



# SUSTAINABILITY REPORT

2024

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## A LETTER FROM OUR CHAIRMAN AND CEO

“NextEra Energy was built for just this type of industry inflection point.”

### To all our stakeholders:

Thank you for wanting to learn more about NextEra Energy, the leading provider of electricity to American homes and businesses. We're a homegrown, American company creating good jobs and revitalizing local economies in nearly every state. And we are helping America compete globally by extending low-cost energy to our customers in Florida and across the country.

We lead an industry that is at an inflection point. Over the next two decades, U.S. power demand growth is expected to increase by approximately 55%. That is an annual growth rate more than six times higher than over the previous two decades. This increase in demand is happening across multiple sectors and is fundamental to U.S. competitiveness. Technology companies are building data and AI centers that are driving an information and intelligence revolution across our economy. Many industrial processes are being electrified. We also expect demand to come from the reshoring of manufacturing to drive American industries and from the continued electrification of homes, as technology continues to disrupt and enhance our daily lives.

We believe this secular shift in demand will require an expansion of low-cost and fast-to-deploy energy solutions – and that means more solar, wind and co-located battery storage. Renewables not only are the lowest-cost and fastest generation technologies to deploy, but also are clean and face few regulatory constraints compared to current alternatives. Renewables do not require fuel other than sunshine and wind – making them energy independent, not subject to fuel price volatility and less impacted by inflation. Because renewables are the best solution to meet much of the rising demand for power and technology, we now expect between 375 gigawatts (GW) and 450 GW of new renewable capacity will be built in the U.S. over the next seven years, compared to more than 140 GW built over the previous seven years.

NextEra Energy was built for just this type of inflection point, as our company has two strong businesses that together lead our industry. Florida Power & Light Company (FPL), the largest electric utility in America by both megawatt-hour sales and number of customers, has demonstrated its expertise in managing growth in a state that welcomes roughly 1,000 new residents every day. NextEra Energy Resources, the world leader in wind- and solar-generated electricity and a world leader in battery storage, has partnered with both power and commercial and industrial customers to meet their growing demand for clean energy projects and the transmission to connect them. Together, our two complementary businesses have experience in every part of the energy value chain. And we have a long track record of designing optimal low-cost, clean power solutions for customers.

Underlying both businesses is a common platform that exists because both businesses are part of a single enterprise that leverages our scale, experience and technology – which we refer to as our SET – to maximize benefits for our customers and shareholders.



John Ketchum, NextEra Energy chairman and CEO.

Our scale is unmatched in our industry. Today we operate a 38-GW wind, solar and storage portfolio, a 6-GW nuclear fleet and a 27-GW clean natural gas fleet.\* We are dedicated to operational excellence across every technology and to continuous improvement in safety and operational efficiency. We know what each technology costs and what we can do to operate each one cost-effectively. We are pushing forward the frontiers of knowledge in all parts of the power generation value chain.

\*As of June 30, 2024; Includes NextEra Energy Partners' portfolio reflected at NextEra Energy's ownership share

Our experience also is unmatched. We have spent decades building the best team in the business and cultivating a culture to foster innovation, efficiency and growth. We have deep market knowledge from decades of building and operating the largest renewables portfolio in the country. We bring transmission solutions to the table. At FPL, we're automating, hardening and undergrounding our distribution system and building new transmission to enable new generation. At NextEra Energy Resources, we are a leading competitive transmission provider, building new transmission to enable more renewables, while operating more than 94,000 circuit miles of transmission and distribution lines at a cost 75% lower than the national average. And we have deep customer relationships built over decades in which we have consistently and reliably served them, both at FPL and NextEra Energy Resources.

And our technology is unmatched, as we are harnessing one of the largest data sets in the industry to optimize project development, drive performance and increase returns. We generate more than 560 billion operational data points each day that drive analytical, real-time decision making across our fleet. We use data and analytics daily to operate our FPL fossil fleet, which is the only fossil fleet in America that is operated remotely. In addition, we operate our renewables fleet at FPL and NextEra Energy Resources remotely from our Renewable Operations Control Center in Florida. We're now using our data and technology to design generative AI solutions across our business to further advance our competitive advantages. And we know how to use all of this to help our customers navigate the many challenges facing their own businesses.

Our SET drives shareholder value across our enterprise and customer value at each of our businesses. At FPL, we bring our SET to the nation's leading electric utility. We know how to support growth, powering one of the fastest-growing states in the nation. We have expertise across solar, storage, nuclear,



Wheatridge Renewable Energy Facility in Heppner, Ore.

fossil and transmission. We deploy innovative solutions and technologies to lower costs for customers. We are experts in managing through disruptive events like hurricanes. We are building the utility of the future and have relationships and mutual respect across the utility paradigm.

At NextEra Energy Resources, we bring our SET to renewables and storage as the world's leader. We know how to leverage our massive data sets, operating our sites digitally and remotely. We are leveraging AI solutions to pick and operate the best sites. We are experts in renewables development and transmission, supporting our roughly 300-GW pipeline. We can deliver speed-to-market from our existing 38-GW operating footprint.\* We have strong customer relationships from years serving power and commercial and industrial customers. And we can offer our customers a systematic solution versus a single renewable project to meet their power demand needs.

