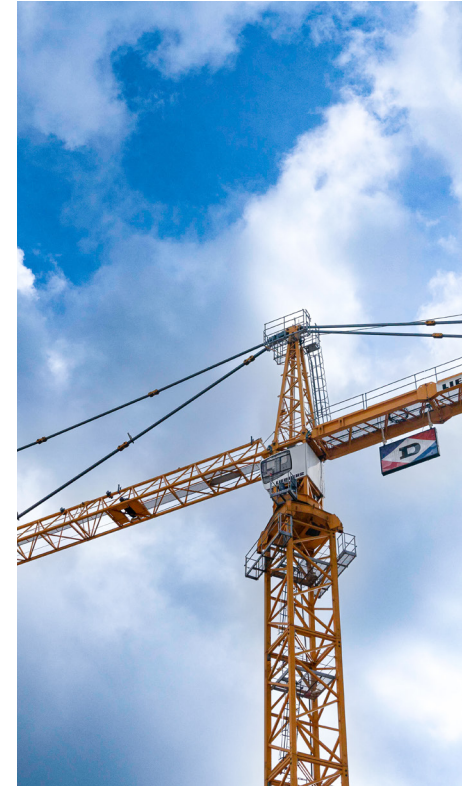
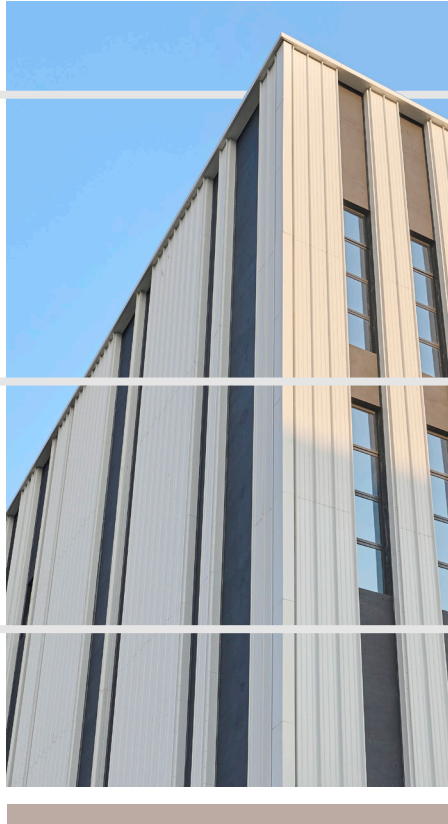




A member of the Bouygues Construction group



Building Beyond Today

Sustainability Report 2024

BUILDING FOR LIFE



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Sustainability at a Glance

Project & Shared Innovation

100% of projects adopted BIM and DWSS

12+ innovative start-ups involved and partnering on our projects

5 of major ongoing construction projects awarded the Smart Site Safety System (4S) certification



Health & Safety

0 High-consequence work-related injuries

50+ safety-related awards received



Environmental

Awarded

Hong Kong Awards for Environmental Excellence Construction Industry – Gold Award

100% new projects adopted with GGBS concrete

100% electricity consumption is covered by international renewable energy certificates (I-RECs)

1st permanent Steel Fiber Reinforced Concrete Segment approval and adoption in Hong Kong



Quality & Customer Satisfaction

Establishing front line quality workshop



Launching 8 quality ruling



Social

44 nationalities in our employee profile

9,760 training hours that covered 11+ topics



Society

19 volunteer activities participated

325 volunteers engaged

5,745 service hours contributed



Message from the Managing Director

Dear Stakeholders,

2025 marks the 70th anniversary of Dragages Hong Kong. Over seven decades, alongside our sister company Bouygues Travaux Publics (Hong Kong Branch), both fully owned subsidiaries of Bouygues Construction, we have shaped Hong Kong's architectural landscape. Guided by our exceptional engineering expertise and the core philosophy of our brand slogan "Building for Life", we remain committed to enhancing community living standards and promoting sustainable development, leaving a distinctive imprint on this city.

Our journey has taken us from Kai Tak Runway Airport in the 1950s to the present Kwu Tung Station of the East Rail Line. Each project embodies Dragages Hong Kong's steadfast commitment to community connectivity and human-centric values. During this reporting year, we successfully delivered three key projects: the Central Kowloon Route – Central Tunnel, which alleviates urban traffic pressure; the Hong Kong International Airport Transit Mail Centre, enhancing logistics operational efficiency; and the Hospital Authority Supporting Services Centre, optimising healthcare logistics systems. These accomplishments exemplify our "Building for Life" philosophy, showcasing our dedication to serving Hong Kong citizens through professional excellence.

This year, we are honoured to receive the Hong Kong Awards for Environmental Excellence, widely regarded as the 'Oscars' of environmental awards in Hong Kong. The Trunk Road T2 and Cha Kwo Ling Tunnel project was awarded the Gold Award in the Construction Industry category. Notably, we pioneered the application of Steel Fibre Reinforced Concrete (SFRC) technology at the Tung Chung Line Extension project, marking a first for both our company and Hong Kong. This innovative approach has been recognised by the government as a new benchmark for sustainable infrastructure development.

"Building for Life" continues to guide our practices in social inclusion and corporate governance. This year, we have made significant strides in enhancing gender diversity within our team by actively attracting female professionals to our team through summer internship programs and graduate recruitment, thus leading to an increased representation of women in our workforce.

Additionally, our standardised training programs and quality workshops for frontline staff to management allowed us to maintain a full year of zero compliance violations while enhancing our team's professional capabilities. These efforts reflect our commitment to serving communities through professional construction practices and sustainable development.

Looking ahead, we will leverage our multinational expertise and the collaborative strengths between France and Hong Kong, while upholding our "Building for Life" to create enduring and sustainable construction for Hong Kong. Throughout this journey, we will maintain our core mission of safe project delivery, ensuring zero accidents across all construction processes to build secure foundations for our communities. We look forward to continuing our partnership with Bouygues Construction and all stakeholders to transform Hong Kong's built environment, honouring our dual commitment to quality and safety, and creating lasting value for society.



Patrick IU
Managing Director
July 2025

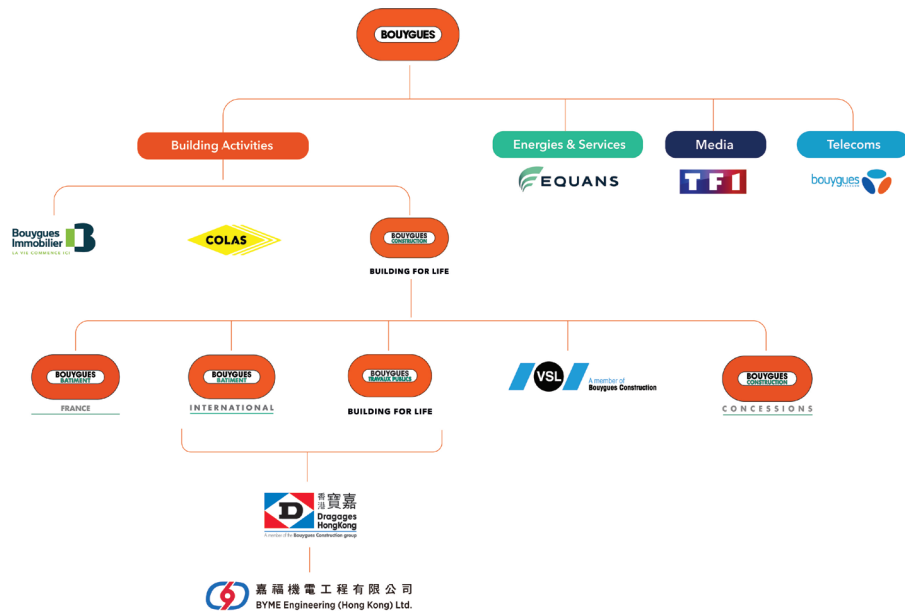


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About Us

Business Overview

Headquartered in Hong Kong, Dragages Hong Kong Limited (“DHK”) and Bouygues Travaux Publics (Hong Kong Branch) (“BYTP”) (collectively “we”) have been involved in various iconic projects across Hong Kong and Asia for over 70 years. As subsidiaries of Bouygues Construction, a division of the Bouygues Group, we are recognised as a construction industry pioneer, leading the way in introducing innovative construction techniques and technologies across civil and building divisions. Throughout our journey in line with Hong Kong’s development, our mission remains to deliver all projects to the highest level of client, staff, and other stakeholders’ satisfaction. In 2024, we have 9 active projects in Hong Kong. Our client base encompasses government works departments, government authorities, and transport and utilities providers.



¹ Bouygues Travaux Publics (Hong Kong Branch) is the sister company of Dragages Hong Kong Limited, and both share the same head office location.

Mission and Vision



Mission

- To provide clients with the highest standards of turnkey solutions, and design-build on major capital projects, building, civil and infrastructure works in both private and public sectors
- To bring added value to our projects and clients, reinforce communication, introduce the latest innovations, promote sustainable development, strive for carbon reduction, and most of all, ensure superior safety performance as our first priority during execution



Vision

- To be the contractor of choice for high-end, complex, design-build, mission-critical projects in Hong Kong
- To be at the forefront of digitalisation in delivering innovative turnkey solutions to our clients
- To cultivate and promote continual development of our staff and ensure their well-being
- To engage in sustainable solutions that reduce our carbon footprint

Sustainability Strategy

We formulate our sustainability strategy based on the Group's overall sustainable vision. Structured into FIVE interconnected pillars - **Health & Safety, Environmental, Quality & Customer Satisfaction, Social, and Society**, we aim to maximise our effectiveness in executing sustainability strategies and our contributions to our valued stakeholders and the environment.



Health & Safety

We prioritise safety through rigorous health and safety protocols, innovative risk management, and continuous improvement. Utilising AI-driven risk detection, automated site monitoring, and smart wearable technology, we enhance workforce protection and operational efficiency. Beyond the already demanding Hong Kong regulation, our proactive approach includes continuous training behavioural safety programmes, and comprehensive emergency preparedness plans. Beyond internal measures, we advocate for community well-being by designing safe infrastructure, collaborating with local authorities, and participating in public awareness campaigns, earning recognition as an industry leader in workplace safety and health innovation.



Quality & Customer Satisfaction

At DHK and BYTP, quality underpins every aspect of our work. We achieve excellence through precision engineering, careful material selection, and advanced construction methods. By adopting technologies such as Building Information Modelling (BIM), Modular Integrated Construction (MiC) and Multi-trade integrated Mechanical, Electrical & Plumbing (MiMEP), we improve efficiency and ensure accuracy. Rigorous quality control, thorough testing, and continuous performance assessments uphold the highest standards. This commitment enables us to deliver durable, functional, and future-ready infrastructure that meets client expectations and adds long-term value for all stakeholders.



Social

We are dedicated to empowering communities through initiatives that support inclusivity, education, and social welfare. Our programmes include youth mentorship, vocational training, and scholarships to nurture future professionals. In collaboration with NGOs, schools, and social enterprises, we assist underprivileged groups and promote equal opportunities. Our projects enhance accessibility and integration through public spaces, recreational facilities, and social housing. Beyond infrastructure, our teams engage in volunteer work, charity events, and disaster relief efforts, reinforcing our commitment to a more inclusive and resilient society.



Environmental

We view environmental sustainability as a core responsibility, integrating environmental stewardship into every project phase. By using low-carbon materials, energy-efficient solutions, and advanced construction techniques, etc., we aim to minimise environmental impacts from our projects and even bring positive effects to our valued environment. Our commitment also extends to climate mitigation and adaptation, green innovation and environmental awareness, promoting biodiversity and circularity.



Society

Our commitment lies in transforming historical landmarks into modern gateways while enhancing regional connectivity. Infrastructure is designed to improve mobility, support economic growth, and increase urban accessibility. We collaborate with government bodies, urban planners, and sustainability experts to deliver intelligent transport solutions, eco-conscious construction, and smart city innovations. Beyond construction, we support initiatives that preserve cultural heritage, improve public infrastructure, and create inclusive spaces, contributing to a more connected, resilient, and future-ready metropolis for current and future generations.

Project Highlights

Infrastructure



Trunk Road T2 and Cha Kwo Ling Tunnel (“Trunk Road T2”)

The project is to construct the Trunk Road T2 and Cha Kwo Ling Tunnel at the Former South Apron of the Kai Tak Development. The main scope includes the construction of a 3.4km dual two-lane trunk road, ventilation buildings, electrical and mechanical services, and other associated works.



Tung Chung Line Extension – Tung Chung West Station and Tunnels Project (Contract No. “1201”)

The project involves a westward extension of the Tung Chung Line, the design and construction of a new station at Tung Chung West, and a tunnel from the existing Tung Chung Station. When completed, the project will improve railway accessibility to Tung Chung West and Tung Chung East areas, as well as the proposed developments at Lantau North and the Airport City.



Kwu Tung Station – East Rail Line (Contract No. “1601”)

The project is phase one of the Northern Link project proposed in the Railway Development Strategy 2014. It involves the construction of Kwu Tung Station on the East Rail Line, a new intermediate station situated between Lok Ma Chau Station and Sheung Shui Station. Situated strategically in the heart of the future Kwu Tung North New Development Area, Kwu Tung Station will serve as a vital transportation hub, providing efficient and convenient railway services for the present and future residents in the area.



Central Kowloon Route – Central Tunnel (“CKR”)

Completed in 2024. The Central Tunnel Contract forms a crucial part of the Central Kowloon Route. The project consists of an approximately 2.8km-long dual three-lane tunnel, two cut-and-cover tunnels between East Yau Ma Tei and West Kai Tak, a ventilation shaft, an adit and foundation for a ventilation building in Ho Man Tin, and other associated works.

Project Highlights

Public Services



Transit Mail Centre ("TMC")

Completed in 2024. The project includes designing and constructing a new two-storey facility with airside and landside access. It involves a building, auxiliary structures, building service installations, external works, landscaping, and associated civil works, covering a land of about 1 hectare. The use of full-scale Building Information Modelling (BIM) showcases our digital applications in the local construction industry. Once operated, the TMC will be a state-of-the-art logistics hub in Hong Kong, equipped with advanced equipment for efficient mail sorting.



