multifamily projects, land storage and flex storage spaces. This strategy reflects a proactive approach towards portfolio diversification, covering different types of businesses.

During the year there was a decrease in prepayments made by customers, which reached CH\$ 27,677 million. This is attributed to the greater difficulties in obtaining refinancing due to high interest rates and credit restrictions, in addition to delays in the sale decision because real estate values have not increased.

In general terms, the financing portfolio experienced an increase in the levels of provisions and arrears during the year, mainly due to the impact of lower economic activity. Despite these challenges, the management and robustness of the assets under guarantee has made it possible to contain the portfolio indicators, demonstrating adaptability in the face of adverse economic conditions.

For the year, investment in rental assets reached CH\$ 47,000 million, of which approximately CH\$ 43,000 million was allocated to acquiring the second stage of the Switch project once it was registered by the municipality. The Switch project, located in the commune of Las Condes, is a mixed-use asset with multifamily units, offices, commercial premises, warehouses and parking lots. To date, 91% of the apartments are leased, and progress is being made in the commercialization of offices and shops, offering more diversity to the project.

The Casa Costanera Mall stands out in terms of commercial property. It has experienced a noteworthy increase in visitors and in sales at the shops and restaurants. In addition, it has managed to increase income from leases, making it a great asset for the portfolio.

As for the office rental segment, Consorcio maintains a solid presence in the A+B office market, with more than 100,000 m² of leasable space. According to the CBRE report, in the third quarter of 2023, the Greater Santiago market registered the construction of 50,053 m² and a leasable area absorption of 53,785 m².

This performance is significantly higher than in 2022 (1,829 m² absorbed), maintaining a market vacancy of around 12%. The supply available in the market, mainly in class B, is 588,471 m². Due to the high vacancy, average prices remain below the levels observed in 2018, although some submarkets have shown a rebound in prices. These nascent signals suggest an ongoing revival in the sector, despite current market conditions.

The housing market remains depressed. Lower customer demand due to credit restrictions has led to a considerable increase in the supply of properties for immediate sale. On the other hand, the increase in the interest rate impacted the costs of maintaining the stock of unsold units and has discouraged real estate companies from starting new projects.

According to data from GFK Adimark, as of the third quarter of 2023, the total supply available in Greater Santiago reached 47,329 units. 54% of these units are apartment buildings located in the municipalities of Santiago, Ñuñoa and La Florida. Regarding the sale of

units, around 5,500 units were sold per quarter, a figure significantly lower than the 9,500 units observed in 2018 and 2019.

As a result of market conditions, Consorcio chose to limit the incorporation of new development projects during 2023. Instead, the company has focused on exploration and participation in other available investment instruments.

Consorcio Seguros de Vida

Description of the Industry

In 2023, the Life Insurance industry's 32 companies recorded premium income of CH\$ 8,394,897 million, up 22.5% from CH\$ 6,851,965 million in 2022. Meanwhile, sector profits showed a decrease, totaling CH\$ 792,144 million, with a reduction equivalent to 24.8% compared to 2022. Industry assets, meanwhile, reached CH\$ 63,785,872 million, with a variation of 8.1% compared to the previous year.

In Individual Life Insurance, equivalent premium income reached CH\$ 842,839 million, 9.9% below the same period in 2022. This is explained by the decrease in Savings Insurance (CUI), equivalent to 15.5% compared to 2022, which represents 59.7% of the total premium, equivalent to CH\$ 502,924 million.

As for Life Annuities, this pension modality had a significant growth in 2023, at the end of the period with a direct premium of CH\$ 3,853,326 million, which implied an increase of 47.6% over 2022.

Meanwhile, Voluntary Pension Savings (APV) recorded a direct premium income of CH\$ 421,988 million, equivalent to an increase of 4.8% over the same period in 2022.

In the Disability and Survivors Insurance (SIS) industry, the direct premium totaled CH\$ 1,321,803 million, which meant an increase of 15.2% over 2022.

Group Insurance premiums reached CH\$ 918,384 million, with a growth of 21.2% compared to the previous period. Life and Health Insurance, meanwhile, which is equivalent to 95.4% of the group insurance market premium, increased by 17.8%, reaching CH\$ 876,271 million. The tax relief market totaled a premium income of CH\$ 42,114 million, equivalent to a growth of 211.1% compared to the previous year.

Finally, the Banca Seguros y Retail business line recorded a direct premium of CH\$ 1,036,556 million, 43.9% higher than in 2022.

2023 Management by line of business

Consorcio Nacional de Seguros S.A.'s Life Insurance Company seeks to insure the risks and the future of its customers, offering them and their families protection. It features a wide range of financial products and services, from annuities, life and individual health insurance to voluntary pension savings, among others. It also offers group insurance, insurance with savings, personal accident insurance and survival insurance.

These products are marketed through sales teams, a network of nationwide branches (complemented by a virtual one) and a contact center.

During 2023, Consorcio Life Insurance consolidated CH\$ 9,626,811 million in assets, which represented an increase of 11.3% at the end of 2022. Its equity, meanwhile, was CH\$ 862,468 million, with an increase of 5.1% compared to the previous year and its profits reached CH\$ 152,919 million, representing a decrease of 23.9% compared to the same period of the previous year.

Participation by line of business (%)

Product	2023	2022
RRW	20.20	13.40
SIS	25.30	14.80
APV	27.20	24.10
Individual Life	11.70	11.20
Collective	8.80	8.20
Insurance and retail bank (mass)	1.90	1.90

Source: Consorcio Financiero

Below are the results by line of business:

Life annuities: There was significant recovery in this market that registered premium income equivalent to CH\$ 777,479 million for Consorcio, equivalent to a growth of 122.8% compared to 2022. Market share reached 20.2%, 6.8 percentage points higher than the previous year. Likewise, 7,935 new pensioners were added under this modality, with an increase of 99.0% over the previous year, and the average premium per pensioner was CH\$ 97.9 million, with an increase of 2.2%.

Disability and Survival Insurance (SIS): During the year, Consorcio Life Insurance participated in a new tender (for the period July 2023 – June 2024) and won 50% of the total. Its top position was recovered as six fractions were awarded in the Men’s group and four in the Women’s group. For both groups, the Company offered an administrative premium rate of zero for which a pricing strategy was designed based on the profitability on cash flows generated in the contract, due to the natural gap that occurs between the payment of claims and the receipt of premiums.

Individual Life: The Company had direct premium income of CH\$ 98.66 million in 2023, down 5.6% from 2022. Its market share, meanwhile, was 11.7%, 0.50 percentage points more than the previous year.

Continuous innovation to meet the financial needs of customers is one of Consorcio’s growth pillars. In this context, within this segment, it is worth highlighting the work carried out in 2023 to consolidate the businesses in the health line. The insurer has agreements with Clínica

- Indisa, IRAM and UC Christus, in addition to the pharmaceutical chain Salcobrand, to launch the following insurances:
- Full UC Christus outpatient clinic
 - Salcobrand pharmacy savings
 - Oncology Free Choice
 - UC Christus Exams
 - Indisa Clinic Exams
 - UC Christus Catastrophic Insurance
 - Serious Illnesses
 - UC Christus Complementary Health
 - Complementary Free Choice

Voluntary Pension Savings: Direct premium income was CH\$ 114,797 million, 18.5% above what was recorded in 2022, with a



market share of 27.2%. Meanwhile, the balance managed in APV totaled CH\$ 511,771 million, which meant an increase of 13.0%.

Group Insurance: The Company obtained direct premium income in Group Insurance for CH\$ 88,338 million, which grew this segment by 40.8% over 2022 and reached a market share of 9.6%.

Mass Life Insurance: Income from direct premiums in Mass Life Insurance reached CH\$ 18,611 million by the end of the period, with a decrease of 1.5% compared to 2022. The market share, meanwhile, was 1.8%.

Premium (MM\$) and variation by line of business

Product	Premium (MM\$)	Var. 2023 - 2022 (%)
RRV	777,479	122.8
SIS	333,851	96.4
APV	114,797	18.5
Individual Life	98,660	-5.6
Collective	88,338	40.8
Insurance and retail bank (mass)	18,611	-1.5

Source: Consorcio Financiero

CN Life

Seguros de Vida

CN Life Insurance Company S.A. is dedicated to the sale of life annuities, through professional, personalized advice for clients and backed by Grupo Consorcio's financial strength and support. It also offers Life Annuities (Normal, Anticipated, Survival and Disability) and the AFP system's Disability and Survival Insurance.

The Company sells its products and services through direct sales and consultants. In 2023, the distribution of the premium acquisition for each of them was 17.7% and 82.3%, respectively.

2023 Management by line of business

The 2023 year closed with direct premium income of CH\$ 108,636 million, 24% higher than in 2022 and explained by the reactivation in the sale of Life Annuity policies. The Company's profits, meanwhile, reached CH\$ 15,526 million, while its assets totaled CH\$ 931,563 million and its equity amounted to CH\$ 91,695 million.

By line of business, 2023 management was as follows:

Life annuities: As a result of the reactivation of this market, the Company recorded premium income of CH\$ 104,713 million in 2023, a period in which it added 929 new pensioners. Of the total premiums generated by this concept, 52% corresponded to Old Age, 39% to Disabilities and 9% to Survival. The average pensioner premium was CH\$ 112.6 million, with a growth of 10% compared to 2022.

Disability and Survivorship Insurance (SIS): CN Life did not submit an offer during the year in the Disability and Survivorship Insurance (SIS) tender, leaving only the administration of contracts that are currently in run-off. For the new bidding process of the insurance administration for the period July 2024 – June 2025, the company will review the bases and study the bid submission, as it usually does for each tender for new contracts.

Premium income earned by the Company during the year was CH\$ 3,777 million, which implied a decrease of 95.61% compared to 2022. This is explained by the fact that to date there are no contracts in force for this Company. The premium of this insurance represented 3.5% of the total premium income for this insurer.



Consorcio Seguros Generales

Description of the Industry

In 2023, the General Insurance industry had a premium growth of 8.6% compared to 2022, totaling CH\$ 4,942,020 million. In the period, the 32 companies in the sector recorded assets of CH\$ 9,063,169 million, with equity of CH\$ 1,623,369 million, equivalent to an increase of 11.9%, compared to the previous year. Profits, meanwhile, amounted to CH\$ 221,579 million, equivalent to an increase of 18.4%.

By business segment, Fire and Additional insurance grew 18.6% in the last 12 months, with direct premium income of CH\$ 2,126,825 million. The Auto and SOAP segments reached premium income of CH\$ 1,359,684 and CH\$ 65,693 million with a variation of 10.6% and 6.3%, respectively. These insurances accounted for 43.0%, 27.5% and 1.3% of the total premium of the sector. The remaining 28.1% corresponded to Civil Liability, Unemployment, Theft, and Personal Accident insurance, for which premium income amounted to CH\$ 1,389,818 million, equivalent to a decrease of 5.1% compared to 2022.

2023 Management by line of business

The General Insurance Company offers a wide range of alternatives to protect the assets of individuals and companies, with the aim of meeting their property security needs. This is done through offering auto insurance, home insurance, mandatory personal accident insurance (SOAP) and commercial risk insurance, which are sold through sales teams, channels and a network of 27 branches (one

of which is virtual) and a contact center. Likewise, mass channels and insurance brokerages help market products; Banco Consorcio's subsidiary Corredora de Seguros Consorcios, created in 2022, stands out as one such entity.

With a market share of 2.7% in 2023, equivalent to an increase of 0.57% compared to 2022, the Company's total assets amounted to CH\$ 178,295 million and its equity stood at CH\$ 45,239 million.

Participation by line of business

Product	2023	2022
Personal Accident	2.33%	1.78%
Auto	5.41%	4.21%
Hired Team	0.52%	1.25%
Fire and Others	1.76%	1.39%
Other Insurance	1.39%	1.29%
General Civil Responsibility	1.07%	0.52%
Theft	1.18%	2.03%
Unemployment Insurance	3.34%	2.02%
SOAP	2.17%	1.72%
Total Risk Construction and Assembly	1.07%	1.07%

Source: Consorcio Financiero





At the end of the period, the insurer’s direct premium income amounted to CH\$ 134,133 million, representing a growth of 37.8% compared to the previous period. At the end of the year, its profits were CH\$ 10,127 million, driven mainly by the performance of the vehicle line.

The management by line of business in 2023 is presented below:
Auto Insurance: The direct premium reached CH\$ 73,617 million, with a significant growth of 42.3% over the same period in 2022. This result occurred in a context of lower accident rates due to portfolio turnover, GPS installation and lower prices of used cars, among others. This business line represents 54.9% of the total premium income of the Compañía de Seguros Generales and a market share of 5.41%.

Fire, Earthquake and Additional Insurance: Direct premium income increased 49.8% compared to 2022, with a total of CH\$ 37,374 million, equivalent to 27.9% of the Company's total premium. The market share in 2023, meanwhile, was 1.76%.

Unemployment Insurance: With a growth of 41.4% compared to 2022, the premium for this type of insurance closed at CH\$ 5,834 million, equivalent to 4.3% of the Company's total premium.

Other Insurance: The remaining 12.9% of the premium for the period was in General Liability, Theft, SOAP, All-Risk Construction and Assembly, among others, whose premium totaled CH\$ 17,308 million. This represents a growth of 4.8% over the 2022 results.

Premium (MM\$) and Variation (%) 2023 – 2022 by line of business

Line of business	Premium (MM\$)	Variation (%)
Personal Accident	2,315	38.90%
Auto	73,617	42.30%
Hired Team	408	-50.10%
Fire and Others	37,374	49.80%
Other Insurance	8,415	-1.00%
General Civil Responsibility	2,435	94.20%
Theft	1,456	-34.10%
Unemployment Insurance	5,834	41.40%
SOAP	1,427	33.90%
Total Risk Construction and Assembly	851	-14.00%

Source: Consortio Financiero

Premium distribution by line of business (%)

Line of business	2023	2022
Personal Accident	1.73%	1.71%
Auto	54.88%	53.16%
Hired Team	0.30%	0.84%
Fire and Others	27.86%	25.64%
Other Insurance	6.27%	8.74%
General Civil Responsibility	1.82%	1.29%
Theft	1.09%	2.27%
Unemployment Insurance	4.35%	4.24%
SOAP	1.06%	1.09%
Total Risk Construction and Assembly	0.63%	1.02%

Source: Consortio Financiero

Banco Consorcio and subsidiaries

5.3



Banco Consorcio and subsidiaries

SUMMARY OF THE FINANCIAL STATEMENTS	Dec-22	Dec-23	Dec-23	% Change
	Million CH\$	Million CH\$	Million USD	Dec23/Dec22
ASSETS				
Cash, Available and Interbank Total Net	191,871	349,124	395	81.96%
Placements	4,631,630	4,660,631	5,269	0.63%
Investments at Fair Value with Changes in Other Comprehensive Income	1,678,691	2,620,147	2,962	56.08%
Investments at Amortized Cost	745,390	702,097	794	-5.81%
Non-Negotiating Investments at Fair Value with Changes in Results	0	2,655	3	-
Investments to Trade at Fair Value with Changes in Profit/Loss Transitional	252,803	77,958	88	-69.16%
Assets	56,440	100,546	114	78.15%
Fixed Assets	6,408	6,405	7	-0.06%
Financial Derivatives Contracts and Deferred	129,953	103,143	117	-20.63%
Tax Agreements	88,921	66,662	75	-25.03%
Other Assets	157,036	155,837	176	-0.76%
Total assets	7,939,144	8,845,203	9,999	11.41%
LIABILITIES				
Demand Deposits	314,415	445,429	504	41.67%
Banks' Term	3,074,172	3,065,270	3,465	-0.29%
Deposits	1,157,688	1,432,656	1,620	23.75%
Transitional	37,289	67,370	76	80.67%
Liabilities Other	534,727	723,598	818	35.32%
Liabilities Senior	1,880,819	2,100,168	2,374	11.66%
Bonds	291,854	305,549	345	4.69%
Subordinated Bonds Equity	648,180	705,163	797	8.79%
Shareholders Total liabilities and equity	7,939,144	8,845,203	9,999	11.41%
INCOME STATEMENT				
Personal Banking Margin	29,519	13,182	15	-55.34%
Corporate Banking Margin	48,448	99,951	113	106.31%
Finance Margin	54,857	39,107	44	-28.71%
Brokerage	18,236	4,381	5	-75.98%
Total Margin	151,059	156,621	177	3.68%
Fixed Expenses	-35,482	-41,925	-47	18.16%
Operating Income	115,577	114,696	130	-0.76%
Taxes	-10,167	-22,264	-25	118.97%
Final profit/loss	105,409	92,432	104	-12.31%
MAIN INDICATORS	Dec-22	Dec-23		
Leverage	11.2%	11.5%		2.62%
Basel Index Operational	19.5%	21.1%		8.17%
Efficiency Average ROE	30.0%	41.7%		38.66%
Risk Index	16.8%	14.0%		-16.47%
Overdue	2.3%	2.1%		-11.05%
Portfolio	0.7%	1.7%		142.26%

Source: Banco Consorcio

Governance Framework

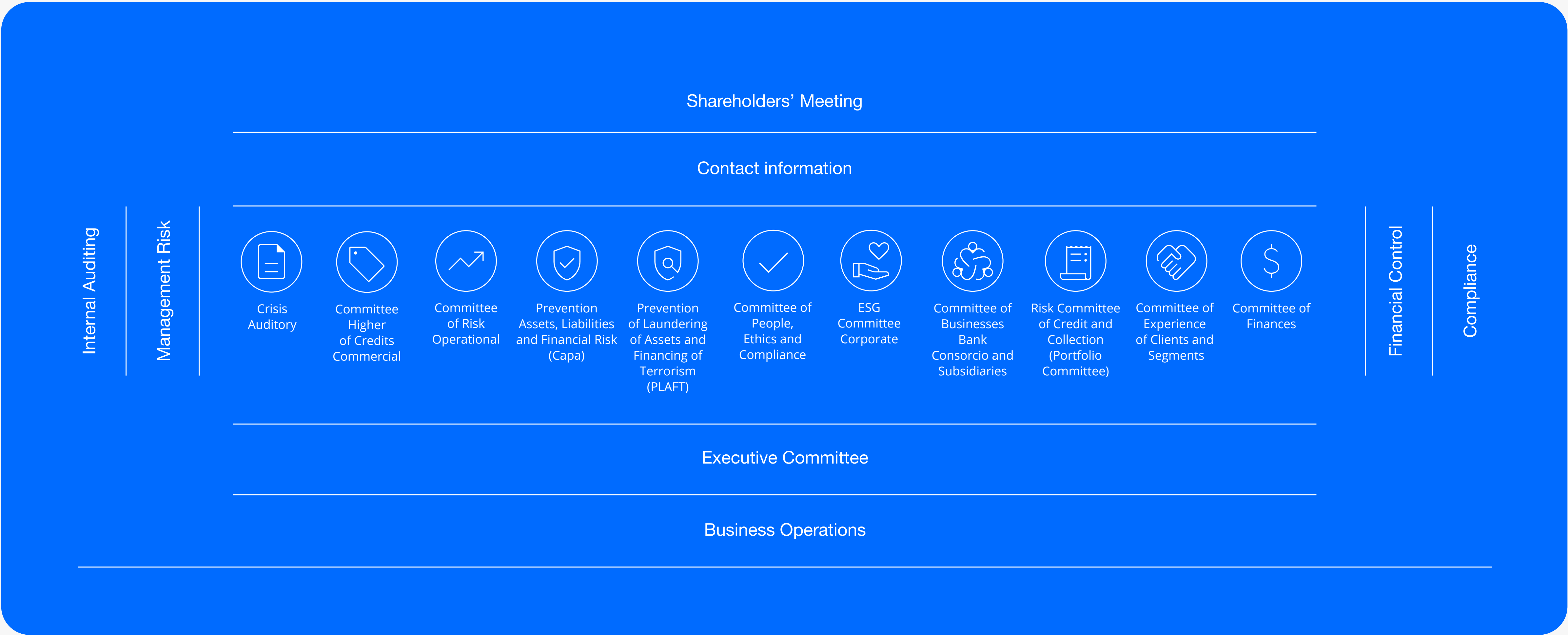
The Corporate Governance model of Consorcio Financiero S.A. seeks to ensure that the activities of its subsidiaries are in line with the business strategy, risk tolerance, aim of increasing the Group's value through self-regulation, best practices and compliance with current regulations. All of these are based on the Company's Vision and Values, which guide its relationship with its many stakeholders including shareholders, customers, authorities and collaborators.

To this end, its governance practices are subject to its Bylaws, the General Banking Law, the Corporations Law, the Securities Market Law and the regulations of the Financial Market Commission (CMF) and the Financial Analysis Unit (UAF).

These practices are included in its Code of Self-Regulation, which incorporates the Manual of Conduct and Good Practices of the Association of Banks and Financial Institutions. Those responsible for evaluating its operation and complying with the provisions are the Board of Directors and its senior management committees, as well as the Executive Committee and the General Management, through a series of policies, codes, manuals and procedures, as well as strategies and indicators, which are continuously monitored.



Banco Consorcio's Governance Structure



Banco Consorcio Board
of Directors

As a collegiate body, the Board of Directors of Banco Consorcio has the knowledge and experience necessary to ensure the sustainable development of businesses, which allows them to add value for their shareholders, investors and different stakeholder groups and to face the financial sector’s dynamic nature.



PRESIDENT
Patricio Parodi Gil
Chilean Tax ID: 8.661.203-8
Business Administration, Pontificia Universidad Católica of Chile
Master’s Degree in Business Administration, Harvard University
Date appointed to the Board: 11.26.2009 Last re-election date: 04.26.2022



INDEPENDENT BOARD MEMBER
José Miguel Alcalde Prado
Chilean Tax ID: 6.957.569-2
Business Administration, Pontificia Universidad Católica of Chile
Date appointed to the Board: 6.26.2018 Last re-election date: 04.26.2022



BOARD MEMBER
Cristian Arnolds Reyes
Chilean Tax ID: 6.972.469-8
Civil Industrial Engineer, Pontificia Universidad Católica of Chile
Master of Business Administration, Wharton Business School, University of Pennsylvania
Date appointed to the Board: 4.05.2013
Date of last re-election: 4.26.2022



INDEPENDENT BOARD MEMBER
Richard Büchi Buc
Chilean Tax ID: 6.149.585-1
Structural Civil Engineer, Universidad de Chile
Master of Business Administration, Wharton Business School, University of Pennsylvania
Date appointed to the Board: 12.30.2014
Date of last re-election: 4.26.2022



BOARD MEMBER
Cristián Cox Vial
Chilean Tax ID: 7.033.709-6
Civil Industrial Engineer, Pontificia Universidad Católica of Chile
Date appointed to the Board: 4.05.2013
Last re-election date: 4.26.2022



BOARD MEMBER
José Antonio Garcés Silva
Chilean Tax ID: 8.745.864-4
Commercial Engineer, Gabriela Mistral University
Master of Business Administration, Universidad de Los Andes
Date appointed to the Board: 9.15.2011
Last re-election date: 4.26.2022



BOARD MEMBER
Ana María Rivera Tavalara
Chilean Tax ID: 12.094.411-8
Business Administrator, Miami Dade Community College
Date appointed to the Board: 11.26.2009 Last re-election date: 04.26.2022



BOARD MEMBER
Pedro José Hurtado Vicuña
Chilean Tax ID: 6.375.828-0
Industrial Engineer, University of Chile
Date appointed to the Board: 9.15.2011
Last re-election date: 4.26.2022



INDEPENDENT BOARD MEMBER
José Miguel Ureta Cardoen
Chilean Tax ID: 9.612.711-1
Civil Industrial Engineer, Pontificia Universidad Católica of Chile
Master’s Degree in Business Administration, Harvard University
Date appointed to the Board: 12.30.2014 Last re-election date: 4.26.2022

Committees supporting the Board

Audit Committee
Objective and main functions: Reviews the various parameters of the maintenance, application and operation of the company’s internal controls, as well as closely monitors compliance with the rules and procedures by which the company is governed, based on a clear understanding of the risks to the institution of the business that it undertakes. Frequency of sessions: Monthly.
Assets and Liabilities Committee
Objective and main functions: Defines the main investment strategies that must be finalized by the Money Desk, establishes policies and procedures, and ensures that the business areas correctly execute the approved risk management strategy. In addition, it performs the overall management of the Company's balance sheet and liquidity; evaluates the main market risks, capital needs; the implementation of the Capital Policy, and approves the liquidity and market risk measurement models and associated limits . Frequency of sessions: Monthly.
Operational Risk Committee
Objective and main functions: Coordinates activities to ensure proper management of operational risk, business continuity, information security and risk on critical suppliers. Authorizes and monitors the business continuity plan, monitors the proper management of critical suppliers, and approves exposure to these risks within the limits established by the Board of Directors. Frequency of sessions: Monthly.
Committee for the Prevention of Money Laundering and Terrorism Financing and Bribery (PLAFT)
Objective and main functions: Approves and guarantees compliance with essential policies, procedures and controls to ensure effective prevention of money laundering, terrorist financing and crimes outlined in Law No.20,393. Responsible for approving the Annual Plan of Activities for the Compliance Area, the training plan in accordance with Law No. 19,913 and Law No. 20,393, as well as the risk matrices of the Crime Prevention Model of the Company and its subsidiaries. Frequency of sessions: Monthly
Credit and Collection Risk Committee (Portfolio Committee)
Objective and main functions: Proposes policies and procedures that affect the Credit Risk of the placement portfolio; monitors the evolution of the quality of the portfolio and the sufficiency of provisions; monitors large risks, and decides on customer collection and/or restructuring actions, and collateral management, among others. Frequency of sessions: Monthly.
Senior Committee on Commercial Loans
Objective and main functions: Evaluates credit risk for amounts greater than a million dollars. Frequency of sessions: Weekly.

People, Ethics and Compliance Committee
Objective and main functions: Defines the specific tasks and courses of action that allow labor legislation issues, and compliance with internal policies, standards and process to be addressed, in addition to taking all actions necessary to support the development of collaborators. Frequency of sessions: Every two months.
Corporate ESG Committee
Objective and main functions: Supports entity Board of Directors in the establishment and monitoring of an environmental, social and governance (ESG) strategy. It also provides guidelines for the integration of these, and knows, reviews, monitors and controls the strategic plan for them. Likewise, it is responsible for taking note of the response status of information promised to national and international entities. This committee replaces Banco Consorcio’s IFC Environmental and Compliance Committee, which met until January 2023. Frequency of sessions: Every two months.
Banco Consorcio and Subsidiaries Business Committee
Objective and main functions: Reviews the Bank’s main businesses, as well as the channels, segments and main projects, in order to present and follow up on the main development plans of the aforementioned. This is done to leverage management and take business decisions related to strategic objectives. Frequency of sessions: Monthly.
Customer Experience and Segments Committee
Objective and main functions: Ensures that the vision of customer centrality is delivered in a manner consistent with the deployment of the value proposal, communication, delivery of service and customer experience through all Company channels (branches, sales force, digital and contact center) and business areas (Insurance, Banking and Brokerage). Frequency of sessions: Monthly.
Finance Committee
Objective and main functions: Manages the Bank’s profitability under the guidelines defined by the Assets and Liabilities Committee. Responsible for the design, implementation and monitoring of investment strategies for financial instruments and the treasury business in general. Additionally, it is responsible for the analysis and knowledge of all issues related to business development and financial management, including, among others, portfolio management and profiting from mismatches. Frequency of sessions: Monthly.



Banco Consorcio’s Chief Executives

Attended by the members of Senior Management, which leads the Bank towards the achievement of its strategic goals and objectives. It also provides leadership to the company’s human resources, thereby meeting the needs of its customers, collaborators and shareholders.

Defines and coordinates activities that fulfil the guidelines established by the Board of Directors, to maximize the Company’s value and comply with current regulations.

Therefore, among its main functions are the development of policies, strategies, plans and structures. In addition, it analyzes the business’s critical variables to maximize its efficiency and proper risk management; it monitors the tasks entrusted it by the CEO, and periodically supervises the subsidiaries’ compliance indicators.

In addition, it reviews the financial statements as compared with the budget to detect deviations, and reports on relevant regulatory changes that may affect the Bank and its subsidiaries.

Francisco Ignacio Ossa Guzmán (*) CEO

Chilean Tax ID: 7.771.373-5
Commercial Engineer, Universidad de Los Andes
INSEAD MBA
Appointment date: 11.26.2009
Date of resignation: 12.27.2023

Gonzalo Ferrer Aladro (*) CFO

Chilean Tax ID: 7.471.130-8
Civil Engineer, Universidad de Chile
MBA Pontificia Universidad Católica de Chile
Appointment Date: 12.27.2023

Fernando Agüero Aguirre Companies Sales Manager

Chilean Tax ID: 10.974.953-2
Business Administration, Pontificia Universidad Católica of Chile
Master’s Degree in Business Administration IESE, University of Navarra
Appointment date: 10.01.2011

José Luis Barrenechea Diez Technology Manager

Chilean Tax ID: 13.315.041-2
Civil Industrial Engineer, Pontificia Universidad Católica de Chile
Master of Business Administration, Pontificia Universidad Católica de Chile
Appointment date: 8.01.2018

Raquel Concha Hernández Conptroller

Chilean Tax ID: 8.926.680-7
Accountant Auditor, University of Santiago
Appointment date: 3.01.2021

Mara Forer Lagolnitzer Finance Manager

Chilean Tax ID: 8.209.457-1
Commercial Engineer, Universidad de Chile
Appointment date: 12.01.2009

(*) Note: Francisco Ignacio Ossa Guzmán left General Management on December 27, 2023, to assume the same position in Consorcio Financiero. That same day he was replaced by Gonzalo Ferrer Aladro.



Gonzalo Gotelli Marambio
Operations and Financial Oversight Manager

Chilean Tax ID: 10.896.500-2
Industrial Civil Engineer, University of Santiago Master in Finance,
University of Chile
Master’s Degree in Tax Management and Administration, Adolfo
Ibáñez University
Appointment date: 11.01.2009

Pablo Lillo Dussailant
CEO Consorcio Corredores de Bolsa

Chilean Tax ID: 13.038.608-3
Attorney, Universidad de Chile
Master’s Degree in Finance, Universidad del Desarrollo
Appointment date: 11.1.2019

Ramiro Méndez Montes
Corporate Branch Manager

Chilean Tax ID: 12.855.415-7
Civil Industrial Engineer, Pontificia Universidad Católica de Chile
Appointment date: 11.1.2019

Jorge Parker Jiménez
Legal and Compliance Manager

Chilean Tax ID: 10.797.107-6
Attorney, Universidad de Chile
Master’s Degree in Business Law, Adolfo Ibáñez University
Appointment date: 11.1.2022

Jaime Riquelme Bravo
Risk Manager

Chilean Tax ID: 10.831.047-2
Commercial Engineer, University of Santiago Master in Finance,
University of Chile
Appointment date: 4.1.2010

Raimundo Tagle Swett
Corporate Business Manager

Chilean Tax ID: 10.063.614-k
Commercial Engineer, Pontificia Universidad Católica de Chile Master
of Business Administration, Universidad Adolfo Ibáñez
Appointment date: 4.1.2023

Guillermo Valenzuela Brito
Manager of People and Culture

Chilean Tax ID: 13.687.656-2
Lawyer, Pontificia Universidad Católica de Chile
Master’s Degree in Law and Economics, University of Utrecht,
The Netherlands
Appointment date: 5.2.2023

Banco Consorcio in 2023

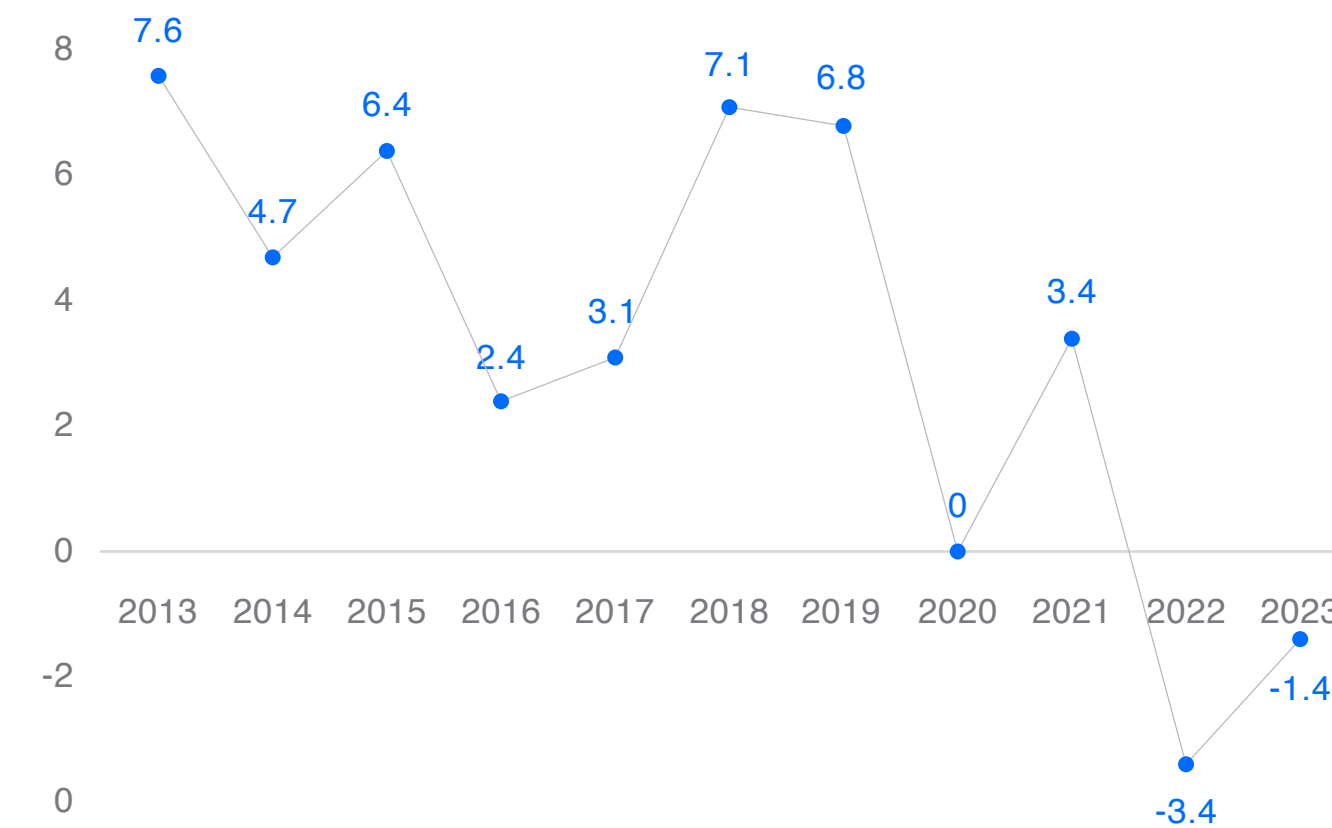
Description of the Banking Industry

In Chile, the banking sector is made up of 17 institutions consisting of 12 local banks, four branches of foreign banks and one national bank. These offer money management services, such as granting loans, performing transactions, advising on investments and managing liabilities, among others. The main regulations on these activities are the General Banking Law, Law 18,046 on Public Limited Companies and Law 18,045 on the Stock Market, as well as the regulations issued by its regulators, which are the Central Bank, the CMF, the UAF and SERNAC.

While the recent digitalization banking has undergone has increased efficiency, transformed relationships with clients and massified banking processes, it has also increased operational risk and investments have had to be made to mitigate this risk.

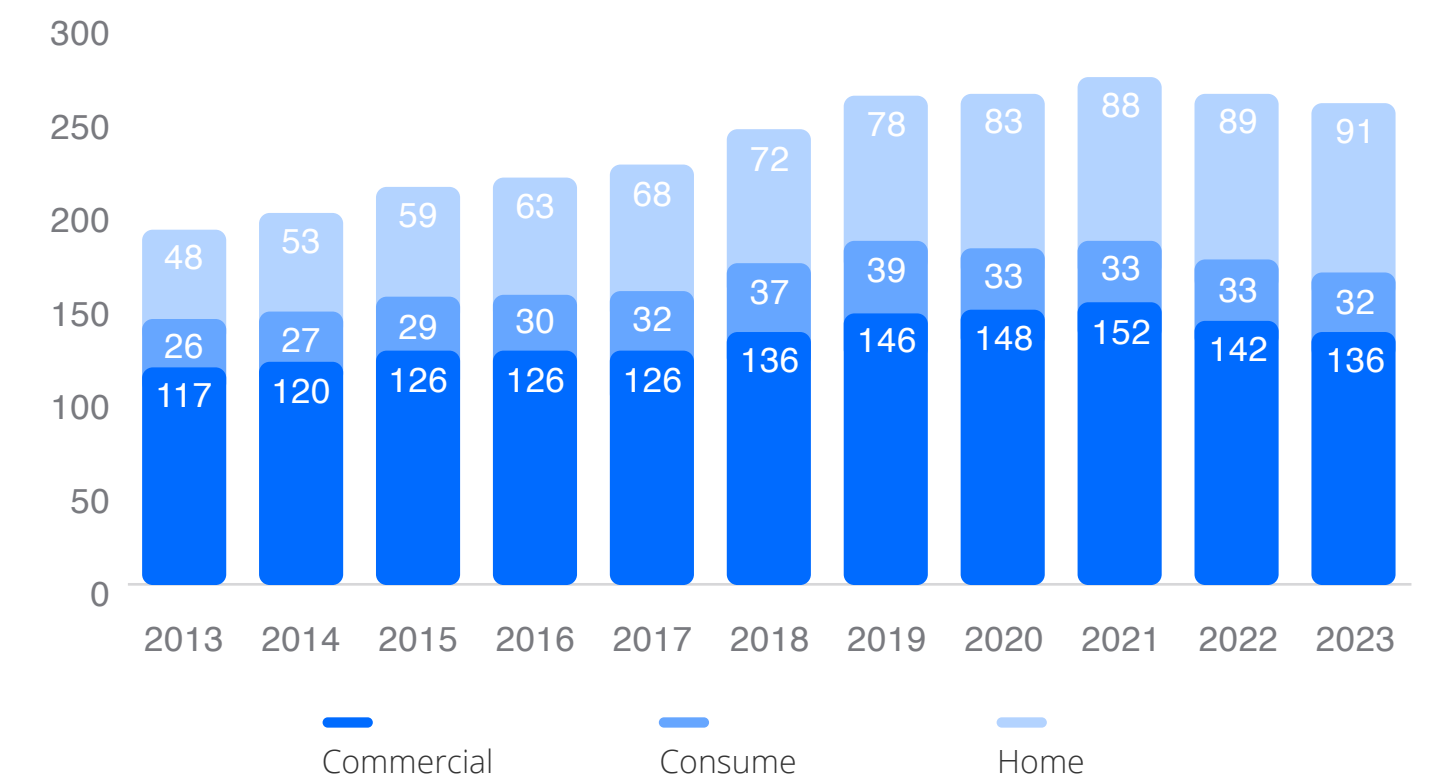
In 2023, the industry developed its activity in a local context marked by the economic slowdown, which led, for the second consecutive year, to a contraction of the real sector of 1.4% compared to the previous year. The balance of total placements closed at USD 260 billion, composed of USD 136 billion in business loans (52.6%); USD 91 billion (35%) of mortgages, and USD 32 billion in consumer loans (12.4%). According to the latest statistics from the CMF, Banco Consorcio closed the period with a 2% share of the total number of placements in the sector.

Total loans 2013 - 2023



Source: Association of Banks, January 2024

Loans by credit type 2013 - 2023
(Million USD)



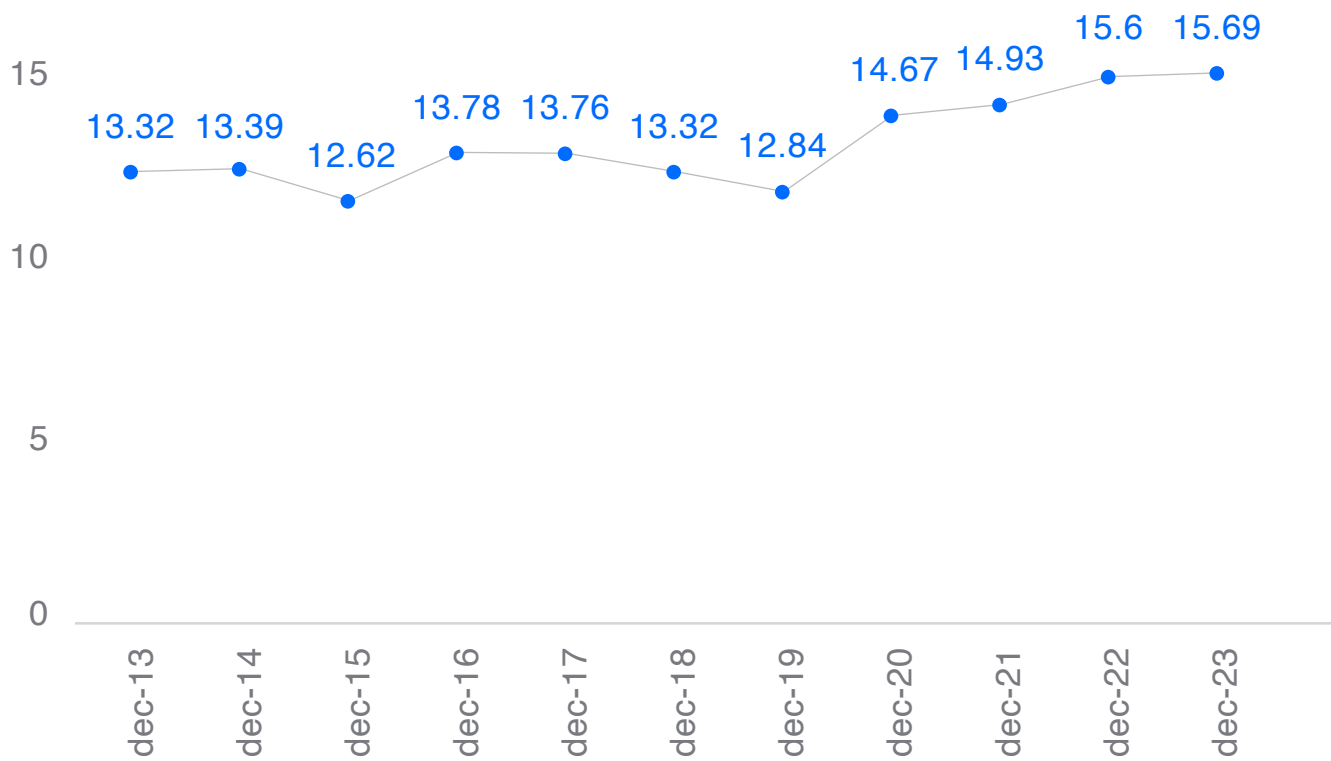
Source: Association of Banks, January 2024

On the other hand, the profitability of the bank showed trends towards normalization, with a recovery of the interest margin and a decrease in provisions for credit risk. This was offset in part by the rollback of the readjustment margin, in line with lower inflation and an increase in operational support expenditures. Regarding liquidity levels, these remained elevated due to the fact that the bank presented a high level of liquid assets, which contributed to coverage ratios (LCR) clearing minimum requirements.

The Basel III regulations coming into effect will require banks to continue adjusting their capital levels by 2025.

During 2023, the core capital and effective equity of the system remained between 10% and 15% of the risk-weighted assets, respectively, exceeding the minimum requirements at the end of the period.

Solvency: Capital adequacy ratio
(% of APR²)



Source: Association of Banks, January 2024, based on CMF

Banco Consorcio in 2023 by business area

Personal Banking

In 2023, Banca de Personas closed with a margin of CH\$ 13,182 million, which represents a decrease of 55% compared to 2022. This is mainly explained by lower funding due to inflation and financing costs in the market compared to the previous year.

In a context of rising Monetary Policy Rate (MRP), Banco Consorcio boosted customer acquisition through two products: the Account Plus and Online Term Deposit. The former showed significant growth during the year, with the opening of more than 23,334 new accounts and the acquisition of 18,558 new customers. The latter, meanwhile, launched in October 2022, had attracted CH\$ 179,364 million and 3,935 new customers by the end of 2023.

In 2024, support for customers will continue to be enhanced through savings and investment opportunities, digital campaigns and the use of current face-to-face sales channels, to increase the attractiveness of the payment options offered by Banco Consorcio.

Furthermore, the Mortgage business registered an 18% growth, with placements for CH\$ 2,179,311 million, considering Mutual, General Purpose, Complementary, Managed and Links. This led to a 2.71% market share.

Consumer lending businesses achieved double-digit portfolio growth over 2022, with increases of 18% and 16% for open and segment-oriented consumer lending respectively. In both segments, sales

Notes:
-Sources: Association of Banks and Financial Institutions, “Year 2023, Financial Figures”, January 2024; and Central Bank of Chile, “Financial Stability Report”, second half of 2023.
-IAC = Cash Equity/Risk Weighted Assets (RWA). Since December 2021, APRs consider credit risk, market risk and operational risk.

budgets were exceeded, reaching placements of CH\$ 19,026 million for the pensioners segment and \$CH 25,113 million for the consumer business, an increase of 27% over what was sold in 2022.

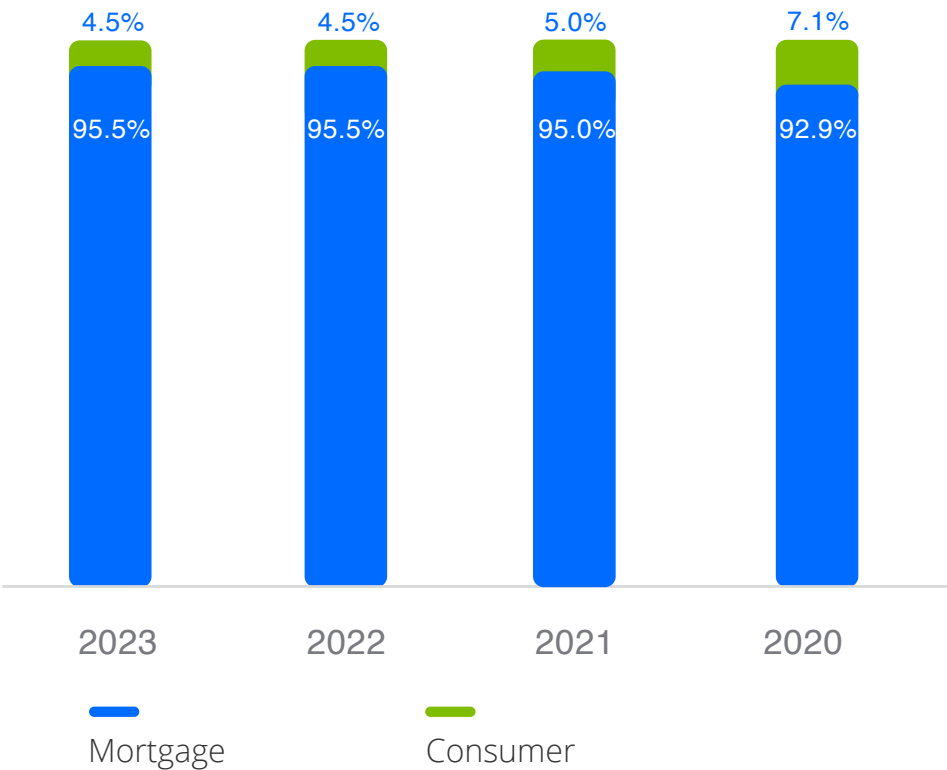
Finally, as of December, the Plus Account exceeded 20,000 accounts, closing with a stock of 20,331 accounts. Branch offices lead the opening of new accounts with 60%, followed by the sales team channel with 40%. 29% of accounts were requested through the Consorcio.cl website, which is equivalent to to a growth of 38% over the previous year. The market share remained at 0.22% compared to the previous year, according to CMF data.

Evolution of People Banking loans
(in million CH\$)

Loans	2023	2022	2021	2020
Consumer	102,221	86,877	81,045	90,870
Housing	2,179,311	1,852,013	1,538,446	1,181,683
Total	2,281,531	1,938,890	1,619,491	1,272,553

Source: Banco Consorcio

Portfolio mix



Source: Banco Consorcio

Local market share by portfolio

Portfolio	2023	2022	2021
Consumer	0.36%	0.31%	0.33%
Mortgage	2.71%	2.47%	2.35%

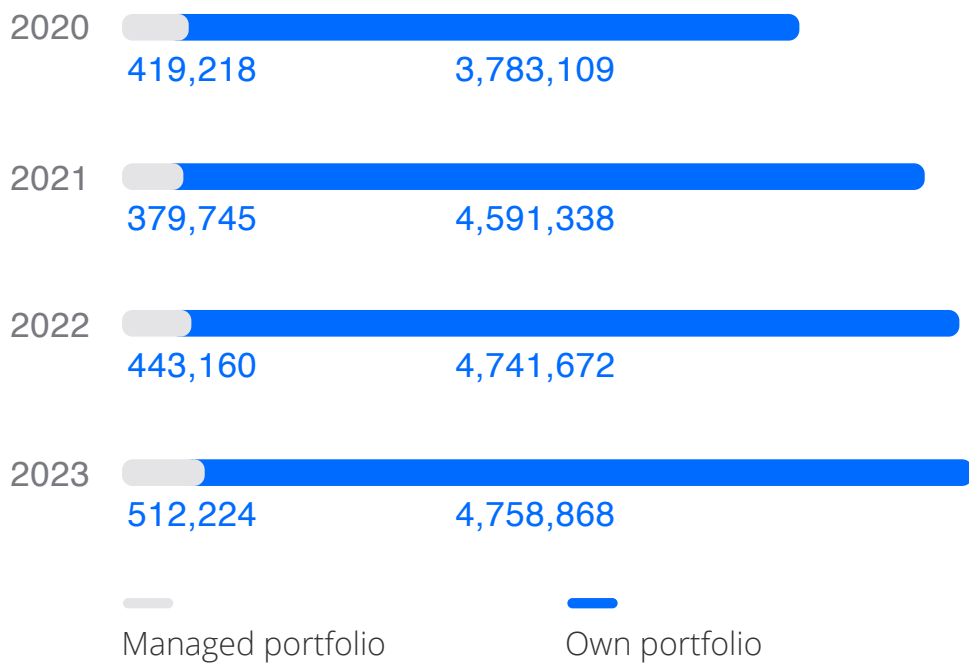
Source: Banco Consorcio

People Banking Risk versus Banking System

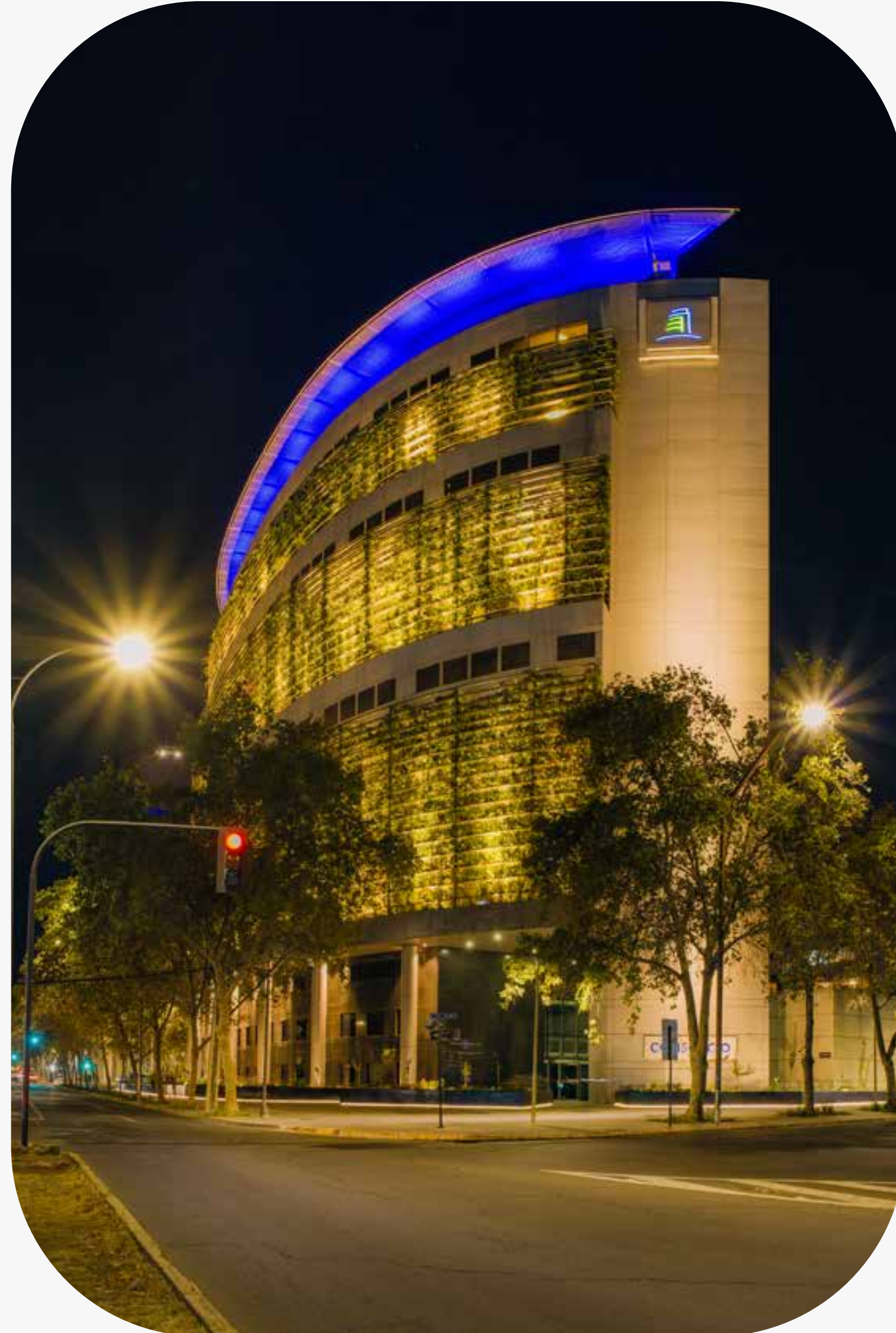
	2023	2022	2021	2020
Financial system	2.60	2.43	2.00	2.40
Banco Consorcio	0.52	0.50	0.40	0.70

Source: Banco Consorcio

Evolution of loan portfolio (Own + Managed)
(in million CH\$)



Source: Banco Consorcio



Corporate Banking

In 2023, Corporate Banking sought to deepen reciprocity with its customers, improving its product selection and taking care of portfolio risks. Four areas of focus were employed to do this: an increase in Cash Accounts and Term Deposits; traction of web functionalities; growth of placements in products other than business loans, and active monitoring and care of the portfolio.

With the first focus, the level of reciprocity increased by 47%, from 12.6% to 18.5% at the end of the period, leveraged by a greater increase in Term Deposits.

The second focus allowed for significant improvements in usability and an increase in the transactionality of the current account, closing with more than 22,000 transactions on average and 44% of customers making regular use of it; 11% with Online Currency Sales; 18% Transfers made in Dollars; 10% with mass payroll, and 18% with the Payment Button.

Thanks to the third focus, it was possible to increase the selection of products other than business loans to 18.3% of Corporate Banking placements. Foreign Trade stands out with an increase of CH\$ 48 billion and a variation of 35%; Leasing with a growth of CH\$ 26 billion and a 27% variation, and Factoring with an increase in placements of CH\$ 21 billion, which corresponds to 14% more than the previous year.

Finally, the fourth focus reduced the expenditure on provisions and penalties, allowed for a lower Risk Index in the admission process,

increased the incorporation of guarantees (security and state) and improved the impaired real estate portfolio.

At year-end, Banca Empresas reached gross placements of CH\$ 2,989,561 million, which represented 34% of the Bank's total assets, and a reduction of 7.9% compared to the previous year, due to a decrease in the real estate portfolio and commercial loans.

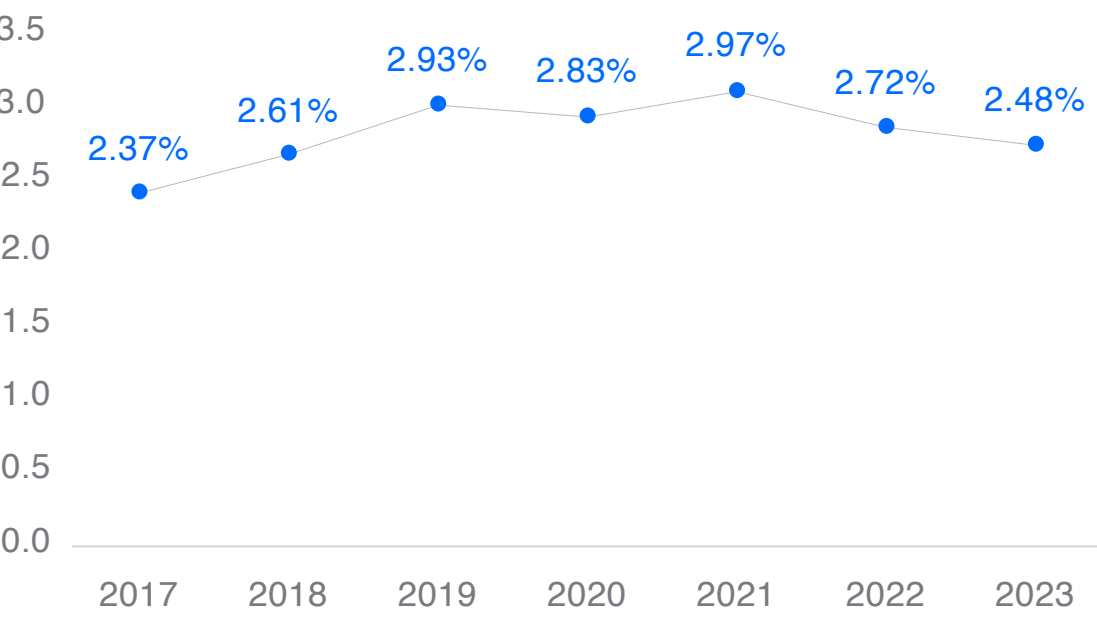
On the other hand, it generated a margin of CH\$ 99,951 million, equivalent to a 106% increase compared to 2022, explained by a decrease in the expense of provisions and penalties, and an increase in total business income.

The main challenge for the 2024 financial year will be to continue increasing the traction of web functionalities, focusing on the transactionality of the current account, reciprocity in cash accounts and term deposit balances and quality service.

Corporate Banking Products by customer segment

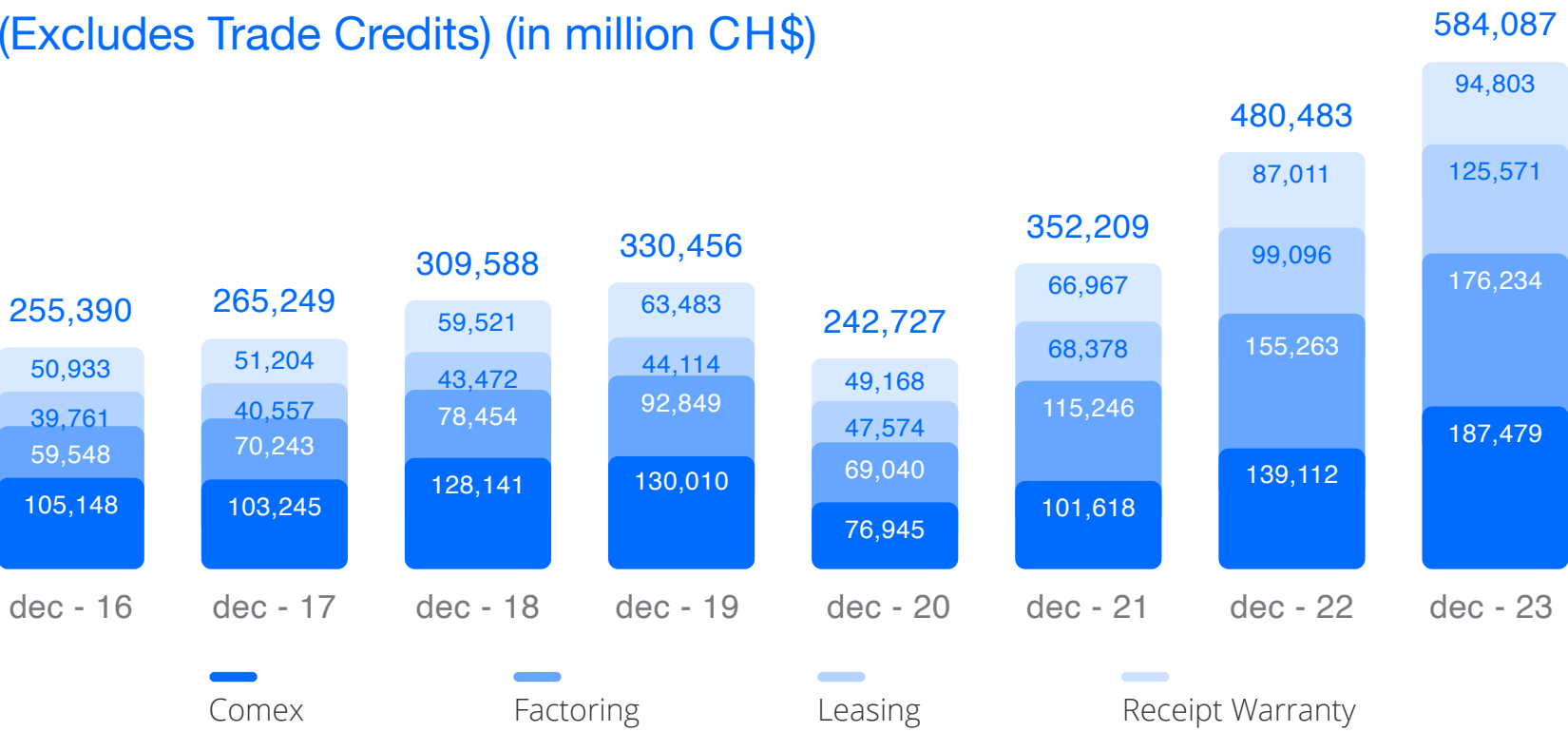
	Turnover (CLP million)	Working Capital	Structured Credit /Installments	Factoring	Confirming	Comex	Leasing	BDG	Spot / FW	Balance Cash Account	Derivatives	Insurance
SME Banking	Between 300 and 3,000			✓						✓		✓
Medium-sized Banking	Between 3,000 and 10,000	✓	✓	✓		✓	✓	✓	✓	✓		✓
Large Business Banking	Between 10,000 and 50,000	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Corporate Banking	Greater than 50,000	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Banca Agroindustry	-	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Construction and Real Estate Banking	-		✓	✓	✓		✓	✓		✓	✓	✓

Corporate Banking market share



Source: Banco Consorcio

Evolution of Corporate Banking loans
(Excludes Trade Credits) (in million CH\$)



Source: Banco Consorcio

In 2023, Corporate Banking focused on increasing Cash Account and Term Deposit balances; generating traction of web functions; increasing loans in products other than business loans, and active monitoring of the portfolio.

Finances

The Finance Management profitably manages the mismatches of the balance sheet, with the aim of minimizing and diversifying the cost of funds. It is also responsible for investment portfolio management for the entity and generating income through trading and taking positions in financial investments, derivatives and foreign currency.

Likewise, Finance provides Treasury products to the Bank's customers, satisfying their needs for term deposits, foreign exchanges, inflation insurance, swaps and other structured derivatives with tailored solutions. For this reason, the distribution desk constantly seeks to increase its trading volumes and its number of customers and products.

Through its International Area, Banco Consorcio has a robust infrastructure with international banks operating as correspondents, which allow foreign sales operations to be executed and financed, both internally and for customers. At the same time, it is dedicated to the expansion of credit lines and the search for financing with counterparties located outside of Chile, in order to diversify the sources of funding available to the organization.

In terms of results, in 2023 the Bank's liquidity indicators improved significantly, obtaining an NSFR (long-term financing stability indicator) growth of more than 20 points and set at 109.3%. Meanwhile, the short-term indicator, the LCR, closed at 326%, 73 percentage points above 2022.

Liquidity management in local and foreign currency and sophisticated management of liabilities over recent years have always secured a healthy financing structure for Banco Consorcio while ensuring compliance with its internal and regulatory restrictions.

During the year, the Company continued to diversify its liabilities. The Finance Department issued bonds for UF 11,640,000. It also signed a loan for CH\$ 250 million with the International Finance Corporation (IFC), a member of the World Bank Group, which was earmarked for mortgage loan financing, with a special focus on women. The IFC credit has a five-year term.

Meanwhile, there was an increase in Cash accounts and the placement of term deposits for retailers and non-financial wholesalers. Additionally, a non-institutional investment desk was launched, made up of a team of executives exclusively oriented to the retail and non-financial wholesale segment.

At the end of the year, Finance Management recorded a gross margin of CH\$ 39,107 million, close to 15% above the budget. This is mainly explained by the good management of the mismatches balance, sale of financial assets and trading of dollars.



5.4

Consorcio Corredores de Bolsa S.A. (Brokerage)



Description of the Industry

Brokers are intermediaries of the Stock Market and members of a Stock Exchange, where bidders, claimants, regulators and intermediaries interact. The main legislation that regulates the industry is Law No. 18,045 on the Securities Market, as well as regulations issued by the CMF, the main supervisory entity of the industry.

The intermediary products are bonds, shares, mutual fund shares, term deposits and trade effects, among others. According to CMF records, at the end of 2023 there were 29 stock exchange brokerages in force in Chile.

2023 Value proposition and management

Consorcio Corredores de Bolsa S.A. (CCB) is a subsidiary of Banco Consorcio, which was incorporated in 1999 and acquired the status of a stockbroker on February 7, 2000. A Banco Consorcio Subsidiary since 2015, it operates on the Santiago Stock Exchange and the Chilean Electronic Stock Exchange and its purpose is to carry out securities brokerage operations and complementary activities authorized by the CMF. These include brokerage of securities for third parties and individual investments in all kinds of permitted assets.

In 2000, CCB created the first online brokerage in Chile. It has a modern website for transactions to invest in stocks, local and foreign mutual funds, and term deposits; and to buy and sell dollars online, among other options. In addition, it features a private bank, which provides

personalized services to high-net-worth individuals, and a money desk focused mainly on institutional customers and family offices.

In 2023, the Company's profits amounted to CH\$ 6,267 billion, well below the CH\$ 18,012 billion obtained during the previous year, due to a high core cost, inflation much lower than that recorded in 2022, and a slower than expected commercial business.

In this way, Consorcio's Stock Exchange positioned itself ninth in the market in terms of results. Its return on equity amounted to 7.1%, below the industry average of 11.3%.

Meanwhile, the Company ranked sixth in the market measured by equity, with 7.1% of the total, and in terms of amounts traded in shares, it rose from eighth to seventh place among the 29 participating intermediaries, reaching a 5.8% stake.

Investment Business: The investment business is part of the Investment, Financing and Financial Risks Policy defined by the Board of Directors, which calls for maintaining limited risk, controlling indebtedness and diversifying resources invested in fixed income assets.

To finance this portfolio, in addition to considering the investment of its own assets, the Brokerage Company has different sources of financing, such as repurchase agreements with a diversified portfolio of customers, bank loans without guarantees and lines of agreements with commercial banks.



In order to provide certainty to investors and clients about its operations, the Company voluntarily makes a risk and solvency report to a classifier. To date, CBB is in AA, a note that is reviewed annually in periodic meetings with the same entity.

At the end of 2023, Consorcio’s Stock Exchange had a portfolio of CH\$ 254,859 million, 4% less than in 2022. In terms of gross margin, it went from generating CH\$ 16,393 million to CH\$ 11,421 million in the same period.

Regarding the main indicators, the year ended with a debt ratio of 2.68 times and an equity coverage ratio of 34.23%.

Equity coverage index

Year	Index (%)
2023	34.23
2022	39.88
2021	39.45
2020	55.24

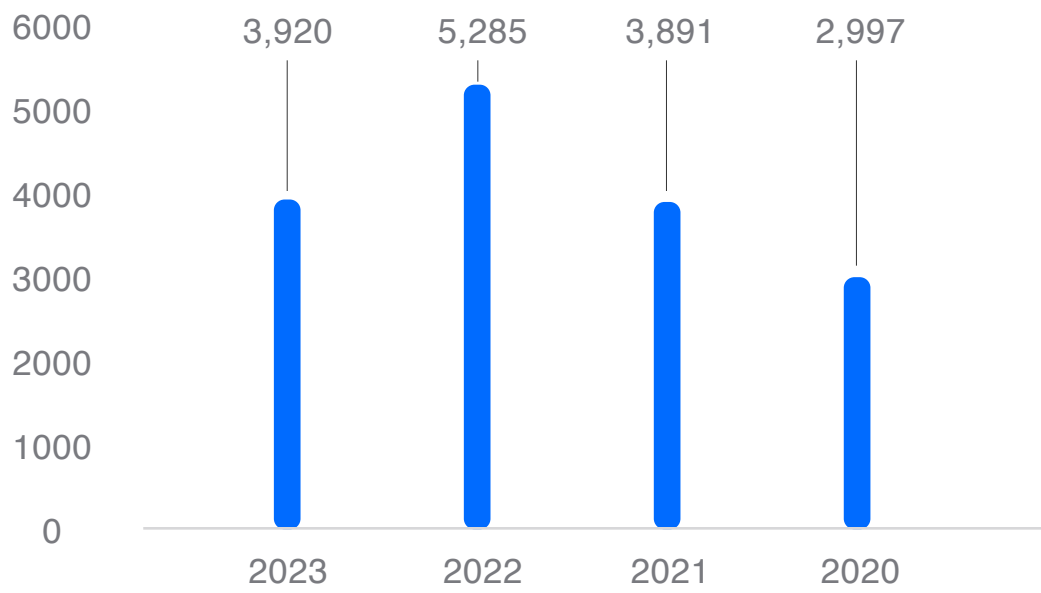
Source: CBB



Securities brokerage business: The Company serves its clients in person and online with share transactions, local and foreign mutual funds, fixed income, term deposits and the purchase and sale of dollars.

As of December, the result of the Company’s intermediation went from CH\$ 5,285 million in 2022 to CH\$ 3,920 million in 2023, equivalent to a decrease of 26%.

Evolution of the securities brokerage
(in million CH\$)



Source: CBB

5.5

Consorcio Corredores de Seguros (Insurance Brokerage)



Description of the Industry

Insurance brokers are auxiliary trade entities of insurance and broker the contracting of insurance between individuals and companies, and life or general insurance companies, through personalized attention during all stages of the life of the insurance policy.

The industry is made up of 14 banking subsidiaries, which are regulated and supervised by the CMF. The main standards that apply to the sector are: DFL No.251, DS No.1055 and General Standards No.50 and No.80.

2023 Value proposition and management

Consortio Corredores de Seguros Limitada (CCS) is a subsidiary of Banco Consortio and was incorporated by public deed on October 6, 2020. It began operations in January 2022, after the CMF authorized its operation on November 16, 2021, under certificate No.440.

The Company markets its products through Banco Consortio sales executives. For the group line, insurance is associated with consumer loans, while for the individual line, executives seek to contract them. These executives are duly registered as established by NCG No.50. During the first stage of operation the sales management’s focus will be on individuals and Consortio’s face-to-face channel of 27 branch offices.

Main products marketed and their performance in 2023:

Group Insurance: Reduction Associated with Consumer Credit Open, Discharge Associated with Consumer Credit Pensioners, Insurance Associated with Credit Cards and Lines of Credit and Unemployment Insurance Associated with Open Consumer Credit.

In 2023, the brokered premium for this business line was CH\$ 3,781 million and brokerage commissions amounted to CH\$ 187 million.

Individual Insurance: This line includes both life and general insurance . The former includes Life, Life with Savings, and Health Insurance products. The intermediary premium for these insurances in 2023 was CH\$ 425 million, while commissions amounted to CH\$ 75 million. The latter includes auto insurance and home insurance premiums. Last December, the brokered premium for this area was CH\$ 1,470 million and brokerage commissions totaled CH\$ 147 million.

All in all, the Insurance Brokerage’s 2023 profits registered a significant increase, moving from a loss of CH\$ 51 million recorded in 2022 to CH\$ 141 million.

During 2024, the Company will focus its efforts on continuing to grow and expand individual products while incorporating others corporate ones as well.

Evolution of marketed products

(in million CH\$)

Products	2023	2022
Group insurance	3,781	2,961
Individual insurance	425	709

Source: CSS



5.6

LVCC Asset Management



Industry Overview

- In Chile, the market for investment fund management, mutual funds and individual portfolio management is made up of 57 general fund managers. Competition in this industry is high and involves both banking and non-banking entities, which offer various types of funds. As of December 31, 2023, the total equity managed by the forementioned actors amounted to CH\$ 57,317 million, of which LarrainVial Asset Management had a stake of 7.8% *.
- The mutual and investment funds management is subject to a strict and increasingly demanding regulatory framework. Any change in the regulatory framework can substantially affect the business. The risk of legal non-compliance implies the application of sanctions by the regulator, with the consequent reputational impact. The main regulators in the sector are the CMF, the Stock Exchange and the Internal Revenue Service. The main regulations that regulate the sector are:
 - Law No.18,045 on the Securities Market
 - Law No.18,046 on Public Limited Companies
 - Law No.20,712 on the Administration of Third Party Funds and Individual Portfolios
 - Supreme Decree No.129 on the Management of Third-Party Funds and Individual Portfolios

Value proposition

Consortio Financiero holds 25% capital interest in LVCC Asset Management, which, in turn, owns 99.9% of LarrainVial Asset Management Administradora General de Fondos S.A., an institution with 25 years of experience in asset management and more than USD \$7,000 million under management as of December 2023.

Note: This percentage includes Movable Investment Funds and Mutual Funds, excluding Type 1.

Since 2010, the Company has been a signatory to the Principles for Responsible Investment (PRI), a global network of investors who believe in the relevance of environmental, social and corporate governance factors to generate long-term value. Being part of PRI implies a commitment to promoting responsible investment in investment processes and strategies. Therefore, the Administrator has a Responsible Investment Policy.

LarrainVial Asset Management has more than 60 mutual and investment funds distributed among retail and institutional investors in Chile, Peru, Colombia and Europe, in equity, fixed income, balanced and alternative. LarrainVial's brokerage serves funds domiciled in Chile. Meanwhile, funds domiciled in Luxembourg and the Cayman Islands are marketed by external distributors, through different international platforms, such as Allfunds and Pershing.

Funds managed by LarraínVial Asset Management

Mutual Funds

- LarrainVial Mutual Fund Active Aggressive Account
- Consortio Mutual Fund Dynamic Savings
- LarrainVial Mutual Fund Defensive Active Account in Dollars
- Consortio Aggressively Dynamic Mutual Fund
- LarrainVial Mutual Fund Conservatively Active Account in Dollars
- Consortio Mutual Fund Dynamic Balanced
- LarrainVial Mutual Fund Conservative Active Account in Dollars
- Consortio Conservative Dynamic Mutual Fund
- Consortio Growth Dynamic Mutual Fund
- LarrainVial Mutual Fund Defensive Active Account in Dollars

- Consortio Moderately Dynamic Mutual Fund
- LarrainVial Mutual Fund Moderately Active Account
- LarrainVial Mutual Fund Defensive Active Dollar Account
- LarrainVial Mutual Fund National Stocks
- LarrainVial Mutual Fund Term Savings
- LarrainVial Mutual Fund Focus
- LarrainVial Mutual Fund Capital Savings
- LarrainVial Mutual Fund United States
- LarrainVial Mutual Fund Corporate Savings
- LarrainVial Mutual Fund Europe
- LarrainVial Mutual Fund Savings Dollar
- LarrainVial Mutual Fund Latin America
- LarrainVial Mutual Fund Strategic Savings
- LarrainVial Monetary Mutual Fund
- LarrainVial Mutual Fund Money Market
- LarrainVial Mutual Fund Asia
- LarrainVial Mutual Fund Lead Portfolio
- LarrainVial Mutual Fund Latam Bond
- LarrainVial Mutual Fund Protection
- Elevé Savings Mutual Fund
- LarrainVial Mutual Fund Savings UF

Investment Funds

- Development Investment Fund for Residential Income
- LarrainVial – Ingevec
- LarrainVial Chile Equity Investment Fund
- LarrainVial Investment Fund Invoices
- LarrainVial Investment Fund Real Estate Development I
- LarrainVial Investment Fund Alternatives Program
- LarrainVial Investment Fund Real Estate Development II

- LarrainVial Investment Fund Real Estate Opportunity
- LarrainVial Debt Fund Chile
- LarrainVial Investment Fund Private Debt
- LarrainVial Debt Fund Latam Low Carbon ESG
- LarrainVial Investment Fund Residential Income
- LarrainVial Debt Fund Latam UF
- Black Salmon U.S. Industrial Opportunity I Investment Fund
- LarrainVial Debt Fund Private
- LarrainVial Small and Mid-Cap Investment Fund Latam
- LarrainVial Debt Fund Private II
- LarrainVial Small Cap Investment Fund Chile
- LarrainVial Debt Fund Private USD
- Capital Express Private Investment Fund
- LarrainVial Debt Fund Absolute Return
- LarrainVial Investment Fund Multifamily US
- LarrainVial Investment Fund Droia Gene Therapies
- Investment Fund with Impact on Education
- LarrainVial Investment Fund Invoices and Promissory Notes
- LarrainVial AltamarCam Value Added Real Estate Investment Fund Spain
- LarrainVial Investment Fund Larrain Vial Residential Income EuroCorp

Funds Domiciled in Luxembourg

- LarrainVial Asset Management SICAV - Latin American Corporate Debt Fund
- LarrainVial Asset Management SICAV - Latin American Equity Fund
- LarrainVial Asset Management SICAV - Small & Mid Cap Latin American Equity Fund
- LarrainVial Asset Management SICAV – Total Return Latam

Bond Fund

- LarrainVial Asset Management SICAV – Gavekal Latam Local Currency Debt Fund

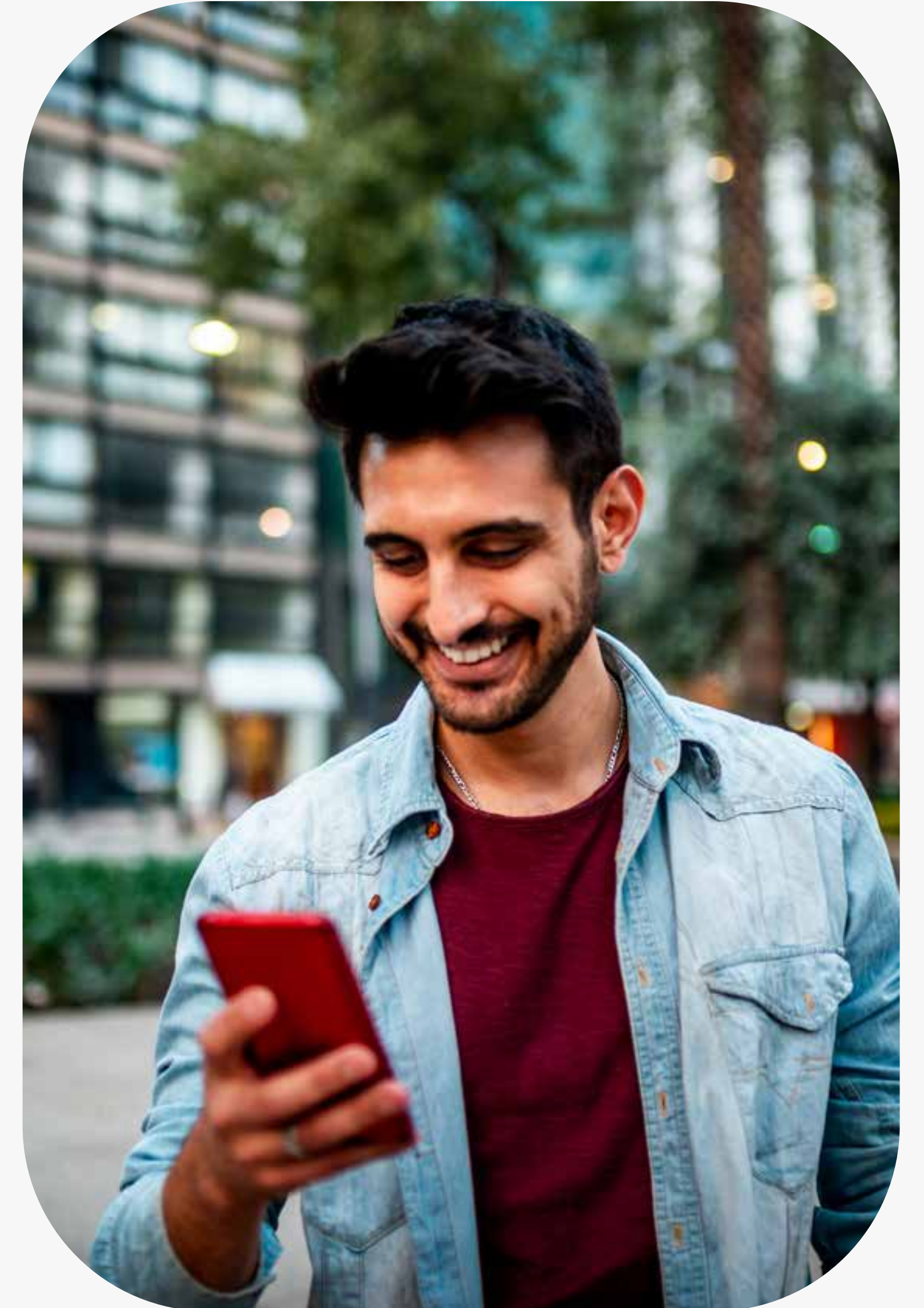
Funds Domiciled in Cayman Islands

- LarrainVial Mutual Fund Moderately Active Account
- LarrainVial Debt Fund Private
- LarrainVial Investment Fund Multifamily US
- LarrainVial Investment Fund Alternatives Program
- Black Salmon U.S. Industrial Opportunity I Investment Fund
- LarrainVial Investment Fund Invoices and Promissory Notes USD SP

LarraínVial Asset Management in 2023

2023 was a period of milestones for LarrainVial Asset Management. The first of these was to reach a historic goal, surpassing USD 7 billion in managed assets. Additionally, recognizing the importance of internationalization and global positioning, LarrainVial Asset Management forged two significant alliances during this period. Firstly, it partnered with Gavekal Capital Limited, a renowned asset manager based in Hong Kong and Singapore, with which they jointly launched the “LarrainVial Gavekal Latam Local Currency Debt Fund” In addition, LVCC (holding company that controls LarrainVial Asset Management), secured a 25% acquisition agreement of Aubrey Capital Management, founded in 2006 and specializing in emerging markets with a presence in Edinburgh and London.