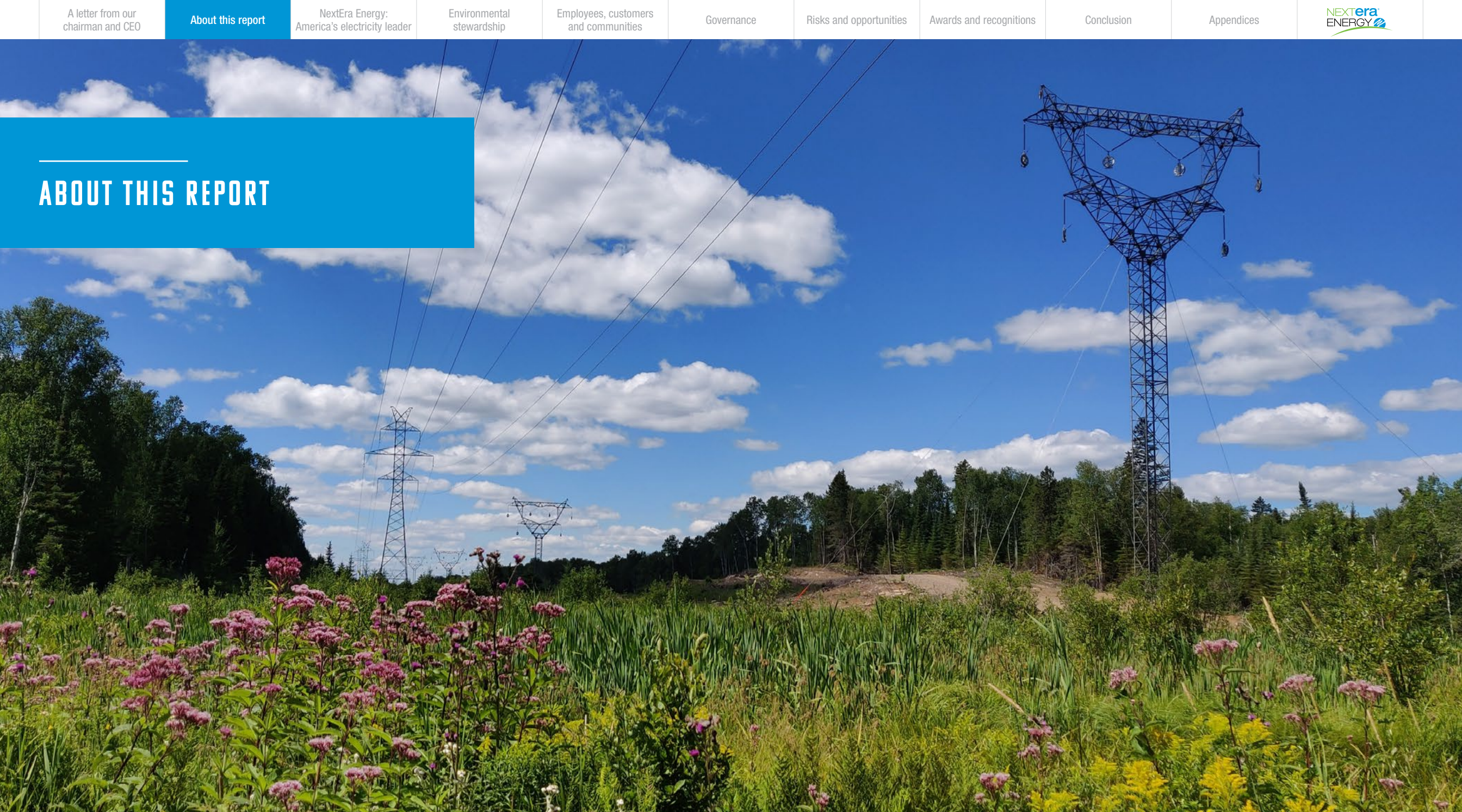
\*As of June 30, 2024; Includes NextEra Energy Partners' portfolio reflected at NextEra Energy's ownership share

We believe the convergence of power and technology is just starting to unfold and that it is driving significantly increasing long-term load demand as our economy electrifies. This power and technology revolution will have a long-term effect on the economy. Like other revolutions before it, there will be twists and turns. Progress is not always linear, but progress is real. And nobody has our long-term opportunity set, our scale, our experience, our technology or our balance sheet.

No company is better positioned than NextEra Energy to help our customers benefit as power and technology converge. We are ready to help all our customers succeed in reaching their own goals. And we look forward to building even stronger relationships with all our stakeholders as the future unfolds for all of us.

  
**JOHN W. KETCHUM**  
NEXTERA ENERGY CHAIRMAN AND CEO

# ABOUT THIS REPORT



East-West Tie transmission line in Ontario, Canada

## ABOUT THIS REPORT

“ We are confident that our leadership position in renewable energy will benefit our customers, the environment and the U.S. economy. ”

At NextEra Energy, we set ambitious goals, deliver measurable results and hold ourselves to the highest standards. In recent years, investors and other stakeholders have shown increased interest in understanding our goals, results and standards within the framework of sustainability reporting. We are proud of the work we are doing in this area and believe such goals must be economically sustainable. We are confident that our leadership position in renewable energy will benefit our customers, the environment and the U.S. economy. This report is designed to highlight our core strategy and disclosures, based on feedback from the investment community and other stakeholders.

NextEra Energy reports sustainability disclosures through multiple channels, including this report, to provide stakeholders with an understanding of our approach to sustainability and our long-term strategy to provide clean, reliable and low-cost energy solutions across North America.



Cavendish Solar Energy Center in Okeechobee, Fla.

This report also documents our track record of delivering results for our customers and shareholders and our vision for a zero-carbon-emissions future.

This report includes Sustainability Accounting Standards Board (SASB) metrics under the Electric Utilities and Power Generators Standard in **Appendix A** and is aligned with the Task Force on Climate-Related Financial Disclosures (TCFD) in **Appendix B**, which also includes mapping sections of the report to the four TCFD pillars.

We also report sustainability disclosures through the Edison Electric Institute (EEI) ESG/Sustainability template in **Appendix C** and the United Nations Sustainable Development Goals (SDGs) in **Appendix D**. Our report includes a Third-Party Emissions Statement in **Appendix E**. **Appendix F** also is included to provide detail around NextEra Energy's alignment to the Paris-aligned Benchmark Article 12. Additional metrics can be found on the **Sustainability Resources** page on the investor relations section of our website.