Hospital Authority Supporting Services Centre ("HASSC")

Completed in 2024. HASSC is located in Tung Chung and will house a new central laundry centre, a central food production unit for patient food service, an IT corporate data centre, and a central emergency store for storing personal protective equipment. The Hospital Authority plans to carry out this project in two stages with the construction of the supporting centre as the first stage. It is expected that after the support centre is put into service, it will effectively meet the long-term healthcare service needs of Hong Kong.



Fire Station-cum-ambulance Depot, Departmental Quarters and other Fire Services Accommodation ("TKOFS")

TKOFS comprises a five-storey fire station-cum-ambulance depot, a 12-storey departmental quarters atop the depot to provide about an ancillary eight-storey drill tower and 132 H-grade units built with Modular Integrated Construction (MiC) technology. It also includes the design and construction of piled foundations and MiC modules, and the construction of substructure and podium.

Project Highlights

Community and Public Service Projects



District Open Space, Sports Centre cum Public Vehicle Park ("SMS")

SMS comprises a four-storey sports centre and a two-level basement public carpark with an automated parking system. The two-level basement construction includes the first Hong Kong basement carpark equipped with a Vertical Lifting and Horizontal Sliding (VLHS) parking system adopted by the HKSAR Government.



Joint-user Complex at Site G2, Anderson Road Quarry ("JUC")

The project consists of the design and construction of a comprehensive complex that will greatly benefit the local community. It will feature a sports centre, a small public library, a local community centre, welfare facilities, a public car park, etc.

Key Awards and Recognition

We have been honoured with multiple awards during the Reporting Period, thanks to the efforts of our employees and the support of our stakeholders. These accolades stand as evidence of our commitment to sustainability, social responsibility, and the provision of exceptional services.

Issuing Organisation	Award and Recognition
Dragages Hong Kong Limited	
The Hong Kong Council of Social Service	<ul style="list-style-type: none"> Caring Ambassador 10 years+ Caring Company
HKSAR Government	Strive and Rise Programme 2023-2024 <ul style="list-style-type: none"> Certificate of Appreciation
Labour Department	Good Employer Charter 2024 <ul style="list-style-type: none"> Supportive Family-Friendly Good Employer
Paris BIM World 2024	Digital Twin trophies for “Works” category
Construction Industry Council	<ul style="list-style-type: none"> Construction Industry Volunteer Awards Presentation Ceremony 2024: Annual CISVP Corporate Award for Activeness
Hong Kong Institute of Construction	Employers Appreciation Ceremony 2023 <ul style="list-style-type: none"> Employer Award for Diversity and Inclusion of Talents Quality Training Employer – Intermediate Skilled Worker Cooperative Training Scheme award
Hong Kong Construction Association	HKCA Hong Kong Construction Environmental Awards – Environmental Merit Award

Kwu Tung Station – East Rail Line Project

Construction Industry Council	CIC Construction Digitalisation Award 2024 <ul style="list-style-type: none"> Bronze in “Public Project” category
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Issuing Organisation	Award and Recognition
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Trunk Road T2 and Cha Kwo Ling Tunnel Project

HK Labour Department	24 th Construction Industry Safety Award Scheme <ul style="list-style-type: none"> Silver Award
Construction Industry Council	CIC Construction Digitalisation Award 2024 <ul style="list-style-type: none"> Gold Award in Public Project Category Project Award: <ul style="list-style-type: none"> Building Information Modelling (BIM) & Digital Twin Common Data Environment (CDE) Smart Site Safety System (SSSS)
Environment and Ecology Bureau	Hong Kong Awards for Environmental Excellence 2023 <ul style="list-style-type: none"> Construction Industry – Gold Award

Fire Station-cum-ambulance Depot, Departmental Quarters, and other Fire Services Accommodation Project

Environment and Ecology Bureau	Hong Kong Awards for Environmental Excellence 2023 <ul style="list-style-type: none"> Bronze Award
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Building for **Connectivity**

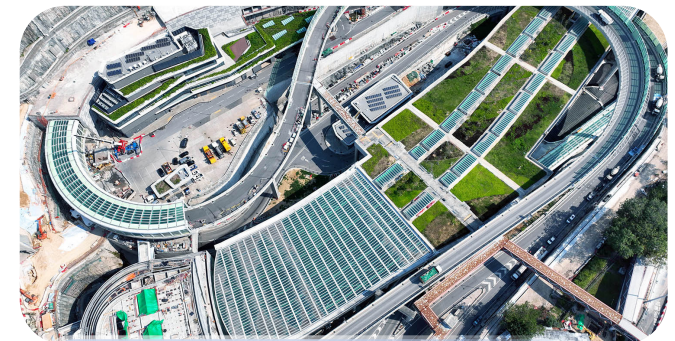


Fostering community connections with enduring infrastructure

Infrastructure is more than steel and concrete, it's the bond between people and opportunities. The roads, bridges, and transit systems we build shorten distances, connect communities, and pave the way for economic growth and social inclusion. This is the power of infrastructure: turning isolation into collaboration, and potential into reality.

— We Create Quality of Life

We firmly believe that construction transcends physical structures, serving as the cornerstone for building healthier, more interconnected and vibrant communities. A core commitment of ours is developing multifunctional spaces to promote recreational activities and community well-being – through parks, sports facilities and community centres, we create environments that support active lifestyles and foster social interaction, all of which are vital to enhancing quality of life. Simultaneously, we prioritise efficient infrastructure including roads, bridges and transportation systems to strengthen mobility, accessibility and economic opportunities in the communities we serve.



The Trunk Road T2 and Cha Kwo Ling Tunnel is part of Hong Kong's strategic road network

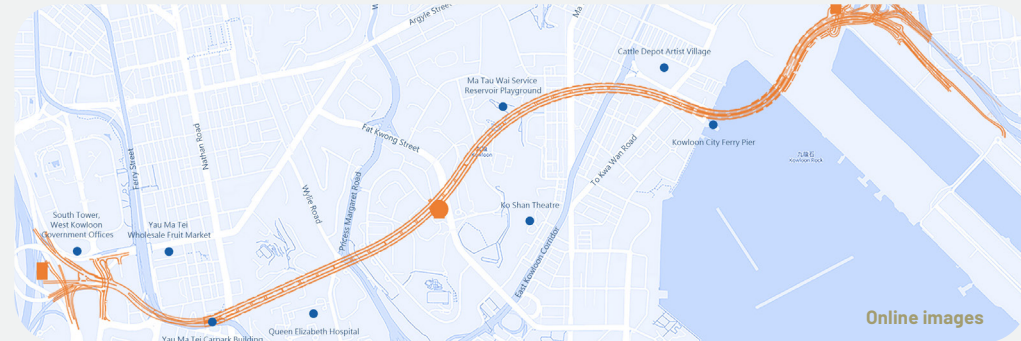
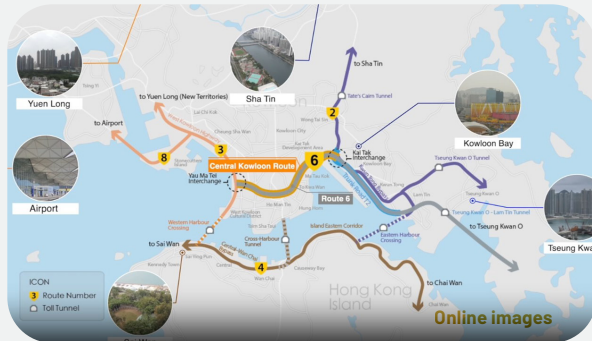
Building for Connectivity

Enhancing Transport Connectivity

Hong Kong rapid urban development expansion requires innovative solutions to build efficient transportation networks and connectivity.

Hong Kong's sustainable infrastructure future is being shaped by two major infrastructure projects: the Central Kowloon Route – Central Tunnel and Trunk Road T2 and Cha Kwo Ling Tunnel. These projects embody a shared vision, by demonstrating the application of advanced engineering and forward-thinking design to address current transport challenges and transform its urban mobility.

Central Kowloon Route – Central Tunnel, a 2.8km dual three-lane tunnel connecting Yau Ma Tei and Ma Tau Kok, significantly reduces travel time between West Kowloon and Kowloon Bay from 30 minutes to just 5. By easing congestion and enhance the resilience of transport infrastructure, it supports economic development, reduces environmental impact, and contributes to a more connected, accessible, and sustainable urban future.



Hospital Authority Supporting Services Centre Commences Operations

Amid rising demand for public hospital services, the Hospital Authority's new Support Centre has officially launched, leveraging innovative technology to enhance healthcare logistics efficiency. The facility houses an automated laundry plant, central kitchen, data centre, and emergency supplies storage, utilising robotics and smart systems. By 2030, it is expected to handle 50% of laundry and meal demands for all public hospitals, allowing medical staff to focus on clinical services.

This critical infrastructure, designed and constructed by DHK, significantly strengthens Hong Kong's healthcare emergency response capabilities. Its central storage can maintain 6 months' supply of protective equipment for rapid response during public health crises. The centralised logistics model improves resource efficiency while reducing carbon emissions, supporting the Hospital Authority's sustainable healthcare goals and demonstrating our green building expertise in delivering efficient, environmentally-friendly medical support services.



Building for Community



Building a better future with lasting impact through responsible and inclusive design

We believe infrastructure's highest purpose is to strengthen communities. Every project we deliver – from neighbourhood revitalisations to accessible public spaces – serves this vision, combining engineering excellence with corporate social responsibility to foster inclusion and reduce environmental impact. Our approach blends resilient engineering with human-centred design, creating not just structures, but gathering places that protect, connect, and endure. Through close stakeholder collaboration and transparent communication, we ensure every project delivers lasting value. This is how we build communities that stand the test of time.

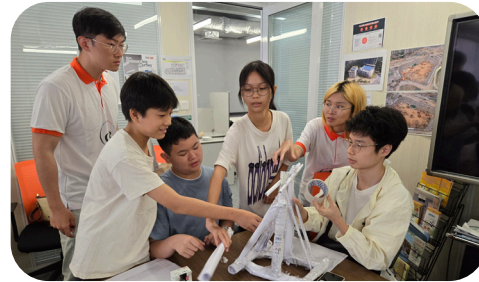
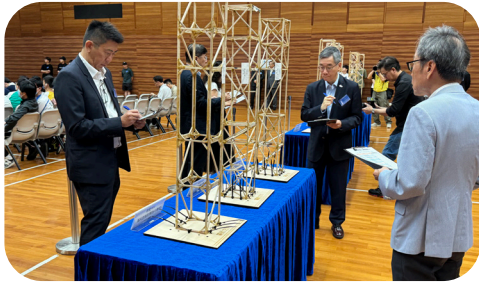
— We Care where We Build

DHK and BYTP, we recognise that meaningful community development goes hand-in-hand with infrastructure excellence. Since founding our CSR Committee in 2014, we have implemented targeted initiatives across four cornerstone areas: environmental conservation, special needs support, elderly care, and youth development. We have also established a dedicated Corporate Social Responsibility Fund to actively encourage employee participation. Several team members were commended by the Agency for Volunteer Service for contributing over 120 service hours and were recognised with the Hong Kong Volunteer Award 2024, while the Group was honoured with the Bronze Award in the Corporate category.



Fostering joy and harmony in the community is a key part of our mission

Building for Community



— We Help the Young Shine

Knowledge sharing is at the core of innovation and industry growth. We actively share expertise to elevate standards and inspire the next generation. Through mentorship and hands-on learning, we empower professionals and future leaders to tackle real-world challenges and drive meaningful progress. By embracing multiple and openness learning platforms, we showcase advanced engineering, sustainable practices, and emerging technologies, fostering a culture of continuous learning and shared progress.



Volunteer Activities

19



Volunteers

325



Total Service Hours

5,745

Walking Together for Hope

DHK team partnered with Welink APAC to participate in the Odyssey Race Connected Challenge 5km walkathon, demonstrating our commitment to corporate social responsibility. This event not only enhances team spirit but also reflecting our active engagement in health initiatives. Through collective action, we raised funds for Gustave Roussy Institute to advance global breast cancer research, showcasing our tangible contributions to social welfare.

We firmly believe that through corporate strength and employee involvement, we can drive real social change while inspiring youth to engage in philanthropy and explore their potential. We remain committed to supporting such initiatives to create more possibilities for health and hope.



5km Charity Walk supported Breast Cancer Research and Public Education

Building for Safety



Health and Safety is our foundation to protect lives, inspire confidence, and build a legacy of trust and quality

Safety and health are the foundation of our mission, we are committed to providing a safe and secure working environment for all employees. We believe a strong safety culture is more than a priority; it is a core value that drives innovation, excellence, and trust. Only in a safe and healthy setting can employees thrive, unlocking their full potential to deliver exceptional results.

— Our Safety Management System

At the heart of our operations lies an unwavering commitment to safety—not as a checkbox exercise, but as a shared value embedded in every decision. Our company-wide ISO 45001:2018-certified management system goes beyond legal requirements, underpinned by robust safety standards and procedures, which is supported by a series of occupational safety and health standards, procedures, and related documents covering all employees (both full-time and contract workers) across all project sites and offices.

Through systematic risk assessments, detailed method statements, and Safety Critical Task Workshops, we proactively identify and mitigate hazards before site operations commence. Simplified procedures

enhanced with visual guidance ensure clarity across all levels, while subcontractors and procured services are held to stringent safety requirements. This proactive approach has fostered a culture of safety excellence, recognised through multiple industry awards as detailed in Chapter 6.

Our multi-tiered safety organisation ensures systematic oversight and continuous improvement of safety measures. This structure embeds safety into our corporate culture, empowering all personnel to proactively identify risks and prevent incidents while maintaining regulatory compliance.