Likewise, the Company added six funds to its offer, which, together, accounted for 12% of the company's growth. In this way, it closed the period with 31 Mutual Funds, 27 Investment Funds, and five funds domiciled in Luxembourg and six in the Cayman Islands. In





the product grid, the “Latin American Equity Fund” stands out, as the largest of Latin American Shares domiciled in Luxembourg.

At the same time, it maintained its leadership position in the Chilean market, both in Mutual and Investment Funds. This accomplishment is mainly attributed to its innovative approach, persistent search for opportunities, and an experienced team that constantly monitors the markets. The company experienced a 28% growth in AUM over the previous year, an increase that is reflected, especially, in the Latin American Equity and Monetary Funds.

During 2023, the Administrator received several recognitions that underscore its excellence and leadership in the financial industry:

- 2nd place in the Salmon Awards’ “Moderate Balanced Fund” category, which highlights the mutual funds that achieve the best results based on risk and return, as measured by LVA Indices and Diario Financiero.
- Global Banking & Finance’s 2023 Award for Excellence in Innovation Asset Management Latin America 2023 and Asset Management Company of the Year Latin America 2023, for their constant search for new opportunities and creative solutions in Latin America.
- LarraínVial’s “Fund with an Impact on Education” was awarded the British Chilean Chamber of Commerce’s Financial Innovation Award 2023. It is a fund that aims to improve the education of 17,000 children and was developed in partnership with the Bien Público Corporation. The recognition was granted for the commitment to financial innovation and the ability to merge economic profitability with improvements in the lives of vulnerable children.
- ESE Business School highlighted LarraínVial Asset Management’s commitment to constantly seeking innovative work practices.

The strength of LarraínVial Asset Management’s processes was recognized for the eleventh year in a row, by the international rating agency Standard & Poor’s (S&P), who ratified its third-party asset management practices with the highest rating of “AMP1” (Very Strong). It was the only Chilean fund manager to obtain this highest rating.

One of our goals during the year was to accommodate the needs of our customers while adapting to industry trends. With this focus, several online and face-to-face seminars were held, as well as market perspective meetings and updating of their funds. The commitment to financial education also resulted in the delivery of reports and information as a public resource and freely accessible on the Administrator’s channels and social media.

La Positiva Peru Insurance and Reinsurance

5.7



The Peruvian insurance market

In Peru, the insurance market is composed of 17 companies, with total assets of S/ 76,114 million and a net profit of S/ 2,010 million, representing a ROE (Return on Equity) of 22.12% at the end of November 2023. During this period, net insurance premiums grew 7.2% compared to 2022, achieving revenues of S/ 18,049 million. In this way, the industry achieved a favorable performance, despite the impacts felt at the beginning of the year with social conflicts and the Yaku climate effect in the country's north. This performance demonstrates the resilience of the sector, especially in a challenging economic context, navigating a recession period and affected by local and global inflation.

By business line, Life insurance represents 53% of the total volume of market premiums, which registered a growth of 7.5% over 2022. Sales exceeded S/ 9,586 million at the end of November 2023, and their performance stood out in the insurance areas of Payment Protection (14.4%), Pension (12.9%), Individual Life (11.5%) and Occupational Accident (22.2%), while the long-term classes such as Life Annuities (-28.7%) remained behind, affected by the uncertainty of financial markets and inflationary effects, which led to a reduction in supply by the competition.

With respect to Non-Life Insurance, sales exceeded S/ 8,464 million, which meant an increase of 6.8% compared to the end of November 2022. It is worth mentioning that the areas with the highest sales

volume were fire, medical assistance and vehicles, whose revenues represented 59% of the total segment. They experienced a price adjustment, due to the climatic effects in the country, and managed to achieve growth rates of 11.8%, 2.2% and 4.7%, respectively during the period. Meanwhile, branches such as transport, multi-insurance, and miscellaneous were affected by the country's economic development and the effects of private investment, in such a way that they registered almost zero growth or decline as compared to the previous year.



Business management

At the end of 2023, the La Positiva Group achieved consolidated insurance premium income of S/ 2.78 billion, exceeding that of the previous year. Consolidated income amounted to S/ 270 million, a figure higher than the S/ 171 million of 2022, evidencing a recovery after the pandemic period that affected the results of the group and the insurance sector at-large.

Main figures 2023

	Net premiums	Assets totals	Accounting equity	Net profit
2023 (Million S\$)	2,779,984	8,775,680	1,178,492	270,401
Var. 2023 - 2022 (%)	16.12	11.4	31	173

Source: Self-generated by Administration and Finance Management, La Positiva Perú Seguros y Reaseguros

During 2023, the Company recorded net insurance premiums of S/ 1,260 million, which represents an increase of 20.6% compared to the previous year. The performance of premiums is mainly explained by the growth of the Complementary Occupational Risk Insurance (SCTR) and Pension Insurance areas , which offset the fall in Group Life (-66.2%) and Personal Accidents (-31.7%). Thereby, La Positiva Vida led the market in Complementary Occupational Risk Insurance with premiums of S/ 293 million, 36.9% above 2022, followed by Pensions with 33.7%, Private Income with 15.1%, Individual Life and Payment Protection with growth rates of 14.3% and 13.1%, respectively. In terms of pension insurance, the company added revenues of S/

407 million, a 33.7% increase over what was recorded in 2022. This production corresponds to the fraction awarded in the bidding process for disability, survival and burial insurance under a collective policy (SISCO VI), which allows the company to maintain a diversified product portfolio.

On the other hand, the year was characterized by high economic and social demand, due to two significant events that marked the period. The first was conflict-related in the main cities of the country, due to the opposition and disapproval of the appointment of President Dina Boluarte. The second was due to the climatic effect of Cyclone Yaku, which generated rains and floods in the northern part of the country. These events generated impacts on economic development, as well as on inflation levels, which ended higher than initial projections.

Notwithstanding the above, the insurance sector performed better, mainly due to better underwriting and pricing. Transparency of the accounts, at the level of income and expenses, marked the context in which the organization operated in 2023. The Company's strategy prioritized five pillars: the development of new businesses, efficiency and productivity of the value chain, technological renewal of systems, improvement of data for decision-making, and sustainability and care for human capital.

Business development

One of the Company's main strengths is the positioning of its brand and reach at the national level, which allows it to access the largest number of the economy's segments. This La Positiva attribute is complemented by proactive management of the sales teams and the technical team to identify and develop business opportunities. As a result of the previous year's claims' unfavorable result in various branches, the teams focused on improving the profitability of the portfolio, increasing participation in key businesses and reviewing comprehensive services for customers. In this way, with the business's balanced financial position, efforts will be directed at extending insurance coverage through channels and business models that are efficient and valuable to our customers.

At the end of 2023, life insurance business market share increased by 141 basis points, with a growth rate of 21.8% versus 7.5% of the market. At the business level, all lines grew, except Life Annuities (-7.7%), due to the market situation and a reassessment of the group eligible for a pension. The main businesses that had a positive impact were Pension, Occupational, Payment Protection, Vida Ley and Individual Life; with increases in market share of 304, 418, 42, 57 and 26 basis points respectively, which evidenced the greater recognition of our products and services among policyholders in the sector.

In terms of profitability, the Technical Result (RT) was better than the market average at the end of November 2023. The top performing businesses were Pensions (RT La Positiva 22.1% versus 17.3% of the market), Occupational (SCTR) (13.8% versus -6.5%) and Individual Life (7% versus 1.4%).



Efficiency and productivity

The organization has prioritized resources to more efficiently manage the business operations model. To this end, during 2023, solutions have been implemented to help streamline and increase the productivity of sales and support teams. Likewise, organic growth of the business has led to greater transactionality of operations, with sales growth of 20.6% and a reduction in administrative expenses of 3.1% compared to the previous year. Therefore, initiatives aimed at making the value chain more productive were prioritized. The main ones implemented were:

- Digitization of Occupational Risks: Implementation of a web system that allows for self-management for the Vida Ley business. Response times for the quotation and issuance modules register a net satisfaction rate of 90% and 95% respectively.
- Broker Portal: Implementation of a portal focused on unifying self-management tools to simplify the brokers' trading experiences. To date, there are more than 1,000 brokers using the system. Offers the sale of Complementary Occupational Risk Insurance (SCTR) insurance.
- Nexus: Implementation of a system that receives, validates and safeguards XML files by building digital custody and ensuring that payments are made in the correct format.

Technological renovation

The improvement and renewal of technological systems is one of the organization’s main priorities, due to the transversal impact that it generates in terms of work, processes and in the management and quality of service to customers and business partners.

In this regard, the technological renewal of the applications and the improvement of service levels continued. Likewise, it continued with the implementation of transversal projects for La Positiva’s technological profile, such as:

- CUT Salud: Project for the technological update of the core Health system that will allow a platform with cloud service (Salesforce HealthCloud), improving the experience by automating placement and attention to claims processes.
- Office 365 platform: Project implemented with the aim of migrating the GSuite platform to Microsoft Office 365 for the entire organization and nationwide. 2,131 accounts and 80 Terabytes of information were migrate.
- Contingency Support of the Core Systems: Project that allowed the contingency environments of Visual Time, SAP and their dependent applications to be implemented, ensuring the operational continuity of the company’s technological platform.

Data improvement

Technological advances mean that use of data and information play a key role in the decision-making of the company. Therefore, during 2023 La Positiva made significant progress in the use of data assets, through the unification of the management of Data Governance

teams with Business Intelligence, to generate alignment and synergies in dashboard development.

The main initiatives implemented were the GLM Model (focused on improving pricing and pricing processes for individual products); Reinsurance Management (focused on cross-checking internal information sources to improve portfolio analysis), and Data Governance (aimed keeping developments and homogenization of criteria organized).

Sustainability and human capital

La Positiva’s main asset is its collaborators. For this reason, in 2023 the organization deployed various plans for the training and professional development of its employees, with training programs for leaders and all teams focused on developing the attributes of our +SIMPLE culture, aligned with the Purpose of “creating simple experiences for a more Positive life”.

Likewise, the company was awarded the Great Place to Work award. Among the main results of this evaluation, 89% of employees consider La Positiva a good place to work, highlighting our culture and good business practices.

In addition, ABE Recertification was received, where the Company was recognized with the Good Employer Recertification, with a rating of Outstanding, maintaining the status of Partner Promotor.

Sustainability and Corporate Responsibility are an integral part of the Company’s Purpose. This year the implementation of the ESG (Environment, Social and Governance) strategy and vision began ; joint work was carried out with partner company Fidelidade, to align visions at a local and global level. The main results of the ESG plans were:

- Recognition of the Second Star by the Ministry of the Environment in the measurement of the carbon footprint.
- Impact on more than 2,000 people with the “Fight against breast cancer” program.
- Training of more than 1,800 employees with the Occupational Health and Safety program.
- More than 250 collaborators in the “Positive Volunteers” network.
- Compensation of about 500,000 farmers with the Catastrophic Agricultural product in alliance with the government.

Other Corporate information

- Company Information
 - Company Property
 - Financing policy
 - Consorcio Financiero Dividends
- Subsidiaries and associated companies
 - Properties and facilities
- Trademarks, patents and other items
 - Essential facts



Company Information

Background and general issues

Company name: Consorcio Financiero S.A.

Type of company: Limited Company

Main activities: Consorcio Financiero, through its subsidiary companies, participates in the life insurance, general insurance, banking, stockbrokers and insurance, and credit card issuing industries.

Chilean Tax ID: 79.619.200-3

Legal address: Av. El Bosque Sur 180, piso 3, Las Condes, Santiago, Chile.

Phone: (56-2) 2230 4000

Postal code: 7550288

P.O. Box: 232. Agency 35 Providencia, Santiago, Chile.

Email: cfsa.emisor@consorcio.cl

Website: www.consorcio.cl

Investor relations contact: Francisco Ignacio Ossa Guzmán

Corporate purpose

The purpose of the Company is the development and exploitation of business and other activities directly or indirectly related to the holding, purchase, sale, lease, administration and other legal actions on all kinds of personal and real estate property. For the fulfillment of its corporate purpose, it may acquire and dispose of any property title, give and take under lease or other forms of possession all kinds of real estate or personal property; receive and provide loans, both in local and foreign currency, charge for mortgages or pledges of

any kind and, in general, execute all acts and enter into all contracts conducive to the purposes indicated and the development of its objectives and business.

The Company may perform and/or enter into all kinds of acts or contracts involving relevant amounts as defined in the relevant articles of the Corporation Law, in which one or more directors have an interest by themselves or as representatives of another person, even if such operations are not known and previously approved by the Board of Directors, all of the foregoing in accordance with the terms established by Law No.18,046 and other relevant legal regulations.

Organizational documents

Consorcio Financiero S.A. was incorporated as a limited liability company by public deed dated January 16, 1986, granted at the Notary Office of Santiago de Aliro Veloso Muñoz, under the name of BT (Pacific) Limited and Compañía Limitada. An extract of this deed was registered in the Commercial Registry of the Real Estate Registrar of Santiago on January 17, 1986 on pages 1,112 No. 551 of 1986 and was published in the Official Gazette on January 18, 1986. The transformation and current corporate name of Consorcio Financiero S.A. is recorded in a public deed dated September 29, 1999, granted in the Notary's office in Santiago of Aliro Veloso Muñoz. An extract of the deed was registered in the Commercial Registry of the Real Estate Registrar of Santiago on November 3, 1999 on pages 26,939 No.21,431 and published in the Official Gazette on November 8, 1999.





Subsequently, the bylaws have been modified to adapt their objective to the new requirements of Law No. 18,045, as recorded in the public deed dated October 14, 2010 granted in the Office of the Notary of Santiago of Humberto Santelices Narducci, whose extract was registered in the Registry of Commerce of the Real Estate Registrar of Santiago on October 20, 2010 on pages 55,588 No. 38,680 of 2010 and published in the Official Gazette on October 22, 2010, and to increase the share capital as recorded in the following public deeds:

- Dated July 23, 2012 granted in the Office of the Notary of Santiago of Humberto Santelices Narducci, whose extract was registered in the Registry of Commerce of the Real Estate Registrar of Santiago, dated August 9, 2012 on pages 54,981 N 38,436 of the year 2012 and published in the Official Gazette on July 28, 2012.
- Dated September 3, 2012, granted at the Notary Office of Santiago de Humberto Santelices Narducci, whose extract was registered in the Commercial Registry of the Real Estate Registrar of Santiago dated September 11, 2012 on pages 64,322 N 44,773 of the year 2012 and was published in the Official Gazette on September 10, 2012.
- On June 11, 2016, granted at the Notary's Office of Santiago of Patricio Raby Benavente, whose extract was registered in the Commercial Registry of the Real Estate Registrar of Santiago on June 13, 2016, on pages 42,782 No.23,473 of the year 2016 and published in the Official Gazette on June 15, 2016.

According to the public deed dated August 31, 2018 granted in the Notary's Office of Santiago of Mr. Eduardo Diez Morello, the bylaws were modified to establish a consolidated text thereof. An extract of the forementioned deed was registered in the Commercial Registry of

the Real Estate Registrar of Santiago on September 6, 2018, on pages 68,834 No.35,274 of the year 2018 and was published in the Official Gazette on September 12, 2018.

Finally, the bylaws were modified to increase the share capital as stated in the public deed dated October 15, 2019 granted in the Notary of Santiago of Mr. Patricio Raby Benavente, whose extract was registered in the Commercial Registry of the Real Estate Registrar of Santiago on October 24, 2019, on pages 84,980 N° 41,677 of the year 2019 and published in the Official Gazette on October 30, 2019.

Regulatory framework and regulatory entities

Consorcio Financiero S.A. is registered in the Registry of Securities of the CMF and subject to its control, while its subsidiaries are audited by the CMF, the Superintendence of Pensions, the Superintendency of Social Security (SUSESO), the Central Bank, the National Economic Prosecutor’s Office (FNE) and the Financial Analysis Unit (UAF for its acronym in Spanish):

The following regulations govern its activities:

Regulation	Description
Law No.18,046 on Public Limited Companies	Configures the regime of public limited companies, both open and closed. Regulates the role of the Shareholders’ Meeting, the administration as well as the share capital, shares and shareholders, among other aspects.
Law No.18,045 on the Securities Market	Regulates the public offering of securities and their respective markets and intermediaries.
DL N°251 Insurance Law	Regulatory framework for the development of insurance and reinsurance activity in Chile.
DFL N°3 General Law of Banks	Establishes special functions and powers of the CMF in the bank sector.
Law No.19,628 on the Protection of Privacy	It guarantees the security and privacy of personal data and establishes obligations for the entities that handle this information.
Law No.19,496 on the Protection of Consumer Rights	It establishes rules on the protection of consumers’ rights.
Law No. 19,913 on Laundering of Assets	Creates the Financial Analysis Unit (UAF), in order to prevent the use of the financial system and other economic activity sectors for the commission of crimes.
Law No.20,393 on Criminal Liability of Legal Entities	Regulates a system of criminal liability applicable only to the crimes of money laundering, financing of terrorism and bribery of national and international public officials.

Source: Consorcio Financiero

Added to these are the CMF, the Central Bank, the Superintendence of Pensions and the SUSESO regulations. In addition, they are complementary to all other laws and regulations applicable to the Main business activity of each subsidiary.



Company Property

Control situation

Consortio Financiero S.A. is controlled by two companies, since September 29, 1999, through an action pact comprising 87.9% of the share capital to December 2023. This agreement includes the commitment to participate with equal interest in the management of the company and establishes limitations to the free disposal of shares.

By means of an instrument dated April 4, 2019, the members of the control group signed an amendment and consolidated text of the forementioned agreement.

Controller group composition

Chilean Tax ID	Shareholder	Type of control	Shares	% ownership
96.816.350-7	P&S S.A.	Direct	60,549,805	43.95
96.882.560-7	Banvida S.A.	Direct	60,549,805	43.95

Source: Consorcio Financiero

Legal and natural persons behind the controlling group

P&S S.A.

Family	Indirect ownership in P&S (Approx. %)	Natural persons	Chilean Tax ID
The Hurtado Cruzat Family	13.67%	Juan Hurtado Vicuña	5.715.251-6
		Magdalena Hurtado Cruzat	10.033.538-7
		María Ignacia Hurtado Cruzat	10.726.179-6
		Juan Carlos Hurtado Cruzat	15.638.466-6
		Victoria Hurtado Cruzat	16.608.849-6
		Cristóbal Hurtado Cruzat	17.700.638-6
The Hurtado Cruzat Family	13.67%	José Nicolás Hurtado Vicuña	4.773.781-8
		Teresa Hurtado Cruzat	10.696.777-6
		María Hurtado Cruzat	15.638.825-4
		Tomás Hurtado Cruzat	10.160.147-1
		Nicolás Hurtado Cruzat	10.160.148-K
The Hurtado Burr Family	13.67%	Pedro Hurtado Vicuña	6.375.828-0
		María Isabel Burr Fabres	5.891.220-4
		Constanza Hurtado Burr	14.121.688-0
		Josefina Hurtado Burr	15.383.697-3
		María Luisa Hurtado Burr	16.098.965-3
		Pedro Hurtado Burr	17.089.333-6
		Ignacio Hurtado Burr	17.704.171-8
		Ana María Hurtado Burr	18.396.949-8
		Cecilia Hurtado Burr	19.077.271-3
		Sofía Hurtado Burr	15.642.623 -7

Source: Consorcio Financiero

Family	Indirect ownership in P&S (Approx. %)	Natural persons	Chilean Tax ID
The Rivadeneira Hurtado Family	13.67%	María Mercedes Hurtado Vicuña	4.332.503-5
		María Gabriela Rivadeneira Hurtado	7.018.308-1
		Ricardo Rivadeneira Hurtado	10.700.145-K
		Ignacio Rivadeneira Hurtado	10.700.238-3
		Juan Rivadeneira Hurtado	10.700.237-5
		María Mercedes Rivadeneira Hurtado	10.862.212-1
		Rosario Rivadeneira Hurtado	10.862.208-3
		Pablo Rivadeneira Hurtado	15.385.262-6
		Tomás Rivadeneira Hurtado	16.080.184-0
The Larraín Hurtado Family	13.67%	María Victoria Hurtado Vicuña	4.332.502-7
		María Larraín Hurtado	9.701.863-4
		Juan Francisco Larraín Hurtado	9.701.859-6
		Natalia Larraín Hurtado	13.882.107-2
		José Antonio Larraín Hurtado	13.882.108-0
		Nicolás Larraín Hurtado	15.385.628-1
		Manuel Larraín Hurtado	15.385.629-K
		Mariano Larraín Hurtado	15.643.044-7
		Joaquín Larraín Hurtado	16.208.152-7
The Hurtado Menéndez Family	13.67%	Raimundo Larraín Hurtado	16.608.370-2
		José Ignacio Hurtado Vicuña	4.556.173-9
		Rodrigo Hurtado Menéndez	22.603.030-1
		José Ignacio Hurtado Menéndez	48.168.527-3
		Diego Hurtado Menéndez	48.113.724-1
		Isabel María Hurtado Menéndez	22.228.020-6
		Martín Hurtado Menéndez	12.798.201-5

Source: Consorcio Financiero

Banvida S.A.

Group	Indirect ownership in Banvida SA (Approx. %)	Natural persons	Chilean Tax ID
Garcés Silva Group	40.47%	José Antonio Garcés Silva (padre)	3.984.154-1
		María Teresa Silva Silva	3.717.514-5
		María Paz Garcés Silva	7.032.689-2
		María Teresa Garcés Silva	7.032.690-6
		José Antonio Garcés Silva (hijo)	8.745.864-4
		Matías Alberto Garcés Silva	10.825.983-3
		Andrés Sergio Garcés Silva	10.828.517-6
Fernández León Group	40.47%	Eduardo Fernández León	3.931.817-2
		Valerie Mac-Auliffe Granello	4.222.315-8
		Eduardo Fernández Mac-Auliffe	7.010.379-6
		Tomás Fernández Mac-Auliffe	7.010.380-K
		María José Cruzat Ochagavía	9.907.684-4

Source: Consorcio Financiero

Identification of shareholders

As of December 31, 2023, the property of Consorcio Financiero S.A. is distributed among seven shareholders. These are holders in their entirety of 144,086,639 single series shares with no par value, which are not traded on national or foreign stock exchanges.

The Company is controlled by P&S S.A. and Banvida S.A. through a joint action agreement for 87.9% of the share capital. There are no shareholders other than those who directly or indirectly own 10% of the property.

Within the latter group, it should be noted that by virtue of the shareholders’ agreement signed on September 29, 1999, modified on December 27 of the same year, BP S.A., has a 5.61% stake of the share capital and may appoint a member of the Board of Directors of the Company.

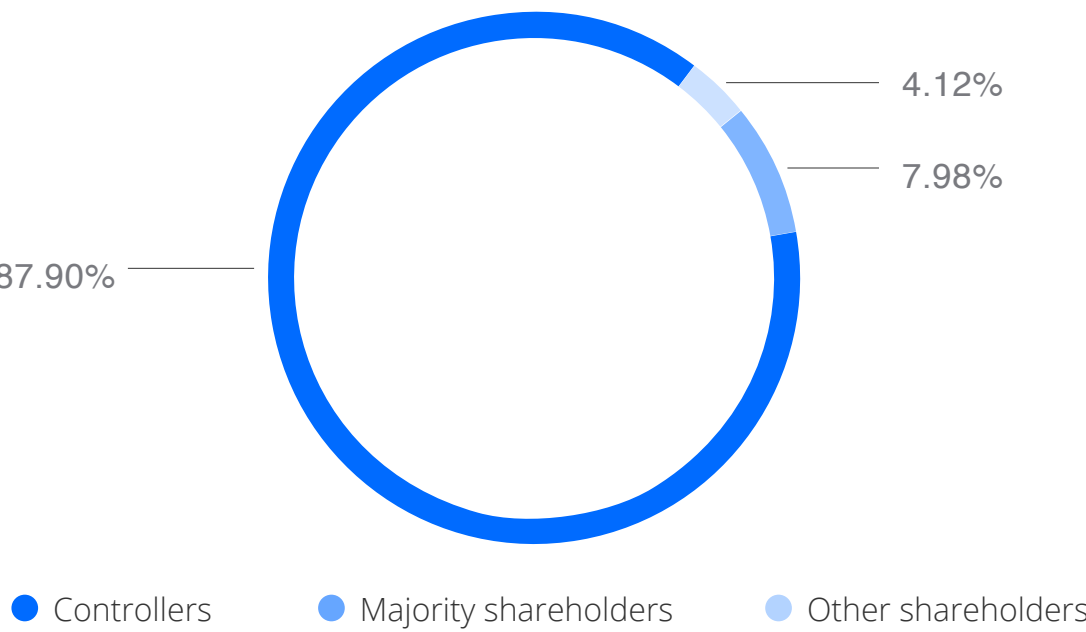
Moreover, by virtue of the shareholders’ agreement signed on May 27, 2016, the International Finance Corporation and Calverton Spain SL own 2.94% and 1.18% of the share capital, respectively. This agreement considers that both may appoint a member of the Board of Directors, in addition to establishing limitations on the free disposal of shares.

Shareholders of Consorcio Financiero

Name	Chilean Tax ID	Type of control (direct / indirect)	No. of shares	Ownership (in %)
Banvida S.A.	96.882.560-7	Direct	63,331,454	43.95
P&S S.A.	96.816.350-7	Direct	63,331,454	43.95
BP S.A.	96.904.900-7	Direct	8,077,518	5.61
IFC	59.120.060-7	Direct	4,238,841	2.94
Calverton Spain, S.L.	59.220.560-2	Direct	1,695,536	1.18
FI Tobalaba y El Bosque	76.246.548-5	Direct	3,040,756	2.11
Sociedad de Inversiones PCGO Limitada BP S.A.	78.082.270-8	Direct	371,080	0.26
Total		Direct	144,086,639	100

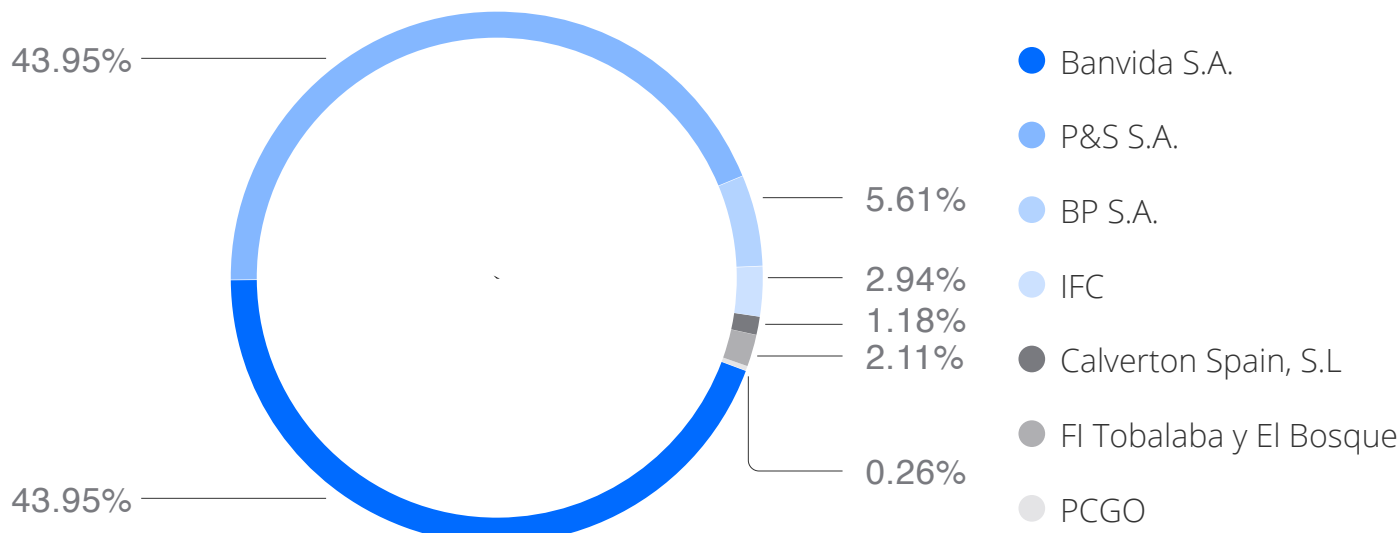
Source: Consorcio Financiero S.A.

Ownership structure according to type of shareholder



Source: Consorcio Financiero S.A.

Ownership of the property according to type of shareholder



Source: Consorcio Financiero S.A.

Involvement of directors and senior executives

In the property of Consorcio Financiero S.A. has no natural persons as direct shareholders. Notwithstanding the foregoing, there are directors and senior executives who hold an indirect interest.

Directors and executives with ownership interest

Name	Job Title	Chilean Tax ID	Type of ownership	Society through of which participate	Ownership (%)
Juan Hurtado Vicuña	Director	5.715.251-6	Indirect	P&S S.A.	3.27%
Pedro Hurtado Vicuña	Director	6.375.828-0	Indirect	P&S S.A.	3.27%
Eduardo Fernández Mac-Auliffe	Director	7.010.379-6	Indirect	Banvida S.A	7.39%
José Antonio Garcés Silva (father)	Director	3.984.154-1	Indirect	Banvida S.A	1.25%
Patricio Parodi Gil	CEO*	8.661.203-8	Indirect	Sociedad de Inversiones PCGO Limitada BP S.A.	2.13%

Source: Consorcio Financiero S.A.
Note: Patricio Parodi Gil served as CEO until December 27, 2023 and is Chairman of the Board of Directors as of January 1, 2024.

Relevant changes to ownership

As reported by an April 27, 2022 Essential Fact, the majority shareholders P&S S.A. and Banvida S.A. together with Sociedad de Inversiones y Asesorías PCGO, acquired 50% of their stake in Consorcio Financiero S.A., equivalent to 4.12% of the issued shares, from the International Finance Corporation and Calverton Spain S.L. through a total cash payment of CH\$ 73,476,679,238. It should be noted that this was the last change in Company property.



Financing, Investment Policy and others

Consorcio Financiero obtains financial resources through dividends received from its subsidiaries and affiliates, capital contributions, bond issues and/or bank loans. To date, it has not defined any type of Financing Policy in its bylaws.

Bonds issued and in force

As of December 31, 2023, the Company had current bonds for UF 11,500,000. Here's a breakdown:

Date Issue	Registration No.	Serial issuance	Currency	Amount	Annual interest	Term (years)	Expiration
B	750	4/01/2013	UF	2,500,000	3.90	21	1/04/2034
F	855	3/15/2017	UF	2,000,000	2.50	20	5/15/2037
F	749	10/25/2018	UF	2,000,000	2.30	10	5/25/2028
J	976	5/15/2020	UF	5,000,000	1.70	9	5/15/2029

Source: Consorcio Financiero S.A.

Creditor banks

Consorcio Financiero maintains a financial debt for CH\$ 10,028,930 million at the end of December 2023, contracted from Banco BICE.

Dependency on subsidiary dividends

As a conglomerate of companies, Consorcio Financiero S.A.'s income depends largely on the dividend distribution capacity of its subsidiaries. Controls more than 99% ownership of its principal subsidiaries, giving it the flexibility to establish dividend policies according to their needs, the growth plans of the subsidiaries and the resources available in them. These are regulated companies and comply with the current regulations that correspond to them.

Investment Policy

Consorcio Financiero S.A. is a leader in financial services, aimed at meeting the needs of family prosperity and client asset security through its subsidiary companies, which are constantly seeking investments in the financial sector that complement and enable the achievement of these objectives. The Company has no statutes that define any type of Investment Policy since its subsidiaries, which are regulated companies, have their own investment policies.

Investment Plans

Consorcio Financiero and its subsidiaries did not initiate or develop investment plans in 2023 related to the expansion of its capacity or expansion to new businesses. The investments or resources allocated to improvements were the same ones any entity makes to keep its technical and operational capabilities updated.



Dividends

Consortio's dividend distribution policy follows the provisions of article 79 of Law No.18,046 on Public Limited Companies, regarding the distribution of a minimum cash dividend of at least 30% of profits, unless the Shareholders' Meeting unanimously determines otherwise or when it is appropriate to absorb accumulated losses from previous periods.

At the Ordinary Shareholders' Meeting of Consortio Financiero S.A., held on April 25, 2023, it was agreed to distribute a dividend of CH\$ 100,000,000,083, ratifying the provisional dividend CH\$ 70,000,000,072 approved by the Board of Directors at the meeting held on August 30, 2022. In this way, the Board agreed to distribute 59.5% of the net income for the year 2022.

The dividend payable corresponds to a value of CH\$ 694,026877 per share and was registered in the Register of Shareholders on April 20 of 2023, available to shareholders as of April 28, 2023, in the Shares Section of the Company, in the offices located in Avenida El Bosque 180, piso 1, Las Condes, Santiago.

On the other hand, on September 27, 2023, the CMF was informed that, in accordance with the provisions of article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market, in an ordinary meeting of the Board of Directors, the distribution of a provisional dividend charged to profits for the year was approved, for

a total of CH\$ 50 billion, equivalent to CH\$ 347.01343821 per share, to be paid in cash. The payment of this dividend was authorized as of October 10, 2023 to the shareholders registered in the Register of Shareholders.

Dividends paid in 2023

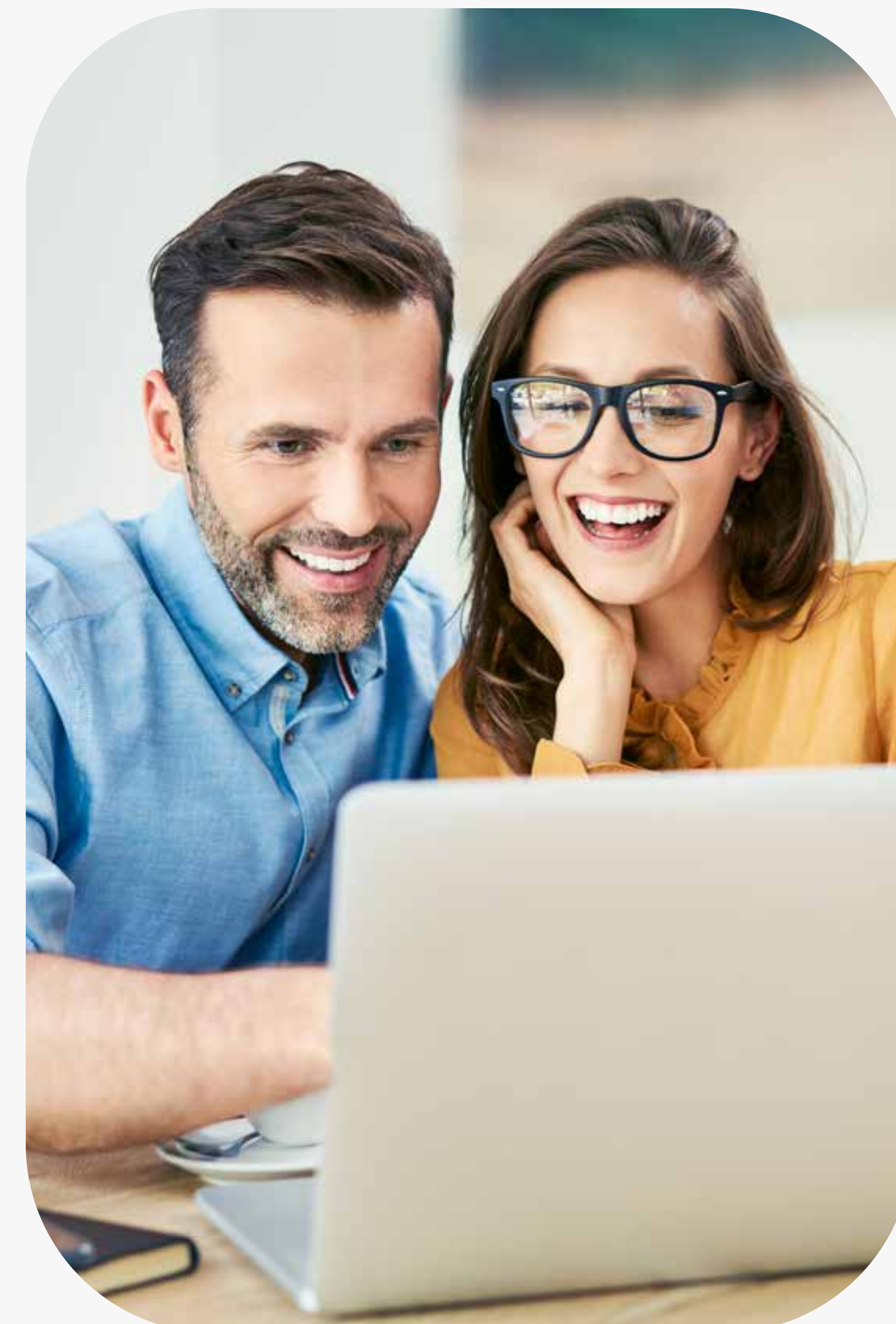
Date	Dividend Type	Amount Paid (million CH\$)	Value Per Share (\$)
4/25/2023	Definitive	100,000	694,026
9/27/2023	Provisional	50,000	347,013

Source: Consortio Financiero S.A.

Dividends paid 2019 – 2023

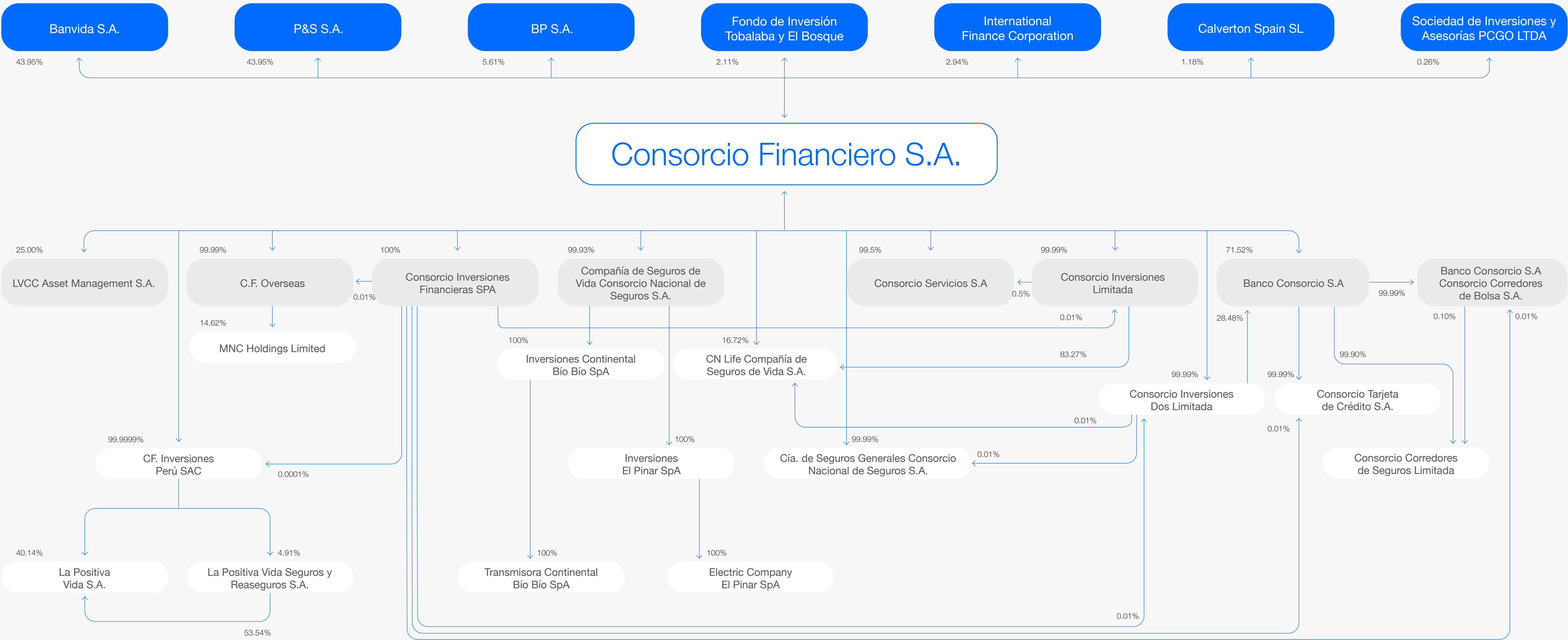
Year	Dividends paid (million CH\$)	Value per share (\$)
2019	50,001.20	365.10
2020	31,554.97	219.00
2021	120,000.03	832.83
2022	190,000.00	1,318.65
2023	240,000.03	1,665.66

Source: Consortio Financiero S.A.



Subsidiaries and associated companies

Corporate structure



Note: structure as of December 31, 2023.
Source: Consorcio Financiero S.A.

Subsidiaries and associated companies

COMPAÑÍA DE SEGUROS DE VIDA CONSORCIO NACIONAL DE SEGUROS	
Individualization	
Business name	Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.
National ID No.	99.012.000-5
Address	El Bosque 180, Las Condes
Legal Status	Limited Company
Corporate purpose and activities	Compañía de Seguros de Vida
Subscribed and paid capital (million CH\$)	250,185,019
Board of directors and senior executives	
Board of Directors	Chairman Marcos Büchi Buc
	Directors Cristián Arnolds Reyes Bonifacio Bilbao de Raadt José Antonio Garcés Silva (hijo) Juan José Hurtado Vicuña Pedro José Hurtado Vicuña Juan José Mac-Auliffe Granello Jorge Rodríguez Grossi (*) Felipe Silva Méndez
Executives	CEO Christian Unger Vergara
	Executives Christian Unger Vergara Rodrigo Andalaft González Marcela Cerón Cerón Jorge Fuenteseca Valenzuela Karla Vera Rodríguez Javier Henríquez Martínez Martin Kramer Solé Guillermo Valenzuela Brito Ricardo Ortúzar Cruz Renato Sepúlveda Díaz Raimundo Tagle Swett Sebastián Valenzuela Morgan Esteban Fuenzalida Cartes Sandro Araya Molina Nicolás Bunster Zegers
Ownership in the parent or daughter co.	
% current parent co.	99.93
% current daughter co.	0.00
% total ownership	99.93

Yearly variation in ownership of parent or daughter co.	
Matrix variation	0,00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered with the subsidiary that influence the operations and results of the parent company	

CN LIFE SEGUROS DE VIDA	
Individualization	
Business name	CN Life Compañía de Seguros de Vida S.A.
National ID No.	96.579.280-5
Address	El Bosque 180, Las Condes
Legal Status	Limited Company
Corporate purpose and activities	Compañía de Seguros de Vida
Subscribed and paid capital (million CH\$)	67,644,951
Directors and chief executives	
Board of Directors	Chairman Marcos Büchi Buc
	Directors Cristián Arnolds Reyes Bonifacio Bilbao de Raadt José Antonio Garcés Silva (hijo) Juan José Hurtado Vicuña Pedro José Hurtado Vicuña Juan José Mac-Auliffe Granello Jorge Rodríguez Grossi (*) Felipe Silva Méndez

Executives	CEO Christian Unger Vergara Executives Christian Unger Vergara Rodrigo Andalaft González Marcela Cerón Cerón Jorge Fuenteseca Valenzuela Karla Vera Rodríguez Javier Henríquez Martínez Martin Kramer Solé Guillermo Valenzuela Brito Ricardo Ortúzar Cruz Renato Sepúlveda Díaz Raimundo Tagle Swett Sebastián Valenzuela Morgan Esteban Fuenzalida Cartes Sandro Araya Molina Nicolás Bunster Zegers
Ownership in the parent or daughter co.	
% current parent co.	16.73
% current daughter co.	83.27
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

(*) Jorge Rodríguez Grossi left the Insurance Companies' Board of Directors on 12.27.2023

COMPAÑÍA DE SEGUROS GENERALES CONSORCIO NACIONAL DE SEGUROS	
Individualization	
Business name	Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.
National ID No.	96.654.180-6
Address	El Bosque 180, Las Condes
Legal Status	Limited Company
Corporate purpose and activities	Compañía de Seguros Generales
Subscribed and paid capital (million CH\$)	23,548,584
Board of directors and senior executives	
Board of Directors	Chairman Marcos Büchi Buc Directors Cristián Arnolds Reyes Bonifacio Bilbao de Raadt José Antonio Garcés Silva (hijo) Juan José Hurtado Vicuña Pedro José Hurtado Vicuña Juan José Mac-Auliffe Granello Jorge Rodríguez Grossi (*) Felipe Silva Méndez
Executives	CEO Christian Unger Vergara Executives Rodrigo Andalaf González Sandro Araya Molina Nicolás Bunster Zegers Carlos Camposano González Marcela Cerón Cerón Jorge Fuenteseca Valenzuela Cristóbal Faret Contreras Javier Henríquez Martínez Martín Kramer Solé Ricardo Ortúzar Cruz Renato Sepúlveda Díaz Guillermo Valenzuela Brito Sebastián Valenzuela Morgan Karla Vera Rodríguez
Ownership in the parent or daughter co.	
% current parent co.	99.99
% current daughter co.	0.01
% total ownership	100
Yearly variation in ownership of parent or daughter co.	0.00
Matrix variation	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

BANCO CONSORCIO AND SUBSIDIARIES	
Individualization	
Business name	Banco Consorcio and Subsidiaries
National ID No.	99.500.410-0
Address	Avenida El Bosque Sur 130, Piso 7, Las Condes
Legal Status	Limited liability company
Corporate purpose and activities	Bank
Subscribed and paid capital (million CH\$)	495,572,048
Board of directors and senior executives	
Board of Directors	Chairman Patricio Parodi Gil Directors José Miguel Alcalde Prado Cristián Arnolds Reyes Richard Büchi Buc Cristián Cox Vial José Antonio Garcés Silva Pedro José Hurtado Vicuña Ana María Rivera Tavolara José Miguel Ureta Cardoen
Executives	CEO Gonzalo Ferrer Aladro Executives Fernando Agüero Aguirre José Luis Barrenechea Diez Mara Forer Iagolnitzer Gonzalo Gotelli Marambio Raquel Concha Hernández Jorge Parker Jiménez Pablo Lillo Dussailant Ramiro Méndez Montes Jaime Riquelme Bravo Raimundo Tagle Swett Guillermo Valenzuela Brito
Ownership in the parent or daughter co.	
% current parent co.	71.52
% current daughter co.	28.48
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

CF OVERSEAS	
Individualization	
Business name	CF Overseas
National ID No.	Foreign
Address	
Legal Status	Limited liability company
Corporate purpose and activities	Development and exploitation of investments and real estate and furniture businesses
Subscribed and paid capital (million CH\$)	6,607,528
Ownership in the parent or daughter co.	
% current parent co.	99.99
% current daughter co.	0.01
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered into with the subsidiary that influence the operations and results of the parent company	

(*) Jorge Rodríguez Grossi left the Insurance Companies’ Board of Directors on 12.27.2023

CF INVERSIONES PERÚ	
Individualization	
Business name	CF Inversiones Perú S.A.C.
National ID No.	Foreign
Legal Status	Limited Company
Corporate purpose and activities	Development and exploitation of investments and real estate and furniture businesses
Subscribed and paid capital (million CH\$)	46,633,892
Directors and chief executives	
% current parent co.	99.99
% current daughter co.	0.01
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered with the subsidiary that influence the operations and results of the parent company	

CONSORCIO INVERSIONES FINANCIERAS	
Individualization	
Business name	Consorcio Inversiones Financieras SpA
National ID No.	76.155.778-5
Address	
Legal Status	Joint-stock company
Corporate purpose and activities	Investment company and movable property assets in general
Subscribed and paid capital (million CH\$)	12,032
Ownership in the parent or daughter co.	
% current parent co.	100
% current daughter co.	0
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

CONSORCIO SERVICIOS	
Individualization	
Business name	Consorcio Servicios S.A.
National ID No.	96.989.590-0
Legal Status	Limited Company
Corporate purpose and activities	Economic, financial, managerial and administrative consultancy, business information services, collection services.
Subscribed and paid capital (million CH\$)	1,800,269
Ownership in the parent or daughter co.	
% current parent co.	99.52
% current daughter co.	0.48
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

CONSORCIO INVERSIONES	
Individualization	
Business name	Consorcio Inversiones Limitada
National ID No.	96.983.020-5
Legal Status	Limited liability company
Corporate purpose and activities	Investment company and movable property assets in general.
Subscribed and paid capital (million CH\$)	89,546,200
Ownership in the parent or daughter co.	
% current parent co.	99.99
% current daughter co.	0.01
% total ownership	100
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

CONSORCIO INVERSIONES DOS	
Individualization	
Business name	Consorcio Inversiones Dos Ltda.
National ID No.	76.008.540-5
Legal Status	Limited liability company
Corporate purpose and activities	Investment company and movable property assets in general.
Subscribed and paid capital (million CH\$)	103,797,368
Ownership in the parent or daughter co.	
% current parent co.	99.99
% current daughter co.	0.01
% total ownership	100

LVCC ASSET MANAGEMENT	
Individualization	
Business name	LVCC Asset Management S.A.
National ID No.	76.069.369-3
Address	Isidora Goyenechea 2800, piso 15, of. 1502, Las Condes
Legal Status	Limited Company
Corporate purpose and activities	Investment company and movable property assets in general
Subscribed and paid capital (million CH\$)	1,713,455
Ownership in the parent or daughter co.	
% current parent co.	25
% current daughter co.	0.00
% total ownership	25
Yearly variation in ownership of parent or daughter co.	
Matrix variation	0.00
Variation Daughter Co.	0.00
Commercial relations between the parent company and the subsidiary	Consorcio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered with the subsidiary that influence the operations and results of the parent company	

INVERSIONES CONTINENTAL BIOBÍO	
Individualization	
Business name	Inversiones Continental Biobío SpA
National ID No.	76.515.767-6
Address	
Legal Status	Joint-stock company
Corporate purpose and activities	Purchase, sale and rental of owned or leased properties
Subscribed and paid capital (million CH\$)	2,029,656
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered into with the subsidiary that influence the operations and results of the parent company	

INVERSIONES EL PINAR	
Individualization	
Business name	Inversiones El Pinar SpA
National ID No.	76.515.769-2
Address	
Legal Status	Joint-stock company
Corporate purpose and activities	Purchase, sale and rental of owned or leased properties
Subscribed and paid capital (million CH\$)	5,297,805
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered with the subsidiary that influence the operations and results of the parent company	

CONSORCIO TARJETAS DE CRÉDITO	
Individualization	
Business name	Consortio Tarjetas de Crédito S.A.
National ID No.	99.555.660-K
Address	
Subscribed and paid capital (million CH\$)	5,682,007
Directors and chief executives	
Board of Directors	Chairman Patricio Parodi Gil Directors José Miguel Alcalde Prado Cristián Arnolds Reyes Richard Büchi Buc Cristián Cox Vial José Antonio Garcés Silva Pedro Hurtado Vicuña Ana María Rivera Tavolara José Miguel Ureta Cardoen
Executives	CEO Gonzalo Ferrer Aladro
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered into with the subsidiary that influence the operations and results of the parent company	

CONSORCIO CORREDORES DE BOLSA	
Individualization	
Business name	Consortio Corredores de Bolsa S.A.
National ID No.	96.772.490-4
Subscribed and paid capital (million CH\$)	34,271,059
Directors and chief executives	
Board of Directors	Chairwoman Andrea Godoy Fierro Directors Fernando Agüero Aguirre Jaime Riquelme Bravo Gonzalo Gotelli Marambio Raimundo Tagle Swett
Executives	CEO Pablo Onofre Lillo Dussailant
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered into with the subsidiary that influence the operations and results of the parent company	

FUNDACIÓN CONSORCIO NACIONAL VIDA	
Individualization	
Business name	Fundación Consortio Nacional Vida
National ID No.	71.456.900-7
Directors and chief executives	
Board of Directors	Chairman Marcos Büchi Buc Directors Patricio Parodi Gil Francisco Ignacio Ossa Guzmán Christian Unger Vergara Tomás Zavala Mujica Ana María Rivera Tavolara
Executives	CEO Isabel Margarita Romero Muñoz
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered into with the subsidiary that influence the operations and results of the parent company	

LARRAÍN VIAL ASSET MANAGEMENT ADMINISTRADORA GENERAL DE FONDOS	
Individualization	
Business name	Larraín Vial Asset Management Administradora General de Fondos
National ID No.	96.955.500-K
Address	Isidora Goyenechea 2800, piso 15, of. 1502, Las Condes
Legal Status	Special corporation
Subscribed and paid capital (million CH\$)	1,713,455
Directors and chief executives	
Board of Directors	Chairman Pablo Castillo Prado Directors Fernando Larraín Cruzat Juan Luis Correa Gandarillas Antonio Recabarren Medeiros Eduardo Walker Hitschfeld Aníbal Larraín Cruzat Francisco Javier García Holtz Tomás Zavala Mujica
Executives	Ladislao Larraín Vergara Pedro José Luis Laborde Pizarro Yosy Ariel Banach Zoldan Álvaro Ignacio Muñoz Núñez José Manuel Silva Cerca
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.
Acts and contracts entered with the subsidiary that influence the operations and results of the parent company	

LA POSITIVA VIDA SEGUROS Y REASEGUROS	
Individualization	
Business name	La Positiva Vida Seguros y Reaseguros S.A. (Perú)
National ID No.	20454073143
Subscribed and paid capital (million CH\$)	136,624,987
Commercial relations between the parent company and the subsidiary	Consortio Financiero S.A. maintains commercial relations with its affiliates, as well as with related companies. It is important to note that all transactions are adjusted to equity conditions similar to those that usually prevail in the market.

CONSORCIO CORREDORES DE SEGURO	
Individualization	
Business name	Consortio Corredores de Seguro Ltda.
National ID No.	77.244.858-9
Subscribed and paid capital (million CH\$)	300,000
Address	Av. El Bosque Sur 130, piso 7 oficina 701, Las Condes
Legal Status	Sociedad de Responsabilidad Limitada.
Corporate purpose and activities	Activities of insurance agents and brokers
Percentage investment in the asset	0.01%
Percentage of ownership in the parent company	100%
Administrator	Lorena Torrejón Arce

Trademarks, patents and other items

COMPANY	BRANDS
Consorcio Financiero S.A.	Consorcio Financiero S.A., as parent company, does not have registered under its name trademarks of any kind related to the activities carried out by its subsidiaries and affiliates. Trademarks are registered directly under the various subsidiaries or affiliates.
Consorcio Seguros Vida	The Company has 144 trademarks registered in its name that correspond to the activities of its line of business, classified in Denominative, Mixed, Figurative and Slogans in classes 9, 16, 35, 36, 38, 41 and 44. Some examples of trademarks registered by Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A. are Consorcio, Consorcio Tu Compañía, Consorcio Nacional de Seguros, Seguro Vida 100 Consorcio, CNS-Vida, Vida Activa, Tu Vida es lo que nos Mueve, among others.
Consorcio Seguros Generales	HELP, this being a word in class 16.
CN Life	The Company does not have trademarks registered in its name of any of the classes that correspond to the activities carried out by it.
Banco Consorcio	Banca Personal Premium, Banco Consorcio Banca Plus, BPP Banca Personal Premium Banco Consorcio, Consorcio Tarjetas de Crédito, Cuenta Preferente Banco Consorcio, Cuenta Más y Cuenta Simple.

Consorcio Financiero and subsidiaries do not require patents, licenses, royalties and/or concessions for the development of its operations.



Properties and facilities

Consorcio Financiero S.A. has no associated properties or lease contracts.

Essential facts

January 12, 2023

In accordance with the provisions of article 9 and paragraph 2 of article 10 of Law No. 18,045 on the Securities Market and the provisions of NCG No.30, we inform that on this date Consorcio Financiero S.A. placed bonds in the local market, dematerialized and for the bearer, registered in the Securities Registry of that Commission under number 976-2019.

The conditions of the aforementioned placement are: mnemonic BCFSAJ, for a total amount of UF 415,000 (four hundred and fifteen thousand Development Units), with expiration date on May 15, 2029 and an average placement rate of 3.50%.

April 26, 2023

In accordance with the provisions of article 9 and paragraph 2 of article 10 of Law No. 18,045 on the Securities Market and other current regulations, acting duly empowered for this purpose, the following is an essential fact of Consorcio Financiero S.A. :

1. That on April 25, 2023, the Ordinary Shareholders' Meeting of the Company was held at our offices located at Avenida El Bosque Sur 180, piso 3, Las Condes, which was attended by all the shares issued with voting rights and at which the following was agreed:
 - a. Approval of the Annual Report, Balance Sheet, Financial Statements and the External Audit Firm, corresponding to the year ended December 31, 2022.

- b. Approval of the dividend policy and the procedure to be used in the distribution of dividends.
- c. Distribution of dividends in the amount of CH\$ 100,000,000,083 equivalent to CH\$ 694,026877 per share, in addition to the provisional dividend of CH\$ 70,000,000,072 approved by the company's board of directors at the meeting held on August 31, 2022. This dividend will be paid starting on April 28, 2023, to the shareholders recorded in the respective registry on the fifth business day prior to said date. In this way the total distribution of dividends for the year 2022, is CH\$ 170,000,000,155, equivalent to 59.5% of the profit for the year and equivalent to CH\$ 1,179.8456 per share.
- d. Election as members of the Board of Directors, for a period of three years, the following: (i) Marcos Büchi Buc; (ii) Bonifacio Bilbao de Raadt; (iii) Laurence Loyer; (iv) José Antonio Garcés Silva; (v) Eduardo Fernández Mac-Auliffe; (vi) Juan Hurtado Vicuña; (vii) Pedro Hurtado Vicuña; (viii) Ramiro Mendoza Zúñiga; and (ix) Felipe Silva Méndez.
- e. Approve the Board of Directors' remuneration for the 2023 fiscal year.
- f. Appoint PricewaterhouseCoopers Consultores Auditores SpA as external auditors to examine the accounting and financial statements of this year.
- g. Appoint Feller Rate as Limited Risk Classifier and Fitch Chile as Limited Risk Classifier as raters of the publicly offered securities issued by the company.

- h. Approve the account of transactions with related parties of Title XVI of Law No.18,046 on Public Limited Companies.
- i. Determine that company publications are made in the electronic newspaper El Líbero.

El detalle de los acuerdos tomados en esta Junta será enviado oportunamente a la CMF.

2. In an extraordinary meeting of the Board of Directors held today, it was agreed:
 - a. To unanimously appoint Mr. Marcos Büchi Buc as Chairman of the Company's Board of Directors.
 - b. Appoint Mr. Marcos Büchi Buc, Laurence Loyer and Ramiro Mendoza Zúñiga as members of the Audit, Corporate Governance and Talent Retention Committee.

September 27, 2023.

In accordance with the provisions of article 9 and paragraph 2 of article 10 of Law No. 18,045 on the Stock Market, duly empowered, an essential fact of Consorcio Financiero S.A. is hereby informed, in an ordinary meeting of the Board of Directors, it was unanimously agreed to distribute a provisional dividend charged to the profits of this year for the total sum of CH\$ 50,000,000,000, equivalent to CH\$ 347.01343821 pesos per share, to be paid in cash.

The payment of this provisional dividend will be made from October 10, 2023 to the shareholders who are registered in the Register of Shareholders at midnight of the fifth business day prior to the forementioned payment date and will be available at the offices located at Avenida El Bosque 180, piso 1, Las Condes, Santiago.

December 27, 2023

In accordance with the provisions of articles 9 and 10 of Law No. 18,045 on the Securities Market and current regulations, the following is an Essential Fact of Consorcio Financiero S.A. (the “Company” or “Consorcio”):

1. In an ordinary session of the Board of Directors of Consorcio Financiero S.A. held on this date, the following changes have occurred in its administration:
 - i. Mr. Marcos Büchi Buc submitted his resignation from the position of Chairman of the Board of Directors as of December 31, 2023, remaining in the position of Director. The Board of Directors of Consorcio Financiero gave special recognition to his work and career as Chairman of the Company and thanked him for his extensive contribution to the development of the company, noting that “Marcos Büchi has played a leading role in the development of Consorcio Financiero, contributing, with his extensive experience and knowledge, to its growth in a challenging context”.
 - ii. The resignation of Mr. Ramiro Mendoza Zúñiga from the position of Director of the Company as of December 31. The Board of Directors thanked Mr. Mendoza “for his valuable contribution to the Company during the years he was on its Board of Directors”.
 - iii. Mr. Patricio Parodi Gil resigned from the position of CEO of the Company and by unanimous decision of the Board of Directors

was elected Director and Chairman of the Board of Directors of Consorcio Financiero S.A. as of January 1, 2024.
iv. Mr. Francisco Ignacio Ossa Guzmán, who previously had submitted his resignation as CEO of Banco Consorcio, was unanimously appointed as CEO of Consorcio Financiero S.A. as of this same date.

2. Additionally, in extraordinary meetings of the Board of Directors held on the same date by the subsidiaries Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., CN Life Compañía de Seguros de Vida S.A. and Compañía de Seguros Generales Consorcio Nacional de Seguros S.A., the resignation of Mr. Jorge Rodríguez Grossi from the position of Director in each of them, as of December 31 was announced.
In addition, the resignation of Mr. Marcos Büchi Buc from the position of Chairman of the Board of Directors of the indicated Companies as of December 31 was announced; he will remain in the position of Director.
Consequently, Mr. Patricio Parodi Gil, by unanimous decision of the Boards of Directors, was appointed Director and Chairman of the Board of Directors of the three companies as of January 1, 2024.

3. Likewise, in extraordinary sessions of the Boards of Directors of the subsidiary Banco Consorcio and its subsidiary, Consorcio Tarjeta de Crédito S.A. held on this same date, Mr. Francisco Ignacio Ossa Guzmán, submitted his resignation from the position of CEO and Mr. Gonzalo Alberto Ferrer Aladro was appointed as the new CEO as of this date.

4. Finally, in an extraordinary session of the Board of Directors of Consorcio Corredores de Bolsa S.A., Mr. Gonzalo Alberto Ferrer Aladro presented his resignation from the position of Chairman of the Company, and, as of that same date, Mr. Jaime Álvaro Riquelme Bravo was appointed in his place.

The Board of Directors stressed that “these changes in the corporate structure respond to a planned process that is part of the development policies and that aim to continue strengthening Consorcio Financiero and its subsidiaries according to their own requirements, as well as those of their clients and those of the financial sector”.

In accordance with the provisions of article 32 paragraph 3 of the Law of Public Limited Companies, at the next Ordinary Shareholders’ Meetings of each of the forementioned Companies, their Boards of Directors will be reelected.

Annexes and metrics

- About this Report
 - Indicators and metrics
- GRI Environmental Indicators
 - NCG Index No.461



About this Report

This Report details the performance of Consorcio Financiero S.A. and its subsidiaries during the period between January 1 and December 31, 2023. Thus, it reports on the activities and results of its Bank, Insurance Companies, Larraín Vial Asset Management and Protecta Perú Seguros y Reaseguros. Likewise, it reports on those of the subsidiaries of Banco Consorcio, the Brokerage Company and the Insurance Company.

This year's version marks a change from previous years. In order to provide more and better information to its shareholders, investors, customers, the authorities and society at-large, information on some topics has been expanded, such as Corporate Governance, compliance, risk management and different aspects of value creation for communities and the market.

Although the contents were prepared as required by the CMF's NCG No.30, with the aim of deepening the Company's levels of transparency, the requirements of the new NCG No.461, published in November 2021 and which will be mandatory for the Group as of next year, were voluntarily incorporated.

This Report and the Financial Statements are available at <https://www.consorcio.cl/memorias> and www.cmfchile.cl

Indicators and metrics

Composition of the Board of Directors

Composition of the Board of Directors by gender

Gender	People
Male	8
Female	1
Subtotal	9

Source: Consorcio Financiero S.A.
Note: All directors in Consorcio Financiero and subsidiaries are holders.

Composition of the Board of Directors by nationality

Nationality	Female	Male
Chilean	8	8
French	1	0
Subtotal	9	8

Source: Consorcio Financiero S.A.

Composition of the Board of Directors by age

Rango de edad	Female	Male
Under 30 years	0	0
31 to 40 years	0	1
41 to 50 years	0	1
51 to 60 years	0	2
61 to 70 years	0	2
70 and above	0	3
Subtotal	0	9

Source: Consorcio Financiero S.A.

Composition of the Board of Directors by seniority

Antigüedad	Female	Male
Less than 3 years	0	2
3 to 6 years	0	2
7 to 9 years	0	2
10 to 12 years	0	1
More than 12 years	0	2
Subtotal	0	9

Source: Consorcio Financiero S.A.

Composition of the Board of Directors by disability

Gender	Directors
Male	0
Female	0
Subtotal	0

Source: Consorcio Financiero S.A.

Composition of the management

Composition of the management by gender

Gender	People
Male	23
Female	6
Subtotal	29

Source: Consorcio Financiero S.A.

Composition of the management by nationality

Nationality	People
Chilean	28
Foreign	1
Subtotal	29

Source: Consorcio Financiero S.A.

Composition of the management by age

Age range	People
Under 30 years	1
31 to 40 years	7
41 to 50 years	15
51 to 60 years	5
61 to 70 years	1
70 and above	0
Subtotal	29

Source: Consorcio Financiero S.A.

Composition of the management by seniority

Seniority	People
Less than 3 years	6
3 to 6 years	8
7 to 9 years	3
10 to 12 years	3
More than 12 years	9
Subtotal	29

Source: Consorcio Financiero S.A.

Composition of the endowment

No. of collaborators per position

Consorcio Financiero S.A.	
Senior managers and executives (*)	5
Professionals and technical specialists	2
Administrative workers	N/A
Subtotal	7
Consorcio Servicios S.A.	
Senior managers and executives	24
Professionals and technical specialists	159
Administrative workers	10
Subtotal	193
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	
Senior managers and executives	74
Professionals and technical specialists	1,266
Administrative workers	164
Subtotal	1,504
CN Life Compañía de Seguros de Vida	
Senior managers and executives	N/A
Professionals and technical specialists	12
Administrative workers	2
Subtotal	14
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	
Senior managers and executives	13
Professionals and technical specialists	291
Administrative workers	50
Subtotal	354
Banco Consorcio and Subsidiaries	
Senior managers and executives	57
Professionals and technical specialists	919
Administrative workers	157
Subtotal	1,133
Consorcio Financiero and Subsidiaries	
Senior managers and executives	173
Professionals and technical specialists	2,649
Administrative workers	383
Subtotal	3,205

Source: Consorcio Financiero S.A.

Notes:

1. Patricio Parodi Gil served as CEO until December 27, 2023, when he was replaced by Francisco Ignacio Ossa Guzmán
2. Consorcio Inversiones Ltda., Consorcio Inversiones Dos Ltda., CF Overseas, Consorcio Inversiones Financieras SpA., CF Inversiones Perú S.A.C., Inversiones Continental Bio Bio SpA. and Inversiones El Pinar SpA are investment companies. This note applies to all the composition tables of the endowment of this chapter.

Endowment by gender

Consorcio Financiero	Female	Male	Total
Senior Management	1	4	5
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	0
Other professionals	1	0	1
Other technicians	1	0	1
Subtotal	3	4	7
Consorcio Servicios			
Senior Management	1	3	4
Management	4	16	20
Leadership	14	9	23
Sales force	0	0	0
Administrative	7	3	10
Other professionals	35	45	80
Other technicians	26	30	56
Subtotal	87	106	193
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.			
Senior Management	2	11	13
Management	19	42	61
Leadership	105	79	184
Sales force	571	159	730
Administrative	119	45	164
Other professionals	57	95	152
Other technicians	134	66	200
Subtotal	1,007	497	1,504
CN Life Compañía de Seguros de Vida			
Senior Management	0	0	0
Management	0	0	0
Leadership	0	4	4
Sales force	0	0	0
Administrative	1	1	2
Other professionals	3	0	3
Other technicians	3	2	5
Subtotal	7	7	14

	Female	Male	Total
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.			
Senior Management	0	1	1
Management	6	6	12
Leadership	34	32	66
Sales force	28	12	40
Administrative	45	5	50
Other professionals	17	26	43
Other technicians	93	49	142
Subtotal	223	131	354
Banco Consorcio and Subsidiaries			
Senior Management	2	8	10
Management	10	37	47
Leadership	76	84	160
Sales force	200	93	293
Administrative	85	72	157
Other professionals	42	97	139
Other technicians	181	146	327
Subtotal	596	537	1,133
Consorcio and subsidiaries consolidated			
Senior Management	6	27	33
Management	39	101	140
Leadership	229	208	437
Sales force	799	264	1,063
Administrative	257	126	383
Other professionals	155	263	418
Other technicians	438	293	731
Total	1,923	1,282	3,205

Source: Consorcio Financiero S.A.

Endowment by nationality and gender

	Chilean		Venezuelan		Colombian		Peruvian		Argentina		Ecuadorian		Spanish		Brazilian		Cuban		German		Bolivian		Uruguayan			
Function	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	Total	
Consorcio Financiero																										
Senior Management	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	5	
Management	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Leadership	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sales force	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Administrative	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other professionals	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	
Other technicians	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	
Subtotal	2	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	7	
Consorcio Servicios																										
Senior Management	1	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	
Management	4	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	
Leadership	11	7	2	2	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23	
Sales force	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Administrative	7	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	
Other professionals	31	43	4	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80	
Other technicians	24	28	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56	
Subtotal	78	100	8	6	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	193	
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.																										
Senior Management	2	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	
Management	17	42	1	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61	
Leadership	104	79	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	184	
Sales force	561	153	8	2	1	1	0	0	1	1	0	0	0	0	0	0	0	0	1	0	1	0	0	0	730	
Administrative	114	44	1	0	2	1	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	164	
Other professionals	49	91	8	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	152	
Other technicians	127	63	5	3	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	
Subtotal	974	483	24	9	3	2	3	0	3	1	0	0	0	0	0	0	0	0	1	0	1	0	0	0	1,504	
CN Life Compañía de Seguros de Vida																										
Senior Management	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Management	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Leadership	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	
Sales force	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Administrative	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	
Other professionals	2	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	
Other technicians	3	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	
Subtotal	6	7	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	

Endowment by nationality and gender

	Chilean		Venezuelan		Colombian		Peruvian		Argentina		Ecuadorian		Spanish		Brazilian		Cuban		German		Bolivian		Uruguayan		
Function	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	Total
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.																									
Senior Management	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Management	6	5	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12
Leadership	34	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	66
Sales force	26	12	1	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	40
Administrative	44	5	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50
Other professionals	15	26	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43
Other technicians	87	48	4	1	1	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	142
Subtotal	212	129	8	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0	0	0	0	0	0	0	354
Banco Consorcio and Subsidiaries																									
Senior Management	1	8	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
Management	10	36	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	47
Leadership	74	84	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	160
Sales force	193	88	1	3	1	1	2	1	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	293
Administrative	81	70	3	1	0	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	157
Other professionals	38	92	3	3	0	0	0	1		1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	139
Other technicians	174	144	6	1		1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	327
Subtotal	571	522	14	8	1	3	4	3	1	1	4	0	1	0	0	0	0	0	0	0	0	0	0	0	1,133
Consorcio Financiero and Subsidiaries																									
Senior Management	4	27	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	33
Management	37	99	1	0	0	1	0	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	140
Leadership	223	206	4	2	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	437
Sales force	780	253	10	5	2	2	2	1	1	1	3	0	0	0	1	0	0	0	0	1	0	1	0	0	1,063
Administrative	247	123	5	1	2	2	2	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	383
Other professionals	136	252	18	9	0	0	0	1	0	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	418
Other technicians	416	285	17	7	1	1	3	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	731
Total	1,843	1,245	55	24	5	6	7	3	5	2	4	0	1	0	1	0	1	0	0	1	0	1	1	0	3,205

Source: Consorcio Financiero S.A.

Endowment by age and gender

Function	Under 30 years		Between 31 and 40 years		Between 41 and 50 years		Between 51 and 60 years		Between 61 and 70 years		Over 70 years		
Consorcio Financiero	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Total
Senior Management	0	0	0	0	0	2	0	2	1	0	0	0	5
Management	0	0	0	0	0	0	0	0	0	0	0	0	0
Leadership	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	0	0	0	0	0	0	0	0	0	0	0	0	0
Administrative	0	0	0	0	0	0	0	0	0	0	0	0	0
Other professionals	0	0	0	0	0	0	1	0	0	0	0	0	1
Other technicians	0	0	0	0	1	0	0	0	0	0	0	0	1
Subtotal	0	0	0	0	1	2	1	2	1	0	0	0	7
Consorcio Servicios	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	1	0	0	1	0	2	0	0	0	0	4
Management	1	0	0	6	3	9	0	1	0	0	0	0	20
Leadership	1	0	10	8	1	1	2	0	0	0	0	0	23
Sales force	0	0	0	0	0	0	0	0	0	0	0	0	0
Administrative	4	1	0	1	2	0	1	0	0	1	0	0	10
Other professionals	11	20	20	20	2	3	2	2	0	0	0	0	80
Other technicians	9	7	9	16	4	5	2	2	2	0	0	0	56
Subtotal	26	28	40	51	12	19	7	7	2	1	0	0	193
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	0	0	1	5	0	5	1	1	0	0	13
Management	0	0	5	19	6	13	8	9	0	1	0	0	61
Leadership	4	0	18	26	38	31	35	12	10	9	0	1	184
Sales force	10	5	112	34	221	53	175	47	49	19	4	1	730
Administrative	7	5	31	15	37	9	39	8	5	7	0	1	164
Other professionals	18	27	20	35	12	22	7	10	0	1	0	0	152
Other technicians	12	14	43	25	37	19	37	8	4	0	1	0	200
Subtotal	51	51	229	154	352	152	301	99	69	38	5	3	1,504
CN Life Compañía de Seguros de Vida	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	0	0	0	0	0	0	0	0	0	0	0
Management	0	0	0	0	0	0	0	0	0	0	0	0	0
Leadership	0	1	0	0	0	3	0	0	0	0	0	0	4
Sales force	0	0	0	0	0	0	0	0	0	0	0	0	0
Administrative	0	0	1	1	0	0	0	0	0	0	0	0	2
Other professionals	0	0	1	0	1	0	1	0	0	0	0	0	3
Other technicians	0	1	0	1	2	0	1	0	0	0	0	0	5
Subtotal	0	2	2	2	3	3	2	0	0	0	0	0	14

Endowment by age and gender (continued)

Function	Under 30 years		Between 31 and 40 years		Between 41 and 50 years		Between 51 and 60 years		Between 61 and 70 years		Over 70 years		Total
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	0	1	0	0	0	0	0	0	0	0	1
Management	0	0	1	4	3	0	2	2	0	0	0	0	12
Leadership	2	1	19	17	5	7	7	7	1	0	0	0	66
Sales force	0	0	12	6	7	1	5	3	3	2	1	0	40
Administrative	5	1	14	1	14	0	10	3	1	0	1	0	50
Other professionals	7	7	4	10	5	7	1	2	0	0	0	0	43
Other technicians	13	7	31	21	23	15	25	3	1	3	0	0	142
Subtotal	27	16	81	60	57	30	50	20	6	5	2	0	354
Banco Consorcio and Subsidiaries	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	0	0	0	6	1	2	1	0	0	0	10
Management	0	0	5	5	4	20	1	11	0	1	0	0	47
Leadership	4	5	21	23	35	26	16	24	0	6	0	0	160
Sales force	4	9	57	25	63	32	59	22	17	5	0	0	293
Administrative	12	13	25	15	30	12	15	21	3	11	0	0	157
Other professionals	13	35	16	37	7	16	5	7	1	2	0	0	139
Other technicians	19	24	48	49	58	36	44	28	12	9	0	0	327
Subtotal	52	86	172	154	197	148	141	115	34	34	0	0	1,133
Consolidate Consorcio	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	1	1	1	14	1	11	3	1	0	0	33
Management	1	0	11	34	16	42	11	23	0	2	0	0	140
Leadership	11	7	68	74	79	68	60	43	11	15	0	1	437
Sales force	14	14	181	65	291	86	239	72	69	26	5	1	1,063
Administrative	28	20	71	33	83	21	65	32	9	19	1	1	383
Other professionals	49	89	61	102	27	48	17	21	1	3	0	0	418
Other technicians	53	53	131	112	125	75	109	41	19	12	1	0	731
Total	156	183	524	421	622	354	502	243	112	78	7	3	3,205

Source: Consorcio Financiero S.A.

Endowment by seniority and gender

Function	Less than 3 years		Between 3 and 6 years		More than 6 and less than 9		Between 9 and 12 years		More than 12 years		
Consorcio Financiero	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Total
Senior Management	0	1	0	1	0	0	0	0	1	2	5
Management	0	0	0	0	0	0	0	0	0	0	0
Leadership	0	0	0	0	0	0	0	0	0	0	0
Sales force	0	0	0	0	0	0	0	0	0	0	0
Administrative	0	0	0	0	0	0	0	0	0	0	0
Other professionals	0	0	0	0	0	0	1	0	0	0	1
Other technicians	0	0	0	0	0	0	0	0	1	0	1
Subtotal	0	1	0	1	0	0	1	0	2	2	7
Consorcio Servicios	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	1	1	1	0	0	0	0	0	1	4
Management	2	2	1	4	0	3	1	2	0	5	20
Leadership	4	1	3	7	3	0	2	1	2	0	23
Sales force	0	0	0	0	0	0	0	0	0	0	0
Administrative	3	1	2	1	1	1	1	0	0	0	10
Other professionals	28	37	3	5	3	3	0	0	1	0	80
Other technicians	13	23	7	4	3	0	1	1	2	2	56
Subtotal	50	65	17	22	10	7	5	4	5	8	193
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	1	1	0	0	1	0	0	1	9	13
Management	5	10	3	3	2	7	2	8	7	14	61
Leadership	37	29	22	16	7	11	8	9	31	14	184
Sales force	400	122	34	5	34	6	40	8	63	18	730
Administrative	39	15	21	6	16	6	10	1	33	17	164
Other professionals	35	71	8	8	5	2	2	4	7	10	152
Other technicians	51	40	20	14	21	2	13	1	29	9	200
Subtotal	567	288	109	52	85	35	75	31	171	91	1,504
CN Life Compañía de Seguros de Vida	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	0	0	0	0	0	0	0	0	0	0	0
Management	0	0	0	0	0	0	0	0	0	0	0
Leadership	0	1	0	1	0	1	0	0	0	1	4
Sales force	0	0	0	0	0	0	0	0	0	0	0
Administrative	0	0	0	1	1	0	0	0	0	0	2
Other professionals	0	0	1	0	1	0	0	0	1	0	3
Other technicians	0	2	1	0	1	0	0	0	1	0	5
Subtotal	0	3	2	2	3	1	0	0	2	1	14

Endowment by seniority and gender (continued)

Function	Less than 3 years		Between 3 and 6 years		More than 6 and less than 9		Between 9 and 12 years		More than 12 years		
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Total
Senior Management	0	0	0	0	0	0	0	1	0	0	1
Management	1	0	2	1	1	3	1	2	1	0	12
Leadership	9	12	9	6	9	5	0	2	7	7	66
Sales force	13	6	4	3	0	0	1	0	10	3	40
Administrative	24	1	5	1	3	0	3	1	10	2	50
Other professionals	9	14	3	6	3	2	2	3	0	1	43
Other technicians	44	27	17	11	9	3	9	2	14	6	142
Subtotal	100	60	40	28	25	13	16	11	42	19	354
Banco Consorcio and subsidiaries	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	1	1	0	0	0	0	0	2	1	5	10
Management	3	9	0	9	5	5	1	5	1	9	47
Leadership	25	30	17	16	12	8	9	13	13	17	160
Sales force	132	67	26	20	32	3	6	2	4	1	293
Administrative	36	32	25	20	11	11	7	6	6	3	157
Other professionals	26	63	10	16	4	9	2	5	0	4	139
Other technicians	68	83	62	37	21	10	12	10	18	6	327
Subtotal	291	285	140	118	85	46	37	43	43	45	1,133
Consorcio Financiero and subsidiaries	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Senior Management	1	4	2	2	0	1	0	3	3	17	33
Management	11	21	6	17	8	18	5	17	9	28	140
Leadership	75	73	51	46	31	25	19	25	53	39	437
Sales force	545	195	64	28	66	9	47	10	77	22	1,063
Administrative	102	49	53	29	32	18	21	8	49	22	383
Other professionals	98	185	25	35	16	16	7	12	9	15	418
Other technicians	176	175	107	66	55	15	35	14	65	23	731
Total	1,008	702	308	223	208	102	134	89	265	166	3,205

Source: Consorcio Financiero S.A.

Handicapped personnel

Consortio Financiero	Women	Men	Total
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	0
Other professionals	0	0	0
Other technicians	0	0	0
Subtotal	0	0	0
Consortio Servicios	Women	Men	
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	1	0	1
Other professionals	0	0	0
Other technicians	0	0	0
Subtotal	1	0	1
Compañía de Seguros de Vida Consortio Nacional de Seguros S.A.	Women	Men	
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	2	0	2
Other professionals	0	0	0
Other technicians	0	0	0
Subtotal	2	0	2
CN Life Compañía de Seguros de Vida	Women	Men	
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	0
Other professionals	0	0	0
Other technicians	0	0	0
Subtotal	0	0	0

Compañía de Seguros Generales Consortio Nacional de Seguros S.A.	Women	Men	Total
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	0
Other professionals	0	1	1
Other technicians	0	0	0
Subtotal	0	1	1
Banco Consortio y Filiales	Women	Men	
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	0
Other professionals	0	0	0
Other technicians	0	1	1
Subtotal	0	1	1
Consortio Financiero y filiales	Women	Men	
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	3	0	3
Other professionals	0	1	1
Other technicians	0	1	1
Total	3	2	5

Source: Consortio Financiero S.A.

Composition by contract type

Society	Permanent contract						Fixed-term contract						Totals		
	Women		Men		Total	% Temporary contract	Women		Men		Total	%	Women	Men	Total
	No	%	No	%			No	%	No	%					
Consorcio Financiero	3	42.9%	4	57.1%	7	100.0 %	0	0.0%	0	0.0%	0	0.0%	3	4	7
Consorcio Servicios	86	45.0%	105	55.0%	191	99.0%	1	50.0%	1	50.0%	2	1.0%	87	106	193
Compañía de Seguros de Vida Consorcio	874	66.8%	435	33.2%	1309	87.0%	133	68.2%	62	31.8%	195	13.0%	1,007	497	1,504
CN Life Compañía de Seguros de Vida	7	50.0%	7	50.0%	14	100.0 %	0	0%%	0	0%%	0	0.0%	7	7	14
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	217	62.7%	129	37.3%	346	977%	6	75.0%	2	25.0%	8	2.3%	223	131	354
Bank and subsidiaries	553	51.9%	512	48.1%	1065	94.0%	43	63.2%	25	36.8%	68	6.0%	596	537	1,133
Total	1,740	59.3%	1,192	40.7%	2,932	91.5%	183	67.0%	90	33.0%	273	8.5%	1,923	1,282	3,205

Note: In Consorcio Financiero and subsidiaries there are no people hired for fees or with a contract for work or work.