# NEXTERA ENERGY: AMERICA'S ELECTRICITY LEADER



Lacy Creek Wind Energy Center in Glasscock and Sterling counties, Texas

## NEXTERA ENERGY: AMERICA'S ELECTRICITY LEADER

“ Our goal aims to deliver a carbon-free future, while keeping electric bills low, spurring job creation and economic growth, and further securing America's energy. We believe this journey will bring cost-effective solutions to customers. ”

Headquartered in Juno Beach, Florida, NextEra Energy is a Fortune 200 company shaping the future of energy through innovation and infrastructure investments in the U.S. and Canada.

### » Our companies

NextEra Energy's two primary companies are Florida Power & Light Company (FPL) and NextEra Energy Resources. FPL is the largest electric utility in the U.S. by retail megawatt-hour (MWh) sales and number of customers. In 2023, FPL was again recognized as one of the most reliable utilities in the nation.

## COMPANY SNAPSHOT<sup>(1)</sup>



**~16,800**  
employees



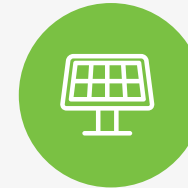
**49 STATES AND  
4 CANADIAN PROVINCES**  
with a presence, operations  
or development projects



**~67,000 MEGAWATTS (MW)<sup>(2)</sup>**  
of net generating  
capacity



**~\$177 BILLION**  
in total assets



**~\$134 BILLION**  
of infrastructure capital  
deployed since 2013



**~\$28 BILLION**  
in operating revenues



**~50% BELOW**  
the national average carbon  
dioxide (CO<sub>2</sub>)-emissions rate



**~370%<sup>(3)</sup>**  
outperformance on total shareholder  
return vs. S&P 500 utilities index



**90%**  
safety performance  
improvement since 2003

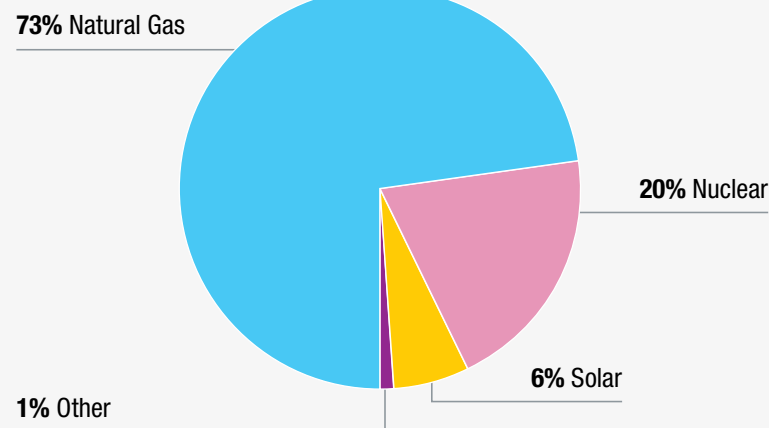
1) Data as of year-end 2023

2) Includes NextEra Energy Partners' portfolio reflected at NextEra Energy's ownership share

3) Data refers to time period between 2008 and 2023

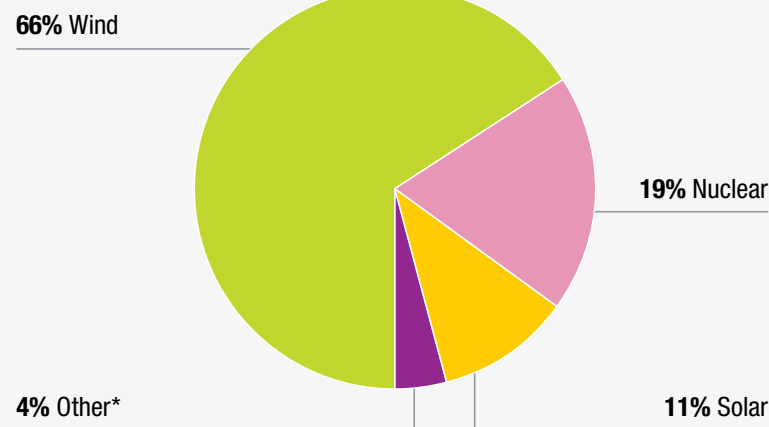
### FPL'S ENERGY MIX (MWh)

2023



### NEXTERA ENERGY RESOURCES' ENERGY MIX (MWh)

2023



\*Primarily natural gas



Seabrook Nuclear Power Plant in Seabrook, N.H.