Building for Safety

— Our Safety Management System

Executive Committee (“ExCo”)

- Provide adequate resources for safety initiatives while establishing a Safety Management System that complies with ISO 45001 and all relevant legal requirements
- Encourage the application of smart technologies and robots to improve safety
- Closely monitor internal safety performance against the targets of zero severe and fatal accidents and an accident frequency rate not exceeding 0.15
- Constantly review and improve safety strategies

Corporate Safety Director

- Report to the Managing Director and regularly communicate with the ExCo on safety management and strategic issues
- Maintain a close dialogue with the Project Directors and lead project safety teams, providing necessary safety services at the project level

Project Director (Chair the Project Safety Management Committee)

- Oversee the implementation of the Project Safety Management System
- Report the safety plans and actions arising from the Committee Meetings regularly in the Board Meetings and the Strategic Safety Management Meetings

Safety Department

- Provide professional advice and safety services to all departments and project teams

Frontline Managers and Supervisors

- Monitor the effective implementation of the safety requirements on sites

Frontline Workers

- As safety leaders on-site, workers should protect themselves and others. They should pause for any unforeseen events and stop unsafe acts when spotted, then inform site management.

During the reporting period, DHK and BYTP achieved an exemplary safety record with zero work-related fatalities and zero work-related health cases recorded among both employees and non-employee workers under our management. We recognise that workplace health risks such as those identified through our proactive health outreach (including regular on-site health visits), voluntary health checks (featuring blood pressure monitoring and confidential follow-up care), and health promotion talks (covering smoking cessation, heat stroke prevention, and ergonomic musculoskeletal protection) require comprehensive mitigation measures. To address these potential health hazards, we have implemented robust occupational health services including:

- Registered on-site medical teams
- Strategically deployed AED equipment at all worksites
- Regular staff health screenings with follow-up care
- Strict alcohol and drug addiction control testing

Our dedicated site nurses and healthcare leaders deliver these essential wellbeing services to all employees and subcontractor workers, ensuring consistent health protection across our operations. This multilayered approach combines preventive monitoring with immediate response capabilities to maintain our outstanding health and safety performance.

We also have established formal processes for worker participation in occupational health and safety matters through its Safety Ambassador Program where worker representatives are appointed from each production team to facilitate safety communication and hazard reporting. The organisation maintains regular Health and Safety Committee meetings that provide a structured platform for joint management-worker consultation on OHS matters. Daily Toolbox Talks are conducted to engage workers in safety discussions at the task level, while workers are actively involved in risk assessment processes to identify and control workplace hazards. All workers have access to multiple channels to report safety concerns without fear of retaliation, ensuring transparent OHS communication throughout the organisation.



Building for Safety

— What We Do for Safety

Safety is not a static goal—it is a dynamic commitment that demands continuous evolution. At the heart of our safety ethos lies a proactive approach that combines innovation, collaboration, and accountability to transform standards into tangible actions.

We adopt a three-pronged approach in implementing the safety policy objectives with strong Safety Leadership at different levels inculcated:



- Proactive frontline engagement
- Defining unambiguous safety duties and responsibilities for individual functions
- Empowerment of safety interventions
- Implementing Just and Fair culture
- Fostering a climate of safety transparency
- Safely managing unforeseen events in collaborative approach

Develop to Build Safety

We believe every employee is a safety leader. Our Safety Leadership Training Program cultivates this mindset across all levels:

- **Team Leaders:** Equipped to identify hazards and implement immediate improvements
- **Supervisors:** Trained to analyse risks and enforce safety protocols
- **Management:** Empowered to drive cultural change and strategic safety initiatives



Employees Participation in Safety Training

This tiered approach ensures safety accountability permeates every layer of our organisation, transforming theoretical knowledge into actionable leadership.

Our safety training programs are built on the foundation of the Just & Fair Policy, a balanced approach that combines clear accountability with continuous learning. This policy creates a supportive environment where workers are empowered to uphold the highest safety standards while understanding the consequences of non-compliance. Through constructive coaching and recognition of exemplary safety practices, we foster a culture where every team member takes ownership of safety outcomes.

We actively collaborate with industry partners through mechanisms like the Safety Performance Point System to align our approach with sector-wide best practices. This ensures our Just & Fair framework remains dynamic, practical, and consistently applied across all projects and training scenarios.



At the same time, we care about health and well-being of all employees. To identify and mitigate potential hazards, we provide employee assistance programme including rest and relaxation facilities, safety ambassador programme, unforeseen events management .

Building for Safety

— Focus on Risk Mitigation

Safety is the cornerstone of every decision we make, with the health and well-being of our teams and partners as our highest priority. Our goal is to eliminate construction-related risks during the planning phase. Where elimination is not feasible, we reduce risks to the lowest achievable level through meticulous planning, innovative strategies, and rigorous protocols.

Our comprehensive safety management system addresses work-related hazards through multi-layered prevention and response processes. All employees receive mandatory safety training, supplemented by our Safety Ambassador Program to reinforce safe practices at the operational level. We implement annual risk assessments to systematically identify and control routine hazards, while the “Safely Manage Unforeseen Events” protocol provides immediate response measures for non-routine situations. Hazard reporting is facilitated through our digital Vigilance App and WhatsApp/QR code system, with strict anonymity protections to ensure retaliation-free reporting. The Life-Saving Rules empower all workers to exercise their right to refuse unsafe work through the standardised “STOP and Report” mechanism. Incident investigations employ our three-dimensional analysis framework, with findings driving defence system upgrades and reviewed through biannual Executive Committee safety audits.

Manage/ Protect

- Protect the other and oneself after detection of unforeseen event
- Secure the area concerned

Collaborate

- Work out a practical solution together
- Consult other functions or expertise, where necessary

Validate

- Wait for final validation before restarting any works

Communicate

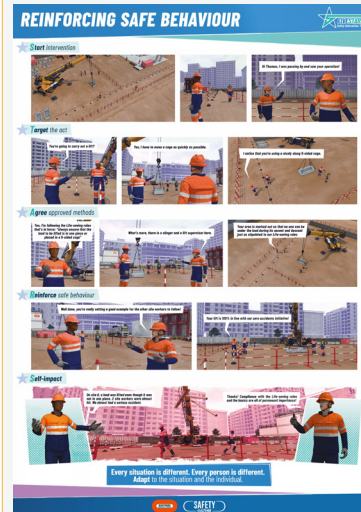
- Task launch meeting ensure that everyone understand the solution/ revised method



A Safety Learning System

Our safety strategy centres on transforming every challenge into a learning opportunity. Through continuous training, reflective practices, and knowledge sharing, we build a resilient safety culture that anticipates risks and adapts proactively.

At DHK and BYTP, we build safety resilience through a dual approach of rigorous training and proactive risk management. Our comprehensive program combines mandatory certified courses in construction safety, confined space work, and crane operations - delivered bilingually to ensure full accessibility - with ongoing safety culture reinforcement. This integrated system ensures every team member, from frontline workers to supervisors, develops both the technical expertise and situational awareness needed to navigate daily operations while remaining prepared for unexpected challenges. Through structured pre-task protocols and empowered leadership oversight, we transform safety theory into consistent practice across all worksites.



Building for Safety

— Safety Honours Spotlight

We are proud to have been honoured with several prestigious safety awards this year, including Transit Mail Centre project awarded the Airport Safety Excellence Silver Award 2023/2024 and Trunk Road T2 and Cha Kwo Ling Tunnel Project was awarded in several categories at the 24th Construction Industry Safety Award – Gold in Safety Teams and Silver for Civil Engineering Sites, along with special commendation for heat stroke prevention. These accolades demonstrate our leadership in implementing innovative safety solutions across different project types.



Awarded the 24th Construction Industry Safety Award Scheme – Silver Award



Recognition at the 24th Construction Industry Safety Award



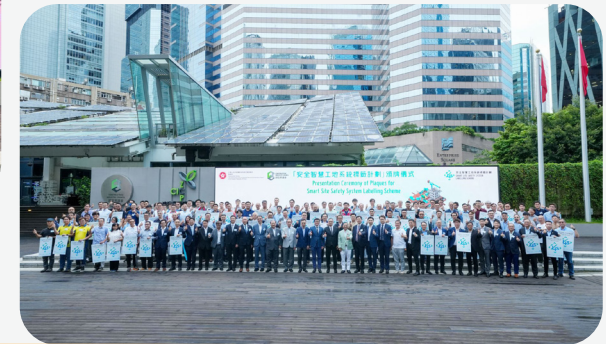
Smart Site Safety System Labelling Scheme Award

We are pleased to share that five of our major ongoing construction projects have been awarded the Smart Site Safety System (4S) certification, demonstrating our successful implementation of advanced safety management practices. The recognised projects include: the San Po Kong District open space, sports centre cum public vehicle park, Joint-User Complex at Site G2, Anderson Road Quarry, Hong Kong International Airport Transit Mail Centre, Tung Chung Line Extension (Tung Chung West Station and Tunnels), and T2 Trunk Road with Cha Kwo Ling Tunnel project.

The 4S certification program, jointly developed by the Development Bureau (DEVB) and Construction Industry Council (CIC), establishes comprehensive standards for applying smart safety technologies in both public and private sector construction projects. Through our complete adoption of the 4S framework, we have achieved tangible improvements in several key areas: enhanced hazard identification through digital monitoring systems, more effective real-time safety supervision, and better protection measures for our on-site personnel. These measurable advancements have contributed to safer working conditions across all our project sites.



Smart Site Safety System Labelling Scheme



Building for People



Empowering talents
to serve society and
community

Our construction motive is driven by teamwork, strengthened by solidarity, and guided by a genuine care for people – reflecting our belief that every building begins with human connection. We believe diversity is a strength and are committed to creating an environment where everyone can reach their full potential. Guided by our core values – teamwork, simplicity, trust, and a pioneering spirit – we support meaningful career development for all.

Our people are at the heart of our success. We cultivate an inclusive, growth-oriented culture through various initiatives, leadership development, and a strong focus on diversity. By providing holistic support and equitable opportunities, we empower our teams to innovate, grow, and create lasting impact—strengthening both our organisation and the communities we serve.

— We Grow While We Build

In a dynamic business environment, we integrate employee growth with project execution, strengthening our team through continuous learning and professional coaching programs. We offer competitive benefits, clear career pathways, and opportunities for experienced professionals to ensure knowledge transfer. By fostering a culture of innovation and well-being, we enable our workforce to thrive and drive organisational success.



Building for People

Empowering Young Leaders

In February 2024, DHK and BYTP launched WeYoung—a network created by young professionals to foster knowledge exchange, innovation, and career development in an inclusive environment. WeYoung kicked off with a welcome party featuring an immersive experience to enhance teamwork. In addition, we regularly organize various events to enhance connections and facilitate information sharing. Looking ahead, WeYoung will continue to help shape the next generation of industry leaders.



Lively welcome party held for WeYoung members



Providing platform for exchanges with the Management team



Members hail from diverse nationalities and backgrounds

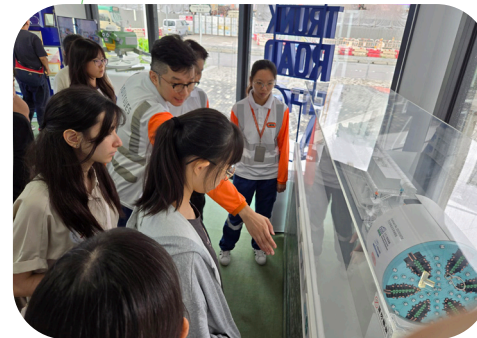
Our Health and Well-being

We recognise that a well-rounded work environment extends beyond professional development to encompass social well-being and a healthy work-life balance. Through initiatives such as our various types team-bonding leisure activities, we create opportunities for colleagues to relax, connect, and foster a sense of camaraderie. These moments not only strengthen team spirit and collaboration but also contribute to a positive workplace culture where employees feel valued and supported in both their personal and professional lives.



Diversity and Equality

We are committed to cultivate a workplace that advocates equal opportunities and gender balance. For instance, we attract female professionals to join our team through summer internship programs and graduate recruitment, increasing the proportion of women professionals in our workforce. Additionally, we are actively working to increase female participation across all levels and professions, striving to improve our overall gender diversity. To attract more women to construction, we run initiatives like Girls on the Move Programme, International Women's Day Campaign, WeLink professional network, alongside female mentoring programmes to support career growth.



Building for People

Fostering an Inclusive Workplace in Our New Headquarters

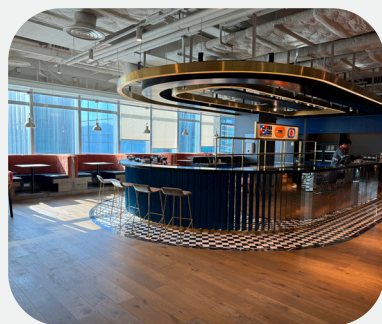
Our commitment to diversity and equality is embedded not only in our values but also in the way we shape our work environment. In October, our headquarters has been relocated to a new, purpose-built headquarters in Kwun Tong that reflects our inclusive and forward-looking culture.

The new office is designed with collaboration, sustainability, and individual needs in mind. Environmental sustainability and user diversity were at the core of the design process, guiding choices from layout to technology. Notably, we transformed existing leisure areas into open, shared spaces that encourage free exchange of ideas among colleagues from all departments and backgrounds. These spaces nurture a culture of open communication and innovation, key elements of an equitable and inclusive workplace.

Acknowledging diverse needs, especially in terms of comfort, the office introduces a user-friendly zoned air-conditioning system. This system allows individual departments to control their own climate settings – an example of how we accommodate varied preferences and ensure every team member feels considered and respected.

Our design also incorporates wood and other natural materials to create a warm and welcoming atmosphere, promoting wellbeing for all staff. The panoramic views of the Kai Tak Cruise Terminal serve as a daily reminder of our longstanding legacy in Hong Kong and our shared vision for an inclusive, sustainable future.

Through thoughtful design, we continue to promote diversity, equality, and inclusion – not just in policy, but in everyday experience at work.



— Human Right and Labour Standard

We regard our employees as our most valuable asset and are committed to creating a fair, safe, and inclusive workplace. Bouygues Construction, our parent company established the Human Resources Charter, which ensures employee health and safety, equitable pay and opportunities, and a guaranteed minimum standard of benefits that exceed local requirements.

Upholding human rights is at the core of our operations, and we are dedicated to eliminating discrimination, forced labour, and child labour in alignment with the United Nations Universal Declaration of Human Rights and International Labour Organisation conventions. To reinforce accountability, we have implemented robust whistleblowing and grievance procedures, allowing prompt reporting of any violations. All our suppliers and subcontractors are expected to uphold the same

ethical standards, with third-party audits conducted to ensure compliance.