Source: Consorcio Financiero S.A.

Composition according to workday

	Full-time						Part-time						
Society	Women		Men		Total	% Temporary contract	Women		Men		Total	%	Total
	No	%	No	%			No	%	No	%			
Consorcio Financiero	3	42.9%	4	57.1%	7	100.0 %	0	0.0%	0	0.0%	0	0.0%	7
Consorcio Servicios	87	45.1%	106	54.9%	193	100.0 %	0	0.0%	0	0.0%	0	0.0%	193
Compañía de Seguros de Vida Consorcio	1,006	66.9%	496	33.0%	1,502	99.9%	1	0.1%	1	0.1%	2	0.1%	1,504
CN Life Compañía de Seguros de Vida	7	50.0%	7	50.0%	14	100.0%	0	0.0%	0	0.0%	0	0.0%	14
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	222	62.7%	131	37.0%	353	99.7%	1	0.3%	0	0.0%	1	0.3%	354
Bank and subsidiaries	595	52.5%	536	47.3%	1,131	99.8%	1	0.1%	1	0.1%	2	0.2%	1,133
Total	1,920	60.0%	1,280	40,0%	3,200	99.8%	3	60.0%	2	0.40	5	0.2%	3,205

Note: In Consorcio Financiero and subsidiaries there are no people with adaptability and teleworking contracts.

Source: Consorcio Financiero S.A.

Wage gap

Wage gap

Consorcio Financiero S.A.	
Senior managers and executives	67.3
Professionals and technical specialists	84.5
Administrative workers	107.5
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	
Senior managers and executives	87.9
Professionals and technical specialists	88.6
Administrative workers	118.5
CN Life Compañía de Seguros de Vida	
Senior managers and executives	N/A
Professionals and technical specialists	68.4
Administrative workers	118.4
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	
Senior managers and executives	116.9
Professionals and technical specialists	82.7
Administrative workers	117.6
Banco Consorcio and Subsidiaries	
Senior managers and executives	87.0
Professionals and technical specialists	80.9
Administrative workers	96.8
Consorcio Financiero and subsidiaries	
Senior managers and executives	86.6
Professionals and technical specialists	85.6
Administrative workers	107.2

Source: Consorcio Financiero

Wage Gap Median and Medium

Consorcio Financiero	Median (%)	Medium (%)
Senior Management	50	63
Management	N/A	N/A
Leadership	N/A	N/A
Sales force	N/A	N/A
Administrative	N/A	N/A
Other professionals	N/A	N/A
Other technicians	N/A	N/A
Consorcio Servicios S.A.		
Senior Management	50	53
Management	82	76
Leadership	85	83
Sales force	N/A	N/A
Administrative	107	100
Other professionals	92	103
Other technicians	63	54
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.		
Senior Management	69	81
Management	100	102
Leadership	110	106
Sales force	86	99
Administrative	119	128
Other professionals	95	99
Other technicians	114	105
CN Life Compañía de Seguros de Vida		
Senior Management	N/A	N/A
Management	N/A	N/A
Leadership	N/A	N/A
Sales force	N/A	N/A
Administrative	118	118
Other professionals	N/A	N/A
Other technicians	93	91

Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	Median (%)	Medium (%)
Senior Management	N/A	N/A
Management	117	128
Leadership	91	84
Sales force	86	91
Administrative	118	110
Other professionals	86	65
Other technicians	90	82
Banco Consorcio and Subsidiaries		
Senior Management	98	118
Management	81	77
Leadership	100	102
Sales force	72	90
Administrative	97	108
Other professionals	86	93
Other technicians	84	84
Consorcio Financiero and subsidiaries		
Senior Management	71	79
Management	97	87
Leadership	104	100
Sales force	82	95
Administrative	107	122
Other professionals	92	96
Other technicians	88	82

Source: Consorcio Financiero

Worker care and development

Occupational safety indicators

Company	Accident rate	Fatality rate	Disease rate professionals	Total days lost	Average days lost
Consorcio Financiero	0	0%	0	0	0
Consorcio Servicios	0.53	0%	0	5	0
Compañía de Seguros de Vida Consorcio	0.72	0%	0.065	542	45
CN Life Compañía de Seguros de Vida	0	0%	0	0	0
Compañía de Seguros Generales Consorcio	0.57	0%	0	10	1
Banco Consorcio	0.40	0%	0.40	461	38

Source: Consorcio Financiero S.A.

Parental leave: Percentage of people who made use

Society	Eligible personnel		% of eligible personnel who made use of the benefit	
	Men	Women	Men	Women
Consorcio Financiero	4	3	0%	0%
Consorcio Servicios	106	87	0.9%	4.6%
Compañía de Seguros de Vida Consorcio	497	1,007	0.8%	2.2%
CN Life Compañía de Seguros de Vida	7	7	0%	0%
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	131	223	0.8%	3.1%
Bank and subsidiaries	537	596	0%	2.2%
Total	1,282	1,923	0.6%	2.4%

Source: Consorcio Financiero S.A.

Parental leave: Average days used

	Men		Women
Function	Leave 5 days	Parental leave	
Consorcio Financiero			
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	0
Other professionals	0	0	0
Other technicians	0	0	0
Average subtotal	0	0	0
Consorcio Servicios			
Senior Management	0	0	0
Management	0	0	154
Leadership	0	0	0
Sales force	0	0	0
Administrative	0	0	159
Other professionals	0	0	119
Other technicians	5	0	0
Average subtotal	0.71	0	61.71
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.			
Senior Management	0	0	0
Management	0	0	98
Leadership	5	0	127.2
Sales force	6	0	140.5
Administrative	0	0	95.5
Other professionals	0	0	167
Other technicians	1	0	38
Average subtotal	1.71	0	95.17
CN Life Compañía de Seguros de Vida			
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	0
Sales force	0	0	0

Function	Men		Women
	Leave 5 days	Parental leave	
Administrative	0	0	0
Other professionals	0	0	0
Other technicians	0	0	0
Average subtotal	0	0	0
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.			
Senior Management	0	0	0
Management	0	0	0
Leadership	0	0	116
Sales force	0	0	142
Administrative	0	0	0
Other professionals	5	0	35
Other technicians	0	0	142
Average subtotal	1	0	62
Banco Consorcio and Subsidiaries			
Senior Management	0	0	0.0
Management	0	0	0.0
Leadership	0	0	161.0
Sales force	7	0	82.8
Administrative	0	0	157.0
Other professionals	0	0	166.0
Other technicians	7	0	164.8
Average subtotal	2	0	104.5
Consorcio Financiero and Subsidiaries			
Senior Management	0	0	0.0
Management	0	0	116.7
Leadership	5	0	127.2
Sales force	6	0	122.8
Administrative	0	0	136.8
Other professionals	5	0	121.2
Other technicians	4	0	109.5
Average total	3.0	0.0	104.9

Source: Consorcio Financiero S.A.

Training: Amounts and trained personnel

Company	Amount (\$)	Trained persons	% of total endowment
Consorcio Financiero	1,414,169	8	114%
Consorcio Servicios	42,508,954	234	121%
Compañía de Seguros de Vida Consorcio	366,089,482	2,246	149%
CN Life Compañía de Seguros de Vida	3,206,897	17	121%
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	87,234,514	408	115%
Banco y filiales	139,354,524.66	1367	121%
Total	639,808,540	4,280	124%

Source: Consorcio Financiero S.A.

Note: The consolidated investment in training represents 0.02% of the total income of Consorcio Financiero and subsidiaries.

Training hours by position and gender

Consorcio Financiero SA	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	43	330	373	1	5	43	65,9
Management	NA	NA	NA	NA	NA	NA	NA
Leadership	NA	NA	NA	NA	NA	NA	NA
Other Professionals	55	NA	55	1	NA	55	NA
Other Technicians	70	NA	70	1	NA	70	NA
Sales Force	NA	NA	NA	NA	NA	NA	NA
Administrative	NA	NA	NA	NA	NA	NA	NA

Consorcio Servicios S.A.	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	41	397	438	1	6	41	66
Management	733	912	1,644	7	16	104.6	57
Leadership	791	661	1,452	17	15	46.5	44.1
Other Professionals	3,361	4,712	8,073	54	85	62	55.4
Other Technicians	1,260	596	1,855	19	12	66	49.6
Sales Force	NA	NA	NA	NA	NA	NA	NA
Administrative	811	250	1,061	14	4	58	62.5

Compañía de Seguros Generales Consorcio	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	NA	120	120	NA	1	NA	120.0
Management	541	346	887	6	6	90.2	57.7
Leadership	2,698	2,908	5,607	37	40	72.9	72.7
Other Professionals	1,327	2,296	3,623	19	30	70	77
Other Technicians	8,548	5,047	13,595	91	61	94	82.7
Sales Force	2,980	1,093	4,073	33	12	90	91.0
Administrative	4,631	641	5,272	73	8	63	80.1

CN Life Compañía de Seguros de Vida	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	NA	NA	NA	NA	NA	NA	NA
Management	NA	NA	NA	NA	NA	NA	NA
Leadership	NA	331	331	NA	6	NA	55.2
Other Professionals	162	53	215	3	2	54	26.3
Other Technicians	144	79	223	3	1	48	79.0
Sales Force	NA	NA	NA	NA	NA	NA	NA
Administrative	205	163	368	2	1	103	163.0
General	511	626	1,137	8	17	63.9	69.5

Compañía de Seguros de Vida Consorcio	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	76	729	804	2	13	38	56.0
Management	1,061	3,122	4,184	23	46	46	67.9
Leadership	10,347	6,949	17,295	131	100	79	69.5
Other Professionals	4,438	7,766	12,203	64	129	69.3	60.2
Other Technicians	9,585	4,883	14,468	160	74	60	66.0
Sales Force	123,481	39,055	162,536	1,028	300	120	130.2
Administrative	9,557	3,730	13,287	152	61	63	61.2
General	158,544	66,233	224,777	1,539	2,246	103.0	93.5

Banco Consorcio and subsidiaries	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	179	374	553	2	9	90	41.5
Management	400	2,151	2,551	11	42	36	51.2
Leadership	5,881	7,578	13,458	83	96	71	78.9
Other Professionals	5,300	9,144	14,444	73	126	72.6	72.6
Other Technicians	10,251	11,493	21,744	166	165	61.8	69.7
Sales Force	23,875	10,198	34,073	287	121	83	84.3
Administrative	8,983	7,214	16,196	132	97	68	74.4

Training Hours by position and gender (continued)

Consorcio Financiero and subsidiaries	Total hours			Number of people trained		Average hours per gender	
	F	M	General	F	M	F	M
Senior Management	338	1,949	2,287	6	40	56	57.3
Management	2,735	6,531	9,266	47	157	58	59.4
Leadership	19,716	18,427	38,143	268	525	74	71.7
Other Professionals	14,642	23,970	38,612	214	586	68.4	64.4
Other Technicians	29,857	22,097	51,955	440	753	67.9	70.6
Sales Force	150,336	50,345	200,681	1,348	1,781	112	116.3
Administrative	24,186	11,998	36,184	373	544	65	70.2
General	241,810	135,316	377,126	2,696	4,386	89.70	80.1

Source: Consorcio Financiero

Recognition Program

Company	N° recognitions	Management by which they were received
Consorcio Financiero S.A.	0	-
Consorcio Servicios	89	Advanced Analytics Management Digital Channel Management Corporate Sales Management Corporate Development Management and Marketing Management and Customer Management People and Culture Management
Compañía de Seguros de Vida Consorcio	111	Advanced Analytics Management Corporate Sales Management Insurance Sales Management Corporate Branches Management Marketing and Customer Management Operations and Financial Control Management Insurance Technology Management Corporate Sales Management
CN Life Compañía de Seguros de Vida	1	Insurance Technology Management
Compañía de Seguros Generales ConsorcioNacional de Seguros S.A.	15	Gcia. Tec. De Seg. Vida y Grales. Corporate Commercial Management Insurance Sales Management Branch Management Marketing and Customer Management Insurance Technology Management
Banco Consorcio	302	Comptroller Advanced Analytics Management Corporate Banking Management Corporate Sales Management Corporate Branch Management Marketing and Customer Management Operations and Financial Control Management Bank Technology Management General Management Banco Consorcio
Consorcio Corredora de Bolsa S.A	3	Operations Management and Financial Control
Total	521	17

Source: Consorcio Financiero S.A.

Benefits delivered

Benefit	Benefit Type	Benefit Description	Delivery Terms	Measurement Unit	Frequency	Company Amount /Cost
Base Salary Adjustment	Collective Bargaining Agreement	Base salary readjustment according to the variation experienced by the CPI.	The readjustments are on the first of March, July and November of each year.	CH\$	Quarterly	Not Applicable
Mobilization	Collective Bargaining Agreement	This is a cash allowance given by the company per working day worked.	< 12 months CH\$ 1,156 >12 meses CH\$ 1,610	CH\$	Monthly	CH\$ 1,156 / CH\$ 1,610
Snack (Amipass Card)	Collective Bargaining Agreement	Monthly help for lunch through a charge on the Amipass card	A snack voucher is delivered per working day, regardless of seniority.	CH\$	Monthly	CH\$ 5,738 / EEW \$ 2.424
Aguinaldo Navidad	Collective Bargaining Agreement	Amount allocated by the company for Christmas. The payment of social security contributions is the responsibility of the employer.	Seniority 1 year, permanent contract, for seniority between 6 and 12 months is proportional.	UF	Annual	6.8 + 1 per legal ward
Start of year Bonus	Collective Bargaining Agreement	This is a money allowance that the company offers to workers during the February liquidation each year.	Seniority 1 year, permanent contract, for seniority between 6 and 12 months is proportional.	UF	Annual	10
Supplementary Family Allowance	Collective Bargaining Agreement	A supplementary allowance, for workers who have children registered in the CCAF.	Child registered in the CCAF.	\$	Monthly	CH\$ 2,950
Death Benefit	Collective Bargaining Agreement	This is an allowance in money delivered by the company in the event of the death of a person they are legally responsible for. It also applies to parents or spouses who are not registered as legal wards.	UF 25 in case of death of legal ward, UF 20 in case of death of parents or spouse other than legal wards.	UF	According to the occurrence of the event	Insurance: 25 or 20 Bank: 26 or 21
Nursery	Legal	Money allocation given to mothers who have children in Nurseries up to the age of 2, for the payment of the monthly charges, transportation and tuition.	People who accredit having their children in Nurseries.	UF	Monthly	
Cash Assignment		Cash contribution to collaborators who are cashiers.		\$	Monthly	CH\$ 49,627

Benefits delivered (continued)

Benefit	Benefit Type	Benefit Description	Delivery Terms	Measurement Unit	Frequency	Company Amount /Cost
National Holiday Bonus	Voluntary	Gross amount granted by the company for national holidays. It is defined by the company every year.	Paytable between 0 and 12 months. Month 1 value: CH\$ 49,500; >11 months: CH\$ 220,000	\$	Annual	CH\$ 220,000
Coffee Card (Vendowalet)	Voluntary /Bank Collective Bargaining Agreement Bank	The company makes money available for coffee.	Only for collaborators in Santiago.	\$	Monthly	CH\$ 6,450
Birth Bonus	Collective Bargaining	The company will pay an amount of money for the birth of a child.	Medical certificate must be presented within 10 days of birth.	\$	According to the occurrence of the event	CH\$ 220,000
Marriage Bonus	Collective Bargaining	The company will pay an amount in money to each employee who enters into marriage or a civil union agreement.	One time only during the term of the employment relationship.	UF	According to the occurrence of the event	11.5
June Allocation	Collective Bargaining	The company will pay each worker an annual bonus in the month of June.	Seniority over 18 months.	UF	Annual	4
Men's Uniform	Collective Bargaining Agreement	Cash contribution (Giftcard) for the purchase of seasonal clothing.	Only for staff who work in the office.	UF	Annual	5.5
Women's Uniform	Collective Bargaining Agreement	Cash contribution (Giftcard) for the purchase of seasonal clothing.	Only for staff who work in the office.	UF	Annual	7.2
Auxiliary Uniform	Collective Bargaining Agreement	Cash contribution (Giftcard) for the purchase of seasonal clothing.	For those in the position of Assistant.	UF	Annual	
Customer Service Uniform	Collective Bargaining Agreement	Cash contribution (Giftcard) for the purchase of seasonal clothing.	For positions that require customer service.	UF	Annual	

Benefits delivered (continued)

Benefit	Benefit Type	Benefit Description	Delivery Terms	Measurement Unit	Frequency	Company Amount /Cost
Children's School Voucher	Collective Bargaining Agreement	The is an allowance in money that the company gives annually to the children of workers attending elementary, middle and high school.	Be a legal ward, in elementary, middle and high school	UF	Annual	4.6 / 5.6
Worker School Voucher	Collective Bargaining Agreement	The is a monetary allowance that the company gives annually to the children of workers attending elementary, middle and high school.	Seniority 6 months as of March 1, attending elementary, middle or high school.	UF	Biannually	5.2
Scholarships	Voluntary	Contribution in money that the company gives to workers who study an undergraduate course. Amount granted is 50% of the monthly payment capped at 5 UF.	Have 2 years of seniority, no business background, performance evaluation score equal to or greater than 75%, application is semi-annual.	UF	Monthly	5
Birthday Off from Work.	Collective Bargaining Agreement	Workers will be entitled to paid leave, which must be paid on the same day. However, if the birthday falls on a Saturday, Sunday or public holiday, this allowance is effective the following business day. This permit is not extendable, cumulative or compensable in money.	No delivery conditions / prior coordination with management		According to the occurrence of the event	Not Applicable
Administrative Day	Collective Bargaining Agreement	Workers will be entitled to 1 day of semi-annual paid leave - 2 days in the year not accruable	No delivery conditions / prior coordination with management		According to the occurrence of the event	Not Applicable
Auxiliary Loan	Collective Bargaining Agreement	Loan in money, corresponding to 1.2 base salaries to be deducted in 12 installments. People with variable income, average of the last 6 incomes.	More than a year of seniority. It does not accrue interest.	UF	According to the occurrence of the event	1.2 Base salaries
Intermediate Loan	Collective Bargaining Agreement	Loan in cash, corresponding to 50 UF to be discounted in 30 installments.	from 4 years of seniority. It does not accrue interest.	UF	According to the occurrence of the event	50
Senior Loan/ S Senior	Collective Bargaining Agreement	Loan in cash, corresponding to 100 UF to be discounted in 36 installments. / Super Senior (Menares Union): Amount up to CH\$ 3 million to be discounted in up to 36 installments.	from 8 years of seniority. It does not accrue interest.	UF	According to the occurrence of the event	100
Sickness Benefits	Collective Bargaining Agreement	The company will advance the amount of the subsidy that the worker is entitled to. In addition to paying the first three days of this if the leave is less than 11 days.	The leave must be approved by the pension agency.	\$	Monthly	Not Applicable

Benefits delivered (continued)

Benefit	Benefit Type	Benefit Description	Delivery Terms	Measurement Unit	Frequency	Company Amount /Cost
Contribution E° Life Insurance (Consortio)	Collective Bargaining Agreement	Life Insurance where the cost depends on the person's base salary, there is a contribution of 50% company cost and 50% worker cost.	It is of a voluntary nature. Age limits for admission and permanence. Permanent contract. Medical requirements from 2000 UF of insured capital.	\$	Monthly	Cost of K over base salary
Contribution E° Catastrophic Insurance	Collective Bargaining Agreement	Catastrophic insurance in which the cost depends on the employee's number of legal wards; worker cost 0.155 UF workers without children ; 0.252 UF workers. 1 legal ward ; 0.364 UF workers 2 or more legal wards. There is a contribution of 50% company cost and 50% employee cost.	It is of a voluntary nature. Permanent contract. Covers only spouses and dependent children. Deductible of 80 UF. Declaration of pre-existing conditions. Medical evaluations for pre-existing conditions.	\$	Monthly	No Legal Wards: 1 Legal Ward: 2 Legal Wards: 3 Legal Wards:
Corporation of Well-Being	Voluntary	Health Supplement, for reimbursement for medical expenses. Shared cost.	It is of a voluntary nature. Six month grace period. At the sixth month we can reimburse medical issues. For dental and ophthalmological services, one year.	\$	Monthly	1.71% of base salary with cap
Sickness benefits	Voluntary	The company will pay the difference in remuneration over UF 60 which is not covered by the pension agency.	The leave must be approved by the pension agency.	\$	Monthly	Not Applicable

Source: Consorcio Financiero S.A.

Unionized employees

Entity	Unionized endowment	% unionized endowment
Consortio Financiero	1	14.29%
Consortio Servicios	26	13.47%
Compañía de Seguros de Vida Consortio	881	58.58%
CN Life Compañía de Seguros de Vida	11	78.57%
Compañía de Seguros Generales Consortio Nacional de Seguros S.A.	227	64.12%
Banco Consortio	658	61.73%
Stock Brokerage	39	60.94%
Insurance Broker	2	66.67%
Consortio Financiero and subsidiaries	1,845	57.60%

Note: Consortio Inversiones Ltda., Consortio Inversiones Dos Ltda., CF Overseas, Consortio Inversiones Financieras SpA., CF Inversiones Perú S.A.C., Inversiones Continental Bio Bio SpA. and Inversiones El Pinar SpA are investment companies

Supply chain management

Payments to suppliers

Payment timeframe by entity	Number of suppliers			Quantity of invoices			Amount paid (MM\$)		
	Foreign	Domestic	Total	Foreign	Domestic	Total	Foreign	Domestic	Total
Consorcio Financiero									
0 to 30 days	4	37	41	4	255	259	25.00	2,266.00	2,290.00
31-60 days	1	9	10	1	13	14	11.00	42.00	53.00
Over 60 days	1	7	8	1	10	11	1.00	44.00	45.00
Subtotal	6	53	59	6	278	284	36.00	2,353.00	2,389.00
Consorcio Servicios S.A.									
0 to 30 days	1	49	50	1	245	246	1.00	885.00	887.00
31-60 days	0	24	24	0	53	53	0.00	189.00	189.00
Over 60 days	1	15	16	1	27	28	3.00	192.00	195.00
Subtotal	2	88	90	2	325	327	4.00	1,266.00	1,270.00
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.									
0 to 30 days	33	1,046	1,079	142	24,767	24,909	2,695.00	106,949.00	109,645.00
31-60 days	5	312	317	5	1,234	1,239	4.00	7,910.00	7,914.00
Over 60 days	4	180	184	8	494	502	76.00	1,026.00	1,101.00
Subtotal	42	1,538	1,580	155	26,495	26,650	2,775.00	115,885.00	118,660.00
CN Life Compañía de Seguros de Vida									
0 to 30 days	1	73	74	1	701	702	1.00	7,939.00	7,940.00
31-60 days	0	32	32	0	111	111	0.00	202.00	202.00
Over 60 days	0	10	10	0	30	30	0.00	100.00	100.00
Subtotal	1	115	116	1	842	843	1.00	8,242.00	8,243.00
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.									
0 to 30 days	10	1,085	1,095	26	45,461	45,487	69.00	65,151.00	65,220.00
31-60 days	1	332	333	2	1,445	1,447	48.00	2,093.00	2,141.00
Over 60 days	1	167	168	2	414	416	24.00	652.00	677.00
Subtotal	12	1,584	1,596	30	47,320	47,350	141.00	67,896.00	68,037.00
Banco Consorcio and subsidiaries									
0 to 30 days	19	651	670	135	9,478	9,613	8.00	522.00	530.00
31-60 days	10	265	275	43	1,469	1,512	6.00	97.00	103.00
Over 60 days	5	120	125	9	343	352	1	44	53
Total	34	1,036	1,070	187	11,290	11,477	23	663	686
Consolidado Consorcio Financiero and subsidiaries									
0 to 30 days	68	2,941	3,009	309	80,907	81,216	2,799	183,713	186,512
31-60 days	17	974	991	51	4,325	4,376	68	10,533	10,602
Over 60 days	12	499	511	21	1,318	1,339	105	2,058	2,171
Total	97	4,414	4,511	381	86,550	86,931	2,972	196,304	199,284

Suppliers that make up more than 10% of purchases individually

Entity	Quantity
Consorcio Financiero	2
Consorcio Servicios	2
Compañía de Seguros de Vida Consorcio	1
CN Life Compañía de Seguros de Vida	1
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	0
Banco Consorcio and subsidiaries	7
Total	13

Consorcio Inversiones Ltda., Consorcio Inversiones Dos Ltda., CF Overseas, Consorcio Inversiones Financieras SpA., CF Inversiones Perú S.A.C., Inversiones Continental Bio Bio SpA. and Inversiones El Pinar SpA are investment companies.

Source: Consorcio Financiero.

Enforcement sanctions

Sanctions by area of application	Number of Sanctions	Amount (in thousand CH\$)
Consorcio Financiero S.A.		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0
Total	0	0
Consorcio Servicios S.A.		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0
Total	0	0
Compañía de Seguros de Vida Consorcio		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0
Total	0	0
CN Life Compañía de Seguros de Vida		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0
Total	0	0
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0
Total	0	0

Sanctions by area of application	Number of Sanctions	Amount (in thousand CH\$)
Banco Consorcio S.A.		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0
Total	0	0
Consolidado Consorcio Financiero and subsidiaries		
Customers	0	0
Company workers	0	0
Environmental	0	0
Free competition	0	0
Criminal liability of legal persons (Law No.20,393)	0	0

Source: Consorcio Financiero

GRI Environmental Indicators

Standard 301-1: Use of supplies: Paper					Consorcio
Supplies	Unit	2019	2020	2021	2022
Paper consumption	t	77	42	27	31

Source: Proyectae

Standard 301-1: Use of supplies: Paper					Bank
Supplies	Unit	2019	2020	2021	2022
Paper consumption	t	40	23	11	14

Source: Proyectae

Standard 301-1: Use of supplies: Paper					Insurances
Supplies	Unit	2019	2020	2021	2022
Paper consumption	t	37	19	16	17

Source: Proyectae

Standard 302-1: Energy consumption within Consorcio					Consorcio
Aspect	Unit	2019	2020	2021	2022
Total energy required within the organization	MWh	5,032	4,490	3,114	4,060
Fossil fuels	MWh	299	178	223	235
Average grid electricity	MWh	4,733	4,312	2,891	3,436
100% renewable certified electricity	MWh	0	0	0	389
100% renewable on-site electricity	MWh	0	0	0	0
Surface area	m²	32,719	33,828	33,732	33,826
Energy consumption / surface area	kWh/m²	154	133	92	120

Source: Proyectae

Proyectae Notes:

This information comes from the internal records and invoices of the Organization.
The conversion factors come from the Ministry of Energy, using the Lower Calorific Value. Fossil fuels include the use of diesel, natural gas, and gasoline. There is no sale of energy.

Standard 302-1: Energy consumption within Consorcio					Bank
Aspect	Unit	2019	2020	2021	2022
Total energy required within the organization	MWh	1,962	1,695	1,263	1,650

Fossil fuels

Average grid electricity

100% renewable certified electricity

100% renewable on-site electricity

Surface area

Energy consumption / surface area

Source: Proyectae

Standard 302-1: Energy consumption within Consorcio					Insurances
Aspect	Unit	2019	2020	2021	2022
Total energy required within the organization	MWh	3,070	2,795	1,852	2,410
Fossil fuels	MWh	297	175	214	213
Average grid electricity	MWh	2,773	2,620	1,638	2,196
100% renewable certified electricity	MWh	0	0	0	0
100% renewable on-site electricity	MWh	0	0	0	0
Surface area	m²	22,128	23,179	23,083	23,083
Energy consumption / surface area	kWh/m²	139	121	80	104

Source: Proyectae

Standard 303-3: Water extraction					Consorcio
Aspect	Unit	2019	2020	2021	2022
Water extraction by source	m³	11,901	8,605	10,824	9,821
Direct	m³	0	0	0	0
Superficial	m³	0	0	0	0
Underground	m³	*	*	*	*
Marinas	m³	0	0	0	0
Produced (raw materials content)	m³	0	0	0	0
Through third parties (main supply, cisterns, others)	m³	11,901	8,605	10,824	9,821
Superficial	m³	11,901	8,605	10,824	9,821
Underground	m³	*	*	*	*
Marinas	m³	0	0	0	0
Produced (raw materials content)	m³	0	0	0	0
Water extraction by basin	m³	11,901	8,605	10,824	9,821
From areas without water scarcity	m³	378	273	344	312
From areas with water scarcity	m³	11,523	8,332	10,481	9,510

Source: Proyectae

Proyectae notes:

This item does not have a great impact on water, but given its relative scarcity it is an important issue. Source: Proyectae

The information is based on the organization's internal invoices and records.

GRI303-3c asks to open by extraction of salt and fresh water. It is excluded since all consumption comes from fresh water.

GRI303-4d asks for indications of how the main discharged pollutants are managed. Not included.

GRI303-5 asks to report water consumption, which is assumed to be equivalent to extraction.

The classification between areas with and without scarcity is based on the Water Risk Atlas (www.wri.org/aqueduct). It lists areas with “high” or “extremely high” risk as scarce.

For the above, global consumption was divided according to the number of facilities in each of the different geographical areas.

* During the current survey, no well water consumption was identified, but it is not ruled out. To be explored over an upcoming reporting period.

Standard 303-3: Water extraction					Bank
Aspect	Unit	2019	2020	2021	2022
Water extraction by source	m³	3,821	2,894	2,927	3,705
Direct	m³	0	0	0	0
Superficial	m³	0	0	0	0
Underground	m³	0	0	0	0
Marinas	m³	0	0	0	0
Produced (raw materials content)	m³	0	0	0	0
Through third parties (main supply, cisterns, others)	m³	3,821	2,894	2,927	3,705
Superficial	m³	3,821	2,894	2,927	3,705
Underground	m³	0	0	0	0
Marinas	m³	0	0	0	0
Produced (raw materials content)	m³	0	0	0	0
Water extraction by basin	m³	3,821	2,894	2,927	3,705
From areas without water scarcity	m³	121	92	93	118
From areas with water scarcity	m³	3,700	2,802	2.834	3,587

Source: Proyectae

Standard 303-3: Water extraction					Insurances
Aspect	Unit	2019	2020	2021	2022
Water extraction by source	thousand m³	8,079	5,711	7,897	6,116
Direct	m³	0	0	0	0
Superficial	m³	0	0	0	0
Underground	m³	0	0	0	0
Marinas	m³	0	0	0	0
Produced (raw materials content)	m³	0	0	0	0
Through third parties (main supply, cisterns, others)	m³	8,079	5,711	7,897	6,116
Superficial	m³	8,079	5,711	7,897	6,116
Underground	m³	0	0	0	0
Marinas	m³	0	0	0	0
Produced (raw materials content)	m³	0	0	0	0
Water extraction by basin	m³	8,079	5,711	7,897	6,116
From areas without water scarcity	m³	256	181	251	194
From areas with water scarcity	m³	7,823	5,530	7,646	5,922

Source: Proyectae

Standard 305-1/2/3/4: Scope-based GHG emissions					Consorcio
Category	Unit	2019	2020	2021	2022
Total GHG emissions	tCO ₂ e	4,361	3,840	3,523	3.969
Scope 1	tCO ₂ e	399	327	324	286
1.1 Combustion in fixed sources	tCO ₂ e	37	32	32	35
1.2 Combustion in mobile sources	tCO ₂ e	35.6	11	13	12
1.4 Emissions of fugitive refrigerant gases	tCO ₂ e	327	284	280	239
Scope 2 (market method)	tCO ₂ e	1.921	1,653	1,147	1,059
2.1 Electricity consumption (market method)	tCO ₂ e	1.921	1,653	1,147	1,059
2.1 Electricity consumption (location method)	tCO ₂ e	1,921	1,653	1,147	1,179
Scope 3 (market method)	tCO ₂ e	2,041	1,859	2,052	2,624
3.1 Office Supplies	tCO ₂ e	78	41	27	31
3.1 Bank cards delivered	tCO ₂ e	3.2	1.5	2.3	1.2
3.1 Contracted datacenter services	tCO ₂ e	286	234	239	194
3.3 Manufacture of scope 1 fuels	tCO ₂ e	13.5	6.6	7.3	7.7
3.4 Transport of valuables	tCO ₂ e	1.6	1.6	1.6	1.6
3.4 Transport courier	tCO ₂ e	0.4	0.4	0.0	0.0
3.5 Waste and recycling	tCO ₂ e	58	140	153	177
3.6 Business travel	tCO ₂ e	286	73	54	183
3.7 Transportation of collaborators	tCO ₂ e	738	645	609	1,368
3.7 Electricity remote work	tCO ₂ e	0	388	464	155
3.9 Bank access: Customer transportation	tCO ₂ e	541	300	450	440
3.9 Bank access: ATMs + third parties	tCO ₂ e	22	16	18	17
3.9 Bank access: Website	tCO ₂ e	14	11	26	49
Information memos					
3.1 Contracted datacenter services (location)	tCO ₂ e	460	452	485	472
GHG emissions A1+2 / surface area	kgCO ₂ e/m²	71	59	44	40

Source: Proyectae

Proyectae Notes:

Calculation is based on the Corporate Accounting and Reporting Standard of the Greenhouse Gas Protocol (GHG Protocol: A Corporate Accounting and Reporting Standard).
The Global Warming Potentials of the IPCC Sixth Assessment Report (AR6) are used. Emission factors include traceable sources, using values from each year possible. They are categorized into 3 large groups:
Energy: official sources in each country (electricity, fuels).
Materials, transportation, other: factor base published by the Department for Environment, Food & Rural Affairs (DEFRA). The information comes from different internal systems of the organization and contact with suppliers.
Emissions in tons of carbon dioxide equivalent (tCO₂e) are presented, which account for seven greenhouse gases (CO₂, CH₄ , N₂O, HFCs, PFCs, SF₆, NF₃).
Montreal Protocol gases (such as R-22) were included in scope 1, in order to simplify collection and monitoring.

Standard 305-1/2/3/4: Scope-based GHG emissions					Bank
Category	Unit	2019	2020	2021	2022
Total GHG emissions	tCO ₂ e	1,753	1,475	1,438	1,455
Scope 1	tCO ₂ e	1	2	2	3
1.1 Combustion in fixed sources	tCO ₂ e	0	0	0	1
1.2 Combustion in mobile sources	tCO ₂ e	0	0	0	1
1.4 Emissions of fugitive refrigerant gases	tCO ₂ e	1	1	1	1
Scope 2 (market method)	tCO ₂ e	796	649	497	382
2.1 Electricity consumption (market method)	tCO ₂ e	796	649	497	382
2.1 Electricity consumption (location method)	tCO ₂ e	956	825	939	1,070
Scope 3 (market method)	tCO ₂ e	40	22	11	14
3.1 Office Supplies	tCO ₂ e	3	1	2	1
3.1 Bank cards delivered	tCO ₂ e	0	0	0	0
3.1 Contracted datacenter services	tCO ₂ e	0	0	0	0
3.3 Manufacture of scope 1 fuels	tCO ₂ e	2	2	2	2
3.4 Transport of valuables	tCO ₂ e	0	0	0	exc.
3.4 Transport courier	tCO ₂ e	21	51	51	62
3.5 Waste and recycling	tCO ₂ e	122	46	38	40
3.6 Business travel	tCO ₂ e	247	291	265	471
3.7 Transportation of collaborators	tCO ₂ e	0	115	123	45
3.7 Electricity remote work	tCO ₂ e	484	269	403	369
3.9 Bank access: Customer transportation	tCO ₂ e	22	16	18	17
3.9 Bank access: ATMs + third parties	tCO ₂ e	14	11	25	49
3.9 Bank access: Website					
Information memos	tCO ₂ e	796	649	497	502
3.1 Contracted datacenter services (location)	tCO ₂ e	174	218	247	279
GHG emissions A1+2 / surface area	kgCO ₂ e/m²	165	139	135	135

Source: Proyectae

Standard 305-1/2/3/4: Scope-based GHG emissions					Insurances
Category	Unit	2019	2020	2021	2022
Total GHG emissions	tCO ₂ e	2,609	2,364	2,085	2,525
Scope 1	tCO ₂ e	398	325	322	283
1.1 Combustion in fixed sources	tCO ₂ e	36	32	31	35
1.2 Combustion in mobile sources	tCO ₂ e	36	11	13	11
1.4 Emissions of fugitive refrigerant gases	tCO ₂ e	326	283	279	238
Scope 2 (market method)	tCO ₂ e	1,125	1,005	650	677
2.1 Electricity consumption (market method)	tCO ₂ e	1,125	1,005	650	677
2.1 Electricity consumption (location method)	tCO ₂ e	1,086	1,035	1,113	1,565
Scope 3 (market method)	tCO ₂ e	38	20	17	17
3.1 Office Supplies	tCO ₂ e	0	0	0	0
3.1 Bank cards delivered	tCO ₂ e	286	234	239	194
3.1 Contracted datacenter services	tCO ₂ e	13	6	7	7
3.3 Manufacture of scope 1 fuels	tCO ₂ e	0	0	0	0
3.4 Transport of valuables	tCO ₂ e	0	0	0	exc.
3.4 Transport courier	tCO ₂ e	37	89	103	115
3.5 Waste and recycling	tCO ₂ e	164	27	15	143
3.6 Business travel	tCO ₂ e	491	354	344	897
3.7 Transportation of collaborators	tCO ₂ e	0	273	341	110
3.7 Electricity remote work	tCO ₂ e	56	31	47	82
3.9 Bank access: Customer transportation	tCO ₂ e	0	0	0	0
3.9 Bank access: ATMs + third parties	tCO ₂ e	0	0	0	0
3.9 Bank access: Website					
Information memos	tCO ₂ e	1,125	1,005	650	677
3.1 Contracted datacenter services (location)					
	kgCO ₂ e/m²	118	102	90	109
GHG emissions A1+2 / surface area					

Source: Proyectae

Standard 306-2: Waste by type and disposal method					Consorcio
Waste	Unit	2019	2020	2021	2022
Total waste generated	t	132	309	331	382
Non-Hazardous Waste to landfill	t	126	305	328	378
Non-Hazardous Waste to incineration	t	0	0	0	0
Non-Hazardous Waste to recycling	t	6	3	2	4
Hazardous Waste to disposal	t	0	0	0	0
Hazardous waste to recycling	t	0	0	0	0
% of waste sent that is recovered	%	5%	1%	1%	1%

Source: Proyectae

Proyectae Note:
Information on waste sent to landfills is obtained by estimations considering weekly averages from branch offices.
Information on valued waste on certificates submitted by managers.

Standard 306-2: Waste by type and disposal method					Bank
Waste	Unit	2019	2020	2021	2022
Total waste generated	t	46	113	110	134
Non-Hazardous Waste to landfill	t	46	112	109	132
Non-Hazardous Waste to incineration	t	0	0	0	0
Non-Hazardous Waste to recycling	t	0	1	1	2
Hazardous Waste to disposal	t	0	0	0	0
Hazardous waste to recycling	t	0	0	0	0
% of waste sent that is recovered	%	0%	1%	1%	2%

Source: Proyectae

Standard 306-2: Waste by type and disposal method					Insurances
Waste	Unit	2019	2020	2021	2022
Total waste generated	t	86	196	221	248
Non-Hazardous Waste to landfill	t	80	193	219	246
Non-Hazardous Waste to incineration	t	0	0	0	0
Non-Hazardous Waste to recycling	t	6	2	2	2
Hazardous Waste to disposal	t	0	0	0	0
Hazardous waste to recycling	t	0	0	0	0
% of waste sent that is recovered	%	8%	1%	1%	1%

Source: Proyectae

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Financial Statements

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INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores Accionistas y Directores
Consortio Financiero

Opinión

Hemos efectuado una auditoría a los estados financieros consolidados de Consortio Financiero S.A. y filiales, que comprenden los estados consolidados de situación financiera al 31 de diciembre de 2023 y 2022 y los correspondientes estados consolidados de resultados, de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros consolidados.

En nuestra opinión, los estados financieros consolidados adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Consortio Financiero S.A. y filiales al 31 de diciembre de 2023 y 2022, los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con los criterios contables descritos en la Nota 2.

Base para la opinión

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros consolidados” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestras auditorías de los estados financieros consolidados, se nos requiere ser independientes de Consortio Financiero S.A. y filiales y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Otros asuntos – Base de contabilización

Los estados financieros consolidados de Consortio Financiero S.A. y filiales, han sido preparados por la Administración de acuerdo con los criterios de preparación y presentación de información financiera descritas en Nota 2, los cuales difieren de las Normas Internacionales de Información Financiera en tanto incluyen en el perímetro de consolidación a Banco Consortio y filiales y Compañía de Seguros de Vida Consortio Nacional de Seguros S.A., CN Life Compañía de Seguros de Vida S.A. y Compañía de Seguros Generales Consortio Nacional de Seguros S.A. cuyos estados financieros se encuentran preparados bajo las normas contables e instrucciones impartidas por la Comisión para el Mercado Financiero. Así mismo, la filial CF Inversiones Perú S.A.C. mantiene inversiones en asociadas registradas de acuerdo al método de la participación en sus estados financieros, los cuales fueron preparados de acuerdo a las disposiciones establecidas por la Superintendencia de Banca, Seguros y AFP de Perú. Nuestra conclusión no se modifica con respecto a este asunto.

PwC Chile, Av. Andrés Bello 2711 - piso 5, Las Condes - Santiago, Chile
RUT: 81.513.400-1 | Teléfono: (56 2) 2940 0000 | www.pwc.cl



Santiago, 27 de marzo de 2024
Consortio Financiero
2

Responsabilidad de la Administración por los estados financieros consolidados

La Administración es responsable por la preparación y presentación razonable de los estados financieros consolidados de acuerdo con los criterios contables descritos en la Nota 2. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros consolidados que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Al preparar y presentar los estados financieros consolidados, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consortio Financiero S.A. y filiales para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros consolidados

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros consolidados como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros consolidados.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros consolidados, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros consolidados.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Consortio Financiero S.A. y filiales. En consecuencia, no expresamos tal tipo de opinión.

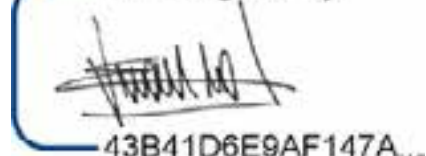


Santiago, 27 de marzo de 2024
Consortio Financiero
3

- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros consolidados.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consortio Financiero S.A. y filiales para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

DocuSigned by:



43B41D6E9AF147A...
Elizabeth Vivanco Iglesias
RUT: 13.257.291-7

PricewaterhouseCoopers

Consolidated Statements of Financial Position

AS OF DECEMBER 31, 2023 AND 2022

ASSETS	Note	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash and cash equivalents	6	363,791,280	211,898,451
Current tax assets	7	71,870,483	55,599,300
Accounts receivable from related parties	8	31,704,028	25,322,231
Other non-financial assets	9	138,134,098	126,543,882
Right-to-use assets	9	9,196,717	3,039,794
Trade and other accounts receivables	10	5,615,117,425	5,394,006,877
Other financial assets	11	12,206,773,416	10,720,213,497
Deferred tax assets	12	224,930,658	199,854,566
Investments accounted for using the equity method	13	175,120,370	144,439,884
Intangible assets other than goodwill	14	26,341,762	15,372,878
Goodwill	15	11,191,684	7,711,294
Property investments	16	956,575,810	873,359,477
Properties, plant and equipment	17	94,911,452	95,796,874
Total Assets		19,925,659,183	17,873,159,005
LIABILITIES AND EQUITY			
LIABILITIES			
Accounts payable to related parties	8	663	5,781
Current tax liabilities	18	21,836,488	25,550,893
Other non-financial liabilities	19	180,867,937	181,141,772
Lease obligations for rental contacts	19	8,258,852	2,848,972
Trade and other accounts payable	20	9,444,078,374	8,315,718,451
Deferred tax liabilities	12	262,983,860	158,175,256
Other financial liabilities	21	8,505,890,333	7,802,678,715
Provisions for employee benefits	22	23,332,387	19,526,718
Other provisions	23	44,714,107	31,083,604
Total liabilities		18,491,963,001	16,536,730,162
EQUITY			
Share capital	24	368,141,593	368,141,593
Retained earnings		1,233,498,032	1,135,021,074
Other reserves	24	(168,556,827)	(166,736,442)
Equity attributable to shareholders of the parent company		1,433,082,798	1,336,426,225
Minority interests		613,384	2,618
Total Equity		1,433,696,182	1,336,428,843
Total Liabilities and Equity		19,925,659,183	17,873,159,005

The attached Notes numbered 1 to 37 form an integral part of these Consolidated Financial Statements.

Consolidated Statements of Income

AS OF DECEMBER 31, 2023 AND 2022

	Note	1/01/2023 as of 12/31/2023 THCH\$	1/01/2022 As of 12/31/2022 THCH\$
Net Income			
Income from ordinary activities	25	2,960,689,956	2,236,163,560
Sales cost	25	(2,405,760,358)	(1,576,182,126)
Gross profit		554,929,598	659,981,434
Other income	25	16,097,275	26,940,082
Administration expenses	26	(183,458,691)	(209,463,616)
Other expenses, by function	25	(80,906,363)	(89,474,550)
Profit (loss) from operating activities		306,661,819	387,983,350
Participation in profits (losses) of associated companies and joint ventures accounted for using the equity method	13	32,633,988	28,222,088
Exchange rate differences		25,589,860	8,914,373
Income from indexed units		(56,043,218)	(149,359,531)
Profit (loss), before taxes		308,842,449	275,760,280
Expenses from income taxes	12	(44,899,523)	9,156,800
Profit (loss) from continuing operations		263,942,926	284,917,080
Profit (loss)		263,942,926	284,917,080
Profit, attributable to			
shareholders with a controlling interest		263,834,171	285,715,765
Minority interests		108,755	(798,685)
Profit (loss)		263,942,926	284,917,080
Basic earnings per share			
Basic earnings per share for continuing operations	29	1,831	1,983
Basic earnings per share		1,831	1,983

The attached Notes numbered 1 to 37 form an integral part of these Consolidated Financial Statements.

Consolidated Statements of comprehensive income

AS OF DECEMBER 31, 2023 AND 2022

	01/01/2023 as of 12/31/2023 THCH\$	01/01/2022 As of 12/31/2022 THCH\$
COMPREHENSIVE INCOME STATEMENT		
Net income	263,942,926	284,917,080
Other comprehensive income		
Components of other comprehensive income that will not be taken to income for the period, before taxes		
Other comprehensive profit/loss, before taxes and profit (or loss) from investments in equity instruments	1,637,956	-
Other comprehensive profit/loss, before taxes - profit (loss) from revaluation of defined benefit plans	(376,000)	-
Participation in other comprehensive income or loss of associated companies and joint ventures accounted for using the equity method, which will not be taken to income for the period, before taxes	-	(20,573,731)
Components of other comprehensive income/loss that will be taken to income for the period, before taxes		
Exchange rate differences		
Profit (loss) from exchange rate differences, before taxes	4,514,802	4,109,634
Reclassification adjustments in cash flow hedges, before taxes	2,949,532	-
Financial assets at fair value with changes in other comprehensive income		
Profit (loss) for financial assets at fair value with changes in other comprehensive income, before taxes	19,262,172	(3,662,639)
Reclassification adjustments on financial assets measured at fair value with changes in other comprehensive income, before taxes	-	269,420
Participation in other comprehensive income or loss of associated companies and joint ventures accounted for using the equity method that will be reclassified to the period income, before taxes	806,664	-
Income tax related to components of other comprehensive income that will not be taken to income for the period [general]		
Income tax related to investments in equity instruments reported in other comprehensive income	(325,000)	-
Income tax related to the interest of other comprehensive income of associated companies and joint ventures accounted for using the equity method that will not be taken to income for the period	3,099,278	-
Financial assets at fair value through other comprehensive income	(8,390,127)	-
Other comprehensive income	23,179,277	(19,857,316)
Comprehensive income	287,122,203	265,059,764
Comprehensive income attributable to		
Comprehensive income attributable to shareholders of the parent company	263,834,171	265,858,450
Comprehensive income attributable to Minority Interests	108,755	(798,685)
Comprehensive income	263,942,926	265,059,765

The attached Notes numbered 1 to 37 form an integral part of these Consolidated Financial Statements.

Statements
of cash flow

AS OF DECEMBER 31, 2023 AND 2022

	1/01/2023 as of 12/31/2023 THCH\$	1/01/2022 As of 12/31/2022 THCH\$
CASH FLOW STATEMENTS		
Types of proceeds by operational activity		
Receivables from the sales of goods and services	-	-
Proceeds from royalties, fees, commissions and other income from ordinary activities	(74,447,659)	40,706,685
Proceeds from contracts held for brokerage or trading activities	237,360,989	27,089,748
Proceeds from premiums and claims, annuities and other benefits from underwritten policies	1,608,661,484	1,253,270,043
Other payments from operating activities	30,223,167	36,903,836
Total proceeds by operational activity	1,801,797,981	1,357,970,312
Types of payments by operational activity		
Payments to suppliers for goods and services	(225,151,323)	(207,304,348)
Payments from contracts held for brokerage or trading activities	(26,405,648)	(577,707,260)
Payments to and on behalf of employees	-	(1,116,183)
Payments for premiums and claims, annuities and other obligations arising from underwritten policies	(1,143,426,936)	(1,074,244,407)
Other payments for operating activities	(4,682,833)	(8,297,165)
Total of payments	(1,399,666,739)	(1,868,669,363)
Net cash proceeds from (payments for) operations		
Dividends received	98,038,955	123,922,359
Interest paid	(14,127,253)	(6,850,890)
Interest received	22,562,237	27,628,345
Income taxes paid (reimbursed)	(34,417,571)	(46,118,110)
Other cash receipts (payments)	(810)	1,502,035
Net cash proceeds from (payments for) operations	72,055,558	100,083,739
Cash flow proceeds from (payments for) operations	474,186,800	(410,615,312)
Cash flows from (used in) investment activities		
Amounts from the sale of property, plant and equipment	36,150	-
Purchases of property, plant and equipment	(1,835,677)	(1,453,499)
Purchases of intangible assets	(8,266,043)	(1,551,301)
Proceeds from other long-term assets	133,695,621	177,580,100
Acquisition of other long-term assets	(141,962,975)	(183,100,031)
Dividends received	-	166,297
Interest paid	-	(951,489)
Other cash receipts (payments)	361,745	877,595
Cash flows from (used in) investment activities	(17,971,179)	(8,432,328)
Cash Flow from (used in) financing activities		
Payments for other equity interests	(122,329)	(2,164,932)
Proceeds from short-term loans	3,212,504,209	629,377
Loan repayments to related parties	(112,909)	940,555,033
Loan repayments	-	(40,617,439)
Loan repayments to related parties	(6,193,959)	(9,515,983)
Dividends paid	(149,971,081)	(190,069,195)
Interest paid	(3,343,769,770)	(890,611,317)
Other cash receipts (payments)	(6,169,761)	(11,642,831)
Cash flow proceeds from (payments for) financing activities	(293,835,600)	(203,437,287)
Exchange rate effects on cash and cash equivalents	(10,487,191)	(14,944,381)
Net Increase (decrease) in cash and cash equivalents	151,892,829	(637,429,308)
Cash and cash equivalents at the start of the period	211,898,451	849,327,759
Cash and cash equivalents at the end of the period	363,791,280	211,898,451

The attached Notes numbered 1 to 37 form an integral part of these Consolidated Financial Statements.

Consolidated Statements
of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

	Dec-23									
	Capital issued THCH\$	Reserves for exchange rate variance upon conversion THCH\$	Reserves of coverages of Cash flow THCH\$	Reserves of profit or loss in the revaluation of financial assets THCH\$	Other reserves various THCH\$	Other reserves THCH\$	Profit (Loss) Retained THCH\$	Equity attributable to the controlling shareholders THCH\$	Non- Controlling shares THCH\$	Equity THCH\$
Balance as of January 1, 2023	368,141,593	6,005,211	-	(35,485,678)	(137,255,975)	(166,736,442)	1,135,021,074	1,336,426,225	2,618	1,336,428,843
Increase (decrease) in equity from changes in accounting policies	-	-	-	-	-	-	(2,342,828)	(2,342,828)	-	(2,342,828)
Increase (decrease) in equity from error adjustments	-	-	-	-	-	-	-	-	-	-
Equity	368,141,593	6,005,211	-	(35,485,678)	(137,255,975)	(166,736,442)	1,132,678,246	1,334,083,397	2,618	1,334,086,015
Capital increase	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	263,834,171	263,834,171	108,755	263,942,926
Other comprehensive income	-	4,514,802	2,949,532	10,188,126	5,526,817	23,179,277	-	23,179,277	-	23,179,277
Total comprehensive income	-	4,514,802	2,949,532	10,188,126	5,526,817	23,179,277	263,834,171	287,013,448	108,755	287,122,203
Capital increase	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	(150,000,000)	(150,000,000)	-	(150,000,000)
Distribution to shareholders	-	-	-	-	-	-	(13,014,385)	(13,014,385)	-	(13,014,385)
Other increases (decreases)	-	-	-	-	(24,999,662)	(24,999,662)	-	(24,999,662)	502,011	(24,497,651)
Total changes for the period	-	4,514,802	2,949,532	10,188,126	(19,472,845)	(1,820,385)	100,819,786	98,999,401	610,766	99,610,167
Balance as of December 31, 2023	368,141,593	10,520,013	2,949,532	(25,297,552)	(156,728,820)	(168,556,827)	1,233,498,032	1,433,082,798	613,384	1,433,696,182

Las Notas adjuntas N° 1 a la 37 forman parte integral de estos estados financieros consolidados.

Consolidated statements
of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

	Dec-22									
	Capital issued THCH\$	Reserves for exchange rate variance upon conversion THCH\$	Reserves of coverages of Cash flow THCH\$	Reserves of profit or loss in the revaluation of financial assets THCH\$	Other reserves various THCH\$	Other reserves THCH\$	Profit (Loss) Retained THCH\$	Equity attributable to the controlling shareholders THCH\$	Non-Controlling shares THCH\$	Equity THCH\$
Balance as of January 1, 2022	368,141,593	1,895,576	-	(94,734,638)	(107,660,472)	(200,499,534)	1,021,699,967	1,189,342,026	823,332	1,190,165,358
Increase (decrease) in equity from changes in accounting policies	-	-	-	83,322,654	-	83,322,654	(18,929,922)	64,392,732	-	64,392,732
Increase (decrease) in equity from error adjustments	-	-	-	-	-	-	-	-	-	-
Equity	368,141,593	1,895,576	-	(11,411,984)	(107,660,472)	(117,176,880)	1,002,770,045	1,253,734,758	823,332	1,254,558,090
Capital increase	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	285,715,765	285,715,765	(798,685)	284,917,080
Other comprehensive income	-	4,109,635	-	(24,073,694)	106,743	(19,857,316)	-	(19,857,316)	-	(19,857,316)
Total Comprehensive Income	-	4,109,635	-	(24,073,694)	106,743	(19,857,316)	285,715,765	265,858,449	(798,685)	265,059,764
Capital increase	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	(190,000,000)	(190,000,000)	-	(190,000,000)
Distribution to shareholders	-	-	-	-	-	-	36,535,264	36,535,264	-	36,535,264
Other increases (decreases)	-	-	-	-	(29,702,246)	(29,702,246)	-	(29,702,246)	(22,029)	(29,724,275)
Total changes for the period	-	4,109,635	-	(24,073,694)	(29,595,503)	(49,559,562)	132,251,029	82,691,467	(820,714)	81,870,753
Balance as of December 31, 2022	368,141,593	6,005,211	-	(35,485,678)	(137,255,975)	(166,736,442)	1,135,021,074	1,336,426,225	2,618	1,336,428,843

The attached Notes numbered 1 to 37 form an integral part of these Consolidated Financial Statements.

Notes to the Consolidated
Financial Statements

AS OF DECEMBER 31, 2023 AND 2022

Note 1 Reporting Entity

1.1 Company and subsidiary Information

Consorcio Financiero S.A. (hereinafter "the Company" or "Consorcio"), parent of the group, was formed by public deed on January 16, 1986 under the name B.T. (Pacific) Limited and Compañía Limitada. Its business purpose is the development and operation of all kinds of investments and businesses in movable or immovable property as well as any other activity directly or indirectly related .

On May 26, 1999, according to public deed, it was agreed that

the company name be changed to P&S - Banvida Pacífico Limitada. On December 29, 1999, by public deed, P&S - Banvida Pacífico Ltda. was converted from a private company to a public one and its name was changed to "Consorcio Financiero S.A.".

The Company is registered in the Securities Registry under No.1103 dated March 20, 2013 and under the supervision of the Chilean Commission for the Financial Market (hereinafter "CMF").

The companies included in these Consolidated Financial Statements as of December 31, 2022 are the following:

Chilean Tax ID	Companies	Country of origin	Functional currency	Ownership Direct	Indirect	Total
99.012.000-5	Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	Chile	Pesos	99.93%	-	99.93%
96.579.280-5	CN Life Compañía de Seguros de Vida S.A.	Chile	Pesos	16.73%	83.27%	100.00%
99.500.410-0	Banco Consorcio	Chile	Pesos	71.52%	28.48%	100.00%
99.555.660 - K	Consorcio Tarjetas De Crédito S.A.	Chile	Pesos	71.51%	28.49%	100.00%
96.772.490-4	Consorcio Corredores De Bolsa S.A.	Chile	Pesos	71.51%	28.49%	100.00%
77.244.858-9	Consorcio Corredores De Seguro Ltda.	Chile	Pesos	71.45%	28.55%	100.00%
96.654.180-6	Compañía de Seguros Generales					
	Consorcio Nacional de Seguros S.A.	Chile	Pesos	99.99%	0.01%	100.00%
Foreign	CF Overseas.	Cayman Islands	USD	99.99%	0.01%	100.00%
Foreign	Consorcio Ventures HCS LLC	United States	USD	-	99.93%	100.00%
76.155.778-5	Consorcio Inversiones Financieras SpA	Chile	Pesos	100.00%	-	100.00%
96.989.590-0	Consorcio Servicios S.A.	Chile	Pesos	99.50%	0.50%	100.00%
96.983.020-5	Consorcio Inversiones Limitada	Chile	Pesos	99.99%	0.01%	100.00%
76.008.540-5	Consorcio Inversiones Dos Ltda.	Chile	Pesos	99.99%	0.01%	100.00%
Foreign	CF Inversiones Perú S.A.C.	Peru	Peruvian Sol	100.00%	-	100.00%
76.515.767-6	Inversiones Continental Bio Bio SpA	Chile	Pesos	-	99.93%	99.93%
76.515.769-2	Inversiones El Pinar SpA	Chile	Pesos	-	99.93%	99.93%

The nature of the operations of Consorcio Financiero S.A. and its subsidiaries and their main activities are described in Note 5 of the Consolidated Financial Statements.

Shareholders	Tax ID	Shares	%	Retained
Banvida S.A.	96.882.560-7	63,331,454	43.95	43.95
P&S S.A.	96.816.350-7	63,331,454	43.95	87.90
BP S.A.	96.904.900-7	8,077,518	5.61	93.51
IFC	59.120.060-7	4,238,841	2.94	96.45
Fondo de Inversión Tobalaba y El Bosque	76.246.548-5	3,040,756	2.12	98.56
Calverton Spain SL	59.220.560-2	1,695,536	1.18	99.74
Sociedad de Inversiones y Asesorías PCGO Ltda.	78.082.270-8	371,080	0.26	100.00
		144,086,639		

The information contained in these Consolidated Financial Statements is the responsibility of the Company's Board of Directors, which approved them at the Board meeting held on March 27, 2024.
The Company's risk rating is as follows:

Risk Rating Agency	Chilean Tax ID Risk Rater	Registry No.	Item	Risk Rating	Rating Date
Fitch Chile Limited Risk Classifier	79.836.420-0	1	Solvency Bond Line	AA- AA-	8-31-2022
Feller Rate Limited Risk Classifier	79.844.680-0	9	Solvency Bond Line	AA AA	11-02-2023

The external auditors of the parent Company are PricewaterhouseCoopers Consultancy, Auditors and Company.

Note 2 Basis of preparation

Consorcio Financiero and subsidiaries' consolidated financial statements, as of December 31, 2023 and 2022, have been prepared in accordance with accounting standards and instructions issued by the Financial Market Commission (CMF) that consider the application of the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), except for:

Insurance Companies

Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., CN Life Compañía de Seguros de Vida S.A. and Compañía de Seguros Generales Consorcio Nacional de Seguros S.A. submit individual Financial Statements as of December 31, 2022, which have been prepared in accordance with Circular No. 2022 issued by the Financial Market Commission on May 17, 2011 and its subsequent amendments. This Standard establishes that the Financial Statements must be prepared under the International Individual Financial Reporting Standards (IFRS) and standards and instructions issued by the Financial Market Commission, which will prevail over the former in case of discrepancy.

Bank and Subsidiaries

On December 20, 2019, the Financial Market Commission issued the new "Compendium of Accounting Standards" containing the Bank accounting standards and instructions, applied as of January 1, 2022.

Consorcio Financiero Perú S.A.C.

The main asset of this company is the investment in La Positiva Vida Seguros y Reaseguros S.A., said Company presents its financial statements in accordance with the provisions established by the SBS (Superintendence of Banking, Insurance and AFP). Situations or transactions not provided for in the Chart of Accounts for Companies in the Insurance System or other SBS standards are treated by applying the International Financial Reporting Standards (IFRS) made official in the country by the Accounting Standards Board, and, in those cases not contemplated by these, the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) or, in addition, the Generally Accepted Accounting Principles in force in the United States of America (USGAAP), issued by the Financial Accounting Standards Board (FASB), are applied.

2.1 Consolidation of the Financial Statements

The preparation of the Consolidated Financial Statements includes all companies which Consorcio owns directly or indirectly with more than 50% of the voting rights. It also includes those companies where Consorcio has effective control without taking into consideration its percentage of voting rights in those companies. It should be noted that according to IFRS 10, control exists when the entity is exposed or has rights to variable returns from its involvement in the investee and can affect those returns through its power over the investee. Therefore, Consorcio Financiero S.A. controls an investee if and only if it meets all the following elements: Power over the investment, Exposure, or right, to the variable returns derived from its participation in the investee and ability to affect such returns through its power over the investee.

The financial statements of subsidiaries are consolidated line by line with those of Consorcio Financiero S.A. Consequently, all balances and significant transactions carried out between them are eliminated upon consolidation. The participation of third parties in the equity of the consolidated companies is presented in the item "Minority Interests" of the consolidated financial position statement, within the total equity. Additionally, the participation of third parties in the net income for the period are presented in the item "Profit attributable to minority interests" of the consolidated comprehensive income statement and in the statement of changes in equity. Finally, and as noted above, the Consolidated Financial Statements as of December 31, 2023 and December 31, 2022, which have been prepared on a comprehensive basis that makes use of accounting bases different from those applied by the Parent Company, include the following in the consolidation scope: Banco Consorcio and subsidiaries and Insurance Companies whose financial statements were prepared in accordance with the provisions of the Compendium of Accounting Standards of the Commission for the Financial Market and CF Inversiones Perú S.A.C. They are prepared in accordance with International Financial Reporting Standards (IFRS) and have associates registered at the equity method whose financial statements were prepared in accordance with the provisions established by the Superintendency of Banking, Insurance and AFP of Peru.

2.2 Accounting Period

These consolidated financial statements are composed of:

- Consolidated statements of financial position, liquidity order as of December 31, 2023 and 2022.
- Consolidated income statements and comprehensive income statements as of December 31, 2023 and 2022.
- Consolidated statements of changes in equity as of December 31, 2023 and 2022.
- Consolidated cash flow statements as of December 31, 2023 and 2022.
- Notes to the consolidated financial statements.

2.3 Reclassifications

A reclassification of THCH\$ 1,641,448 was made as of December 31, 2022 from the item Other non-financial liabilities to Provisions for employee benefits, specifically for the provision of compensation for years of service.

2.4 First adoption of international financial reporting standards

a) Consorcio Financiero S.A. and subsidiaries (except for Insurance Companies and Banco Consorcio and Subsidiaries).

The financial statements of the companies Consorcio Financiero S.A., CF Overseas, Consorcio Inversiones Financieras SpA, Consorcio Servicios S.A., Consorcio Inversiones Limitada, Consorcio Inversiones Dos Ltda., CF Inversiones Perú S.A.C., Inversiones Continental Bio Bio

SpA and Inversiones El Pinar SpA., as of December 31, 2023, were prepared in accordance with International Financial Reporting Standards (IFRS).

b) Insurances (Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., CN Life Compañía de Seguros de Vida S.A., Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.)

As part of the adoption process of International Financial Reporting Standards (hereinafter "IFRS"), the Commission for the Financial Market of Chile has requested, in Circular No. 2022 dated May 17, 2011 (and subsequent amendments) to the insurers, that they adopt IFRS from January 1, 2012 and in those aspects where they are opposed, the prudential criteria of that commission prevail.

c) Bank and Subsidiaries

On December 20, 2019, the Financial Market Commission issued the new "Compendium of Accounting Standards" containing the Bank accounting standards and instructions, applied as of January 1, 2022.

Note 3 Significant accounting policies

The main accounting policies adopted in the preparation of these Consolidated Financial Statements are described below.

3.1 General Criteria applicable to all companies

3.1.1 Cash and cash equivalents

These are cash balances and bank current accounts, investments with high liquidity and low exchange rate risk, whose maturity does not exceed three months from the date of acquisition. Also, plus (minus) the corresponding net balance for transactions pending settlement.

3.1.2 Functional currency

Consorcio Financiero S.A. and its subsidiaries have defined the Chilean peso as their functional currency. For subsidiaries outside the country of Chile, the presentation is as follows:

Company Name	Functional Currency	Reporting Currency
CF Overseas	USD	Pesos
CF Inversiones Perú S.A.C	Peruvian Sol	Pesos

3.1.3 Transactions and balances in foreign currency

Transactions in currencies other than the functional currency are considered foreign currencies and are initially recorded at the exchange rate of the functional currency at the date of the transaction. Monetary assets and liabilities expressed in foreign currency are converted at the exchange rate with the functional currency at the end of the period. All exchange rate differences are recorded as a charge or credit to net income. Net income statement expressed in foreign currency are converted at the monthly exchange rate of the functional currency.

Exchange rates

The assets and liabilities in foreign currency and those agreed upon in “Unidades de Fomento” (UF) are presented at the following exchange rates and closing values, respectively:

Currency	12-31-2023 CH\$	12-31-2022 CH\$
Development Unit (UF)	36,789.36	35,110.98
US Dollar	877.12	855.86
Peruvian Sol	236.97	224.38

3.1.4 Current and deferred taxes

Current and deferred taxes are recognized as expenses or income and are included in the determination of the net profit or loss for the year, except if they have arisen from a transaction that has been recognized directly in equity, in which case they are initially recorded as charged or credited to equity, as is the case with the adjustments arising on first-time adoption of IFRS 1.

Deferred tax assets and liabilities are recognized for the estimated future tax effects attributable to temporary differences between the book values of assets and liabilities and their tax values. Deferred tax assets and liabilities are measured based on the tax rate that, according to current tax legislation, must be applied for the year in which the deferred tax assets and liabilities are made or liquidated. Future effects of changes in tax legislation or tax rates are recognized in deferred taxes from the date the law approving such changes is published.

The financial statements have been prepared under the criteria of historic cost, although modified for the fair value appraisal of certain financial instruments.

The preparation of the financial statements as described above requires the use of certain critical accounting estimates. It also requires Management to exercise its judgment in the process of applying the Company's accounting policies.

3.1.5 Earnings per share

The basic earnings per share is calculated by dividing the profit or loss attributable to the parent company shareholders by the monthly weighted average of the Company's issued shares. The Company does not present diluted earnings per share different from the basic earnings per share. As of December 31, 2023, there are no potential effects on issued shares.

3.1.6 Minimum dividends

The Company maintains a provision for minimum dividends equivalent to 30% of the net income for the year.

3.1.7 Estimates and judgements

The preparation of the Consolidated Financial Statements requires Management to make judgments, estimates and assumptions that affect the application of accounting expenses submitted. Actual results could differ from these estimates. The relevant estimates and assumptions are regularly reviewed by the Administrations of the Companies to

quantify some assets, liabilities, income, expenses and uncertainties. Changes to accounting estimates are recognized in the period in which the estimate is reviewed and in any future period affected.

In particular, the most significant areas where estimates and critical judgments were made by the Administrators for the application of accounting policies that have the policies and the amounts of assets, liabilities, income and most important effect on the amounts recognized in the financial statements, are described in:

- The life cycle of property, plant, equipment and intangible assets
- Current and deferred taxes
- The fair value of assets and liabilities
- Technical insurance reserves
- Provision for credit risk

3.1.8 Trade and other accounts receivable

Among trade and other accounts receivable include the main debtors related to the business of each segment described in Note 5.

- For the insurance segment it includes:
 - Debtors by Premium
 - Loans on policies
 - Investments in real estate delivered under lease, Lease contracts that substantially transfer all the risks and rewards inherent in the ownership of those leased assets are classified and valued as financial leases; otherwise, they are classified as operating leases.
 - Reinsurance of the technical reserves, As established in the General Standard No. 306 and 318 and the respective amendments, the reserve is calculated on the direct premium, that is, net, without discounting reinsurance. In the event of there being any risk in reinsurance, an asset is recognized for said assignment.

All these cases are subject to impairment tests in accordance with current CMF regulations or under the IFRS standard as is the case of the reinsurance of the technical reserve.

- For the Bank and subsidiaries segment, it includes:
 - Brokerage receivables
These amounts are receivable because of purchasing on behalf of customers. They are accounted for when billed for the amount billed and remain until liquidated or paid.
 - Commercial, housing and consumer loans.
Placements for loans are non-derivative financial assets with fixed or determined collections that are not listed on an active market and that the Bank does not intend to sell immediately or in the short term. Loan placements are initially measured at their value reasonable plus direct transaction costs and subsequently measured at amortized cost using the effective rate method

All these cases are subject to impairment tests in accordance with current CMF regulations and are recognized by the constitution of provisions for credit risk.

3.1.9 Goodwill

Goodwill represents the excess of the acquisition cost of a business combination over the Company's share in the fair value of the subsidiary's identifiable assets, liabilities and contingent liabilities on the acquisition date. It is accounted for at its cost value minus accumulated impairment losses. Goodwill related to acquisitions of associates and joint ventures is included in the book value of the investment.

The goodwill generated in acquisitions of joint ventures is assessed for impairment as part of the investment whenever there are indications that the investment value could be impaired.

Goodwill related to acquisitions of subsidiaries is subject to annual impairment tests. For impairment testing purposes, goodwill is allocated to cash-generating units that are expected to benefit from the synergies of a business combination.

An impairment loss is recognized for the amount by which the book value of the cash-generating unit exceeds its recoverable value, where this is the higher value between the fair value of the cash-generating unit, minus sale costs, and its value in use. An impairment loss is first assigned to goodwill to reduce its book value and then to other assets of the cash-generating unit. Once recognized, impairment losses are not reversed in subsequent periods. The higher value (negative Goodwill) from the acquisition of an investment or business combination, if generated, is paid directly to the statement of comprehensive income.

3.1.10 Other non-financial assets

The book values of the bank's non-financial assets excluding deferred tax are reviewed at each financial close to check for indications of impairment. If such evidence is detected, then the recoverable amount of the asset is estimated.

3.1.11 Leases (IFRS 16)

Right-of-use assets

- The Company as lessee

The Company assesses whether a contract is or contains a lease at the start of a contract. The Company recognizes a right-of-use asset and a corresponding lease liability for all lease agreements in which it is the lessee, except for short-term leases and low-value asset leases. For these leases, the Company recognizes lease payments as a baseline operational expense during the lease term unless another systemic baseline is more representative of the time pattern in which the economic benefits for leased assets are consumed. The lease liability is initially measured at the current value of the lease payments that have not been paid on the start date, discounted using the rate implicit in the lease. Our understanding of IFRS 16 is that the initial measurement of the lease liability must be taken at the current value of lease payments that have not yet been paid by that date. Lease payments will be discounted using the interest rate implicit in the lease, if that rate can be easily determined. Considering the aforementioned, between the implicit rate (rate of return of the asset) and the incremental rate, we will use the interest rate implicit in the lease.

We will determine it using our valuation models in the purchase of this asset class and market transactions, which currently fluctuate around UF 6.5%.

Lease payments included in the measurement of the lease liabilities include:

- fixed payments;
- variable lease payments that depend on an index or rate, initially measured using the index or rate on the start date;
- proceeds expected to be paid by the lessee as residual value guarantees;
- the current price of a purchase option if the lessee is reasonably certain to exercise this option; and
- payment of lease termination penalties if the term of the lease reflects that the lessee will exercise an option to terminate the lease.

The lease liability is presented under the heading "Other non-financial liabilities and obligations for rental contract" in the statements of financial position.

The lease liability is subsequently measured by increasing the book value to reflect interest on the lease liability (using the effective interest rate method) and reducing the book value to reflect the lease payments made.

The Company remeasures the lease liability (and makes the corresponding adjustments to the respective right-of-use asset) when:

- The lease term has changed or there is a significant event or change in circumstances that results in a change in the evaluation to exercise a purchase option, in which case the lease liability is remedied by discounting the revised lease payments using a revised discount rate.
- Lease payments change due to changes in an index or rate or a change in the expected payment under a guaranteed residual value, in which case the lease liability is remedied by discounting the revised lease payments using the initial discount rate (unless the change in the lease payments is due to a change in a variable interest rate, in which case a revised discount rate is used).
- A lease contract is modified, and that modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the modified lease term of the by discounting the revised lease payments using a revised discount rate on the effective modification date.

Lease obligations for rental contacts

The lease liability is presented under the heading "Other non-financial liabilities and obligations for rental contract" in the statements of financial position.

The lease liability is subsequently measured by increasing the book value to reflect interest on the lease liability (using the effective interest rate method) and reducing the book value to reflect the lease payments made.

The Company remeasures the lease liability (and makes the corresponding adjustments to the respective right-of-use asset) when:

- The lease term has changed or there is a significant event or change in circumstances that results in a change in the evaluation to exercise a purchase option, in which case

- the lease liability is remedied by discounting the revised lease payments using a revised discount rate.
- The lease term has changed or there is a significant event or change in circumstances that results in a change in the evaluation to exercise a purchase option, in which case the lease liability is remedied by discounting the revised lease payments using a revised discount rate per lease is due to a change in a variable interest rate, in which case a revised discount rate is used).
 - A lease contract is modified, and that modification is not accounted for as a lease for separately, in which case the lease liability is remeasured based on the modified lease term by discounting the revised lease payments using a revised discount rate on the effective modification date.

3.1.12 New accounting pronouncements

The following Amendments have been adopted in these financial statements.

Amendments to IFRS	Date of mandatory application
IAS 1 "Presentation of Financial Statements" and IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". The amendments are intended to improve accounting policy disclosures and help users of financial statements distinguish between changes in accounting estimates and changes in accounting policies.	Annual periods beginning on or after January 1, 2023.
IAS 12 - Deferred taxes related to assets and liabilities arising from a single transaction. These amendments require companies to recognise deferred transaction taxes which, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.	Annual periods beginning on or after January 1, 2023.

The application of these amendments has not had a significant impact on the amounts reported in these Consolidated Financial Statements. However, they may affect the accounting of future transactions or agreements.

New IFRS	Date of mandatory application
IFRS 17, Insurance contracts	Annual periods beginning on or after January 1, 2023.

According to ordinary official letter No. 21514 dated March 14, 2022, the CMF postpones the entry into force of IFRS 17 for insurance companies, and also communicates that the implementation schedule will be reconsidered (it does not indicate an effective date).

The following new Standards and Amendments have been issued but are not yet effective:

New IFRS	Date of mandatory application
Amendments to IFRS	Date of mandatory application
IAS 1 "Non-current liabilities with covenants". The amendment aims to improve the information that an entity submits when the payment terms of its liabilities may be different depending on compliance with covenants within twelve months after the issuance date of the financial statements.	Annual periods beginning on or after January 1, 2024.
IFRS 16 "Leases" On sales with subsequent leases, which explains how an entity must know the rights for use of the asset and how the gains or losses resulting from the sale and subsequent lease must be recognized in the financial statements.	Annual periods beginning on or after January 1, 2024.

Company management believes that the future adoption of these standards and interpretations will not significantly impact the financial statements.

3.2 Consorcio Financiero S.A. and subsidiaries (except for Insurance Companies and Banco Consorcio and subsidiaries)

3.2.1 Assets at fair value

All group entities apply IFRS 9 for the classification and measurement of their financial assets and liabilities.

Financial assets that do not qualify to be valued at amortized cost are measured at fair value with changes to equity.

The fair value of an asset on a given date is the amount by which that asset could be exchanged on that date between two independent, knowledgeable, willing and prudent parties. The most objective and common reference to the fair value of an asset is the price paid in an organized and transparent market ("quoted price" or "market price"). A market is active when quoted prices, which are produced on an independent basis and represent actual transactions, are readily and regularly available.

When there is no market price to determine the fair value amount of a certain asset, it is calculated using an estimate based on recent transactions for similar instruments.

3.2.2 Assets at amortized cost

The Company classifies and values a financial asset at amortized cost in accordance with IFRS 9 when the following conditions are met:

- The asset is hedged by a business model whose aim is to hold the asset for the purpose of collecting contractual cash flows
 - The contractual terms of the financial asset give rise to cash flows on specific dates, which are exclusively receipts of capital plus interest on the outstanding capital balance.
- Amortized cost is the cost of acquiring a financial asset (plus or minus, as the case may be) incremental costs, being the portion systematically charged to net income on the difference between the initial amount and the repayment value at maturity. The amortized cost for financial assets also includes corrections to its value for impairment losses.

For financial instruments, the part systemically recognized in net income is recorded using the effective interest rate method. The effective interest rate method values a financial instrument as the sum of its estimated cash flows for all concepts throughout its remaining life.

3.2.3 Investments in equity instruments

Investments in equity instruments, where there is a stake of less than 20% (without influence means are valued at fair value with effect on other comprehensive income, this is due to the fact that the initial recognition remains an instrument. Dividends are recognized in net income.

3.2.4 Properties, plant and equipment

Fixed assets are valued at acquisition cost, which includes the additional costs required to bring the asset into use, less accumulated depreciation and any impairment losses. Impairment losses, if any, are recorded as expenditures in the net income statement. Depreciation is recorded in the net income for the period using the straight-line method based on the estimated life cycles of assets after having deducted their respective residual value.l.

3.2.5 Asset impairment

On each financial closing date assets are evaluated for evidence of impairment. Should there be any such indication, the recoverable amount of the asset is estimated to determine the amount of impairment.

3.2.6 Liabilities at fair value

These are liabilities at fair value, financial derivatives contracts. It should be noted that each of the derivative financial instruments is reported as an asset when its fair value is positive, and as a liability when it is negative, the detail of these instruments is presented in Note 21.

3.2.7 Liabilities at amortized cost

These are financial liabilities with fixed payments valued at amortized cost. The details of these instruments are presented in Note 21.

3.2.8 Provisions

Provisions are recognized when:

- The Company has a present obligation, whether legal or implied, as a result of past events;
- It is likely that an outflow of resources will be necessary to liquidate the obligation;
- The amount has been estimated reliably.

When there are a number of similar obligations, the likelihood that a disbursement will be necessary will be assessed taking these obligations as a whole. A provision is recognized even if the probability of a disbursement on an item included in the same class of obligations is small. Provisions are valued at the current value of the disbursements that are expected to be required to settle the obligation using an interest rate that reflects the current market value of money over time and the specific risks of the obligation. The increase in the provision due to the passage of time is recognized as a financial expense.

3.2.9 Revenue recognition

Revenue is recognized in the net income statement when it is probable that the economic benefits will be perceived and can be reliably measured.

is also recognized taking into account the degree of performance of the respective service at the date of the financial statements, provided that the result of the transaction can be estimated reliably, that is, that the amount of ordinary income can be measured reliably, that it is probable that the Company will receive the economic benefits derived from the transaction, that the degree of performance of the transaction, at the balance sheet date, can be measured reliably and that the costs already incurred in the provision, and those that expect to be incurred up to its completion, can be measured reliably.

3.3 Insurance Companies

3.3.1 Financial investments

3.3.1.1 Financial assets at fair value

The Financial Market Commission, in its general rule (GSC) No. 311 and its amendments, requires the application of IFRS 9 for the classification and measurement of financial instruments.

Financial assets that do not qualify in the amortized cost category are measured at fair value through profit or loss, in accordance with the provisions of General Standard (NCG) No. 311 and its amendments issued by the Commission for the Financial Market.

Fair value shall mean the amount for which an asset can be exchanged, or a liability cancelled, between interested parties and duly informed, in a transaction carried out under conditions of mutual independence (IFRS 1).

a) Domestic variable income

a.1) Registered shares with adjusted presence

Shares registered in the Registry of Securities and in the country's stock exchange, which at the close of the financial statements have an adjusted proportion equal to or greater than 25%, in accordance with the provisions of Title II of

General Standard No. 327, dated January 17, 2012, are valued at their stock exchange value. In accordance with the provisions of General Standard No.311 and its amendments, market value is defined as the weighted average price for the number of shares traded on the last day of stock trading prior to the close of the Financial Statements. The transactions considered in this calculation will be those that total a negotiated amount equal to or greater than 150 UF.

a.2) Other shares

Shares that do not meet the conditions established in the previous point are valued according to the general criteria established by IFRS, which are their fair value models.

a.3) Mutual fund shares

Investments in mutual funds are valued at the selling price of the fund at the closing date of the financial statements. The difference between this value and the book value is taken to net income in the financial statements as a debit or a credit.

a.4) Private investment fund shares

In accordance with the provisions of NCG No.311 and its December 28, 2011 amendments, investments in installments that have an annual adjusted presence equal to or greater than 20%, calculated in the same way as national shares, will be valued at the average price paid, reported by the Santiago Stock Exchange, by the number of shares traded. Investments in investment funds that do not meet this proportion requirement must be their valued at Economic Value. If an Economic Value is not reported, they must be valued at their Book Value.

b) Foreign variable income

b.1) Shares traded on a stock exchange

Shares of foreign companies traded on a foreign stock exchange are valued at market value with changes taken to their income. Market value is understood as the closing price observed on the last day of the stock trading prior to the closing date of the financial statements in the stock exchange where it was acquired.

b.2) Shares not traded on a stock exchange

Shares that are not traded on a stock exchange are valued according to the general criteria established by IFRS, which are their fair value models mentioned previously in the "Other shares" item.

b.3) Mutual fund shares

Investments in mutual funds and investment funds constituted in the country, whose assets are invested in foreign securities referred to in letter e) of No. 3 of Article 21 of the D.F.L. No. 251, dated 1931, are valued at the closing price of the fund on the last trading day of the month corresponding to the close of the financial statements. Investments in funds that are not traded are valued according to IFRS models of fair value with changes taken to net income.