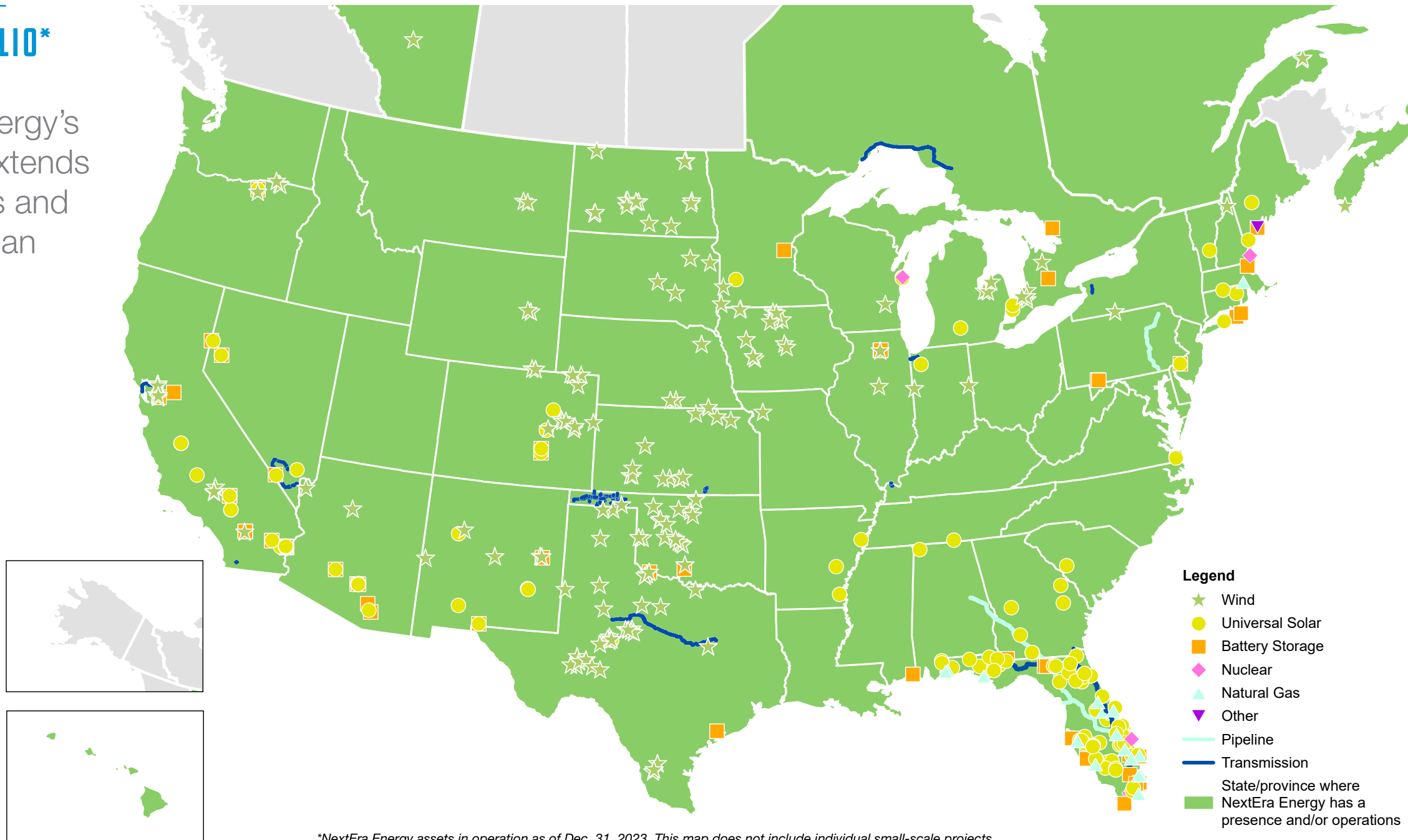
NextEra Energy Resources, which operates in 41 states and Canada as of year-end 2023, is the world leader in electricity generated from the wind and sun\*\* and a world leader in battery storage. NextEra Energy Resources is helping its

customers and stakeholders across the country meet the significant electricity demand with clean, reliable and low-cost energy solutions.

\*\*Produced on a net-generation basis, which is the net ownership interest in plant(s) generation

## OUR PORTFOLIO\*

NextEra Energy's presence extends to 49 states and four Canadian provinces.



\*NextEra Energy assets in operation as of Dec. 31, 2023. This map does not include individual small-scale projects.



Monarch Solar Energy Center came online in 2023, near the site of a former FPL coal plant in Indiantown, Fla.

» **Our clean energy journey**

We began our clean energy journey in the 1980s when we invested in our first solar and wind projects. Twenty years later, we made the strategic decision in Florida to move FPL away from oil generation and replace it with highly fuel-efficient clean energy centers that run on American-produced natural gas or cost-effective solar.

FPL's generation fleet continues to be one of the cleanest and most efficient in the country, evidenced by a CO<sub>2</sub>-emissions-reduction rate that's 20% better than the national average\* over the past 20 years. Since 2001, we have saved Florida customers nearly \$16 billion in avoided fuel costs and eliminated more than 200 million tons of CO<sub>2</sub> emissions.

\*National average from U.S. Energy Information Administration, April 2024 Monthly Energy Review

Following the retirement of its last coal-fired generation plant at the end of 2020, FPL no longer operates coal-fired generation in Florida. In fact, in 2023, FPL generated approximately 26% of its electricity from zero-carbon-emissions solar and nuclear. Over the next decade, FPL's emissions-free power generation is expected to more than double to 56%.

NextEra Energy continues to transform our company and our industry by pioneering new technologies, continuing to operate our emissions-free nuclear facilities, adding more low-cost solar to our generation fleet, expanding our renewables leadership position nationwide, and delivering clean and low-cost energy solutions for customers across the energy value chain. We plan to invest approximately \$97 billion to \$107 billion in American infrastructure through 2027.\*\*

\*\*As of June 11, 2024, Investor Conference

**FPL operates no coal-fired generation in Florida.**

**FPL'S COAL PHASE-OUT STRATEGY**

**Coal plant retirements by FPL in Florida:**

- 2016  
**Cedar Bay**  
**250 MW**
- 2018  
**St. Johns River Power Park**  
**254 MW** (Units 1 and 2 ownership portion)  
**375 MW** (Units 1 and 2 bought purchased power agreement portion)
- 2020  
**Indiantown Cogeneration**  
**330 MW**
- Plant Crist**  
**924 MW** (Units 4-7)

**Coal plant retirements outside of Florida:**

- 2022  
**Plant Scherer**  
**634 MW**  
(Unit 4 ownership share)
- 2024  
**Plant Daniel**  
**502 MW**  
(Units 1 and 2 ownership share)
- 2028  
**Plant Scherer**  
**215 MW**  
(Unit 3 ownership share)

FPL plans to significantly expand its low-cost solar capacity in Florida, which currently makes up about 6% of its generation mix, by adding more solar generation and storage capacity. Each solar site that FPL brings online avoids CO<sub>2</sub> emissions equivalent to removing 14,000 gas-powered cars from Florida roads annually. FPL's solar additions have already saved customers \$900 million in fuel costs since 2009.