Regarding collective bargaining agreements, all our employees and operations are based in Hong Kong, where such agreements are not statutorily recognised. We respect and support the rights of our employees to join any union without interference.



Building for Environment



Decarbonisation strategies, resource conservation, and circular innovation to build environmentally responsible spaces

Everything we build is designed to last, with our legacy as builders enduring for generations to come. As part of our commitment, we are addressing the urgent challenges of the environmental transition by making construction more sustainable and less resource-intensive. Through our “Building for Environment” approach, we prioritise carbon reduction, resource conservation, and circular innovation. This includes implementing decarbonisation strategies such as energy-efficient retrofits, renewable energy adoption, and the electrification of operations. By optimising materials and promoting greener practices, we contribute to ecological resilience and help shape communities that thrive in harmony with nature.

— Sustainable Construction

We have translated our vision into action by establishing a structured and measurable approach to sustainable construction. Our sustainability framework ensures that every project aligns with the highest environmental standards while fostering long-term resilience. We are driving sustainable construction through low-carbon innovation and electrification.

With Hong Kong focus on low-carbon construction, we have achieved groundbreaking milestones:

- **Industry Firsts:** Pioneering the use of Steel Fibre Reinforced Concrete (SFRC) in tunnel segments and an electric trench cutter for D-wall excavation.

- **Concrete Innovation:** Spearheading 100% adoption of GGBS low-carbon concrete (reducing CO₂ by 40% vs. traditional mixes), including its first use in diaphragm walls. In 2024, over 70,000 m³ of GGBS concrete reduced emissions by 1,093 tCO₂e—equivalent to 45,455 trees’ annual carbon absorption.

These advancements set new benchmarks for sustainability in Hong Kong’s built environment.

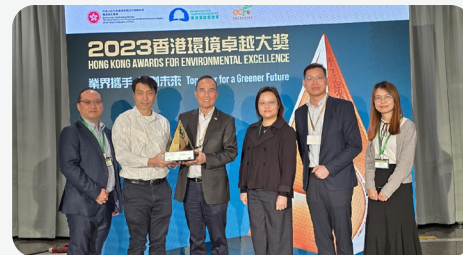


Building for Environment

Hong Kong Awards for Environmental Excellence

The Hong Kong Awards for Environmental Excellence, known as the “Environmental Oscars”, a benchmark for environmental performance across various sectors, recognises organisations that excel in implementing green practices and demonstrating environmental leadership. It is a significant recognition of environmental leadership, and proving that construction can be both powerful and planet friendly.

The Group’s two projects were respectively commended. Among them, the Trunk Road T2 and Cha Kwo Ling Tunnel Project earned the Hong Kong Awards for Environmental Excellence Gold Award, with the Tseung Kwan O Fire Station Project receiving Bronze. These honours reflect our dedication to embedding low-carbon construction methods and biodiversity-sensitive designs across diverse infrastructure scales. The Civil Engineering and Development Department (CEDD) highlighted the integration of circular economy principles and AI-driven ecological monitoring as pivotal to minimising environmental footprints. By redefining how megaprojects coexist with ecosystems, we set tangible proof that sustainable innovation is not an aspiration – it’s the new standard.



SFRC Technology Reduces Carbon Emissions by 30% in Tunnel Project

The successful implementation of Steel Fibre Reinforced Concrete (SFRC) in the Tung Chung West Station and Tunnels Project marks a major step forward in sustainable construction. By replacing traditional steel-reinforced concrete with SFRC, the project has achieved a 30% reduction in carbon emissions, setting a new standard for eco-friendly infrastructure development in Hong Kong.

This breakthrough was made possible through close collaboration with MTR Corporation Limited and the Buildings Department, with official recognition under the Innovative Building Materials and Technologies (IBMT) program. The environmental benefits of SFRC extend beyond emissions reduction, its superior durability and corrosion resistance ensure longer-lasting structures, minimising resource consumption and maintenance needs over time.

Beyond its technical advantages, SFRC demonstrates how innovation can be aligned with sustainability. The elimination of traditional steel reinforcement not only cuts carbon emissions but also streamlines construction, reducing material waste and energy use. This project proves that high-performance infrastructure can be built with a significantly lower environmental impact, paving the way for greener practices across Hong Kong’s construction industry.

The Tung Chung West Station project stands as a testament to the potential of sustainable engineering. By prioritising low-carbon solutions without compromising quality or safety, it offers a replicable model for future projects aiming to balance urban development with environmental responsibility.



Building for Environment

— Responding to Climate Change

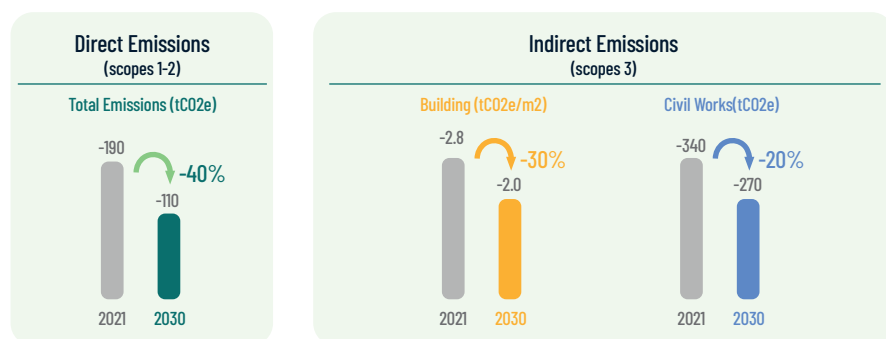
As we are all facing imminent disasters brought by climate change, we are dedicated to tackling such challenges by fully supporting by our parent company Bouygues Construction's GHG emission reduction targets. The reduction targets have already been validated by SBTi, which underscores our concern for global warming and acknowledging our dedication to addressing climate change effectively. We aim for carbon neutrality by 2050, and targets for reducing GHG emissions by 2030 (base year: 2021) include:

- A 40% reduction on scopes 1 & 2².
- A 30% reduction on scope 3 intensity³ for buildings⁴.
- A 20% reduction on scope 3 absolute emissions for civil works⁵.

To achieve these ambitious targets, we are actively implementing a variety of environmental measures throughout the design and construction stages of our projects, as outlined in our Environmental and Energy Policy Statement, which is in alignment with the ISO 14001:2015 Environmental Management System and ISO 50001:2018 Energy Management System. Our efforts span the entire value chain with 4 key drivers: raising awareness, using low carbon materials, developing sustainable construction models, and reducing energy consumption.

Verified Transparency

Following in the footsteps of our mother company, we have begun the journey of collecting GHG emission data 10 years ago. Recognising the importance of having comprehensive emission management, we have



² Scopes 1&2 (direct emissions produced by the company's own activity): Fuel for site machines and vehicle fleets, electricity consumption in construction sites, head office and site offices
³ Physical intensity: The physical intensity is expressed in tonnes of CO₂ equivalent emitted per m²
⁴ Scope 3: emissions from the purchase of products and construction materials, freight, fixed assets, waste generated, IT equipments, business travel, and of products and services sold
⁵ Absolute value: The absolute value is expressed in tonnes of CO₂ equivalent

now taken the next step to develop a GHG inventory report in accordance with the ISO 14064 standard. The development of our GHG inventory report will enable us to better track, analyse, and manage our organisational emissions. By adopting the rigorous ISO 14064 framework, we aim to establish a robust system to identify areas for emission reductions and improvement initiatives in the future. To ensure transparency and credibility, we have engaged an independent third-party verifier to verify our GHG inventory report. The verifier's statement of validation can be found in the Appendices of this report.

Energy Efficiency in Action

In efforts to reduce energy consumption, we have implemented various measures including the deployment of intelligent management platforms on construction sites to remotely manage energy consumption, facilitating effective supervision and adjustment of energy usage. We have also optimised temperatures within our premises and enhanced the efficiency of electricity consumption. Furthermore, we have procured renewable energy certificates (RECs), where we purchased 1-RECs for 45,000 MWh of electricity consumed in 2024. Through this initiative, we support the generation of clean energy, amplifying our efforts to minimise the environmental impacts.

Let's Clim'Act Day

To support parent company's climate action goals, we held a series of Let's Clim'Act Day workshops across different project sites and head office. Workshops took place at the head office and different project site, reinforcing our commitment to environmental responsibility and sustainability in construction.

Colleagues took part in workshops designed to identify carbon reduction strategies. The strong participation across each stakeholders shared dedication to climate action, with valuable insights gained that will guide future efforts. Through collaboration and awareness, we continue to strengthen DHK's role in leading sustainable transformation.



Workshop featured interactive sessions to empower employees as drivers of sustainability transformation

Building for Environment

Climate Fresk

As part of our commitment to sustainability, we participated in the 24h of Climate Fresk event. During the event, our employees joined together to raise awareness and take action on climate change. Workshops focused on the construction has been held and our staff members is able to gather and share ideas and best practices which aimed to enhance our understanding of carbon emissions and promote solutions to combat climate change.

We are proud to be part of this initiative to promote a sustainable future, and we will continue our efforts to fight climate change and promote sustainability both within our company and beyond our community.

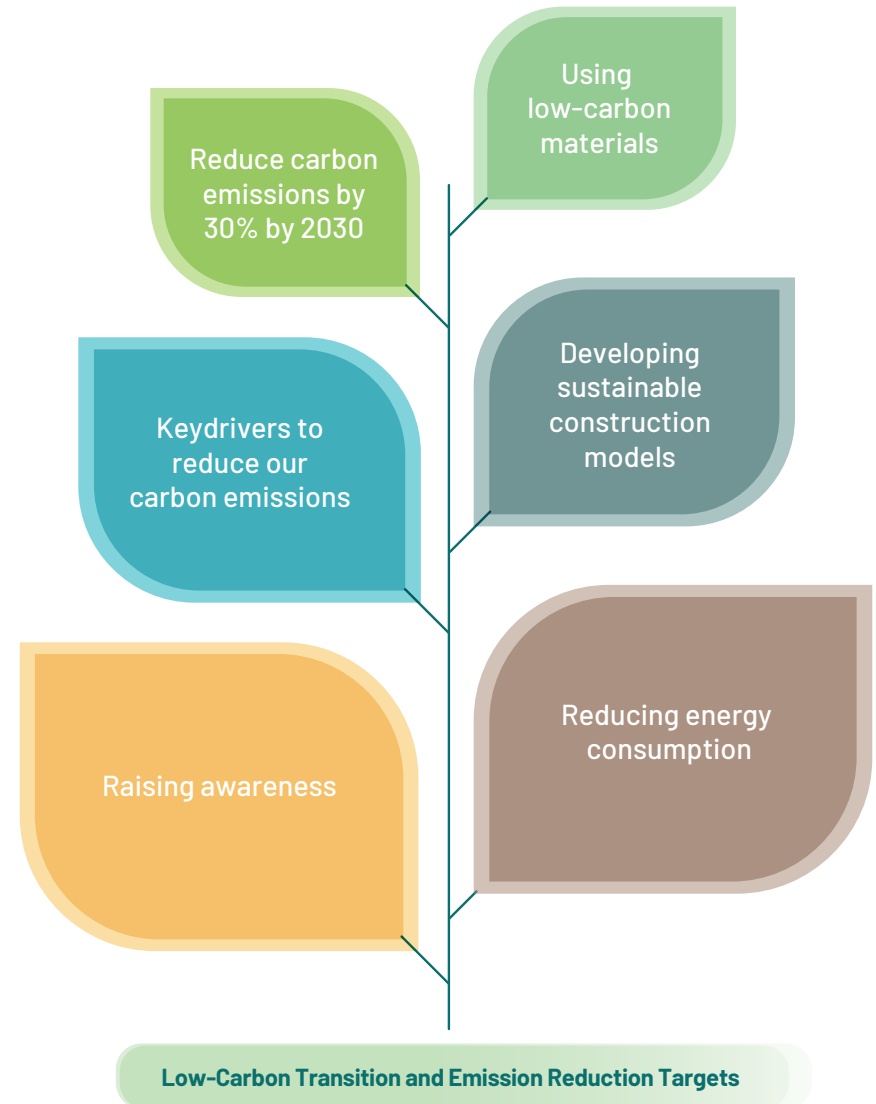


— We Build for Resources Management

We optimise resource utilisation across our projects through innovative approaches in water and waste management. Our Inter-Reservoirs Transfer Scheme (IRTS) demonstrates how precision engineering and smart monitoring can maximise water efficiency, while our Modular Integrated Construction (MiC) method at Tseung Kwan O Fire Station project significantly reduces material waste through prefabrication and closed-loop recycling. These initiatives reflect our dual focus on preserving vital resources like water and building materials, while implementing circular economy principles to minimise environmental impact across all project phases.

— Fostering Circular Economy

We are redefining construction through circular principles that prioritise resource regeneration and longevity. By integrating bio-sourced, recycled, and reclaimed materials—exemplified by the MiMEP prefabrication system in the Trunk Road T2 and Cha Kwo Ling Tunnel project and MiC in the Fire Station-cum-ambulance Depot, Departmental Quarters and other Fire Services Accommodation Project development – we minimise upstream waste while maximising material reuse. Advanced digital tools like digital twins enable real-time identification of salvageable resources, driving an 82% waste diversion rate across projects. This systemic shift from linear consumption to closed-loop regeneration proves that sustainability and efficiency are inseparable, transforming how value is created throughout the project lifecycle.



Building for Innovation



Integration of AI- optimisation with strategic partnerships

We are redefining what's possible by merging digital innovation, AI-driven robotics, and industrialised precision to build safer, smarter, and greener. With a global network of the Group's 60+ trailblazing subsidiaries, we accelerate breakthroughs, turning local ingenuity into scalable solutions that slash carbon footprints and elevate efficiency. From data-rich digital twins to collaborative ecosystems, we don't just adapt to change – we engineer it, proving that cutting-edge tech and planetary responsibility aren't ideals, but the bedrock of how we break boundaries and build legacies.

CIC Construction Digitalisation Award

We are proud that two of our flagship projects have been honoured for their groundbreaking digital innovations. The Trunk Road T2 and Cha Kwo Ling Tunnel project received 4 prestigious awards, including the Gold Award in Public Projects and special recognitions for its exceptional implementation of BIM/Digital Twin technology, Common Data Environment, and Smart Site Safety System. Complementing this achievement, our Kwu Tung Station – East Rail Line project was awarded Bronze in the CIC Construction Digitalisation Awards 2024.