3.3.1.2 Financial assets at amortized cost

A financial asset is classified and valued at amortized cost when the following conditions are met:

- The contractual terms of the financial asset give rise to cash flows on specific dates, which are exclusively receipts of capital plus interest on the outstanding capital balance.
- The Company's business model is to hold the asset for the purpose of collecting contractual cash flows.

In accordance with General Standard No. 311 and its amendments issued by the Commission for the Financial Market, companies value their fixed income investments at amortized cost.

3.3.1.3 Hedging transactions

Hedging derivatives are used to protect different asset classes in different currencies, as needed. The derivatives to hedge shares and investment funds, forward dollar-Chilean peso and dollar-UF, are accounted for at market value.

Derivatives to hedge fixed income and cross currency swaps are accounted for at amortized cost, in accordance NCG provisions 200 and 1512 of the Financial Market Commission. This valuation considers subtracting the assets and liabilities considering market rates on the contract start date, the value of the derivative being the difference between the two flows.

3.3.1.4 Investment derivatives

Investment derivatives are all those that do not meet the conditions of hedging derivatives, as indicated by current regulations, and are valued at fair value with taken to net income and in accordance with their own models.

3.3.1.5 Insurance investments in single investment accounts

Fixed Income investments whose assets support fund value reserves in CUI insurance will be valued at Amortized Cost and Variable Income Investments at Fair Value.

3.3.2 Impairment of assets

Transition matrices from international rating agencies are used to estimate the probability of default (PD). Recovery rates based on international statistical information are used to determine the loss given the default (LGD).

For investments in fixed income instruments such as mortgage loans, leases, rentals, promises, options and real estate current accounts, impairment is calculated based on group analysis. Group evaluation is applied to groups of loans with homogeneous characteristics in terms of type of debtors and agreement conditions, in order to establish necessary provisions to cover the portfolio risk. Both the payment behavior of the group in question and the recoveries of their defaulted loans, consequently, constitute the necessary provisions to cover the risk of the portfolio.

a) Endorsable mortgage loans

The Company calculates legal impairment to mutual mortgages according to NCG 371 dated December 9, 2014. The impairment resulting from the mortgage repayment is calculated in accordance with Circular No.1806 dated June 28, 2006.

b) Accounts receivable from policyholders

The provision or impairment on premiums receivable from policyholders is calculated in accordance with the provisions

of Circular No. 1499 dated December 2000 and its subsequent amendments issued by the Financial Market Commission. Assets are evaluated for evidence of impairment on the financial closing date. Should there be any such indication, the recoverable amount of the asset is estimated in order to determine the impairment amount.

c) Claims receivable from reinsurers

The provision or impairment in claims receivable from reinsurers is calculated in accordance with the provisions of Circular 848 dated January 1989 and its subsequent amendments issued by the Chilean Financial Market Commission. At the closing date of the financial statements, assets are evaluated for evidence of impairment on the financial closing date. Should there be any such indication, the recoverable amount of the asset is estimated in order to determine the impairment amount.

d) Financial assets at amortized cost

Impairments of investments in corporate bonds or financial institutions, whether domestic or foreign, and syndicated credits, among others, are made on the basis of the individual analysis of the issuer or counterparty. The financial situation of investments in a company's portfolio will be analyzed regularly to assess whether to apply impairment if this appears to be permanent.

e) Leases

When rental income receivable is more than 60 days overdue, provisions are created. Property taxes related to a rental contract are provisioned once 60 days overdue. In the event of renegotiation, the provision will be maintained in full and is only reversed once the funds are received.

f) Leasing

Provisions on overdue lease installments are created the same month the installment was due. The provision includes interest, capital and value added tax (according to legal regulations). Real property taxes related to each lease is provisioned after 60 days in arrears. Where overdue amounts have been renegotiated by the same company (excluding debt novations) the provision will be maintained in its entirety and only reversed against receipt of funds.

3.3.3 Investment and own use property

Investment properties are those land and buildings held by the Companies to obtain economic benefits derived from their rental, their capital appreciation for having maintained them and for their own use. In accordance with the provisions of General Standard (NCG) No. 316, real estate investments are valued as follows:

a) Domestic real estate

Domestic real estate is valued at the lesser of:

- The inflation-corrected cost, less accumulated depreciation, calculated according to the regulations of the Chilean Association of Accountants A.G. and
- The commercial appraisal value, which is the lesser of two appraisals.

b) Investments in leased real estate

Lease contracts that substantially transfer all the risks and rewards inherent in the ownership of those leased assets are classified and valued as financial leases; otherwise, they are classified as operating leases.

Real estate Investments subsequently leased are valued at the lesser of:

- The residual value of the contract determined in accordance with the regulations issued by the Chilean Association of Accountants A. G.
- The inflation-corrected cost less accumulated depreciation, and
- The commercial appraisal value, which is the lesser of two professional appraisals.

c) Investments in real estate abroad

Investments in real estate abroad are valued at the lesser of:

- The inflation-corrected historic cost for that country less accumulated depreciation, calculated on the basis of generally accepted accounting principles established by the Chilean Association of Accountants A. G., and
- the professionally appraised value.

d) Real estate under construction

Real estate under construction is recorded at its inflation-corrected book value that reflects the stage of construction, calculated according to the regulations of the Chilean Association of Accountants A. G., until it is completed and can be commercially appraised, in which case it will be valued accordingly.

e) Furniture and equipment for own use

The Company's fixed assets are valued at acquisition cost, which includes the additional costs required to bring the asset into use, less accumulated depreciation and any impairment losses.

Impairment losses, if any, are recorded as expenditures in the net income statement.

Depreciation is recorded in the net income for the period using the straight-line method based on the estimated life cycles of assets after having deducted their respective residual value.

3.3.4 Intangible assets - goodwill

Goodwill is the excess of the cost of an investment in a subsidiary or an associate over the Company's participation in the fair value of the net assets identified at the date of acquisition. After initial recognition, goodwill is measured at cost less any accumulated impairment loss.

3.3.5 Intangible assets other than goodwill

Intangible assets acquired separately are measured at acquisition cost. Intangible assets are recorded at cost less any accumulated depreciation and any accumulated impairment losses, if applicable. The life cycles of intangible assets are evaluated as finite or indefinite. Intangible assets with finite lives are amortized on a straight-line basis over their estimated useful economic lives, and their deterioration is evaluated whenever there is an indication of impairment. The amortization period

and method for intangible assets with finite lives are reviewed at each closing date. Changes as a result of these reviews are treated as changes in accounting estimates. Changes as a result of these intangible assets with indefinite life cycles are not amortized and any potential deterioration is evaluated annually. The useful life of an intangible asset with an indefinite life is reviewed annually.

3.3.6 Insurance operations

Revenue is recognized in the net income statement when it is probable that the economic benefits will be received and can be reliably measured.

I. Direct premiums

These are premiums from company insurance sales, net of cancellations, between January 1 and the closing date of the financial statements. Returns of premiums are only deducted for those technical concepts related to favorable experiences.

II. Accepted premiums

These are the premium that the companies accept from other insurers or from reinsurers as reinsurers, net of cancellations and the corresponding contractual returns.

III. Assigned premiums

These are the direct premium or accepted premium portions that companies transfer to reinsurers through proportional reinsurance contracts.

IV. Other assets and liabilities arising from insurance and reinsurance contracts.

a) Derivatives embedded in insurance contracts

Companies perform an analysis of their marketed insurance products to identify any embedded derivatives and how they should be valued. As a result of this work, it was concluded that there are indeed derivatives imbedded in the "Vida Activa" and "APV Seguro" products because they offer interest rates indexed to a financial index, but with a guaranteed floor. However, it is not necessary to separate this component or value it because it can be considered closely associated with the product.

b) Acquisition costs

These are costs that are directly associated with the sale of insurance. To this end, acquisition costs include brokerage commissions and those direct costs associated with the sale of insurance which would not have been incurred had insurance contracts not been issued (direct and fully variable costs), such as inspection costs for the insured item. Acquisition costs are recognized immediately in net income.

c) Technical reserves

c.1) Current risk reserve

For insurance valid up to 4 years, the current risk reserve has been determined in accordance with the rules issued by the Financial Market Commission, their General Regulation 306 and the amendments stipulated in General Regulations 320

and 359. This includes 100% of direct premiums. The reserve calculated as the proportion of unearned premiums, based on the proportion of future coverage to be provided calculated according to the method of daily numerals. The reserves are calculated at gross value without offsetting the effect of any assigned reinsurance. The Company always maintains a current risk reserve equivalent to at least one month's premium or, when greater, the premium equivalent to the grace period established in the policy.

For deduction insurance whose validity is greater than one year or at a single premium, the Company is authorized to calculate mathematical reserve.

c.2) Mathematical reserves

The Mathematical Reserve has been determined in accordance with the rules issued by the Financial Market Commission through General Standard No. 306 and its subsequent amendments. This is the present value of future claims payments on policies with a term of more than four years, less the present value of future premiums. The current value of both components is calculated on the basis of the mortality and morbidity tables defined by the Commission using a maximum annual real interest rate of 3% for CN Life Compañía de Seguros de Vida S.A. and 2% for Compañía se Seguros de Vida Consorcio Nacional de Seguros S.A. The estimated flows are gross reinsurance, that is, they do not consider the ceded reinsurance, which is recognized as an asset. Exceptionally, and subject to authorization from the Financial Market Commission, the Mathematical Reserve is calculated using the standard methodology for tax relief insurance whose validity is longer than one year or is paid with a single premium.

c.3) Disability and Survival Insurance (SIS)

The reserve is calculated in accordance with the instructions established in General Regulation 318, dated 2011, the amendments in General Regulation 374, and the provisions of General Regulation 243, dated 2009. Any reinsurance that exists is not included in the calculation of technical reserves. The technical reserve is calculated in gross terms without deduction for reinsurance. The participation of reinsurance in the claims reserve or the premium reserve is recognized as a reinsurance asset, which is subject to an evaluation of impairment, and in accordance with the general rules of IFRS. The foregoing is notwithstanding the deduction of assigned reinsurance from technical reserves, carried out for the purposes of compliance with the requirements of risk equity and borrowing limits established in the Decree Law 251, which is subject to the provisions of Article 20 of this law and to the specific regulations issued by the Financial Market Commission.

c.4) Life annuities and private income reserve

This reserve has been established according to the methods in General Regulation 318, dated December 2011 and its subsequent amendments, which consider a different treatment for new policies compared to valid policies on the date this regulation took effect, and the amendments established in General Regulation 374 applicable to new policies from March 2015. Reserves on pension income

insurance or private income insurance is calculated according to the regulations contained in Circular 1512, dated 2001, and other instructions applicable on the date the standard referred to above took effect, and subject to the following: Policies effective after July 1, 2016. For policies effective after July 1, 2016, the technical reserve is calculated in accordance with current regulations with the following adjustments:

- The technical reserve discount interest rate does not take account of the Company's matching measurement. Additionally, as established by General Regulation 374, the discount rate is equivalent to the lesser between the Equivalent Cost Rate and the Sales Rate, at the effective date of the policy, defined in Title III of Circular 1512. The Equivalent Cost rate is determined using the original policy flows and the rate vector published by the Financial Market Commission.
- The matching adjustment reserve described in Section IV of Circular No. 1512 is not included, and therefore the Company only creates base technical reserves using the interest rate on the date the policy took effect, as mentioned in the previous letter.
- The flow of obligations on income assigned to reinsurance is not discounted in the calculation of technical reserves on related policies. In other words, 100% policyholder cashflow is included. Assigned cash flow is recognized as a reinsurance asset, calculated in accordance with the methodology defined in Circular 1512. The reinsurance asset is subject to the application of the concept of impairment, in accordance with the general rules of IFRS. At the time the reinsurance contract is carried out, if there is any difference between the reinsurance premium and the asset set up in accordance with the foregoing, it is immediately taken to net income. The foregoing is notwithstanding the deduction of assigned reinsurance from technical reserves, carried out for the purposes of compliance with the requirements of risk equity and borrowing limits established in the Decree Law 251, which is subject to the provisions of Article 20 of this law and to the specific regulations issued by the Financial Market Commission.
- The technical reserves on reinsurance acceptances or portfolio transfers contracted after January 1, 2012, regardless of the date the underlying policy took effect, are calculated without including matching adjustment, discounting the accepted flows at the lower interest rate between the TM on the date the reinsurance contract took effect and the interest rate implicit in the acceptance of the cashflows (rate calculated on the basis of reinsurance premium).
- The Company calculates the direct and accepted payment flows by fully using the mortality tables set by the Financial Market Commission, with the corresponding improvement factors effective at the date of calculation.
- The policies and the acceptances indicated under this number, if applicable, are not considered in the matching measurement or for the determination of the matching adjustment reserve for policies that came into effect before January 1, 2012.

- Regarding the Mortality tables to be used in the calculation of the base technical reserve and following the instructions of the updated NCG No.318, the mortality rates CB-2020, RV-2020, B-2020 and MI-2020 will be fully recognized with their corresponding improvement factors in said calculation and segregation by sex. These tables were set according to NCG No. 496 published on March 1, 2023.

Policies effective March 1, 2015 through June 30, 2016

For policies in effect between March 1, 2015 and June 30, 2016, the technical reserve is calculated in accordance with current regulations with the following adjustments:

- The technical reserve discount interest rate does not take account of the Company's matching measurement. Additionally, as established by General Regulation 374, the discount rate is equivalent to the lesser between the Equivalent Cost Rate and the Sales Rate, at the effective date of the policy, defined in Title III of Circular 1512. The Equivalent Cost rate is determined using the original policy flows and the rate vector published by the Financial Market Commission.
- The matching adjustment reserve described in Section IV of Circular No. 1512 is not included, and therefore the Company only creates base technical reserves using the interest rate on the date the policy took effect, as mentioned in the previous
- The flow of obligations on income assigned to reinsurance is not discounted in the calculation of technical reserves on related policies. In other words, 100% policyholder cashflow is included. Assigned cash flow is recognized as a reinsurance asset, calculated in accordance with the methodology defined in Circular 1512. The reinsurance asset is subject to the application of the concept of impairment, in accordance with the general rules of IFRS. At the time the reinsurance contract is carried out, if there is any difference between the reinsurance premium and the asset set up in accordance with the foregoing, it is immediately taken to net income. The foregoing is notwithstanding the deduction of assigned reinsurance from technical reserves, carried out for the purposes of compliance with the requirements of risk equity and borrowing limits established in the 1931 Decree Law 251, which is subject to the provisions of Article 20 of this law and to the specific regulations issued by the Financial Market Commission.
- The technical reserves on reinsurance acceptances or portfolio transfers contracted after January 1, 2012, regardless of the date the underlying policy took effect, are calculated without including matching adjustment, discounting the accepted flows at the lower interest rate between the TM on the date the reinsurance contract took effect and the interest rate implicit in the acceptance of the cashflows (rate calculated on the basis of reinsurance premium).
- The Company calculates the payment flows, direct and accepted, using the mortality tables in full set by the Financial Market Commission, with their corresponding improvement factors, in force on the calculation date.

- f) The policies and the acceptances indicated under this number, if applicable, are not considered in the matching measurement or for the determination of the matching adjustment reserve for policies that came into effect before January 1, 2012.
- g) Mortality tables to be used in the calculation of the base technical reserve and following the instructions of the updated NCG No.318, are CB-2020, RV-2020, B-2020 and MI-2020, which will be fully recognized with their corresponding improvement factors in said calculation and segregation by sex. These tables were set according to NCG No. 496 published on March 1, 2023.

Policies effective January 1, 2012 through February 28, 2015. The technical reserve for policies that came into effect between January 1, 2012 and February 28, 2015 is calculated in accordance with current regulations with the following adjustments:

- a) The technical reserve discount interest rate does not take account of the Company's matching measurement. Therefore, the discount rate is equivalent to the lower between the TM and the Sales Rate on the date the policy took effect, as defined in Title III of Circular No. 1512.
- b) The matching adjustment reserve described in Section IV of Circular No. 1512 is not included, and therefore the Company only creates base technical reserves using the interest rate on the date the policy took effect, as mentioned in the previous a) previous one.
- c) The flow of obligations on income assigned to reinsurance is not discounted in the calculation of technical reserves on related policies. In other words, 100% policyholder cashflow is included. Assigned cash flow is recognized as a reinsurance asset, calculated in accordance with the methodology defined in Circular 1512. The reinsurance asset is subject to the application of the concept of impairment, in accordance with the general rules of IFRS. At the time the reinsurance contract is carried out, if there is any difference between the reinsurance premium and the asset set up in accordance with the foregoing, it is immediately taken to net income. The foregoing is notwithstanding the deduction of assigned reinsurance from technical reserves, carried out for the purposes of compliance with the requirements of risk equity and borrowing limits established in the 1931 Decree Law 251, which is subject to the provisions of Article 20 of this law and to the specific regulations issued by the Financial Market Commission.
- d) The technical reserves on reinsurance acceptances or portfolio transfers contracted after January 1, 2012, regardless of the date the underlying policy took effect, are calculated without including the matching adjustment, discounting the accepted flows at the lower interest rate between the TM on the date the reinsurance contract took effect and the interest rate implicit in the acceptance of the cashflows (rate calculated on the basis of reinsurance premium).
- e) The Company calculates the direct and accepted payment flows by fully using the mortality tables set by the Financial Market Commission, with the corresponding improvement factors effective at the date of calculation.

- f) The policies and the acceptances indicated under this number, if applicable, are not considered in the matching measurement or for the determination of the reserve matching adjustment for policies that came into effect before January 1, 2012.

- g) Mortality tables to be used in the calculation of the base technical reserve and following the instructions of the updated NCG No.318, are CB-2020, RV-2020, B-2020 and MI-2020, which will be fully recognized with their corresponding improvement factors in said calculation and segregation by sex. These tables were set according to NCG No. 496 published on March 1, 2023.

Policies effective before January 1, 2012. The technical reserve on life annuity policies effective prior to January 1, 2012 is calculated according to the instructions of Circular 1512 and other instructions issued by the Financial Market Commission applicable on the date the standard referred to above took effect. However, the following has been taken into consideration:

- a) The retained and assigned technical reserves on cashflows from obligations on annuities assigned in reinsurance are calculated in accordance with provision No. 2.2 of Section V of Circular No. 1512. However, the technical reserve in the financial statements, both at the level of the base technical reserve and the financial reserve are reported in gross terms aggregating these two concepts. The assigned reserve is reported as an assigned reinsurance asset which is subject to an evaluation of impairment in accordance with the general rules of IFRS. The foregoing is notwithstanding the deduction of assigned reinsurance from technical reserves, carried out for the purposes of compliance with the requirements of risk equity and borrowing limits established in the 1931 Decree Law 251, which is subject to the provisions of Article 20 of this law and to the specific regulations issued by the Financial Market Commission.
- b) Liability cashflows are determined in accordance with current regulations and, where appropriate, consider the gradual application of the mortality tables RV-2009, B-2006 and MI-2006, in accordance with the gradual recognition mechanism applied by the company.
- c) The recognition of the financial technical reserve will depend on the new mortality tables once effective, which are detailed as follows:

Recognition of the new CB-2014 Mortality tables, RV-2014, B-2014 and MI-2014, will be carried out as stipulated in Circular No. 2197. That establishes a period of six years for said recognition from the financial statements presented in December 2016. This recognition is based on the passage of the tables RV2009, B2006, MI 2006 to the new tables 2014 for a period of six years, adding 1/24 of the difference between the two monthly as recognition. The incorporation of the RV2004 mortality tables for causes is stipulated according to the criteria indicated in Circular 1749.

Change in gradualness on this methodology was requested by the board: the Company applied the incorporation mechanism of tables B06 and MI06 establishing circular CMF 1512, 2001 and amendments. This mechanism stipulates a maximum recognition

of 0.5% of the reserves with original tables until 2028, and its application in the coming years would result in decreasing annual incorporation that would be offset by a deferral of application to the last year of a relevant amount. For this reason, the Company's Board of Directors agreed to propose an alternative mechanism to the CMF similar to that established by the CMF in Circular 1857, dated 2008. This mechanism is based on maintaining what has been incorporated to date and constituting the remainder in on-going installments until 2028. This speeds up the incorporation of these tables with respect to the original mechanism. The CMF approved this request on October 11, 2017, issuing official letter No. 27276, and allowing its application from December 2017 on. Currently, the incorporation between mortality tables RV2009 and RV2004 is complete, recognizing 100% the 2009 mortality tables for men and women, with their respective improvement factors.

c.5) Reserve for insurance claims

Claims reserves are calculated in accordance with the rules issued by the Financial Market Commission through the General Regulation 306 and its subsequent amendments. Claims are accounted for without taking into account any applicable reinsurance. The reinsurers obligation is accounted for as a company asset, which is subject to an evaluation of impairment, in accordance with the general rules of IFRS and the specific regulations of the Financial Market Commission. Claims reserves include both recorded claims and claims that have occurred but have not yet been recorded (OYNR).

- The reported claims reserve is determined using the best estimate of claim costs and includes claims settled and not paid, claims settled but disputed by the insured and claims in the settlement process.
- The reserves on claims that have occurred and that have not been reported is calculated using the standard method or the development method of claims incurred, also called the "claims triangle method".

c.6) Earthquake Catastrophic Reserves

This reserve is constituted in addition to the current risk reserve and is determined based on the insured amounts retained in insurance granted that cover the earthquake risk in force at the close of the financial statements. It is calculated in accordance with the provisions of General Regulation No. 306 and its subsequent amendments.

c.7) Premium inadequacy reserve

The Premium deficiency reserve is calculated in accordance the Financial Market Commission's General Regulation No. 306 and its subsequent amendments.

In order to assess whether the assumptions taken at the time of the underwriting and sale of the insurance remain within the contemplated timeline, and therefore to measure whether the technical reserve based on the unearned premium is sufficient and in accordance with the current estimate of the risk and associated expenses, an analysis or test of sufficiency of premiums (tsp) must be carried out. When carried out on a regular basis these allow the aforementioned concepts to be evaluated.

This test is based on the "Combined Ratio" that relates the Company's technical disbursements to the premiums received in relation to them, using historical information contained in the financial statements relating to a certain number of periods. The analysis of sufficiency is a concept net of reinsurance, so risk transferred to the reinsurer is recognized for purposes of this calculation. Therefore, when verified disbursements exceed income, a premium deficiency reserve is created in addition to the Current Risk Reserve, which will be recognized as a loss in the period in which it was detected. This reserve should be recognized grossly within liabilities and the reinsurer's participation should be recognized as an asset.

As per Ordinary Bulletin 1937 of the Financial Market Commission, the Company calculates the premium deficiency 3 months after reporting its financial statements.

c.8) Liabilities Adequacy Reserve

The Liability Adequacy Reserve has been determined in accordance with the standards issued by the Financial Market Commission through General Standard No. 318 and the modifications stipulated in General Standard No. 320, General Standard No. 374 and General Standard No. 359. The Company evaluates the adequacy of these reserves at each financial quarter end by performing the "Liability Adequacy Test" (LAT). This test uses international criteria in common use and the concepts of IFRS 4 associated with the test. The assumptions used by the Company are reviewed at the close of every year, in order to evaluate any change in the value of the assumed obligations. When this test detects a shortfall in the technical reserves, the Company creates the corresponding additional technical reserve. Otherwise, no adjustment is made to the technical reserves.

For the current long-term portfolio, this test is performed considering the insured's options or benefits and the guarantees agreed by the Company, which are recognized net in liabilities. This LAT is performed according to the technical and actuarial criteria agreed by the Company. Notwithstanding the foregoing, and according to a regular evaluation of the concepts analyzed within the LAT test, additional reserves previously created can be reversed, with any changes taken to the Company's net income.

When the Company tests the sufficiency of premiums (TSP), even if that test does not result in the creation of a premium deficiency reserve, the Company should evaluate whether that test complies with the requirements to replace the Liability Adequacy Test. If so, the liability adequacy test is not necessary. The Company has evaluated and confirmed that this test complied with the requirements to replace the liability adequacy test, so it has been omitted for policies with a Current Risk reserve.

For the reserves on claims that have occurred but not yet been reported, the TAP is performed according to the technical and actuarial criteria set by the company. Notwithstanding the foregoing, and according to a regular evaluation of the concepts analyzed within this test, additional reserves previously created can be reversed, with any changes taken to the Company's net income.

C.9) Other Technical Reserves

These reserves cover debts due from policyholders, in accordance with the provisions of Circular 2022, and other reserves created by the Company in accordance with current regulations. This heading includes the reserves generated as a result of the Liability Adequacy Test, which are recorded net of reinsurance. The Adequate Liabilities Reserves are calculated in accordance with General Regulation No. 306 and the amendments in General Regulation No. 320. The Company evaluates the adequacy of these reserves at each financial quarter end by performing the "Liability Adequacy Test" (LAT). This test uses international criteria in common use and the concepts of IFRS 4 associated with the test. The assumptions used by the Company are reviewed at the close of every year, in order to evaluate any change in the value of the assumed obligations. When this test detects a shortfall in the technical reserves, the Company creates the corresponding additional technical reserve. Otherwise, no adjustment is made to the technical reserves. This test includes the options or rewards for policyholders and the agreed guarantees given by the company. Also, the risks transferred to a reinsurer are recognized in accounting. Specifically, additional technical reserves are recognized gross in liabilities, and the participation of the reinsurer is recognized in assets, if applicable. This LAT is performed according to the technical and actuarial criteria agreed by the Company. Notwithstanding the foregoing, and according to a regular evaluation of the concepts analyzed within the LAT, additional reserves previously created can be reversed, with any changes taken to the Company's net income.

- Current Risk Reserves

General Regulation No. 306 establishes that: "When the Company tests the sufficiency of premiums, even if that test does not result in the creation of a premium deficiency reserve, the Company should evaluate whether that test complies with the requirements to replace the liability adequacy test. In this case, performance of the LAT will be unnecessary." The Company has evaluated and confirmed that this test complied with the requirements to replace the liability adequacy test, so it has been omitted for policies with a Current Risk reserve.

- Claims Reserves that have occurred but have not yet been reported

The company tests the claims reserves that have occurred but not yet been reported. This test is based on the principles of the chain ladder actuarial method to determine an LAT Reserve, which is compared with the method determined in accordance with the standards established in General Regulation No. 306. If the LAT Reserve is higher, an Additional Reserve is recorded under the "Other Technical Reserves" concept.

c.10) Reinsurance for technical reserves

As established in General Standard No. 306 and 318 and the modifications stipulated in General Standard No. 320, General Standard No. 374 and General Standard No. 359, the reserve is calculated on the direct gross premium without deducting

reinsurance. In the event of a transfer of risks in reinsurance, an asset is recognized for said transfer, whose method of establishment and recognition is consistent with that applied in the CRR constitution. This asset is subject to an evaluation of impairment, in accordance with the general rules of IFRS. While the corresponding premium is not transferred to the reinsurer, the corresponding liability is calculated ("Amounts owed to reinsurers"), although this is not a technical reserve. In any case, the reinsurance asset may not exceed the premium ceded to the reinsurer.

c.11) Matching reserve

The Company matching reserve is calculated in accordance with the provisions of Circular No. 1,512 and the amendments in General Regulation No. 318 issued by the Financial Market Commission. The matching adjustment reserve is the difference between the base technical reserve and the technical financial reserve and is only applicable to policies that took effect prior to January 1, 2012.

3.3.7 Participation in associated companies

Associates are entities over which the Company has significant influence, although without control, which is generally the case when the Company has between 20% and 50% of the voting rights, as stated in IAS 28 "Investment in Affiliates". The Investments in affiliates are accounted for under the equity method and are initially recognized at cost. Investments in affiliates are presented in the statement of financial position together with the goodwill identified in the acquisition of the related party, net of any accumulated impairment loss. Under the equity method, the investment in associates is recognized in the statement of financial situation at its cost, plus the Company's share in the increase or decrease of the associate's equity. The statement of net income reflects the Company's share in the net income of the associate. When a change has been recognized directly in the equity of the associate, companies recognize their share in this change in their own equity and this is presented in the statement of changes in equity. Profits and losses resulting from transactions between companies and the associate are eliminated when measuring the investment in the associate.

3.3.8 Financial Liabilities

This heading includes financial liabilities valued at fair value with changes taken to net income or valued at amortized cost, debts with financial institutions, obligations generated by covenants and any other financial liability.

3.3.9 Provisions

Provisions are recognized when:

- The Company has a legal or implied current obligation as a result of past events.
- It is likely that an outflow of resources will be necessary to liquidate the obligation;
- The amount has been estimated reliably.

When there are a number of similar obligations, the likelihood that a disbursement will be necessary will be assessed taking

these obligations as a whole. A provision is recognized even if the probability of a disbursement on an item included in the same class of obligations is small. Provisions are valued at the current value of the disbursements that are expected to settle the obligation using a before-tax interest rate that reflects the current market value of money over time and the specific risks of the obligation.

3.3.10 investment income and expenses

a) Financial assets at fair value

Changes in the market value of financial instruments that the company has classified as valued at fair value are recognized in net income. Net income from the sale of financial instruments valued at fair value is the difference between the sale value and the book value. Dividend income from shares is recognized in net income when it is declared.

b) Financial assets at amortized cost

The net income obtained by financial investments in the period of the corresponding financial statements will recognize the accrual on interest of the investment portfolio that the Companies have valued as amortized cost. Net income from the sale of financial instruments valued at amortized cost is the difference between the sale value and the book value.

3.3.11 Claims costs

Claims costs are the total amount of claims accrued during the year from direct coverage provided by companies, less the participation of reinsurers in accordance with valid contracts.

3.3.12 Brokerage income

Brokerage income arises from commission on insurance selling activities and reinsurance trading.

3.3.13 Provisions for employee benefits

Provisions for employee benefits are defined as follows:

- The vacation provision is defined on the basis of a lineal accrual of the benefit throughout the period, based on legal vacation days established in the Labor Code, valued based on monthly remuneration received by the worker.
- Compensation for years of service.

Actuarial Assumptions

The actuarial assumptions used to calculate the aforementioned long-term commitments according to IFRS regulations are as follows:

- Mortality and disability: The RV-2014 mortality table is used for the closure period of the Financial Market Commission.
- Discount rate: This is determined based on the average interest rate on the sale of BCU papers in the secondary market plus a spread equivalent to the cost of the indicated rate.
- Retirement age: As established by law, retirement age is 65 for men and 60 for women.

3.4 Bank and Subsidiaries

3.4.1 Criteria for valuation of assets and liabilities

The criteria for measuring assets and liabilities in the statement of financial position are the following:

3.4.1.1 Assets / liabilities at amortized cost

SAmortized cost is the acquisition cost of a financial asset less incremental costs, being the portion systematically recognized in net income on the difference between the initial amount and the repayment value at maturity. The amortized cost for financial assets also includes corrections to its value for impairment losses. The portion systematically recognized in net income on financial instruments is calculated using the effective interest rate method. Effective interest rate method The effective interest rate method values a financial instrument as the sum of its estimated cash flows for all concepts throughout its remaining life.

3.4.1.2 3.4.1.2 Assets measured at fair value

(i) Assets measured at fair value with changes in other comprehensive income

This category includes financial instruments whose business model indicates they be maintained to maturity, but allowing for their sale if the Bank deems it necessary. These instruments are initially valued at cost. Instruments held for sale are then valued at their fair value using market prices or valuations obtained from using models. Profits or losses arising on changes in fair value are recognized directly in equity. The impairment associated with these financial instruments is recognized in profit or loss for the year.

(ii) Instruments measured at fair value with changes in net income

Instruments whose business model is aligned with the intention of generating profits from fluctuations in short-term prices, or through brokerage margins, or where they are included in a portfolio that contains a pattern of taking profits in the short term, they are measured at fair value according to market prices at the period close. Profits or losses on changes to a fair value appraisal, as well as the results of trading activities, are included in the heading "net income on financial operations" in the statement of net income. Accrued interest and indexation are presented in the heading "net income on financial operations" in the statement of net income. All purchases and sales of traded securities that must be delivered within time limits defined by the regulations or conventions of that market are recognized on the date the deal is struck, being the date on which the purchase or sale of that asset becomes a commitment. Any other purchase or sale is treated as a derivative (forward) until they are liquidated.

3.4.1.3 Brokerage receivables

These amounts are payable as a result of sales on behalf of customers. They are accounted for when billed and remain until the day of their settlement or payment. Commissions and

exchange rights receivable from customers and counterparty brokers are also included. In addition, accounts receivable on installment transactions on behalf of the customer are included under this heading.

3.4.2 Derivative financial instruments

Financial derivatives contracts which include foreign currency and UF forwards, interest rate futures, currency and interest rate swaps, currency and interest rate options and other derivative financial instruments are initially recognized in the balance sheet at cost (including transaction costs) and later valued at fair value.

Fair value is obtained from market prices, discounted cash-flow models and option value models, as appropriate. A derivatives contract is reported as an asset when its fair value is positive, and as a liability when this is negative, under the heading "Financial derivatives contracts."

Certain derivatives embedded in other financial instruments are treated as separate derivatives when their risk and features are not closely related to the main contract, and they are not recorded at fair value with unrealized profits and losses taken to net income.

In the event of derivative instruments traded over-the-counter (OTC), the fair value calculated based on market prices is adjusted for the counterparty credit risk (credit value adjustment, CVA) through an internal methodology based on the current and potential credit exposure estimate, admissible mitigating factors, the probabilities of default and loss given the breach for the residual term of the contract, according to the counterparty credit rating, in accordance with the provisions of Banco Consorcio's Valuation Policy.

At the time a derivative contract is agreed, it should be defined by the bank as a traded derivative instrument or a hedge accounting derivative instrument.

Changes in the fair value of derivatives contracts held for trading are included under the heading "Net income on financial operations" in the Statement of Net Income.

If the derivative instrument is classified for hedging purposes, it may be:

- (1) A fair value hedge of existing assets or liabilities or firm commitments; or
- (2) A hedge of cash flows related to existing assets or liabilities or expected transactions.

A hedging relationship for hedge accounting purposes must meet all of the following conditions:

- (a) At the time of initiating the hedging relationship, the hedging relationship has been formally documented;
- (b) Coverage is expected to be highly effective;
- (c) Coverage effectiveness can be measured reasonably and
- (d) The coverage is highly effective in relation to the risk covered throughout the coverage relationship.

Certain derivative transactions that do not qualify to be accounted for as hedging derivatives are treated and reported as trading derivatives, even though they provide effective hedging for the management of risk positions.

When a derivative hedges an asset or liability's exposure to changes in the fair value, the asset or liability is recorded at fair value in relation to the specific risk hedged. Profit or loss from from measurement at fair value, both from the hedged

item and from the hedging derivative, are recognized in the results for the year.

If a fair value hedged item is a firm commitment, changes in the fair value of the commitment with respect to the hedged risk are recorded as an asset or liability in the period's results. Profits or losses from the fair value measurement of the hedging derivative are recognized in the results for the year. When an asset or liability is acquired as a result of the commitment, the initial recognition of the acquired asset or liability is adjusted to incorporate the cumulative effect of the commitment's fair value measurement was that recorded on the balance sheet.

3.4.3 Loans and accounts receivable from customers

Loans are non-derivative financial assets with fixed or defined repayments that are not quoted in an active market and that the bank has no intention to sell immediately or in the short term.

Loan placements are initially recognized at fair value plus direct transaction costs and subsequently recognized at amortized cost using the effective interest method.

As of December 31, 2023 and December 31, 2022, Banco Consorcio and its subsidiaries have no direct transaction costs that have an impact on the effective rate.

Impairment is recognized through the constitution of provisions for credit risk and receivables and accounts receivable from customers are presented net of such provisions for credit risk.

3.4.4 Factoring operations

Factoring operations are valued at the amounts disbursed by the Bank in exchange for invoices or other trade instruments representative of credits that the assignor delivers to the Bank. The difference between the amounts disbursed and the nominal value of the loans is taken to net income. In those cases where instruments are assigned without the assignor's responsibility, the bank bears the insolvency risk of the party obliged to pay.

Factoring transactions are presented as part of loans and disclosed in note 10.

3.4.5 Recovery of loans and accounts receivable from customers

The recoveries of loans and accounts receivable from customers, previously provided against, are recorded directly in net income and presented as a reduction in credit risk provisions.

3.4.6 Interest and indexation income and expenditures

Interest and indexation income and expense are recognized and accounted over the period they are earned at the effective rate.

The Bank does not have incremental costs for commissions paid or received that form an integral part of the effective interest rate. Adjustments primarily correspond to variations in the UF adjustment index. The Bank suspends the recognition of income from interest and indexations of placements once the credit or one of its installments has

reached 90 days overdue in its payment. This suspension is made on an accrued and implicit basis that, from the date on which it must be suspended and until those credits cease to be in an impaired portfolio, the respective assets do not receive interest, indexations or commissions in the Statement of Financial Position and no income is recognized for these items in the Income Statement, unless it is actually received.

3.4.7 Commission income and expenditure

Income and expenses from commissions are recognized in the Consolidated Income Statement using the criteria set out in IFRS 15 "Income from ordinary activities arising from contracts with customers".

Under IFRS 15 revenue is recognized by considering the terms of the contract with customers. Income is recognized when or as the performance obligation is satisfied by the transfer of the committed goods or services to the customer.

Under IFRS 15, income is recognized using different criteria depending on its nature. The most significant are:

- Those that arise from a single event, on the date that event occurred.
- Those that arise on transactions or services that occur over a period of time, during the life of such transactions or services.
- Commissions on loan commitments and other commissions related to credit operations are deferred (together with the incremental costs directly related to the placement) and recognized as an adjustment to the effective interest rate of the placement. In the case of loan commitments, when there is no certainty of the effective placement date, commissions are recognized in the period of the commitment giving rise to it on a linear basis.

3.4.8 Impairment

3.4.8.1 Financial assets

A financial asset is evaluated at each reporting date to determine if there is objective evidence of events that might cause a negative effect on the future value of the asset. Impairment losses on financial assets valued at amortized cost are calculated as the difference between the book value of the asset and the present value of estimated future cash flows discounted at the effective interest rate.

Impairment losses on financial assets held for sale are calculated by reference to their fair value.

Individually significant financial assets are examined individually to determine their impairment. The remaining financial assets are evaluated collectively in groups that share similar credit risk characteristics.

All impairment losses are taken to net income and any accumulated loss on a financial asset held for sale previously recognized in equity is transferred to the statement of comprehensive income. The reversal of an impairment loss occurs only if this can be objectively linked to an event that occurred after the loss was recognized. Any reversals on financial assets recorded at amortized cost held for sale that are securities for sale, are recognized in the statement of comprehensive income. In the case of financial assets that are variable income securities, any reversal is recognized directly in equity.

3.4.8.2 Non-financial assets

The book values of the bank's non-financial assets excluding deferred tax are reviewed at each financial close to check for indications of impairment. If such evidence is detected, then the recoverable amount of the asset is estimated.

3.4.9 Investments in companies

Investments in companies are those where the bank does not have a significant influence. They are recorded at the acquisition value.

3.4.10 Intangible assets

Intangible assets held by the Bank are recorded at cost, less accumulated amortization, in accordance with their remaining life cycle.

Subsequent disbursements are capitalized when they increase the future economic rewards captured by the corresponding specific asset. All other disbursements, including goodwill and internally generated trademarks, are recognized in the income statement when they occur.

3.4.11 Fixed assets

Fixed assets Items in fixed assets are measured at cost, less accumulated depreciation and impairment losses. Cost includes expenses attributed directly to the acquisition of the asset.

When part of a fixed asset item has a different life cycle, it is recorded as a separate item (major components under the fixed assets heading).

Depreciation is recognized in the statement of net income based on the straight-line depreciation method on the life cycles of each part of a fixed asset item.

Depreciation methods, life cycles and residual values are reviewed at each financial close.

3.4.12 Provisions for credit risk

The necessary provisions to cover the risk of loan losses including contingent loans are calculated and recorded every month, in accordance with the policies and procedures defined by the Bank and approved by its Board.

According to the methodology developed by the Bank, there are two methods for calculating provisions at the bank:

A. Models based on an analysis of individual debtors.

The analysis of grouped debtors will be used for the entire loan portfolio of retail banking, which includes all of the following loan products:

- Spending.
- Housing, including housing loans that include endorsable mutual mortgages for general purposes.
- Acquired mortgage loans.
- Commercial loans
- Credit cards

B. Group assessment models

The analysis of grouped debtors is used for the entire loan portfolio of retail banking, where retail banking includes all consumer loans, including renegotiated loans and housing loans. Housing loans include general purpose mutual

endorsable mortgages. Mortgage loans acquired are also included in the group analysis.

Model 1: Individual Provision

In accordance with the provisions of Chapter B1 of the CMF Accounting Standards, the commercial or corporate banking portfolio is divided into 3 portfolios:

- Normal Portfolio: This portfolio includes those customers whose payment capability enables them to fulfill their obligations and commitments, and an evaluation of their financial situation does not indicate that this condition will change.
This portfolio contains all the customers who are not in the substandard portfolio, nor the defaulted portfolio.
- Substandard Portfolio: This portfolio includes those customers with financial difficulties or a significant worsening of their capability to pay, and over which there are reasonable doubts about the repayment of capital and interest within the contractually agreed terms. They evidently struggle to meet their short-term financial obligations and have arrears exceeding 30 days.
- Defaulted Portfolio: This portfolio includes loans where the possibility of recovery is considered remote, and there is evidence of a deteriorated or inexistent ability to pay. This portfolio includes customers that have arrears of interest or capital exceeding 90 days on any outstanding loan.

Risk categories

Qualitative and quantitative elements are assessed in order to select a borrower's risk category and the required provision:

- The business situation and the industry or sector situation.
- Partners and Management.
- Financial situation and ability to pay.
- Payment performance.

Each risk category includes the following general concepts:

- A1, A2 and A3 are borrowers with High Credit Quality and a strong capability to meet their financial obligations.
- A4, A5 and A6 are Borrowers with Good Credit Quality and sufficient capability to pay, but that may be affected by conditions in the market where they operate.
- B1 and B2 are borrowers with Low Credit Quality that have been irregular in meeting their payment obligations of late.
- B3 and B4 are borrowers with Minimal Credit Quality, but the maximum payment arrears do not exceed 90 days.

Categories from C1 to C6 are used for borrowers whose loans have deteriorated and therefore are in default.

The provision percentages by risk category are:

Type of Portfolio	Debtor Category	% Provision (PE)
Regular portfolio	A1	0.0360
	A2	0.0825
	A3	0.2187
	A4	1.7500
	A5	4.2750
	A6	9.0000

Type of Portfolio	Debtor Category	% Provision (PE)
Substandard Portfolio	B1	13.8750
	B2	20.3500
	B3	32.1750
	B4	43.8750

The bank assigns the following provision percentages to borrowers in the defaulted portfolio

Risk Scale	Loss Range Anticipated	Provision (%)
C1	Between 0 and 3%	2
C2	Between 3% and 20%	10
C3	Between 20% and 30%	25
C4	Between 30% and 50%	40
C5	Between 50% and 80%	65
C6	More than 80%	90

To determine the amount of necessary provisions for the established for the debtor and/or his qualified guarantor's rating category, as appropriate.

The exposure affecting provisions corresponds to loans plus contingent loans, less the amounts recoverable by executing guarantees. For this purpose, the liquidity degree of the guarantee must be analyzed, as well as the existence of any problems for its immediate liquidation, or if the liquidation involves depreciation as it applies to specific goods subject to significant deterioration due to attrition or obsolescence.

Regardless of the level of provisions resulting from the portfolio rating process, Banco Consorcio must maintain a minimum provision percentage of 0.50% on loans and contingent loans in the normal portfolio.

For the portfolio in default, the applicable provision percentages on the exposure amounts will be defined according to the range of expected loss determined, subtracting recoveries through execution of guarantees from the exposure.

Model 2: Group provisions

The levels of provisions required for consumer and housing loans have been calculated on the basis of estimated losses on default and the probability of default, which are evaluated for each customer using a statistical model based on the characteristics of borrowers and their internal and external payment behavior. The bank currently has the following three models of group assessment:

- Normal loans (consumer and housing):

These are all the consumer loans and housing loans whose installment payment method is collection through a coupon book - PAC - PAT or by means other than payroll deduction.

- Payroll deduction loans:

These are all consumer loans whose installment payment method is by agreed payroll deduction either through a company, an insurance company, trade unions, associations, etc.

Renegotiated credits:

These are all the renegotiated loans, for both normal and payroll deduction loans. Banco Consorcio renegotiates loans by common agreement with its customers and provides new credit terms to eliminate the previous obligation.

Each model allows the risk of each portfolio to be differentiated in an appropriate manner, identifying the variables that best explain its potential future losses.

For the operations of the portfolios of Endorsable Mortgage Loans (Housing and General Purposes), Acquired Mortgages Portfolios in normal and substandard compliance, Banco Consorcio will apply the loss percentages, which are the product of the probability of default (PI) and the loss on default (PDI) and Credit Cards, delinquency matrices are used.

3.4.13 Additional provisions

The Bank constitutes its additional provisions in accordance with the provisions of point 9 of Chapter B-1 of the Compendium of Accounting Standards issued by the Financial Market Commission. These provisions were established with the purpose of protecting against the risk of macroeconomic fluctuations, in order to anticipate situations of reversal of expansive economic cycles that in the future could result in a worsening in the conditions of the economic environment and, in this way, function as a countercyclical mechanism of accumulation of additional provisions when the scenario is favorable and of release or allocation to specific provisions when the conditions of the environment deteriorate.

In accordance with the provisions of Chapter III.B.5 of the Compendium of Financial Standards from the Central Bank and Chapter 7-13 of the Updated Compilation of Standards from the Financial Market Commission (RAN), at least semiannually, the Bank classifies the countries in which it maintains credit positions into one of the six classifications indicated in the regulations, based on a base analysis and complementary analysis, which is approved by the Board for the purposes of instituting country risk provisions. Notwithstanding the foregoing, the main credit exposure of counterparties without domicile or residence in Chile corresponds to debt instruments with secondary market and listed on stock exchanges of countries with a risk classification of their sovereign debt in at least BB-. Therefore, as of December 31, 2022, Banco Consorcio does not maintain provisions for countries considered risky, in accordance with what is indicated in Chapter B-6 of the Compendium of Accounting Standards issued by the Financial Market Commission.

3.4.14 Provisions and contingent liabilities

Provisions are liabilities with uncertain value or maturity. Provisions are recognized in the statement of financial position when all the following requirements are met:

- A current obligation exists as a result of past events, and at the date of the financial statements it is likely that the Bank will disburse resources to clear the obligation, and whose value can be measured in a reliable manner.
- A contingent asset or liability is any right or obligation arising from past events whose existence will be confirmed only if one or more uncertain future events occur that are not within the control of the Bank.

3.4.15 Disposals of financial assets and liabilities

The accounting treatment of financial assets transfers depends on the degree and the manner in which the risks and rewards associated with the transferred assets are passed to third parties:

1. If the risks and rewards are substantially transferred to third parties, the financial asset is transferred out of the statement of financial position, simultaneously recognizing any right or obligation retained or created as a result of the transfer. This applies to unconditional sales, to sales with a repurchase agreement at fair value at the repurchase date, to sales of financial assets with a purchased call option or written put option that is deeply out of the money, to the use of assets where the assignor has no subordinated debt nor provides any kind of credit enhancement - the transferred financial asset is removed from the financial statement, and any right or obligation retained or created as a result of the transfer is recognized simultaneously.
2. If all the risks and rewards associated with the financial asset transferred are substantially retained, the transferred financial asset is not removed from the statement of financial situation and continues to be valued using the same criteria used before the transfer. This applies to the sales of financial assets with repurchase agreements at a fixed price or at the sale price plus interest, to contracts for loaned securities in which the borrower has the obligation to return the same or similar assets, and other similar cases. Otherwise, the following is recorded in accounting:
 - i) An associated financial liability is recognized for an amount equal to the consideration received, which is subsequently valued at its amortized cost.
 - ii) Both the earnings of the financial asset transferred (but not removed from the statement of financial position) and the costs of the new financial liability are recognized.
3. If the risks and benefits associated with the transferred financial asset are not transferred or substantially retained as is the case with sales of financial assets with a purchased call option or written put option that are not deeply in or out of the money, or when the transferor assumes subordinated debt or other types of credit enhancement for part of the asset transferred and other similar cases, then a distinction is made between:
 - i) When the transferor does not retain control of the financial asset transferred: the transferred financial asset is removed from the statement of financial situation, recognizing any rights or obligations retained or created as a result of the transfer.
 - ii) When the transferor does not retain control of the financial asset transferred: the transferred financial asset is removed from the statement of financial situation, recognizing any rights or obligations retained or created as a result of the transfer. The net amount of the asset transferred, and the associated liability will be the amortized cost of the rights and obligations retained if the asset transferred is measured by

its amortized cost, or the fair value of the rights and obligations retained if the asset transferred is measured by its fair value.

Accordingly, financial assets are only transferred out of the statement of financial position when rights to cash flow generated have expired or when the implicit risks and rewards have been substantially transferred to third parties. Likewise, financial liabilities are only transferred out of the statement of financial position when obligations generated have expired or when they are acquired with the intention of settling or reselling them.

3.4.16 Brokerage accounts payable

These are operations payable as a result of sales on behalf of customers; these are recorded in the accounts on the day of their assignment for the amount billed and are maintained until the day of their settlement or payment. Amounts due to counterparty brokers on purchases are also included. In addition, accounts payable on installment transactions are included under this heading.

Note 4 Accounting changes

On December 20, 2019, the Financial Market Commission issued the updated version of the Compendium of Accounting Standards for Banks (CNCB), which mainly incorporates the new amendments introduced by the International Accounting Standards to the International Financial Reporting Standards (IFRS) in recent years, in particular IFRS 9, 15 and 16. On April 20, 2020, the CMF issued Circular No .2249 postponing the entry into force of the new CNCB from January 1, 2022 with a transition date of January 1, 2021 for the purposes of comparative financial statements.

As of December 31, 2023, there are no accounting changes to report.

Note 5 Operating segments

Grupo Consorcio discloses information per segment based on IFRS 8, “Operation Segment”, which establishes the standards for reporting on operation segments and disclosures. The operating segments are as follows:

5.1 Parent company and Others

This segment includes the Parent Company and its subsidiaries, Consorcio Inversiones Ltda., Consorcio Inversiones Dos Ltda., CF Overseas, Inmobiliaria Punta Pite S.A., Consorcio Servicios S.A., Consorcio Inversiones Financieras SpA., CF Inversiones Perú S.A.C., Consorcio Ventures HCS LLC, Inversiones Continental Bio Bio SpA. and Inversiones El Pinar SpA. Their primary activities involve the development of investments and businesses in movable or immovable property and any other directly or indirectly related activity.

5.2 Insurance

a) Life Insurance:

The main businesses or activities in this area include:

- All types of pension annuities: Normal retirement

annuities, early retirement annuities, survivor annuities and disability annuities.

- Individual Voluntary Pension Savings (Ahorro Previsional Voluntario, APV).
- Survivors and Disability Insurance (Seguros de Invalidez y Supervivencia, SIS) from the national AFP system.
- Other Individual Life Insurance, including: Single Investment Account Insurance, Temporary Insurance, Dotation Insurance, Whole Life Insurance, Health Insurance, Family Protection Insurance.
- Group Insurance products, including: Term life insurance, health insurance and credit insurance.
- Private Placement Agent, Mutual Funds.

b) General Insurance

The main businesses or activities in this area include:

- Auto Insurance.
- Obligatory personal accident insurance (Seguro Obligatorio de Accidentes Personales, SOAP).
- Residential Fire Insurance.
- Other personal insurance policies: Theft, Personal Injury, Extended Warranty, Fraud, Earthquake and Force Majeure.
- Residential Fire Insurance.
- Corporate Fire Insurance.
- Other corporate insurance products: Engineering insurance, construction all risks insurance, earthquake insurance and force majeure insurance.

5.3 Bank and Subsidiaries

The main businesses or activities in this area include:

- Personal and corporate bank lending instruments.
- Deposit accounts.
- Checking accounts.
- Deposit deposits, current accounts.
- Working capital financing.
- Project financing.
- Leasing operations, document discount.
- Mortgage loans and consumer loans.

The main stock brokerage business activities are listed below:

- i) The main businesses or activities on behalf of third parties are the following:
 - Purchase and sale of shares.
 - Purchase and sale of fixed-income instruments.
 - Simultaneous operations on behalf of customers.
 - Sales with repurchase agreement.
 - Mutual funds brokerage.
 - Purchase with resale agreement.
 - Brokerage of Banco Consorcio term deposits.
- ii) The main lines of business or activities conducted on its own behalf include:
 - Simultaneous operations.
 - Forward contracts for US dollar currency transactions.
 - Purchase and sale of fixed-income instruments.
 - Purchase and sale of variable income instruments.
 - Purchase with resale agreement.

Consorcio Financiero's consolidated financial statements, by operating segment, are as follows:

As of December 31, 2023

ASSETS	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Cash and cash equivalents	2,077,671	12,589,871	349,123,738	363,791,280
Current tax assets	2,304,828	34,235,726	35,329,929	71,870,483
Accounts receivable from related parties	-	31,704,028	-	31,704,028
Other non-financial assets	1,864,523	79,794,262	56,475,313	138,134,098
Right-to-use assets	-	2,199,321	6,997,396	9,196,717
Trade and other accounts receivables	6,484,548	886,173,710	4,722,459,167	5,615,117,425
Other financial assets	41,326,669	8,555,435,366	3,610,011,381	12,206,773,416
Deferred tax assets	2,064,051	110,356,135	112,510,472	224,930,658
Investments accounted for using the equity method	111,200,606	63,919,764	-	175,120,370
Intangible assets other than goodwill	6,573,138	14,454,545	5,314,079	26,341,762
Goodwill	10,054,555	1,137,129	-	11,191,684
Property investments	-	956,575,810	-	956,575,810
Property, plant and equipment	48,450,829	40,055,885	6,404,738	94,911,452
Total Assets	232,401,418	10,788,631,552	8,904,626,213	19,925,659,183
Liabilities				
Accounts payable to related parties	-	-	663	663
Current tax liabilities	835,494	2,239,195	18,761,799	21,836,488
Other non-financial liabilities	696,064	126,922,162	53,249,711	180,867,937
Lease obligations for rental contacts	-	2,229,892	6,028,960	8,258,852
Trade and other accounts payable	-	9,381,793,241	62,285,133	9,444,078,374
Deferred tax liabilities	15,053,268	202,082,161	45,848,431	262,983,860
Other financial liabilities	439,920,099	111,896,372	7,954,073,862	8,505,890,333
Provisions for employee benefits	1,166,687	12,065,623	10,100,077	23,332,387
Other provisions	29,150,251	-	15,563,856	44,714,107
Total liabilities	486,821,863	9,839,228,646	8,165,912,492	18,491,963,001

As of December 31, 2022

ASSETS	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH	CONSOLIDATED THCH\$
Cash and cash equivalents	1,750,906	18,276,239	191,871,306	211,898,451
Current tax assets	3,712,602	22,176,980	29,709,718	55,599,300
Accounts receivable from related parties	591,837	24,730,394	-	25,322,231
Other non-financial assets	2,021,811	56,262,696	68,259,375	126,543,882
Right-to-use assets	-	411,654	2,628,140	3,039,794
Trade and other accounts receivable	305,216	705,240,263	4,688,461,398	5,394,006,877
Other financial assets	38,121,291	7,822,852,968	2,859,239,238	10,720,213,497
Deferred tax assets	1,093,222	77,866,415	120,894,929	199,854,566
Investments accounted for using the equity method	82,313,905	62,125,979	-	144,439,884
Intangible assets other than goodwill	5,463,550	7,092,463	2,816,865	15,372,878
Goodwill	6,574,164	1,137,130	-	7,711,294
Property investments	-	873,359,477	-	873,359,477
Property, plant and equipment	50,359,023	39,029,528	6,408,323	95,796,874
Total Assets	192,307,527	9,710,562,186	7,970,289,292	17,873,159,005
Liabilities				
Accounts payable to related parties	86	165	5,530	5,781
Current tax liabilities	355,786	20,677,681	4,517,426	25,550,893
Other non-financial liabilities	4,134,826	111,590,075	65,416,871	181,141,772
Lease obligations for rental contacts	-	464,268	2,384,704	2,848,972
Trade and other accounts payable	151,132	8,259,985,024	55,582,295	8,315,718,451
Deferred tax liabilities	7,447,235	118,754,587	31,973,434	158,175,256
Other financial liabilities	425,867,047	272,834,249	7,103,977,419	7,802,678,715
Provisions for employee benefits	1,245,283	9,841,124	8,440,311	19,526,718
Other provisions	15,714,730	-	15,368,874	31,083,604
Total liabilities	454,916,125	8,794,147,173	7,287,666,864	16,536,730,162

As of December 31, 2023

Net Income Statements	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Income from ordinary activities	10,852,373	2,228,835,624	721,001,959	2,960,689,956
Sales cost	(1,721,787)	(1,846,182,592)	(557,855,979)	(2,405,760,358)
Gross profit	9,130,586	382,653,032	163,145,980	554,929,598
Other income	103,331	10,821,889	5,172,055	16,097,275
Administration expenses	(16,782,891)	(99,268,124)	(67,407,676)	(183,458,691)
Other expenses, by function	(38,415,528)	(40,143,792)	(2,347,043)	(80,906,363)
Profit (loss) from operating activities	(45,964,502)	254,063,005	98,563,316	306,661,819
Participation in profit (loss) of associated companies and joint ventures accounted for using the equity method	27,761,211	4,872,777	-	32,633,988
Exchange rate differences	2,523,515	882,059	22,184,286	25,589,860
Income from indexed units	(2,400)	(56,040,818)	-	(56,043,218)
Profit (loss), before taxes	(15,682,176)	203,777,023	120,747,602	308,842,449
Expenses from income taxes	(3,829,849)	(18,805,615)	(22,264,059)	(44,899,523)
Profit (loss) from continuing operations	(19,512,025)	184,971,408	98,483,543	263,942,926
Profit (loss) from discontinued operations				
Profit (loss)	(19,512,025)	184,971,408	98,483,543	263,942,926
Profit (loss), attributable to				
Shareholders of the parent company	(19,512,025)	184,862,653	98,483,543	263,834,171
Minority interests	-	108,755	-	108,755
Profit (loss)	(19,512,025)	184,971,408	98,483,543	263,942,926

As of December 31, 2022

Net Income statements	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Income from ordinary activities	14,927,625	1,443,767,593	777,468,342	2,236,163,560
Sales cost	-	(1,011,458,146)	(564,723,980)	(1,576,182,126)
Gross profit	14,927,625	432,309,447	212,744,362	659,981,434
Other income	732,432	11,326,319	14,881,331	26,940,082
Administration expenses	(21,062,765)	(85,260,084)	(103,140,767)	(209,463,616)
Other expenses, by function	(56,840,268)	(30,189,061)	(2,445,221)	(89,474,550)
Profit (loss) from operating activities	(62,242,976)	328,186,621	122,039,705	387,983,350
Participation in profit (loss) of associates and joint ventures accounted for using the equity method	10,064,635	18,157,453	-	28,222,088
Exchange rate differences	(1,867,696)	13,155,866	(2,373,797)	8,914,373
Income from indexed units	157,515	(149,517,046)	-	(149,359,531)
Profit (loss), before taxes	(53,888,522)	209,982,895	119,665,908	275,760,280
Expenses from income taxes	(4,194,145)	23,453,377	(10,102,432)	9,156,800
Profit (loss) from continuing operations	(58,082,667)	233,436,272	109,563,476	284,917,080
Profit (loss) from discontinued operations				
Profit (loss)	(58,082,667)	233,436,272	109,563,476	284,917,080
Profit (loss), attributable to				
Shareholders of the parent company	(57,141,014)	233,293,304	109,563,476	285,715,765
Minority interests	(941,653)	142,968	-	(798,685)
Gain (loss)	(58,082,667)	233,436,272	109,563,476	284,917,080

Cash flow statement, direct method - consolidated financial statements.

As of December 31, 2023

Cash flow statements	PARENT CO. AND OTHER	INSURANCE	BANK AND SUBSIDIARIES	ADJUSTMENTS	TOTAL
Types of proceeds by operational activity	18,417,044	1,513,278,008	308,430,866	(38,327,937)	1,801,797,981
Receivables from the sales of goods and services	12,865,482	-	-	(12,865,482)	-
Proceeds from royalties, fees, commissions and other income from ordinary activities	3,592,832	(117,623,728)	63,135,413	(23,552,176)	(74,447,659)
Proceeds from contracts held for brokerage or trading activities	-	-	237,360,989	-	237,360,989
Proceeds from premiums and claims, annuities and other benefits from underwritten policies	-	1,608,233,591	427,893	-	1,608,661,484
Proceeds from other operating activities	1,958,730	22,668,145	7,506,571	(1,910,279)	30,223,167
Total proceeds for operational activities	(30,613,707)	(1,316,276,048)	(86,589,929)	33,812,945	(1,399,666,739)
Types of payments					
Payments to suppliers for goods and services	(17,805,571)	(152,766,064)	(64,550,706)	9,971,018	(225,151,323)
Payments from contracts held for brokerage or trading activities	(12,808,136)	-	(15,941,507)	2,343,995	(26,405,648)
Payments for premiums and claims, annuities and other obligations arising from underwritten policies	-	(1,163,014,589)	-	19,587,653	(1,143,426,936)
Payments for other operating activities	-	(495,396)	(6,097,716)	1,910,279	(4,682,833)
Net cash proceeds from (payments for) operations	185,554,664	61,862,267	8,434,984	(183,796,357)	72,055,558
Dividends received	191,331,750	94,766,728	-	(188,059,523)	98,038,955
Interest paid	-	-	(14,127,253)	-	(14,127,253)
Interest received	-	-	22,562,237	-	22,562,237
Income taxes paid (reimbursed)	(1,513,110)	(32,904,461)	-	-	(34,417,571)
Cash flow proceeds from (payments for) operating activities	173,358,001	258,864,227	230,275,921	(188,311,349)	474,186,800
Cash flows from (used in) investment activities					
Amounts from the sale of property, plant and equipment	-	36,150	-	-	36,150
Acquisition of property, plant and equipment	(2,189)	(291,924)	(1,541,564)	-	(1,835,677)
Acquisition of intangible assets	-	-	(8,266,043)	-	(8,266,043)
Proceeds from other long-term assets	(1,040,000)	134,735,621	-	-	133,695,621
Acquisition of other long-term assets	-	(141,962,975)	-	-	(141,962,975)
Other cash receipts (payments)	-	361,745	-	-	361,745
Cash flows proceeds from (payments for) investment activities	(1,042,189)	(7,121,383)	(9,807,607)	-	(17,971,179)
Cash flow proceeds from (payments for) financing activities					
Payments for other equity interests	-	(122,329)	-	-	(122,329)
Proceeds from short-term loans	-	3,213,760,027	(1,255,818)	-	3,212,504,209
Loans from related parties	-	(112,909)	-	-	(112,909)
Loan repayments to related parties	-	(6,193,959)	-	-	(6,193,959)
Interest paid	-	(3,334,514,229)	(9,255,541)	-	(3,343,769,770)
Other cash receipts (payments)	-	(6,169,761)	-	-	(6,169,761)
Cash flow proceeds from (payments for) financing activities	(172,293,013)	(242,122,946)	(63,215,882)	183,796,241	(293,835,600)
Exchange variance effects on cash and cash equivalents	257,205	(10,744,396)	-	-	(10,487,191)
Exchange variance effects on cash and cash equivalents	257,205	(10,744,396)	-	-	(10,487,191)
Net Increase (decrease) in cash and cash equivalents	280,004	(1,124,499)	157,252,432	(4,515,108)	151,892,829
Cash and cash equivalents at the start of the period	2,160,593	20,210,547	191,871,306	(2,343,995)	211,898,451
Cash and cash equivalents at the end of the period	2,440,597	19,086,048	349,123,738	(6,859,103)	363,791,280

As of December 31, 2022

Cash flow statement	MATRIX AND OTHERS	INSURANCE	BANK AND SUBSIDIARIES	ADJUSTMENTS	TOTAL
Types of proceeds by operational activity	10,356,507	1,346,908,378	33,451,011	(32,745,584)	1,357,970,312
Proceeds from the sales of goods and services	9,349,293	-	-	(9,349,293)	-
Proceeds from royalties, fees, commissions and other income from ordinary activities	31,668	62,063,484	-	(21,388,467)	40,706,685
Proceeds from contracts held for brokerage or trading activities	-	-	27,089,748	-	27,089,748
Proceeds from premiums and claims, annuities and other benefits from underwritten policies	-	1,253,071,265	198,778	-	1,253,270,043
Proceeds from other operating activities	975,546	31,773,629	6,162,485	(2,007,824)	36,903,836
Total proceeds for operational activities	(48,139,929)	(1,237,089,464)	(618,429,518)	34,989,548	(1,868,669,363)
Types of payments by operational activity					
Payments to suppliers of goods and services	(12,667,032)	(109,202,583)	(85,434,733)	-	(207,304,348)
Payments from contracts held for brokerage or for trading activities	(34,245,019)	(18,718,774)	(529,331,425)	4,587,958	(577,707,260)
Payments to and on behalf of employees	(185,602)	-	(930,581)	-	(1,116,183)
Payments for premiums and claims, annuities and other obligations arising from underwritten policies	-	(1,102,638,172)	-	28,393,765	(1,074,244,407)
Other payments from operating activities	(1,042,276)	(6,529,935)	(2,732,779)	2,007,825	(8,297,165)
Net cash proceeds from (payments for) operating activities	288,791,277	82,006,924	20,777,455	(291,491,917)	100,083,739
Dividends received	291,702,161	123,712,115	-	(291,491,917)	123,922,359
Interest paid	-	-	(6,850,890)	-	(6,850,890)
Interest received	-	-	27,628,345	-	27,628,345
Income taxes paid (refunded)	(2,910,884)	(43,207,226)	-	-	(46,118,110)
Other cash receipts (payments)	-	1,502,035	-	-	1,502,035
Cash flow proceeds from (payments for) operating activities	251,007,855	191,825,838	(564,201,052)	(289,247,953)	(410,615,312)
Cash Flow from (used in) investing activities					
Cash flows used to gain control over subsidiaries or other businesses	(9,999,999)	-	-	9,999,999	-
Purchases of property, plant and equipment	-	(415,508)	(1,037,991)	-	(1,453,499)
Purchases of intangible assets	-	-	(1,551,301)	-	(1,551,301)
Proceeds from other long-term assets	33,205	177,546,895	-	-	177,580,100
Acquisition of other long-term assets	-	(183,100,031)	-	-	(183,100,031)
Dividends received	-	-	166,297	-	166,297
Interest paid	-	-	(951,489)	-	(951,489)
Other cash receipts (payments)	3,523	874,072	-	-	877,595
Cash flow proceeds from (payments for) investment activities	(9,963,271)	(5,094,572)	(3,374,484)	9,999,999	(8,432,328)
Cash Flow from (used in) financing activities					
Proceeds from the issuance of shares	-	10,000,000	-	(10,000,000)	-
Payments for other equity interests	-	(2,164,932)	-	-	(2,164,932)
Proceeds from long-term loans	629,377	-	-	-	629,377
Proceeds from short-term loans	-	942,279,229	(1,724,196)	-	940,555,033
Loan from related parties	20,000	-	-	(20,000)	-
Loan repayments	-	(40,617,439)	-	-	(40,617,439)
Loan repayments to related parties	(586,328)	(8,949,655)	-	20,000	(9,515,983)
Dividends paid	(241,591,354)	(189,969,632)	(50,000,126)	291,491,917	(190,069,195)
Interest paid	-	(881,847,144)	(8,764,173)	-	(890,611,317)
Other cash receipts (payments)	-	(11,642,831)	-	-	(11,642,831)
Cash flow proceeds from (payment for) financing activities	(241,528,305)	(182,912,404)	(60,488,495)	281,491,917	(203,437,287)
Exchange variance effects on cash and cash equivalents	440,388	(15,345,644)	(39,125)	-	(14,944,381)
Exchange variance effects on cash and cash equivalents	440,388	(15,345,644)	(39,125)	-	(14,944,381)
Net Increase (decrease) in cash and cash equivalents	(43,333)	(11,526,782)	(628,103,156)	2,243,963	(637,429,308)
Cash and cash equivalents at the start of the period	2,203,926	31,737,329	819,974,462	(4,587,958)	849,327,759
Cash and cash equivalents at the end of the period	2,160,593	20,210,547	191,871,306	(2,343,995)	211,898,451

Note 6 Cash and cash equivalents

a) The breakdown of the item is as follows:

	12-31-2023 THCH\$	12/31/2022 THCH\$
Cash in hand	3,235,007	3,135,686
Bank balances	360,556,273	208,762,765
Subtotal	363,791,280	211,898,451
Operations with settlements pending (1)	33,175,235	19,150,888
Total	396,966,515	231,049,339

b) Breakdown by type of currency of cash and cash equivalents::

Currency as of December 31, 2023					
Cash and cash equivalents	Pesos	Dollar	Euro	Other	Total
Cash in hand	3,006,617	153,087	74,521	782	3,235,007
Bank balances	189,370,209	168,550,845	2,363,229	271,990	360,556,273
Total cash and cash equivalents	192,376,826	168,703,932	2,437,750	272,772	363,791,280
Operations with settlements pending (1)	16,929,816	16,268,333	(22,914)	-	33,175,235
Total cash and cash equivalents	209,306,642	184,972,265	2,414,836	272,772	396,966,515

Currency as of December 31, 2022					
Cash and cash equivalents	Pesos	Dollar	Euro	Other	Total
Cash in hand	2,911,534	130,959	92,366	827	3,135,686
Bank balances	114,595,741	91,750,138	2,357,746	59,140	208,762,765
Total cash and cash equivalents	117,507,275	91,881,097	2,450,112	59,967	211,898,451
Operations with settlements pending (1)	(2,183,357)	21,325,118	9,127	-	19,150,888
Total cash and cash equivalents	115,323,918	113,206,215	2,459,239	59,967	231,049,339

(1) correspond to net transactions carried out by Banco Consorcio which are made effective within 24 hours. This balance is recorded in the other financial assets account for the amount of THCH\$ 41,102,039.- (THCH\$ 41,102,039.- as of December 31, 2021) and in other financial liabilities in the amount of THCH\$ 38,789,110.- (THCH\$ 38,789,110.- as of December 31, 2021). For the purpose of reconciliation only, the cash flow statement is presented in this note.

Note 7 Current tax assets

The breakdown of this item is as follows:

December 31, 2023

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Monthly Provisional Payments	138,155	8,004,088	21,056,137	29,198,380
PPM for accumulated losses Art. 31 subsection 3	-	16,325,070	-	16,325,070
Recoverable income tax	2,166,673	-	3,985,586	6,152,259
Credit for training expenses	-	94,782	29,119	123,901
VAT Credit	-	1,391,366	1,179,268	2,570,634
Remaining tax credit	-	-	9,079,819	9,079,819
Others	-	8,420,420	-	8,420,420
Total	2,304,828	34,235,726	35,329,929	71,870,483

December 31, 2022

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Monthly Provisional Payments	1,781,094	8,227,922	19,118,180	29,127,196
PPM for accumulated losses Art. 31 subsection 3	-	6,439,224	-	6,439,224
Recoverable income tax	703,038	-	3,431,858	4,134,896
Credit for training expenses	51,932	590,003	222,959	864,894
Donation Credit	-	-	6,994	6,994
VAT Credit	1,176,538	-	606,098	1,782,636
Remaining Tax Credit	-	4,694,930	6,295,850	10,990,780
Others	-	2,224,901	27,779	2,252,680
Total	3,712,602	22,176,980	29,709,718	55,599,300

Note 8 Balances and transactions with related parties

a) The accounts receivable from non-consolidated related parties are as follows:

As of December 31, 2023:

Tax ID	Company	Country of origin	Nature of the relationship	Transaction origin	Type of currency or indexation unit	Balance at 12-31-2023 THCH\$
76.882.093-7	Inmobiliara Alto Tabancura	Chile	Associates	Current Account with Promissory Note	UF	1,541,302
76.882.093-7	Inmobiliara Alto Tabancura	Chile	Associates	Checking Account	UF	543,941
76.883.240-4	Inmobiliaria Los Cipreses S.A.	Chile	Associates	Current Account with Promissory Note	UF	127,549
76.954.790-8	Inmobiliaria Los Condores S.A.	Chile	Associates	Checking Account	UF	3,346,462
76.416.293-5	Inmobiliaria Monte Santo 3 Spa	Chile	Associates	Checking Account	UF	19,482
76.320.057-4	Inmobiliaria Y Desarrolladora El Remanso Spa	Chile	Associates	Checking Account	UF	378,814
76.320.057-4	Inmobiliaria Y Desarrolladora El Remanso Spa	Chile	Associates	Current Account with Promissory Note	UF	2,238,927
76.948.771-9	Inmobiliaria Primepark Curauma Spa	Chile	Associates	Checking Account	UF	253,738
76.231.874-1	Inmobiliaria San Antonio Spa	Chile	Associates	Current Account with Promissory Note	UF	3,095,971
76.231.874-1	Inmobiliaria San Antonio Spa	Chile	Associates	Checking Account	UF	137,761
77.094.393-0	Inmobiliaria Quebrada Clara Spa	Chile	Associates	Current Account with Promissory Note	UF	1,702,991
77.094.393-0	Inmobiliaria Quebrada Clara Spa	Chile	Associates	Checking Account	UF	2,615
76.027.704-5	Inmobiliaria Jardines De Cerrillos S.A.	Chile	Associates	Current Account with Promissory Note	UF	1,498,955
76.039.786-5	Inversiones Inmobiliaria Seguras S.A.	Chile	Associates	Current Account with Promissory Note	UF	6,808,710
76.453.436-0	Inmobiliaria Villa Pacifico Spa	Chile	Associates	Current Account with Promissory Note	UF	919,404
76.453.436-0	Inmobiliaria Villa Pacifico Spa	Chile	Associates	Checking Account	UF	736,292
99.599.540-9	Inmobiliaria Alta Vista S.A.	Chile	Associates	Checking Account	UF	81,536
76.435.779-5	Inmobiliaria Pc 50 Spa.	Chile	Associates	Current Account with Promissory Note	UF	1,508,364
77.290.472-K	Inmobiliaria Diego de Almagro Spa	Chile	Associates	Current Account with Promissory Note	UF	1,565,347
77.290.472-K	Inmobiliaria Diego de Almagro Spa	Chile	Associates	Checking Account	UF	921
77.367.636-4	Inmobiliaria Parque Torreones 3 Spa	Chile	Associates	Checking Account	UF	381
77.367.636-4	Inmobiliaria Parque Torreones 3 Spa	Chile	Associates	Current Account with Promissory Note	UF	631,594
76.989.262-1	Inmobiliaria Pedro Luna Spa	Chile	Associates	Checking Account	UF	95,632
77.741.403-8	Inmobiliaria San Agustin Spa	Chile	Associates	Current Account with Promissory Note	UF	1,704,154
77.067.086-1	Inmobiliaria Estocolmo Fortaleza SpA.	Chile	Associates	Current Account with Promissory Note	UF	2,763,185
	TOTAL					31,704,028

As of December 31, 2022

Tax ID	Company	Country of origin	Nature of the relationship	Transaction origin	Type of currency or indexation unit	Balance as of 12-31-2022 THCH\$
76.609.698-0	Aaktei Construcción SpA	Chile	Associates	Checking Account	UF	283,245
76.071.935-8	Aaktei Energía SpA	Chile	Associates	Checking Account	UF	306,069
76.602.831-4	Aaktei Transmision	Chile	Associates	Checking Account	UF	1,117
99.564.920-9	Constructora E Inmobilairía Edificio Tres S.A.	Chile	Associates	Checking Account	UF	14,640
76.282.836-7	Empresa Eléctrica Blanco	Chile	Associates	Checking Account	UF	1,406
76.882.093-7	Inmobiliara Alto Tabancura	Chile	Associates	Current Account with Promissory Note	UF	1,433,017
76.882.093-7	Inmobiliara Alto Tabancura	Chile	Associates	Checking Account	UF	405,119
76.231.874-1	Inmobiliaria San Antonio SpA	Chile	Associates	Current Account with Promissory Note	UF	2,622,790
76.231.874-1	Inmobiliaria San Antonio SpA	Chile	Associates	Checking Account	UF	132,520
77.290.472-K	Inmobiliaria Diego de Almagro SpA	Chile	Associates	Current Account with Promissory Note	UF	249,728
77.290.472-K	Inmobiliaria Diego de Almagro SpA	Chile	Associates	Checking Account	UF	12,166
76.641.360-9	Inmobiliaria Jardín del Carmen S.A.	Chile	Associates	Checking Account	UF	222
76.027.704-5	Inmobiliaria Jardines de Cerrillos S.A.	Chile	Associates	Checking Account	UF	107,133
76.283.072-8	Inmobiliaria Las Higueras S.A.	Chile	Associates	Current Account with Promissory Note	UF	409,657
76.283.072-8	Inmobiliaria Las Higueras S.A.	Chile	Associates	Checking Account	UF	369
76.883.240-4	Inmobiliaria Los Cipreses S.A.	Chile	Associates	Current Account with Promissory Note	UF	118,136
76.954.790-8	Inmobiliaria Los Condores S.A.	Chile	Associates	Checking Account	UF	3,863,177
76.416.293-5	Inmobiliaria Monte Santo 3 SpA	Chile	Associates	Checking Account	UF	18,407
77.367.636-4	Inmobiliaria Parque Torreones 3 SpA	Chile	Associates	Current Account with Promissory Note	UF	204,953
77.367.636-4	Inmobiliaria Parque Torreones 3 SpA	Chile	Associates	Checking Account	UF	387,640
76.435.779-5	Inmobiliaria Pc 50 SpA.	Chile	Associates	Current Account with Promissory Note	UF	614,442
76.435.779-5	Inmobiliaria Pc 50 SpA.	Chile	Associates	Checking Account	UF	351,110
76.948.771-9	Inmobiliaria Primepark Curauma SpA	Chile	Associates	Checking Account	UF	239,731
77.094.393-0	Inmobiliaria Quebrada Clara SpA	Chile	Associates	Current Account with Promissory Note	UF	1,227,871
77.094.393-0	Inmobiliaria Quebrada Clara SpA	Chile	Associates	Checking Account	UF	39,452
76.453.436-0	Inmobiliaria Villa Pacifico SpA	Chile	Associates	Current Account with Promissory Note	UF	672,726
76.453.436-0	Inmobiliaria Villa Pacifico SpA	Chile	Associates	Checking Account	UF	196,011
76.320.057-4	Inmobiliaria y Desarrolladora El Remanso SpA	Chile	Associates	Checking Account	UF	707,516
76.320.057-4	Inmobiliaria y Desarrolladora El Remanso SpA	Chile	Associates	Current Account with Promissory Note	UF	1,727,460
76.039.786-5	Inversiones Inmobiliaria Seguras S.A.	Chile	Associates	Current Account with Promissory Note	UF	6,498,088
76.693.443-9	Rentas Nueva El Golf SpA	Chile	Associates	Current Account with Promissory Note	UF	34,923
77.067.086-1	Inmobiliaria Estocolmo Fortaleza SpA.	Chile	Associates	Current Account with Promissory Note	UF	2,441,390
TOTAL						25,322,231

The mercantile current accounts with associates are used to finance the working capital of real estate companies in which Consorcio Financiero S.A. has a share, whether directly or through its subsidiaries. This financing is carried out by all shareholders of the companies under the same conditions, on a pro rata basis according to their participation. The accounts are denominated in UF (Development Units), and their estimated duration is based on each of the real estate developments involved. These current accounts are not considered uncollectable.

b) The accounts payable to non-consolidated related parties are as follows:

December 31, 2023

Chilean Tax ID	Company	Country of origin	Nature of the relationship	Origin of the Transaction	Type of currency or indexation unit	Balance at 12-31-2023 THCH\$
71.456.900-7	Fundacion Consorcio Nacional Vida	Chile	Associates	Checking Account	UF	663
TOTAL						663

31 de diciembre de 2022

Chilean Tax ID	Company	Country of origin	Nature of the relationship	Origin of the Transaction	Type of currency or indexation unit	Balance as of 12/31/2022 THCH\$
76.071.935-8	Aaktei Energía	Chile	Associates	Checking Account	UF	86
71.456.900-7	Fundacion Consorcio Nacional Vida	Chile	Associates	Checking Account	UF	5,530
76.576.572-2	Inmobiliaria Via Poniente S.A.	Chile	Associates	Checking Account	UF	165
TOTAL						5,781

Associate current accounts are used to finance the working capital of real estate companies in which Consorcio Financiero S.A. has a share, whether directly or through its subsidiaries. This financing is carried out by all shareholders of the companies under the same conditions, on a pro rata basis according to their participation. The accounts are denominated in UF (Development Units), and their estimated duration is based on each of the real estate developments involved. These current accounts are not considered uncollectable.

c) Transactions with related entities

December 31, 2023

Related Party	Tax II	Type of transaction	Description of the transaction	Amount of the transaction THCH\$	Effect on results in THCH\$
Corporacion De Empleados Del Consorcio Nacional	70.704.900-6	Same Corporate Group (Art 100 A) Lmv	Premiums	241,097	241,097
Persona Natural	1-.0.	Various	Premiums	821,761	808,643
Rentas Nueva El Golf Spa	76.693.443-9	Associate with over 10%	Premiums	2,125	2,125
Inmobiliaria San Antonio Spa.	76.231.874-1	Associate with over 10%	Current Account Contribution	239,722	
Inmobiliaria Diego De Almagro Spa.	76.882.093-7	Associate with over 10%	Capital Increase	90,508	
Inmobiliaria Diego De Almagro Spa.	76.882.093-7	Associate with over 10%	Current Account Contribution	1,221,029	-
Inmobiliaria Alto Tabancura Spa.	76.957.752-1	Associate with over 10%	Current Account Contribution	133,161	-
Desarrollos Industriales Tres Spa.	76.948.771-9	Associate with over 10%	Reduction in Capital	9,646	-
Desarrollos Industriales Tres Spa.	76.948.771-9	Associate with over 10%	Capital Increase	32,000	-
Piedra Roja Desarrollos Inmobiliarios S.A.	96.844.470-0	Associate with over 10%	Premiums	7	7
Piedra Roja Desarrollos Inmobiliarios S.A.	96.844.470-0	Associate with over 10%	Dividend Distribution	429,738	-
Inmobiliaria Aguas Claras Spa.	76.318.228-2	Associate with over 10%	Premiums	57,841	
Inmobiliaria Aguas Claras Spa.	76.318.228-2	Associate with over 10%	Premiums	2	2
Inmobiliaria Los Robles Spa.	76.455.471-K	Associate with over 10%	Dividend Distribution	280,429	-
Inmobiliaria Los Robles Spa.	76.455.471-K	Associate with over 10%	Reduction in Capital	99,292	
Inmobiliaria Los Robles Spa.	76.455.471-K	Associate with over 10%	Premiums	5	5
Inmobiliaria Aguapiedra Spa.	76.455.471-K	Associate with over 10%	Premiums	2	2
Inmobiliaria Las Higueras S.A.	76.283.072-8	Associate with over 10%	Return to Current Account	419,766	-
Inmobiliaria Las Higueras S.A.	76.283.072-8	Associate with over 10%	Dividend Distribution	421,718	-
Inmobiliaria Parque Torreones Spa	76.882.227-1	Associate with over 10%	Dividend Distribution	1,113,146	
Inmobiliaria Jardines De Cerrillos S.A.	76.576.572-2	Associate with over 10%	Current Account Contribution	358,458	-
Inmobiliaria Alta Vista S.A.	99.599.540-9	Associate with over 10%	Current Account Contribution	80,000	-
Inmobiliaria Edificios De Hacienda Spa	76.326.533-1	Associate with over 10%	Capital Increase	436,687	
Inmobiliaria Via Poniente S.A.	99.525.220-1	Associate with over 10%	Reduction in Capital	1,415,975	
Inmobiliaria Via Poniente S.A.	99.525.220-1	Associate with over 10%	Dividend Distribution	1,202,401	-
Inmobiliaria Quebrada Clara Spa	77.094.393-0	Associate with over 10%	Current Account Contribution	312,704	-
Inmobiliaria Quebrada Clara Spa	77.094.393-0	Associate with over 10%	Capital Increase	78,176	-
Constructora E Inmobiliaria Edificio Tres S.A.	99.564.920-9	Associate with over 10%	Reduction in Capital	969	-
Inmobiliaria Urano S.A.	99.564.930-6	Associate with over 10%	Reduction in Capital	2,810	-
Inmobiliaria Y Desarrolladora El Remanso Spa.	76.320.057-4	Associate with over 10%	Premiums	52	52
Inmobiliaria Los Condores S.A.	76.954.790-8	Associate with over 10%	Refund to Current Account	706,364	-
Inmobiliaria Pedro Luna Spa.	76.989.262-1	Associate with over 10%	Decrease in Capital	89,600	-
Inmobiliaria Pedro Luna Spa.	76.989.262-1	Associate with over 10%	Capital Increase	89,600	-
Inmobiliaria Pc 50 Spa.	76.435.779-5	Associate with over 10%	Aporte En Cuenta Corriente	483,653	-
Bcc Sa	96.119.850-9	Associate with over 10%	Premiums	55	55
Desarrollos Inmobiliarios Y Constructora Valle Grande S.A.	76.928.290-4	Associate with over 10%	Premiums	38	38
Servicios Integrales Valle Grande S.A.	76.004.607-8	Associate with over 10%	Premiums	21	21

Related Party	Tax II	Type of transaction	Description of the transaction	Amount of the transaction THCH\$	Effect on results in THCH\$
Inmobiliaria La Hacienda De Huechuraba S.A.	99.591.360-7	Associate with over 10%	Dividend Distribution	125,000	-
Inversiones Inmobilairia Seguras S.A.	76.039.786-5	Associate with over 10%	Capital Increase	1,325,794	-
Inmobiliaria San Agustin Spa	77.741.403-8	Associate with over 10%	Current Account Contribution	1,682,374	
Inmobiliaria Villa Pacifico Spa	76.453.436-0	Associate with over 10%	Current Account Contribution	731,667	
Inmobiliaria Estocolmo Fortaleza Spa.	77.067.086-1	Same Corporate Group (Art 100 A) Lmv	Current Account Contribution	112,909	85,608
Inmobiliaria Santa Mónica Spa	76.618.543-6	Same Corporate Group (Art 100 A) Lmv	Dividend Distribution	505,369	-
Lvcc Asset Management S.A.	76.069.369-3	Same Corporate Group (Art 100 A) Lmv	Dividend Received	2,154,270	-
Larrain Vial Agf S.A.	96.955.500-K	Same Corporate Group (Art 100 A) Lmv	Dividend Received	2	-
Bp S.A.	96.882.560-7	Shareholder	Dividend of Payment	8,409,022	-
Banvida S.A.	96.816.350-7	Shareholder	Dividend of Payment	65,930,596	-
Fondo de Inversión Tobalaba y El Bosque	96.904.900-7	Shareholder	Dividend of Payment	3,165,549	-
P&S S.A.	76.246.548-5	Shareholder	Dividend of Payment	65,930,597	-
International Finance Corporation	76.246.552-3	Shareholder	Dividend of Payment	4,412,805	-
Calverton Spain S L	Foreign	Shareholder	Dividend of Payment	1,765,122	-
Sociedad De Inversiones Y Asesorias Pego Ltda.	78.082.270-8	Shareholder	Dividend of Payment	386,309	-
Fundacion Consorcio	71.456.900-7	Same Corporate Group (Art 100 A) Lmv	Premium	12,760	10,723
Sociedad De Inversiones Y Asesorias Pego Ltda.	78.082.270-8	Associate with over 10%	Premium	3,964	3,484
Sociedad Agrícola El Vergel De Třebulco Ltda.	77.447.120-0	Associate with over 10%	Premium	4,458	3,745
Ohana Spa	77.303.009-K	Associate with over 10%	Premium	10	8
Haras Paso Nevado Limitada	76.012.781-7	Associate with over 10%	Premium	3,330	2,799
TOTALES				167,532,465	1,158,414

The transactions between the company and its subsidiaries have been eliminated in the consolidation and are not disclosed in this note. Transactions inherent to the bank draft, made between the subsidiary Banco Consorcio and its related parties are not disclosed, identifying the counterparty covered by the bank secrecy or reserve, in accordance with the provisions of Chapter C-1 of the Compendium of Accounting Standards of the CMF.