By leveraging its competitive advantages, NextEra Energy Resources is uniquely positioned to power the growth and electrification of the U.S. economy and be the renewables partner of choice to support power, commercial and industrial (C&I) customers.

As of June 30, 2024, NextEra Energy Resources had 31 GW\* of clean energy in operation and expects to build approximately 36.5 GW to 46.5 GW of new wind, solar and battery storage projects by 2027.

» **Our commitment to our goal**

In 2022, NextEra Energy announced its industry-leading goal to be carbon-emissions free by no later than 2045, with zero scope 1 direct emissions from owned assets and zero scope 2 indirect emissions from owned or leased operations. We have set clear interim emissions-reduction targets, aiming for a 70% reduction in electric generation intensity by 2025, 82% by 2030, 87% by 2035, 94% by 2040, and reaching 100% by no later than 2045. We recognize that achieving this goal is contingent upon several key assumptions, including the ability to do so without any incremental costs to our customers.

For us, this goal is an extension of our core values and a continuation of work we have done for decades to systematically modernize our power plant fleet. Our goal aims to deliver a carbon-free future, while keeping electric bills low, spurring job creation and economic growth, and further securing America's energy independence. We believe this journey will bring cost-effective solutions to customers and save billions of dollars in fuel costs to generate electricity. We achieve this by investing in our own system and by becoming the preferred partner for customers in pursuit of a sustainable, carbon-free future.

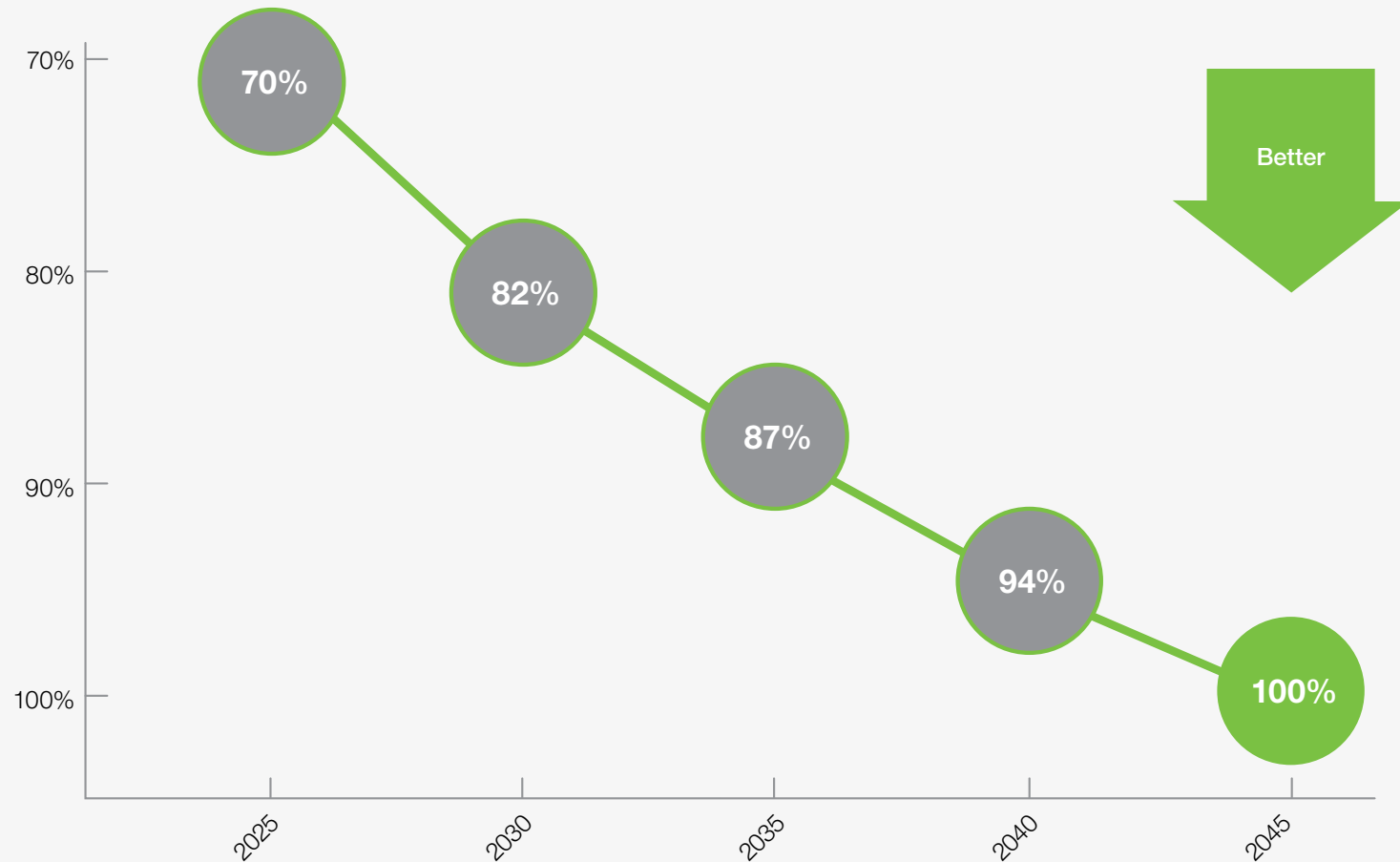
» **Our emerging clean technologies**

NextEra Energy believes that achieving zero-carbon emissions will require investment and participation in emerging technologies that can help reduce carbon emissions from various sectors of the economy, such as energy, transportation, industry and agriculture.