These accolades highlight our leadership in integrating cutting-edge digital solutions such as BIM, Digital Works Supervision System, and Common Data Environment across our projects, further driving measurable improvements in construction productivity, quality control, and worksite safety - setting new benchmarks for the industry.

We extend our sincere appreciation to the Civil Engineering and Development Department and MTR Corporation Limited for their invaluable collaboration. Their partnership has been instrumental in bringing these digital initiatives to fruition.

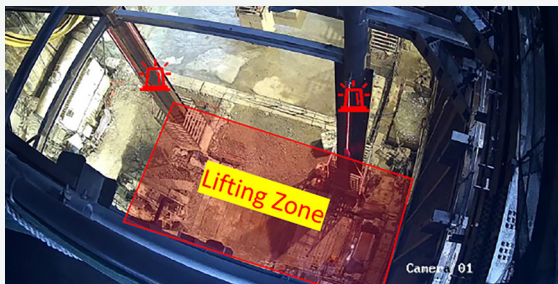


Building for Innovation

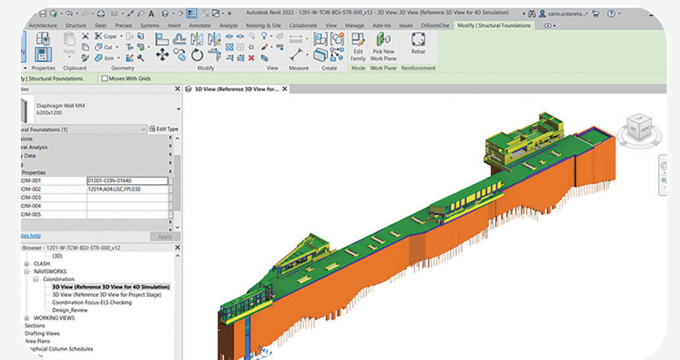
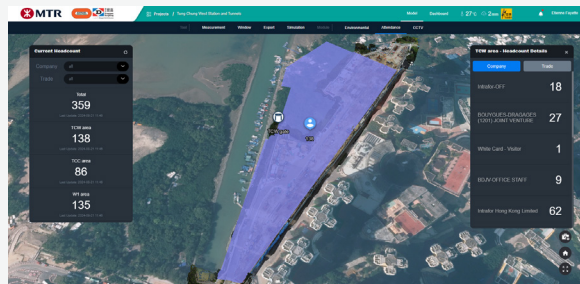
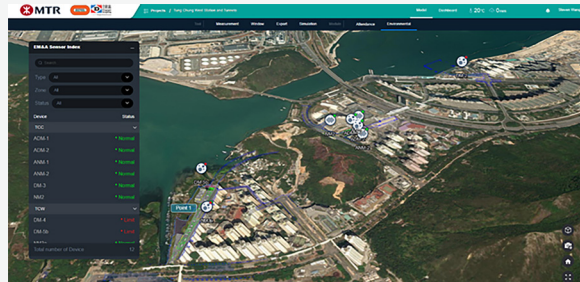
AI and Robotics Transforming Safety Excellence

The integration of AI and robotics is redefining construction safety standards, shifting from passive response to active risk prevention. Our advanced systems combine intelligent monitoring, autonomous robotic interventions, and data-rich analytics to create a proactive safety environment that identifies and addresses potential hazards in real-time.

This vision comes to life through our groundbreaking solutions: The Smart Site Safety System (SSSS) employs IoT sensors and Centralized Management Platform to provide real-time hazard prediction, while the Trunk Road T2 and Cha Kwo Ling Tunnel initiative's AI-powered drones automate structural inspections with unprecedented precision. In Tung Chung West Station and Tunnels Project, our implementation of the Smart Site Safety System (SSSS) exceeds standard requirements through the integration of predictive analytics and automated monitoring systems. We elevate the safety related to confined spaces in our tunnel and shaft operations, thanks to an uncompromising selection of the most reliable SSSS technologies. Together, these innovations represent more than technological advancements – they embody a fundamental shift toward prevention-first safety culture, where compliance is intelligent, awareness is instinctive, and zero-incident worksites become an achievable reality.



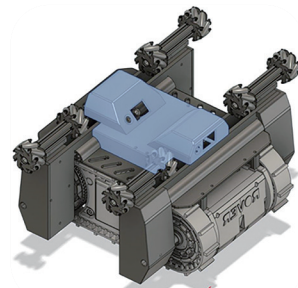
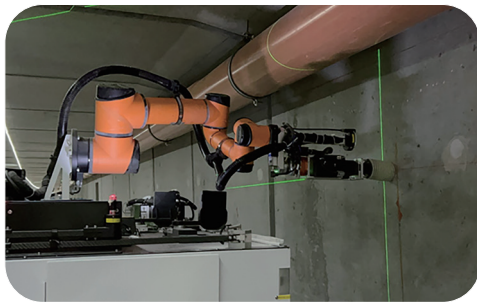
Smart Site Safety System (SSSS)



Project information Modelling, with data-rich models for automated 4D

Building for Innovation

While our AI solutions are transforming safety monitoring, we are equally advancing physical automation through strategic robotics development. In addition developing our in-house expertise in robotics, exemplified by the previous Roby 850 or Corbel robots, we most recently associated with local robotics suppliers like CSC or R2C2, to develop autonomous drilling robot, as well as site delivery and site inspection robots. CSC's drilling robot has been deployed in tunnel projects to precision drill 18,000+ holes for MiMEP systems. This mechanical complement to our digital intelligence demonstrates our dual approach: where our practical contractor experience identifies risks, we design and deploy robots to eliminate hazardous manual processes.

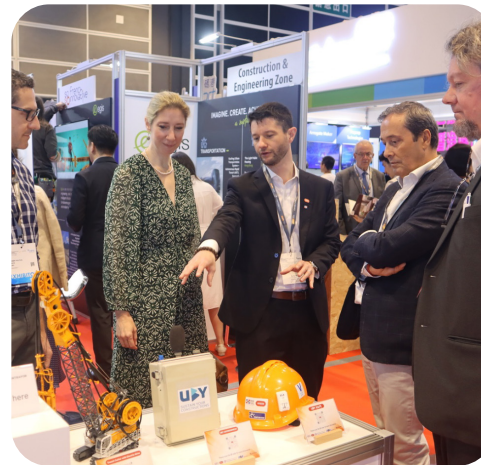


Robots of specific sizes and usage to elevate safety and productivity on site

— Industry Recognition for Technological Advancements

Our technological solutions have gained recognition through industry awards and exhibitions, advanced technology elevate project quality, safety, and efficiency. To secure these achievements, a dedicated Digital, Innovation, and Transformation team leads initiatives that push the boundaries of digitalisation, exceeding stakeholder expectations.

Innovation drives our commitment to pushing boundaries and delivering groundbreaking solutions. At the So French So Innovative Pavilion during InnoEX, held at the Hong Kong Convention and Exhibition Centre, we showcased advanced digital technologies transforming construction, including digital twins, AI-driven tools, and electricity-powered plant and equipment. Our "Digital for Construction" initiative integrates VR, AR, AI, and big data to enhance safety, sustainability, and productivity. From robotics to Hong Kong's first electric trench cutter, these innovations underscore our dedication to reducing carbon emissions and leading digital transformation in the industry.



InnoEX 2024 Exhibition booth

At the exhibition, we showcased the AI tracking system from our subsidiary UBY Safe along with Blaxtair's intelligent proximity detection technology, exemplify how we are transforming safety from reactive to proactive. These systems integrate smart monitoring (UBY's real-time BLE/GPS tracking) with autonomous interventions (Blaxtair's 7m zone alerts), creating a proactive safety ecosystem that prevents hazards before they occur.



UBY Safe



Blaxtair



IoT sensors and AI cameras feeding to the Digital Twin

Sustainable Value Chain

We have built a sustainable value chain anchored in strong governance, clear objectives, and stakeholder collaboration. We align with global standards, by integrating responsible sourcing, innovative practices, and environmental stewardship into every stage, from procurement to operations. Regular assessments and transparent governance ensure accountability, enabling us to meet evolving industry expectations while delivering value that balances economic growth with environmental and social responsibility.

— Partnering for Industry Advancement

Our mission extends beyond building infrastructure to actively shaping the industry's future through thought leadership and open knowledge-sharing. We consistently bring our cutting-edge expertise to global platforms — presenting future-ready civil engineering strategies at ICE HKA, demonstrating underground innovations at World Tunnel Congress 2024, and sharing our digital tunnelling breakthroughs at No-Dig Asia Pacific. By openly exchanging these insights with peers worldwide, we spark new ideas and drive meaningful innovation across the sector. These engagements exemplify our belief that true progress comes from collaboration, where shared knowledge elevates the entire industry and creates engineering solutions that redefine what's possible.

— Driving a Responsible Supply Chain

Collaboration is key to achieving sustainability. Therefore, we actively engage our supply chain including suppliers, material manufacturers, plant hires, subcontractors, and service providers through the CSR action plans and Charter which the Bouygues Construction has implemented. These CSR plans and Charter are integrated into our purchasing contracts and procedures to ensure ethical procurement and compliance with the UN Global Compact's CSR principles.

According to our Procurement Procedure, once bids have been opened, the Contract Administrator will prepare the Tender Analysis Sheet to determine if a third-party CSR audit is necessary. In the event of any non-compliance discovered during the audit, the supplier is required to implement corrective actions as outlined in the Corrective Action Plan



Our colleagues shared insights in ICA HKA Conference

and provide a report supported by evidence to prevent the recurrence of similar incidents. In addition to the CSR audit, we have also engaged a third party to conduct a Workplace Conditions Assessment. This assessment focuses on labour, wages and hours, health and safety, management systems, and the environment. It helps us ensure that our supply chain adheres to diligent workplace standards.

— Operational Excellence and Customer-Centric Quality Management

Apart from upstream and downstream supply chain management, striving for operational excellence on our own sites is central to delivering value, with safety and quality as the foundation of our daily operations. Our ISO 45001 and ISO 9001 certified integrated management system implements proactive controls through systematic joint safety and quality assessments, enhanced Safety Critical Task Workshops that incorporate quality benchmarks, and comprehensive method statements addressing both risk mitigation and quality assurance. Daily Task Launch Meetings now systematically cover safety protocols alongside quality requirements, while critical operations require dual safety and quality verification including both load testing and material certification. Advanced digital tools including our unified BIM platform for simultaneous safety planning and quality control, plus RFID-based systems tracking both worker competencies and quality approval status, provide complete operational visibility.



Quality management is reinforced through regular audits and inspections, with subcontractors contractually obligated to align with our safety framework and undergo performance evaluations. We conduct regular quality workshops and training programs across all levels, from on-site personnel and engineers to management, to strengthen our Quality Culture and ensure consistent standards. We prioritise customer satisfaction by combining innovative construction methods with close client collaboration, ensuring our projects consistently exceed expectations. In 2024, all DHK/BYTP product and service categories underwent health and safety impact assessments with zero non-compliance incidents recorded, demonstrating full adherence to regulatory and voluntary standards.



Launching of 8 Quality Ruling

Sustainability Management

To ensure the effective governance and integration of sustainability within DHK and BYTP, our sustainability framework is led by the Executive Committee (ExCo) and specialized CSR, Safety, and Climate committees. These teams enforce ethical practices, drive environmental and social initiatives, and ensure compliance through audits, structured programs, and whistleblowing channels—maintaining transparency and accountability across operations. These committees are responsible for driving environmental and social initiatives, ensuring accountability and transparency across operations. Meanwhile, ethics and compliance initiatives in coordination with Bouygues Construction and the ExCo, is driven by a compliance team that is within the Asia Legal Desk, which focuses on bringing awareness, implementation and monitoring of ethical requirements, such as compliance audits, structured programs, and whistleblowing channels, in order to guide ethical practices and behaviour.

— Sustainability Governance Structure

The ExCo, highest governance body of DHK and BYTP is responsible for overseeing, approving, and updating the sustainability policy, strategies and goals to align with the latest sustainability trends while managing risks and opportunities. As part of this governance framework, we have established clear protocols for remediating any negative impacts identified through our operations or stakeholder engagements. This includes formal processes for impact assessment, corrective action planning, and monitoring of remediation effectiveness. They have established 3 specialised committees: CSR, Safety, and Climate committees to address key sustainability impacts on the economy, environment, and community. These committees meet quarterly to discuss the impact management strategies, progress, and critical concerns – currently focused on safety and environmental footprint. During these meetings, any identified negative impacts are reviewed and appropriate remediation measures are approved, with particular attention given to addressing the concerns of affected stakeholders. During the reporting period, no critical concerns were escalated to the highest governance body, and our annual compliance review confirmed adherence to applicable Hong Kong regulations with no material violations or fines identified. We have implemented strategies to minimise potential impacts across our business operations.

The Health & Safety, Quality & Environmental, and other supporting departments have also implemented initiatives to address our key sustainability concerns. These departments work closely with the specialised committees to implement corrective actions and ensure proper remediation of any identified issues. Additionally, we have commissioned

an independent third-party professional for the report assurance. These are then reviewed by the committees and approved by the ExCo. The assurance process includes verification of our remediation processes and their effectiveness in addressing stakeholder concerns. This structured approach ensures the maintenance of a comprehensive perspective and clear accountability for managing our sustainability impacts.

— Business Ethics and Compliance

We strictly adhere to Bouygues Group’s Code of Ethics, which emphasises the importance of core shared values: respect, integrity, and responsibility in all business activities. These values are further articulated in the Anti-Corruption Code of Conduct and supported by tailored compliance programmes and policies such as the EDC-10 Practical Guide designed to address key risks. Together, these elements form the foundation of our ethical framework, ensuring its effective implementation.

The Codes are regularly reviewed and approved by Bouygues Group and are communicated to all employees through comprehensive training programmes, including onboarding sessions that incorporate Ethics and Compliance (E&C) topics. Employees are required to acknowledge their commitment to these principles by signing an employment contract that includes an Ethics and Compliance appendix. Additionally, senior management reaffirms their commitment annually through a Manager’s Undertaking and a Conflict-of-Interest declaration, which mandates the disclosure of any potential conflicts.