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Related Party ID	Tax	Type of transaction	Description of the transaction	Amount of the transaction THCH\$	Effect on results in THCH\$
Corporacion de Empleados del Consorcio Nacional	70.704.900-6	Same Corporate Group (Art 100 A) Lmv	Premiums	224,420	224,420
Persona Natural	1-.0.	Various	Claims Paid	11,826	-11,826
Persona Natural	1-.0.	Various	Premiums	273,412	273,412
Inmobiliaria Alto Reloncavi S.A.	76.468.394-3	Associate with over 10%	Return to Current Account	173,686	-
Inmobiliaria Alto Reloncavi S.A.	76.468.394-3	Associate with over 10%	Dividend Distribution	139,809	-
Inmobiliaria Alto Reloncavi S.A.	76.468.394-3	Associate with over 10%	Reduction in Capital	445,758	-
Rentas Nueva El Golf Spa	76.693.443-9	Associate with over 10%	Current Account Repayment	386,196	-
Rentas Nueva El Golf Spa	76.693.443-9	Associate with over 10%	Premiums	2,542	2,542
Rentas Nueva El Golf Spa	76.693.443-9	Associate with over 10%	Refund to Current Account	1,185,551	-
Inmobiliaria San Antonio Spa.	76.231.874-1	Associate with over 10%	Current Account Repayment	933,040	-
Inmobiliaria San Antonio Spa.	76.231.874-1	Associate with over 10%	Return to Current Account	481,050	-
Inmobiliaria Monte Santo 3 Spa.	76.416.293-5	Associate with over 10%	Dividend Distribution	9,000	-
Inmobiliaria Diego de Almagro Spa.	77.290.472-K	Associate with over 10%	Current Account Repayment	162,166	-
Inmobiliaria Alto Tabancura Spa.	76.882.093-7	Associate with over 10%	Current Account Repayment	418,175	-
Desarrollos Industriales Dos Spa	76.957.752-1	Associate with over 10%	Dividend Distribution	837,518	-
Desarrollos Industriales Dos Spa	76.957.752-1	Associate with over 10%	Reduction in Capital	1,439,640	-
Desarrollos Industriales Tres Spa.	77433282-0	Associate with over 10%	Capital Increase	861,908	-
Inmobiliaria Primepark Curauma Spa.	76.948.771-9	Associate with over 10%	Current Account Repayment	158,623	-
Inmobiliaria Santa Marta Spa.	77.006.764-2	Associate with over 10%	Capital Increase	187,500	-
Piedra Roja Desarrollos Inmobiliarios S.A.	96.844.470-0	Associate with over 10%	Dividend Distribution	2,417,060	-
Piedra Roja Desarrollos Inmobiliarios S.A.	96.844.470-0	Associate with over 10%	Reduction in Capital	1,804,426	-
Piedra Roja Desarrollos Inmobiliarios S.A.	96.844.470-0	Associate with over 10%	Premiums	459	459
Inmobiliaria Aguas Claras Spa.	76.318.228-2	Associate with over 10%	Dividend Distribution	258,662	-
Inmobiliaria Aguas Claras Spa.	76.318.228-2	Associate with over 10%	Premiums	3	3
Inmobiliaria Aguas Claras Spa.	76.318.228-2	Associate with over 10%	Reduction in Capital	540,614	-
Inmobiliaria Los Robles Spa.	76.455.482-5	Associate with over 10%	Premiums	6	6
Inmobiliaria Aguapiedra Spa.	76.455.471-K	Associate with over 10%	Capital Increase	61,870	-
Inmobiliaria Aguapiedra Spa.	76.455.471-K	Associate with over 10%	Dividend Distribution	225,510	-
Inmobiliaria Aguapiedra Spa.	76.455.471-K	Associate with over 10%	Premiums	584,081	-
Inmobiliaria Aguapiedra Spa.	76.455.471-K	Associate with over 10%	Reduction in Capital	3	3
Inmobiliaria Las Higueras S.A.	76.283.072-8	Associate with over 10%	Return to Current Account	2,973,218	-
Inmobiliaria Parque Torreones Spa	76.882.227-1	Associate with over 10%	Current Account Contribution	172,000	-
Inmobiliaria Parque Torreones Spa	76.882.227-1	Associate with over 10%	Dividend Distribution	262,000	-
Inmobiliaria Jardines De Cerrillos S.A.	76.027.704-5	Associate with over 10%	Current Account Contribution	120,058	-
Inmobiliaria Alta Vista S.A.	99.599.540-9	Associate with over 10%	Dividend Distribution	130,075	-
Haras Paso Nevado	76012781-7	Associate with over 10%	Premiums	133	133
Inmobiliaria Edificios de Hacienda Spa	76326533-1	Associate with over 10%	Premiums	3	3
Inmobiliaria Via Poniente S.A.	76576572-2	Associate with over 10%	Return to Current Account	856,756	-

Related Party ID	Tax	Type of transaction	Description of the transaction	Amount of the transaction THCH\$	Effect on results in THCH\$
Inmobiliaria Via Poniente S.A.	76576572-2	Associate with over 10%	Dividend Distribution	2,850,000	-
Inmobiliaria Quebrada Clara Spa	77094393-0	Associate with over 10%	Current Account Contribution	756,527	-
Constructora E Inmobiliaria Edificio Tres S.A.	99564920-9	Associate with over 10%	Return to Current Account	7,693	-
Inmobiliaria Quebrada Clara Spa	77094393-0	Associate with over 10%	Capital Increase	219,515	-
Inmobiliaria Y Desarrolladora El Remanso Spa.	76320057-4	Associate with over 10%	Current Account Contribution	420,926	-
Inmobiliaria Estocolmo Fortaleza Spa.	77.067.086-1	Same Corporate Group (Art 100 A) Lmv	Current Account Contribution	455,956	79,668
Inmobiliaria Santa Mónica Spa	76.618.543-6	Same Corporate Group (Art 100 A) Lmv	Dividend Distribution	1,820,686	-
Bp S.A.	96.882.560-7	Shareholder	Dividend of Payment	10,651,428	-
Banvida S.A.	96.816.350-7	Shareholder	Dividend of Payment	81,195,442	-
Fondo de Inversión Tobalaba y El Bosque	96.904.900-7	Shareholder	Dividend of Payment	4,009,696	-
P&S S.A.	76.246.548-5	Shareholder	Dividend of Payment	81,195,442	-
International Finance Corporation	76.246.552-3	Shareholder	Dividend of Payment	9,119,796	-
Calverton Spain S L	Foreign	Shareholder	Dividend of Payment	3,647,918	-
Sociedad De Inversiones Y Asesorias Pcco Ltda.	78.082.270-8	Shareholder	Dividend of Payment	180,278	-
Fundacion Consorcio	71.456.900-7	Same Corporate Group (Art 100 A) Lmv	Premium	9,485	9,485
Sociedad De Inversiones Y Asesorias Pcco Ltda.	78.082.270-8	Associate with over 10%	Premium	308	308
Sociedad Agrícola El Vergel de Trebulco Ltda.	77.447.120-0	Associate with over 10%	Premium	3,421	3,421
TOTALES				215,283,274	582,037

Transactions inherent to the bank draft, made between the subsidiary Banco Consorcio and its related parties are not disclosed, identifying the counterparty covered by the bank secrecy or reserve, in accordance with the provisions of Chapter C-1 of the Compendium of Accounting Standards of the CMF.

Note 9 Other non-financial assets and right-to-use assets

The composition of this item as of December 31, 2023 and December 31, 2022 is as follows:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Other non-financial assets - Insurances		
Securities to be deposited	76,277	72,537
Salvage	653,493	2,076,571
Investments in health and mining licenses	19,377	19,377
Property Acquisition Commitments	705,145	703,476
Price advance on real estate projects	183	928,787
Prepaid Expenses	951,587	703,887
Staff receivables	818,743	554,789
Accounts receivable - fixed and variable income	63,219,671	37,542,233
Documents and accounts receivable	3,887,633	3,650,950
Other Receivables	9,152,953	9,455,961
Accounts receivable from intermediaries	309,203	554,128
Subtotal	79,794,265	56,262,696
Other Non-financial Assets Bank		
Documents and accounts receivable	27,635,672	15,198,304
Guarantees	27,003,061	51,142,309
Sundry receivables	1,022,391	917,519
Prepaid Expenses	814,189	1,001,243
Subtotal	56,475,313	68,259,375
Other Non-Financial Assets - Parent Company and Others		
Staff receivables	37,976	55,011
Documents and accounts receivable	758	71,923
Other receivables	1,825,786	1,645,859
Custody	-	249,018
Subtotal	1,864,520	2,021,811
Right-to-use assets - Insurance	2,199,321	411,654
Right-to-use assets - Bank	6,997,396	2,628,140
Subtotal	9,196,717	3,039,794
TOTAL	147,330,815	129,583,676

The accounting criterion has been defined in Note 3.1.10 of Accounting Policies.

Right-of-use assets

As of December 31, 2023

Costs	Buildings THCH\$	Other	Balance 12-31-2023
Balance as of January 1, 2023	9,238,728	-	9,238,728
Additions	10,180,941	-	10,180,941
Sales and write-offs	-	-	-
Others	-	-	-
Total	19,419,669	-	19,419,669
Accumulated Depreciation and Impairment			
Balance as of January 1, 2023	(6,198,934)	-	(6,198,934)
Depreciation	(4,024,018)	-	(4,024,018)
Sales and write-offs	-	-	-
Total	(10,222,952)	-	(10,222,952)
As of December 31, 2023	9,196,717	-	9,196,717

As of December 31, 2022

Costs	Buildings THCH\$	Other	Balance 12-31-2022
Balance as of January 1, 2022	7,757,161	-	7,757,161
Additions	1,643,033	-	1,643,033
Sales and write-offs	(161,466)	-	(161,466)
Others	-	-	-
Total	9,238,728	-	9,238,728
Accumulated Depreciation and Impairment			
Balance as of January 1, 2022	(4,866,791)	-	(4,866,791)
Depreciation	(1,329,379)	-	(1,329,379)
Sales and write-offs	(2,764)	-	(2,764)
Total	(6,198,934)	-	(6,198,934)
Balance as of December 31, 2022	3,039,794	-	3,039,794

Note 10 Trade and other accounts receivable

The total of trade receivables and other accounts receivable net of provisions as of December 31, 2023 amounted to THCH\$ 5,615,117,425 (THCH\$ 5,394,006,877 as of December 31, 2022). The provision policy for bad debts is determined from a risk portfolio classification scheme, which uses components related to the behavior of customers and their debtors, allowing said provision to be associated with the reality of the industry. For Insurance and Bank subsidiaries, the provisions have been determined in accordance with CMF regulations. The breakdown of this item as of December 31, 2023 and 2022 is as follows:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Insurance		
Accounts receivable from policyholders	165,053,325	69,478,090
Accounts receivable from reinsurers	28,821,788	26,122,254
Accounts receivable from leasing - CNS Vida (1)	640,004,960	560,730,198
Accounts receivable from leasing - CN Life (2)	25,935,634	28,002,131
Reinsurer's share in reserves	35,135,834	29,942,014
Impairment	(8,777,831)	(8,944,902)
Bank and subsidiaries		
Interbank loans	-	-
Brokerage receivables	63,374,722	56,830,970
Commercial loans	3,137,637,023	3,372,605,668
Housing loans	1,517,464,240	1,282,189,568
Consumer loans	102,220,848	86,877,257
Impairment	(98,237,666)	(110,131,587)
Parent company and others		
Debtors receivable	6,484,548	305,216
Impairment	-	-
Total	5,615,117,425	5,394,006,877

The accounting policy is described in Note 3.1.8.

(1) Accounts receivable from Leasing Consorcio Nacional Seguros Vida

a) Overview of the most important leases.

- Leasing SR Inmobiliaria:** Leasing contract signed in October 2009 with SR INMOBILIARIA S.A. (a company related to SMU) by the Unimarc distribution center located at MACROLOTE MLI-10 LOTE0 IZARRA LO AGUIRRE, just off Highway 68. Start: October 2009 Term: 30 years
- Leasing Cencosud Shopping Center:** Leasing contracts with Cencosud Shopping Center S.A. signed in April 2005 for 5 shopping centers located in Osorno, Chillán and Curicó. Start: April 2005 Term: 20 years

- Leasing Córpora Agrícola:** Leasing contract with Córpora Agrícola S.A. for some fields located in the San Felipe V Region sector. Start: April 2005 Term: 20 years
- Leasing Mall Barrio Independencia:** Leasing Contract with MBI SpA. The purpose of the lease was the purchase of land and the subsequent financing of the construction of a shopping center. Start: December 2014 Term: 24 years
- Leasing Los Militares:** Leasing Contract with Inmobiliaria Los Militares Apoquindo S.A. The purpose of the leasing contract was the financing of a building located on Apoquindo. Start: August 2015 Term: 30 years Plazo: 30 años
- Leasing Torre Amunategui:** Leasing Agreement withInmobiliaria Rentas II SpA. The purpose of the lease agreement was the financing of a building located on Catedral. Start: August 2015 Term: 30 years
- Leasing Coordinador Eléctrico Nacional:** Leasing Contract with Independent Coordinator of the National Electricity System. The purpose of the lease was to financing land located at Avenida Parque Isidora 1061. Start: December 2019 Term: 25 years
- Leasing Vivo Outlet Maipú:** Leasing Agreement with Rentas Patio X The purpose of the leasing contract was to finance plots of land located at Camino Los Espejo 943 and Av. Las Torres 046. Start: June 2021 Term 30 years.
- Leasing Rosario Norte:** Leasing Agreement with LV Patio Real Estate Rent VIII The objective of the lease agreement was the financing of the Building and Event Center associated with the Corpgroup Start: Term: 30 years

b) Provisions policy.

In accordance with current standards, provisions on overdue lease installments are created in the same month the installment fell due. The provision includes interest, capital and value added tax, if applicable. If property taxes have been paid by the lessor and have not been refunded by the lessee, a provision is created when they are 60 days overdue. Where overdue amounts have been renegotiated, the provision will be maintained in its entirety and only reversed against the Company's receipt of funds.

c) Unearned financial income.

The detail of unearned financial income appears in the column "Interest Receivable" in the attached table.

d) **Contingent installments recognized in net income for the period.**
To date contingent installments have not been recognized in net income for the period.

e) **Unguaranteed residual values recognized in favor of the lessor.**
The leasing contracts signed do not present residual unsecured values in favor of the Company.

f) **Overview of significant lease agreements terminated by the lessor.**
There are no recently terminated leases.

g) **Accumulated provisions covering insolvencies related to minimum lease payments receivable.**
The provisions registered in accordance with the standard and are detailed in the Accounting Policy note 3.3.2

Years remaining On Lease	Contract Value				Cost Value	Appraisal Value	Final lease value
	Outstanding Capital	Interests Receivables	Current Value	Impairment			
0 - 1 year	-	-	-	-	-	-	-
1 – 5 years	7,711,928	788,531	7,727,307	163,652	7,563,655	33,027,661	7,563,655
Over 5 years	631,829,017	397,581,280	632,277,653	5,618,859	626,658,794	738,588,780	626,658,794
Total	639,540,945	398,369,811	640,004,960	5,782,511	634,222,449	771,616,441	634,222,449

Outstanding capital: Corresponds to the capital owed without accounting for interest.

Contract Value: Present Value less Impairment (Provision)

Net Cost Value: Real estate indexed cost less accumulated depreciation

Appraisal value: The value of the lowest professional appraisal.

Final lease value: Lowest value among the net current value, the net cost value and the appraisal value

(2) **Accounts receivable from leasing - CN Life**

a) **Overview of the most important leases.**

- Leasing Caja Los Andes:** Leasing contract signed with Caja Compensación Los Andes for the Corporate Building of Caja de Compensación Los Andes located at Padre Alonso Ovalle esq. San Ignacio, Santiago.
Start: December 2006
Term: 20 years

b) **Provisions policy.**

In accordance with current standards, provisions on overdue lease installments are created in the same month the installment fell due. The provision includes interest, capital and value added tax, if applicable. The real estate contributions

related to each lease, in the event that these have been paid by the Lessor and have not been reimbursed by the Lessee, they will be provided after 60 days in arrears.

Where overdue amounts have been renegotiated, the provision will be maintained in its entirety and only reversed against the Company's receipt of funds.

c) **Unearned financial income.**

The detail of unearned financial income appears in the column “Interest Receivable” in the attached table.

d) **Contingent installments recognized in net income for the period.**

To date contingent installments have not been recognized in net income for the period.

e) **Unguaranteed residual values recognized in favor of the lessor**

The leasing contracts signed do not present residual unsecured values in favor of the Company.

f) **Overview of significant lease agreements.**
During the current year, no leasing contracts have ended.

g) **Accumulated value adjustments covering insolvencies related to minimum lease payments receivable.**
The provisions registered in accordance with the standard and are detailed in the Accounting Policy note 3.3.2

Years remaining On Lease	Contract Value				Cost Value	Appraisal Value	Final lease value
	Outstanding Capital	Interests Receivable	Current Value	Impairment			
0 - 1 year	-	-	-	-	-	-	-
1 – 5 years	3,654,994	319,413	3,655,648	-	3,655,648	10,831,892	3,655,648
Over 5 years	22,360,247	8,556,541	22,371,316	91,330	22,279,986	27,328,069	22,279,986
Total	26,015,241	8,875,954	26,026,964	91,330	25,935,634	38,159,961	25,935,634

Outstanding capital: Corresponds to the capital owed without accounting for interest.

Contract Value: Present Value less Impairment (Provision)

Net Cost Value: Real estate indexed cost less accumulated depreciation

Appraisal value: The value of the lowest professional appraisal.

Final lease value: Lowest value among the net current value, the net cost value and the appraisal value

a) Detail of impairment

As of December 31, 2023	Assets before provisions THCH\$	Provisions for trade receivables THCH\$	N et commercial assets THCH\$
Commercial receivables			
Accounts receivable from policyholders	165,053,325	(2,911,879)	162,141,446
Accounts receivable from reinsurers	28,821,788	(83,441)	28,738,347
Debtors from lending transactions	4,518,892,227	(92,849,590)	4,426,042,637
Accounts receivable from factoring transactions	176,234,070	(5,388,076)	170,845,994
Accounts receivable from leasing CNS Vida	640,004,960	(5,782,511)	634,222,449
Accounts receivable from leasing CN Life	25,935,634	-	25,935,634
Other current receivables	132,055,084	-	132,055,084
Reinsurer's share in reserves	35,135,834	-	35,135,834
Total	5,722,132,922	(107,015,497)	5,615,117,425

As of December 31, 2022	Assets before provisions THCH\$	Provisions for trade receivables THCH\$	Net business assets THCH
Commercial receivables			
Accounts receivable from policyholders	69,478,090	(2,960,082)	66,518,008
Accounts receivable from reinsurers	26,122,254	(40,016)	26,082,238
Debtors from lending transactions	4,544,144,124	(104,279,174)	4,439,864,950
Accounts receivable from factoring transactions	155,263,248	(5,762,891)	149,500,357
Accounts receivable from leasing - CNS Vida	560,730,198	(5,944,804)	554,785,394
Accounts receivable from leasing CN Life	28,002,131	(89,522)	27,912,609
Other current receivables	99,401,307	-	99,401,307
Reinsurer's share in reserves	29,942,014	-	29,942,014
Total	5,513,083,366	(119,076,489)	5,394,006,877

b) The portfolio distributed by degree overdue:

As of December 31, 2023	Number of customers - Non-renegotiated portfolio	Gross non-renegotiated portfolio THCH\$	Number of customers - renegotiated portfolio	Gross renegotiated portfolio THCH\$	Total Portfolio THCH\$
Non-overdue portfolio	681,927	5,192,086,003	1,810	156,499,261	5,348,585,264
Portfolio between 1 and 30 days	1,640	118,640,565	108	5,719,254	124,359,819
Portfolio between 31 and 60 days	1,725	63,550,719	53	1,983,173	65,533,892
Portfolio between 61 and 90 days	879	6,909,950	17	58,948	6,968,898
Portfolio between 91 and 120 days	590	6,476,155	27	1,062,884	7,539,039
Portfolio between 121 and 150 days	425	7,666,520	18	518,046	8,184,566
Portfolio between 151 and 180 days	421	8,735,126	13	263,466	8,998,592
Portfolio between 181 and 210 days	293	4,329,169	4	218,079	4,547,248
Portfolio between 211 and 250 days	327	10,108,572	3	259,782	10,368,354
Portfolio more than 250 days	5,722	29,114,769	12	916,985	30,031,754
Total non-securitized portfolio	693,949	5,447,617,548	2,065	167,499,878	5,615,117,426

As of December 31, 2022	Number of customers - Non-renegotiated portfolio	Gross non-renegotiated portfolio THCH\$	Number of customers - renegotiated portfolio	Gross renegotiated portfolio THCH\$	Total Portfolio THCH\$
Non-overdue portfolio	1,097,114	4,942,482,984	1,928	162,391,067	5,104,874,051
Portfolio between 1 and 30 days	1,414	166,683,939	85	4,454,991	171,138,930
Portfolio between 31 and 60 days	2,740	73,155,235	40	1,603,762	74,758,997
Portfolio between 61 and 90 days	1,232	13,212,940	28	712,681	13,925,621
Portfolio between 91 and 120 days	815	3,908,704	12	527,633	4,436,337
Portfolio between 121 and 150 days	1,043	2,199,410	9	18,943	2,218,353
Portfolio between 151 and 180 days	665	2,239,832	5	176,448	2,416,280
Portfolio between 181 and 210 days	735	4,687,795	4	282,232	4,970,027
Portfolio between 211 and 250 days	818	725,391	3	161,753	887,144
Portfolio more than 250 days	7,622	14,114,636	4	266,501	14,381,137
Total non-securitized portfolio	1,114,198	5,223,410,866	2,118	170,596,011	5,394,006,877

Consorcio Financiero SA and subsidiaries do not have a securitized loan portfolio.

Note 11 Other financial assets

The breakdown of this item is as follows:

As of December 31, 2023	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Investments at amortized cost	13,284,307	6,108,590,549	802,642,710	6,924,517,566
Investments at fair value	22,908,369	2,451,978,810	2,807,368,671	5,282,255,850
Total	36,192,676	8,560,569,359	3,610,011,381	12,206,773,416

As of December 31, 2022	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Investments at amortized cost	6,361,792	5,500,316,648	801,829,577	6,308,508,017
Investments at fair value	31,759,499	2,322,536,320	2,057,409,661	4,411,705,480
Total	38,121,291	7,822,852,968	2,859,239,238	10,720,213,497

a) Investments by currency type:

Balance as of December 31, 2023

Insurance Companies	PESOS THCH\$	DOLLAR THCH\$	EURO THCH\$	AIV(*) THCH\$	UF THCH\$	OTHERS THCH\$	TOTAL THCH\$
FINANCIAL ASSETS AT AMORTIZED COST							
FOREIGN BANK BONDS	-	7,223,905	-	-	-	49,197,048	56,420,953
BANKS AND FINANCIAL INSTITUTIONS BONDS	-	-	-	-	311,433,519	-	311,433,519
BANKS AND FINANCIAL INSTITUTIONS BONDS (SIA)	-	-	-	-	49,417,350	-	49,417,350
RECOGNITION BONDS	5,048,803	-	-	-	-	-	5,048,803
CORPORATE BONDS	71,031,200	176,581,641	-	-	1,421,812,432	-	1,669,425,273
CORPORATE BONDS (SIA)	-	-	-	-	145,673,423	-	145,673,423
FOREIGN COMPANY BONDS ISSUER	-	-	-	-	-	-	-
SECURITIZED BONDS	19,129,632	-	-	-	8,128,629	-	27,258,261
SECURITIZED BONDS (SIA)	-	-	-	-	6,321,711	-	6,321,711
BASE 360 SOVEREIGN BONDS	-	35,513,388	-	-	-	-	35,513,388
SUBORDINATED BONDS	-	-	-	-	143,706,167	-	143,706,167
SUBORDINATED BONDS (SIA)	-	-	-	-	36,828,247	-	36,828,247
FOREIGN SUBORDINATED BONDS	-	184,442,481	50,072,935	-	-	57,742,844	292,258,260
HOUSING LEASE BONDS	-	-	-	-	434,172	-	434,172
STATE TREASURY BONDS	174,455,883	-	-	-	5,155,170	-	179,611,053
CORPORATE BONDS	-	1,039,207,615	48,738,759	-	-	71,317,360	1,159,263,734
SYNDICATED LOAN UF	33,998,650	-	-	-	222,543,759	-	256,542,409
SHORT-TERM DEPOSIT	-	1,140,256	-	-	56,747,890	-	57,888,146
DEPOSITS AND PROMISSORY NOTES FROM FOREIGN BANKS	-	27,648,463	519,055	-	-	151,566	28,319,084
MORTGAGE BILLS	-	-	-	-	4,572,893	-	4,572,893
MORTGAGE BILLS (SIA)	-	-	-	-	3,127,842	-	3,127,842
MORTGAGE LOANS	-	-	-	-	880,261,551	-	880,261,551
STRUCTURED NOTES W/ COUPON	-	-	-	-	49,471,155	-	49,471,155
CORPORATE PROMISSORY NOTES	-	-	-	-	25,538	-	25,538
SWAPS	-	-	-	-	201,797,771	-	201,797,771
DOMESTIC YANKEE BONDS	-	452,692,510	-	-	55,277,336	-	507,969,846
Total	303,664,168	1,924,450,259	99,330,749	-	3,602,736,555	178,408,818	6,108,590,549
FINANCIAL ASSETS AT FAIR VALUE							
FOREIGN BANK BONDS	-	1,618,865	-	-	-	-	1,618,865
CORPORATE BONDS	411,338	-	-	-	20,805,250	-	21,216,588
SECURITIZED BONDS	1,220,793	-	-	-	1,402,054	-	2,622,847
SUBORDINATED BONDS	-	-	-	-	1,099,258	-	1,099,258
DOMESTIC BANK BONDS ISSUED ABROAD	-	-	-	-	14,027,000	-	14,027,000
CORPORATE BONDS	-	558,776	-	-	-	-	558,776
SHORT-TERM DEPOSIT	-	-	-	-	2,847,612	-	2,847,612
MORTGAGE BILLS	-	-	-	-	756,002	-	756,002
SHARES IN PUBLIC COMPANIES	246,222,567	-	-	-	-	-	246,222,567
SHARES IN PRIVATE COMPANIES	3,037,317	-	-	-	-	-	3,037,317
SHARES IN FOREIGN COMPANIES	-	16,256,821	-	-	-	-	16,256,821
INVESTMENT FUNDS	276,764,833	703,452,751	130,310,642	-	-	-	1,110,528,226
INVESTMENT FUNDS SIA	1,976,376	69,973,563	14,793,198	-	-	-	86,743,137
MUTUAL FUNDS	779,796,546	128,168,520	-	-	-	-	907,965,066
FOREIGN MUTUAL FUNDS	18,189	7,550,008	-	-	-	-	7,568,197
FORWARDS	-	21,304,117	-	-	7,606,414	-	28,910,531
Total	1,309,447,959	948,883,421	145,103,840	-	48,543,590	-	2,451,978,810

(*) Average Index Value.

Parent company and othes	PESOS THCH\$	DOLLAR THCH\$	EURO THCH\$	AIV(*) THCH\$	UF THCH\$	OTHERS THCH\$	TOTAL THCH\$
FINANCIAL ASSETS AT AMORTIZED COST							
FOREIGN BANK BONDS	-	-	-	-	-	255,098	255,098
CORPORATE BONDS	1,614,886	-	-	-	1,043,650	-	2,658,536
SHORT-TERM DEPOSITS	10,328	-	-	-	-	-	10,328
SHARES IN PRIVATE COMPANIES	331	10,360,014	-	-	-	-	10,360,345
Total	1,625,545	10,360,014	-	-	1,043,650	255,098	13,284,307
FINANCIAL ASSETS AT FAIR VALUE							
SHARES IN PUBLIC COMPANIES	20,305,841	-	-	-	-	-	20,305,841
SHARES IN PRIVATE COMPANIES	1	-	-	-	-	-	1
SHARES IN FOREIGN COMPANIES	-	-	-	-	-	-	-
MUTUAL FUNDS	2,602,527	-	-	-	-	-	2,602,527
Total	22,908,369	-	-	-	-	-	22,908,369
Bank and Subsidiaries	PESOS THCH\$	DOLLAR THCH\$	EURO THCH\$	AIV(*) THCH\$	UF THCH\$	OTHERS THCH\$	TOTAL THCH\$
FINANCIAL ASSETS AT AMORTIZED COST							
RECEIVABLES	741,868,677	54,970,222	67,750	-	5,736,061	-	802,642,710
Total	741,868,677	54,970,222	67,750	-	5,736,061	-	802,642,710
FINANCIAL ASSETS AT FAIR VALUE							
SHARES IN PRIVATE COMPANIES	3,732,026	-	-	-	-	-	3,732,026
CORPORATE BONDS	75,058,524	239,655,928	-	-	315,280,507	-	629,994,959
BANKS AND FINANCIAL INSTITUTIONS BONDS	1,479,840,060	-	-	-	170,052,224	-	1,649,892,284
BCP BOND	5,387,038	-	-	-	-	-	5,387,038
BTP BOND	43,910,618	-	-	-	17,814,132	-	61,724,750
BTU BOND	4,984,729	-	-	-	325,595,576	-	330,580,305
SHORT-TERM DEPOSIT	23,804,366	-	-	-	-	-	23,804,366
THIRD PARTY LCHR	-	-	-	-	3,517,648	-	3,517,648
MUTUAL FUNDS	610,766	-	-	-	-	-	610,766
FORWARDS	38,447,182	-	-	-	-	-	38,447,182
SWAPS	59,677,347	-	-	-	-	-	59,677,347
Total	1,735,452,656	239,655,928	-	-	832,260,087	-	2,807,368,671
Overall Total	4,114,967,374	3,178,319,844	244,502,339	-	4,490,319,943	178,663,916	12,206,773,416

(*) Average Index Value.

a) Investments by currency type:

Balance as of December 31, 2022

Insurance Companies	PESOS THCH\$	DOLLAR THCH\$	EURO THCH\$	AIV(*) THCH\$	UF THCH\$	OTHERS THCH\$	TOTAL THCH\$
FINANCIAL ASSETS AT AMORTIZED COST							
FOREIGN BANK BONDS	-	19,013,695	42,549,255	-	-	118,328,302	179,891,252
BANKS AND FINANCIAL INSTITUTIONS BONDS	-	-	-	-	21,322,222	-	21,322,222
BANKS AND FINANCIAL INSTITUTIONS BONDS (SIA)	-	-	-	-	3,829,822	-	3,829,822
RECOGNITION BONDS	8,775,628	-	-	-	-	-	8,775,628
CORPORATE BONDS	107,924,011	251,047,471	-	-	1,414,896,770	-	1,773,868,252
CORPORATE BONDS (SIA)	137,524	-	-	-	174,611,633	-	174,749,157
SECURITIZED BONDS	-	-	-	-	11,214,443	-	11,214,443
SECURITIZED BONDS (SIA)	-	-	-	-	5,269,697	-	5,269,697
BASE 360 SOVEREIGN BONDS	-	34,663,073	-	-	-	-	34,663,073
SUBORDINATED BONDS	-	-	-	-	133,639,534	-	133,639,534
SUBORDINATED BONDS (SIA)	-	-	-	-	42,387,208	-	42,387,208
FOREIGN SUBORDINATED BONDS	-	170,692	4,727,695	-	-	-	4,898,387
HOUSING LEASE BONDS	-	-	-	-	507,041	-	507,041
STATE TREASURY BONDS	176,386,771	-	-	-	4,938,612	-	181,325,383
CORPORATE BONDS	-	1,009,939,846	45,539,050	-	-	61,681,643	1,117,160,539
SYNDICATED LOAN DOLLAR	27,345	8,718,126	-	-	24,884,387	-	33,629,858
SYNDICATED LOAN UF	16,120,800	45,629,652	-	-	190,359,003	-	252,109,455
SHORT-TERM DEPOSIT	-	479,282	-	-	-	-	479,282
DEPOSITS AND PROMISSORY NOTES FROM FOREIGN BANKS	-	101,028,938	2,348,568	-	-	27,478	103,404,984
MORTGAGE BILLS	-	-	-	-	3,015,249	-	3,015,249
MORTGAGE BILLS (SIA)	-	-	-	-	6,137,493	-	6,137,493
MORTGAGE LOANS	-	-	-	-	743,576,468	-	743,576,468
STRUCTURED NOTES WITH COUPON	-	-	-	-	47,217,526	-	47,217,526
CORPORATE PROMISSORY NOTES	-	-	-	-	69,986	-	69,986
SWAPS	-	-	-	-	188,729,458	-	188,729,458
DOMESTIC YANKEE BONDS	-	428,445,251	-	-	-	-	428,445,251
Total	309,372,079	1,899,136,026	95,164,568	-	3,016,606,552	180,037,423	5,500,316,648
FINANCIAL ASSETS AT FAIR VALUE							
FOREIGN BANK BONDS	-	1,525,534	-	-	-	-	1,525,534
BANKS AND FINANCIAL INSTITUTIONS BONDS	-	-	-	-	2,481,479	-	2,481,479
CORPORATE BONDS	2,314,298	1,305,569	-	-	20,115,846	-	23,735,713
SECURITIZED BONDS	-	-	-	-	2,233,295	-	2,233,295
SUBORDINATED BONDS	-	-	-	-	1,312,898	-	1,312,898
CORPORATE BONDS	-	534,171	-	-	-	-	534,171
SHORT-TERM DEPOSIT	-	-	-	-	2,605,402	-	2,605,402
MORTGAGE BILLS	-	-	-	-	873,626	-	873,626
SHARES IN PUBLIC COMPANIES	217,950,128	-	-	-	-	-	217,950,128
SHARES IN PRIVATE COMPANIES	2,857,915	-	-	-	-	-	2,857,915
SHARES IN FOREIGN COMPANIES	-	31,571,251	-	-	-	-	31,571,251
INVESTMENT FUNDS	248,673,553	748,971,746	145,546,489	-	-	-	1,143,191,788
INVESTMENT FUNDS SIA	1,723,390	-	-	-	-	-	1,723,390
MUTUAL FUNDS	685,537,820	130,398,524	-	-	-	-	815,936,344
FOREIGN MUTUAL FUNDS	176,368	2,306,213	-	-	-	-	2,482,581
FORWARDS	71,520,805	-	-	-	-	-	71,520,805
Total	1,230,754,277	916,613,008	145,546,489	-	29,622,546	-	2,322,536,320

(*) Average Index Value.

Parent company and others	PESOS THCH\$	DOLLAR THCH\$	EURO THCH\$	AIV(*) THCH\$	UF THCH\$	OTHERS THCH\$	TOTAL THCH\$
FINANCIAL ASSETS AT AMORTIZED COST							
FOREIGN BANK BONDS	-	720,932	-	-	-	498,156	1,219,088
CORPORATE BONDS	1,673,437	-	-	-	-	-	1,673,437
CORPORATE BONDS	-	3,019,267	-	-	-	-	3,019,267
SHORT-TERM DEPOSIT	450,000	-	-	-	-	-	450,000
SHARES IN FOREIGN COMPANIES	-	10,108,904	-	-	-	-	10,108,904
Total	2,123,437	13,849,103	-	-	-	498,156	16,470,696
FINANCIAL ASSETS AT FAIR VALUE							
SHARES IN PUBLIC COMPANIES	19,703,781	-	-	-	-	-	19,703,781
SHARES IN PRIVATE COMPANIES	1	-	-	-	-	-	1
SHARES IN FOREIGN COMPANIES	-	-	-	-	-	-	-
MUTUAL FUNDS	1,946,813	-	-	-	-	-	1,946,813
Total	21,650,595	-	-	-	-	-	21,650,595
Bank and Subsidiaries	PESOS THCH\$	DOLLAR THCH\$	EURO THCH\$	AIV(*) THCH\$	UF THCH\$	OTHERS THCH\$	TOTAL THCH\$
FINANCIAL ASSETS AT AMORTIZED COST							
RECEIVABLES	741,116,453	58,068,890	63,890	-	2,580,344	-	801,829,577
Total	741,116,453	58,068,890	63,890	-	2,580,344	-	801,829,577
FINANCIAL ASSETS AT FAIR VALUE							
SHARES IN PRIVATE COMPANIES	2,103,930	-	-	-	-	-	2,103,930
CORPORATE BONDS	143,511,524	291,220,358	-	-	196,948,718	-	631,680,600
BANKS AND FINANCIAL INSTITUTIONS BONDS	558,720,185	-	-	-	210,973,820	-	769,694,005
BCP BOND	5,836,824	-	-	-	-	-	5,836,824
BCU BOND	55,705	-	-	-	847,055	-	902,760
BTP BOND	98,713,677	-	-	-	14,293,375	-	113,007,052
BTU BOND	385,840	-	-	-	322,988,690	-	323,374,530
SHORT-TERM DEPOSIT	75,648,411	5,985,084	-	-	8,438,200	-	90,071,695
THIRD PARTY LCHR	-	-	-	-	4,165,766	-	4,165,766
FORWARDS	53,735,411	-	-	-	-	-	53,735,411
SWAPS	62,815,556	-	-	-	21,532	-	62,837,088
Total	1,001,527,063	297,205,442	-	-	758,677,156	-	2,057,409,661
Overall Total	3,306,543,904	3,184,872,469	240,774,947	-	3,807,486,598	180,535,579	10,720,213,497

(*) Average Index Value.

b) Investments at fair value according to hierarchy

As of December 31, 2023

	Level 1	Level 2	Level 3	TOTAL
DOMESTIC INVESTMENTS				
Fixed Income	1,983,481,963	621,389,471	-	2,604,871,434
Instruments issued by the State	907,894,038	586,918,261	-	1,494,812,299
Financial System Instruments	732,795,876	34,471,210	-	767,267,086
Debt or Loan Instruments	342,792,049	-	-	342,792,049
Variable Income	1,087,349,167	304,168,655	-	1,391,517,822
Shares in Public Companies	262,558,999	3,969,409	-	266,528,408
Shares in Private Companies	3,732,026	3,037,318	-	6,769,344
Investment Funds	9,748,538	297,161,928	-	306,910,466
Mutual Funds	782,399,073	-	-	782,399,073
Others	28,910,531	-	-	28,910,531
INVESTMENTS ABROAD				
Fixed Income	145,387,630	-	-	145,387,630
Securities Issued by Foreign States and Central Banks	2,563,836	-	-	2,563,836
Securities Issued by Foreign Banks and Financial Institutions	142,265,018	-	-	142,265,018
Securities Issued by Foreign Companies	558,776	-	-	558,776
Variable Income	339,717,282	702,637,153	-	1,042,354,435
Shares in Foreign Companies	11,141,017	5,115,804	-	16,256,821
Shares in Foreign Investment Funds	192,839,548	697,521,349	-	890,360,897
Foreign Mutual Funds	135,736,717	-	-	135,736,717
DERIVATIVES				
	-	98,124,529	-	98,124,529
Total	3,555,936,042	1,726,319,808	-	5,282,255,850

As of December 31, 2022

	Level 1	Level 2	Level 3	TOTAL
DOMESTIC INVESTMENTS	2,165,679,916	668,133,792	1,847,356	2,835,661,064
Fixed Income	1,137,679,172	430,214,285	1,847,356	1,569,740,813
Instruments issued by the Government	516,597,269	-	-	516,597,269
Financial system instruments	263,383,758	430,214,285	1,847,356	695,445,399
Debt or Loan Instruments	357,698,145	-	-	357,698,145
Variable Income	1,028,000,744	237,919,507	-	1,265,920,251
Shares in public companies	237,653,909	-	-	237,653,909
Shares in private companies	2,103,930	2,857,916	-	4,961,846
Investment Funds	38,235,986	235,061,591	-	273,297,577
Mutual Funds	687,484,633	-	-	687,484,633
Others	62,522,286	-	-	62,522,286
FOREIGN INVESTMENTS	461,000,686	977,883,846	-	1,438,884,532
Fixed Income	102,510,321	301,784,216	-	404,294,537
Securities issued by foreign states and central banks	36,232,397	-	-	36,232,397
Securities issued by foreign banks and financial institutions	65,743,753	301,784,216	-	367,527,969
Securities Issued by foreign companies	534,171	-	-	534,171
Variable Income	358,490,365	676,099,630	-	1,034,589,995
Shares in Foreign Companies	27,533,963	2,733,694	-	30,267,657
Shares of Foreign Investment Funds	198,251,665	673,365,936	-	871,617,601
Foreign Mutual Funds	132,704,737	-	-	132,704,737
DERIVATIVES	10,478,481	116,572,499	-	127,050,980
Total	2,637,159,083	1,762,590,137	1,847,356	4,401,596,576

Level 1: Quoted instruments with active markets, where the fair value is determined by the price observed in those markets.

Level 2: Listed instruments with non-active markets, where fair value is determined using a valuation technique or models, based on market information.

Level 3: The market parameters used in the valuation are not observable through quotes or cannot be inferred directly from information from active markets. The appraisal technique used takes maximum advantage of the information available on the market, including recent operations carried out under conditions of free competition;

references to the fair value of another instrument that is significantly similar; analyses of discounted cash flows and appraisal model options.

The fair value of the assets that are not presented at that value in the Statement of Financial Position corresponds to estimates of the cash flows expected to be received, discounted at the relevant market interest rate for each type of operation. For investment instruments held to maturity, that fair value is based on market prices. The fair value of liabilities that are not quoted in the market is based on the discounted cash flow, using the interest rate that is representative of the type of liability for similar maturity terms.

Note 12 Deferred tax assets and liabilities

a) Consolidated deferred taxes as of December 31, 2023 and 2022

	Balance at 12-31-2023 THCH\$		Balance 12-31-2022 THCH\$	
Operating segments	Assets	Liabilities	Assets	Liabilities
Parent company and others	2,064,051	15,053,268	1,093,222	7,447,235
Insurance	110,356,135	202,082,161	77,866,415	118,754,587
Bank and subsidiaries	112,510,472	45,848,431	120,894,929	31,973,434
Total	224,930,658	262,983,860	199,854,566	158,175,256

b) Deferred taxes by operating segment

	Parent Company Segment and others	Insurance Segment	Bank and Subsidiaries Segment	Total
Deferred Tax Assets				
Valuation of financial instruments	5,333	23,468,313	24,489,269	47,962,915
Leasing contracts	-	-	45,883,830	45,883,830
Provisions	329,132	20,902,809	35,472,548	56,704,489
Prepaid expenses	5,070	-	-	5,070
Tax losses	1,724,516	64,378,936	6,556,883	72,660,335
Others	-	1,606,077	107,942	1,714,019
Total assets	2,064,051	110,356,135	112,510,472	224,930,658
Deferred Tax Liabilities				
Depreciation	-	59,486,465	-	59,486,465
Valuation of financial instruments	-	80,167,960	5,133,743	85,301,703
Intangibles	-	2,297,943	-	2,297,943
Leasing contracts	-	59,443,523	33,904,045	93,347,568
Provisions	-	-	6,677,590	6,677,590
Prepaid expenses	-	686,270	-	686,270
Foreign investment	15,053,268	-	-	15,053,268
Others	-	-	133,053	133,053
Total liabilities	15,053,268	202,082,161	45,848,431	262,983,860

As of December 31, 2022

	Parent Company and others	Insurance segment	Bank and subsidiaries	Total
Deferred tax assets				
Valuation of financial instruments	-	44,429,504	39,735,995	84,165,499
Leasing contracts	-	-	37,406,847	37,406,847
Provisions	1,054,446	29,157,288	43,534,596	73,746,330
Tax losses	3,671	2,655,722	-	2,659,393
Others	35,105	1,623,901	217,491	1,876,497
Total assets	1,093,222	77,866,415	120,894,929	199,854,566
Deferred Tax Liabilities				
Depreciation	-	39,825,125	-	39,825,125
Valuation of financial instruments	-	41,654,737	2,799,172	44,453,909
Intangibles	-	1,011,116	-	1,011,116
Leasing contracts	-	35,042,078	26,755,945	61,798,023
Provisions	-	-	2,218,153	2,218,153
Prepaid expenses	549,590	387,332	-	936,922
Foreign investment	6,897,645	-	-	6,897,645
Others	-	834,199	200,164	1,034,363
Total liabilities	7,447,235	118,754,587	31,973,434	158,175,256

c) Expenses from income taxes

Expenses from Current Income Tax	12-31-2023 THCH\$	12-31-2022 THCH\$
Income tax expenses:		
Current tax year	(14,602,200)	(52,097,553)
Credit (charge) for deferred taxes:		
Origination and reversal of temporary differences	(64,215,584)	66,997,098
Change in unreconciled temporary differences	-	-
Subtotals	(78,817,784)	14,899,545
Tax on disallowable expenditure Article 21	(475)	(948)
PPM for Losses (recovery of credits)	8,453,310	-
Others	25,465,426	(5,741,797)
Net charge to income for income tax	(44,899,523)	9,156,800

Item	12-31-2023 Tax Rate		12-31-2022 Tax Rate	
	%	THCH\$	%	THCH\$
Income tax	27.00%	(83,387,461)	27.00%	(74,455,276)
Permanent differences	(10.49%)	32,395,451	(17.53%)	48,346,361
Additions and deductions	8.88%	(27,420,180)	(5.77%)	15,904,192
Tax on disallowable expenses	(2.82%)	8,703,750	(7.65%)	21,103,063
Others	(8.03%)	24,808,917	0.63%	(1,741,540)
Effective rate and income tax expense	14.54%	(44,899,523)	(3.32%)	9,156,800

Note 13 - Investments accounted for using the equity method

As of December 31, 2023 and 2022, the situation of the Associated Companies is as follows

As of December 31, 2023:

Tax ID	Company Name	Country of Origin	% Shares	Company Equity	Balance for the Period	Investment Impairment	Investment Income	Final Investment Value (VP)
76.069.369-3	LVCC Asset Management S.A.	Chile	25%	39,046,864	29,183,381	(4,964,750)	2,331,095	4,796,968
Foreign	La Positiva Seguros y Reaseguro	Peru	5%	179,656,692	35,578,090	-	1,694,731	8,813,957
Foreign	La Positiva Vida	Peru	40%	212,535,731	61,458,578	-	23,735,385	97,589,682
96.658.670-2	Dcv-Vida	Chile	21%	2,829,867	584,749	-	118,821	598,418
77.067.086-1	Inmobiliaria Estocolmo Fortaleza SpA	Chile	50%	649,107	604,480		302,240	324,553
76.618.543-6	Inmobiliaria Santa Monica	Chile	50%	4,303,610	1,546,696		774,899	2,151,805
96844470-0	Piedra Roja Desarrollos Inmobiliarios S.A.	Chile	16%	80,494,907	26,128		4,136	12,740,966
76027704-5	Inmobiliaria Jardines de Cerrillos S.A.	Chile	50%	15,388,697	748,616		374,308	7,694,348
76883240-4	Inmobiliaria Los Cipreses S.A.	Chile	50%	11,705,192	3,446		1,723	5,852,596
76435779-5	Inmobiliaria Pc 50 Spa	Chile	50%	14,757,589	430,350		215,175	7,378,795
76954790-8	Inmobiliaria Los Cóndores S.A.	Chile	33%	6,623,017	402,424		134,488	2,207,672
76320057-4	Inmobiliaria Y Desarrolladora El Remanso Spa.	Chile	30%	9,897,970	468,135		140,440	2,969,391
76039786-5	Inversiones Inmobiliarias Seguras S.A.	Chile	42%	14,646,686	2,685,097		1,129,286	6,160,000
76576572-2	Inmobiliaria Via Poniente S.A.	Chile	50%	3,899,844	1,618,195		809,098	1,949,922
76646780-6	Inmobiliaria El Montijo S.A.	Chile	33%	4,653,964	(1,097,190)		(365,730)	1,551,321
76231874-1	Inmobiliaria San Antonio Spa.	Chile	45%	796,473	120,101		54,045	358,413
76455471-K	Inmobiliaria Aguapiedra Spa.	Chile	15%	4,946,399	1,089,254		163,388	741,960
76453436-0	Inmobiliaria Villa Pacifico Spa	Chile	50%	5,949,265	46,853		23,427	2,974,633
76455482-5	Inmobiliaria Los Robles Spa.	Chile	15%	1,799,477	618,971		92,846	269,922
76318228-2	Inmobiliaria Aguas Claras Spa.	Chile	15%	1,979,625	1,375,325		206,299	296,944
76989262-1	Inmobiliaria Pedro Luna Spa.	Chile	32%	3,614,689	1,157,885		370,523	1,156,701
76326533-1	Inmobiliaria Edificios De Hacienda Spa.	Chile	15%	6,810,476	(425,666)		(63,850)	1,021,571
76468394-3	Inmobiliaria Alto Reloncavi S.A.	Chile	45%	(362,033)	(391,643)		(3,213)	-
76882227-1	Inmobiliaria Parque Torreones Spa	Chile	33%	230,007	50,817		16,939	76,669
99599540-9	Inmobiliaria Alta Vista S.A.	Chile	40%	1,058,559	424,817		279,868	423,424
96953540-8	Inmobiliaria Sol De Maipú S.A.	Chile	50%	781,185	100,910		50,456	390,593
76966850-0	Inmobiliaria Vicente Valdés S.A.	Chile	35%	323,666	(93,373)		(32,681)	113,283
76349920-0	Inmobiliaria Los Aromos S.A.	Chile	50%	745,658	53,024		26,512	372,829
99591360-7	Inmobiliaria La Hacienda de Huechuraba S.A.	Chile	50%	340,152	50,909		25,455	170,076
76948771-9	Inmobiliaria Primepark Curauma Spa.	Chile	50%	1,265,270	154,903		77,452	632,635
76283072-8	Inmobiliaria Las Higueras S.A.	Chile	50%	3,037,350	580,923		96,401	1,096,957
76693443-9	Inmobiliaria Renta Nueva El Golf Spa	Chile	50%	(153,406)	(41,690)		59,261	-
76882093-7	Inmobiliaria Alto Tabancura Spa	Chile	30%	(162,902)	(40,625)		27,080	-
99586380-4	Constructora E Inmobiliaria del Parque S.A.	Chile	50%	137,602	2,342		1,170	68,801
99591150-7	Inmobiliaria San Luis S.A.	Chile	25%	121,757	-		-	30,439
77006764-2	Inmobiliaria Santa Marta Spa.	Chile	50%	701,924	(41,459)		(20,729)	350,962
76641360-9	Inmobiliaria Jardín Del Carmen S.A.	Chile	33%	68,257	4,291		1,430	22,752
96995870-8	Inmobiliaria Ipl S.A.	Chile	33%	41,007	(213)		(71)	13,669
76416293-5	Inmobiliaria Monte Santo 3 Spa.	Chile	33%	21,202	(1,743)		(581)	7,067
99591350-K	Inmobiliaria Los Gavilanes S.A.	Chile	50%	93,377	6,015		3,007	46,689
96931030-9	Inmobiliaria Parque La Luz S.A.	Chile	33%	(97,479)	(2,644)		31,612	-
99591340-2	Inmobiliaria Los Navegantes S.A.	Chile	50%	(6,871)	(62)		-	-
77094393-0	Inmobiliaria Quebrada Clara Spa	Chile	35%	999,193	(44,079)		(15,401)	349,718
77367636-4	Inmobiliaria Parque Torreones 4 Spa	Chile	33%	583,917	249,720		(50,835)	194,639
77290472-K	Inmobiliaria Diego De Almagro Spa	Chile	45%	926,771	(80,646)		(37,440)	507,555
76957752-1	Desarrollos Industriales Dos Spa	Chile	0%	-	-		8,959	-
77433282-0	Desarrollos Industriales Tres Spa.	Chile	0%	1,627,686	(331,092)		(132,436)	651,075
77741403-8	Inmobiliaria San Agustín Spa	Chile	40%	(14,850)	(64,850)		(25,000)	-
	TOTAL			644,422,773	141,740,515	-4,964,750	32,633,988	175,120,370

As of December 31, 2022:

Tax ID	Company Name	Country of Origin	% Shares	Company Equity	Balance for the Period	Investment Impairment	Investment Income	Final Investment Value (VP)
76.069.369-3	LVCC Asset Management S.A.	Chile	25%	13,802,764	3,427,155	-	2,323,498	5,788,479
Foreign	La Positiva Seguros y Reaseguro	Peru	5%	134,674,684	14,848,451	-	728,465	6,607,140
Foreign	La Positiva Vida	Peru	40%	174,185,242	17,455,389	-	7,006,593	69,917,956
99.556.340-1	Inmobiliaria Alsacia Golf S.A.	Chile	0%	-	-	-	6,079	330
96.658.670-2	Dcv-Vida	Chile	21%	2,452,228	514,505	-	178,818	518,558
77.067.086-1	Inmobiliaria Estocolmo Fortaleza SpA	Chile	50%	44,627	(988,925)	-	(494,463)	22,313
76.618.543-6	Inmobiliaria Santa Monica	Chile	50%	3,767,650	2,027,656	-	1,013,828	1,883,825
96844470-0	PIEDRA ROJA DESARROLLOS INMOBILIARIOS S.A.	Chile	16%	83,191,618	14,201,704	-	2,247,888	13,167,810
76027704-5	INMOBILIARIA JARDINES DE CERRILLOS S.A.	Chile	50%	14,640,081	195,589	-	97,794	7,320,041
76883240-4	INMOBILIARIA LOS CIPRESES S.A.	Chile	50%	11,701,746	632,776	-	316,388	5,850,873
76435779-5	INMOBILIARIA PC 50 SPA	Chile	50%	14,327,239	1,201,691	-	600,845	7,163,620
76954790-8	INMOBILIARIA LOS CÓNDORES S.A.	Chile	33%	6,219,552	(1,283,495)	-	(427,830)	2,073,184
76320057-4	INMOBILIARIA Y DESARROLLADORA EL REMANSO SPA.	Chile	30%	9,429,836	500,252	-	150,076	2,828,951
76039786-5	INVERSIONES INMOBILIARIAS SEGURAS S.A.	Chile	42%	8,809,221	320,393	-	1,413,281	3,704,921
76576572-2	INMOBILIARIA VIA PONIENTE S.A.	Chile	50%	7,518,400	4,265,139	-	2,132,570	3,759,200
76646780-6	INMOBILIARIA EL MONTUJO S.A.	Chile	33%	5,751,154	(413,198)	-	(137,733)	1,917,051
76231874-1	INMOBILIARIA SAN ANTONIO SPA.	Chile	45%	676,372	120,073	-	54,033	304,367
76455471-K	INMOBILIARIA AGUAPIEDRA SPA.	Chile	15%	4,401,772	1,890,147	-	283,517	660,266
76453436-0	INMOBILIARIA VILLA PACIFICO SPA	Chile	50%	5,902,412	1,354,903	-	1,808,306	2,951,206
76455482-5	INMOBILIARIA LOS ROBLES SPA.	Chile	15%	3,205,509	1,631,914	-	353,424	480,826
76318228-2	INMOBILIARIA AGUAS CLARAS SPA.	Chile	15%	1,677,568	2,428,790	-	372,687	251,635
76957752-1	DESARROLLOS INDUSTRIALES DOS SPA	Chile	40%	325,754	259,155	-	128,873	130,302
76989262-1	INMOBILIARIA PEDRO LUNA SPA.	Chile	32%	2,456,804	(476,583)	-	(147,495)	786,177
76326533-1	INMOBILIARIA EDIFICIOS DE HACIENDA SPA.	Chile	15%	4,324,897	(435,170)	-	(52,530)	648,735
76468394-3	INMOBILIARIA ALTO RELONCAVI S.A.	Chile	45%	7,140	44,874	-	91,820	3,213
76882227-1	INMOBILIARIA PARQUE TORREONES SPA	Chile	33%	540,947	164,189	-	133,732	180,316
99599540-9	INMOBILIARIA ALTA VISTA S.A.	Chile	40%	358,890	(533,696)	-	(213,479)	143,556
96953540-8	INMOBILIARIA SOL DE MAIPÚ S.A.	Chile	50%	680,274	56,798	-	28,399	340,137
76966850-0	INMOBILIARIA VICENTE VALDÉS S.A.	Chile	35%	417,039	(118,486)	-	(41,470)	145,964
76349920-0	INMOBILIARIA LOS AROMOS S.A.	Chile	50%	692,634	9,633	-	4,816	346,317
99591360-7	INMOBILIARIA LA HACIENDA DE HUECHURABA S.A.	Chile	50%	539,243	362	-	181	269,622
76948771-9	INMOBILIARIA PRIMEPARK CURAUMA SPA.	Chile	50%	1,110,367	296,382	-	148,191	555,183
76283072-8	INMOBILIARIA LAS HIGUERAS S.A.	Chile	50%	2,844,548	682,046	-	341,023	1,422,274
76693443-9	INMOBILIARIA RENTA NUEVA EL GOLF SPA	Chile	50%	(111,716)	528,091	-	416,853	-
76882093-7	INMOBILIARIA ALTO TABANCURA SPA	Chile	30%	(90,267)	20,413	-	(27,080)	-
99586380-4	CONSTRUCTORA E INMOBILIARIA DEL PARQUE S.A.	Chile	50%	135,261	(1,177)	-	(590)	67,631
99591150-7	INMOBILIARIA SAN LUIS S.A.	Chile	25%	121,757	-	-	(109,239)	30,439
77006764-2	INMOBILIARIA SANTA MARTA SPA.	Chile	50%	743,382	(7,345)	-	(3,673)	371,691
76641360-9	INMOBILIARIA JARDÍN DEL CARMEN S.A.	Chile	33%	63,966	(7,422)	-	(2,474)	21,322
96995870-8	INMOBILIARIA IPL S.A.	Chile	33%	41,220	(216)	-	(72)	13,740
76416293-5	INMOBILIARIA MONTE SANTO 3 SPA.	Chile	33%	22,945	797	-	(38,512)	7,648
99591350-K	INMOBILIARIA LOS GAVILANES S.A.	Chile	50%	87,362	1,848	-	924	43,681
99564930-6	INMOBILIARIA URANO S.A.	Chile	33%	2,907	-	-	-	969
96931030-9	INMOBILIARIA PARQUE LA LUZ S.A.	Chile	33%	(94,835)	(4,506)	-	(31,612)	-
99564920-9	CONSTRUCTORA E INMOBILIARIA EDIFICIO TRES S.A.	Chile	33%	(518)	308	-	(172)	-
99591340-2	INMOBILIARIA LOS NAVEGANTES S.A.	Chile	50%	(6,808)	(55)	-	108,599	-
77094393-0	INMOBILIARIA QUEBRADA CLARA SPA	Chile	35%	819,836	(15,653)	-	(5,472)	286,943
77367636-4	INMOBILIARIA PARQUE TORREONES 4 SPA	Chile	33%	736,423	40,678	-	(56,468)	245,474
77290472-K	INMOBILIARIA DIEGO DE ALMAGRO SPA	Chile	45%	1,009,972	(199,115)	-	(89,602)	454,487
77433282-0	DESARROLLOS INDUSTRIALES TRES SPA.	Chile	40%	1,878,777	(276,954)	-	(110,732)	751,511
99525220-1	INMOBILIARIA PUNTA PITE S.A.	Chile	0%	-	-	-	6,079	-
TOTAL				526,037,876	64,360,105	-	20,506,882	144,439,884

Note 14 Intangible assets other than goodwill

a) The breakdown of intangible assets is as follows:

	12-31-2023 THCH\$				
	Opening Balance	Movements for the period	mulated Amortization	Closing Balance	Amortization Period (months)
Computer Programs - Insurance	7,020,156	8,494,966	(2,580,577)	12,934,545	120
Computer Programs - Bank and Subsidiaries	2,816,865	4,739,750	(2,242,536)	5,314,079	60
Rights - Insurance	72,307	1,900,000	(452,307)	1,520,000	48
Rights - Parent Company and others	5,463,550	1,109,588	-	6,573,138	60
Total	15,372,878	16,244,304	(5,275,420)	26,341,762	

	12/31/2022 THCH\$				
	Opening Balance	Movements the period	Accumulated Amortization	Closing Balance	Amortization Period (months)
Computer Programs - Insurance	8,796,069	(823,122)	(952,791)	7,020,156	120
Computer Programs - Bank and Subsidiaries	-	3,702,639	(885,774)	2,816,865	60
Rights - Insurance	72,307	-	-	72,307	48
Rights - Parent Company and others	4,239,546	1,376,181	(152,177)	5,463,550	60
Total	13,107,922	4,255,698	(1,990,742)	15,372,878	

b) The amortization of intangible assets is calculated using the straight-line method, distributed over the estimated life cycle of the asset.

Note 15 Goodwill

This item was as follows:

As of December 31, 2023

THCH\$						
Name of Company that generated Goodwill	Segment	Net Opening Balance	Acquisitions through shares	Impairment Losses Recognized in Equity	Impairment Losses Recognised in Income	Net ending balance
Banco Consorcio	Parent company and Others	1,777,732	-	-	-	1,777,732
Cn Life Compañía De Seguros S.A.	Parent company and Others	4,677,279	-	-	-	4,677,279
Cia. de Seguros de Vida Consorcio Nacional de Seguros S.A.	Parent company and Others	119,153	-	-	-	119,153
Inmobiliaria Estocolmo S.A.	Insurance	170,241	-	-	-	170,241
Piedra Roja Desarrollos Inmobiliarios S.A.	Insurance	455,858	-	-	-	455,858
Rentas Nueva el Golf SpA	Insurance	473,211	(1)	-	-	473,210
Inversiones Continetal Bio Bio SpA.	Insurance	-	-	-	-	-
Inmobiliaria el Mariscal S.A.	Insurance	37,820	-	-	-	37,820
Total		7,711,294	(1)	-	-	7,711,293

As of December 31, 2022

THCH\$						
Name of Company that generated Goodwill	Segment	Net Opening Balance	Acquisitions through shares	Impairment Losses Recognized in Equity	Impairment Losses Recognised in Income	Net ending balance
Banco Consorcio	Parent company and Others	1,777,732	-	-	-	1,777,732
Cn Life Compañía De Seguros S.A.	Parent company and Others	4,677,279	-	-	-	4,677,279
Cia. de Seguros de Vida Consorcio Nacional de Seguros S.A.	Parent company and Others	119,153	-	-	-	119,153
Inmobiliaria Estocolmo S.A.	Insurance	170,241	-	-	-	170,241
Piedra Roja Desarrollos Inmobiliarios S.A.	Insurance	455,858	-	-	-	455,858
Rentas Nueva el Golf SpA	Insurance	-	473,211	-	-	473,211
Inversiones Continetal Bio Bio SpA.	Insurance	-	-	-	-	-
Inmobiliaria el Mariscal S.A.	Insurance	37,820	-	-	-	37,820
Total		7,238,083	473,211	-	-	7,711,294

The impairment model is described in Note 3.1.9 of the Accounting Policies. Goodwill related to acquisitions of subsidiaries is subject to annual impairment tests. For impairment testing ventures is assessed for impairment as part of the purposes, goodwill is allocated to cash-generating units that are expected to benefit from the synergies of a business combination. The goodwill generated in acquisitions of associates and

joint investment whenever there are indications that the investment may be impaired. At the end of the financial statements, there are no impairment losses. At the close of the financial statements as of December 31, 2023, two companies presented impairment due to multiple delays in entrance into operation, cost overrun and a decrease in energy prices, during that period.

Note 16 Investment properties

a) The balances of Investment Properties were as follows:

Net Property Investments	12-31-2023 THCH\$	12-31-2022 THCH\$
Land	548,592,785	503,543,451
Buildings	407,983,025	369,816,026
Property investments	956,575,810	873,359,477
Gross Property Investments	12-31-2023 THCH\$	12-31-2022 THCH\$
Land	548,592,785	503,543,451
Buildings	488,297,108	437,389,406
Property investments	1,036,889,893	940,932,857
Types of Accumulated Depreciation and Impairment, Investment Properties	12-31-2023 THCH\$	12/31/2022 THCH\$
Accumulated Depreciation and Impairment, Buildings	80,314,083	67,573,380
Net Accumulated Depreciation of investment Properties	80,314,083	67,573,380

b) Transaction details

As of December 31, 2023

	Land THCH\$	Buildings THCH\$	Balance in THCH\$
Investment properties Opening balance	503,543,451	369,816,026	873,359,477
Additions	24,963,501	30,634,155	55,597,656
Depreciation Expense, Property, Plant and Equipment	-	(10,134,669)	(10,134,669)
Sales and write-offs	(8,749,337)	711,042	(8,038,295)
Adjustment for revaluation	28,835,170	16,974,748	45,809,918
Impairment (provision)	-	(18,277)	(18,277)
Property investments	548,592,785	407,983,025	956,575,810

As of December 31, 2022

	Land plots THCH\$	Buildings THCH\$	Balance in THCH\$
Propiedades de inversión Saldo Inicial	418,054,088	285,953,461	704,007,549
Adiciones	50,900,450	56,728,318	107,628,768
Gasto por Depreciación	-	(8,247,557)	(8,247,557)
Ventas y bajas	(21,928,105)	-	(21,928,105)
Ajuste por revalorización	56,517,018	35,427,782	91,944,800
Deterioro (provisión)	-	(45,978)	(45,978)
Propiedades de inversión	503,543,451	369,816,026	873,359,477

See "Contingencies and Commitments" (Note 34), which details restrictions associated with property investments.

Note 17 Property, plant and equipment

a) The balances of Property, Plant and Equipment are detailed below:

Types of Property, Plant and Equipment, Net	12-31-2023 THCH\$	12-31-2022 THCH\$
Construction in Progress, Net	477,153	-
Land	10,390,871	9,956,302
Buildings, Net	31,631,126	30,866,918
Furniture, Plants and Equipment, Net	48,411,048	50,849,696
Computer equipment	2,905,426	2,537,207
Vehicles, Net	6,961	13,636
Other, Net	1,088,867	1,573,115
Property, Plant and Equipment	94,911,452	95,796,874

Types of Property, plant and equipment, Gross	12-31-2023 THCH\$	12-31-2022 THCH\$
Construction in Progress, Gross	477,153	-
Land	10,390,871	9,956,302
Buildings, Gross	52,569,126	49,980,109
Furniture, Plant and Equipment, Gross	54,170,998	55,668,623
Computer equipment	13,056,532	11,829,079
Vehicles, Gross	96,793	134,416
Others, Gross	2,921,569	6,688,964
Property, Plant and Equipment, Gross	133,683,042	134,257,493

Classes of Accumulated Depreciation and Impairment of Property, Plant and Equipment	12-31-2023 THCH\$	12/31/2022 THCH\$
Accumulated Depreciation and Impairment, Buildings	20,938,000	19,113,191
Accumulated Depreciation and Impairment - Furniture, Plant and Equipment	5,759,950	4,818,927
Accumulated Depreciation and Impairment, Computer Equipment	10,151,106	9,291,872
Accumulated Depreciation and Impairment, Vehicles	89,832	120,780
Accumulated Depreciation and Impairment, Others	1,832,702	5,115,849
Accumulated Depreciation Property, Plant and Equipment	38,771,590	38,460,619

b) Detail of movements

As of December 31, 2023

	Construction Ongoing THCH\$	Land THCH\$	Buildings THCH\$	Furniture plants and equipment THCH\$	Equipment, Computational THCH\$	Vehicles THCH\$	Others THCH\$	Balance 12-31-2023 THCH\$
Properties, Plants and Equipment Opening Balance	-	9,956,302	30,866,918	50,849,696	2,537,207	13,636	1,573,115	95,796,874
Additions	477,153	-	539,664	2,706,564	2,119,406	-	331,403	6,174,190
Expenses from Depreciation	-	-	(984,483)	(1,281,872)	(1,425,370)	30,948	(1,224,236)	(4,885,013)
Sales and write-offs	-	-	-	(4,046,616)	(325,817)	(37,623)	408,585	(4,001,471)
Adjustments for revaluation	-	434,569	1,209,027	183,276	-	-	-	1,826,872
Property, Plant and Equipment	477,153	10,390,871	31,631,126	48,411,048	2,905,426	6,961	1,088,867	94,911,452

As of December 31, 2022

	Construction Ongoing THCH\$	Land THCH\$	Buildings THCH\$	Furniture plants and equipment THCH\$	Equipment, Computational THCH\$	Vehicles THCH\$	Others THCH\$	Balance 12-31-2022 THCH\$
Properties, Plants and Equipment Opening Balance	47,962,321	7,496,844	28,254,366	1,563,628	2,806,644	24,442	1,887,101	89,995,346
Additions	-	-	1,777,780	50,667,699	1,316,656	-	1,389,166	55,151,301
Expenses from Depreciation	-	-	(888,470)	(1,371,263)	(1,611,208)	208	(1,703,152)	(5,573,885)
Sales and write-offs	(47,962,321)	-	-	(10,368)	25,115	(11,014)	-	(47,958,588)
Adjustments for revaluation	-	2,459,458	1,723,242	-	-	-	-	4,182,700
Property, Plant and Equipment	-	9,956,302	30,866,918	50,849,696	2,537,207	13,636	1,573,115	95,796,874

The estimated life cycles as of December 31, 2023 and December 31, 2022 are as follows:

Type of Asset	Useful life (Years) Consolidated Information
Buildings	50 to 51
Furniture, plant and equipment	4 to 7
Computational equipment	2 to 3
Vehicles	3
Others	4

Property, plant and equipment do not have ownership restrictions, nor are they affected as a guarantee in compliance with obligations.
There are no assets temporarily out of service, as well as no significant assets in use that are fully depreciated.

Note 18 Current Tax Liabilities

The breakdown of this item is as follows:

As of December 31, 2023

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
VAT payable	144,833	859,403	923,722	1,927,958
Income tax	197,023	487,808	14,145,864	14,830,695
Third-party tax	531,938	862,298	3,691,894	5,086,130
Reinsurance tax	3,863	29,686	-	33,549
Monthly Provisional Payments	(42,163)	-	-	(42,163)
Others	-	-	319	319
Total	835,494	2,239,195	18,761,799	21,836,488

As of December 31, 2022

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
VAT payable	-	709,343	1,026,298	1,735,641
Income tax	259,034	19,017,979	-	19,277,013
Third-party tax	96,752	881,103	3,426,694	4,404,549
Reinsurance tax	-	69,256	-	69,256
Monthly Provisional Payments	-	-	-	-
Others	-	-	64,434	64,434
Total	355,786	20,677,681	4,517,426	25,550,893

Note 19 Other non-financial liabilities and lease obligations for rental contacts

The breakdown of this item is as follows::

	12-31-2023 THCH\$	12-31-2022 THCH\$
Insurance		
Dividends payable	195,427	258,649
Taxes payable	6,578,379	5,754,097
Expired checks	1,073,745	1,899,048
Accounts payable	20,360,271	17,721,233
Prepayments on projects (*)	89,698,367	79,291,044
Brokerage payables	5,663,073	5,640,607
Payables to staff	1,196,028	581,721
Other non-financial liabilities	2,156,872	443,676
Subtotal	126,922,162	111,590,075
Bank and Subsidiaries		
Operations pending payment	454,103	356,699
Accounts payable	52,795,608	65,060,172
Subtotal	53,249,711	65,416,871
Parent company and others		
Expired checks	363	1,763
Accounts payable	545,333	3,952,688
Payables to staff	150,368	180,375
Subtotal	696,064	4,134,826
Lease obligations for rental contacts - insurance	2,229,892	464,268
Lease obligations for rental contacts - bank	6,028,960	2,384,704
Subtotal	8,258,852	2,848,972
TOTAL	189,126,789	183,990,744

(*) Prepayments on real estate investment commitments in the insurance segment.

Lease obligations for rental contacts

The lease liability is presented under the heading "Other non-financial liabilities and obligations for rental contract" in the statements of financial position.

The lease liability is subsequently measured by increasing the book value to reflect interest on the lease liability (using the effective interest rate method) and reducing the book value to reflect the lease payments made.

The Company remeasures the lease liability (and makes the corresponding adjustments to the respective right-of-use asset) when:

- The lease term has changed or there is a significant event or change in circumstances that results in a change in the evaluation to exercise a purchase option, in which case the lease liability is remedied by discounting the revised lease payments using a revised discount rate.
- Lease payments change due to changes in an index or rate or a change in the expected payment under a guaranteed residual value, in which case the lease liability is remedied by discounting the revised lease payments using the initial discount rate (unless the change in the lease payments is due to a change in a variable interest rate, in which case a revised discount rate is used).
- A lease contract is modified, and that modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the modified lease term by discounting the revised lease payments using a revised discount rate on the effective modification date.

As of December 31, 2023

Lease liabilities	Total Flow THCH\$
Balance as of January 1, 2023	2,848,972
Liabilities for new rental contracts	-
Interest expenses	951
Principal and interest payments	5,408,929
Others	-
As of December 31, 2023	8,258,852

As of December 31, 2022

Lease liabilities	Total Flow THCH\$
Balance as of January 1, 2022	2,895,614
Liabilities for new rental contracts	(48)
Interest expenses	135,141
Principal and interest payments	(181,735)
Others	-
Balance as of December 31, 2022	2,848,972

Note 20 Trade and other accounts payable

The breakdown of this item is as follows

	12-31-2023 THCH\$	12-31-2022 THCH\$
Technical Reserves - Insurance	9,327,573,949	8,143,980,149
Payables on Insurance Transactions - Insurance	54,219,292	116,004,875
Brokerage Creditors - Bank and subsidiaries	62,285,133	55,733,427
Total	9,444,078,374	8,315,718,451

The calculation model for technical reserves is described in note 3.3.6.c - Accounting policies.