\*Includes NextEra Energy Partners' portfolio reflected at NextEra Energy Resources' ownership share

**NextEra Energy aims to continuously reduce its CO<sub>2</sub>-emissions rate until reaching our zero-carbon-emissions goal.**

**NEXTERA ENERGY'S CO<sub>2</sub>-EMISSIONS-RATE-REDUCTION GOAL\*\***



\*\*The CO<sub>2</sub>-emissions-rate-reduction goal is based on owned generation and a 2005 baseline that is adjusted to account for acquisitions and divestitures during the goal period. Certain facilities within the NextEra Energy wind and solar generation portfolio produce renewable energy credits and other environmental attributes that are typically sold along with the energy from plants under long-term contracts or that may be sold separately from wind and solar generation not sold under long-term contracts. The purchasing party is solely entitled to the reporting rights and ownership of the environmental attributes. Visit Reports and Filings on the investor section of [NextEraEnergy.com](https://www.nexteraenergy.com) for more information.

An example of one of these emerging technologies can be seen in the FPL Cavendish NextGen Hydrogen Hub, FPL's clean hydrogen pilot project that began serving customers earlier this year. FPL uses solar energy from its neighboring Cavendish Solar Energy Center to power electrolyzers, which split water molecules into hydrogen and oxygen. The hydrogen is then blended with natural gas and used to fuel a combined-cycle plant, thereby reducing its emissions.

#### » **Our transmission infrastructure investments**

NextEra Energy is not just a leader in developing, constructing and operating power plants that generate low-cost electricity, but also an expert in safely delivering it to millions of homes and businesses in both good weather and bad.

Building additional transmission is essential to support long-term renewables deployment necessary to meet the increased demand for electricity in the U.S. Our subsidiary, NextEra Energy Transmission, a leading competitive electric transmission business in the U.S., is pursuing more than \$40 billion in transmission opportunities between 2024 and 2026.

NextEra Energy Transmission secured major contracts in 2023 and 2024 from the California Independent System Operator, the Southwest Power Pool and PJM Interconnection to increase transmission capacity in Nevada, New Mexico, Virginia, West Virginia, Pennsylvania and Maryland. These projects are expected to update aging infrastructure, provide access to renewable energy and enhance the reliability and resiliency of the energy grid.



NextEra Energy Transmission MidAtlantic Indiana rebuilt a 20-mile double-circuit overhead 345-kilovolt transmission line.

# ENVIRONMENTAL STEWARDSHIP



Golden West Wind Energy Center in Calhan, Colo.

## ENVIRONMENTAL STEWARDSHIP

“ Before we build any operating facility, we study the local ecosystem to better understand what it takes to be a partner in its preservation. ”

NextEra Energy has been an industry leader in environmental conservation and stewardship for many decades, and we continue to demonstrate that commitment across our enterprise. Being good stewards of the environment begins with making the right choices. We invest in low- and zero-carbon-emissions generation and have an environmental policy committed to preventing pollution, minimizing waste and conserving natural resources and habitats where we operate. We also support environmental education, conservation and research through philanthropic giving, and we conserve and enhance biodiversity on land we manage. To ensure we are addressing all critical environmental issues, we proactively engage with communities and environmental and government stakeholders.

### » Risk mitigation and management

As part of our commitment to the environment, we comply with federal, state and local environmental laws, regulations and permits that govern NextEra Energy's and our industry's operations. Each business unit has developed processes and procedures to manage these requirements and looks



Workers check automated water quality sensors as part of routine monitoring around FPL's Turkey Point Clean Energy Center in Homestead, Fla.

for opportunities to improve on these requirements as part of the company's commitment to excellence and continuous improvement.

To ensure safe and sustainable operations, we have team members dedicated to identifying, mitigating and managing environmental risks. The team includes experts in air, water, remediation, wildlife and habitat, oil and hazardous substances, archaeology and cultural resources, and environmental policy. Whether it is the modernization of an existing generation facility, a clean energy development project, a transmission or distribution infrastructure project or

development of corporate facilities, our environmental services team is part of the entire life cycle of each project to ensure we identify, mitigate and manage any potential impacts to the environment.

We also work closely with a wide range of environmental organizations to ensure we develop and operate our projects responsibly. Our commitment to environmental stewardship goes beyond compliance. We employ a multifaceted, proactive approach to managing environmental conservation and stewardship and strive to achieve our goal of zero significant environmental events every year.

The internal corporate environmental governance program conducts quarterly business unit reviews. Business unit representatives rank and review environmental risks and risk mitigation countermeasures, report on their performance against business-unit specific environmental metrics and discuss upcoming and pending regulation changes and requirements.