A dedicated Ethics and Compliance page is available on our intranet, linking to relevant policies and resources. Furthermore, our CSR Charter for Suppliers and Subcontractors, which aligns with the Code of Ethics, is shared during the qualification process and is publicly available on the Bouygues Construction website. The Code of Ethics is also integrated



into compliance clauses across various contracts and is publicly accessible on the Bouygues Group website, ensuring transparency and accountability.

An Ethics Day was organised in 2024 to reiterate the importance of Ethics & Compliance (E&C) topics for Bouygues Construction and its senior executives.

— Competition Laws and Conflict of Interest

Compliance with local competition laws is important as stated in the Code of Ethics. Our employees and senior executives must refrain from any actions that could hinder, limit, or distort competition in the market. There were no pending or concluded legal actions related to anti-competitive behaviour.

Adhering to Bouygues Group’s Conflict of Interest Compliance Programme, our senior executives and employees must avoid placing themselves in conflict-of-interest situations.

— Whistleblowing Platform

We have established a robust whistleblowing platform allowing all staff, executives, and third parties to raise concerns about potential business misconduct. Alerts can be raised anonymously through the platform or other channels, including postal mail, email, or direct communication with the relevant parties. Appropriate actions will be promptly taken upon receiving an alert. The platform guarantees confidentiality regarding the whistleblower’s identity, implicated individuals, and any obtained information. In 2024, no corruption cases and no confirmed incidents involving our business partners and employees were identified.



Ethics Day workshops strengthened employees’ regulatory awareness through hands-on activities

About this Report

— Reporting Period and Boundary

This annual Sustainability Report highlights the environmental, social, and governance (ESG) performance, related policy statements, activities, and contribution of Dragages Hong Kong Limited and Bouygues Travaux Publics (Hong Kong Branch) from 1st January 2024 to 31st December 2024 (“Reporting Period”), which aligns with the financial reporting period. The scope of the Report covers the 9 active projects and the Headquarters in Hong Kong.

— Reporting Framework and Principles

The Report was prepared in accordance with the Global Reporting Initiative Sustainability Reporting Standards (the “GRI Standards”) 2021 and was based on the reporting principles introduced by the GRI Standards 2021.

The Report has been assured by an independent third party against the GRI Standards 2021 in accordance with AA1000AS v3. The assurance methodology is outlined in the assurance statement (Appendix 15). In Appendix 15 of the Report, a content index is provided for navigation. The GHG data is currently undergoing ISO 14064 verification by an independent third party.

— Feedback

We greatly value your feedback on our sustainability initiatives, performance, and disclosures for our ongoing enhancement. Kindly share your thoughts and comments with us via email at enquiries@dragageshk.com or by calling us at +852 2511 4261. The Codes are regularly reviewed and approved by Bouygues Group and are communicated to all employees through comprehensive training programmes, including onboarding sessions that incorporate Ethics and Compliance (E&C) topics. Employees are required to acknowledge their commitment to these principles by signing an employment contract that includes an Ethics and Compliance appendix. Additionally, senior management reaffirms their commitment annually through a Manager’s Undertaking and a Conflict-of-Interest declaration, which mandates the disclosure of any potential conflicts.

To facilitate easy access, a dedicated Ethics and Compliance page is available on our intranet, linking to relevant policies and resources. Furthermore, our CSR Charter for Suppliers and Subcontractors, which aligns with the Code of Ethics, is shared during the qualification process. The Code of Ethics is also integrated into compliance clauses across various contracts and is publicly accessible on the Bouygues Group website, ensuring transparency and accountability.

Appendices

— Key Performance Indicators⁶

Environment	Unit	2024	2023
Energy Consumption ^{Note 7, 8}			
Total energy consumption	gigajoule	432,818.80	511,171.87
Total energy consumption intensity	gigajoule/million revenue	56.27	86.45
Diesel consumption (stationary combustion)	gigajoule	5,057.96	1,340.76
Diesel consumption (mobile combustion)	gigajoule	10,514.44	9,296.74
Bio-diesel consumption (stationary combustion)	gigajoule	289,425.55	337,673.73
Petrol consumption (mobile combustion)	gigajoule	7,451.40	3,281.57
Electricity Consumption	gigajoule	120,369.45	159,579.07
GHG Emission ^{Note 8, 9, 10}			
Scope 1 GHG Emissions	tonnes CO ₂ e	2,028.38	1,348.49
Scope 1 GHG Emission Intensity	tonnes CO ₂ e/million revenue	0.37	0.23
Scope 2 GHG Emissions (Location-based)	tonnes CO ₂ e	13,112.67	17,329.37
Scope 2 GHG Emissions (Market-based) ^{Note 11}	tonnes CO ₂ e	83.02	0

Note 6: Since it was the first time to disclose the sustainability report last year, the key performance indicators only include data for two years.

Note 7: The data represents the energy consumption within DHK and BYTP only. Regarding electricity consumption, the emission factors have been updated in the calculation process due to the company's office relocation from Hong Kong Island to Kowloon in 2024. The electricity usage between DHK and BYTP is allocated proportionally based on revenue, with an approximate ratio of DHK:BYTP = 3:7.

Note 8: Emission factors and conversion factors are derived from Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings – Commercial, Residential or Institutional Purposes in Hong Kong (2010), Empreinte® Base, UK Government Conversion Factors for GHG Reporting, One Click LCA, CIC Carbon Assessment Tool, and Sustainability Reports of Water Supplies Department, Drainage Services Department, CLP and HKE based on the most recent relevant year.

Note 9: Calculation methodology follows EPD Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings – Commercial, Residential or Institutional Purposes in Hong Kong (2010) and Greenhouse Gas Protocol Technical Guidance for Calculating Scope 3 Emissions (version 1.0).

Note 10: The Global Warming Potential (GWP) used is sourced from the Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR6) over a 100-year time horizon.

Note 11: During the Reporting Period, we have consumed 33,546.03 MWh electricity and we have purchased 45,000 MWh I-RECs to cover all electricity consumed. Therefore, the market-based scope 2 GHG emission was 0 tonnes CO₂e.

Appendices

Environment	Unit	2024	2023
Scope 2 GHG Emission Intensity Emissions (Location-based)	tonnes CO ₂ e/million revenue	2.36	2.93
Scope 3 GHG Emissions ^{Note 12}	tonnes CO ₂ e	126,503.26	145,040.53
Scope 3 GHG Emission Intensity	tonnes CO ₂ e/million revenue	22.78	24.53
Air Emission ^{Note 8, 9}			
Nitrogen Oxides (NO _x)	kilograms	352.04	231.39
Sulfur Oxides (SO _x)	kilograms	8.03	5.35
Particulate Matter (PM)	kilograms	25.92	17.04
Waste Disposal (Directed to Disposal in Landfills)			
Total Waste Disposal	tonnes	360,997.58	328,751.59
Hazardous Waste	tonnes	38.56	33.18
Non-hazardous Waste (Inert)	tonnes	316,540.70	312,349.18
Non-hazardous Waste (Non-inert)	tonnes	44,418.32	16,369.24
Waste Recycle (Diverted from Disposal)			
Total Waste Recycled	tonnes	494,047.91	1,547,896.27
Non-hazardous Waste (Inert)	tonnes	490,271.95	1,542,166.35
Non-hazardous Waste (Non-inert)	tonnes	3,775.96	5,729.92
Water Consumption			
Total Water Consumption	m ³	721,107.84	1,262,418.76

Note 12: The scope 3 GHG emissions included business travel (air travel), purchased goods and services, and waste generated in operations.

Appendices

Social ^{Note 13}	Unit	2024	2023
Employee Profile			
Total	Number	1,965	2,499
By Gender			
Male	Number	1,557	2,028
Female	Number	408	471
By Age Group			
Under 30 Years Old	Number	269	341
30-50 Years Old	Number	1,092	1,371
Over 50 Years Old	Number	604	787
New Employee Hires			
Total	Number (Rate)	531 (27%)	907 (36%)
By Gender			
Male	Number (Rate)	413 (36%)	730 (36%)
Female	Number (Rate)	118 (29%)	177 (38%)
By Age Group			
Under 30 Years Old	Number (Rate)	171 (64%)	226 (66%)
30-50 Years Old	Number (Rate)	241 (22%)	473 (35%)
Over 50 Years Old	Number (Rate)	119 (20%)	208 (26%)
Employee Turnover			
Total	Number (Rate)	1,067 (54%)	829 (33%)
By Gender			
Male	Number (Rate)	881 (57%)	693 (34%)
Female	Number (Rate)	186 (46%)	136 (29%)
By Age Group			
Under 30 Years Old	Number (Rate)	195 (72%)	177 (52%)
30-50 Years Old	Number (Rate)	497 (46%)	416 (30%)
Over 50 Years Old	Number (Rate)	375 (62%)	236 (30%)

Note 13: During the Reporting Period, all employees are permanent, full-time, and based in Hong Kong. The employee numbers are counted based on the headcount at the end of the Reporting Period.

Appendices

Social ^{Note 13}	Unit	2024	2023
Subcontractor ^{Note 14}			
Subcontractor workers	Number	1,239	189
Health & Safety ^{Note 15, 16}			
Employee			
Fatalities as a result of work-related injury	Number (Rate)	0 (0)	1 (0.028)
High-consequence work-related injuries (excluding fatalities)	Number (Rate)	0 (0)	0 (0)
Recordable work-related injuries	Number (Rate)	11 (0.264)	18 (0.511)
Fatalities as a result of work-related ill health	Number	0	0
Recordable work-related ill health	Number	0	0
Subcontractor			
Fatalities as a result of work-related injury	Number (Rate)	0 (0)	1 (0.063)
High-consequence work-related injuries (excluding fatalities)	Number (Rate)	0 (0)	0 (0)
Recordable work-related injuries	Number (Rate)	15 (0.776)	7 (0.443)
Fatalities as a result of work-related ill health	Number	0	0
Recordable work-related ill health	Number	0	0
Average Training Hours			
Per employee	Hours	10.6	6.4
By Gender			
Male	Hours	11.5	5.5
Female	Hours	7	10.2
By Employee Category			
Top Management	Hours	657.5	1,703
General Staff	Hours	887	8,914

Note 14: Subcontractors refer to workers who provide on-site services to support construction works but are not directly employed by us. The calculation is based on the monthly average headcount at the end of each reporting period. All disclosures include all workers without exception.

Note 15: The main types of work-related injury are hand and back injuries.

Note 16: The cumulative number of hours worked for employees in the Reporting Period was 8,332,152 and that of subcontractors was 3,864,980. Rate of fatalities as a result of work-related injury, rate of high-consequence work-related injuries (excluding fatalities), and rate of recordable work-related injuries have been calculated based on the formula of "number of case x 200,000 hours worked/Number of hours worked".

Appendices

Social ^{Note 13}	Unit	2024	2023
Communication and training about anti-corruption policies and procedures			
Top Management	Number (Rate)	65 (100%)	53 (100%)
General staff	Number (Rate)	448 (100%)	189 (100%)
Subcontractors	Number (Rate)	1,239 (100%)	189 (100%)
Parental Leave			
Entitled to parental leave			
Male	Number	1,557	2,028
Female	Number	408	471
Took parental leave			
Male	Number	41	36
Female	Number	4	5
Returned to work in the reporting period after parental leave ended			
Male	Number	41	36
Female	Number	4	5
Returned to work after parental leave ended that were still employed 12 months after their return to work			
Male	Number	34	21
Female	Number	4	1
Return to work rate			
Male	Rate	100%	100%
Female	Rate	100%	100%
Retention rate			
Male	Rate	83%	78%
Female	Rate	100%	100%

Appendices

— Stakeholder Engagement

Recognising the importance of stakeholder expectations in shaping our management approach and strategic planning, we have maintained multiple engagement channels as follows, including regular stakeholder engagement surveys primarily targeting our suppliers to identify key stakeholder groups, understand their expectations, and ensure meaningful dialogue, we have maintained multiple engagement channels as follows:

Stakeholder Groups	Engagement Channels
Shareholders	Meetings
Employees	Meetings, workshops, training, briefing
Clients	Meetings, workshops, site inspections
Local Communities and Non-Governmental Organisations	Meetings, focus groups
Suppliers and Contractors	Meetings, workshops, site inspections, visits
Government, Academia, and Industry Associations	Meetings, focus groups, industry events

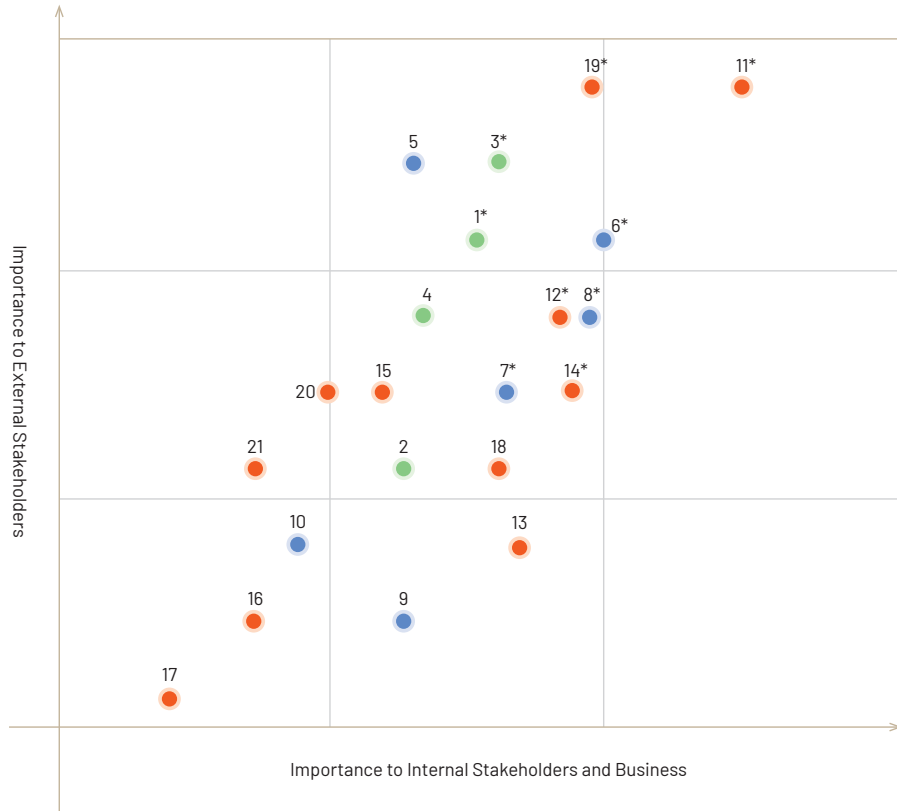
— Materiality Assessment

To gain insight into stakeholders' perspectives on sustainability issues that significantly impact our operations, a review of materiality assessment results was conducted during the current reporting period. This review reflects the outcomes from this year's analysis, maintaining our two-year cycle for materiality assessment updates. The materiality assessment encompassed the following four steps:

Understand the context	Identify impacts on the sustainability	Assess the significance of the impacts	Prioritise the most significant impacts
<ul style="list-style-type: none"> Conducted a meeting to understand business relationships, stakeholders, and sustainability context 	<ul style="list-style-type: none"> Referred to GRI Topic Standards and peer benchmarking results to identify our impacts on sustainability, including human rights 	<ul style="list-style-type: none"> Conducted an online stakeholder engagement survey to evaluate the level of importance of DHK and BYTP's impacts on each issue 	<ul style="list-style-type: none"> The results of the materiality assessment, including the level of materiality for each issue, were reviewed and approved by the management

To effectively address stakeholder concerns, we have thoroughly disclosed the ESG issues that are considered the most important based on the results of the materiality assessment. The materiality matrix below presents an overview of these results.