Note 21 - Other financial liabilities

As of December 31, 2023

a) Other financial liabilities applicable to the Insurance segment, Parent company and others

	Fair Value THCH\$	Amortized cost THCH\$	Balance at 12-31-2023 THCH\$
Bank obligations	-	109,477,631	109,477,631
Bonds payable	-	415,319,574	415,319,574
Derivative obligations	8,186,147	18,833,119	27,019,266
Total	8,186,147	543,630,324	551,816,471

b) Other financial liabilities, applicable to the Bank and subsidiaries segment

	Fair Value THCH\$	Amortized cost THCH\$	Balance at 12-31-2023 THCH\$
Bank obligations	-	1,433,897,134	1,433,897,134
Current accounts	-	62,117,431	62,117,431
Current bonds	-	2,405,716,602	2,405,716,602
Derivative obligations	86,319,717	-	86,319,717
Other obligations	-	67,370,292	67,370,292
Repurchase and securities lending agreements	-	467,174,806	467,174,806
Deposit and other term accounts	-	3,431,083,216	3,431,083,216
Payables to credit card operators	-	394,664	394,664
Total	86,319,717	7,867,754,145	7,954,073,862
Overall Total	94,505,864	8,411,384,469	8,505,890,333

As of December 31, 2022

a) Other financial liabilities applicable to the insurance, parent company and others segment

	Fair Value THCH\$	Amortized cost THCH\$	Balance 12-31-2022 THCH\$
Bank liabilities	6,423,995	283,557,566	289,981,561
Bonds payable	-	386,306,616	386,306,616
Current accounts	-	-	-
Derivative obligations	3,495,889	18,917,230	22,413,119
Short sale obligations	-	-	-
Repurchase agreements	-	-	-
Total	9,919,884	688,781,412	698,701,296

b) Other financial liabilities, applicable to the Bank and subsidiaries segment

	Fair Value THCH\$	Amortized cost THCH\$	Balance 12-31-2022 THCH\$
Bank obligations	-	1,157,688,255	1,157,688,255
Current accounts	-	58,486,640	58,486,640
Current bonds	-	2,172,673,895	2,172,673,895
Derivative obligations	113,859,635	-	113,859,635
Other obligations	-	37,288,668	37,288,668
Repurchase and securities lending agreements	254,676,132	-	254,676,132
Deposit and other term accounts	-	3,309,040,447	3,309,040,447
Payables to credit card operators	-	263,747	263,747
Total	368,535,767	6,735,441,652	7,103,977,419
Overall Total	378,455,651	7,424,223,064	7,802,678,715

As of December 31, 2023:

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
79.619.200-3	FINANCIERO	CHILE	**	BONOS		UF	TO MATURITY	4.02%			11,443,854	76,702,250			88,146,104
79.619.200-3	FINANCIERO	CHILE	**	BONOS		UF	TO MATURITY	2.96%			1,819,603	69,220,362			71,039,965
79.619.200-3	FINANCIERO	CHILE	**	BONOS		UF	TO MATURITY	2.65%			1,674,671	71,836,336			73,511,007
79.619.200-3	FINANCIERO	CHILE	**	BONOS		UF	TO MATURITY	1.43%			3,103,509	179,518,989			182,622,498
79.619.200-3	FINANCIERO	CHILE	97.080.000-K	BANCO BICE	CHILE	PESOS	TO MATURITY	1.00%		10,028,928	-				10,028,928
96.579.280-5	CN LIFE	CHILE		BANK OF AMERICA N.Y	UNITED STATES	DOLLARS	TO MATURITY	1.09%		473,645					473,645
96.579.280-5	CN LIFE	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY			1,798,096					1,798,096
96.579.280-5	CN LIFE	CHILE	97.011.000-3	BANCO INTERNACIONAL	CHILE	DOLLARS	TO MATURITY	11.90%		999,917					999,917
96.579.280-5	CN LIFE	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	0.93%		1,596,358					1,596,358
96.579.280-5	CN LIFE	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	-2.50%		429,789					429,789
96.579.280-5	CN LIFE	CHILE	97.018.000-1	SCOTIABANK	CHILE	PESOS	TO MATURITY	-1.40%		2,204,917					2,204,917
96.579.280-5	CN LIFE	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	0.91%		120,782	117,286	1,505,148			1,743,216
96.579.280-5	CN LIFE	CHILE	97.032.000-8	BANCO BBVA CHILE	CHILE	DOLLARS	TO MATURITY	-0.20%		9,634	-	80,843			90,477
96.579.280-5	CN LIFE	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY	1.79%		34,561	30,167	-26,736			37,992
96.579.280-5	CN LIFE	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	1.81%		-	37,818	-15,510			22,308
96.579.280-5	CN LIFE	CHILE	96.683.200-2	SANTANDER CORREDORES DE BOLSA LIMITADA	CHILE	DOLLARS	TO MATURITY	0.62%		115,920	-	-			115,920
96.579.280-5	CN LIFE	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		1,313	-	-			1,313
96.579.280-5	CN LIFE	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		75,830	-	-			75,830
96.579.280-5	CN LIFE	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	0.62%		7,151	-	-			7,151
96.579.280-5	CN LIFE	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		143,404	-	-			143,404
96.579.280-5	CN LIFE	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	EURO	TO MATURITY	0.65%		25,926	-	-			25,926
96.579.280-5	CN LIFE	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.62%		11,533	-	-			11,533
96.579.280-5	CN LIFE	CHILE	97.053.000-2	BANCO SECURITY	CHILE	EURO	TO MATURITY	0.65%		-	5,230	-			5,230
96.579.280-5	CN LIFE	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		-	2,799	-			2,799
96.579.280-5	CN LIFE	CHILE	97.053.000-2	BANCO SECURITY	CHILE	EURO	TO MATURITY	0.63%		-	144,397	-			144,397
96.579.280-5	CN LIFE	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	0.63%		-	108,476	-			108,476
96.579.280-5	CN LIFE	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		-	24,870	-			24,870
96.579.280-5	CN LIFE	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.62%		-	1,007	-			1,007
96.654.180-6	CONSORCIO GENERALES	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	1.00%		18,187					18,187
99.012.000-5	CNS VIDA	CHILE		BANK OF AMERICA N.Y	UNITED STATES	DOLLARS	TO MATURITY			6,604,714					6,604,714
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY			12,656,842					12,656,842
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY			3,183,946					3,183,946
99.012.000-5	CNS VIDA	CHILE	97.011.000-3	BANCO INTERNACIONAL	CHILE	DOLLARS	TO MATURITY			6,692,426					6,692,426
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY			9,279,930					9,279,930
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS	ENGLAND	DOLLARS	TO MATURITY			2,859,411					2,859,411
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY			6,297,722					6,297,722

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	PESOS	TO MATURITY			2,542,830					2,542,830
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY			2,210,342					2,210,342
99.012.000-5	CNS VIDA	CHILE		MORGAN STANLEY	UNITED STATES	DOLLARS	TO MATURITY			7,087,130					7,087,130
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	PESOS	TO MATURITY			15,397,903					15,397,903
99.012.000-5	CNS VIDA	CHILE		BANCO SANTANDER ESPAÑA	SPAIN	DOLLARS	TO MATURITY			2,561,190					2,561,190
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	PESOS	TO MATURITY	-2.23%		-	626,691	-			626,691
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	PESOS	TO MATURITY	2.15%		-	188,152	-			188,152
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	PESOS	TO MATURITY	-2.18%		-	151,354	-			151,354
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	Real Value Unit	TO MATURITY	0.90%		127,438	123,583	1,760,941			2,011,962
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	Real Value Unit	TO MATURITY	-0.90%		145,347	139,957	1,037,935			1,323,239
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	1.65%		129,818	126,096	1,012,089			1,268,003
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLARES	TO MATURITY	1.74%		126,415	123,495	897,158			1,147,068
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY	1.63%		110,040	107,495	915,891			1,133,426
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A - LONDRES	GREAT BRITAIN	DOLLARS	TO MATURITY	1.63%		116,119	113,444	772,116			1,001,679
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	EURO	TO MATURITY	-0.20%		86,709	-	727,587			814,296
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.81%		-	158,011	592,625			750,636
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	1.63%		81,924	79,865	462,911			624,700
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	1.63%		85,322	83,144	416,879			585,345
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS	ENGLAND	DOLLARS	TO MATURITY	2.12%		132,761	129,782	229,385			491,928
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.63%		81,260	79,399	329,449			490,108
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.63%		47,824	46,701	320,988			415,513
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	1.81%		46,758	45,450	295,221			387,429
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.79%		36,433	35,570	312,914			384,917
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.63%		37,338	36,470	266,001			339,809
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.74%		93,442	89,775	148,064			331,281
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	1.65%		32,743	31,792	244,745			309,280
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	1.81%		-	68,905	224,028			292,933
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.74%		-	56,630	214,905			271,535
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	DOLLARS	TO MATURITY	1.74%		90,579	87,104	-5,802			171,881
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.74%		-	37,840	120,613			158,453
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	2.14%		65,216	63,721	28,613			157,550
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A - NEW YORK	UNITED STATES	DOLLARS	TO MATURITY	1.93%		59,709	58,351	36,390			154,450
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	1.81%		52,692	51,355	38,331			142,378

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days ~ 1 year THCH\$	1 ~ 3 years THCH\$	3 ~ 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
99.012.000-5	CNS VIDA	CHILE	97.043.000-8	JP MORGAN CHASE BANK N.A. (AGENCIA CHILE)	CHILE	DOLLARS	TO MATURITY	-1.78%		-	80,353	54,822			135,175
99.012.000-5	CNS VIDA	CHILE	97.043.000-8	JP MORGAN CHASE BANK N.A. (AGENCIA CHILE)	CHILE	DOLLARS	TO MATURITY	-1.78%		-	80,534	50,528			131,062
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A - NEW YORK	UNITED STATES	DOLLARS	TO MATURITY	-2.14%		64,491	63,069	-4,767			122,793
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS	ENGLAND	DOLLARS	TO MATURITY	1.74%		87,989	84,427	-53,180			119,236
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.74%		90,922	87,243	-62,248			115,917
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.74%		90,055	86,401	-61,236			115,220
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	1.75%		-	186,491	-83,365			103,126
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	-2.12%		63,868	62,396	-29,994			96,270
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.74%		45,366	43,588	1,018			89,972
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.75%		-	212,089	-128,044			84,045
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.75%		-	183,252	-100,510			82,742
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY	1.74%		42,666	40,955	-6,333			77,288
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY	1.83%		-	84,169	-10,938			73,231
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	2.14%		60,551	59,155	-54,506			65,200
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	1.74%		43,242	41,508	-21,671			63,079
99.012.000-5	CNS VIDA	CHILE	97.006.000-6	BANCO BCI	CHILE	DOLLARS	TO MATURITY	1.74%		43,019	41,293	-21,699			62,613
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.79%		44,929	44,103	-28,333			60,699
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.81%		53,683	52,310	-68,836			37,157
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	1.74%		90,432	86,876	-149,766			27,542
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	1.83%		-	100,322	-73,535			26,787
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	2.12%		66,393	64,808	-105,543			25,658
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	1.74%		-	338,471	-314,103			24,368
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	1.77%		-	33,231	-11,765			21,466
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	2.08%		81,866	79,981	-143,166			18,681
99.012.000-5	CNS VIDA	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	0.65%		14,034	-	-			14,034
99.012.000-5	CNS VIDA	CHILE	96.683.200-2	SANTANDER CORREDORES DE BOLSA LIMITADA	CHILE	EURO	TO MATURITY	0.65%		96,600	-	-			96,600
99.012.000-5	CNS VIDA	CHILE	99.500.410-0	BANCO CONSORCIO	CHILE	DOLLARS	TO MATURITY	0.65%		91,571	-	-			91,571
99.012.000-5	CNS VIDA	CHILE	99.500.410-0	BANCO CONSORCIO	CHILE	DOLLARS	TO MATURITY	0.65%		25,877	-	-			25,877
99.012.000-5	CNS VIDA	CHILE	99.500.410-0	BANCO CONSORCIO	CHILE	DOLLARS	TO MATURITY	0.65%		17,733	-	-			17,733
99.012.000-5	CNS VIDA	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	EURO	TO MATURITY	0.65%		75,830	-	-			75,830
99.012.000-5	CNS VIDA	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		40,018	-	-			40,018
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	DOLLARS	TO MATURITY	0.65%		69,238	-	-			69,238
99.012.000-5	CNS VIDA	CHILE	99.500.410-0	BANCO CONSORCIO	CHILE	DOLLARS	TO MATURITY	0.65%		64,308	-	-			64,308

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days ~ 1 year THCH\$	1 ~ 3 years THCH\$	3 ~ 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	0.65%		609,826	-	-			609,826
99.012.000-5	CNS VIDA	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	0.65%		188,926	-	-			188,926
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	0.65%		166,725	-	-			166,725
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		149,349	-	-			149,349
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	0.65%		78,609	-	-			78,609
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	DOLLARS	TO MATURITY	0.65%		34,347	-	-			34,347
99.012.000-5	CNS VIDA	CHILE	97.053.000-2	BANCO SECURITY	CHILE	DOLLARS	TO MATURITY	0.65%		2,483	-	-			2,483
99.012.000-5	CNS VIDA	CHILE	99.500.410-0	BANCO CONSORCIO	CHILE	DOLLARS	TO MATURITY	0.65%		9,586	-	-			9,586
99.012.000-5	CNS VIDA	CHILE	97.006.000-6	BANCO BCI	CHILE	DOLLARS	TO MATURITY	0.65%		1,493,111	-	-			1,493,111
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		296,973	-	-			296,973
99.012.000-5	CNS VIDA	CHILE	97.053.000-2	BANCO SECURITY	CHILE	EURO	TO MATURITY	0.65%		225,157	-	-			225,157
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	DOLARES	TO MATURITY	0.65%		37,267	-	-			37,267
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		1,514,952	-	-			1,514,952
99.012.000-5	CNS VIDA	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	0.65%		40,320	-	-			40,320
99.012.000-5	CNS VIDA	CHILE	97.053.000-2	BANCO SECURITY	CHILE	DOLLARS	TO MATURITY	0.64%		-	329,227	-			329,227
99.012.000-5	CNS VIDA	CHILE		DEUTSCHE BANK AG LONDON	ENGLAND	BRITISH POUND	TO MATURITY	0.64%		-	112,186	-			112,186
99.012.000-5	CNS VIDA	CHILE	97.053.000-2	BANCO SECURITY	CHILE	DOLLARS	TO MATURITY	0.63%		-	32,098	-			32,098
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.63%		-	10,838	-			10,838
99.012.000-5	CNS VIDA	CHILE	97.053.000-2	BANCO SECURITY	CHILE	DOLLARS	TO MATURITY	0.62%		-	161,376	-			161,376
99.012.000-5	CNS VIDA	CHILE	96.489.000-5	CREDICORP CAPITAL CORREDORES DE BOLSA	CHILE	DOLLARS	TO MATURITY	0.62%		-	11,825	-			11,825
99.012.000-5	CNS VIDA	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	0.62%		-	104,277	-			104,277
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	EURO	TO MATURITY	0.62%		-	122,115	-			122,115
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.62%		-	31,525	-			31,525
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	0.55%		-	275,600	-			275,600
76.515.769-2	EL PINAR	CHILE		BANCO SECURITY	CHILE	DOLLARS	TO MATURITY	1.50%				-		14,571,595	14,571,595
Subtotal															551,816,471

**: Refers to holders of bonds issued by Consorcio Financiero S.A.

Book value Maturity						
Bank and subsidiaries details:	0 - 90 days THCH\$	91 days - 1 year THCH\$	1 to 3 years THCH\$	3 to 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
Bank liabilities	111,912,979	977,974,088	72,440,728	49,653,000	221,916,339	1,433,897,134
Checking Account	62,117,431	-	-	-	-	62,117,431
Derivative obligations	36,219,756	15,445,968	34,653,993	-	-	86,319,717
Repurchases and securities lending	141,950,659	58,488,182	266,735,965	-	-	467,174,806
Deposit and other term accounts	2,688,179,141	742,244,664	659,411	-	-	3,431,083,216
Payables to credit card operators	394,664	-	-	-	-	394,664
Other obligations	67,370,292	-	-	-	-	67,370,292
Subtotal						5,548,357,260

As of December 31, 2022:

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
79.619.200-3	FINANCIAL	CHILE	**	BONDS		UF	TO MATURITY	4.02%			7,198,014	20,313,712	17,720,096	42,836,847	88,068,669
79.619.200-3	FINANCIAL	CHILE	**	BONDS		UF	TO MATURITY	2.96%			1,736,729	3,324,984	3,136,735	59,393,743	67,592,191
79.619.200-3	FINANCIAL	CHILE	**	BONDS		UF	TO MATURITY	2.65%			1,598,385	3,073,635	2,916,747	62,356,437	69,945,204
79.619.200-3	FINANCIAL	CHILE	**	BONDS		UF	TO MATURITY	1.43%			2,717,669	5,283,432	5,087,523	147,613,422	160,702,046
79.619.200-3	FINANCIAL	CHILE	97.080.000-k	BANCO BICE	CHILE	PESOS	TO MATURITY	1.00%		15,313,290	-				15,313,290
79.619.200-3	FINANCIAL	CHILE	97.011.000-3	BANCO INTERNACIONAL	CHILE	PESOS	TO MATURITY	1.07%		8,258,368					8,258,368
96.579.280-5	CN LIFE	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	PESOS	TO MATURITY	1.09%		2,039,258					2,039,258
96.579.280-5	CN LIFE	CHILE	97.043.000-8	BANCO INTERNACIONAL	CHILE	DOLLARS	TO MATURITY			556,309					556,309
96.579.280-5	CN LIFE	CHILE		SCOTIABANK	CHILE	PESOS	TO MATURITY	11.90%		2,439,779					2,439,779
96.579.280-5	CN LIFE	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	ESPAÑA	DOLLARS	TO MATURITY	0.93%		4,313,534					4,313,534
96.579.280-5	CN LIFE	CHILE		GOLDMAN SACHS	CHILE	DOLLARS	TO MATURITY	-2.50%		2,884,248					2,884,248
96.579.280-5	CN LIFE	CHILE		GOLDMAN SACHS BANK USA	CHILE	DOLLARS	TO MATURITY	-1.40%		2,969,834					2,969,834
96.579.280-5	CN LIFE	CHILE		JP MORGAN CHASE BANK N.A. (AGENCIA CHILE)	CHILE	DOLLARS	TO MATURITY	-2.50%			540,831	1,004,468	905,099	-2,281,302	169,096
96.579.280-5	CN LIFE	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	ESPAÑA	DOLLARS	TO MATURITY	-1.72%		46,327	34,726	114,692	56,807	-114,327	138,225
96.579.280-5	CN LIFE	CHILE		MERRILL LYNCH	ESTADOS UNIDOS	DOLLARS	TO MATURITY	-1.40%			73,914	136,912	116,722	-251,618	75,930
96.579.280-5	CN LIFE	CHILE	97.004.000-5	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	-1.67%			38,610	71,500	64,108	-101,352	72,866
96.579.280-5	CN LIFE	CHILE	97.011.000-3	GOLDMAN SACHS BANK USA	ESTADOS UNIDOS	DOLLARS	TO MATURITY	-1.37%			72,455	134,260	114,397	-252,827	68,285
96.579.280-5	CN LIFE	CHILE	97.018.000-1	MERRILL LYNCH INTERNACIONAL	ESTADOS UNIDOS	DOLLARS	TO MATURITY	-1.38%			72,654	134,598	114,623	-253,650	68,225
96.579.280-5	CN LIFE	CHILE	97.032.000-8	GOLDMAN SACHS	INGLATERRA	DOLLARS	TO MATURITY	-2.34%		20,817	19,429	63,013	37,377	-114,258	26,378
96.579.280-5	CN LIFE	CHILE		BANK OF AMERICA N.Y	ESTADOS UNIDOS	DOLLARS	TO MATURITY	-2.26%		19,167	17,226	47,830	18,646	-79,102	23,767
96.579.280-5	CN LIFE	CHILE		BANCO BBVA CHILE	CHILE	EURO	TO MATURITY	-0.12%		7,228		13,643	12,585	-9,918	23,538
96.579.280-5	CN LIFE	CHILE		GOLDMAN SACHS	INGLATERRA	DOLLARS	TO MATURITY	-2.58%		15,544	15,141	56,655	50,610	-114,626	23,324
96.579.280-5	CN LIFE	CHILE		Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	0.92%		73,810					73,810
96.579.280-5	CN LIFE	CHILE		BANCO BCI	CHILE	DOLLARS	TO MATURITY	0.93%		17,788					17,788
96.579.280-5	CN LIFE	CHILE		BANCO BTG PACTUAL CHILE	CHILE	DOLLARS	TO MATURITY	0.93%		89,437					89,437
96.579.280-5	CN LIFE	CHILE	97.043.000-8	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	0.93%		72,595					72,595
96.654.180-6	CONSORCIO GENERALES	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	PESOS	TO MATURITY	1.00%		1,176,820					1,176,820
96.654.180-6	CONSORCIO GENERALES	CHILE	97.004.000-5	SCOTIABANK	CHILE	PESOS	TO MATURITY	1.13%		2,579,972					2,579,972
96.654.180-6	CONSORCIO GENERALES	CHILE	97.004.000-5	SCOTIABANK	CHILE	PESOS	TO MATURITY	0.92%		2,667,203					2,667,203
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	PESOS	TO MATURITY	11.90%		24,748,008					24,748,008

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY			10,338,788					10,338,788
99.012.000-5	CNS VIDA	CHILE		MORGAN STANLEY	UNITED STATES	DOLLARS	TO MATURITY			10,330,230					10,330,230
99.012.000-5	CNS VIDA	CHILE		BARCLAYS PLC	LUXEMBOURG	DOLLARS	TO MATURITY			27,627,160					27,627,160
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY	0.94%		30,228,975					30,228,975
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	0.93%		25,427,601					25,427,601
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS	ENGLAND	DOLLARS	TO MATURITY	-2.27%		26,155,082					26,155,082
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	-2.59%		38,479,466					38,479,466
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A. - LONDRES	GREAT BRITAIN	DOLLARS	TO MATURITY	-2.74%		23,607,186					23,607,186
99.012.000-5	CNS VIDA	CHILE		BANCO SANTANDER ESPAÑA	SPAIN	DOLLARS	TO MATURITY	-2.87%		3,911,280					3,911,280
99.012.000-5	CNS VIDA	CHILE	97.011.000-3	BANCO INTERNACIONAL	CHILE	DOLLARS	TO MATURITY	-2.28%		5,100,926					5,100,926
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	PESOS	TO MATURITY	-1.93%		2,148,038					2,148,038
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	PESOS	TO MATURITY	-2.38%		15,192,210					15,192,210
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS	ENGLAND	DOLLARS	TO MATURITY	-1.93%		133,610	130,707	494,562	450,234	-425,474	783,639
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	-1.93%		65,694	64,237	242,696	220,535	-287,862	305,300
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A. - NEW YORK	UNITED STATES	DOLLARS	TO MATURITY	-1.91%		60,194	58,879	222,459	202,022	-253,091	290,463
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-1.70%		53,718	52,420	196,793	176,665	-200,131	279,465
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A. - NEW YORK	UNITED STATES	DOLLARS	TO MATURITY	-1.97%		64,803	63,425	239,932	218,672	-320,214	266,618
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	-1.90%		64,408	62,973	237,849	216,002	-334,846	246,386
99.012.000-5	CNS VIDA	CHILE	97.043.000-8	JP MORGAN CHASE BANK N.A. (AGENCIA CHILE)	CHILE	DOLLARS	TO MATURITY	-1.92%		-	97,159	137,197	70,356	-67,699	237,013
99.012.000-5	CNS VIDA	CHILE	97.043.000-8	JP MORGAN CHASE BANK N.A. (AGENCIA CHILE)	CHILE	DOLLARS	TO MATURITY	-1.93%		-	97,418	137,529	70,179	-72,039	233,087
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	EURO	TO MATURITY	-0.12%		65,056	-	122,786	113,259	-89,262	211,839
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	-1.87%		61,043	59,688	225,335	204,403	-339,040	211,429
99.012.000-5	CNS VIDA	CHILE		Banco Bilbao Vizcaya Argentaria S.A.	SPAIN	DOLLARS	TO MATURITY	-1.74%		-	89,078	154,866	113,546	-172,868	184,622
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.73%		45,481	44,686	170,722	157,874	-243,043	175,720
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.78%		54,663	53,333	200,083	179,420	-312,231	175,268
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	-2.04%		66,817	65,271	245,943	222,563	-428,137	172,457

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.73%		77,182	75,355	283,350	255,018	-526,215	164,690
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	-2.45%		81,606	79,769	301,201	273,565	-573,386	162,755
99.012.000-5	CNS VIDA	CHILE	97.032.000-8	BANCO BBVA CHILE	CHILE	DOLLARS	TO MATURITY	-0.57%		-	56,648	105,491	-	-	162,139
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-1.80%		-	107,124	183,382	131,851	-262,749	159,608
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	-2.04%		-	239,114	451,139	415,992	-957,986	148,259
99.012.000-5	CNS VIDA	CHILE		GOLDMAN SACHS BANK USA	UNITED STATES	DOLLARS	TO MATURITY	-2.19%		-	254,847	479,878	441,102	-1,028,047	147,780
99.012.000-5	CNS VIDA	CHILE	97.036.000-K	BANCO SANTANDER CHILE	CHILE	DOLLARS	TO MATURITY	-2.27%		92,286	86,263	280,734	168,511	-488,419	139,375
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.60%		-	154,219	257,819	179,637	-473,363	118,312
99.012.000-5	CNS VIDA	CHILE		BANK OF AMERICA N.Y	UNITED STATES	DOLLARS	TO MATURITY	-2.46%		82,323	80,541	304,525	277,302	-628,084	116,607
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A - NEW YORK	UNITED STATES	DOLLARS	TO MATURITY	-1.74%		-	85,696	145,790	104,034	-224,524	110,996
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	-1.67%		-	81,443	137,632	97,248	-225,373	90,950
99.012.000-5	CNS VIDA	CHILE		MERRILL LYNCH INTERNACIONAL	UNITED STATES	DOLLARS	TO MATURITY	-1.89%		37,424	36,552	137,654	124,441	-247,401	88,670
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.84%		37,916	37,078	139,968	127,004	-254,655	87,311
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A - LONDRES	GREAT BRITAIN	DOLLARS	TO MATURITY	-2.34%		45,890	42,859	139,209	83,055	-246,104	64,909
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-2.24%		-	43,359	52,302	12,155	-43,935	63,881
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.76%		26,881	26,248	98,680	88,901	-187,065	53,645
99.012.000-5	CNS VIDA	CHILE		JP MORGAN CHASE BANK N.A - NEW YORK	UNITED STATES	DOLLARS	TO MATURITY	-2.39%		26,851	26,277	99,405	90,637	-199,653	43,517
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-1.86%		24,277	23,658	88,474	78,887	-172,548	42,748
99.012.000-5	CNS VIDA	CHILE		BANCO SANTANDER ESPAÑA	SPAIN	DOLLARS	TO MATURITY	-1.77%		-	106,673	201,690	186,572	-459,952	34,983
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-1.94%		-	192,395	320,447	224,534	-707,116	30,260
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-2.19%		-	78,099	82,641	-2,892	-135,231	22,617
99.012.000-5	CNS VIDA	CHILE		CITIBANK NA NY	UNITED STATES	DOLLARS	TO MATURITY	-1.87%		8,625	8,454	32,137	29,529	-61,799	16,946
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-2.16%		-	70,909	134,670	125,404	-315,711	15,272
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-2.20%		-	12,110	13,712	1,495	-16,513	10,804
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-2.27%		-	243,492	446,163	394,327	-1,081,889	2,093
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	-1.73%		180,081					180,081
99.012.000-5	CNS VIDA	CHILE	97.023.000-9	ITAU CORPBANCA	CHILE	DOLLARS	TO MATURITY	-1.74%		53,837					53,837
99.012.000-5	CNS VIDA	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	-1.67%		191,341					191,341

Debtor entity's Tax ID No.	Debtor entity's name	Debtor entity's country	Creditor entity's Tax ID No.	Creditor entity's name	Creditor entity's country	Currency	Type of Amortization	Effective Rate %	Nominal Rate %	0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
99.012.000-5	CNS VIDA	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DOLLARS	TO MATURITY	-1.93%		99,017					99,017
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	DOLLARS	TO MATURITY	-2.20%		52,975					52,975
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	-1.73%		115,171					115,171
99.012.000-5	CNS VIDA	CHILE	97.018.000-1	SCOTIABANK	CHILE	EURO	TO MATURITY	-1.03%		37,047					37,047
99.012.000-5	CNS VIDA	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	-1.06%		42,854					42,854
99.012.000-5	CNS VIDA	CHILE	97.951.000-4	HSBC BANK CHILE	CHILE	DOLLARS	TO MATURITY	-1.84%			17,750				17,750
99.012.000-5	CNS VIDA	CHILE		THE BANK OF NOVA SCOTIA	CANADA	DOLLARS	TO MATURITY	-2.48%			169,260				169,260
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	DOLLARS	TO MATURITY	-1.89%			24,322				24,322
99.012.000-5	CNS VIDA	CHILE	96.568.550-2	Scotia Corredora de Bolsa Chile Ltda.	CHILE	DEVELOPMENT UNITS	TO MATURITY	-1.79%				87,476			87,476
99.012.000-5	CNS VIDA	CHILE	97.004.000-5	BANCO DE CHILE	CHILE	UNIDAD DE FOMENTO	TO MATURITY	-1.70%				25,514			25,514
76.282.829-4	ELECTRICA PINAR	CHILE		INVERSIONES CONTINENTAL BIO BIO	CHILE	CLP	TO MATURITY					1,337,073			1,337,073
76.515.769-2	EL PINAR	CHILE		BANCO SECURITY	CHILE	DOLARES	TO MATURITY	1.50%				14,651,700			14,651,700
Subtotal															698,702,790

** : Refers to holders of bonds issued by Consorcio Financiero S.A.

Bank and subsidiaries details:	Book value Maturity					
	0 - 90 days THCH\$	91 days - 1 year THCH\$	1 to 3 years THCH\$	3 to 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
Bank obligations	71,305,966	38,750,833	42,872,756	966,466,222	38,292,478	1,157,688,255
Checking Account	58,486,640	-	-	-	-	58,486,640
Derivative obligations	66,199,909	25,905,345	21,754,381	-	-	113,859,635
Repurchase contracts and securities lending	254,676,132	-	-	-	-	254,676,132
Saving accounts and term deposits	2,062,396,601	1,246,643,846	-	-	-	3,309,040,447
Payables to credit card operators	263,747	-	-	-	-	263,747
Other obligations	37,288,668	-	-	-	-	37,288,668
Subtotal						4,931,303,524

Detail of bonds as of December 31, 2022:

	Series	Indexation currency	Nominal Amount	Matur. date	Payment of interest	Payment of Amortization	Chile/ Foreign loan	Effective Rate	Nominal Rate	Book Value Maturity 0-90 days THCH\$	91 days – 1 year THCH\$	1 – 3 years THCH\$	3 – 5 years THCH\$	More than 5 years THCH\$	Total THCH\$
Subordinated Bonds	BCNO-A	UF	1,500,000	10-31-2031	Semi-Annual	At term	Chile	4.40%	4.00%	-	-	-	-	51,370,977	51,370,977
Subordinated Bonds	BCNO-G	UF	1,000,000	04-01-2039	Semi-Annual	At term	Chile	4.00%	4.00%	-	-	-	-	35,445,789	35,445,789
Subordinated Bonds	BCNO-K	UF	1,500,000	11-01-2039	Semi-Annual	At term	Chile	3.85%	3.80%	-	-	-	-	52,656,531	52,656,531
Subordinated Bonds	BCNO-Y	UF	1,000,000	07-05-2041	Semi-Annual	At term	Chile	3.20%	3.40%	-	-	-	-	152,381,167	152,381,167
Current Bonds	BCNO-AB	UF	3,000,000	03-05-2022	Semi-Annual	At term	Chile	2.01%	2.40%	-	-	-	-	-	-
Current Bonds	BCNO-AP	UF	2,000,000	03-25-2021	Semi-Annual	At term	Chile	2.00%	1.47%	-	-	3,872,451	-	-	3,872,451
Current Bonds	BCNO-AP	UF	1,500,000	03-25-2021	Semi-Annual	At term	Chile	2.00%	1.18%	-	-	15,494,506	-	-	15,494,506
Current Bonds	BCNO-AC	UF	2,000,000	01-05-2023	Semi-Annual	At term	Chile	2.40%	1.86%	-	-	124,322,935	-	-	124,322,935
Current Bonds	BCNO-BR	Pesos	28,000,000	03-10-2026	Semi-Annual	At term	Chile	3.60%	4.80%	-	-	-	-	29,133,693	29,133,693
Current Bonds	BCNO-O	Pesos	36,900,000	05-01-2020	Semi-Annual	At term	Chile	4.87%	5.90%	-	-	-	-	-	-
Current Bonds	BCNO-AL	Pesos	26,900,000	03-05-2022	Semi-Annual	At term	Chile	4.46%	5.00%	-	-	-	-	21,020,388	21,020,388
Current Bonds	BCNO-AQ	UF	2,000,000	03-25-2023	Semi-Annual	At term	Chile	2.00%	1.15%	-	-	70,678,086	-	-	70,678,086
Current Bonds	BCNO-AQ	UF	1,000,000	03-25-2023	Semi-Annual	At term	Chile	2.00%	1.65%	-	-	35,327,043	1,090,644,532	490,325,797	1,616,297,372
Subtotal										2,172,673,895					
Total										2,841,523,012	1,328,835,595	266,138,971	1,003,342,336	654,844,449	7,802,680,209

Reconciliation of financial liabilities arising from financing activities

As of December 31, 2023 and 2022

	Balance as of 12/31/2022 THCH\$	Cash Flow THCH\$	Non-cash changes THCH\$	Balance at 12/31/2023 THCH\$
Bank obligations	1,191,145,767	348,638,980	3,590,018	1,543,374,765
Current bonds	2,391,690,969	(109,548,741)	538,893,948	2,821,036,176
Deposit and other term accounts	3,381,406,416	59,126,302	2,504,673	3,443,037,391
Dividends paid	-	(150,000,000)	-	(150,000,000)
Other obligations	838,435,563	111,252,874	(239,292,261)	710,396,176
Total	7,802,678,715	259,469,415	305,696,378	8,367,844,508

	Balance as of 12/31/2021 THCH\$	Cash Flow THCH\$	Non-cash changes THCH\$	Balance as of 12/31/2022 THCH\$
Bank obligations	1,321,528,068	270,329,692	(400,711,993)	1,191,145,767
Current Bonds	2,034,715,167	(577,732,307)	934,708,109	2,391,690,969
Saving accounts and term deposits	3,454,856,223	-	(73,449,807)	3,381,406,416
Dividends paid	-	(190,000,000)	-	(190,000,000)
Other obligations	768,128,951	(7,953,474)	78,260,086	838,435,563
Total	7,579,228,409	(505,356,089)	538,806,395	7,612,678,715

Note 22 Provisions for employee benefits

This item was as follows:

As of December 31, 2023

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Vacation provision	615,766	3,370,063	2,822,810	6,808,639
Bonus provision	459,327	3,379,198	2,713,292	6,551,817
Other benefits	2,949	149,410	1,387,359	1,539,718
Employee termination provision	88,645	5,166,952	3,176,616	8,432,213
Total	1,166,687	12,065,623	10,100,077	23,332,387

As of December 31, 2022

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Vacation provision	582,656	3,322,340	2,515,523	6,420,519
Bonus provision	2,098,728	4,032,667	2,967,684	9,099,079
Other benefits	13,952	49,429	1,094,951	1,158,332
Employee termination provision	191,395	2,436,688	1,862,153	4,490,236
Total	2,886,731	9,841,124	8,440,311	21,168,166

Note 23 Other provisions

The provisions constituted correspond to the following items and amounts as of December 31, 2023 and 2022:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Parent company and others		
Minimum dividends - Parent company and others	29,150,251	15,714,730
Provisions for contingent credit risk - Bank and subsidiaries	15,563,856	15,368,874
Total	44,714,107	31,083,604

Note 24 Equity

a) Capital Issued, Subscribed and Paid

T he subscribed and paid-up capital as of December 31, 2023 amounts to THCH\$ 368,141,593 represented by 144,086,639 no-par value shares.

Series	Number of Shares subscribed	Number of Shares paid	Number of voting shares	Subscribed capital THCH\$
Unique	144,086,639	144,086,639	144,086,639	368,141,593

b) Other reserves

Other equity share reserves were as follows:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Almendral S.A. share valuation reserve	(20,324,346)	(21,137,766)
Matching adjustment reserve	(161,370,178)	(137,374,219)
Instrument valuation reserve for the sale of Banco Consorcio	(6,848,708)	(20,211,669)
Share valuation reserve for the stock exchange	1,627,022	1,627,022
Reserve CF Inv. Peru S.A.C. (La Positiva)	8,081,948	6,750,726
Others	10,277,435	3,609,464
Subsidiaries	-	-
Total	(168,556,827)	(166,736,442)

(*) Refers to shares valued at fair value that affect the equity of the Parent and Subsidiaries segment.

c) Minimum Dividends and Dividends paid

The minimum legal dividend payable as of December 31, 2023 and December 31, 2022 is THCH\$ 179,150,251 and THCH\$ 15,714,730, respectively and corresponds to 30% of the net income.

During the years of 2023 and 2022, the Company paid dividends in the amount of THCH\$ 150,000,000 and THCH\$ 190,000,000.

d) Capital Risk Management

Within the framework of its corporate mission, Consorcio Financiero S.A. seeks to maintain a strong equity position in each of its subsidiaries, to create value for shareholders and strengthen the confidence of all stakeholders.

Consorcio aims to exceed regulatory requirements and build sufficient equity to achieve the company's strategic objectives and business plans, which are consistent with the size, nature and complexity of the entities' activities of the entities.

The Board of Directors of each subsidiary is responsible for the overall approach to capital management and its risks. This body periodically monitors the entities' solvency by following financial and operational performance indicators and market conditions. The parent company's main subsidiaries have Directors' Committees, which analyze the sufficiency and structure of the subsidiary's equity in relation to Consorcio's objectives.

The following regulated subsidiaries require a minimum capital amount for their operation

	UF
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	90,000
CN Life Compañía de Seguros S.A.	90,000
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.	90,000
Banco Consorcio y Filiales	800,000
Consorcio Corredores de Bolsa S.A.	14,000

At the time these consolidated financial statements were prepared, the subsidiaries indicated in the table above complied with the minimum capital requirement

Note 25 Income and expenses

a) **Income from ordinary activities and other operating income**

The breakdown of this item is as follows:

Parent company and others	12-31-2023 THCH\$	12-31-2022 THCH\$
Income		
Income	5,685,935	-
Difference on sale of assets	197,120	-
Income from real estate investments	2,306	5,134
Income from investments	841,477	374,258
Income from investments	4,125,535	14,548,233
Total Parent Company and others	10,852,373	14,927,625
Insurance		
Income		
Premium Income	1,631,803,170	954,696,575
Difference on sale of assets	53,031,666	(88,359,841)
Income from real estate investments	84,947,933	74,821,204
Income from investments	341,581,976	386,856,737
Investment income	117,470,879	115,752,918
Total Insurance	2,228,835,624	1,443,767,593
Bank and subsidiaries		
Interest		
Repurchase agreements	1,111,802	2,612,040
Loans issued by the bank	8,456,018	12,343,406
Commercial loans	288,251,311	185,267,179
Housing loans	42,290,598	31,583,443
Consumer loans	14,413,534	12,019,878
Investment instruments	165,510,633	88,299,669
Financial instruments for trading	14,920,956	9,858,485
Income from hedge accounting	5,897,733	-
Other interest income	2,795,299	-
Indexation		
Commercial loans	63,927,594	202,686,411
Housing loans	64,530,658	142,588,200
Investment instruments	29,042,066	68,244,617
Financial instruments for trading	1,355,783	3,786,430
Other earned adjustments	-	-
Commissions		
Guarantees and letters of credit	59,067	-
Card services	246,054	183,574
Account management	775,851	691,042
Collections and payments	138,816	84,594
Securities brokerage and management	7,035,243	8,401,818
Other earned commissions	6,218,202	6,429,704
Financial transactions		
Net income - financial trading instruments	2,731,155	2,387,852
Other income from leasing operations	-	-
Other income	1,293,586	-
Total Bank and subsidiaries	721,001,959	777,468,342
Total income from ordinary activities	2,960,689,956	2,236,163,560

b) **Cost of Sales**

The breakdown of this item is as follows:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Parent company and others		
Insurance		
Other income	1,721,787	-
Total Parent Company and others	1,721,787	-
Insurance		
Adjustment for technical reserves	35,077,435	(121,341,196)
Claims costs	1,756,809,087	1,092,439,741
Brokerage costs	47,784,605	34,516,827
Commissions, interest and indexations	5,644,817	4,691,886
Other costs	866,648	1,150,888
Total Insurance	1,846,182,592	1,011,458,146
Bank and subsidiaries		
Interests		
Demand deposits	18,193,107	5,399,165
Repurchase agreements	35,115,064	17,801,650
Deposit and other term accounts	284,774,462	199,061,576
Obligations to banks	29,968,937	13,051,348
Debt instruments issued	49,440,775	36,752,659
Other interest expenses	235,960	6,861,327
Net income financial trading instruments	13,027,079	-
Indexation		
Deposit and other term accounts	17,654,529	44,690,700
Debt instruments issued	98,260,071	229,404,804
Other financial obligations	2,147,980	3,193,125
Other interest expenses	6,813,969	4,213,524
Commissions		
Securities transaction fees	1,363,991	1,104,078
Other commissions	860,055	3,190,024
Total Bank and subsidiaries	557,855,979	564,723,980
Total cost of sales	2,405,760,358	1,576,182,126

c) **Other expenses by function**

The item is broken down as follows:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Parent company and others		
Sundry expenses	5,223,373	26,538
Financial expenses	31,447,653	9,605,149
Bank expenses	1,744,502	552
Investment Loss	-	47,208,029
Total Parent Company and others	38,415,528	56,840,268
Insurance		
Depreciation	10,134,669	8,247,557
Sundry expenses	2,550,308	2,210,514
Financial expenses	13,988,481	7,931,265
Bank expenses	59,182	103,696
Investment loss	-	1,047,603
Real estate management expenses	13,411,152	10,648,426
Total Insurance	40,143,792	30,189,061
Bank and subsidiaries		
Sundry expenses	2,278,371	2,363,996
Financial expenses	68,672	81,225
Total Bank and subsidiaries	2,347,043	2,445,221
Total other expenses by function	80,906,363	89,474,550

d) **Other Income**

The item of other income by function is composed of the following items:

	12-31-2023 THCH\$	12-31-2022 THCH\$
Parent company and others		
Interest earned	16,839	512,625
Services rendered	18,654	11
Mutual funds commission	4,312	-
Other income	63,526	219,796
Total Parent Company and others	103,331	732,432
Insurance		
Interest earned	38,198	31,687
Services rendered	2,755,538	2,335,060
Mutual funds commission	6,589,478	7,533,243
Other income	1,438,675	1,426,329
Total Insurance	10,821,889	11,326,319
Bank and subsidiaries		
Interest earned	2,435,827	789,490
Other income	2,736,228	14,091,841
Total Bank and subsidiaries	5,172,055	14,881,331
Total other income	16,097,275	26,940,082

Note 26 Administrative expenses

The administration costs item was as follows:

As of December 31, 2023

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	TOTAL THCH\$
Remunerations	13,777,576	45,815,879	40,836,149	100,429,604
Consultancies	(593,660)	5,093,672	2,240,323	6,740,335
Maintenance expenses	226,547	6,594,338	352,857	7,173,742
Office supplies	65,136	136,784	487,800	689,720
Depreciation and amortization	994,471	4,708,284	3,391,192	9,093,947
Leases	-	100,030	1,063,389	1,163,419
Insurance	158,408	591,917	(769,360)	(19,035)
Technology and communications expenses	624,138	1,221,781	11,175,800	13,021,719
Subcontracted Services	-	10,081,675	730,814	10,812,489
Board expenses	486,508	707,058	313,095	1,506,661
Advertising and publicity	63,835	7,629,882	2,049,652	9,743,369
Taxes, property taxes and contributions to the SBIF	167,068	3,487,542	4,182,879	7,837,489
Provision for credit risk	-	-	(5,654,102)	(5,654,102)
Inspection expenses	84,204	449,887	-	534,091
Use of distribution channels	-	1,764,951	(45,252)	1,719,699
Commission and custodian expenses	4,911	4,247,268	442,512	4,694,691
General expenses (*)	723,623	6,637,302	6,609,928	13,970,853
Total	16,782,765	99,268,250	67,407,676	183,458,691

(*) The main expenses presented in this item relate to communication services, mail, building expenses, etc.

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	TOTAL THCH\$
Remunerations	11,779,228	40,074,091	31,712,666	83,565,985
Consultancies	949,118	3,282,877	2,443,106	6,675,101
Maintenance expenses	5,521,792	4,769,575	312,319	10,603,686
Útiles de oficina	-	111,880	397,925	509,805
Depreciation and amortization	1,016,074	2,900,785	3,475,471	7,392,330
Leases	-	933,341	171,964	1,105,305
Insurance	-	503,574	654,908	1,158,482
Computer expenses and communications	340,755	1,052,628	7,322,026	8,715,409
Services Subcontracted	-	7,848,770	590,772	8,439,542
Board expenses	445,885	651,478	287,731	1,385,094
Advertising and propaganda	6,364	4,729,359	1,153,039	5,888,762
Taxes, property taxes and contributions to the SBIF	73,501	3,058,635	3,877,615	7,009,751
Provision for risk of credit	-	-	41,041,900	41,041,900
Inspection expenses	-	340,569	-	340,569
Use of channels of distribution	-	3,023,688	752,014	3,775,702
Commission and custodian expenses	82,125	5,859,182	428,559	6,369,866
General expenses (*)	848,071	7,350,216	7,288,040	15,486,327
Total	21,062,913	86,490,648	101,910,055	209,463,616

(*) The main expenses presented in this item correspond to communication services, mail, building expenses, etc.

Note 27 Remuneration and staff expenses

The expense is as follows:

As of December 31, 2023

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Salaries and wages	12,169,766	34,044,022	36,774,965	82,988,753
Employee benefits	1,607,810	11,771,857	4,061,184	17,440,851
Total	13,777,576	45,815,879	40,836,149	100,429,604
	M\$	M\$	M\$	M\$
Senior management remuneration	1,492,548	3,654,134	5,047,205	10,193,887

As of December 31, 2022

	PARENT COMPANY AND OTHERS THCH\$	INSURANCE THCH\$	BANK AND SUBSIDIARIES THCH\$	CONSOLIDATED THCH\$
Salaries and wages	10,174,123	30,356,239	27,928,092	68,458,454
Employee benefits	1,605,105	9,717,852	3,784,574	15,107,531
Total	11,779,228	40,074,091	31,712,666	83,565,985

Note 28 Currency

The balance as of December 31, 2023 and 2022 is as follows

Current assets	Balance at 12-31-2023 THCH\$	Balance 12-31-2022 THCH\$
Cash and cash equivalents	363,791,280	211,898,451
USD	168,703,932	91,881,097
EURO	2,437,750	2,450,112
UF	-	-
Chilean Peso	198,426,366	117,507,275
Others	(5,776,768)	59,967
Current Tax assets	71,870,483	55,599,300
USD	-	-
EURO	-	-
UF	-	-
Chilean Peso	71,769,904	55,504,064
Others	100,579	95,236
Accounts receivable from related parties	31,704,028	25,322,231
USD	-	-
EURO	-	-
UF	(7,198,021)	25,322,231
Chilean Peso	38,902,049	-
Other	-	-
Other non-financial Assets	138,134,098	126,543,882
USD	2,012,485	1,668,337
EURO	174,251	-
UF	1,433,425	5,708,009
Chilean Peso	134,513,937	118,948,291
Others	-	219,245
Right-to-use assets	9,196,717	3,039,794
USD	-	-
EURO	-	-
UF	9,196,717	3,039,794
Chilean Peso	-	-
Other	-	-
Trade and other accounts receivables	5,615,117,425	5,394,006,877
USD	476,369,422	476,369,422
EURO	-	-
UF	2,383,610,584	1,614,447,298
Chilean Peso	2,755,137,419	3,303,190,157
Others	-	-
Other financial assets	12,206,773,416	10,720,213,497
USD	3,178,338,033	3,184,872,469
EURO	244,502,339	240,774,947
UF	4,489,286,621	3,807,548,434
Chilean Peso	4,115,982,507	3,306,482,068
Others	178,663,916	180,535,579

Current assets	Balance at 12-31-2023 THCH\$	Balance 12-31-2022 THCH\$
Deferred tax assets	224,930,658	199,854,566
USD	-	-
EURO	-	-
UF	-	-
Chilean Peso	224,930,658	199,854,566
Others	-	-
Investments accounted for using the equity method	175,120,370	144,439,884
USD	-	-
EURO	-	-
UF	-	-
Chilean Peso	68,716,731	67,914,788
Others	106,403,639	76,525,096
Intangible assets other than goodwill	26,341,762	15,372,878
USD	-	-
EURO	-	-
UF	-	-
Chilean Peso	26,341,762	15,372,878
Others	-	-
Goodwill	11,191,684	7,711,294
USD	-	-
EURO	-	-
UF	-	-
Chilean Peso	11,191,684	7,711,294
Others	-	-
Property Investments	956,575,810	873,359,477
USD	-	-
EURO	-	-
UF	41,253,166	39,629,402
Chilean Peso	915,322,644	833,730,075
Others	-	-
Property, plant and equipment	94,911,452	95,796,874
USD	-	-
EURO	-	-
UF	-	-
Chilean Peso	94,911,452	95,796,874
Others	-	-
Total assets	19,925,659,183	17,873,159,005
USD	3,825,423,872	3,754,791,325
EURO	247,114,340	243,225,059
UF	6,917,582,492	5,495,695,168
Chilean Peso	8,656,147,113	8,122,012,330
Others	279,391,366	257,435,123

As of December 31, 2023

Liabilities	Up to 90 days Balance THCH\$	91 days to 1 year Balance THCH\$	1 to 3 years years Balance THCH\$	More than 3 years to 5 years Balance THCH\$	More than 5 years Balance THCH\$	TOTAL Balance THCH\$
Accounts payable to related parties	663	-	-	-	-	663
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	663	-	-	-	-	663
Others	-	-	-	-	-	-
Current tax liabilities	2,949,513	18,886,975	-	-	-	21,836,488
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	2,949,509	18,886,975	-	-	-	21,836,484
Others	4	-	-	-	-	4
Other non-financial liabilities	84,767,834	90,669,816	5,430,287	-	-	180,867,937
USD	-	20,821,347	-	-	-	20,821,347
EURO	-	-	-	-	-	-
UF	86,165,999	-	5,327,664	-	-	91,493,663
Chilean Peso	(1,398,165)	69,848,469	102,623	-	-	68,552,927
Others	-	-	-	-	-	-
Lease obligations for rental contacts	-	-	8,258,852	-	-	8,258,852
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	8,258,852	-	-	8,258,852
Chilean Peso	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trade and other accounts payable	2,603,399,515	415,016,201	974,208,187	859,185,296	4,592,269,175	9,444,078,374
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	2,525,606,612	415,016,201	974,208,187	859,185,296	4,592,269,175	9,366,285,471
Chilean Peso	77,792,903	-	-	-	-	77,792,903
Others	-	-	-	-	-	-
Deferred income tax liabilities	202,082,161	45,848,431	-	-	15,053,268	262,983,860
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	202,082,161	45,848,431	-	-	15,053,268	262,983,860
Others	-	-	-	-	-	-
Other financial liabilities	3,211,713,395	1,819,034,813	440,823,340	1,257,883,382	1,776,435,403	8,505,890,333
USD	767,069,009	242,801,602	310,752,795	59,597,734	222,506,324	1,602,727,464
EURO	510,222	271,742	165,249	154,634	407,704	1,509,551
UF	221,552,094	18,041,637	53,141,487	1,197,232,052	1,552,621,003	3,042,588,273
Chilean Peso	2,222,309,285	1,557,544,106	75,764,267	-	-	3,855,617,658
Others	272,785	375,726	999,542	898,962	900,372	3,447,387
Provisions for benefits to employees	13,232,310	10,100,077	-	-	-	23,332,387
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	13,232,310	10,100,077	-	-	-	23,332,387
Others	-	-	-	-	-	-
Other provisions	-	44,714,107	-	-	-	44,714,107
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	-	44,714,107	-	-	-	44,714,107
Others	-	-	-	-	-	-
Total liabilities	6,118,145,391	2,444,270,420	1,428,720,666	2,117,068,678	6,383,757,846	18,491,963,001
USD	767,069,009	263,622,949	310,752,795	59,597,734	222,506,324	1,623,548,811
EURO	510,222	271,742	165,249	154,634	407,704	1,509,551
UF	2,833,324,705	433,057,838	1,040,936,190	2,056,417,348	6,144,890,178	12,508,626,259
Chilean Peso	2,516,968,666	1,746,942,165	75,866,890	-	15,053,268	4,354,830,989
Others	272,789	375,726	999,542	898,962	900,372	3,447,391

As of December 31, 2022

Liabilities	Up to 90 days Balance THCH\$	91 days to 1 year Balance THCH\$	1 to 3 years years Balance THCH\$	More than 3 years to 5 years Balance THCH\$	More than 5 years Balance THCH\$	TOTAL Balance THCH\$
Accounts payable to related parties	5,781	-	-	-	-	5,781
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	5,781	-	-	-	-	5,781
Others	-	-	-	-	-	-
Current tax liabilities	19,474,057	6,076,836	-	-	-	25,550,893
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	19,474,053	6,076,836	-	-	-	25,550,889
Others	4	-	-	-	-	4
Other non-financial liabilities	136,239,423	44,902,349	-	-	-	181,141,772
USD	-	17,379,955	-	-	-	17,379,955
EURO	-	-	-	-	-	-
UF	83,079,664	-	-	-	-	83,079,664
Chilean Peso	53,157,083	27,522,394	-	-	-	80,679,477
Others	2,676	-	-	-	-	2,676
Trade and other accounts payable	-	-	2,848,972	-	-	2,848,972
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	2,848,972	-	-	2,848,972
Chilean Peso	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trade and other accounts payable	1,594,798,645	402,396,086	964,961,226	850,314,187	4,503,248,307	8,315,718,451
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	1,529,356,411	402,396,086	964,961,226	850,314,187	4,503,248,307	8,250,276,217
Chilean Peso	65,442,234	-	-	-	-	65,442,234
Others	-	-	-	-	-	-
Deferred income tax liabilities	118,754,587	31,973,434	-	-	7,447,235	158,175,256
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	118,754,587	31,973,434	-	-	7,447,235	158,175,256
Others	-	-	-	-	-	-
Other financial liabilities	2,841,523,012	1,328,835,595	372,144,100	2,093,986,868	1,166,189,140	7,802,678,715
USD	843,065,594	227,283,214	67,112,443	80,930,582	21,755,023	1,240,146,856
EURO	6,706,040	-	136,429	125,844	(99,180)	6,869,133
UF	569,514,421	13,250,797	281,803,774	1,119,505,633	1,094,379,216	3,078,453,841
Chilean Peso	1,422,236,957	1,088,301,584	23,091,454	893,424,809	50,154,081	3,477,208,885
Others	-	-	-	-	-	-
Provisions for employee benefits	11,086,407	10,081,759	-	-	-	19,526,718
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	11,086,407	8,440,311	-	-	-	19,526,718
Others	-	-	-	-	-	-
Other provisions	-	31,083,604	-	-	-	31,083,604
USD	-	-	-	-	-	-
EURO	-	-	-	-	-	-
UF	-	-	-	-	-	-
Chilean Peso	-	31,083,604	-	-	-	31,083,604
Others	-	-	-	-	-	-
Total liabilities	4,721,881,912	1,853,708,215	1,339,954,298	2,944,301,055	5,676,884,682	16,536,730,162
USD	843,065,594	244,663,169	67,112,443	80,930,582	21,755,023	1,257,526,811
EURO	6,706,040	-	136,429	125,844	(99,180)	6,869,133
UF	2,181,950,496	415,646,883	1,249,613,972	1,969,819,820	5,597,627,523	11,414,658,694
Chilean Peso	1,690,157,102	1,193,398,163	23,091,454	893,424,809	57,601,316	3,857,672,844
Others	2,680	-	-	-	-	2,680

Note 29 Earnings per share

The following table details the profit or loss per share during the reporting period:

Earnings per share	12-31-2023 CH\$	12-31-2022 CH\$
Basic earnings per share		
Earnings per basic share from continued operations	1,831.08	1,982.94
Basic earnings per share from discontinued operations	-	-
Basic earnings per share	1,831.08	1,982.94

Note 30 Environment

The Parent Company, as well as the Subsidiaries and Others, Insurance and Bank segments and subsidiaries, does not carry out operations that could directly affect the protection of the environment.

Note 31 Risk management

The Board of Consorcio Financiero S.A. (hereinafter, the "Holding") defined one of its strategic focuses as the development of "Appropriate risk management and control" through a Comprehensive Risk Management System, which creates value for shareholders, customers, collaborators and other stakeholders, within the framework of its Mission, Vision and Corporate Values.

The Comprehensive Risk Management System adopted by the Holding company responds to one of the strategic objectives defined and monitored periodically. It is also aligned with international best practices and the risk-based regulatory approach adopted by the Financial Market Commission (CMF). The Holding is composed of entities that offer services in the areas of Insurance, Pension, Savings and Banking mainly through three Insurance Companies in Chile, a Bank and a Brokerage. Since December 2015, it has held a stake in a life insurance Company in Peru. The Holding's subsidiaries are exposed to risks of a different nature managed by specialized units within the entities, through the identification, evaluation, mitigation, control and generation of reports according to the nature, size and complexity of each business.

In accordance with defined acceptable risk profiles, the subsidiaries have consistently shown a solid solvency position, well within regulatory requirements. The subsidiaries benefit from Consorcio Financiero S.A. shareholders' strong commitment, which is demonstrated through active and direct participation in the Boards and their many Committees.

Corporate Governance

Consorcio Financiero S.A. is constantly seeking to generate mechanisms that facilitate relationships among the different business units in accordance with current regulations, thus taking advantage of synergies in terms of operational and management. Additionally, it leads the process of planning and defining strategic objectives for each Company. Each company

in the Holding has its own Board of Directors and its specific committees and functions that make up its governance, within the global framework defined by the Consorcio.

The CEO of the Holding is responsible for the general direction taken by the Parent Company and closely supports the subsidiaries in the achievement of their strategic goals and objectives, to build corporate value.

I. Banco Consorcio and Subsidiaries

The main types of risks to be managed by Banco Consorcio and its subsidiaries can be summarized as credit, liquidity, market and operational risks. Given the importance of risk management for the success of the business finance, of the institution, is that Banco Consorcio and its subsidiaries have developed an infrastructure for the adequate management of risks consisting of an organizational structure, in addition to policies, procedures, models, limits and controls.

Policies

Banco Consorcio and its subsidiaries seek to comply with the best practices for managing the risks it faces in carrying out its business activities. Therefore, it has developed policies and models for the quantification and control of credit, liquidity, market and operational risks, which are central elements for the global management of risks and capital.

Risk management is the responsibility of Banco Consorcio's Board of Directors and the Management and the corporate governance of each of its subsidiaries; it is key to their daily operations. Banco Consorcio seeks to ensure financially sustainable solutions in the short and long term through risk management. The company focuses on balanced risk management and a solid capital structure.

Banco Consorcio and its subsidiaries have identified the following main risks:

- **Credit Risk.** This reflects the risk of losses due to the non-compliance with counterparty credit commitments.
- **Market Risk.** Reflects the risks of loss of market value as a result of adverse movements in financial markets (interest rates and exchange rates)
- **Liquidity Risk.** Indicates the risks of losses due to insufficient liquidity to meet current payment commitments.
- **Operational Risk.** Indicates the risk of losses resulting from insufficient or failed internal processes due to people and systems or as the product of external events.

Organizational structure

The Board of Directors is Banco Consorcio's highest authority. The Board delegates daily responsibility to the bank's management, which executes general instructions. Responsibility for risk monitoring and management is assigned to various committees, each one chaired by a member of the Board. The Board of Directors is responsible for defining limits for risks, monitoring them and approving general guidelines. This body is also responsible for the overall approach to capital and risk management, as well knowledge of regulatory capital requirements and internal models. Exposure and risk must be reported to the Board of Directors on a regular basis. Most of the aforementioned responsibilities have been delegated

to specialized Committees, each with director participation, notwithstanding the fact that the Board of Directors must be periodically informed on these matters.

The Board of Directors delegates the daily responsibility of operating according to general instructions to the bank's management . Responsibility for risk monitoring and management is assigned to a number of committees chaired by a member of the Board of Directors.

Banco Consorcio and its subsidiaries' main committees are:

- The Assets and Liabilities Committee is responsible for the overall management of the bank's financial position statement and liquidity. It also evaluates the main market risks, capital needs and the implementation of capital policy. The CAPA approves the models that measure liquidity and market risk and their associated limits.
- The Portfolio, Collection and Credit Risk committees and the Operational Risk Committee are responsible for controlling and monitoring the management of these risks. Both committees approve risk exposures within the limits established by the Board of Directors.
- The Operational Risk Committee and a Technology, Information Security and Continuity Committee are responsible for regular review losses incurred and plans to remedy their causes and mitigating measures.

Banco Consorcio and its subsidiaries have a Risk Management department that is responsible for the identification, measurement, monitoring and control of credit risk, liquidity and market risk, as defined by the Board and its specific committees. This Department periodically reports the situation to each of the Committees described above and to the Board of Directors.

Major risks to the bank and its subsidiaries

Credit risk

This is the risk of capital losses arising from the breach of an obligation to the Bank and its subsidiaries by a debtor, mainly originating in accounts receivable from customers, investment instruments and financial derivatives.

Banco Consorcio and its subsidiaries have a risk management and control model that keeps responsibilities and roles segregated in which the Board of Directors and senior management actively participate. It also has a credit policy that reflects the shareholders' risk appetite.

Each business segment is evaluated according to its characteristics.

On the one hand, the Personal Banking business has massive evaluation systems and statistical models used for the selection of customers, maintenance and estimation of provisions. The risk mitigators that have been developed for this segment include guarantees, payroll deductions and a focus on the segment of customers with credit experience.

And Corporate Banking has a personalized evaluation process with strong involvement of senior management and its directors, which concentrates mainly on large companies and corporations. In addition, the bank mitigates this risk by obtaining collateral and personal guarantees, and through the definition of concentration limits per debtor, industry segment, and company size.

To ensure risks are limited and known, the bank and its

subsidiaries use a process to control and monitor portfolios. It includes the generation of early warning signals, the branding of portfolios under supervision, control and monitoring committees for the main exposures and internal collection for business and risk teams.

In order to anticipate possible future losses, the bank has a provisioning policy that seeks to keep the credit portfolio's expected loss levels duly reflected. These provisions for retail banking are created from statistical models that estimate expected loss over time, while for corporate banking a personalized analysis of financial and payment capacity is carried out. For financial instruments, the bank measures the issuers' likelihood of uncollectibility using internal assessments and independent external bank ratings. Each year, the Board makes a declaration based on the information provided by management and external auditors with regard to the sufficiency of the provisions.

Guarantees. For the purposes of mitigating credit risk, guarantees in favor of the Bank are held, the main guarantees maintained by customers are indicated below:

- For loans to companies, the main guarantees are mortgages, pledges and fiscal guarantees such as FOGAPE and COBEX (foreign trade).
- For financial operations, there are term Deposits, margin calls and promissory notes for derivative operations.

Financial instruments For these types of assets, the Bank and its subsidiaries measure the probability of unrecoverability of financial instruments from their issuers using internal assessments and external ratings, such as independent from the Bank credit rating agencies. The institution approves lines of credit to issuers or groups of issuers on the basis of their credit risk assessment.

Liquidity risk

This is the risk that an entity will encounter difficulties in obtaining the funds to meet commitments associated with financial liabilities and will incur capital losses as a result.

The ability of the Bank and its subsidiaries to honor each of their current and future commitments is subject to appropriate liquidity management, among other factors. Hence, their correct measurement, supervision, and definition of clear and objective policies are fundamental pillars.

It is for this reason, Banco Consorcio has approved, defined and implemented a liquidity management policy for local and foreign currency, in accordance with the compliance and obligations related to its operations and in accordance with legal and regulatory requirements. The liquidity management policy includes normal scenarios and contingency scenarios.

It is important for a financial institution to exercise prudent management of its liquidity, since commitment breaches not only affect the Bank's income and capital, but also its reputation. Three areas of Liquidity Risk have been determined:

Daily liquidity risk. Daily liquidity is related to the short-term cash requirements necessary for the Bank's operation. To mitigate this risk, maximum daily and accumulated cash deficit levels are defined based on the bank's ability to raise funds. Additionally, liquid asset stock levels and/or adequate available resources are defined that ensure compliance with commitments.

Financing or structural liquidity risk. Represents the inability of the bank and its subsidiaries to meet its payment commitments as they fall due, although they can be met at a future date, or that to meet them would require calling on funds through solutions that would result in lost equity. This risk arises from undetected mismatches between the maturity dates of assets and liabilities. Banco Consorcio and its subsidiaries' structural liquidity risk stems from the need to finance the projected growth of loans and to fulfill its commitments to third parties. To mitigate this risk, maximum mismatch limits and liquidity indicators are defined, and are monitored daily.

Trading liquidity risk is linked to a portfolio of non-liquid assets, making it difficult to sell those assets and meet immediate financial commitments. The proportion of the investment portfolio represented by liquid fixed-income instruments is crucial, such as those issued by the Central Bank of Chile, the State, and established banks in Chile, where a broad secondary market exists, or which can be sold with repurchase agreements. To mitigate this risk, the Bank defines liquidity indicators and minimum levels of liquid assets, which it monitors and controls. **Market liquidity risk.** Associated with the impossibility of liquidating a position without a downward correction in its price or to the inability to raise funds due to low market demand. The main sources of these risks are regional crises or global crises, internal crises due to political-economic events within Chile, natural disasters, etc.

Liquidity risk management strategies

a) Financing policies

The financing policies of Banco Consorcio and its subsidiaries define financing management according to their global business strategy, financial position by currency and maturity, and market conditions. To successfully manage financing sources, this policy establishes the following:

- The liquidity position is constantly measured by watching indicators and defining monitoring areas for them.
- Diversification of funding sources through concentration limits of maturity on liabilities by counterparty and concentration limits by term remaining.
- Establishment of minimum levels of liquid and semi-liquid assets.

b) Diversification policies

Banco Consorcio's diversification policy defines the approved sources of funding and maximum concentrations of each. This policy incorporates the bank's overall business strategy, its financial position by currency and maturity, and prevailing market conditions. The bank mainly uses wholesale financing sources, with a high content of institutional investors. Therefore, the correct balance between stable and volatile financing sources is crucial, based on the business of the Bank and its subsidiaries. To manage this policy, the bank does the following:

- Monitors and controls liquid asset concentration and volatile liabilities indicators.
- Monitors concentration limits of deposits by counterparty and maturity.
- Controls maximum concentration limits for liabilities.

c) Investment policies

The investment policy defines the optimal way to invest available resources, which are defined in the Investment Manual and by the Assets and Liabilities Committee (CAPA). Lending policies are defined in the Credit Risk Manual and monitored by the Portfolio, Collection and Credit Risk Committee. The liquidity of investments in financial instruments, or the ease with which they can be transformed into cash in the short term without a significant loss in value, is important. The lending policy focuses on being able to recover loans. Liquid investments are documents issued by the Central Bank of Chile, the General Treasury of the Republic and banks established in Chile, all of which have a large secondary market. As for loans, the breakdown of portfolios is essential, and criteria are reflected in Banco Consorcio's credit portfolio. Measurement of liquidity risk Banco Consorcio uses various tools to measure and monitor liquidity risk, distinguishing between normal market situations and stress scenarios. For normal scenarios, projected cash flows, concentration ratios of deadlines for liabilities and counterparties are used, in addition to liquidity ratios, which mainly indicate the bank's relative position with respect to liquid assets and liabilities. For stress scenarios, monthly liquidity stress tests are applied, which assess the Bank's ability to withstand extreme situations of illiquidity, either due to internal bank causes or to crises in the financial system. In addition to the above, there are early warning indicators monitoring the evolution of internal financing sources and financial system indicators, which are decisive variables to trigger contingency plans to meet liquidity risks.

Market risk

Risk is defined as the possibility that the fair value or future cash flows of a financial instrument could fluctuate as a result of variations in market prices. The management of Market Risks is a management pillar in any financial institution. Therefore, an essential aspect of managing market risk is the bank's ability to anticipate how these variables affect the prices of financial instruments. For this reason, it is necessary that those who manage and control the risks involved study the market, learn how to read market expectations, and understand which aspects affect it from a fundamental point of view. Furthermore, support can be found in the use of statistical models that involve a trend analysis of variables and market prices, which are especially useful for those who are responsible for managing positions. However, risk management not only requires the analysis of technical and fundamental variables within markets, but also a proper control process must be defined. The first step within the control process is to identify the risks to which the Bank is exposed and visualize a strategy to manage them.

The second step within the control process is to establish the models and mechanisms for measuring risks, which must have a solid foundation based on theoretical and practical aspects. Subsequently, risk exposure limits must be defined in such a way that the risks assumed fall within the policies and tolerances established by senior management. Likewise, an appropriate structure must be defined to ensure

that exposure is controlled by opposing interests and their comparison to approved limits.

A. Trading risks

Interest rate risk

The interest rate risk for trading activities is essentially reduced to the potential negative impact of interest rate variations on the value of financial instruments. The basic methodology for estimating the fair value of a financial instrument that generates a series of future cash flows is through its net present value, using interest rates that are relevant to that instrument and to the market where the bank operates. Therefore, a rise in market interest rates negatively impacts the value of a financial asset, while the opposite occurs for a financial liability valued at fair value.

Currency risk

The currency risk represents the possibility of equity loss resulting from an adverse change in the price of one or more foreign currencies. This risk arises on long-term or short-term net spot positions held in foreign currencies or financial instruments denominated in foreign currencies which are traded through foreign exchange operators. This type of risk also impacts currency derivatives, such as forwards, futures, cross-currency swaps, options, etc.

Indexation risk

The indexation risk arises on differences between expected and actual inflation rates, which affect the net operating income of the bank on indexation adjustments. This risk arises on trading activities when unexpected adverse movements in inflation rates cause a loss in value on financial asset positions held that are indexed to the UF. It also impacts the indexation adjustments receivable or payable on fixed income instruments. Furthermore, unexpected variations in the CPI may cause adverse effects on the market value of UF derivatives, such as inflation insurance and UF rate swaps.

B. Traditional Banking Risks

Interest rate risk

The interest rate risk arises due to a mismatch in maturities between assets and liabilities, namely when liabilities must be renewed at higher rates than those of the corresponding assets, or assets are rearranged at lower rates, thereby affecting the bank's financial margin.

Currency risk

Similarly, the currency risk for traditional banking activities arises from the mismatch between assets and liabilities denominated in the same currency. Therefore, this risk depends on the currency composition of assets and liabilities in its financial position statement.

Indexation risk

The indexation risk has similar features to currency risk. Nevertheless, there is a direct impact on net income as a result of indexation adjustments arising either on assets or liabilities denominated in any indexed unit.

C. Measurement of market risk

The bank applies Value at Risk (VaR) methodologies and other complementary measures (mismatch of assets and liabilities by currency and by maturity, interest rate sensitivities, etc.) to measure the market risk on its positions. The bank also applies stress tests to estimate losses when facing extreme changes in the structure of interest rates and currency exchange rates. Additionally, the bank applies retrospective tests to evaluate the effectiveness of its internal Value at Risk model. The calculation of the Value at Risk makes it possible to determine the maximum losses that could occur based on assumptions or hypotheses about the evolution of market conditions. The Board of Directors defines limits on the Value at Risk, establishing a procedure for monitoring measurements. The VaR is estimated with 99% confidence and shows the potential loss that would result if the current positions remained unchanged during a working day. The model includes positions in fixed income investments, derivatives and foreign currencies, using a historical simulation methodology. Measurements of global currency and interest rate risk are obtained from the model, in addition to individual measurements by positions. The result is monitored regularly to test the validity of the assumptions, hypotheses and the adequacy of the parameters and risk factors that are used in the VaR calculation. The bank has established limits and monitoring mechanisms of market risks measured using the VaR model, separating those potential variations that would directly affect net income and those that would affect equity, such as traded securities and currency positions in the former case, and investments held for sale in the latter.

Operational Risk and Information Security.

This is the risk of incurring loss of reputation with legal, regulatory or financial implications, caused by human failures, system failure, fraud or external events. The bank and its subsidiaries acknowledge that eliminating all operational risk is impossible; however, they have implemented a supervision and control framework to mitigate risks. The controls include effective segregation of duties, access restrictions, authorization procedures, reconciliations, training, personnel evaluation, and internal audits, within a framework of best practices and participation of all units within the Bank. The bank has defined an Operational Risk Committee and a Technology, Information Security and Continuity Committee. These committees regularly review losses incurred, together with plans to remedy their causes, and the entire management of risks identified in the processes of the Bank and its subsidiaries and any corresponding mitigating measures. They also monitor the control and management of critical suppliers. They evaluate the evidence supporting continuity plans prepared for critical processes and ensure compliance with current policies on information security and cybersecurity as an integral part of this. In terms of Information Security and Cybersecurity, the Bank and subsidiaries have a strategy aimed at the detection and elimination of gaps that may exist in network exposure. These tasks are focused on monitoring infrastructure, hardening servers, strengthening security measures in the payment

system, reducing technological obsolescence, managing vulnerabilities and building staff awareness. Employee awareness is one of the pillars of the operational risk strategy, which has made it possible to build awareness of the existing risks, providing useful tools to each of our employees for the prevention of malicious acts. The consolidated security management framework considers the following main elements: definition of policies and procedures; definition of minimum security standards; assessment and subsequent identification of critical data assets; definition and implementation of periodic security assessments of the infrastructure that safeguards data assets, with an emphasis on those with outside exposure; risk assessment of technological assets; awareness throughout the organization.

Internal Audit

The Bank and its subsidiaries' procedures are periodically audited by the Banco Consorcio's Comptroller's Office, which examines their appropriateness and compliance with them. The information gathered from these review processes is discussed with the Bank and its subsidiaries' management and is reported to the Board of Directors and Audit Committee (COAU); the latter is composed of two Directors of the Bank, the Comptroller, and the Bank's General Manager and Fiscal Officer as permanent members.

II. Insurance Companies

The Holding's three Chilean insurance companies - Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., CN Life Compañía de Seguros de Vida S.A. and Compañía de Seguros Generales Consorcio Nacional de Seguros S.A. - are hereinafter referred to as the "Companies".

a) Risk management structure

In accordance with the provisions of the Companies' Corporate Governance Code, a variety of measures and organization levels are directly involved in risk management of Holding insurers. The Board of Directors relies on the Risk Management Committee, which is made up of Directors, Consorcio Financiero S.A.'s General Manager, and the Companies' senior executives to establish a comprehensive risk management system and periodically supervise its proper implementation. The Committee of Directors of Operational Risk provides support with regard to the management of this category of risks. The Investment Committee analyzes, defines and approves the main investment strategies by risk level as defined by the Board of Directors and monitors their compliance. The Companies' Senior Management, which includes the Executive Committee and is led by the General Manager, is in charge of proposing business policies and strategies to the Board of Directors and subsequently controlling and executing them. Additionally, they must manage well, taking care of the interests of the Shareholders and Customers, and the insurers' other interests. Specifically, this body proposes risk management policies for approval by the Board of Directors and is responsible for implementing and monitoring them. To carry out its work, Senior Management relies on several committees with clearly defined objectives and the authority to deal with specific

issues affecting different areas of the Companies. One or more members of the Executive Committee participate in these as do those responsible for their respective areas. Investment Risk Management manages and controls credit and counterparty risks, mainly the evaluation of bond issuers and the financial analysis of financial institutions. It proposes and controls internal limits by issuer and counterparty and periodically monitors compliance with the safeguards and restrictions to which the instruments in the portfolio are subject. Internal Audit Management, an independent unit that reports to the Audit Committee, is responsible for evaluating the effectiveness and controlling compliance with internal controls and ethical standards defined by the Companies for business administration. Improvements in internal control processes are proposed as a conclusion to the audits. Likewise, this management team is responsible for providing the Board with a professional opinion stating whether or not the Risk Management System, to which the businesses and operations of the Companies are answerable, is suitable for the organization. Risk Control Management is responsible for proposing and maintaining updated and formalized policies and procedures related to the Risk Management System. Participates in the preparation of the Companies' Risk Management Strategy, initially proposed to the Risk Management Committee and subsequently to the Board of Directors for final approval. It supports the different business and operational areas in the implementation of the Risk Management System, which is common to the entire organization, in order to identify, evaluate, manage and monitor risks in accordance with the established policies and procedures. It maps the Companies' main risks, develops continuity plans and performs functional tests of them, and is also responsible for implementing the information security policy. It performs analysis, evaluation and monitoring of financial risks through the design, programming and implementation of mathematical models and key indicators within the framework of the Companies' policies and current regulations. Additionally, it develops reports presented to the Risk Management Committee and the Operational Risk Committee. Financial Control Management is responsible for the preparation of the Companies' strategic and financial information, as well as the control of investment management, among others. To meet its objectives, it appoints specific areas to carry out these activities. The Planning and Management Control area coordinates the preparation of the three-year business plan with other areas and is responsible for identifying and providing an explanation of discrepancies between actual results and said plan by preparing a monthly report for the Board of Directors. The Accounting area provides timely, reliable and complete financial information, to support the decision-making of different stakeholders, and in particular prepares the financial statements in accordance with current regulations. The Investment Management Control area is responsible for measuring, controlling and reporting the investment management of the Companies, carrying out a monthly analysis of the deviations of the investment product from the budget. The Technical Management is responsible for the pricing and

underwriting of the insured risks, as well as for controlling and monitoring the technical risks associated with the insurance, including analysis of technical parameters deviation scenarios. It monitors the pricing parameters and claims for the different insurance lines, in addition to running simulations of catastrophic events for specific portfolios. Additionally, it proposes and controls the implementation of risk underwriting and pricing policies and the reinsurance policy. The Compliance Officer is responsible for comprehensively coordinating the specific functions carried out by the Companies' Management regarding the implementation and administration of controls, to ensure regulatory compliance in all areas and levels of the organization. Operational Management is responsible for the day-to-day management of operations and actively participates in the management of operational risks. It ensures that the policies, procedures and internal control systems are properly applied, according to the instructions issued by the executive committee, and are effective and sufficient to mitigate operational risks.

b) Main Risks to which the Insurance Companies are exposed

The Holding's Insurance Companies have developed various approaches to evaluate and define risk tolerance, as a result of the diversity of risks, in terms of their origin, as their impact on time horizons and characteristics.

- Market Risk

This is an unfavorable change in the net value of assets and liabilities, resulting from movements in market factors such as equity prices, interest rates, real estate assets and exchange rates. It includes price, mismatch and reinvestment risks when applicable.

- Credit Risk

This is the risk arising from a breach in commitments made by a securities issuer or a counterparty, or a deterioration in their credit rating.

- Liquidity Risk

It is the risk of incurring losses for not having sufficient liquid assets or sources of financing at a reasonable cost to meet payment commitments.

-Technical Insurance Risks

These are risks inherent to insurance business activities, which may arise from policy underwriting and pricing that result in losses due to insufficient premiums or technical reserves, deviations from the pricing assumptions or catastrophic events.

-Operational and technological risks

These are risks associated with losses arising from inadequate or failed internal processes, human error, systems failures, or external events. They can be caused by fraud, implementation errors, unreliable information, negligence, or catastrophic events such as fire or earthquake, etc.

-Legal and regulatory risks

These risks arise from a breach in laws or regulations that govern this business. This area also includes the risk of adverse regulatory changes.

-Strategic and Group

These risks arise from not having an adequate strategy, failing to design and/or implement coherent business plans or failing to adapt to new environmental conditions. This category also includes group risk, which is associated primarily with risks of contagion and reputational risks.

c) Evaluation of risk

The companies perform regular assessments of their main risks, which are embodied in risk matrices. Various tools are used, such as sensitivity analysis with respect to the most significant risk factors, Value at Risk (VaR) models, asset portfolio studies by instrument, risk rating, maturity, and exposure assessment in foreign currency. Life insurance Companies also monitor matching of asset and liability flows, as well as the Asset Sufficiency Test.

Note 32 Contingencies and commitments

Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.

As of December 31, 2023, the Company maintains the following contingencies and commitments:

Type of Contingency or Commitment	Person or Entity Related to the Contingency	Assets held as Collateral		Balance due at the closing of the Financial Statements THCH\$	Commitment release day	Amount to pay for release from commitment	Notes
		Type	Book Value THCH\$				
Legal Actions							
Not Applicable							
Trials							
Not Applicable							
Assets as collateral							
Not applicable							
Indirect liabilities							
Not Applicable							
Others							
Commitment to Property Sale	Rentas y Desarrollo Aconcagua S.A.	Property	3,229,686	2,586,662	4-30-2025	3,660,772	
Commitment to Property Sale	Rentas RA 4 Ltda.	Property	2,071,403	2,069,181	5-31-2024	2,069,181	
Commitment to Property Sale	Inmobiliaria Laguna del Sol SpA	Property	3,490,332	3,532,518	4-30-2024	3,688,165	
Commitment to Property Sale	Graneles de Chile S.A.	Property	14,754,002	11,702,520	10-31-2028	14,715,744	
Commitment to Property Sale	Inmobiliaria y Comercial Quilicura Spa	Property	8,080,694	3,311,042	4-30-2026	8,287,208	
Commitment to Property Sale	Inmobiliaria y Comercial Quilicura Spa	Property	2,685,870	2,162,183	4-30-2026	2,685,623	
Commitment to Property Sale	Inmobiliaria La Castellana Spa	Property	10,108,176	7,695,388	07-20-2025	10,085,401	
Commitment to Property Sale	Inmobiliaria Los Morros SpA / Inmobiliaria Siena Spa	Property	11,004,400	8,266,297	7-11-2028	11,049,298	
Commitment to Property Sale	Terreno Viña del Mar Inmobiliaria UNO N	Property	3,078,235	2,544,334	5-31-2026	3,073,792	
Commitment to Property Sale	Inmobiliaria San Felipe Spa	Property	8,765,625	3,557,916	6-30-2028	8,894,789	
Commitment to Property Sale	Inmobiliaria Todos Los Santos S.A.	Property	5,488,476	-	4-24-2029	5,491,005	
Commitment to Property Sale	Inmobiliaria Todos Los Santos S.A.	Property	2,589,042	-	4-24-2029	2,583,795	
Commitment to Property Sale	Inmobiliaria Todos Los Santos S.A.	Property	620,362	-	1-15-2025	621,421	
Commitment to Property Sale	Inmobiliaria Monte Aconcagua S.A.	Property	620,362	-	1-15-2025	621,421	
Commitment to Property Sale	Constructora Pacal S.A.	Property	12,789,492	8,921,420	4-24-2029	12,786,142	
Commitment to Property Sale	Inmobiliaria Alto Volcanes Spa	Property	15,251,630	15,553,255	12-31-2030	15,553,255	
Commitment to Property Sale	Inmobiliaria Altas Cumbres S.A.	Property	1,473,564	1,214,049	12-30-2025	1,471,574	
Commitment to Property Sale	Inmobiliaria Altas Cumbres S.A.	Property	4,561,700	1,651,695	06-30-2031	4,560,046	
Commitment to Property Sale	Constructora Plaza Lyon Número Uno Ltda	Property	7,124,836	5,464,329	06-30-2034	7,123,335	
Commitment to Property Sale	Rentas y Desarrollo Aconcagua S.A.	Property	17,050,171	8,995,853	09-30-2027	17,230,666	
Purchase Commitment with Reimbursements for Infrastructure	Inmobiliaria Alto Volcanes Spa	Not Applicable	-	4,840,670	12-31-2028	4,840,670	Future funding commitment
Purchase and Sale agreement	Inmobiliaria Primepark Curauma Spa	Not Applicable	-	-	06-30-2024	588,630	
Guarantee Policy for Urban Development	Ilustre Municipalidad de Valparaíso	Not Applicable	2,663,294	3,679	01-05-2024	3,679	Guaranteee

Type of Contingency or Commitment	Person or Entity Related to the Contingency	Assets held as Collateral		Balance due at the closing of the Financial Statements THCH\$	Commitment release day	Amount to pay for release from commitment	Notes
		Type	Book Value THCH\$				
Sale Option	Desarrollos Inmobiliarios y Constructora Valle Grande S.A.	Property	17,581,406	18,148,330	12-31-2030	18,148,330	
Lease Contract Commitment with purchase option	Inmobiliaria Príncipe de Gales S.A.	Not Applicable	-	24,952,898	06-30-2024	24,952,898	Commitment for future reimbursement
Lease contract commitment with purchase option	Inmobiliaria Príncipe de Gales S.A.	Not Applicable	-	28,771,965	06-30-2024	28,771,965	Commitment for future reimbursement
Lease contract commitment with purchase option	Inmobiliaria Plaza Providencia SpA	Not Applicable	-	8,332,349	1-22-2024	8,332,349	Commitment for future reimbursement
MHE Commitment	Inmobiliaria Príncipe de Gales S.A.	Not Applicable	-	17,303,508	06-30-2024	17,303,508	Commitment for future reimbursement
MHE Commitment	Inmobiliaria Plaza Providencia SpA	Not Applicable	-	22,104,835	1-22-2024	22,104,835	Commitment for future reimbursement
MHE Commitment	Cerrillos I SpA	Not Applicable	-	9,616,003	7-18-2024	9,616,003	Commitment for future reimbursement
Purchase and Sale agreement	Renta Nueva el Golf SpA	Not Applicable	-	10,769,006	06-30-2024	10,769,006	
Bank Guarantee	AFP PLAN VITAL- CAPITAL - CUPRUM- PROVIDA- MODELO	Not Applicable	-	-	6-30-2024	441,472	
Bank Guarantee	AFP PLAN VITAL- CAPITAL - CUPRUM- PROVIDA- MODELO	Not Applicable	-	-	6-30-2025	331,104	
Bank Guarantee	AFP PLAN VITAL- CAPITAL - CUPRUM- PROVIDA- MODELO	Not Applicable	-	-	9-30-2026	1,103,681	
Bank Guarantee	Banco del Estado de Chile	Not Applicable	-	-	4-30-2025	1,111,112	
Bank Guarantee	CCFF ASIGN. Familiar 18 de septiembre	Not Applicable	-	-	6-30-2028	73,579	
Bank Guarantee	Coordinador Independiente del Sistema Electrico Nacional	Not Applicable	-	-	4-03-2024	43,453	
Bank Guarantee	Hipotecaria Security	Not Applicable	-	-	2-28-2024	46,796	
Bank Guarantee	Cooperativa de ahorro y crédito Coopeuch	Not Applicable	-	-	2-28-2024	152,602	
Bank Guarantee	Instituto nacional de Estadísticas	Not Applicable	-	-	4-26-2024	42,000	

The Company continues the process of the registration of ownership in the Real Estate Registrar of Santiago, of plot Company. At the end of these financial statements, provision is maintained No.24 of the Fundo la Vilana, also called ML B24, due to the existence of a precautionary measure on the rights to the property that Inmobiliaria Valle

Grande Ltda. sold to the for this item, which is presented in the item Income from ordinary activities for an amount of THCH\$ 416,878.-

At the closing date of the financial statements there were no other guarantees, contingencies or commitments submitted by the Company.