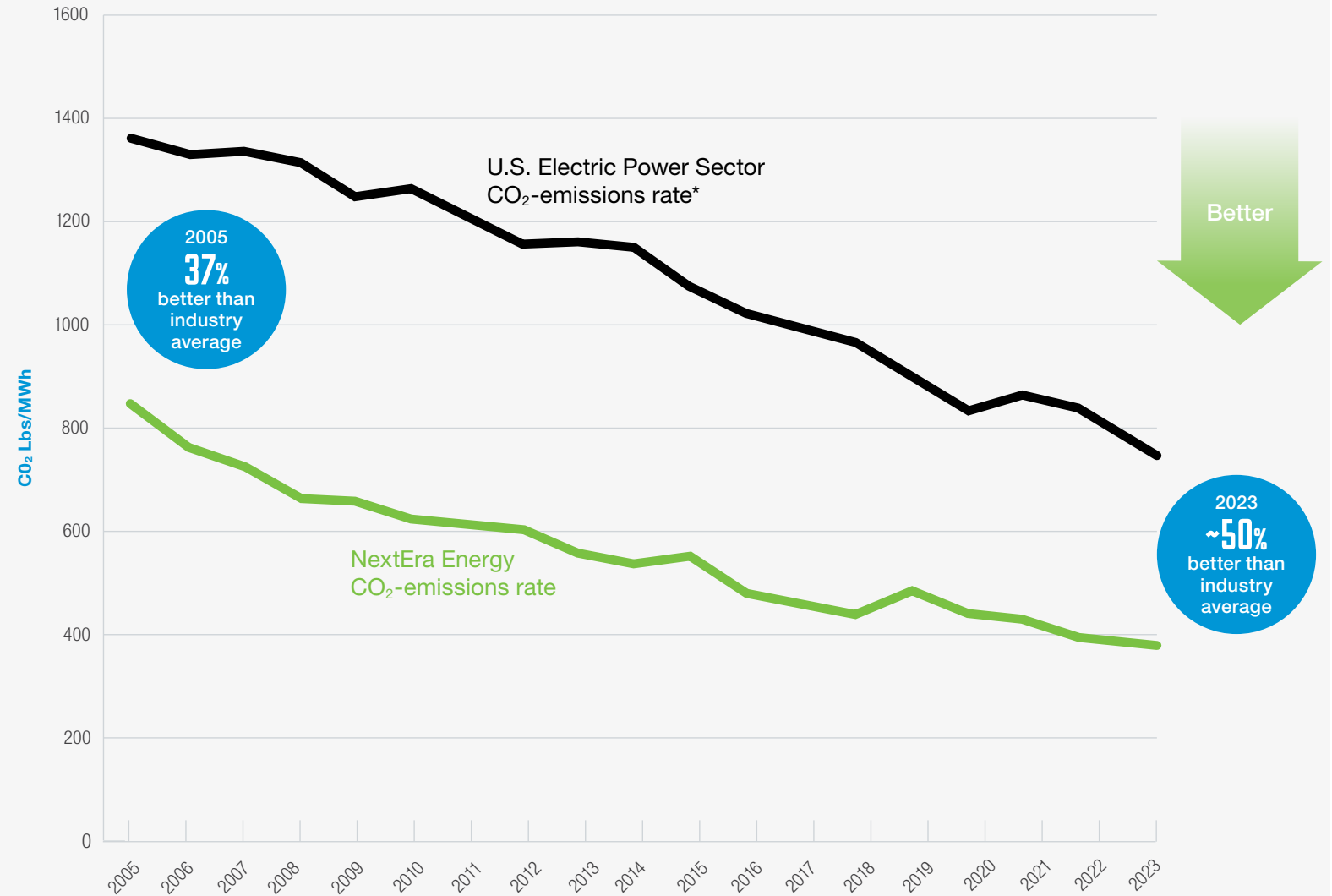
Environmental risks are reviewed and communicated through a comprehensive due diligence process during the development, construction and operating life of each facility. During a project's development, multiple internal risk-vetting sessions occur at progressively higher levels of management and review sessions are held with senior executives. These sessions include environmental representation to ensure environmental risks are being identified and managed.

Our highly skilled teams perform environmental inspections and audits of our construction sites and operational facilities to verify compliance with environmental laws, regulations and permits. These programs provide a conduit for identifying and communicating best practices, risks and improvement opportunities among sites. During a project's construction and commissioning, teams perform environmental construction compliance inspections to ensure that all applicable environmental conditions are met.

To ensure environmental compliance during operations, facilities are audited based on their risk profile in order to verify the facility is complying with applicable environmental requirements and company environmental policy. Additionally, we have a program to review and approve our waste disposal and recycling vendors that are responsible for accepting our waste streams.

## OUR CO<sub>2</sub>-EMISSIONS RATE IS SIGNIFICANTLY BETTER THAN THE INDUSTRY AVERAGE DUE TO OUR CLEAN ENERGY INVESTMENTS AND ACTIONS

**Others in our sector are reaching carbon-emissions-reduction levels today that we achieved more than 15 years ago.**

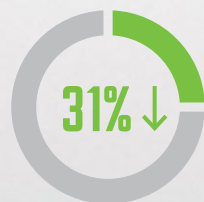


\*Data from EIA Monthly Energy Review (2005-2022) and EIA Annual Energy Outlook (2023)

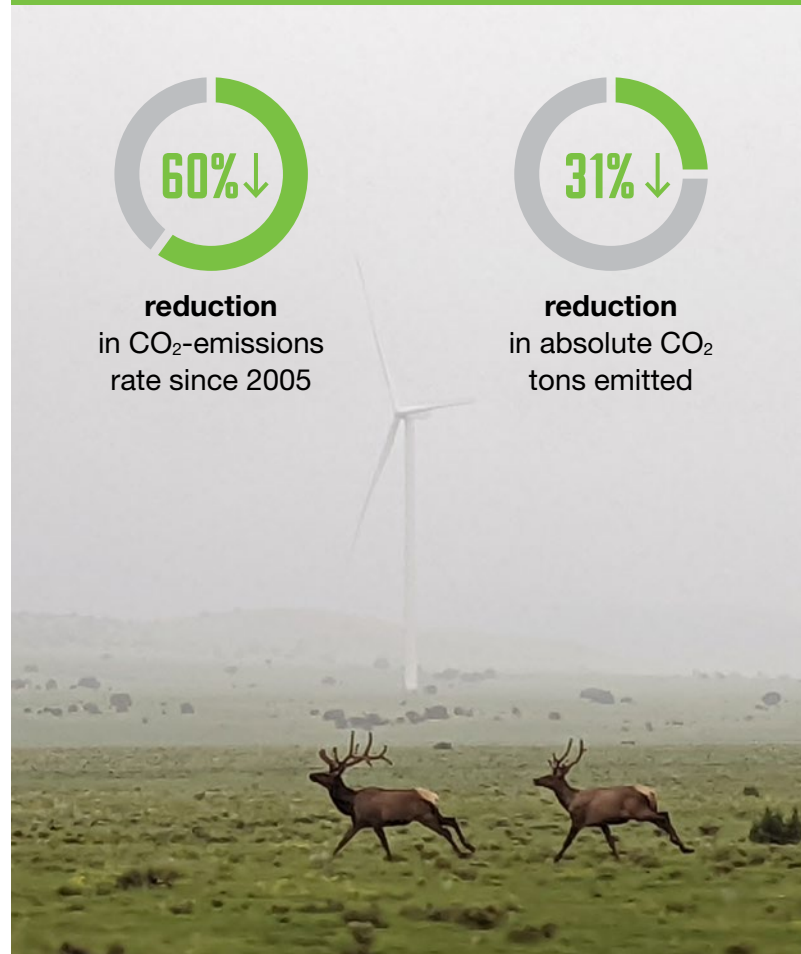
## NEXTERA ENERGY'S IMPROVEMENTS IN CO<sub>2</sub> EMISSIONS FROM 2005 TO 2023\*