Appendices



Aspect	ESG Issue	
Environmental	1* Energy consumption management and related reduction measures	
	2 Water consumption & effluents discharge management and related reduction measures	
	3* Greenhouse gas emissions & air emission management and related reduction measures	
	4 Hazardous/non-hazardous waste management and related reduction measures	
Governance	5 Economic performance	
	6* Anti-corruption	
	7* Anti-competitive behaviour	
	8* Remuneration and benefits	
	9 Freedom of association and collective bargaining	
	10 Procurement practices	
	Social	11* Occupational health and safety management
		12* Training and education
		13 Diversity, equal opportunity, and non-discrimination
		14* Prevention of forced and child labour
15 Impacts of operation on local communities		
16 Community investment		
17 Rights of indigenous peoples		
18 Customer privacy		
19* Customer health and safety		
20 Supplier environmental assessment		
21 Supplier social assessment		

* Denoted as a material issue¹⁷

Note 17: The material issues are determined based on survey calculations. The assessment methodology involves calculating the average scores for each issue from both internal and external questionnaire participants, then ranking all issues accordingly. The top ten highest-ranked issues from this comprehensive evaluation are denoted as material issues. The positioning of each material issue within the importance matrix reflects its relative ranking based on survey scoring, rather than representing the absolute numerical scores of individual issues.

Appendices



Verification Opinion 核查聲明



Organization 組織	DRAGAGES HONG KONG LIMITED 26/F, Two Harbour Square, 180 Wai Yip Street, Kwun Tong, Hong Kong
Opinion No. 聲明號	CFV 822576-1
GHG Statement 溫室氣體聲明書	DRAGAGES HONG KONG LIMITED GHG Inventory Report (2024)
Level of Assurance 保證等級	Reasonable Assurance
Materiality 實質性水準	5%
Reporting Period 報告期間	January 1, 2024-December 31, 2024
Criteria 核準則	ISO 14064-1:2018
Carbon Footprint 碳足跡	Total 37,746.25 tonnes CO ₂ e
Conclusion 結論	Verified as Satisfactory Based on the processes and procedures conducted, the GHG statement contained in the GHG report 2024 dated March 10, 2025 prepared by DRAGAGES HONG KONG LIMITED: <ul style="list-style-type: none"> is materially correct and is a fair representation of GHG data and information has been prepared in accordance with ISO 14064-1:2018 and its principles
Lead Verifier 核查組長	Angus Huo 霍越
Independent Reviewer 獨立評審員	Bell Deng 鄧中華
Signed on behalf of BSI BSI 代表簽署	Michael Lam – Senior Vice President, APAC Assurance
Issue Date 簽署日期	2025-03-24

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Appendix A Additional Information about the GHG Statement 附錄 A 溫室氣體聲明的補充資訊

Organizational Boundary 組織邊界設定	Operation Control Approach 運營控制辦法	
Locations included in the Organizational Boundary 組織邊界中包含的位置	<ul style="list-style-type: none"> 1. Joint-User Complex at Site G2, Anderson Road Quarry • Sau Mau Ping On Kin Road/Joint-User complex at site 2, Anderson Road 2. District open space, sports centre cum public vehicle park • T/S, Dsgn & Const Sport Ctr Co Pub Veh Park, District Open Space Development, Sze Mei Street, San Po Kong, Kin 3. Fire Station–cum–ambulance Depot, Departmental Quarters and other Fire Services Accommodation • T/S, Fire STN Cum Ambu Depot Area 72, Chui Shin Street, Tseung Kwan O, New Territories 4. Hong Kong International Airport (HKIA) Transit Mail Centre • Catering Road West, H. K. International Airport, Chek Lap Kok, Lantau, N. T. Thereto 5. Hospital Authority Supporting Services Centre • Area 22 in Tung Chung, Yu Tung Road, Lantau Island 6. Kwu Tung Station – East Rail Line (Contract No.1601) • Construction Site for Kwu Tung Station on East Rail Line near Ho Sheung Heung Road, Kwu Tung, North District, N.T. 7. Hong Kong headquarters of DHK • 3/F, Island Place Tower, 510 King's Road, North Point (January to September) • 26/F, Two Harbour Square, 180 Wai Yip Street, Kwun Tong, Hong Kong (August to December) 	
Scope of activities: 經營範圍	The operation of construction projects.	
Reporting Boundary 報告邊界:		TCO ₂ e 噸二氧化碳當量
Direct GHG Emissions (Category 1) 直接溫室氣體排放 (類別 1)	固定燃燒源 & 非道路流動燃燒源 Stationary Sources Combustion & Non-road Mobile Sources Combustion 流動燃燒源 Mobile Sources Combustion	671.03
Direct GHG Removals (Category 1) 直接清除溫室氣體 (類別 1)	NA	NA
Indirect GHG Emissions from imported energy (Category 2) Location based 輸入能源產生的間接溫室氣體排放 (類別 2) 基於市場	Purchased power 外購電力	1,861.50
Indirect GHG Emissions from Imported Energy (category 2) Market Based 輸入能源間接排放量 (類別 2) 基於市場	Purchased power 外購電力	NA
Indirect GHG Emissions from transportation (Category 3) 交通運輸產生的間接溫室氣體排放 (類別 3)	Business Travel by Air 坐飛機的商務差旅	777.42
Indirect GHG Emissions from products used by organization (Category 4) 組織使用的產品產生的間接溫室氣體排放 (類別 4)	Purchased Concrete, Purchased Reinforcement Steel, Network water, Waste Disposal 購買的混凝土、購買的鋼筋、水、廢棄物處理的上游排放	34,436.3

Indirect GHG Emissions associated with the use of products from the organization (Category 5) 與使用組織產品相關的間接溫室氣體排放 (類別 5)	NQ	NQ
Indirect GHG Emissions from other sources (Category 6) 其他來源的間接溫室氣體排放 (類別 6)	NQ	NQ
Total Carbon Footprint (location based) 總的碳足跡-基於位置		37,746.25
Total Carbon Footprint (Market Based) 總的碳足跡-基於市場		NA

Appendix B Additional information about the Assurance Engagement 附錄 B 有關保證業務的補充資訊

Verification Objectives 核查目標	To express an opinion on whether the GHG Statement which is historical in nature 就歷史性的溫室氣體聲明在以下方面給出意見: <ul style="list-style-type: none"> Is accurate, materially correct and is a fair representation of GHG data and information 聲明是否準確、在實質性上正確並是溫室氣體資料和資訊的公正表達，以及 Has been prepared in accordance with ISO 14064-1:2018, the criteria used by BSI to verify the GHG Organizational Statement 聲明是否已按照 BSI 用於核查溫室氣體聲明的標準 ISO 14064-1:2018 進行準備
Verification evidence gathering procedures 核查證據收集程式	<ul style="list-style-type: none"> Evaluation of the monitoring and control systems through interviewing employees observation & inquiry 通過與員工面談、觀察和詢問來評估監測以及控制系統 Verification of the data through sampling, recalculation, retracing, cross checking and reconciliation 通過抽樣、重新計算、回溯、交叉檢查和核對來驗證資料
Verification Standards 核查標準	The verification was carried out in accordance with ISO 14064-3:2019 and ISO 14065:2020 核查按照 ISO 14064-3:2019 和 ISO 14065:2020 進行

Note: DRAGAGES HONG KONG LIMITED is responsible for the preparation and fair presentation of the GHG statement and report in accordance with the agreed criteria. BSI is responsible for expressing an opinion on the GHG statement based on the verification.

Appendices



Verification Opinion 核查聲明



Organization 組織 BOUYGUES TRAVAUX PUBLICS
26/F, Two Harbour Square, 180 Wai Yip Street, Kwun Tong, Hong Kong

Opinion No. 聲明號 CFV 822576-2

GHG Statement 溫室氣體聲明書 BOUYGUES TRAVAUX PUBLICS GHG Inventory Report (2024)

Level of Assurance 保證等級 Reasonable Assurance

Materiality 實質性水準 5%

Reporting Period 報告期間 January 1, 2024-December 31, 2024

Criteria 核查準則 ISO 14064-1:2018

Carbon Footprint 碳足跡 Total 111,689.78 tonnes CO₂e

Conclusion 結論 Verified as Satisfactory
Based on the processes and procedures conducted, the GHG statement contained in the GHG report 2024 dated March 10, 2025 prepared by BOUYGUES TRAVAUX PUBLICS:

- Is materially correct and is a fair representation of GHG data and information
- has been prepared in accordance with ISO 14064-1:2018 and its principles

Lead Verifier 核查組長 Angus Huo 霍越

Independent Reviewer 獨立評審員 Bell Deng 鄧中華

Signed on behalf of BSI 代表簽署 Michael Lam –Senior Vice President, APAC Assurance

Issue Date 簽署日期 2025-03-24

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Appendix A Additional Information about the GHG Statement 附錄 A 溫室氣體聲明的補充資訊

Organizational Boundary 組織邊界設定	Operation Control Approach 運營控制權法	
Locations included in the Organizational Boundary 組織邊界中包含的位置	<ul style="list-style-type: none"> • 1.Tung Chung Line Extension – Tung Chung West Station and Tunnels Project (Contract No. 1201) • TCC: Works Site for Tung Chung West Section Tunnel (Open space between the two phases of Tung Chung Crescent) • TCA: Works Site for construction of Emergency Egress Point (EEP) (Hillside along Shun Tung Road) • TCW: Works Site for Tung Chung West Station (West of Yat Tung Estate) • 2.Trunk Road T2 and Cha Kwo Ling Tunnel • No. 8 Kai Fuk Road/ Trunk Road T2 and Cha Kwo Ling Tunnel - Site Area Portion T1 T2 • 3.Central Kowloon Route – Central Tunnel • San Ma Tau Street, To Kwa Wan, Kowloon/ Yau Ma Tei Access Shaft Construction Site at Kansu Street between Shanghai Street and Reclamation Street, Kowloon • 4.Hong Kong headquarters of BYTP • 3/F, Island Place Tower, 510 King's Road, North Point (January to September) • 26/F, Two Harbour Square, 180 Wai Yip Street, Kwun Tong, Hong Kong (August to December) 	
Scope of activities: 經營範圍	The operation of construction projects.	
Reporting Boundary 報告邊界:		tCO ₂ e 噸二氧化碳當量
Direct GHG Emissions (Category 1) 直接溫室氣體排放 (類別 1)	固定燃燒源 & 非道路流動燃燒源 Stationary Sources Combustion & Non-road Mobile Sources Combustion 固定燃燒源 Mobile Sources Combustion	4,834.1
Direct GHG Removals (Category 1) 直接清除溫室氣體 (類別 1)	NA	NA
Indirect GHG Emissions from imported energy (Category 2) Location based 輸入能源產生的間接溫室氣體排放 (類別 2) 基於位置	Purchased power 外購電力	11,251.16
Indirect GHG Emissions from Imported Energy (category 2) Market Based 輸入能源間接排放量 (類別 2) 基於市場	Purchased power 外購電力	NA
Indirect GHG Emissions from transportation (Category 3) 交通運輸產生的間接溫室氣體排放 (類別 3)	Business Travel by Air 坐飛機的商務差旅	1,845.23
Indirect GHG Emissions from products used by organization (Category 4) 組織使用的產品產生的間接溫室氣體排放 (類別 4)	Purchased Concrete, Purchased Reinforcement Steel, Network water, Waste Disposal 購買的混凝土、購買的鋼筋、水、廢棄物處理的上游排放	93,759.29

Indirect GHG Emissions associated with the use of products from the organization (Category 5) 與使用組織產品相關的間接溫室氣體排放 (類別 5)	NQ	NQ
Indirect GHG Emissions from other sources (Category 6) 其他來源的間接溫室氣體排放 (類別 6)	NQ	NQ
Total Carbon Footprint (location based) 總的碳足跡-基於位置		111,689.78
Total Carbon Footprint (Market Based) 總的碳足跡-基於市場		NA

Appendix B Additional information about the Assurance Engagement 附錄 B 有關保證業務的補充資訊

Verification Objectives 核查目標	To express an opinion on whether the GHG Statement which is historical in nature 就歷史性的溫室氣體聲明在以下方面給出意見： <ul style="list-style-type: none"> • Is accurate, materially correct and is a fair representation of GHG data and information 聲明是否準確、在實質性上正確並是溫室氣體資料和資訊的公正表達，以及 • Has been prepared in accordance with ISO 14064-1:2018, the criteria used by BSI to verify the GHG Organizational Statement 聲明是否已按照 BSI 用於核查溫室氣體聲明的標準 ISO 14064-1:2018 進行準備
Verification evidence gathering procedures 核查證據收集程式	<ul style="list-style-type: none"> • Evaluation of the monitoring and control systems through interviewing employees observation & inquiry 通過與員工面談、觀察和詢問來評估監測以及控制系統 • Verification of the data through sampling, recalculation, retracing, cross checking and reconciliation 通過抽樣、重新計算、回溯、交叉檢查和核對來驗證資料
Verification Standards 核查標準	The verification was carried out in accordance with ISO 14064-3:2019 and ISO 14065:2020 核查按照 ISO 14064-3:2019 和 ISO 14065:2020 進行
Note: BOUYGUES TRAVAUX PUBLICS is responsible for the preparation and fair presentation of the GHG statement and report in accordance with the agreed criteria. BSI is responsible for expressing an opinion on the GHG statement based on the verification.	