CN LIFE Compañía de Seguros de Vida S.A.

Type of Contingency or Commitment	Person or Entity Related to the contingency	Assets Committed		Balance due at the closing of the Financial Statements THCH\$	Commitment release day	Amount to pay for release from commitment	Notes
		Type	Book Value THCH\$				
Legal Actions							
Not Applicable							
Trials							
Not Applicable							
Assets as collateral							
Not Applicable							
Indirect Liabilities							
Not Applicable							
Others							
Commitment to Property Sale	Inmobiliaria Los Cipreses S.A.	Property	-	3,823,533	12-31-2025	5,732,344	
Sale Option	Geosal S.A.	Property	1,499,488	1,097,309	4-30-2026	1,491,718	
Sale Option	Geosal S.A.	Property	4,139,968	1,149,443	4-30-2025	1,149,443	
Sale Option	El Peñón SpA.	Property	12,799,824	12,812,286	4-30-2025	15,755,374	
Bank Guarantee	AFP Plan Vital- Capital - Cuprum- Provida- Modelo	Not Applicable	-	-	6-30-2025	331,104	
Guarantee	Banco Consorcio	Not Applicable	-	-	-	501,663	

Banco Consorcio and Subsidiaries

a) Commitments and liabilities accounted for in off-balance-sheet memorandum accounts

El Banco y sus filiales, mantienen registrados en cuentas de orden fuera de balance, los siguientes saldos relacionados con compromisos o con responsabilidades propias del giro:

	12.31.2023 MCH\$	12-31-2022 MCH\$
Contingent Credits		
Letters of credit for the transport of goods	8,619	10,636
Transactions related to contingent events	69,766	87,011
On-demand unrestricted credit lines	81,051	67,600
Transactions on Behalf of Third parties		
Transferred financial assets managed by the bank	512,224	443,160
Custody of securities:		
Securities held by a bank subsidiary	1,184,588	780,303
Securities held by the Bank	8,837,338	7,827,105
Total	10,021,926	8,607,408

b) Guarantees granted by Operations

For the purposes of complying with the Financial Market Commission's requirements, with regards to comprehensive insurance and in accordance with the provisions of Articles 58 letter d) of DFL 251 of 1931 and its amendments, which state that the insurance companies, to operate must comply with the requirement to contract insurance policies, in order to fully and correctly fulfill the obligations arising from their activity and, in particular, to respond to the damages they may cause to the insurers that contract through them. The Bank's Subsidiary Company contracted the following policies with the Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.:

Policy	Matter insured	Validity		Amount insured UF
		Start Date	End Date	
10051508	Guarantee	4-15-2023	04-14-2024	500

Subsidiary Banco Consorcio, Consorcio Corredores de Bolsa S.A.

- (a) Direct commitments: As of December 31, 2023 and 2022, there are no commitments or guarantees granted.
- (b) Collateral: As of December 31, 2023 and 2022, the Company had no guarantees over assets creating third party obligations.
- (c) Legal: As of December 31, 2023 and 2022, the Company has no pending legal matters.
- (d) Securities custody: Consorcio Corredores de Bolsa S.A. has chosen to implement an annual review of securities custody processes and controls in order to comply with circular No. 1962 of the Financial Market Commission. This is performed by external auditors registered in the CMF register.
- (e) Personal guarantees: December 31, 2023 and 2022, the Company has not granted personal guarantees.
- (f) Guarantees for operations: In order to comply with the provisions of articles 30 and 31 of Law No. 18,045 (Securities Market Law), the Company has taken out an insurance policy to ensure the correct and full compliance with all obligations as a broker for the benefit of the present or future creditors of Consorcio Corredores de Bolsa S.A., represented by the Santiago Stock Exchange and Bolsa Electrónica de Chile. Said guarantee amounts to 20,000 UF. The policy was taken out with the Compañía de Seguros Generales Consorcio Nacional de Seguros S.A. and expires on April 22, 2024.

In addition, a policy was contracted to guarantee the correct

and complete fulfillment of its obligations in managing of third parties to the benefit of savings plans depositors, and the payment of compensation for any damages caused by its failure, in accordance with the plan and the standards in Article 31 of the above-mentioned act. This policy is for UF 10,000 and was taken out with the Compañía de Seguros Generales Consorcio Nacional de Seguros S.A. and it expires on November 1, 2024.

In order to comply with the instructions of the Santiago Stock Exchange's Bolsa de Valores, all brokers registered in their registry must take out an insurance policy to cover any irregularities caused by possible breaches of employee loyalty agreements. This policy for the Company amounts to US\$ 3,000,000, which was taken out with the Compañía de Seguros Generales Continental S.A., with the expiration date of April 15, 2024. There are equity instruments deposited in trust on the Stock Exchanges for THCH\$ 4,183,107.- the broker buys these shares with the commitment to sell them at maturity. The shares can guarantee simultaneous transactions according to the standards indicated by the Stock Exchange and have a value of THCH \$ 4,753,795.

There are guarantees deposited at the Santiago Stock Exchange to ensure compliance with the obligations incurred or arising from compensation due to CCLV Contraparte Central S.A. (Chilean Central Clearing house). The guarantee as of June 2023 comprised of fixed income instruments was valued by the Santiago Stock Exchange at THCH\$ 8,659,036.- and valued in the Brokerage records at fair value THCH\$ 10,500,435.- and at amortized cost THCH\$ 10,512,930.-

December 31, 2023

Custody for unrelated third parties	National			Foreign			Total THCH\$
	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	
Custody not subject to management	727,490,541	394,113,509	-	1,821,986	-	-	1,123,426,036
Portfolio management	-	-	-	-	-	-	-
Management of voluntary pension savings	10,935,023	-	-	-	-	-	10,935,023
Total	737,885,564	394,113,509	-	1,821,986	-	-	1,133,821,059
Percentage of custody with D.C.V (%)	73.02%	99.57%	0.00%	0.00%	0.00%	0.00%	81.46%
Percentage of custody with Issuers/Physical	0.03%	0.40%	-	-	-	-	-
Percentage of custody in Others	26.70%	0.02%	-	0.25%	-	-	-

Custody for related third parties	National			Foreign			Total THCH\$
	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	
Custody not subject to management	22,163,253	65,240,605	-	35,242	-	-	87,439,100
Portfolio management	-	-	-	-	-	-	-
Management of voluntary pension savings	864,133	-	-	-	-	-	864,133
Total	23,027,386	65,240,605	-	35,242	-	-	88,303,233
Percentage of custody with D.C.V (%)	96.02%	99.97%	0.00%	0.00%	0.00%	0.00%	97.96%
Percentage of custody with Issuers/Physical	0.00%	0.03%	-	-	-	-	-
Percentage of custody in Others	3.83%	0.00%	-	0.15%	-	-	-

December 31, 2022

Custody for unrelated third parties	National			Foreign			Total THCH\$
	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	
Custody not subject to management	556,992,282	287,689,546	-	-	-	-	844,681,828
Portfolio management	-	-	-	-	-	-	-
Management of voluntary pension savings	5,650,012	-	-	-	-	-	5,650,012
Total	562,642,294	287,689,546	-	-	-	-	850,331,840
Percentage of custody with D.C.V (%)	70.11%	99.63%	0.00%	0.00%	0.00%	0.00%	79.63%
Percentage of custody with Issuers/Physical	0.01%	0.37%	-	-	-	-	-
Percentage of custody in Others	29.19%	-	-	-	-	-	-

Custody for related third parties	National			Foreign			Total THCH\$
	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	IRV THCH\$	IRF and IIF THCH\$	Others THCH\$	
Custody not subject to management	26,122,445	81,354,264	-	-	-	-	107,476,709
Portfolio management	-	-	-	-	-	-	-
Management of voluntary pension savings	667,536	-	-	-	-	-	667,536
Total	26,789,981	81,354,264	-	-	-	-	108,144,245
Percentage of custody with D.C.V (%)	92.14%	99.98%	0.00%	0.00%	0.00%	0.00%	97.48%
Percentage of custody with Issuers/Physical	0.00%	0.01%	-	-	-	-	-
Percentage of custody in Others	7.86%	0.00%	-	-	-	-	-

Note 33 Protection regulation
for bondholders: borrowing level
(applicable to bank and subsidiaries)

	Individual Group	
LIABILITIES:	12-31-2023	12-31-2022
Other Current financial liabilities	4,914,251,999	3,861,917,687
Trade and other accounts payable	62,285,133	55,582,295
Other short-term provisions	15,563,856	15,368,874
Current tax liabilities, current	4,615,935	4,517,426
Current provisions for benefits to employees	10,100,077	8,440,311
Other current non-financial liabilities	74,055,925	80,312,719
Total current liabilities other than liabilities included in assets held-for-sale	5,080,872,925	4,026,139,312
Liabilities included in asset groups classified as held-for-sale		
Total current liabilities	5,080,872,925	4,026,139,312
NON-CURRENT LIABILITIES		
Other non-current financial liabilities	3,051,776,041	3,242,059,732
Non-current accounts payable	0	0
Deferred tax liabilities	45,848,431	31,973,434
Total non-current liabilities	3,097,624,472	3,274,033,166
Total liabilities	8,178,497,397	7,300,172,478
EQUITY		
Issued capital	495,572,048	495,572,048
Retained profit (loss)	232,901,260	191,343,406
Share premiums	0	0
Other reserves	(23,310,457)	(38,735,849)
Equity attributable to shareholders of the parent company	0	0
Minority interests	421	399
Total Equity	705,163,272	648,180,004
Total equity and liabilities	8,883,660,669	7,948,352,482
Total enforceable individual liabilities	8,178,497,397	7,300,172,478
Total Equity (Total Net Equity)	705,163,272	648,180,004
Leverage as of December 31, 2023 (Total enforceable individual liabilities/Total equity)	11,60	11,26

Restrictions

General characteristics of the bonds:

Bonds charged to a line will be placed in the local market and issued as virtual bonds pursuant to Article 11 of DCV Law.

Early redemption:

The issuer may not redeem all or part of the bonds of any of the series or subseries issued under the line and agreed in this deed.

Note 34 Essential facts

At the date of issuance of these Consolidated Financial Statements, the management presents the following essential facts:

Consorcio Financiero S.A.

- On December 27, 2023, in an ordinary session of the Board of Directors of Consorcio Financiero S.A., the following changes have occurred in its administration:
 - Mr. Marcos Büchi Buc submitted his resignation from the position of Chairman of the Board of Directors as of December 31, remaining in the position of Director. The Board of Directors of Consorcio Financiero gave special recognition to Marcos Büchi for his work and career as Chairman of the Company, and thanked him for his extensive contribution to the development of the company, noting that "Marcos Büchi has played a leading role in the development of Consorcio Financiero, contributing, with his extensive experience and knowledge, to its growth in a challenging context".
 - The resignation of Mr. Ramiro Mendoza Zúñiga from the position of Director of the company was announced on December 31. The Board of Directors thanked Mr. Mendoza "for his valuable contribution to the company during the years he was on its Board of Directors".
 - Mr. Patricio Parodi Gil resigned from the position of CEO of the Company and by unanimous decision of the Board of Directors was elected Director and Chairman of the Board of Directors of Consorcio Financiero S.A. as of January 1, 2024.
 - Mr. Francisco Ignacio Ossa Guzmán, who had previously submitted his resignation as CEO of Banco Consorcio, was unanimously appointed as CEO of Consorcio Financiero S.A. as of this same date.
- On September 27, 2023, in accordance with the provisions of article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market, at a meeting of the Board of Directors it was unanimously agreed to distribute a provisional dividend charged to the profits of this year for the total amount of CH\$ 50,000,000,000, equivalent to CH\$ 347.01343821 pesos per share.
- On April 27, 2023, in compliance with that The values presented at the closing date of the Financial statements are in the balance sheet and are calculated on the basis of the duly authorized progress table using a Bullet formula calculation provided for in articles 9 and 10 of Law 18,045 on the Securities Market, and other current regulations, the following is reported as Essential Facts of Consorcio Financiero S.A. (the "Company"):.
 - On April 25, 2023, an Ordinary Shareholders' Meeting of the Company was held, which was attended by 100% of the shares issued with the right to vote and at which the following was agreed:
 - Approval of the Annual Report, Balance Sheet, Financial Statements and the External Auditors' Report for the year 2022.

- Approve the dividend distribution policy.
 - Distribute dividends in the amount of CH\$ 100,000,000,083.- equivalent to CH\$ 694.026877 per share, in addition to the interim dividend of CH\$ 70,000,000,072 approved by the board of directors of the company at the meeting held on August 31, 2022. This dividend will be paid starting on April 28, 2023, to the shareholders recorded in the respective registry on the fifth business day prior to said date. In this way, the total distribution of dividends for the year 2022 is CH\$ 170,000,000,115, equivalent to 59.5% of the year's profit and equivalent to CH\$ 1,179.8456 per share.
 - Elect as members of the Board of Directors of the Company, for a period of three years, Mr. Marcos Büchi Buc, Mr. Bonifacio Bilbao de Raadt, Mr. Laurence Loyer, Mr. José Antonio Garcés Silva, Mr. Eduardo Fernández Mac-Auliffe, Mr. Juan Hurtado Vicuña, Mr. Pedro Hurtado Vicuña, Mr. Ramiro Mendoza Zúñiga, and Mr. Felipe Silva Méndez.
 - Approve the Board of Directors' remuneration for the 2023 fiscal year.
 - Appoint PricewaterhouseCoopers Consultores Auditores SpA as external auditors to examine the accounting, inventory, balance sheet and other financial statements corresponding to fiscal year 2023.
 - Appoint Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as raters of publicly offered securities issued by the company.
 - Approve the related operations report.
 - Determine that notices for shareholders' meetings and other relevant announcements will be published in the electronic newspaper El Líbero.
- In an ordinary Board meeting held on this same date, it was agreed:
 - To unanimously appoint Mr. Marcos Büchi Buc as Chairman of the Company's Board of Directors.
 - Appoint Mr. Marcos Büchi Buc, Laurence Loyer and Ramiro Mendoza Zúñiga as members of the Audit, Corporate Governance and Talent Retention Committee.
 - On March 29, 2023, in accordance with the provisions of article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market and other regulations in force, duly empowered for this purpose, it is reported as an essential fact of Consorcio Financiero S.A., that in an ordinary session of the Board of Directors held today, it was agreed to convene the Ordinary Shareholders' Meeting of the Company for April 25, 2023, at 2:00 p.m.,

at the offices located at Avenida El Bosque Sur 180, Piso 3, Las Condes.

The agenda items for shareholders at the aforementioned meeting are the following:

- Announcement of the approval of the Report, Balance Sheet, Financial Statements and Report of the External Audit Company, corresponding to the year ended December 31, 2022.
- Presentation of the dividend policy and the process to use in the distribution of dividends.
- Proposed distribution of dividends in the amount of CH\$ 100,000,000,083 equivalent to CH\$ 694,026877 per share, in addition to the provisional dividend of CH\$ 70,000,000,072 approved by the company's board of directors at the meeting held on August 31, 2022.
- Election of the Board of Directors as established in Article 32, final paragraph of Law 18,046.
- Determination of Directors' remuneration for the 2023 fiscal year.
- Designation of the External Audit Company for the 2023 fiscal year.
- Assignment of the Company's risk classifications.
- Report on transactions with related companies referred to in Title XVI of Law 18,046 about Limited Liability Companies.
- Designation of the newspaper where the social publications will be carried out.
- Other matters of interest to the Ordinary Shareholders' Meeting.

In accordance with the Commission's General Standard No. 435, the Board of Directors agreed to enable technological mechanisms so that shareholders who must attend the Shareholders' Meeting can participate and vote remotely in it. The remote access procedure and details of the system's operation will be reported in due course. Likewise, shareholders will be informed how to prove their identity and powers of attorney. We note that in the notices and summonses to the Shareholders' meeting we will inform the Commission and all our shareholders of the shareholding systems that we will implement to ensure that it is carried out in accordance with current regulations.

- On January 12, 2023, in compliance with the provisions of article 9 and paragraph 2 of article 10 of Law No. 18,045 on the Securities Market and the provisions of NCG No. 30 issued by the Commission for the Financial Market, Consorcio Financiero S.A. placed bonds in the local market, dematerialized and in bearer form, registered in the Securities Registry of that Commission under number 976-2019. The conditions of the aforementioned placement are: Nemotécnico BCFSAJ, for a total amount of UF 415,000 (four hundred and fifteen thousand Development Units), with the expiration date of May 15, 2029 and an average placement rate of 3.50%.

Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.

- On December 27, 2023, in compliance with the provisions of article 9 of DFL No. 251 in relation to articles 9 and 10 of Law No. 18,045 on the Stock Market, and other regulations in force, in an Extraordinary Session of the Board of Directors, the resignation of Mr. Marcos Büchi Buc as company Chairman, remaining as a Director, was noted. Likewise, Mr. Jorge Rodríguez Grossi submitted his resignation from his position as Director as of this same date. Given the above, the Board of Directors, together with thanking Mr. Rodríguez Grossi for the great contribution he made during his years on the board, unanimously agreed to appoint Mr. Patricio Daniel Parodi Gil, who was present at the meeting, as Director and Chairman of the Board of Directors of the Company as of January 1, 2024.
- On September 20, 2023, in accordance with the provisions of article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market and other current regulations, during an ordinary session, the Company's Board of Directors agreed to distribute a provisional dividend of CH\$ 50,000,000,190- (fifty billion one hundred ninety pesos) equivalent to CH\$ 184.002698 per share, to be paid in cash charged to the profits of the current year.
- On April 27, 2023, in accordance with the provisions of article 9 and paragraph 2 of article 10 of Law No. 18,045 on the Securities Market and other current regulations, the following is reported as an essential fact of Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.:
 - On March 21 of this year, the Bidding Committee of the A. G. AFP Association opened the bidding process for Disability and Survival Insurance (SIS) for the July 1, 2023 to June 30, 2024 coverage period, according to the tender guidelines dated March 20, 2023 at the Notary of Santiago of Mrs. Nancy de la Fuente Hernandez.
 - On April 21, the bids received for the Tender were opened in the presence of the Notary of Santiago Mrs. Nancy de la Fuente Hernández.
 - On April 26, we were notified by the Tender Committee of the A. G. AFP Association that my client has been awarded in this process 3 fractions men and 6 fractions women.
- On April 26, 2023, in compliance with the provisions of articles 9 and 10 of Law 18,045 on the Securities Market, and other current regulations, the following were reported as an Essential Facts of Compañía de Seguros de Vida Consorcio Nacional de Seguros SA:
 1. On April 26, 2023, at 11:00, the Ordinary Shareholders' Meeting of the Company was held, attended by 99.93% of the shares issued with voting rights and at which the following was agreed:
 - a. Approval of the Annual Report, Balance Sheet, Financial Statements and the External Auditors' Report for the year 2022.
 - b. Approval of the Company's dividend policy for the year 2023.
 - c. Distribute as a dividend the sum of CH\$ 50,000,000,189.-, which corresponds to

CH\$ 184,002698 per share, in addition to the interim dividend of CH\$ 55,000,000,263.- approved by the Directors thanked Mr. Valenzuela Brito for his commitment, professional excellence and dedication during these 8 years in which he served as Prosecutor of the Company, wishing them both Company's Board of Directors for the month of August 2022 and ratified by the Board. This dividend will be paid starting on April 27, 2023, to the shareholders recorded in the respective registry on the fifth business day prior to said date. It was noted that the solvency levels required by DFL No.251 were duly reviewed, including the new capital strength indicator incorporated by Law No.21,276, verifying that the Company complies with the capital and solvency requirements to approve the distribution of dividends charged to the profits of the 2022 financial year, including the provisional dividend approved in August 2022.

- d. Approve the Board of Directors' remuneration for the 2023 fiscal year.
- e. Appoint Pricewaterhousecoopers Consultores Auditores SpA as external auditors to examine the accounting, inventory, balance sheet and other financial statements during the year corresponding to the year 2023.
- f. Approval of the operations the Company carried out with related parties during the 2022 financial year, as well as the terms and conditions under which the Company conducts said operations.
- g. Designation of the newspaper "El Líbero" for corporate announcements and citations to future shareholders' meetings.
- h. Appointment of Fitch Chile Clasificadora de Riesgo Limitada and ICR Compañía Clasificadora de Riesgo Limitada to carry out the corresponding risk ratings for the 2023 financial year.

The Chairperson is informed that the 2022 Annual Report is available on the site www.consorcio.cl and that it has also been sent to that Commission through the SEIL system.

The detail of the agreement reached at the Meeting will be recorded in the respective minutes, which will be sent in compliance with the applicable regulations.

2. In an extraordinary meeting of the Board of Directors held today, the Board of Directors learned that, as of May 2, Mr. Guillermo Valenzuela Brito will leave his position as Prosecutor and Compliance Officer of Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., assuming the position of Corporate Manager of People and Culture for the entire Consorcio Group; in his replacement, Mr. Sebastián Valenzuela Morgan will assume the position of Prosecutor and Compliance Officer, who has been in the legal area of Consorcio insurance companies for almost 20 years, who will also assume, as of the same date, the position of Secretary of the Board of

Directors. The Board of success in their new positions within the Consorcio Group.

- On March 22, 2023, in accordance with the provisions of article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market and other regulations in force, duly empowered for this purpose, it is reported as an essential fact of Consorcio Financiero S.A., that in an ordinary session of the Board of Directors held today, it was agreed to convene the Ordinary Shareholders' Meeting of the Company for April 25, 2023, at 11:00 a.m., at the offices located at Avenida El Bosque Sur 180, Piso 3, Las Condes. The agenda items for Shareholders at the aforementioned meeting are the following:
 1. Approval of the Report, Balance Sheet, Financial Statements and Report of the External Audit Company, corresponding to the year ended December 31, 2022.
 2. Presentation of the Dividend Policy and the Dividend Distribution Procedure.
 3. Proposal for the distribution of dividends in the amount of CH\$ 50.000.000.000.- in addition to the provisional dividend of CH\$ 55,000,000,263.- approved by the Company's Board of Directors for the month of August 2022. This proposal contemplates the solvency levels required by DFL No. 151, including the new equity strength indicator incorporated by Law No. 21,276.
 4. Determination of the Directors' Remuneration.
 5. Designation of the External Audit Company for the 2023 fiscal year.
 6. Announcement of transactions with related parties.
 7. Designation of the newspaper where corporate announcements will be made.
 8. Designation of the Risk Rater.
 10. Other matters of interest to the Ordinary Shareholders' Meeting.

Finally, it is reported that the corresponding summons notices and other background information required by current legislation will be sent to that Commission.

Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.

- On December 27, 2023, in compliance with the provisions of article 9 of DFL No. 251 in relation to articles 9 and 10 of Law No. 18,045 on the Stock Market, and other regulations in force, in an Extraordinary Session of the Board of Directors, the resignation of Mr. Marcos Büchi Buc as company Chairman, remaining as a Director, was noted. Likewise, Mr. Jorge Rodríguez Grossi submitted his resignation from his position as Director as of this same date. Given the above, the Board of Directors, together with thanking Mr. Rodríguez Grossi for the great contribution he made during his years on the board, unanimously agreed to appoint Mr. Patricio Daniel Parodi Gil, who was present at the meeting, as Director and Chairman of the Board of Directors of the Company as of January 1, 2024.
- On April 25, 2023, in compliance with the provisions of articles 9 and 10 of Law 18,045 on the Securities Market,

and other current regulations, the following were reported as an Essential Facts of Compañía de Seguros de Vida Consorcio Nacional de Seguros SA:

1. On April 25, 2023, at 1:00 p.m., the Ordinary Shareholders' Meeting of the Company was held, attended by 100% of the shares issued with voting rights and at which the following was agreed:
 - a. Approval of the Annual Report, Balance Sheet, Financial Statements and the External Auditors' Report for the year 2022.
 - b. Approval of the Company's dividend policy for the year 2023.
 - c. Approve the Board of Directors' remuneration for the 2023 fiscal year.
 - d. Appoint Pricewaterhousecoopers Consultores Auditores SpA as external auditors to examine the accounting, inventory, balance sheet and other financial statements during the year corresponding to the year 2023.
 - e. Approval of the operations the Company carried out with related parties during the 2022 financial year, as well as the terms and conditions under which the Company conducts said operations.
 - f. Designation of the newspaper "El Líbero" for corporate announcements and citations to future shareholders' meetings.
 - g. Appointment of Fitch Chile Clasificadora de Riesgo Limitada and ICR Compañía Clasificadora de Riesgo Limitada to carry out the corresponding risk ratings for the 2023 financial year.We inform the President that the 2022 Annual Report is available on the website at www.consorcio.cl and that it has also been sent to that Commission through the SEIL system. The detail of the agreement reached at the Meeting will be recorded in the respective minutes, which will be sent in compliance with the applicable regulations.
2. In an extraordinary meeting of the Board of Directors held today, the Board of Directors learned that, as of May 2, Mr. Guillermo Valenzuela Brito will leave his position as Prosecutor and Compliance Officer of Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., assuming the position of Corporate Manager of People and Culture for the entire Consorcio Group; in his replacement, Mr. Sebastián Valenzuela Morgan will assume the position of Prosecutor and Compliance Officer, who has been in the legal area of Consorcio insurance companies for almost 20 years, who will also assume, as of the same date, the position of Secretary of the Board of Directors. The Board of Directors thanked Mr. Valenzuela Brito for his commitment, professional excellence and dedication during these 8 years in which he served as Prosecutor of the Company, wishing them both success in their new positions within the Consorcio Group

- On March 22, 2023, in accordance with the provisions of

article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market and other regulations in force, duly empowered for this purpose, it is reported as an essential fact of Consorcio Financiero S.A., that in an ordinary session of the Board of Directors held today, it was agreed to convene the Ordinary Shareholders' Meeting of the Company for April 25, 2023, at 1:00 p.m., at the offices located at Avenida El Bosque Sur 180, Piso 3, Las Condes. The agenda items for Shareholders at the aforementioned meeting are the following:

1. Approval of the Report, Balance Sheet, Financial Statements and Report of the External Audit Company, corresponding to the year ended December 31, 2022.
2. Income for the Year and Dividend Policy.
3. Determination of the Directors' Remuneration.
4. Designation of the External Audit Company for the 2023 fiscal year.
5. Announcement of transactions with related parties.
6. Designation of the newspaper where corporate announcements will be made.
7. Designation of the risk rater.
8. Other matters of interest to the Ordinary Shareholders' Meeting.

Finally, it is reported that the corresponding summons notices and other background information required by current legislation will be sent to that Commission.

CN Life Compañía de Seguros de Vida S.A.

- On December 27, 2023, in compliance with the provisions of article 9 of DFL No. 251 in relation to articles 9 and 10 of Law No. 18,045 on the Stock Market, and other regulations in force, in an Extraordinary Session of the Board of Directors, the resignation of Mr. Marcos Büchi Buc as company Chairman, remaining as a Director, was noted. Likewise, Mr. Jorge Rodríguez Grossi submitted his resignation from his position as Director as of this same date. Given the above, the Board of Directors, together with thanking Mr. Rodríguez Grossi for the great contribution he made during his years on the board, unanimously agreed to appoint Mr. Patricio Daniel Parodi Gil, who was present at the meeting, as Director and Chairman of the Board of Directors of the Company as of January 1, 2024.
- On April 26, 2023, in compliance with the provisions of articles 9 and 10 of Law 18,045 on the Securities Market, and other current regulations, the following were reported as an Essential Facts of Compañía de Seguros de Vida Consorcio Nacional de Seguros SA:
 1. That, on April 25, 2023, at noon, the Company's Ordinary Shareholders' Meeting took place attended by 100% of the shares issued with voting rights and at which the following was agreed
 - a. Approval of the Annual Report, Balance Sheet, Financial Statements and the External Auditors' Report for the year 2022.
 - b. Approval of the Company's dividend policy for the year 2023.
 - c. Distribution as a dividend the sum of

CH\$ 8,824,999,993, which corresponds to CH\$ 435.118484 per share, in addition to the interim dividend of CH\$ 15,000,000,073.- approved by the Company's Board of Directors for the month of August 2022 and ratified by the Board. This dividend will be paid starting on April 27, 2023, to the shareholders recorded in the respective registry on the fifth business day prior to said date.

It was noted that the solvency levels required by DFL No.251 were duly reviewed, including the new capital strength indicator incorporated by Law No.21,276, verifying that the Company complies with the capital and solvency requirements to approve the distribution of dividends charged to the profits of the 2022 financial year, including the provisional dividend approved in August 2022.

- d. Approve the Board of Directors' remuneration for the 2023 fiscal year.
- e. Appoint Pricewaterhousecoopers Consultores, Auditor y Compañía Limitada as external auditors to examine the accounting, inventory, balance sheet and other financial statements corresponding to the fiscal year 2023.
- f. Approval of the operations the Company carried out with related parties during the 2022 financial year, as well as the terms and conditions under which the Company conducts said operations.
- g. Designation of the newspaper "El Libero" for corporate announcements and citations to future shareholders' meetings.
- h. Appointment of Fitch Chile Clasificadora de Riesgo Limitada and ICR Compañía Clasificadora de Riesgo Limitada to carry out the corresponding risk ratings for the 2023 financial year.

We inform the President that the 2022 Annual Report is available on the website at www.consorcio.cl and that it has also been sent to that Commission through the SEIL system.

The detail of the agreement reached at the Meeting will be recorded in the respective minutes, which will be sent in compliance with the applicable regulations.

2. In an extraordinary meeting of the Board of Directors held today, the Board learned that, as of May 2, Mr. Guillermo Valenzuela Brito will leave his position as Prosecutor and Official of Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., assuming the position of Corporate Manager of People and Culture for the entire Consorcio Group; in his replacement, Mr. Sebastián Valenzuela Morgan will assume the position of Prosecutor and Compliance Officer, who has been in the legal area of Consorcio insurance companies for almost 20 years, who will also assume, as of the same date, the position of Secretary of the Board of Directors. The Board of Directors thanked Mr. Valenzuela Brito for his

commitment, professional excellence and dedication during these 8 years in which he served as Prosecutor of the Company, wishing them both success in their new positions within the Consorcio Group.

- On March 22, 2023, in accordance with the provisions of article 9 and subsection 2 of article 10 of Law No. 18,045 on the Securities Market and other regulations in force, duly empowered for this purpose, it is reported as an essential fact of Consorcio Financiero S.A., that in an ordinary session of the Board of Directors held today, it was agreed to convene the Ordinary Shareholders' Meeting of the Company for April 25, 2023, at noon, at the offices located at Avenida El Bosque Sur 180, Piso 3, Las Condes. The agenda items for Shareholders at the aforementioned meeting are the following:
 1. Approval of the Report, Balance Sheet, Financial Statements and Report of the External Audit Company, corresponding to the year ended December 31, 2022.
 2. Presentation of the Dividend Policy and the Dividend Distribution Procedure.
 3. Proposal for distribution of dividends in the amount of CH\$ 8,824,999,993.- in addition to the provisional dividend of CH\$ 15,000,000,073.- approved by the Company's Board of Directors for the month of August 2022. This proposal contemplates the solvency levels required by DFL No. 151, including the new equity strength indicator incorporated by Law No. 21,276.
 4. Determination of the Directors' Remuneration.
 5. Designation of the External Audit Company for the 2023 fiscal year.
 6. Announcement of transactions with related parties.
 7. Designation of the newspaper where corporate announcements will be made.
 8. Designation of the risk rater.
 9. Other matters of interest to the Ordinary Shareholders' Meeting.

Finally, it is reported that the corresponding summons notices and other background information required by current legislation will be sent to that Commission.

Banco Consorcio S.A.

- On December 27, 2023 and in accordance with the provisions of article 9 and 10 of Law No. 18,045 on the Securities Market and the provisions of chapter 18- 10 of the Updated Compilation of Standards, in an Extraordinary Board Session, the resignation of Mr. Francisco Ignacio Ossa Guzmán from the position of CEO of Banco Consorcio was acknowledged. The board thanked Mr. Ossa for his contribution during the more than 14 years he served as General Manager. In his place, Mr. Gonzalo Alberto Ferrer Aladro has been appointed, who assumes said position as of this same date. On December 27, 2023, in an extraordinary session of the Board of Directors No. 17 of the subsidiary Consorcio Corredores de Bolsa SA, Mr. Gonzalo Alberto Ferrer Aladro presented his resignation from the position of director of the Company, which became effective immediately. At the same meeting of the Board of Directors, Mr. Jaime Álvaro Riquelme Bravo was appointed as a director; he immediately took on the position until the next Ordinary Shareholders' Meeting.
- On April 25, 2023, the Ordinary Shareholders' Meeting of Consorcio Corredores de Bolsa S.A. was held, attended by all shareholders issued with voting rights. The resolutions adopted by said Board were as follows
 - a) Management of the year 2022 was considered and the Balance Sheet, the Financial Statements, its Notes and the Report of Consorcio Corredores de Bolsa for the year 2022 were unanimously approved.
 - b) A dividend distribution was agreed upon totaling CH\$ 52,704,523,179, which translates to CH\$ 207,669 per share.
 - c) Approved the dividend distribution policy for the year 2023, corresponding to 30% of the year's net profits.
 - d) The External Auditors' Report was noted and approved without observations of any kind.
 - e) PricewaterhouseCoopers Consultores, Auditor y Compañía Limitada was appointed as the external audit firm for the 2023 financial year.
 - f) The essential facts, CMF communications and related-party transactions in 2022 were reported.
 - g) The shareholders approved that the Director's monthly gross remuneration in 2023 be the equivalent in pesos of 19 Development Units, and the Directors were empowered to establish per diems for their participation in Committees.
 - h) The report of the Audit Committee for the year 2022 was noted.
 - i) Finally, the newspaper "El Libero" was approved for necessary publications.

To date, there are no other essential facts to declare.

Note 35 Subsequent essential facts

Consorcio Financiero S.A.

To date, there are no subsequent essential facts to declare.

Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.

To date, there are no subsequent essential facts to declare.

Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.

To date, there are no subsequent essential facts to declare.

CN Life Compañía de Seguros de Vida S.A.

To date, there are no subsequent essential facts to declare.

Banco Consorcio S.A.

On February 28, 2024 and in accordance with the provisions of article 9 and 10 of Law No. 18,045 on the Securities Market and the provisions of letter A.a) of Section II of General Standard No. 486 and paragraph 5.1.7 of Section IV of General Standard No.30, Banco Consorcio reported as an essential fact that on this date the following placements of bonds were made in the local market, dematerialized and in bearer form:

- 11) Placement of bonds registered in the Securities Registry of that Commission under number 2023/04; EK Sub-Series Bonds, Nemotechnical BCNOEK0223, for a total amount of UF 400,000 (four hundred thousand Development Units), with a maturity date of August 10, 2033 and an average placement rate of UF + 3.92%.
- 2) Placement of bonds registered in the Securities Registry of that Commission under number 2022/12; EF Sub-Series Bonds, Nemo BCNOEF0422, for a total amount of CH\$ 4,000,000,000 (four billion Pesos), with a maturity date of April 5, 2027 and an average placement rate of 6.62%.
- 3) Placement of bonds registered in the Securities Registry of that Commission under number 2023/04; EK Sub-Series Bonds, Nemotechnical BCNOEM1022, for a total amount of CH\$ 1,000,000,000 (one billion Pesos), with a maturity date of April 5, 2027 and an average placement rate of 6.62%.

On February 21, 2024 and in accordance with the provisions of article 9 and 10 of Law No. 18,045 on the Securities Market and the provisions of letter A.a) of Section II of General Standard No. 486 and paragraph 5.1.7 of Section IV of General Standard No.30, Banco Consorcio reported as an essential fact that on this date a placement of bonds was made in the local market, dematerialized and in bearer form, registered in the Securities Registry of that Commission under number 2023/04. The conditions of the aforementioned placement are:

Sub-Series EM Bonds, Nemotechnical BCNOEM1022, for a total amount of CH\$ 12,000,000,000.- (twelve billion Pesos), with a maturity date of April 5, 2027 and an average placement rate of 6.50%.

On February 12, 2024 and in accordance with the provisions of article 9 and 10 of Law No. 18,045 on the Securities Market and the provisions of letter A.a) of Section II of General Standard No. 486 and paragraph 5.1.7 of Section IV of General Standard No.30, Banco Consorcio reported as an essential fact that on this date a placement of bonds was made in the local market, dematerialized and in bearer form, registered in the Securities Registry of that Commission under number 2023/04. The conditions of the aforementioned placement are: Sub-Series EM Bonds, Nemotechnical BCNOEH1022, for a total amount of UF 118,000 (one hundred and eighteen thousand Development Units), with maturity date of October 5, 2027 and an average placement rate of UF +3.47%.

On January 23, 2024 and in accordance with the provisions of article 9 and 10 of Law No. 18,045 on the Securities Market and the provisions of letter A.a) of Section II of General Standard No. 486 and paragraph 5.1.7 of Section IV of General Standard No.30, Banco Consorcio reported as an essential fact that on this date a placement of bonds was made in the local market, dematerialized and in bearer form, registered in the Securities Registry of that Commission under number 2023/04. The conditions of the aforementioned placement are: Sub-Series EM Bonds, Nemotechnical BCNOEP0423, for a total amount of UF 350,000 (three hundred and fifty thousand Development Units), with a maturity date of April 4, 2029 and an average placement rate of UF+3.95%.

On January 17, 2024, the Commission for the Financial Market (CMF) reported that, as a result of the supervision process, it decided to apply additional Pillar 2 capital requirements of 0.75% for Banco Consorcio within a four-year implementation period. This requirement must be constituted at 25% no later than June 30, 2024. The remaining amounts for each of the following three years will be adjusted according to the result of the annual assessment of the Capital Sufficiency carried out by the CMF, taking into consideration any modifications made to the total additional charge applicable to the bank. Likewise, this requirement must be met with at least 56.3% basic capital. No other essential facts could significantly affect the Consolidated Financial Statements of Banco Consorcio and its subsidiaries between December 31, 2023 and the date of issue of these Consolidated Financial Statements.

Note 36 Approval of the financial statements

These consolidated financial statements were approved at the Board Meeting held on March 27, 2024.

Note 37 Covenants

1. Bonds issued by Consorcio Financiero S.A.

In accordance with the prospectuses and issuance contracts of Series B, E, F and J Bonds, the Parent Company agreed on the following restrictions:

- 1.1. To maintain its net financial debt lower than 0.40 times, measured on the Company's Total Equity, in its quarterly Financial Statements.
- 1.2. To refrain from constituting guarantees (pledges and mortgages) on the assets, in order to guarantee new issues of bonds or any other credit or loan operation, to the extent that the total cumulative amount of all the loans guaranteed by the Parent Company exceeds 10% of its total assets.
- 1.3. To maintain direct or indirect control by the Parent Company, alone or through a joint action agreement, over the relevant subsidiaries, maintaining directly or indirectly, at least 51% of the shares issued by Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., CN Life Compañía of Seguros de Vida S.A., Compañía de Seguros Generales Consorcio Nacional de Seguros S.A., Consorcio Corredores de Bolsa S.A. and Banco Consorcio S.A.

As of December 31, 2023, the Parent Company complies with all the aforementioned restrictions. The calculation of the indebtedness is detailed below net financial position, constitution of guarantees and total participation of shares issued by the different companies mentioned.

Net Financial Debt:

	Parent Company and Others (THCH\$)
Other financial liabilities	439,920,099
Cash and Cash Equivalents	2,063,842
Equity attributable to shareholders of the parent company	1,433,082,798
Net Financial Debt	0.31

Guarantees:

No guarantees have been constituted using the Company's assets subsequent to the date of the Issuance Agreement.

Percentage of Ownership CFSA:

Company	Ownership (%)
CNS Vida	99.93%
CN Life	100%
CNS Generales	100%
Banco Consorcio and Subsidiaries	100%

Summary of subsidiaries’ financial statements

Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.
Banco Consorcio y Filiales
Cn Life Compañía de Seguros de Vida S.A.
Compañía de Seguros Generales Consorcio Nacional de Seguros S.A.
Cf Overseas
Cf Inversiones Perú S.A.C.
Consorcio Inversiones Financieras Spa
Consorcio Servicios S.A.
Consorcio Inversiones Ltda.
Consorcio Inversiones Dos Ltda.

Compañía de Seguros de Vida Consorcio Seguros S.A.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 28 de febrero de 2024

Señores Accionistas y Directores
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.

Opinión

Hemos efectuado una auditoría a los estados financieros de Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A., que comprenden los estados de situación financiera al 31 de diciembre de 2023 y 2022 y los correspondientes estados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros. La Nota 6.III, no ha sido auditada por nosotros y por lo tanto este informe no se extiende a la misma.

En nuestra opinión, los estados financieros adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A. al 31 de diciembre de 2023 y 2022, los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con normas e instrucciones de preparación y presentación de información financiera emitidas por la Comisión para el Mercado Financiero.

Base para la opinión

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestras auditorías de los estados financieros, se nos requiere ser independientes de Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A. y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Otros asuntos - Información no comparativa

De acuerdo a instrucciones de la Comisión para el Mercado Financiero, las notas a los estados financieros descritos en el primer párrafo no presentan información comparativa.

PwC Chile, Av. Andrés Bello 2711 - piso 5, Las Condes - Santiago, Chile
RUT: 81.513.400-1 | Teléfono: (56 2) 2940 0000 | www.pwc.cl



Santiago, 28 de febrero de 2024
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.
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Responsabilidad de la Administración por los estados financieros

La Administración es responsable por la preparación y presentación razonable de los estados financieros de acuerdo con normas e instrucciones de preparación y presentación de información financiera emitidas por la Comisión para el Mercado Financiero. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Al preparar y presentar los estados financieros, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A. para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.. En consecuencia, no expresamos tal tipo de opinión.

Compañía de Seguros de Vida Consorcio Seguros S.A.



Santiago, 28 de febrero de 2024
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.
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- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A. para continuar como una empresa en marcha en un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

Información adicional

Nuestra auditoría fue efectuada con el propósito de formarnos una opinión sobre los estados financieros tomados como un todo. La información a continuación, se presenta con el propósito de efectuar un análisis adicional al que se desprende de la información normalmente proporcionada en los estados financieros al 31 de diciembre de 2023:

Nota N°44.1.3 y 44.2.3	Moneda extranjera y unidades reajustables
Cuadro Técnico N°6.01	Margen de contribución
Cuadro Técnico N°6.02	Apertura reserva de primas
Cuadro Técnico N°6.03	Costo de siniestros
Cuadro Técnico N°6.04	Costo de rentas
Cuadro Técnico N°6.05	Reservas
Cuadro Técnico N°6.06	Seguros previsionales
Cuadro Técnico N°6.07	Primas
Cuadro Técnico N°6.08	Datos



Santiago, 28 de febrero de 2024
Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.
4

Tal información adicional es responsabilidad de la Administración y fue derivada de, y se relaciona directamente con, los registros contables y otros registros subyacentes utilizados para preparar los estados financieros al 31 de diciembre de 2023. La mencionada información adicional ha estado sujeta a los procedimientos de auditoría aplicados en la auditoría de los estados financieros y a ciertos procedimientos selectivos adicionales, incluyendo la comparación y conciliación de tal información adicional directamente con los registros contables y otros registros subyacentes utilizados para preparar los estados financieros, o directamente con los mismos estados financieros y los otros procedimientos adicionales, de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile.

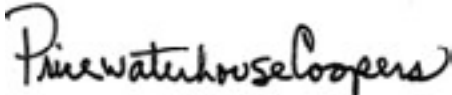
En nuestra opinión, la información adicional al 31 de diciembre de 2023 se presenta razonablemente en todos los aspectos significativos en relación con los estados financieros tomados como un todo.

Otros asuntos – Presentación de Estados Financieros Individuales

Los estados financieros individuales se presentan sólo para efectos de efectuar un análisis individual de la Compañía, y por consiguiente sus subsidiarias no han sido consolidadas, de acuerdo con las normas contables e instrucciones impartidas por la Comisión para el Mercado Financiero.

DocuSigned by:

43B41D6E9AF147A...
Elizabeth Vivanco Iglesias
RUT: 13.257.291-7



Compañía de Seguros de Vida Consorcio Seguros S.A.

Statements of financial position

AS OF DECEMBER 31, 2023 AND 2022

STATEMENTS OF FINANCIAL POSITION	THCH\$ 12-31-2023	THCH\$ 12/31/2022
TOTAL ASSETS	9,626,811,320	8,652,094,442
TOTAL FINANCIAL INVESTMENTS	7,726,984,999	7,050,593,674
Cash and Cash Equivalents	13,756,413	14,543,611
Financial Assets at Fair Value	1,440,927,877	1,401,685,575
Financial Assets at Amortized Cost	5,170,179,716	4,609,182,493
Loans	1,038,350	1,002,154
Advances to Policyholders	1,038,350	1,002,154
Loans Granted	-	-
Investment Insurance - Single Investment Accounts (CUI, in Spanish)	1,034,543,046	961,673,010
Investment in Group Companies	66,539,597	62,506,831
Investments in Subsidiary Companies (Affiliates)	5,129,633	2,315,966
Investments in Associated Companies	61,409,964	60,190,865
TOTAL INVESTMENT PROPERTIES	1,585,041,212	1,423,156,320
Property Investments	911,775,166	830,270,411
Leasing Receivables	634,222,449	554,785,394
Property, Furniture and Equipment for Own Use	39,043,597	39,100,515
Property for Own Use	36,140,918	34,884,352
Furniture and Equipment for Own Use	2,902,679	3,216,163
NON-CURRENT ASSETS HELD FOR SALE	-	-
TOTAL INSURANCE ACCOUNTS	108,932,622	31,195,027
Insurance Accounts Receivable	93,440,614	15,186,591
Policyholders Accounts Receivable	82,344,142	4,290,744
Debtors Arising out of Reinsurance Operations	11,096,472	10,895,847
Claims Receivable from Reinsurers	6,932,394	9,305,803
Premiums Receivable from Accepted Reinsurance	-	-
Non-Proportional Reinsurance Assets	36,307	1,064,161
Other Receivables for Reinsurance Transactions	4,127,771	525,883
Receivables for Coinsurance Transactions	-	-
Premiums Receivable from Coinsurance Transactions	-	-
Claims Receivable from Coinsurance Transactions	-	-
Other Accounts Receivable	-	-
Reinsurer's Share in Technical Reserves	15,492,008	16,008,436
Reinsurer's Share of Current Risk Reserves	-	-
Reinsurer's Share of Pension Insurance Reserves	11,787,399	14,520,001
Reinsurer's Share of Annuities Reserves	-	-
Reinsurer's Share of Disability and Survival Insurance Reserves	11,787,399	14,520,001
Reinsurer's Share of Mathematical Reserves	-	-
Reinsurer's Share of Private Revenue Reserves	-	-
Reinsurer's Share of Claims Reserves	3,704,099	1,488,435
Reinsurer's share of Premium Insufficiency Reserves	-	-
Reinsurer's Share of Other Technical Reserves	510	-
OTHER ASSETS	205,852,487	147,149,421
Intangibles	13,673,203	7,837,155
Goodwill	966,888	966,889
Intangible Assets other than Goodwill	12,706,315	6,870,266
Taxes Receivable	30,515,990	19,261,689
Current Tax Receivables	30,515,990	19,261,689
Deferred Tax Assets	-	-
Other Assets	161,663,294	120,050,577
Employee Receivables	654,712	418,783
Brokerage Accounts Receivable	-	-
Related Party Receivables	84,349,110	69,047,201
Prepaid Expenses	135,937	72,859
Other Assets	76,523,535	50,511,734

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

STATEMENT OF FINANCIAL POSITION	THCH\$ 12-31-2023	THCH\$ 12/31/2022
TOTAL LIABILITIES AND EQUITY (B+C)	9,626,811,320	8,652,094,442
TOTAL LIABILITIES	8,764,342,911	7,831,300,578
FINANCIAL LIABILITIES	77,374,384	243,294,950
NON-CURRENT LIABILITIES HELD FOR SALE	-	-
TOTAL INSURANCE ACCOUNTS	8,445,135,763	7,394,074,946
Technical Reserves	8,422,329,808	7,329,770,982
Current Risk Reserves	13,434,609	11,330,472
Pension Insurance Reserves	7,246,083,471	6,242,124,467
Annuity Reserves	6,869,301,087	6,069,814,368
Disability and Survivors Insurance Reserves	376,782,384	172,310,099
Mathematical Reserves	40,684,042	40,002,744
Fund Value Reserves	1,034,593,912	959,402,022
Private Revenues Reserves	44,351,605	40,693,541
Claims Reserves	38,294,360	30,530,711
Earthquake Reserves	-	-
Premium Insufficiency Reserves	620	-
Other Technical Reserves	4,887,189	5,687,025
Payables on Insurance Transactions	22,805,955	64,303,964
Payables to Insured Parties	19,937,812	57,003,025
Payables on Reinsurance Transactions	2,868,143	7,300,939
Payables on Coinsurance Transactions	-	-
Premiums Payable on Coinsurance Transactions	-	-
Claims Payable for Coinsurance Operations	-	-
Prepaid Income on Reinsurance Transactions	-	-
OTHER LIABILITIES	241,832,764	193,930,682
Provisions	-	-
Other Liabilities	241,832,764	193,930,682
Taxes Payable	109,195,968	78,342,136
Accounts Payable for Current Taxes	888,797	18,542,148
Deferred Tax Liabilities	108,307,171	59,799,988
Payables to Related Parties	2,759,517	4,356,487
Brokerage Payables	3,212,909	2,738,273
Payables to Employees	11,261,632	8,660,434
Pre-paid Income	-	-
Other Non-financial Liabilities	115,402,738	99,833,352
TOTAL EQUITY	862,468,409	820,793,864
Share capital	250,185,019	250,185,019
Reserves	(122,054,618)	(104,449,025)
Retained Earnings	731,343,084	673,116,990
Retained Profit/Loss	628,424,196	527,092,969
Income Statement	152,918,888	201,024,021
(Dividends)	(50,000,000)	(55,000,000)
Other Adjustments	2,994,924	1,940,880

Compañía de Seguros de Vida

Consorcio Seguros S.A.

Comprehensive income statement

AS OF DECEMBER 31, 2023 AND 2022

COMPREHENSIVE INCOME STATEMENT	THCH\$ 12-31-2023	THCH\$ 12/31/2022
INCOME STATEMENT		
CONTRIBUTION MARGIN (CM)	(222,440,469)	(49,600,617)
Retained Premiums		789,834,906
Direct Premiums	1,431,735,800	801,917,483
Accepted Premiums		-
Assigned Premiums	7,733,454	12,082,577
Changes in Technical Reserves	29,093,730	(117,888,792)
Change in Current Risk Reserves	1,527,260	634,112
Change in Mathematical Reserves	(1,144,915)	(900,534)
Change in Fund Value Reserves	29,757,561	(115,140,674)
Change in Earthquake Reserves	-	-
Change in Premium Insufficiency Reserves	620	(2,391,761)
Change in Other Technical Reserves	(1,046,796)	(89,935)
Cost of Claims for the Period	602,860,004	388,325,832
Direct Claims	613,146,995	402,144,287
Assigned Claims	10,286,991	13,818,455
Accepted Claims	-	-
Cost of Income for the Period	977,372,155	540,778,935
Direct Income	975,355,341	538,779,202
Assigned Income	-	-
Accepted Income	2,016,814	1,999,733
Brokerage Income	36,084,586	26,499,245
Direct Agent Commission	18,733,479	13,372,097
Brokers and Pension Advisors Commission	17,351,107	13,127,148
Accepted Reinsurance Commission	-	-
Assigned Reinsurance Commission	-	-
Non-proportional Reinsurance Expenses	773,008	1,085,692
Medical Expenses	93,536	53,664
Insurance Impairment	165,796	580,947
ADMINISTRATIVE EXPENSES (AE)	80,097,240	67,745,215
Remunerations	34,884,070	30,611,273
Others	45,213,170	37,133,942
INVESTMENT INCOME (II)	525,532,197	432,786,576
Net Realized Investment Income	43,401,780	(79,511,846)
Property Investments	3,963,673	1,606,286
Financial Investments	39,438,207	(81,118,132)
Net Unrealized Investment Income	16,649,729	79,953,344
Property Investments	(18,278)	(47,269)
Financial Investments	16,668,007	80,000,613
Net Accrued Investment Income	363,573,507	396,424,686
Property Investments	83,643,239	72,963,648
Financial Investments	304,021,678	342,845,145
Depreciation	10,680,258	8,735,681
Administrative Expenses	13,411,152	10,648,426
Net investment income from insurance policies with Single Investment Account (CUI)	79,101,985	(20,838,001)
Investment Impairment	(22,805,196)	(56,758,393)
TECHNICAL INCOME FROM INSURANCE (TM + II + AE)	222,994,488	315,440,744
OTHER INCOME AND EXPENDITURES	(225,074)	3,188,041
Other Income	13,112,335	13,534,633
Other Expenses	13,337,409	10,346,592
Exchange Differences	1,991,828	13,218,180
Profit (Loss) on Indexed Units	(54,988,238)	(144,295,806)
Net Income on Continuing Operations Before Tax	169,773,004	187,551,159
Net Income on Discontinued and Held-for-sale Operations (net of tax)	-	-
Income Tax	16,854,116	(13,472,862)
TOTAL NET INCOME FOR THE PERIOD	152,918,888	201,024,021
STATEMENT OF OTHER COMPREHENSIVE INCOME		
Income from Revaluation of Property, Plant and Equipment	-	-
Income from Financial Assets	-	-
Income from Cash Flow Hedging	-	-
Other Income taken to Equity	1,054,044	269,612
Deferred Taxes	-	-
TOTAL OTHER COMPREHENSIVE INCOME	1,054,044	269,612
TOTAL COMPREHENSIVE INCOME	153,972,932	201,293,633

Statement of cash flows

AS OF DECEMBER 31, 2023 AND 2022

CASH FLOW STATEMENT	THCH\$ 12-31-2023	THCH\$ 12/31/2022
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Operating Activities		
Income from insurance and coinsurance premium	1,346,091,034	964,987,630
Receipts from reinsurance premiums received	-	-
Refunds of income and claims	-	-
Receipts from revenues and reinsured claims	2,217,948	1,750,062
Receipts from assigned reinsurance commissions	-	-
Income from financial assets at fair value	5,330,507,179	7,690,723,640
Receipts from financial assets at amortized cost	1,378,543,594	1,953,846,275
Receipts from property assets	-	-
Interest and dividends received	83,830,552	109,273,785
Loans and items receivable	14,237,607	31,456,635
Other income from insurance activities	6,604,089	259,166
Total cash receipts from insurance activities	8,162,032,003	10,752,297,193
Payments for Operating Activities		
Payments for direct insurance and coinsurance services	3,157,118	5,028,312
Payment for revenues and claims	915,505,494	817,591,868
Payments for direct insurance commissions	16,347,172	12,730,653
Payments for accepted reinsurance commissions	249,377	-
Payments for financial assets at fair value	5,372,031,560	6,813,884,933
Payments for financial assets at amortized cost	1,480,967,278	2,849,502,226
Payments for property	-	-
Tax expenses	18,840,892	26,870,152
Administrative Expenses	113,513,531	84,597,390
Other Payments for Insurance activities	437,337	637,116
Total payments for insurance activities	7,921,049,769	10,610,842,648
Total net cash flow from operating activities	240,982,244	141,454,545
CASH FLOW ON INVESTING ACTIVITIES		
Receipts from investing activities		
Receipts from property, furniture and equipment	-	-
Receipts from Investment Property	126,739,641	174,793,884
Receipts from Intangible Assets	-	-
Receipts from Assets held for sale	-	-
Receipts from Shares in group companies and subsidiaries	-	-
Other receipts related to investing activities	-	128,655
Total cash Receipts from investing activities	126,739,641	174,922,539
Payments for investment activities		
Expenses from properties, furniture and equipment	56,153	415,508
Payments for Investment Property	141,962,975	183,100,031
Payments for Intangible Assets	-	-
Payments for Assets held for sale	-	-
Payments for Shares in group companies and subsidiaries	38,497	761,908
Other Payments related to investing activities	83,832	1,403,024
Total cash Payments for investing activities	142,141,457	185,680,471
Total cash flow from investing activities	(15,401,816)	(10,757,932)
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from financing activities		
Receipts from Issuance of equity instruments	-	-
Receipts from related company loans	-	-
Receipts from bank Loans	3,172,673,752	906,236,195
Capital Increases	-	-
Other income related to financing activities	-	-
Total cash Receipts from financing activities	3,172,673,752	906,236,195
Payments for financing activities		
Dividends to shareholders	99,944,786	139,969,632
Interest paid	3,282,710,403	881,847,144
Decrease in capital	-	-
Payments for related company loans	6,193,959	8,063,699
Other Payments related to financing activities	589,472	-
Total cash payments for financing activities	3,388,849,148	1,030,469,947
Total net cash Flow from financing activities	(216,175,396)	(124,233,752)
Cash from changes in exchange rates	(10,192,230)	(16,837,182)
Total increase/decrease in cash and cash equivalents	(787,198)	(10,374,321)
Cash and cash equivalents at the start of the period	14,543,611	24,917,932
Cash and cash equivalents at the end of the period	13,756,413	14,543,611
Components of cash and cash equivalents at the end of the period		
Cash	12,413	13,889
Banks	13,744,000	14,529,722
Cash equivalents	-	-

Compañía de Seguros de Vida
Consorcio Seguros S.A.

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

December 31, 2023	Capital		Reserves				Other Adjustments					THCHS
STATEMENTS OF CHANGE ON THE EQUITY	Paid	On Share Premium	Mismatch Adjust-ment Reserves	Single Inv. Account Insurance CUI	Other Reserves	Total Reserves	Retained Earnings	Net Income for the Period	Total Retained Earnings + Net Income for the Period	Other Results with Equity Adjustment	Total Earnings	Overall TOTAL
Initial Equity before Adjustments	250,185,019	2,179,198	(109,275,537)	(154,119)	2,801,433	(104,449,025)	527,092,969	146,024,021	673,116,990	1,940,880	1,940,880	820,793,864
Adjustments from Previous Periods	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Correction of Errors or Accounting Changes	-	-	-	-	-	-	-	-	-	-	-	-
Equity at Start of Period	250,185,019	2,179,198	(109,275,537)	(154,119)	2,801,433	(104,449,025)	527,092,969	146,024,021	673,116,990	1,940,880	1,940,880	820,793,864
Comprehensive Income	-	-	-	-	-	-	-	152,918,888	152,918,888	1,054,044	1,054,044	153,972,932
Net Income for the Period	-	-	-	-	-	-	-	152,918,888	152,918,888	-	-	152,918,888
Total Income (Expenses) Credited (Charged) to Equity	-	-	-	-	-	-	-	-	-	1,054,044	1,054,044	1,054,044
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Retained Earnings	-	-	-	-	-	-	146,024,021	(146,024,021)	-	-	-	-
Transactions with Shareholders	-	-	-	-	-	-	(44,692,794)	(50,000,000)	(94,692,794)	-	-	(94,692,794)
Capital Increase (Decrease)	-	-	-	-	-	-	-	-	-	-	-	-
(-) Distribution of Dividends	-	-	-	-	-	-	(50,000,000)	(50,000,000)	(100,000,000)	-	-	(100,000,000)
Other Transactions with Shareholders	-	-	-	-	-	-	5,307,206	-	5,307,206	-	-	5,307,206
Reserves			(18,284,191)	(6,525)	685,123	(17,605,593)	-	-	-	-	-	(17,605,593)
Transfer of Equity to Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
FINAL EQUITY FOR THE CURRENT PERIOD	250,185,019	2,179,198	(127,559,728)	(160,644)	3,486,556	(122,054,618)	628,424,196	102,918,888	731,343,084	2,994,924	2,994,924	862,468,409

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

December 31, 2022	Capital		Reserves				Other Adjustments					MS
STATEMENTS OF CHANGE ON THE EQUITY	Paid	On Share Premium	Mismatch Adjust-ment Reserves	Single Inv. Account Insurance CUI	Other Reserves	Total Reserva	Retained Earnings	Net Income for the Period	Total Retained Earnings + Net Income for the Period	Other Results with Equity Adjustment	Total Earnings	Overall TOTAL
Initial Equity before Adjustments	250,185,019	2,179,198	(82,148,359)	(135,950)	2,547,409	(77,557,702)	398,743,125	195,120,807	593,863,932	1,671,268	1,671,268	768,162,517
Adjustments from Previous Periods	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Correction of Errors or Accounting Changes	-	-	-	-	-	-	-	-	-	-	-	-
Equity at Start of Period	250,185,019	2,179,198	(82,148,359)	(135,950)	2,547,409	(77,557,702)	398,743,125	195,120,807	593,863,932	1,671,268	1,671,268	768,162,517
Comprehensive Income	-	-	-	-	-	-	-	201,024,021	201,024,021	269,612	269,612	201,293,633
Net Income for the Period	-	-	-	-	-	-	-	201,024,021	201,024,021	-	-	201,024,021
Total Income (Expenses) Credited (Charged) to Equity	-	-	-	-	-	-	-	-	-	269,612	269,612	269,612
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Retained Earnings	-	-	-	-	-	-	195,120,807	(195,120,807)	-	-	-	-
Transactions with Shareholders	-	-	-	-	-	-	(66,770,963)	(55,000,000)	(121,770,963)	-	-	(121,770,963)
Capital Increase (Decrease)	-	-	-	-	-	-	-	-	-	-	-	-
(-) Distribution of Dividends	-	-	-	-	-	-	(85,000,000)	(55,000,000)	(140,000,000)	-	-	(140,000,000)
Other Transactions with Shareholders	-	-	-	-	-	-	18,229,037	-	18,229,037	-	-	18,229,037
Reserves	-	-	(27,127,178)	(18,169)	-	(27,145,347)	-	-	-	-	-	(27,145,347)
Transfer of Equity to Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	254,024	254,024	-	-	-	-	-	254,024
FINAL EQUITY FOR THE CURRENT PERIOD	250,185,019	2,179,198	(109,275,537)	(154,119)	2,801,433	(104,449,025)	527,092,969	146,024,021	673,116,990	1,940,880	1,940,880	820,793,864

Banco Consorcio



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 28 de febrero de 2024

Señores Accionistas y Directores
Banco Consorcio

Opinión

Hemos efectuado una auditoría a los estados financieros consolidados de Banco Consorcio y filiales, que comprenden los estados consolidados de situación financiera al 31 de diciembre de 2023 y 2022 y los correspondientes estados consolidados de resultados, de otros resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros consolidados.

En nuestra opinión, los estados financieros consolidados adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Banco Consorcio y filiales al 31 de diciembre de 2023 y 2022, los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con normas contables e instrucciones emitidas por la Comisión para el Mercado Financiero.

Base para la opinión

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección "Responsabilidades del auditor por la auditoría de los estados financieros consolidados" del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestras auditorías de los estados financieros consolidados, se nos requiere ser independientes de Banco Consorcio y filiales y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Responsabilidad de la Administración por los estados financieros consolidados

La Administración es responsable por la preparación y presentación razonable de los estados financieros consolidados de acuerdo con normas contables e instrucciones emitidas por la Comisión para el Mercado Financiero. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros consolidados que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

PwC Chile, Av. Andrés Bello 2711 - piso 5, Las Condes - Santiago, Chile
RUT: 81.313.400-1 | Teléfono: (56 2) 2940 0000 | www.pwc.cl



Santiago, 28 de febrero de 2024
Banco Consorcio
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Al preparar y presentar los estados financieros consolidados, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Banco Consorcio y filiales para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros consolidados

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros consolidados como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros consolidados.

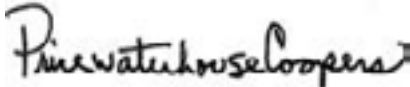
Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros consolidados, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros consolidados.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Banco Consorcio y filiales. En consecuencia, no expresamos tal tipo de opinión.
- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros consolidados.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Banco Consorcio y filiales para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

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Claudio Gerdtzen S.
RUT: 12.264.594-0



Banco Consorcio

Consolidated balance sheet

AS OF DECEMBER 31, 2023 AND 2022

ASSETS	Note	12/31/2023 MCH\$	12/31/2022 MCH\$
Cash and deposits in banks	7	349,124	191,871
Operations with settlements pending	7	100,546	56,440
Financial assets at fair value through profit or loss	8	153,216	367,318
Financial derivative contracts	8	75,258	114,514
Negotiable instruments	8	74,531	243,970
Others	8	3,427	8,834
Financial assets not intended for trading valued at fair value with changes in results	9	2,655	-
Financial assets designated at fair value through profit or loss	10	-	-
Financial assets at fair value with changes in other comprehensive income	11	2,620,147	1,678,691
Financial debt instruments	11	2,620,147	1,676,844
Others	11	-	1,847
Financial derivative contracts for accounting hedging	12	23,131	2,873
Financial assets at amortized cost	13	5,367,481	5,389,587
Rights for back-sale agreements and securities loans	13	4,753	12,566
Financial debt instruments	13	702,097	745,390
Debts from banks	13	-	-
Loans and accounts receivable from customers - Commercial	13	3,049,437	3,268,751
Loans and accounts receivable from customers - Consumer	13	96,786	82,737
Loans and accounts receivable from customers - Housing	13	1,514,408	1,280,143
Investments in companies	14	3,732	257
Intangible assets	15	5,314	3,275
Fixed assets	16	6,405	6,408
Assets for right-to-use leasing	17	6,997	2,628
Current taxes	18	8,312	20,610
Deferred taxes	18	66,662	88,921
Other assets	19	130,425	126,447
Non-current assets and disposal groups held for sale	20	1,056	3,818
TOTAL ASSETS		8,845,203	7,939,144

Consolidated balance sheet

AS OF DECEMBER 31, 2023 AND 2022

LIABILITIES	Note	12/31/2023 MCH\$	12/31/2022 MCH\$
Operations with settlements pending	7	67,370	37,289
Financial liabilities at fair value through profit or loss	21	85,977	112,185
Financial derivative contracts	21	85,977	112,185
Others	21	-	-
Financial liabilities designated at fair value through profit or loss	10	-	-
Financial derivative contracts for accounting hedging	12	533	2,989
Financial liabilities at amortized cost	22	7,512,333	6,682,034
Deposits and other demand deposits	22	445,429	314,415
Deposit and other term accounts	22	3,065,270	3,074,172
Obligations for repurchase agreements and securities loans	22	467,175	254,676
Bank borrowings	22	1,432,656	1,157,688
Financial debt instruments	22	2,100,168	1,880,819
Other financial obligations	22	1,635	264
Lease obligations	17	6,029	2,385
Regulatory capital financial instruments issued	23	305,549	291,854
Provisions for contingencies	24	10,100	8,440
Provisions for dividends, interest payments and revaluation of regulatory capital financial instruments issued	25	27,729	31,623
Special provisions for credit risk	26	15,564	15,369
Current taxes	18	19	-
Deferred taxes	18	-	-
Other liabilities	27	108,837	106,796
Liabilities included in disposal groups for sale	20	-	-
TOTAL LIABILITIES		8,140,040	7,290,964
EQUITY:			
Capital	28	495,572	495,572
Reserves	28	(18,930)	(18,930)
Other comprehensive accumulated income	28	(25,151)	(38,513)
Items that will not be reclassified to profit or loss	28	212	(80)
Items that may be subsequently reclassified to profit or loss	28	(25,363)	(38,433)
Accumulated profits (loss) of previous periods	28	188,969	136,265
Profit (Loss) for the period	28	92,432	105,409
Less: Provisions for dividends, interest payments and revaluation of regulatory capital financial instruments issued	28	(27,729)	(31,623)
From the owners of the bank	25	705,163	648,180
Minority Interests	25	-	-
TOTAL EQUITY		705,163	648,180
TOTAL LIABILITIES AND EQUITY		8,845,203	7,939,144

Banco Consorcio

Consolidated Income Statements

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	Note	Accumulated	
		1/01/2023 12/31/2023 MCH\$	1/01/2022 12/31/2022 MCH\$
Income from interest	30	503,005	295,910
Interest expenses	30	(415,021)	(276,338)
Net interest income	30	87,984	19,572
Income from indexations	31	165,488	441,246
Expenses from indexations	31	(111,456)	(268,285)
Net indexation income	31	54,032	172,961
Income from commissions	32	15,791	16,289
Expenses on commissions	32	(6,897)	(5,387)
Net commission income	32	8,894	10,902
Financial result by:			
Financial assets and liabilities held for trading	33	378	18,323
Financial assets not intended for trading valued at fair value with changes in results	33	2	-
Financial liabilities designated at fair value through profit or loss	33	-	-
Result from derecognition of financial assets and liabilities not measured at fair value through profit or loss	33	10,146	(8,453)
Changes, indexations and accounting hedging of foreign currency	33	19,903	453
Reclassifications of financial assets due to changes in business model	33	-	-
Other financial income	33	-	-
Net financial income	33	30,429	10,323
Profit/loss from investments in companies	34	-	-
Income/loss from non-current assets and disposable groups not eligible as discontinued operations	35	(240)	587
Other operating income	36	4,718	9,239
TOTAL NET OPERATING INCOME		185,817	223,584
Expenses from employee benefit obligations	37	(40,836)	(33,713)
Administration expenses	38	(31,157)	(28,266)
Depreciation and amortization	39	(3,391)	(3,475)
Impairment of non-financial assets	40	-	-
Other operating expenses	36	(2,036)	(1,728)
TOTAL OPERATIONAL EXPENSES		(77,420)	(67,182)
OPERATING INCOME BEFORE CREDIT LOSSES		108,397	156,402

Consolidated Income Statements

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	Note	Accumulated	
		1/01/2023 12/31/2023 MCH\$	1/01/2022 12/31/2022 MCH\$
Expenditure on credit losses for:			
Provisions for credit risk due from banks and credits, and accounts receivable from customers	41	4,499	(39,645)
Special provisions for credit risk	41	(181)	(2,457)
Recovery of bad debts	41	1,336	1,060
Impairment for credit risk of other financial assets not measured at fair value through profit or loss	41	645	154
Expenditure for credit losses	41	6,299	(40,888)
OPERATING INCOME		114,696	115,514
Profit/loss from continuing operations before taxes			
Income tax	18	(22,264)	(10,105)
Profit/loss from continuing operations after taxes		92,432	105,409
Profit/loss from discontinued operations before taxes	42	-	-
Taxes on discontinued operations	18	-	-
Profit/loss from discontinued operations after taxes	42	-	-
PROFIT (LOSS) FOR THE PERIOD	28	92,432	105,409
Attributable to:			
Bank Shareholders	28	92,432	105,409
Minority Interests	28	-	-
Total		92,432	105,409
Profit per share for bank shareholders:			
Basic profit	28	364,205	415,338
Diluted net profit	28	364,205	415,338

Banco Consorcio

Consolidated Statements of Other Comprehensive Income

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	Note	Accumulated	
		1/01/2023 12/31/2023 MCH\$	1/01/2022 12/31/2022 MCH\$
NET CONSOLIDATED INCOME FOR THE PERIOD	28	92,432	105,409
Other comprehensive income for the year:			
ITEMS NOT RECLASSIFIED TO PROFIT OR LOSS			
New measurements of liabilities (assets) for net defined benefits and actuarial results for other employee benefit plans	28	(376)	146
Changes in the fair value of equity instruments measured at fair value with changes in other comprehensive income	28	1,638	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liabilities	28	-	-
Others	28	-	-
OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS BEFORE TAXES	28	1,262	146
Income tax on other comprehensive income that will not be reclassified to income	18	(325)	(40)
TOTAL OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS AFTER TAXES	28	937	106
ITEMS THAT MAY BE RECLASSIFIED TO PROFIT OR LOSS			
Changes in the fair value of financial assets with changes to other comprehensive income	28	18,952	(27,867)
Exchange rate differences	28	-	-
Foreign investment hedging	28	-	-
Cash flow hedging	28	1,637	(1,120)
Non-designated items of hedging instruments	28	-	-
Others	28	-	-
OTHER COMPREHENSIVE INCOME THAT MAY BE RECLASSIFIED INCOME BEFORE TAXES	25	20,589	(28,987)
Income tax on other comprehensive income that can be reclassified to income	18	(8,164)	7,827
TOTAL OTHER COMPREHENSIVE INCOME THAT MAY BE RECLASSIFIED AS INCOME AFTER TAX	28	12,425	(21,160)
OTHER TOTAL COMPREHENSIVE INCOME FOR THE YEAR	28	13,362	(21,054)
COMPREHENSIVE INCOME FOR THE CONSOLIDATED PERIOD	28	105,794	84,355
Attributable to:			
Bank shareholders	28	105,794	84,355
Minority Interests	28	-	-
Total		105,794	84,355

Consolidated statement of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

Sources of changes in equity	Equity attributable to the shareholders						Minority Interests	Total Equity
	Capital	Res.	Other comprehensive retained income	Retained profit (loss) from previous years and Profit (loss) of the period	TOTAL			
Opening balances as of January 1, 2023	495,572	(18,930)	(38,513)	210,051	648,180	-	648,180	
Subscribed and paid shares	-	-	-	-	-	-	-	
Distribution of profit/loss from previous period	28	-	-	31,623	31,623	-	31,623	
Capital increase	-	-	-	-	-	-	-	
Dividends distribution	28	-	-	(52,705)	(52,705)	-	(52,705)	
Other reserves not from net income	-	-	-	-	-	-	-	
Provision for payment of common stock dividends	-	-	-	(27,729)	(27,729)	-	(27,729)	
Subtotal: Transactions with shareholders in the year (period)	495,572	(18,930)	(38,513)	161,240	599,369	-	599,369	
Profit (loss) for the year (period)	-	-	-	92,432	92,432	-	92,432	
Other comprehensive income for the year (period)	-	-	13,362	-	13,362	-	13,362	
Subtotal: Comprehensive income for the year (period)	-	-	13,362	92,432	105,794	-	105,794	
Balances as of December 31, 2023	495,572	(18,930)	(25,151)	253,672	705,163	-	705,163	
Closing balances as of December 31, 2021 before restatement as of January 1, 2022	Notas	495,572	-	(100,782)	164,878	559,668	-	
Effects of corrections of errors (i)	-	-	-	-	-	-	-	
Effects of changes in accounting policies (i)	-	-	83,323	(18,930)	64,393	-	64,393	
Opening balances as of January 1, 2022	495,572	-	(17,459)	145,948	624,061	-	624,061	
Subscribed and paid shares	-	-	-	-	-	-	-	
Distribution of profit/loss from previous period	28	-	-	21,387	21,387	-	21,387	
Capital increase	-	-	-	-	-	-	-	
Dividends distribution	28	-	-	(50,000)	(50,000)	-	(50,000)	
Other reserves not from net income	-	(18,930)	-	18,930	-	-	-	
Provision for payment of common stock dividends	-	-	-	(31,623)	(31,623)	-	(31,623)	
Subtotal: Transactions with shareholders in the year (period)	495,572	(18,930)	(17,459)	104,642	563,825	-	563,825	
Profit (loss) for the year (period)	-	-	-	105,409	105,409	-	105,409	
Other comprehensive income for the year (period)	-	-	(21,054)	-	(21,054)	-	(21,054)	
Subtotal: Comprehensive income for the year (period)	-	-	(21,054)	105,409	84,355	-	84,355	
Balances as of December 31, 2022	495,572	(18,930)	(38,513)	210,051	648,180	-	648,180	

Banco
Consorcio

Consolidated statements of cash flows

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	Notes	12/31/2023 MCH\$	12/31/2022 MCH\$
Cash Flow from operating activities:			
Profit (loss) for the period	28	92,432	105,409
Minority Interests			
Charges (credits) not affecting cash flow:			
Depreciation and amortization	39	3,391	3,475
Impairment	41	(645)	(154)
Provisions for loan risks	33	(5,654)	41,042
Result from investment in companies	14	-	-
Income and deferred taxes	18	22,264	10,105
Other non-cash flow credit	36	2,036	1,728
Net variation on accrued interest, indexation and commissions on assets and liabilities		(25,549)	30,561
Changes in assets and liabilities that affect the operating cash flow:			
Net (decrease) in loans and accounts receivable from customers		10,334	27,045
(Decrease) Increase in investment instruments		(886,183)	(749,443)
Net (decrease) increase in trading instruments		170,927	(188,563)
Net (decrease) increase due from banks		-	-
Net (decrease) increase in other assets and liabilities		173,791	19,343
(Decrease) Increase in demand deposit and current accounts		(14,287)	(24,751)
(Decrease) increase in repurchase contracts and securities lending		216,527	40,083
Increase (decrease) in deposits and other term deposits		9,449	(303,028)
Net increase in short-term borrowing with banks		271,735	128,049
Net increase in other financial liabilities		131	26
Net increase in debt instruments issued		203,603	313,983
Total cash flow from operating activities		244,302	(545,090)
Cash flows used in financing activities			
Subordinated bond redemption and interest payment		(10,511)	(10,488)
Payment of dividends	28	(52,705)	(50,000)
Capital increase		-	-
Total cash flow from financing activities		(63,216)	(60,488)
Cash flows from investing activities:			
Purchases of fixed and intangible assets	15/16/17	(9,808)	(3,374)
Cash flow (used in) investment activities		(9,808)	(3,374)
Total net cash flow for the period		171,278	(608,952)
Opening balance of cash and cash equivalents	7	211,022	819,974
Closing balance of cash and cash equivalents	7	382,300	211,022

CN Life Compañía
de Seguros de Vida S.A.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 28 de febrero de 2024

Señores Accionistas y Directores
CN Life, Compañía de Seguros de Vida S.A.

Opinión

Hemos efectuado una auditoría a los estados financieros de CN Life, Compañía de Seguros de Vida S.A., que comprenden los estados de situación financiera al 31 de diciembre de 2023 y 2022 y los correspondientes estados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros. La Nota 6.III, no ha sido auditada por nosotros y por lo tanto este informe no se extiende a la misma.

En nuestra opinión, los estados financieros adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de CN Life, Compañía de Seguros de Vida S.A. al 31 de diciembre de 2023 y 2022, los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con normas e instrucciones de preparación y presentación de información financiera emitidas por la Comisión para el Mercado Financiero.

Base para la opinión

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestras auditorías de los estados financieros, se nos requiere ser independientes de CN Life, Compañía de Seguros de Vida S.A. y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Otros asuntos - Información no comparativa

De acuerdo a instrucciones de la Comisión para el Mercado Financiero, las notas a los estados financieros descritos en el primer párrafo no presentan información comparativa.

Responsabilidad de la Administración por los estados financieros

La Administración es responsable por la preparación y presentación razonable de los estados financieros de acuerdo con normas e instrucciones de preparación y presentación de información financiera emitidas por la Comisión para el Mercado Financiero. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

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CN Life Compañía de Seguros de Vida S.A.



Santiago, 28 de febrero de 2024
CN Life, Compañía de Seguros de Vida S.A.
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Al preparar y presentar los estados financieros, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de CN Life, Compañía de Seguros de Vida S.A. para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de CN Life, Compañía de Seguros de Vida S.A.. En consecuencia, no expresamos tal tipo de opinión.
- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de CN Life, Compañía de Seguros de Vida S.A. para continuar como una empresa en marcha en un período de tiempo razonable.



Santiago, 28 de febrero de 2024
CN Life, Compañía de Seguros de Vida S.A.
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Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

Información adicional

Nuestra auditoría fue efectuada con el propósito de formarnos una opinión sobre los estados financieros tomados como un todo. La información a continuación, se presenta con el propósito de efectuar un análisis adicional al que se desprende de la información normalmente proporcionada en los estados financieros al 31 de diciembre de 2023:

Nota N°44.1.3 y 44.2.3	Moneda extranjera y unidades reajustables
Cuadro Técnico N°6.01	Margen de contribución
Cuadro Técnico N°6.02	Apertura reserva de primas
Cuadro Técnico N°6.03	Costo de siniestros
Cuadro Técnico N°6.04	Costo de rentas
Cuadro Técnico N°6.05	Reservas
Cuadro Técnico N°6.06	Seguros previsionales
Cuadro Técnico N°6.07	Primas
Cuadro Técnico N°6.08	Datos

Tal información adicional es responsabilidad de la Administración y fue derivada de, y se relaciona directamente con, los registros contables y otros registros subyacentes utilizados para preparar los estados financieros al 31 de diciembre de 2023. La mencionada información adicional ha estado sujeta a los procedimientos de auditoría aplicados en la auditoría de los estados financieros y a ciertos procedimientos selectivos adicionales, incluyendo la comparación y conciliación de tal información adicional directamente con los registros contables y otros registros subyacentes utilizados para preparar los estados financieros, o directamente con los mismos estados financieros y los otros procedimientos adicionales, de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile.

En nuestra opinión, la información adicional al 31 de diciembre de 2023 se presenta razonablemente en todos los aspectos significativos en relación con los estados financieros tomados como un todo.

DocuSigned by:

43B41D6E9AF147A...
Elizabeth Vivanco Iglesias
RUT: 13.257.291-7

Privatehousecoopers

CN Life Compañía de Seguros de Vida S.A.

Statements of financial position

AS OF DECEMBER 31, 2023 AND 2022

Statements of financial position	THCHS 12/31/2023	THCHS 12/31/2022
TOTAL ASSETS	931,563,422	890,133,852
TOTAL FINANCIAL INVESTMENTS	841,659,278	803,774,963
Cash and Cash Equivalents	2,463,776	2,939,240
Financial Assets at Fair Value	158,746,178	147,208,935
Financial Assets at Amortized Cost	677,939,524	651,691,670
Loans	-	-
Advances to Policyholders	-	-
Loans Granted	-	-
Investment Insurance Single Investment Accounts (CUI, in Spanish)	-	-
Investment in Group Companies	2,509,800	1,935,118
Investments in Subsidiary Companies (Affiliates)	-	-
Investments in Associated Companies (Daughter)	2,509,800	1,935,118
TOTAL INVESTMENT PROPERTIES	67,188,800	67,544,164
Investment Properties	41,253,166	39,629,402
Leasing Receivables	25,935,634	27,912,609
Property, Furniture and Equipment for Own Use	-	2,153
Property for Own Use	-	-
Furniture and Equipment for Own Use	-	2,153
NON-CURRENT ASSETS HELD FOR SALE	-	-
TOTAL INSURANCE ACCOUNTS	562,972	475,686
Insurance Accounts Receivable	112,285	9,111
Policyholders Accounts Receivable	3,142	2,971
Debtors Arising out of Reinsurance Operations	109,143	6,140
Claims Receivable from Reinsurers	109,104	6,093
Premiums Receivable from Accepted Reinsurance	-	-
Non-Proportional Reinsurance Assets	39	47
Other Receivables for Reinsurance Transactions	-	-
Receivables for Coinsurance Transactions	-	-
Premiums Receivable from Coinsurance Transactions	-	-
Claims Receivable from Coinsurance Transactions	-	-
Other Accounts Receivable	-	-
Reinsurer's Share in Technical Reserves	450,687	466,575
Reinsurer's Share of Current Risk Reserves	-	-
Reinsurer's Share of Pension Insurance Reserves	440,809	466,575
Reinsurer's Share of Annuities Reserves	440,809	466,575
Reinsurer's Share of Disability and Survival Insurance Reserves	-	-
Reinsurer's Share of Mathematical Reserves	-	-
Reinsurer's Share of Private Revenue Reserves	-	-
Reinsurer's Share of Claims Reserves	-	-
Reinsurer's share of Premium Insufficiency Reserves	-	-
Reinsurer's Share of Other Technical Reserves	9,878	-
OTHER ASSETS	22,152,372	18,339,039
Intangibles	170,241	170,241
Goodwill	170,241	170,241
Intangible Assets other than Goodwill	-	-
Taxes Receivable	17,257,496	14,347,991
Current Tax Receivables	2,303,964	4,611
Deferred Tax Assets	14,953,532	14,343,380
Other Assets	4,724,635	3,820,807
Employee Receivables	7,402	-
Brokerage Accounts Receivable	103,343	-
Related Party Receivables	2,769,336	2,470,836
Prepaid Expenses	-	-
Other Assets	1,844,554	1,349,971

CN Life Compañía de Seguros de Vida S.A.

Statements of financial position

AS OF DECEMBER 31, 2023 AND 2022

Statements of financial position	THCHS 12/31/2023	THCHS 12/31/2022
TOTAL LIABILITIES AND EQUITY (B+C)	931,563,422	890,133,852
TOTAL LIABILITIES	839,868,213	793,074,433
FINANCIAL LIABILITIES	7,502,722	15,202,963
NON-CURRENT LIABILITIES HELD FOR SALE	-	-
TOTAL INSURANCE ACCOUNTS	820,879,294	770,152,922
Technical Reserves	804,973,727	728,160,818
Current Risk Reserves	2,803	2,859
Pension Insurance Reserves	803,282,012	726,365,029
Annuity Reserves	758,727,181	648,784,749
Disability and Survivors Insurance Reserves	44,554,831	77,580,280
Mathematical Reserves	1,474,229	1,572,301
Fund Value Reserves	-	-
Private Revenues Reserves	155,937	151,826
Claims Reserves	-	-
Earthquake Reserves	-	-
Premium Insufficiency Reserves	-	-
Other Technical Reserves	58,746	68,803
Payables on Insurance Transactions	15,905,567	41,992,104
Payables to Insured Parties	15,837,350	41,960,585
Payables on Reinsurance Transactions	68,217	31,519
Payables on Coinsurance Transactions	-	-
Premiums Payable on Coinsurance Transactions	-	-
Claims Payable for Coinsurance Operations	-	-
Prepaid Income on Reinsurance Transactions	-	-
OTHER LIABILITIES	11,486,197	7,718,548
Provisions	-	-
Other Liabilities	11,486,197	7,718,548
Taxes Payable	24,176	1,300,376
Accounts Payable for Current Taxes	24,176	1,300,376
Deferred Tax Liabilities	-	-
Debts with Related Parties	6,392	4,017
Brokerage Payables	81,383	8,054
Payables to Employees	102,670	89,238
Anticipated Income	-	-
Other Non-financial Liabilities	11,271,576	6,316,863
TOTAL EQUITY	91,695,209	97,059,419
Paid-in capital	67,644,951	67,644,951
Reserves	(17,387,811)	(9,980,597)
Retained earnings	41,438,069	39,395,065
Retained Profit/Loss	30,570,064	30,569,964
Income Statement	15,525,721	23,825,101
(Dividends)	(4,657,716)	(15,000,000)
Other Adjustments	-	-

Statements of comprehensive income

AS OF DECEMBER 31, 2023 AND 2022

Comprehensive income statements	THCHS 12/31/2023	THCHS 12/31/2022
INCOME STATEMENTS		
CONTRIBUTION MARGIN (CM)	(28,676,847)	(20,582,069)
Retained Premiums	108,501,218	87,485,322
Direct Premiums	108,635,677	87,609,599
Accepted Premiums	-	-
Assigned Premiums	134,459	124,277
Changes in Technical Reserves	(189,150)	(1,174,590)
Change in Current Risk Reserves	(189)	(124)
Change in Mathematical Reserves	(168,900)	(1,226,370)
Change in Fund Value Reserves	-	-
Change in Earthquake Reserves	-	-
Change in Premium Insufficiency Reserves	-	-
Change in Other Technical Reserves	(20,061)	51,904
Cost of Claims for the Period	6,160,716	84,657,783
Direct Claims	6,261,790	84,657,783
Assigned Claims	101,074	-
Accepted Claims	-	-
Cost of Income for the Period	130,198,866	24,569,351
Direct Income	130,127,437	24,423,175
Assigned Income	26,138	6,856
Accepted Income	97,567	153,032
Brokerage Income	1,014,810	11,386
Direct Agent Commission	-	-
Brokers and Pension Advisors Commission	1,014,810	11,386
Accepted Reinsurance Commission	-	-
Assigned Reinsurance Commission	-	-
Non-proportional Reinsurance Expenses	104	146
Medical Expenses	-	-
Insurance Impairment	(7,281)	3,315
ADMINISTRATIVE EXPENSES (AE)	2,297,763	2,125,502
Remunerations	534,785	604,695
Others	1,762,978	1,520,807
INVESTMENT INCOME (II)	50,506,281	50,016,792
Net Realized Investment Income	9,629,886	(8,688,453)
Property Investments	1,418	159,542
Financial Investments	9,628,468	(8,847,995)
Net Unrealized Investment Income	(869,241)	3,290,222
Property Investments	-	-
Financial investments	(869,241)	3,290,222
Net Accrued Investment Income	44,387,158	47,540,774
Property Investments	3,444,866	3,162,522
Financial investments	42,109,162	45,084,874
Depreciation	299,865	276,910
Administrative Expenses	867,005	429,712
Net investment income from insurance policies with Single Investment Account (CUI)	-	-
Investment Impairment	2,641,522	(7,874,249)
TECHNICAL INCOME FROM INSURANCE (TM + II + AE)	19,531,671	27,309,221
OTHER INCOME AND EXPENSES	(865,532)	(875,731)
Other Income	165,285	171,872
Other Expenses	1,030,817	1,047,603
Exchange Differences	(1,185,765)	84,886
Profit (Loss) on Indexed Units	(3,205,659)	(9,624,518)
Net Income on Continuing Operations Before Tax	14,274,715	16,893,858
Net Income on Discontinued and Held-for-sale Operations (net of tax)	-	-
Income Tax	(1,251,006)	(6,931,243)
TOTAL NET INCOME FOR THE PERIOD	15,525,721	23,825,101
STATEMENT OF OTHER COMPREHENSIVE INCOME		
TOTAL COMPREHENSIVE INCOME	15,525,673	24,091,653

CN Life Compañía
de Seguros de Vida S.A.

Cash Flow Statements

AS OF DECEMBER 31, 2023 AND 2022

Cash Flow Statements	THCHS 12/31/2023	THCHS 12/31/2022
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Operating Activities		
Income from insurance and coinsurance premium	110,914,368	152,288,499
Receipts from reinsurance premiums received	-	-
Refunds of income and claims	-	-
Receipts from revenues and reinsured claims	-	-
Receipts from assigned reinsurance commissions	-	-
Income from financial assets at fair value	1,287,756,780	2,125,031,117
Receipts from financial assets at amortized cost	378,277,074	460,624,891
Receipts from property assets	-	-
Interest and dividends received	10,936,176	14,438,330
Loans and items receivable	11,727	1,502,034
Other income from insurance activities	81,320	45,809
Total cash receipts from insurance activities	1,787,977,445	2,753,930,680
Payments for Operating Activities		
Payments for direct insurance and coinsurance services	24,595,599	-
Payment for revenues and claims	104,589,605	161,900,895
Payments for direct insurance commissions	878,229	10,502
Payments for accepted reinsurance commissions	404,048	401,870
Payments for financial assets at fair value	1,237,199,938	2,028,412,400
Payments for financial assets at amortized cost	402,509,579	495,180,123
Payments for property	-	-
Tax expenses	3,195,544	5,057,706
Administrative Expenses	3,113,036	3,363,349
Other Payments for insurance activities	-	-
Total payments for insurance activities	1,776,485,578	2,694,326,845
Total net cash flow from operating activities	11,491,867	59,603,835
CASH FLOW FROM INVESTING ACTIVITIES		
Receipts from investing activities		
Receipts from property, furniture and equipment	-	-
Receipts from Investment Property	7,995,980	2,753,011
Receipts from Intangible Assets	-	-
Receipts from Assets held for sale	-	-
Receipts from Shares in group companies and subsidiaries	-	-
Other receipts related to investing activities	82	428,711
Total cash Receipts from investing activities	7,996,062	3,181,722
Payments for investment activities		
Expenses from properties, furniture and equipment	-	-
Payments for Investment Property	109,526	-
Payments for Intangible Assets	-	-
Payments for Assets held for sale	-	-
Payments for Shares in group companies and subsidiaries	-	-
Other Payments related to investing activities	-	35
Total cash Payments for investing activities	109,526	35
Total cash flow from investing activities	7,886,536	3,181,687
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from financing activities		
Receipts from Issuance of equity instruments	-	-
Receipts from related company loans	-	-
Receipts from bank Loans	41,086,275	20,194,231
Capital Increases	-	-
Other income related to financing activities	-	-
Total cash Receipts from financing activities	41,086,275	20,194,231
Payments for financing activities		
Dividends to shareholders	8,825,000	45,000,000
Interest paid	51,368,212	-
Decrease in capital	-	-
Payments for related company loans	112,909	885,956
Other payments related to financing activities	-	40,617,439
Total cash payments for financing activities	60,306,121	86,503,395
Total net cash Flow from financing activities	(19,219,846)	(66,309,164)
Cash from changes in exchange rates	(634,021)	1,600,732
Total increases/decrease in cash and cash equivalents	(475,464)	(1,922,910)
Cash and cash equivalents at the start of the period	2,939,240	4,862,150
Cash and cash equivalents at the end of the period	2,463,776	2,939,240
Components of cash and cash equivalents at the end of the period		
Cash	-	-
Banks	2,463,776	2,939,240
Cash equivalents	-	-

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

December 31, 2023	Capital	Reserves				Other Adjustments			THCH\$
STATEMENTS OF CHANGE ON THE EQUITY	Paid	On Share Premium	Mismatch Adjust-ment Reserves	Other Reserves	Total Reserves	Retained Earnings	Net Income for the Period	Total Retained Earnings + Net Income for the Period	Overall TOTAL
Initial Equity before Adjustments	67,644,951	81,549	(11,739,112)	1,676,966	(9,980,597)	30,569,964	8,825,101	39,395,065	97,059,419
Adjustments from Previous Periods					-			-	-
Adjustment for Correction of Errors or Accounting Changes					-			-	-
Equity at Start of Period	67,644,951	81,549	(11,739,112)	1,676,966	(9,980,597)	30,569,964	8,825,101	39,395,065	97,059,419
Comprehensive Income	-	-	-	(48)	(48)	-	15,525,721	15,525,721	15,525,673
Net Income for the Period					-		15,525,721	15,525,721	15,525,721
Total Income (Expenses) Credited (Charged) to Equity				(48)	(48)			-	(48)
Deferred Tax					-			-	-
Transfers to Retained Earnings					-	8,825,101	(8,825,101)	-	-
Transactions with Shareholders	-	-	-	-	-	(8,825,001)	(4,657,716)	(13,482,717)	(13,482,717)
Capital Increase (Decrease)	-				-			-	-
(-) Distribution of Dividends					-	(8,825,001)	(4,657,716)	(13,482,717)	(13,482,717)
Other Transactions with Shareholders					-	-		-	-
Reserves			(5,729,827)		(5,729,827)	-		-	(5,729,827)
Transfer of Equity to Income				(1,677,339)	(1,677,339)			-	(1,677,339)
Other Adjustments					-	-		-	-
Closing equity for the current period	67,644,951	81,549	(17,468,939)	(421)	(17,387,811)	30,570,064	10,868,005	41,438,069	91,695,209

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Estados de cambios en el patrimonio

AL 31 DE DICIEMBRE DE 2023 Y 2022

December 31, 2022	Capital	Reserves				Other Adjustments			THCH\$
STATEMENTS OF CHANGE ON THE EQUITY	Paid	On Share Premium	Mismatch Adjust-ment Reserves	Other Reserves	Total Reserves	Retained Earnings	Net Income for the Period	Total Retained Earnings + Net Income for the Period	Overall TOTAL
Initial Equity before Adjustments	67,644,951	81,549	(9,162,873)	1,410,414	(7,670,910)	17,687,211	32,986,725	50,673,936	110,647,977
Adjustments from Previous Periods					-			-	-
Adjustment for Correction of Errors or Accounting Changes					-			-	-
Equity at Start of Period	67,644,951	81,549	(9,162,873)	1,410,414	(7,670,910)	17,687,211	32,986,725	50,673,936	110,647,977
Comprehensive Income	-	-	-	266,552	266,552	-	23,825,101	23,825,101	24,091,653
Net Income for the Period					-		23,825,101	23,825,101	23,825,101
Total Income (Expenses) Credited (Charged) to Equity				266,552	266,552			-	266,552
Deferred Tax					-			-	-
Transfers to Retained Earnings					-	32,986,725	(32,986,725)	-	-
Transactions with Shareholders	-	-	-	-	-	(20,103,972)	(15,000,000)	(35,103,972)	54,896,028
Capital Increase (Decrease)	-				-			-	-
(-) Distribution of Dividends					-	(30,000,000)	(15,000,000)	(45,000,000)	(45,000,000)
Other Transactions with Shareholders					-	9,896,028		9,896,028	9,896,028
Reserves			(2,576,239)		(2,576,239)	-		-	(2,576,239)
Transfer of Equity to Income					-			-	-
Other Adjustments					-	-		-	-
Closing equity for the current period	67,644,951	81,549	(11,739,112)	1,676,966	(9,980,597)	30,569,964	8,825,101	39,395,065	97,059,419

Compañía de Seguros Generales

Consorcio Nacional de Seguros S.A.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 28 de febrero de 2024

Señores Accionistas y Directores
Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A.

Opinión

Hemos efectuado una auditoría a los estados financieros de Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A., que comprenden los estados de situación financiera al 31 de diciembre de 2023 y 2022 y los correspondientes estados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros. La Nota 6.III, no ha sido auditada por nosotros y por lo tanto este informe no se extiende a la misma.

En nuestra opinión, los estados financieros adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A. al 31 de diciembre de 2023 y 2022, los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con normas e instrucciones de preparación y presentación de información financiera emitidas por la Comisión para el Mercado Financiero.

Base para la opinión

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestras auditorías de los estados financieros, se nos requiere ser independientes de Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A. y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Otros asuntos - Información no comparativa

De acuerdo a instrucciones de la Comisión para el Mercado Financiero, las notas a los estados financieros descritos en el primer párrafo no presentan información comparativa.

Responsabilidad de la Administración por los estados financieros

La Administración es responsable por la preparación y presentación razonable de los estados financieros de acuerdo con normas e instrucciones de preparación y presentación de información financiera emitidas por la Comisión para el Mercado Financiero. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

PwC Chile, Av. Andrés Bello 2711 - piso 5, Las Condes - Santiago, Chile
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Santiago, 28 de febrero de 2024
Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A.

Al preparar y presentar los estados financieros, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A. para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A. En consecuencia, no expresamos tal tipo de opinión.
- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A. para continuar como una empresa en marcha en un período de tiempo razonable.

Compañía de Seguros Generales
Consorcio Nacional de Seguros S.A.



Santiago, 28 de febrero de 2024
Consorcio de Seguros Generales Consorcio Nacional de Seguros S.A.
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Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

Información adicional

Nuestra auditoría fue efectuada con el propósito de formarnos una opinión sobre los estados financieros tomados como un todo. La información a continuación, se presenta con el propósito de efectuar un análisis adicional al que se desprende de la información normalmente proporcionada en los estados financieros al 31 de diciembre de 2023:

Nota N° 25.5	SOAP y SOAPEX
Nota N°44.1.3 y 2.3	Moneda extranjera y unidades reajustables
Nota N° 45	Cuadro de venta por regiones
Cuadro Técnico N°6.01	Margen de contribución
Cuadro Técnico N°6.02	Costo de siniestros
Cuadro Técnico N°6.03	Reservas
Cuadro Técnico N°6.04	Datos

Tal información adicional es responsabilidad de la Administración y fue derivada de, y se relaciona directamente con, los registros contables y otros registros subyacentes utilizados para preparar los estados financieros al 31 de diciembre de 2023. La mencionada información adicional ha estado sujeta a los procedimientos de auditoría aplicados en la auditoría de los estados financieros y a ciertos procedimientos selectivos adicionales, incluyendo la comparación y conciliación de tal información adicional directamente con los registros contables y otros registros subyacentes utilizados para preparar los estados financieros, o directamente con los mismos estados financieros y los otros procedimientos adicionales, de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile.

En nuestra opinión, la información adicional al 31 de diciembre de 2023 se presenta razonablemente en todos los aspectos significativos en relación con los estados financieros tomados como un todo.

DocuSigned by:

43B41D6E9AF147A...
Elizabeth Vivanco Iglesias
RUT: 13.257.291-7

Compañía de Seguros Generales
Consorcio Nacional de Seguros S.A.

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

STATEMENT OF FINANCIAL POSITION	THCHS 12/31/2023	THCHS 12/31/2022
TOTAL ASSETS	178,295,175	151,149,095
TOTAL FINANCIAL INVESTMENTS	48,963,805	44,664,485
Cash and Cash Equivalents	2,865,859	2,714,554
Financial Assets at Fair Value	46,097,946	41,949,931
TOTAL INVESTMENT PROPERTIES	4,559,766	4,386,524
Investment Properties	3,547,478	3,459,664
Leasing Receivables	-	-
Property, Furniture and Equipment for Own Use	1,012,288	926,860
Property for Own Use	887,862	865,812
Furniture and Equipment for Own Use	124,426	61,048
NON-CURRENT ASSETS HELD FOR SALE	-	-
TOTAL INSURANCE ACCOUNTS	115,481,683	89,869,393
Insurance Accounts Receivable	96,288,544	76,402,390
Policyholders Accounts Receivable	78,755,812	61,222,139
Debtors Arising out of Reinsurance Operations	5,898,525	3,864,279
Claims Receivable from Reinsurers	5,256,063	2,818,642
Premiums Receivable from Accepted Reinsurance	-	-
Non-Proportional Reinsurance Assets	21,752	1,045,637
Other Receivables for Reinsurance Transactions	620,710	-
Receivables for Coinsurance Transactions	2,698,343	2,613,371
Premiums Receivable from Coinsurance Transactions	2,662,559	2,592,708
Claims Receivable from Coinsurance Transactions	35,784	20,663
Other Accounts Receivable	8,935,864	8,702,601
Reinsurer's Share in Technical Reserves	19,193,139	13,467,003
Reinsurer's Share of Current Risk Reserves	12,627,430	8,724,638
Reinsurer's Share of Pension Insurance Reserves	-	-
Reinsurer's Share of Annuities Reserves	-	-
Reinsurer's Share of Disability and Survival Insurance Reserves	-	-
Reinsurer's Share of Mathematical Reserves	-	-
Reinsurer's Share of Private Revenue Reserves	-	-
Reinsurer's Share of Claims Reserves	5,583,077	4,587,162
Reinsurer's share of Premium Insufficiency Reserves	956,008	90,833
Reinsurer's Share of Other Technical Reserves	26,624	64,370
OTHER ASSETS	9,289,921	12,228,693
Intangibles	1,748,230	222,197
Goodwill	-	-
Intangible Assets other than Goodwill	1,748,230	222,197
Taxes Receivable	3,043,385	7,479,116
Current Tax Receivables	1,415,772	2,910,680
Deferred Tax Assets	1,627,613	4,568,436
Other Assets	4,498,306	4,527,380
Employee Receivables	156,629	136,006
Brokerage Accounts Receivable	205,860	554,128
Related Party Receivables	1,770,767	161,787
Prepaid Expenses	815,650	631,028
Other Assets	1,549,400	3,044,431

Compañía de Seguros Generales

Consorcio Nacional de Seguros S.A.

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

STATEMENT OF FINANCIAL POSITION	THCH\$ 12/31/2023	THCH\$ 12/31/2022
TOTAL LIABILITIES AND EQUITY (B+C)	178,295,175	151,149,095
TOTAL LIABILITIES	133,055,826	113,082,707
FINANCIAL LIABILITIES	18,187	6,423,995
NON-CURRENT LIABILITIES HELD FOR SALE	-	-
TOTAL INSURANCE ACCOUNTS	115,778,184	95,757,156
Technical Reserves	100,270,414	86,048,349
Current Risk Reserves	79,279,626	62,642,339
Pension Insurance Reserves	-	-
Annuity Reserves	-	-
Disability and Survivors Insurance Reserves	-	-
Mathematical Reserves	-	-
Fund Value Reserves	-	-
Private Revenues Reserves	-	-
Claims Reserves	19,174,543	18,773,193
Earthquake Catastrophic Reserves	202,341	193,110
Premium Insufficiency Reserves	1,396,540	4,183,098
Other Technical Reserves	217,364	256,609
Payables on Insurance Transactions	15,507,770	9,708,807
Payables to Insured Parties	1,963,104	1,818,567
Payables on Reinsurance Transactions	10,740,047	5,876,205
Payables on Coinsurance Transactions	698,688	762,351
Premiums Payable on Coinsurance Transactions	698,688	762,351
Claims Payable for Coinsurance Operations	-	-
Prepaid Income on Reinsurance Transactions	2,105,931	1,251,684
OTHER LIABILITIES	17,259,455	10,901,556
Provisions	-	-
Other Liabilities	17,259,455	10,901,556
Taxes Payable	1,326,222	835,157
Accounts Payable for Current Taxes	1,326,222	835,157
Deferred Tax Liabilities	-	-
Debts with Related Parties	2,155,810	513,601
Brokerage Payables	2,368,781	2,894,280
Payables to Employees	1,861,456	1,673,173
Anticipated Income	-	-
Other Non-financial Liabilities	9,547,186	4,985,345
TOTAL EQUITY	45,239,349	38,066,388
Paid-in capital	23,548,584	23,548,584
Reserves	84,731	84,731
Retained earnings	23,367,111	16,278,243
Retained Profit/Loss	13,240,158	18,499,034
Income Statement	10,126,953	(2,220,791)
(Dividends)	-	-
Other Adjustments	(1,761,077)	(1,845,170)

Comprehensive income statement

AS OF DECEMBER 31, 2023 AND 2022

COMPREHENSIVE INCOME STATEMENT	THCH\$ 12/31/2023	THCH\$ 12/31/2022
INCOME STATEMENT		
CONTRIBUTION MARGIN (CM)	40,718,332	12,848,629
Retained Premiums	103,481,888	77,135,610
Direct Premiums	134,132,953	97,315,835
Accepted Premiums	-	-
Assigned Premiums	30,651,065	20,180,225
Changes in Technical Reserves	6,172,855	(2,277,814)
Change in Current Risk Reserves	9,997,763	(6,160,743)
Change in Mathematical Reserves	-	-
Change in Fund Value Reserves	-	-
Change in Earthquake Reserves	-	-
Change in Premium Insufficiency Reserves	(3,819,639)	3,926,236
Change in Other Technical Reserves	(5,269)	(43,307)
Cost of Claims for the Period	40,217,346	54,107,840
Direct Claims	49,370,898	61,749,171
Assigned Claims	9,153,552	7,641,331
Accepted Claims	-	-
Cost of Income for the Period	-	-
Direct Income	-	-
Assigned Income	-	-
Accepted Income	-	-
Brokerage Income	10,685,209	8,017,582
Direct Agent Commission	1,499,536	1,405,921
Brokers and Pension Advisors Commission	13,793,809	10,581,057
Accepted Reinsurance Commission	-	-
Assigned Reinsurance Commission	4,608,136	3,969,396
Non-proportional Reinsurance Expenses	5,644,817	4,691,886
Medical Expenses	-	-
Insurance Impairment	43,329	(252,513)
ADMINISTRATIVE EXPENSES (AE)	31,885,768	24,079,932
Remunerations	10,397,024	8,656,123
Others	21,488,744	15,221,809
INVESTMENT INCOME (II)	2,174,969	1,972,265
Net Realized Investment Income	302,353	321,776
Property Investments	-	-
Financial investments	302,353	321,776
Net Unrealized Investment Income	1,591	27,465
Property Investments	-	-
Financial investments	1,591	27,465
Net Accrued Investment Income	2,029,082	1,666,338
Property Investments	312,640	282,713
Financial investments	1,887,664	1,527,488
Depreciation	86,646	78,362
Administrative Expenses	84,576	65,501
Net investment income from insurance policies with Single Investment Account (CUI)	-	-
Investment Impairment	158,057	43,314
TECHNICAL INCOME FROM INSURANCE (TM + II + AE)	11,007,533	(9,259,038)
OTHER INCOME AND EXPENSES	92,850	(267,103)
Other Income	438,914	386,278
Other Expenses	346,064	653,381
Exchange Differences	75,996	(147,200)
Profit (Loss) on Indexed Units	2,153,079	4,403,278
Net Income on Continuing Operations Before Tax	13,329,458	(5,270,063)
Net Income on Discontinued and Held-for-sale Operations (net of tax)	-	-
Income Tax	3,202,505	(3,049,272)
TOTAL NET INCOME FOR THE PERIOD	10,126,953	(2,220,791)
STATEMENT OF OTHER COMPREHENSIVE INCOME		
Income from Revaluation of Property, Plant and Equipment	-	-
Income from Financial Assets	310,220	(2,282,745)
Income from Cash Flow Hedging	-	-
Other Income taken to Equity	-	-
Deferred Taxes	(226,127)	437,575
TOTAL OTHER COMPREHENSIVE INCOME	84,093	(1,845,170)
TOTAL COMPREHENSIVE INCOME	10,211,046	(4,065,961)

Compañía de Seguros Generales

Consorcio Nacional de Seguros S.A.

Statement of cash flows

AS OF DECEMBER 31, 2023 AND 2022

CASH FLOW STATEMENT	THCHS 12/31/2023	THCHS 12/31/2022
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Operating Activities		
Income from insurance and coinsurance premium	138,233,182	122,355,346
Receipts from reinsurance premiums received	-	-
Refunds of income and claims	9,262,725	9,472,115
Receipts from revenues and reinsured claims	1,514,334	2,217,612
Receipts from assigned reinsurance commissions	-	-
Income from financial assets at fair value	631,064,809	689,655,638
Receipts from financial assets at amortized cost	-	-
Receipts from property assets	-	-
Interest and dividends received	-	-
Loans and items receivable	-	-
Other income from insurance activities	1,832,996	12,020
Total cash receipts from insurance activities	781,908,046	823,712,731
Payments for Operating Activities		
Payments for direct insurance and coinsurance services	20,837,546	16,532,552
Payment for revenues and claims	60,354,070	75,868,395
Payments for direct insurance commissions	16,096,331	12,553,128
Payments for accepted reinsurance commissions	-	-
Payments for financial assets at fair value	631,164,403	695,540,881
Payments for financial assets at amortized cost	-	-
Payments for property	-	-
Tax expenses	10,868,025	11,279,368
Administrative Expenses	36,126,954	21,156,516
Other Payments for insurance activities	68,059	7,576
Total payments for insurance activities	775,504,788	832,958,416
Total net cash flow from operating activities	6,403,258	(9,245,685)
CASH FLOW ON INVESTING ACTIVITIES		
Receipts from investing activities		
Receipts from property, furniture and equipment	36,150	-
Receipts from Investment Property	361,663	323,277
Receipts from Intangible Assets	-	-
Receipts from Assets held for sale	-	-
Receipts from Shares in group companies and subsidiaries	-	-
Other receipts related to investing activities	-	-
Total cash Receipts from investing activities	397,813	323,277
Payments for investment activities		
Expenses from properties, furniture and equipment	126,245	-
Payments for Investment Property	-	6,535
Payments for Intangible Assets	-	-
Payments for Assets held for sale	-	-
Payments for Shares in group companies and subsidiaries	-	-
Other Payments related to investing activities	-	-
Total cash Payments for investing activities	126,245	6,535
Total cash flow from investing activities	271,568	316,742
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from financing activities		
Receipts from Issuance of equity instruments	-	-
Receipts from related company loans	-	-
Receipts from bank Loans	-	15,848,803
Capital Increases	-	10,000,000
Other income related to financing activities	-	-
Total cash Receipts from financing activities	-	25,848,803
Payments for financing activities		
Dividends to shareholders	-	5,000,000
Interest paid	435,614	-
Decrease in capital	-	-
Payments for related company loans	-	-
Other payments related to financing activities	6,169,761	11,053,359
Total cash payments for financing activities	6,605,375	16,053,359
Total net cash Flow from financing activities	(6,605,375)	9,795,444
Cash from changes in exchange rates	-81,854	(109,194)
Total increase/decrease in cash and cash equivalents	151,305	757,307
Cash and cash equivalents at the start of the period	2,714,554	1,957,247
Cash and cash equivalents at the end of the period	2,865,859	2,714,554
Components of cash and cash equivalents at the end of the period	2,865,859	2,714,554
Cash	3,180	2,976
Banks	2,862,679	2,711,578
Cash equivalents	-	-

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

December 31, 2023	Capital	Reserves			Other Adjustments				THCH\$	
STATEMENTS OF CHANGE ON THE EQUITY	Paid	Above Cost for Shares	Others Reserves	Total Reserve	Income Accumulated	Income of the Exercise	Total Inc. Accumulated + Inc. From exercise	Income in Assets Statements	Total Results	TOTAL General
Initial Equity before Adjustments	23,548,584	84,731	-	84,731	18,499,034	(2,220,791)	16,278,243	(1,845,170)	(1,845,170)	38,066,388
Adjustments from Previous Periods	-	-	-	-	-	-	-	-	-	-
Adjustment for Correction of Errors or Accounting Changes	-	-	-	-	-	-	-	-	-	-
Equity at Start of Period	23,548,584	84,731	-	84,731	18,499,034	(2,220,791)	16,278,243	(1,845,170)	(1,845,170)	38,066,388
Comprehensive Income	-	-	-	-	-	10,126,953	10,126,953	84,093	84,093	10,211,046
Net Income for the Period	-	-	-	-	-	10,126,953	10,126,953	-	-	10,126,953
Total Income (Expenses) Credited (Charged) to Equity	-	-	-	-	-	-	-	310,220	310,220	310,220
Deferred Tax	-	-	-	-	-	-	-	(226,127)	(226,127)	(226,127)
Transfers to Retained Earnings	-	-	-	-	(2,220,791)	2,220,791	-	-	-	-
Transactions with Shareholders	-	-	-	-	(3,038,085)	-	(3,038,085)	-	-	(3,038,085)
Capital Increases (Decreases)	-	-	-	-	-	-	-	-	-	-
(-) Distribution of Dividends	-	-	-	-	-	-	-	-	-	-
Other Transactions with Shareholders	-	-	-	-	(3,038,085)	-	(3,038,085)	-	-	(3,038,085)
Reserves	-	-	-	-	-	-	-	-	-	-
Transfer of Equity to Income	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-
FINAL EQUITY FOR THE CURRENT PERIOD	23,548,584	84,731	-	84,731	13,240,158	10,126,953	23,367,111	(1,761,077)	(1,761,077)	45,239,349

Compañía de Seguros Generales
Consortio Nacional de Seguros S.A.

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

December 31, 2022	Capital	Reserves			Other Adjustments					THCH\$
STATEMENTS OF CHANGE ON THE EQUITY	Paid	Above Cost for Shares	Others Reserves	Total Reserve	Income Accumulated	Income of the Exercise	Total Inc. Accumulated + Inc. From exercise	Income in Assets Statements	Total Results	TOTAL General
Initial Equity before Adjustments	13,548,584	84,731	-	84,731	16,077,278	5,709,043	21,786,321	(1,264,294)	(1,264,294)	34,155,342
Adjustments from Previous Periods	-	-		-			-		-	-
Adjustment for Correction of Errors or Accounting Changes	-	-	-	-					-	-
Equity at Start of Period	13,548,584	84,731	-	84,731	16,077,278	5,709,043	21,786,321	(1,264,294)	(1,264,294)	34,155,342
Comprehensive Income	-	-		-	-	(2,220,791)	(2,220,791)	(1,845,170)	(1,845,170)	(4,065,961)
Net Income for the Period	-	-		-		(2,220,791)	(2,220,791)		-	(2,220,791)
Total Income (Expenses) Credited (Charged) to Equity	-	-		-	-		-	(2,282,745)	(2,282,745)	(2,282,745)
Deferred Tax	-	-		-			-	437,575	437,575	437,575
Transfers to Retained Earnings	-	-		-	5,709,043	(5,709,043)	-		-	-
Transactions with Shareholders	10,000,000	-	-	-	(3,287,287)	-	(3,287,287)	-	-	6,712,713
Capital Increases (Decreases)	10,000,000	-		-			-		-	10,000,000
(-) Distribution of Dividends	-	-		-	(5,000,000)		(5,000,000)		-	(5,000,000)
Other Transactions with Shareholders	-	-		-	1,712,713		1,712,713		-	1,712,713
Reserves	-	-		-	-		-		-	-
Transfer of Equity to Income	-	-		-			-		-	-
Other Adjustments	-	-		-			-	1,264,294	1,264,294	1,264,294
FINAL EQUITY FOR THE CURRENT PERIOD	23,548,584	84,731	-	84,731	18,499,034	(2,220,791)	16,278,243	(1,845,170)	(1,845,170)	38,066,388

CF
Overseas



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores Accionistas y Directores
Consortio Financiero S.A.

Como auditores externos de Consortio Financiero S.A., hemos auditado sus estados financieros consolidados al 31 de diciembre de 2023 y 2022, sobre los que informamos con fecha 27 de marzo de 2024. Los estados financieros en forma resumida, preparados de acuerdo con lo establecido en la Norma de Carácter General (NCG) N° 30, Sección 11.2.1, párrafo A.4.2, emitida por la Superintendencia de Valores y Seguros (actualmente Comisión para el Mercado Financiero – CMF), de la filial CF Overseas, y sus notas de “criterios contables aplicados” y “transacciones con partes relacionadas”, adjuntos, son consistentes, en todos sus aspectos significativos, con la información contenida en los estados financieros consolidados que hemos auditado.

La preparación de tales estados financieros en forma resumida que incluye los criterios contables aplicados y las transacciones con partes relacionadas, es responsabilidad de la Administración de Consortio Financiero S.A. y CF Overseas.

Informamos que los mencionados estados financieros en forma resumida y sus notas de “criterios contables aplicados” y “transacciones con partes relacionadas” de CF Overseas, adjuntos, corresponden a aquellos que fueron utilizados en el proceso de consolidación llevado a cabo por Consortio Financiero S.A. al 31 de diciembre de 2023 y 2022.

Este informe ha sido preparado teniendo presente lo requerido en la NCG 30, Sección 11.2.1, párrafo A.4.2 y se relaciona exclusivamente con Consortio Financiero S.A. y, es emitido solamente para información y uso de su Administración Superior y de la Comisión para el Mercado Financiero, por lo que no ha sido preparado para ser usado, ni debe ser usado, por ningún usuario distinto a los señalados.

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Elizabeth Vivanco Iglesias
RUT: 13.257.291-7

CF
Overseas

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash and cash equivalents	45,143	259,143
Other non-financial assets	-	-
Other financial assets	10,364,550	13,866,120
Total Assets	10,409,693	14,125,263
Equity and liabilities		
Liabilities		
Current tax liabilities	-	-
Other non-financial liabilities	-	-
Total liabilities	-	-
Equity		
Share capital	6,607,528	6,607,528
Accumulated profit (loss)	3,501,965	7,393,055
Other reserves	300,200	124,680
Total equity	10,409,693	14,125,263
Total equity and liabilities	10,409,693	14,125,263

Comprehensive income statements

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2023 THCH\$
Income from ordinary activities	105,820	434,088
Gross profit	105,820	434,088
Other income	4,312	7,560
Distribution costs		
Administration expenses	(3,870)	(10,033)
Other expenses, by function	-	-
Profit (loss) from operating activities	106,262	431,615
Share of profit (loss) of associated companies and joint ventures, accounted for using the equity method		
Exchange rate differences	265,930	189,617
Income from indexed units	-	-
Profit (loss), before taxes	372,192	621,232
Expenses from income taxes		
Profit (loss) from continuing operations	372,192	621,232
Profit (loss) from discontinued operations	-	-
Profit	372,192	621,232
Profit (loss) attributable to the shareholders of the parent company	372,192	621,232
Profit	372,192	621,232
Breakdown of other comprehensive income, before taxes		
Profit (loss) from exchange rate differences, before taxes	175,520	(175,520)
Profit (loss) from new measurements of financial assets held for sale, before tax	-	-
Income Tax related to components of other Comprehensive income		
Income tax related to financial assets	-	-
Held for sale from other comprehensive income	-	-
Sum of income taxes related to components of other comprehensive income/loss	-	-
Other comprehensive income	175,520	(175,520)
Total comprehensive income	547,712	445,712
Comprehensive income attributable to		
Shareholders of the parent company	547,712	445,712
Minority Interests	-	-
Total comprehensive income	547,712	445,712

CF
Overseas

Statement of cash flows

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash flow from (used in) operating activities		
Types of proceeds by operational activity		
Proceeds from royalties, fees, commissions and other income from ordinary activities	3,683,874	9,661
Other payments from operating activities	159,466	4
Proceeds from operational activities	3,843,340	9,665
Types of payments		
Payments to suppliers for goods and services	(3,430)	(8,061)
Payments from contracts held for brokerage or trading activities	-	(431,418)
Other payments for operating activities	-	-
Types of payments	(3,430)	(439,479)
Cash flow proceeds from (used in) operations		
Dividends received	179,269	210,246
Income taxes paid (reimbursed)	-	-
Cash flow proceeds from (used in) operations	179,269	210,246
Cash flow proceeds from (payments for) operating activities	4,019,179	(219,568)
Cash flow from (used in) financing activities		
Dividends paid	(4,263,282)	-
Cash flow from (used in) financing activities	(4,263,282)	-
Exchange variance effects on cash and cash equivalents	30,103	94,681
Net Increase (decrease) in cash and cash equivalents	(214,000)	(124,887)
Cash and cash equivalents at the start of the period	259,143	384,030
Cash and cash equivalents at the end of the period	45,143	259,143

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

	Share Capital THCH\$	Reserves for exchange rate variance upon conversion	Other sundry reserves THCH\$	Others reserves THCH\$	Retained Earnings THCH\$	Equity THCH\$
Balance as of January 1, 2023	6,607,528	124,680	-	124,680	7,393,055	14,125,263
Capital Increase	-	-	-	-	-	-
Profit (loss)	-	-	-	-	372,192	372,192
Other comprehensive income	-	175,520	-	175,520	-	175,520
Total comprehensive income	-	175,520	-	175,520	372,192	547,712
Capital Increase	-	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-	-
Distribution to shareholders	-	-	-	-	(4,263,282)	(4,263,282)
Total changes in equity	-	175,520	-	175,520	(3,891,090)	(3,715,570)
Closing Balance of the Period as of 12.31.2023	6,607,528	300,200	-	300,200	3,501,965	10,409,693

	Share Capital THCH\$	Reserves for exchange rate variance upon conversion	Other sundry reserves THCH\$	Other reserves THCH\$	Retained Earnings THCH\$	Equity THCH\$
Balance as of January 1, 2022	6,607,528	300,200	-	300,200	6,771,823	13,679,551
Capital Increase	-	-	-	-	-	-
Profit (loss)	-	-	-	-	621,232	621,232
Other comprehensive income	-	(175,520)	-	(175,520)	-	(175,520)
Total comprehensive income	-	(175,520)	-	(175,520)	621,232	445,712
Capital Increase	-	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-	-
Distribution to shareholders	-	-	-	-	-	-
Total changes in equity	-	(175,520)	-	(175,520)	621,232	445,712
Closing balance of the period as of 12.31.2022	6,607,528	124,680	-	124,680	7,393,055	14,125,263

CF Inversiones
Perú S.A.C.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores Accionistas y Directores
Consorteio Financiero S.A.

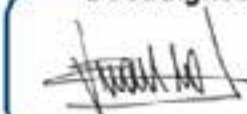
Como auditores externos de Consorteio Financiero S.A., hemos auditado sus estados financieros consolidados al 31 de diciembre de 2023 y 2022, sobre los que informamos con fecha 27 de marzo de 2024. Los estados financieros en forma resumida, preparados de acuerdo con lo establecido en la Norma de Carácter General (NCG) N°30, Sección II.2.1, párrafo A.4.2, emitida por la Superintendencia de Valores y Seguros (actualmente Comisión para el Mercado Financiero – CMF), de la filial CF Inversiones Perú SAC y sus notas de “criterios contables aplicados” y “transacciones con partes relacionadas”, adjuntos, son consistentes, en todos sus aspectos significativos, con la información contenida en los estados financieros consolidados que hemos auditado.

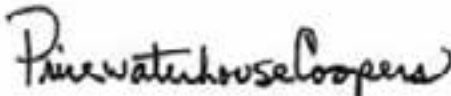
La preparación de tales estados financieros en forma resumida que incluye los criterios contables aplicados y las transacciones con partes relacionadas, es responsabilidad de la Administración de Consorteio Financiero S.A. y CF Inversiones Perú SAC.

Informamos que los mencionados estados financieros en forma resumida y sus notas de “criterios contables aplicados” y “transacciones con partes relacionadas” de CF Inversiones Perú SAC adjuntos, corresponden a aquellos que fueron utilizados en el proceso de consolidación llevado a cabo por Consorteio Financiero S.A. al 31 de diciembre de 2023 y 2022.

Este informe ha sido preparado teniendo presente lo requerido en la NCG 30, Sección II.2.1, párrafo A.4.2 y se relaciona exclusivamente con Consorteio Financiero S.A. y, es emitido solamente para información y uso de su Administración Superior y de la Comisión para el Mercado Financiero, por lo que no ha sido preparado para ser usado, ni debe ser usado, por ningún usuario distinto a los señalados.

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Elizabeth Vivanco Iglesias
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RUT: 81.513.400-1 | Teléfono: (56 2) 2940 0000 | www.pwc.cl

CF Inversiones
Perú S.A.C.

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash and cash equivalents	80,545	-
Current tax assets	100,579	95,236
Other non-financial assets	-	219,245
Other financial assets	255,098	498,156
Investments accounted for using the equity method	106,403,639	76,525,096
Goodwill		-
Total Assets	106,839,861	77,337,733
Equity and liabilities		
Liabilities		
Current tax liabilities	4	4
Other non-financial liabilities	-	2,676
Total liabilities	4	2,680
Equity		
Share capital	46,633,892	44,156,276
Retained profit (loss)	58,061,315	37,821,603
Other reserves	(1,849,716)	(4,642,826)
Legal Reserves	3,994,366	
Equity attributable to shareholders of the parent company	106,839,857	77,335,053
Minority interests	-	-
Total equity	106,839,857	77,335,053
Total equity and liabilities	106,839,861	77,337,733

Income statement

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Income from ordinary activities	10,985	14,472
Sales cost		
Gross profit	10,985	14,472
Other income	52,741	219,796
Distribution costs	-	-
Administration expenses	(14,115)	(71,149)
Profit (loss) from operating activities	49,611	163,119
Share in profit (loss) of associated companies and joint ventures accounted for using the equity method	25,430,116	7,735,058
Exchange rate differences	918,655	(247,974)
Profit (loss), before taxes	26,398,382	7,650,203
Expenses from income taxes	(47,891)	3,001
Profit (loss) from continuing operations	26,350,491	7,653,204
Profit (loss) from discontinued operations		
Net Income	26,350,491	7,653,204
Profit (loss) attributable to the shareholders of the parent company	26,350,491	7,653,204
Net Income	26,350,491	7,653,204
Breakdown of other comprehensive income, before taxes		
Profit (loss) from exchange rate differences, before taxes	4,339,282	4,581,907
Income tax related to components of other comprehensive income		
Sum of income taxes related to components of other comprehensive income/loss	-	-
Other comprehensive income	4,339,282	4,581,907
Total comprehensive income	30,689,773	12,235,111
Components of Other Comprehensive income/ loss that will be reclassified to the profit/loss for the period		
Participation in other comprehensive income or loss of associated companies and joint ventures accounted for using the equity method that will be reclassified into profit/loss for the period	3,053,619	(3,305,543)
Comprehensive income attributable to:		
Shareholders of the parent company	33,743,392	8,929,568
Minority Interests	-	-
Total comprehensive income	33,743,392	8,929,568

Statement of cash flows

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash flow from (used in) operating activities		
Types of proceeds by operational activity		
Proceeds from royalties, fees, commissions and other income from ordinary activities	1,777,175	-
Types of proceeds by operational activity	1,777,175	-
Types of payments		
Payments to suppliers for goods and services	(62,385)	-
Payments from contracts held for brokerage or trading activities		
Types of payments	(62,385)	-
Income taxes paid (reimbursed)	-	-
Cash flow proceeds from (used in) operations	-	-
Cash flow proceeds from (payments for) operating activities	1,714,790	-
Cash flows from (used in) investing activities		
Dividends Received		
Cash flows from (used in) investing activities	-	-
Cash flow from (used in) financing activities		
Dividends paid	(1,895,760)	
Cash flow from (used in) financing activities	(1,895,760)	-
Exchange variance effects on cash and cash equivalents	261,515	-
Net Increase (decrease) in cash and cash equivalents	80,545	-
Cash and cash equivalents at the start of the period	-	-
Cash and cash equivalents at the end of the period	80,545	-

CF Inversiones
Perú S.A.C.

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

	Share capital THCH\$	Reserves for exchange rate differences THCH\$	Legal Reserve THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2023	44,156,276	-	-	(4,642,826)	(4,642,826)	37,821,603	77,335,053
Adjustments from changes in accounting policies		-	-	-	-	(2,342,828)	(2,342,828)
Capital increase	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	26,350,491	26,350,491
Other comprehensive income	-	4,339,282	-	3,053,619	7,392,901	-	7,392,901
Total Comprehensive Income	-	4,339,282	-	3,053,619	7,392,901	26,350,491	33,743,392
Capital increase	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(1,895,760)	(1,895,760)
Distribution to shareholders	-	-	-	-	-	-	-
Other increases (decreases)	2,477,616	(4,339,282)	3,994,366	(260,509)	(605,425)	(1,872,191)	-
Total changes for the period	2,477,616	-	3,994,366	2,793,110	6,787,476	20,239,712	29,504,804
Balance as of December 31, 2023	46,633,892	-	3,994,366	(1,849,716)	2,144,650	58,061,315	106,839,857

	Share capital THCH\$	Reserves for exchange rate differences THCH\$	Legal Reserve THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2022	41,696,371	-	-	(1,778,631)	(1,778,631)	28,487,745	68,405,485
Capital increase	-	-	-	-	-	-	-
Net Income for the year	-	-	-	-	-	7,653,204	7,653,204
Other comprehensive income	-	4,581,907	-	(3,305,543)	1,276,364	-	1,276,364
Total comprehensive income	-	4,581,907	-	(3,305,543)	1,276,364	7,653,204	8,929,568
Capital increase	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Distribution to shareholders	-	-	-	-	-	-	-
Other increases (decreases)	2,459,905	(4,581,907)	-	441,348	(4,140,559)	1,680,654	-
Total changes for the period	2,459,905	-	-	(2,864,195)	(2,864,195)	9,333,858	8,929,568
Balance as of December 31, 2022	44,156,276	-	-	(4,642,826)	(4,642,826)	37,821,603	77,335,053

Conсорcio Inversiones
Financieras SPA



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores
Conсорcio Inversiones Financieras SpA

Opinión

Hemos efectuado una auditoría a los estados financieros de Conсорcio Inversiones Financieras SpA que comprenden el estado de situación financiera al 31 de diciembre de 2023 y los correspondientes estados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por el año terminado en esa fecha y las correspondientes notas a los estados financieros.

En nuestra opinión, los estados financieros adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Conсорcio Inversiones Financieras SpA al 31 de diciembre de 2023, los resultados de sus operaciones y sus flujos de efectivo por el año terminado en esa fecha de acuerdo con Normas Internacionales de Información Financiera emitidas por el International Accounting Standards Board.

Base para la opinión

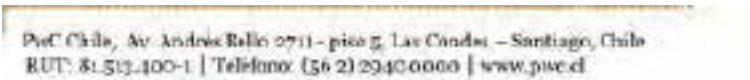
Efectuamos nuestra auditoría de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestra auditoría de los estados financieros, se nos requiere ser independientes de Conсорcio Inversiones Financieras SpA y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Otros asuntos

Los estados financieros de Conсорcio Inversiones Financieras SpA por el año terminado al 31 de diciembre de 2022 no fueron auditados, revisados ni compilados por nosotros y, en consecuencia, no expresamos una opinión ni cualquier otra forma de seguridad sobre los mismos.

Responsabilidad de la Administración por los estados financieros

La Administración es responsable por la preparación y presentación razonable de los estados financieros de acuerdo con Normas Internacionales de Información Financiera emitidas por el International Accounting Standards Board. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.



Consorcio Inversiones
Financieras SPA



Santiago, 27 de marzo de 2024
Consorcio Inversiones Financieras SpA
2

Al preparar y presentar los estados financieros, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio Inversiones Financieras SpA para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Consorcio Inversiones Financieras SpA. En consecuencia, no expresamos tal tipo de opinión.
- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio Inversiones Financieras SpA para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

DocuSigned by:
Elizabeth Vivanco Iglesias
RUT: 13.257.291-7

PricewaterhouseCoopers

Consorcio Inversiones
Financieras SPA

Statement of financial position

AS OF DECEMBER 31, 2023 AND 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash and cash equivalents	696	814
Other financial assets	2,856	2,864
Deferred tax assets	3,891	3,671
Total Assets	7,443	7,349
Equity and liabilities		
Liabilities		
Other non-financial liabilities	-	-
Total liabilities	-	-
Equity		
Share capital	12,032	12,032
Retained profit (loss)	(4,589)	(4,683)
Other reserves		
Equity attributable to shareholders of the parent company	7,443	7,349
Minority interests	-	-
Total equity	7,443	7,349
Total equity and liabilities	7,443	7,349

Comprehensive income statements

AS OF DECEMBER 31, 2023 AND 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Income from ordinary activities		
Sales cost	-	-
Gross profit	-	-
Other income	-	-
Administration expenses	(126)	(56)
Other expenses, by function	-	-
Profit (loss) from operating activities	(126)	(56)
Participation in profits (losses) of associated companies and joint ventures accounted for using the equity method	-	-
Income from indexed units		
Profit (loss), before taxes	(126)	(56)
Expenses from income taxes	220	537
Profit (loss) from continuing operations	94	481
Profit (loss) from discontinued operations	-	-
Profit (loss)	94	481
Total comprehensive income	94	481

Cash flow statements

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash flow from (used in) operating activities		
Types of payments		
Payments to suppliers for goods and services	(126)	(56)
Types of payments	(126)	(56)
Cash flow from (used in) operations		
Dividends received	8	-
Income taxes paid (reimbursed)	-	-
Cash flows from (used in) operations	8	-
Cash flows from (used in) operating activities	(118)	(56)
Cash flows from (used in) investing activities		
Cash flows used to gain control over subsidiaries or other businesses	-	-
Cash flows from (used in) investing activities	-	-
Cash flow from (used in) financing activities		
Proceeds from the issuance of shares	-	-
Loan repayments	-	-
Cash flow from (used in) financing activities	-	-
Net Increase (decrease) in cash and cash equivalents	(118)	(56)
Cash and cash equivalents at the start of the period	814	870
Cash and cash equivalents at the end of the period	696	814

Consorcio Inversiones
Financieras SPA

Statements of changes in equity

	Share capital THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2023	12,032	-	-	(4,683)	7,349
Capital Increase	-				-
Profit (loss)	-	-	-	94	94
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	94	94
Capital Increase	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-
Distribution to shareholders	-	-	-	-	-
Total changes in equity	-	-	-	94	94
Closing Balance of the Period on 12.31.2023	12,032	-	-	(4,589)	7,443

	Share capital THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2022	12,032	-	-	(5,164)	6,868
Capital Increase	-				-
Profit (loss)	-	-	-	481	481
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	481	481
Capital Increase	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-
Distribution to shareholders	-	-	-	-	-
Total changes in equity	-	-	-	481	481
Closing balance of the period on 12.31.2022	12,032	-	-	(4,683)	7,349

Consorcio
Servicios S.A.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores Accionistas y Directores
Consorcio Financiero S.A.

Como auditores externos de Consorcio Financiero S.A., hemos auditado sus estados financieros consolidados al 31 de diciembre de 2023 y 2022, sobre los que informamos con fecha 27 de marzo de 2024. Los estados financieros en forma resumida, preparados de acuerdo con lo establecido en la Norma de Carácter General (NCG) N° 30, Sección II.2.1, párrafo A.4.2, emitida por la Superintendencia de Valores y Seguros (actualmente Comisión para el Mercado Financiero – CMF), de la filial Consorcio Servicios S.A. y sus notas de “criterios contables aplicados” y “transacciones con partes relacionadas”, adjuntos, son consistentes, en todos sus aspectos significativos, con la información contenida en los estados financieros consolidados que hemos auditado.

La preparación de tales estados financieros en forma resumida que incluye los criterios contables aplicados y las transacciones con partes relacionadas, es responsabilidad de la Administración de Consorcio Financiero S.A. y Consorcio Servicios S.A.

Informamos que los mencionados estados financieros en forma resumida y sus notas de “criterios contables aplicados” y “transacciones con partes relacionadas” de Consorcio Servicios S.A. adjuntos, corresponden a aquellos que fueron utilizados en el proceso de consolidación llevado a cabo por Consorcio Financiero S.A. al 31 de diciembre de 2023 y 2022.

Este informe ha sido preparado teniendo presente lo requerido en la NCG 30, Sección II.2.1, párrafo A.4.2 y se relaciona exclusivamente con Consorcio Financiero S.A. y, es emitido solamente para información y uso de su Administración Superior y de la Comisión para el Mercado Financiero, por lo que no ha sido preparado para ser usado, ni debe ser usado, por ningún usuario distinto a los señalados.

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Consorcio
Servicios S.A.

Statements of financial position

AL 31 DE DICIEMBRE DE 2023 Y 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash and cash equivalents	1,130,778	249,541
Current tax assets	218,916	295,281
Accounts receivable from related parties	1,286,748	1,587,626
Other non-financial assets	38,734	126,934
Other financial assets	2,102,050	1,946,813
Deferred tax assets	170,692	234,391
Property, plant and equipment	22,403	34,177
Total Assets	4,970,321	4,474,763
Equity and liabilities		
Liabilities		
Accounts payable to related parties	-	-
Current tax liabilities	206,513	61,119
Other non-financial liabilities	278,689	201,756
Provisions for employee benefits	606,770	848,715
Total liabilities	1,091,972	1,111,590
Equity		
Share capital	1,800,269	1,800,269
Retained profit (loss)	2,078,080	1,562,904
Total equity	3,878,349	3,363,173
Total equity and liabilities	4,970,321	4,474,763

Comprehensive income statements

FOR THE PERIOD ENDED DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Income from ordinary activities	10,748,908	10,076,142
Gross profit	10,748,908	10,076,142
Other income	18,654	11
Administration expenses	(10,133,447)	(9,459,091)
Other expenses, by function	(1,075)	(26,538)
Profit (loss) from operating activities	633,040	590,524
Exchange rate differences	16	-
Income from indexed units	1,054	58,764
Profit (loss), before taxes	634,110	649,288
Expenses from income taxes	(118,934)	(59,711)
Profit (loss) from continuing operations	515,176	589,577
Net Income	515,176	589,577
Total comprehensive income	515,176	589,577

Consorcio
Servicios S.A.

Cash Flow Statements

As of December 31, 2023 and 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash flow from (payments for) operating activities		
Types of proceeds by operational activity		
Receivables from the sales of goods and services	12,865,482	9,349,293
Proceeds from royalties, fees, commissions and other income from ordinary activities	142,472	-
Total proceeds by operating activity	13,007,954	9,349,293
Types of proceeds by operational activity		
Types of payments		
Payments to suppliers for goods and services	(9,699,585)	(8,403,927)
Payments from contracts held for brokerage or trading activities	-	(1,040,181)
Payments to and on behalf of employees	-	-
Types of payments	(9,699,585)	(9,444,108)
Cash flow proceeds from (used in) operations		
Dividends received	-	-
Tax expenses	(2,427,132)	(635,150)
Cash flow proceeds from (used in) operations	(2,427,132)	(635,150)
Cash flow proceeds from (payments for) operating activities	881,237	(729,965)
Cash flows from (used in) investment activities		
Other payments for the acquisition of equity or debt instruments of other entities	-	-
Cash flows from (used in) investment activities		-
Cash flows from (used in) financing activities		
Proceeds from the issuance of shares	-	-
Cash Flow from (used in) financing activities	-	-
Net Increase (decrease) in cash and cash equivalents	881,237	(729,965)
Cash and cash equivalents at the start of the period	249,541	979,506
Cash and cash equivalents at the end of the period	1,130,778	249,541

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

	Share capital THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2023	1,800,269	-	-	1,562,904	3,363,173
Capital Increase					
Profit (loss) of the period	-	-	-	515,176	515,176
Other comprehensive income	-	-	-	-	-
Total comprehensive income/loss	-	-	-	515,176	515,176
Capital Increase	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-
Distribution to shareholders	-	-	-	-	-
Total changes in equity	-	-	-	515,176	515,176
Closing Balance of the Period on 12.31.2023	1,800,269	-	-	2,078,080	3,878,349

	Share capital THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2022	1,800,269	-	-	973,327	2,773,596
Capital Increase					
Profit (loss) of the period	-	-	-	589,577	589,577
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	589,577	589,577
Capital Increase	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-
Distribution to shareholders	-	-	-	-	-
Total changes in equity	-	-	-	589,577	589,577
Closing balance of the period on 12.31.2022	1,800,269	-	-	1,562,904	3,363,173

Consorcio Inversiones Ltda.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores Socios
Consorcio Inversiones Limitada

Opinión

Hemos efectuado una auditoría a los estados financieros separados de Consorcio Inversiones Limitada que comprenden el estado de situación financiera separado al 31 de diciembre de 2023 y los correspondientes estados separados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por el año terminado en esa fecha y las correspondientes notas a los estados financieros.

En nuestra opinión, los estados financieros separados adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Consorcio Inversiones Limitada al 31 de diciembre de 2023, los resultados de sus operaciones y sus flujos de efectivo por el año terminado en esa fecha de acuerdo con los criterios contables descritos en Nota 2.

Base para la opinión

Efectuamos nuestra auditoría de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros separados” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestra auditoría de los estados financieros separados, se nos requiere ser independientes de Consorcio Inversiones Limitada y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Énfasis en un asunto

Sin afectar nuestra opinión, dirigimos la atención a la Nota 2 de los estados financieros separados, que señala que los presentes estados financieros separados han sido elaborados para reflejar la situación financiera individual de Consorcio Inversiones Limitada, utilizando la excepción a la presentación de estados financieros consolidados permitida en el párrafo 4 de la Norma Internacional de Información Financiera N° 10.

Otros asuntos – Base de contabilización

Los estados financieros de Consorcio Inversiones Limitada han sido preparados por la Administración de acuerdo con los criterios contables descritos en Nota 2, los cuales son una base de contabilización distinta a las Normas Internacionales de Información Financiera. En efecto, los estados financieros de CN Life, Compañía de Seguros S.A., sobre los cuales se aplica el método de la participación, cuyos estados financieros se encuentran preparados bajo las normas contables e instrucciones impartidas por la Comisión para el Mercado Financiero. Nuestra opinión no se modifica con respecto a este asunto.

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Consorcio Inversiones Ltda.



Santiago, 27 de marzo de 2024
Consorcio Inversiones Limitada
2

Otros asuntos – Estados Financieros no auditados del ejercicio anterior

Los estados financieros de Consorcio Inversiones Limitada por el año terminado al 31 de diciembre de 2022 no fueron auditados, revisados ni compilados por nosotros y, en consecuencia, no expresamos una opinión ni cualquier otra forma de seguridad sobre los mismos.

Responsabilidad de la Administración por los estados financieros separados

La Administración es responsable por la preparación y presentación razonable de los estados financieros separados de acuerdo con los criterios contables descritos en Nota 2. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros separados que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Al preparar y presentar los estados financieros separados, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio Inversiones Limitada para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros separados

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros separados como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros separados.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

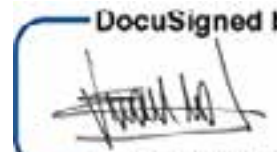
- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros separados, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros separados.

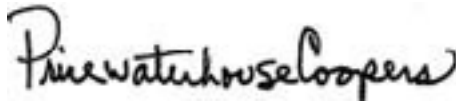


Santiago, 27 de marzo de 2024
Consorcio Inversiones Limitada
3

- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Consorcio Inversiones Limitada. En consecuencia, no expresamos tal tipo de opinión.
- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros separados.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio Inversiones Limitada para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

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Elizabeth Vivanco Iglesias
RUT: 13.257.291-7



Consorcio
 Inversiones Ltda.

Statements of financial position

AS OF DECEMBER 31, 2023 AND 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Current assets		
Cash and cash equivalents	31,299	140,955
Other financial assets	1,062,979	9,001
Current tax assets	-	1,353,935
Accounts receivable from related parties	3,878,620	-
Total current assets	4,972,898	1,503,891
Non-current assets		
Investments accounted for using the equity method	76,357,303	80,824,240
Goodwill	4,653,726	4,653,726
Total non-current assets	81,011,029	85,477,966
Total Assets	85,983,927	86,981,857
Equity and liabilities		
Current liabilities		
Current tax liabilities	40,788	380,075
Total current liabilities	40,788	380,075
Equity		
Issued capital	89,546,200	89,546,200
Retained profit (loss)	33,704,498	28,194,935
Other reserves	(37,307,559)	(31,139,353)
Equity attributable to shareholders of the parent company	85,943,139	86,601,782
Minority interests	-	-
Total equity	85,943,139	86,601,782
Total equity and liabilities	85,983,927	86,981,857

Comprehensive income statements

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Income from ordinary activities	13,978	-
Gross profit	13,978	-
Other income	10,750	-
Administration expenses	(29,603)	(8,957)
Other expenses, by function	(13,192)	-
Profit (loss) from operating activities	(18,067)	(8,957)
Share in profit (loss) of associated companies and joint ventures accounted for using the equity method	12,928,727	19,839,858
Income from indexed units	32,464	150,501
Profit (loss), before taxes	12,943,124	19,981,402
Expenses from income taxes	(84,723)	(710,643)
Profit (loss) from continuing operations	12,858,401	19,270,759
Profit (loss) from discontinued operations	-	-
Net Income	12,858,401	19,270,759
Profit (loss) attributable to the shareholders of the parent company	12,858,401	19,270,759
Net Income	12,858,401	19,270,759
Breakdown of other comprehensive income, before taxes		
Profit (loss) from exchange rate differences, before taxes	-	-
Profit (loss) from new revaluation of held-for-sale financial assets, before tax	(40)	221,966
Other comprehensive income	-	-
Total comprehensive income	12,858,361	19,270,759

Cash flow statements

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash flow from (used in) operating activities		
Types of proceeds by operational activity		
Other payments from operating activities	1,386,751	-
Total proceeds by operational activity	1,386,751	-
Types of payments		
Payments to suppliers for goods and services	(456,407)	-
Payments from contracts held for brokerage or trading activities	-	(8,957)
Total payments	(456,407)	(8,957)
Cash flow proceeds from (used in) operations		
Dividends received	7,348,838	37,472,830
Cash flow proceeds from (used in) operations	7,348,838	37,472,830
Cash flow proceeds from (payments for) operating activities	8,279,182	37,463,873
Cash flow from (used in) investment activities		
Proceeds from other long-term assets	(1,040,000)	-
Cash flow from (used in) financing activities		
Dividends paid	(7,348,838)	(37,472,830)
Cash flow from (used in) financing activities	(7,348,838)	(37,472,830)
Net Increase (decrease) in cash and cash equivalents	(109,656)	(8,957)
Cash and cash equivalents at the start of the period	140,955	149,912
Cash and cash equivalents at the end of the period	31,299	140,955

Reconciliation of Financial Liabilities arising from financing activities.

	Balance 12-31-2022 THCH\$	Cash Flow THCH\$	Non-cash changes THCH\$	Balance at 12-31-2023 THCH\$	Balance at 12-31-2023 THCH\$
Dividends paid	-	(7.348.838)	7.348.838	-	-
Other obligations	-	-	-	-	-
TOTAL	-	(7.348.838)	7.348.838	-	-

	Balance 12-31-2021 THCH\$	Cash Flow THCH\$	Non-cash changes THCH\$	Balance 12-31-2022 THCH\$	Balance 12-31-2022 THCH\$
Dividends paid	-	(37,472,830)	37,472,830	-	-
Other obligations	-	-	-	-	-
TOTAL	-	(37,472,830)	37,472,830	-	-

Consortio Inversiones Ltda.

Statements of changes in equity

AS OF DECEMBER 31, 2023 AND 2022

	Share capital THCH	Reserves loss/ profit due to financial asset revaluation THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2023	89,546,200	-	(31,139,353)	(31,139,353)	28,194,935	86,601,782
Capital Increase	-					-
Profit (loss)	-	-	-	-	12,858,401	12,858,401
Other comprehensive income	-		(40)	(40)	-	(40)
Total comprehensive income	-	-	(40)	(40)	12,858,401	12,858,361
Capital Increase	-	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-	-
Distribution to shareholders	-	-	-	-	(7,348,838)	(7,348,838)
Other increases (decreases)	-	-	(6,168,166)	(6,168,166)		(6,168,166)
Total changes in equity	-	-	(6,168,206)	(6,168,206)	5,509,563	(658,643)
Closing Balance of the Period on 12.31.2023	89,546,200	-	(37,307,559)	(37,307,559)	33,704,498	85,943,139

	Share capital THCH	Reserves loss/ profit due to financial asset revaluation THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2022	89,546,200	-	(29,216,009)	(29,216,009)	46,397,006	106,727,197
Capital Increase	-					-
Profit (loss)	-	-	-	-	19,270,759	19,270,759
Other comprehensive income	-	-	221,966	221,966	-	221,966
Total Comprehensive Income	-	-	221,966	221,966	19,270,759	19,492,725
Capital Increase	-	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-	-
Distribution to shareholders	-	-	-	-	(37,472,830)	(37,472,830)
Other increases (decreases)	-	-	(2,145,310)	(2,145,310)		(2,145,310)
Total changes in equity	-	-	(1,923,344)	(1,923,344)	(18,202,071)	(20,125,415)
Closing balance of the period on 12.31.2022	89,546,200	-	(31,139,353)	(31,139,353)	28,194,935	86,601,782

Consortio Inversiones Dos Ltda.



INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 27 de marzo de 2024

Señores Socios
Consortio Inversiones Dos Limitada

Opinión

Hemos efectuado una auditoría a los estados financieros de Consortio Inversiones Dos Limitada que comprenden el estado de situación financiera al 31 de diciembre de 2023 y los correspondientes estados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por el año terminado en esa fecha y las correspondientes notas a los estados financieros.

En nuestra opinión, los estados financieros adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Consortio Inversiones Dos Limitada al 31 de diciembre de 2023, los resultados de sus operaciones y sus flujos de efectivo por el año terminado en esa fecha de acuerdo con los criterios contables descritos en la Nota 2.

Base para la opinión

Efectuamos nuestra auditoría de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección “Responsabilidades del auditor por la auditoría de los estados financieros” del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestra auditoría de los estados financieros, se nos requiere ser independientes de Consortio Inversiones Dos Limitada y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Otros asuntos – Base de contabilización

Los estados financieros de Consortio Inversiones Dos Limitada han sido preparados por la Administración de acuerdo con los criterios contables descritos en Nota 2, los cuales son una base de contabilización distinta a las Normas Internacionales de Información Financiera. En efecto, los estados financieros Banco Consortio S.A., sobre los cuales se aplica el método de la participación, se encuentran preparados bajo las normas contables e instrucciones impartidas por la Comisión para el Mercado Financiero. Nuestra opinión no se modifica con respecto a este asunto.

Otros asuntos – Estados Financieros no auditados del ejercicio anterior

Los estados financieros de Consortio Inversiones Dos Limitada por el año terminado al 31 de diciembre de 2022 no fueron auditados, revisados ni compilados por nosotros y, en consecuencia, no expresamos una opinión ni cualquier otra forma de seguridad sobre los mismos.

Consorcio Inversiones Dos Ltda.



Santiago, 27 de marzo de 2024
 Consorcio Inversiones Dos Limitada
 2

Responsabilidad de la Administración por los estados financieros

La Administración es responsable por la preparación y presentación razonable de los estados financieros de acuerdo con los criterios contables descritos en la Nota 2. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Al preparar y presentar los estados financieros, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio Inversiones Dos Limitada para continuar como una empresa en marcha en un futuro previsible.

Responsabilidades del auditor por la auditoría de los estados financieros

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

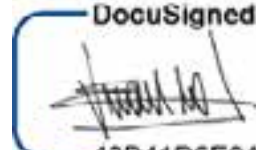
- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Consorcio Inversiones Dos Limitada. En consecuencia, no expresamos tal tipo de opinión.

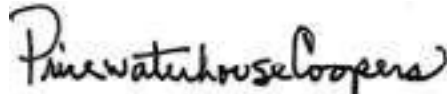


Santiago, 27 de marzo de 2024
 Consorcio Inversiones Dos Limitada
 3

- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de Consorcio Inversiones Dos Limitada para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

DocuSigned by:

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 Elizabeth Vivanco Iglesias
 RUT: 13.257.291-7



Consorcio
Inversiones Dos Ltda.

Statements of financial position

AS OF DECEMBER 31, 2023 AND 2022

Assets	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash and cash equivalents	55,210	143,041
Accounts receivable from related parties	7,896,497	9,005,179
Other financial assets	13,984	13,087
Investments accounted for using the equity method	200,810,046	184,582,940
Goodwill		(3,480,391)
Total Assets	208,775,737	190,263,856
Equity and liabilities		
Liabilities		
Accounts payable to related parties	194,375	-
Current tax liabilities	101,000	259,034
Total liabilities	295,375	259,034
Equity		
Share capital	103,797,368	103,797,368
Retained profit (loss)	113,687,174	104,407,686
Other reserves	(9,004,180)	(18,200,232)
Total equity	208,480,362	190,004,822
Total equity and liabilities	208,775,737	190,263,856

Comprehensive income statements

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Income from ordinary activities	-	(74,302)
Gross profit	-	(74,302)
Other income	510	147
Administration expenses	(1,275)	(1,720)
Other expenses, by function	(14,375)	(560)
Profit (loss) from operating activities	(15,140)	(76,435)
Share of profit (loss) of associated companies and joint ventures accounted for using the equity method	26,321,697	30,023,375
Exchange rate differences	339	151
Profit (loss), before taxes	26,306,896	29,947,091
Expenses from income taxes	(108,475)	(262,740)
Profit (loss) from continuing operations	26,198,421	29,684,351
Profit (loss) from discontinued operations	-	-
Profit	26,198,421	29,684,351
Breakdown of other comprehensive income, before taxes		
Participation in other comprehensive income of associated companies and joint ventures accounted for using the equity method of the shares to be reclassified to profit or loss for the period, before tax	3,805,382	(5,995,699)
Income taxes related to the participation of other comprehensive income		
Held for sale from other comprehensive income	-	-
Other comprehensive income	3,805,382	(5,995,699)
Total comprehensive income	30,003,803	23,688,652
Comprehensive income attributable to		
Shareholders of the parent company	30,003,803	23,688,652
Minority Interests	-	-
Total comprehensive income	30,003,803	23,688,652

Consorcio
Inversiones Dos Ltda.

Cash flow statements

AS OF DECEMBER 31, 2023 AND 2022

	12/31/2023 THCH\$	12/31/2022 THCH\$
Cash flow from (used in) operating activities		
Types of proceeds by operational activity		
Proceeds from royalties, fees, commissions and other income from ordinary activities	-	3
Types of proceeds by operational activity	-	3
Types of payments		
Payments to suppliers for goods and services	(267,022)	(1,722)
Total payments	(267,022)	(1,722)
Cash flow proceeds from (used in) operations		
Dividends received	15,008,654	14,238,524
Income taxes paid (reimbursed)	-	(91,952)
Cash flow proceeds from (used in) operations	15,008,654	14,146,572
Cash flow proceeds from (used in) operating activities	14,741,632	14,144,853
Cash flows from (used in) investing activities		
Cash flows obtained (used) by subsidiaries or other businesses	-	33,205
Cash flows from (used in) investing activities	-	33,205
Cash flow from (used in) financing activities		
Proceeds from the issuance of shares		-
Loans from related parties	180,000	20,000
Loan repayments to related parties	-	(20,008)
Dividends paid	(15,008,654)	(14,118,523)
Cash flow from (used in) financing activities	(14,828,654)	(14,118,531)
Exchange variance effects on cash and cash equivalents	(809)	-
Net increase (decrease) in cash and cash equivalents	(87,831)	59,527
Cash and cash equivalents at the start of the period	143,041	83,514
Cash and cash equivalents at the end of the period	55,210	143,041

Reconciliation of Financial Liabilities arising from financing activities

	Balance 12-31-2022 THCH\$	Cash Flow THCH\$	Non-cash changes THCH\$	Balance at 12-31-2023 THCH\$	Balance at 12-31-2023 THCH\$
Dividends paid	-	(15,008,654)	-	(15,008,654)	
Other obligations	-	180,000	-	180,000	-
TOTAL	-	(14,828,654)	-	(14,828,654)	-

Reconciliation of Financial Liabilities arising from financing activities.

	Balance 12-31-2022 THCH\$	Cash Flow THCH\$	Non-cash changes THCH\$	Balance at 12-31-2022 THCH\$	Balance at 12-31-2022 THCH\$
Dividends paid	-	(14,118,523)	-	(14,118,523)	
Other obligations	-	(8)	-	(8)	-
TOTAL	-	(14,118,531)	-	(14,118,531)	-

Statements of changes in equity

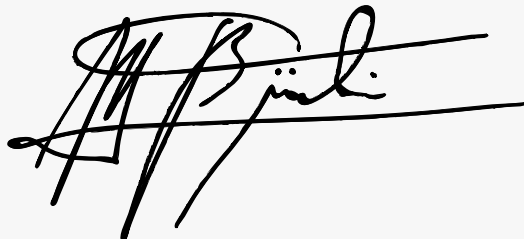
AS OF DECEMBER 31, 2023 AND 2022

	Share capital THCH\$	Reserves loss/ profit due to financial asset revaluation THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2023	103,797,368	(12,809,562)	-	(12,809,562)	99,017,016	190,004,822
Increase (decrease) in equity from changes in accounting policies	-	-	-	-	-	-
Initial equity	103,797,368	(12,809,562)	-	(12,809,562)	99,017,016	190,004,822
Capital Increase	-	-	-	-	-	-
Profit (loss)	-	-	-	-	26,198,421	26,198,421
Other comprehensive income	-	3,805,382	-	3,805,382	-	3,805,382
Total comprehensive income	-	3,805,382	-	3,805,382	26,198,421	30,003,803
Capital Increase	-	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-	-
Increase (decrease) from transfers and other changes in equity	-	-	-	-	3,480,391	3,480,391
Distribution to shareholders	-	-	-	-	(15,008,654)	(15,008,654)
Total changes in equity	-	3,805,382	-	3,805,382	14,670,158	18,475,540
Closing Balance of the Period on 12.31.2023	103,797,368	(9,004,180)	-	(9,004,180)	113,687,174	208,480,362

	Share capital THCH\$	Reserves loss/ profit due to financial asset revaluation THCH\$	Other sundry reserves THCH\$	Other reserves THCH\$	Retained profit (loss) THCH\$	Equity THCH\$
Balance as of January 1, 2022	103,797,368	(30,541,639)	-	(30,541,639)	88,841,858	162,097,587
Increase (decrease) in equity from changes in accounting policies	-	23,727,776	-	23,727,776	(5,390,670)	18,337,106
Initial equity	103,797,368	(6,813,863)	-	(6,813,863)	83,451,188	180,434,693
Capital Increase	-	-	-	-	-	-
Profit (loss)	-	-	-	-	29,684,351	29,684,351
Other comprehensive income	-	(5,995,699)	-	(5,995,699)	-	(5,995,699)
Total comprehensive income	-	(5,995,699)	-	(5,995,699)	29,684,351	23,688,652
Capital Increase	-	-	-	-	-	-
Increase (decrease) from other shareholder contributions	-	-	-	-	-	-
Increase (decrease) from transfers and other changes in equity	-	-	-	-	-	-
Distribution to shareholders	-	-	-	-	(14,118,523)	(14,118,523)
Total changes in equity	-	(5,995,699)	-	(5,995,699)	15,565,828	9,570,129
Saldo Final del Ejercicio al 31.12.2022	103,797,368	(12,809,562)	-	(12,809,562)	99,017,016	190,004,822

Declaration of Responsibility

The undersigned, in our capacity as Directors and the CEO of Consorcio Financiero S.A., respectively, declare under oath that all information contained in this report is a faithful expression of the truth, and we take legal responsibility for it.



Marcos Büchi Buc
Chairman
Chilean Tax ID: 7.383.017-6



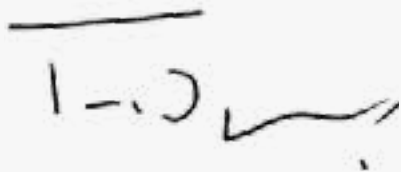
Juan Hurtado Vicuña
Director
Chilean Tax ID: 5.715.251-6



Eduardo Fernández Mac-Auliffe
Director
Chilean Tax Id: 7.010.379-6



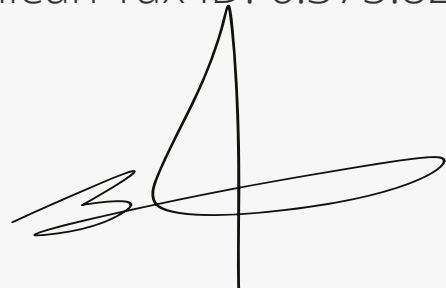
José Antonio Garcés Silva (father)
Director
Chilean Tax ID: 3.984.154-1



Francisco Ignacio Ossa Guzmán
CEO
Chilean Tax ID: 7.771.373-5



Pedro Hurtado Vicuña
Director
Chilean Tax ID: 6.375.828-0



Bonifacio Bilbao de Raadt
Director
Chilean Tax ID: 17.086.940-0



Felipe Silva Méndez
Director
Chilean Tax ID: 15.312.401-9



Laurence Loyer
Director
DNI 94.138.615