Appendices



INDEPENDENT ASSURANCE OPINION STATEMENT

Dragages Hong Kong Limited Sustainability Report 2024

Statement No.: SRA-HK-822577

The British Standards Institution is independent to Dragages Hong Kong Limited and Bouygues Travaux Publics (Hong Kong Branch) (hereafter referred to as "Dragages" collectively in this statement) and has no financial interest in the operation of Dragages other than for the assessment and assurance of Dragages Sustainability Report 2024 ("Report").

This independent assurance opinion statement has been prepared for Dragages only for the purposes of assuring its statements relating to the Report, more particularly described in the Scope below. It was not prepared for any other purpose. The British Standards Institution will not, in providing this independent assurance opinion statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used, or to any person by whom the independent assurance opinion statement may be read. This statement is intended to be used by stakeholders and management of Dragages.

This independent assurance opinion statement is prepared on the basis of review by the British Standards Institution of information presented to it by Dragages. The review does not extend beyond such information and is solely based on it. In performing such review, the British Standards Institution has assumed that all such information is complete and accurate.

Any queries that may arise by virtue of this independent assurance opinion statement or matters relating to it should be addressed to Dragages only.

Scope

The scope of engagement agreed upon with Dragages includes the following:

1. The assurance covers all information and data presented in the Report, and focuses on systems and activities of Dragages in Hong Kong, including 9 active projects and the Headquarters during the period from 1st January 2024 to 31st December 2024. The Report is prepared in accordance with the GRI Sustainability Reporting Standards ("GRI Standards").
2. Type 1 Moderate Level of Assurance evaluates the nature and extent of Dragages's adherence to four reporting principles, which include Inclusivity, Materiality, Responsiveness and Impact. The specified sustainability performance information/data disclosed in the Report has been evaluated.

This statement was prepared in English and translated into Chinese for reference only.

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Opinion Statement

We conclude that the Report provides a fair view of the Dragages's sustainability programmes and performances in the reporting year. We believe that the economic, social and environmental performance indicators are fairly represented in the Report, in which Dragages's efforts being made to pursue sustainable development are widely recognised by its stakeholders.

Our work was carried out by a team of sustainability report assurers. We planned and performed this part of our work to obtain the necessary information and explanations. We considered Dragages has provided sufficient evidence that Dragages's self-declaration of compliance with reporting in accordance with the GRI Standards were fairly stated.

Methodology

Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- A top level review of issues raised by external parties that could be relevant to Dragages's policies to provide a check on the appropriateness of statements made in the Report
- Discussion with senior executives on Dragages's approach to stakeholder engagement. We had no direct contact with external stakeholders
- Interview with staff involved in sustainability management, report preparation and provision of report information
- Review and assessment of the materiality assessment process
- Review of key developments of the Group
- Review of supporting evidence for claims made in the Report
- Review of environmental, social and governance data, including the target progress achieved
- An assessment of the Group's reporting and management processes concerning this Report against the principles of Inclusivity, Materiality, Responsiveness and Impact

Conclusions

A detailed review against principles of Inclusivity, Materiality, Responsiveness and Impact, and in accordance with the GRI Standards is set out below:

Inclusivity

The Report has reflected a fact that Dragages is seeking the engagement of its stakeholders through numerous channels such as meetings, workshops, training, briefing, site inspections, focus groups, visits, industry events, and more.

Dragages's operation involves various methods of engaging its stakeholders on daily basis. The Report covers economic, social and environmental aspects concerned by its stakeholder with a fair level of disclosures. In our professional opinion, Dragages adheres to the principle of Inclusivity. Area for enhancement to the Report was adopted by Dragages before issue of this opinion statement.

Materiality

Dragages publishes sustainability information that enables its stakeholders to make informed judgments about the company's management and performance. In our professional opinion, Dragages adheres to the principle of Materiality and identifies Dragages's material aspects by using appropriate method of materiality analysis and demonstrating material issues in a matrix form. Area for enhancement to the Report was adopted by Dragages before issue of this opinion statement.

Responsiveness

Dragages has implemented practices to respond to the expectations and perceptions of its stakeholders. It includes various surveys and feedback mechanisms to both internal and external stakeholders. In our professional opinion, Dragages adheres to the principle of Responsiveness. Area for enhancement to the Report was adopted by Dragages before issue of this opinion statement.

Impact

Dragages has established processes to understand, measure and evaluate its impacts in qualitative and quantitative way. These processes enable Dragages to assess its impact and disclose them in the Report. In our professional opinion, Dragages adheres to the principle of Impact. Areas for enhancement of the Report were adopted by Dragages before the issue of this opinion statement.

GRI Standards Reporting

Dragages provided us with their self-declaration of compliance with reporting in accordance with the GRI Standards. Based on our verification review, we are able to confirm that social responsibility and sustainability related disclosures in all three categories (Environmental, Social and Economic) are reported in accordance with the GRI Standards.

In our professional opinion, the report covers Dragages's social responsibility and sustainability issues. Areas for enhancement of the Report were adopted by Dragages before the issue of this opinion statement.

Assurance Level

The Type 1 Moderate Level of Assurance provided in our review is defined by the scope and methodology described in this statement.

Responsibility

It is the responsibility of Dragages's senior management to ensure the information being presented in the Report is accurate. Our responsibility is to provide an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Competency and Independence

The assurance team was composed of Lead Auditors, who are experienced in real estate sector, and trained in a range of sustainability, environmental and social standards including GRI G3, GRI G3.1, GRI G4, GRI Standards, GRI Certified Sustainability Professional, AA1000, HKEx ESG Guide, UNICE's Ten Principles, ISO 10000, ISO 14001, OHSAS 18001, ISO 45001 and ISO 9001, etc. British Standards Institution is a leading global standards and assessment body founded in 1901. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

For and on behalf of BSI:

Verifier of the Report:


Dr. Tatiana Schmalck-Tarasova, Managing Director Greater
China, BSI Assurance


Mr. Aaron Chim
Lead Assurer

Hong Kong
July 05, 2025

Appendices

— Report Assurance Statement

— GRI Content Index

Statement of use Dragages Hong Kong Limited and Bouygues Travaux Publics (Hong Kong Branch) have reported in accordance with the GRI Standards for the period of 1st January 2024 to 31st December 2024.

GRI 1 used GRI 1: Foundation 2021

Applicable GRI Sector Standard(s) Not applicable

GRI Standard	Disclosure	Section Location/ #Statement/ +Reason for Omission
General Disclosures		
GRI 2: General Disclosures 2021	2-1	Organisational details 3. About Us 15. About this Report
	2-2	Entities included in the organisation's sustainability reporting 15. About this Report
	2-3	Reporting period, frequency and contact point 15. About this Report
	2-4	Restatements of information #There has been no restatement of information.
	2-5	External assurance 15. About this Report
	2-6	Activities, value chain and other business relationships 3. About Us 13. Sustainable Value Chain 14. Sustainability Management
	2-7	Employees 16. Appendices
	2-8	Workers who are not employees 16. Appendices
	2-9	Governance structure and composition +Omitted. As a private company, the governance structure and composition are considered as confidential and are not publicly disclosed.
	2-10	Nomination and selection of the highest governance body +Omitted. As a private company, the nomination and selection processes of the governance body are considered as confidential and are not publicly disclosed.
	2-11	Chair of the highest governance body +Omitted. As a private company, the governance body structure and composition are considered as confidential and are not publicly disclosed.
	2-12	Role of the highest governance body in overseeing the management of impacts 14. Sustainability Management
	2-13	Delegation of responsibility for managing impacts 14. Sustainability Management
	2-14	Role of the highest governance body in sustainability reporting 14. Sustainability Management
	2-15	Conflicts of interest 14. Sustainability Management
	2-16	Communication of critical concerns 14. Sustainability Management
	2-17	Collective knowledge of the highest governance body +Omitted. As a private company, the collective knowledge of the governance body is considered as confidential and is not publicly disclosed.

Appendices

GRI Standard	Disclosure	Section Location/ #Statement/ +Reason for Omission
	2-14	Role of the highest governance body in sustainability reporting 14. Sustainability Management
	2-15	Conflicts of interest 14. Sustainability Management
	2-16	Communication of critical concerns 14. Sustainability Management
	2-17	Collective knowledge of the highest governance body +Omitted. As a private company, the collective knowledge of the governance body is considered as confidential and is not publicly disclosed.
	2-18	Evaluation of the performance of the highest governance body +Omitted. As a private company, the performance evaluation criteria and process of the governance body are considered as confidential and are not publicly disclosed.
	2-19	Remuneration policies +Omitted. As a private company, the remuneration policies of the governance body are considered as confidential and are not publicly disclosed.
	2-20	Process to determine remuneration +Omitted. As a private company, the process to determine remuneration is considered as confidential and is not publicly disclosed.
	2-21	Annual total compensation ratio +Omitted. As a private company, the information related to salary is considered as confidential and is not publicly disclosed.
	2-22	Statement on sustainable development strategy 2. Message from the Managing Director 11. Building for Environment
	2-23	Policy commitments 10. Building for People 14. Sustainability Management
	2-24	Embedding policy commitments 14. Sustainability Management
	2-25	Processes to remediate negative impacts 14. Sustainability Management
	2-26	Mechanisms for seeking advice and raising concerns 14. Sustainability Management
	2-27	Compliance with laws and regulations 14. Sustainability Management
	2-28	Membership associations +Omitted. The details of the membership participation are considered as confidential and are not publicly disclosed.
	2-29	Approach to stakeholder engagement 16. Appendices
	2-30	Collective bargaining agreements 10. Building for People
Material Topics		
GRI 3: Material Topics 2021	3-1	Process to determine material topics 16. Appendices
	3-2	List of material topics 16. Appendices
Anti-corruption		
GRI 3: Material Topics 2021	3-3	The management approach and its components 14. Sustainability Management

Appendices

GRI Standard	Disclosure		Section Location/ #Statement/ +Reason for Omission
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	14. Sustainability Management
	205-2	Communication and training about anti-corruption policies and procedures	14. Sustainability Management 16. Appendices
	205-3	Confirmed incidents of corruption and actions taken	14. Sustainability Management
Anti-corruption			
GRI 3: Material Topics 2021	3-3	The management approach and its components	14. Sustainability Management
GRI 206: Anti-competitive behaviour, 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	14. Sustainability Management
Energy			
GRI 3: Material Topics 2021	3-3	The management approach and its components	11. Building for Environment
GRI 302: Energy 2016	302-1	Energy consumption within the organisation	16. Appendices #Our energy source was diesel and petrol. No renewable sources were available during the Reporting Period.
	302-2	Energy consumption outside of the organisation	+Omitted due to the data is not available. We do not have the energy consumption data outside of the organisation.
	302-3	Energy intensity	16. Appendices
	302-4	Reduction of energy consumption	#The energy consumption varies each year based on the construction activity program. As a result, the extent of reductions in energy consumption achieved cannot be directly attributed to specific reduction initiatives. However, we are actively adopting different measures on the energy efficiency, please refer to "10. Building for Environment" for details.
	302-5	Reductions in energy requirements of products and services	+Omitted due to the indicator is not applicable. We are not able to directly control reductions in energy requirements of projects delivered due to the projects are built to the specifications.

Appendices

GRI Standard	Disclosure	Section Location/ #Statement/ +Reason for Omission
Emissions		
GRI 3: Material Topics 2021	3-3	The management approach and its components
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions
	305-2	Energy indirect (Scope 2) GHG emissions
	305-3	Other indirect (Scope 3) GHG emissions
	305-4	GHG emissions intensity
	305-5	Reduction of GHG emissions
	305-6	Emissions of ozone-depleting substances (ODS)
	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions
Employment		
GRI 3: Material Topics 2021	3-3	The management approach and its components
GRI 401: Employment 2016	401-1	New employee hires and employee turnover
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees
	401-3	Parental Leave
Occupational Health and Safety		
GRI 3: Material Topics 2021	3-3	The management approach and its components
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system
	403-2	Hazard identification, risk assessment, and incident investigation
	403-3	Occupational health services
	403-4	Worker participation, consultation, and communication on occupational health and safety
	403-5	Worker training on occupational health and safety
	403-6	Promotion of worker health
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships
	403-8	Workers covered by an occupational health and safety management system
	403-9	Work-related injuries
	403-10	Work-related ill health

Appendices

GRI Standard	Disclosure		Section Location/ #Statement/ +Reason for Omission
Training and Education			
GRI 3: Material Topics 2021	3-3	The management approach and its components	10. Building for People
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	16. Appendices
	404-2	Programs for upgrading employee skills and transition assistance programs	10. Building for People
	404-3	Percentage of employees receiving regular performance and career development reviews	10. Building for People
Child Labor			
GRI 3: Material Topics 2021	3-3	The management approach and its components	10. Building for People
GRI 408: Child Labor 2016	408-1	Operations and suppliers at significant risk for incidents of child labour	10. Building for People
Forced or Compulsory Labor			
GRI 3: Material Topics 2021	3-3	The management approach and its components	10. Building for People
GRI 409: Forced or Compulsory Labor 2016	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	10. Building for People
Customer Health and Safety			
GRI 3: Material Topics 2021	3-3	The management approach and its components	13. Sustainable Value Chain
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	13. Sustainable Value Chain
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	13. Sustainable Value Chain
Materiality ESG Issues			
		Remuneration and benefits	10. Building for People



BUILDING FOR LIFE