**reduction**  
in CO<sub>2</sub>-emissions  
rate since 2005



**reduction**  
in absolute CO<sub>2</sub>  
tons emitted



\*The CO<sub>2</sub> emissions are based on owned generation. The emissions rate is based on a 2005 baseline that is adjusted to account for acquisitions and divestitures during the time period. Certain facilities within the NextEra Energy wind and solar generation portfolio produce renewable energy credits and other environmental attributes that are typically sold along with the energy from plants under long-term contracts or that may be sold separately from wind and solar generation not sold under long-term contracts. The purchasing party is solely entitled to the reporting rights and ownership of the environmental attributes. Visit Reports and Filings on the investor section of [NextEraEnergy.com](https://www.nexteraenergy.com) for more information. Wildlife photo at Borderland Wind Energy Center in Catron County, N.M.

### » Carbon footprint reduction

For more than 20 years, we have transformed our energy production from using coal and oil to high-efficiency natural gas turbines and continue to expand our fleet of renewable generation consisting of wind, solar and battery storage. We have continued to operate our emissions-free nuclear generation. Our portfolio has one of the lowest-emissions profiles of any utility in North America.

Our 2023 scope 1, scope 2 and partial scope 3 emissions inventory received independent third-party verification. The verification activities were conducted in alignment with the principles of ISO 14064-3:2006(E) Specifications with Guidance for the Validation and Verification of Greenhouse Gas Assertions.

Our verified scope 1, 2 and 3 emissions data and additional information can be found in [Appendix E](#) (Emissions data and third-party emissions assurance statement) of this report. Also see [About this report](#) and [NextEra Energy: America's electricity leader](#) in this report.

### » Water conservation

Water is a vital natural resource. We continue to take measures to reduce our water consumption, including investing in both water-free power generation from wind and photovoltaic (PV) solar, and in more efficient generation at our facilities that use steam turbines.

We embed water conservation management strategies into our business planning and operational practices to lower costs and mitigate risks posed by water availability. We reduce consumption through efficiency, technology and operational improvements. Our investments in water-free wind and PV solar energy, which currently comprise more than a third of our company's generating capacity, avoided the use of more than 23 billion gallons of water in 2023.

Nearly 77% of the water NextEra Energy generating facilities withdrew in 2023 came from saltwater sources, which are non-potable and not subject to drought. Importantly, 98.5% of water withdrawn for use at our power plants is withdrawn via a once-through cooling system and then returned to its original source. The remainder is reused or consumed through evaporation or deep-well injection. Only one of 25 of our generation facilities that use water is located in a region of high- or extremely high-water stress in the U.S.

We continue to find innovative ways at our generation facilities to use the lowest-quality water sources, including reclaimed water when feasible and available in quantities needed, which reduce impacts to higher-quality sources like groundwater.

Additionally, at FPL's Okeechobee Clean Energy Center, we are deepening a groundwater well to use lesser-quality water from the Avon Park Production Zone, instead of sourcing water from the Upper Floridan Aquifer. We also use reclaimed water from the Emerald Coast Utilities Authority at FPL's Gulf Clean Energy Center and have been doing so for nearly a decade.

FPL is constructing an advanced reclaimed water project in partnership with Miami-Dade County that will reuse treated wastewater from the county at FPL's Turkey Point Clean Energy Center.

The state-of-the-art FPL Miami-Dade Clean Water Recovery Center (CWRC) will further treat and reuse up to 15 million gallons per day of reclaimed water from the South District Wastewater Treatment Plant. As one of the largest reclaimed water projects in Florida, the facility will allow FPL to use 100% of that reclaimed water to cool a natural gas combined-cycle plant at Turkey Point.

The project, which is expected to be completed by the end of 2024, represents a win-win-win for FPL customers, Miami-Dade County and the state of Florida. The CWRC will increase resiliency at the Turkey Point Clean Energy Center, provide a cost-effective way to reuse and recycle treated wastewater that would otherwise be discarded and conserve Floridan Aquifer groundwater at the Turkey Point site. The CWRC also will help Miami-Dade County meet regulations of the Ocean Outfall Act, which set a state requirement for the county to reuse 60% of its wastewater.

#### » Waste minimization

We believe one of the best ways to deliver environmental value is to reduce the amount of waste we generate in the first place. We have implemented several company practices to reduce waste that go beyond regulatory requirements, including increasing awareness among employees. Our environmental training program at waste generating facilities not only provides required training, but also encourages employees to identify innovative ways to minimize waste and reuse materials.

NextEra Energy also reduces waste and streamlines costs through a combined centralized location for waste management. The regulated materials facility (RMF) serves as FPL's fleet accumulation site of non-nuclear hazardous and universal waste. This simplifies the management of these waste streams, which provides consistency in how hazardous waste is managed and compliance is achieved. The RMF also reduces costs and liability to the company. In 2023, the RMF recycled almost 12,000 tons of metal, 19.7 million pounds of wood and concrete from FPL poles and saved \$4.9 million by refurbishing streetlights and putting them back into inventory.



Empty cable and wire spools are prepared for recycling at the company's regulated materials facility in West Palm Beach, Fla.

Across the company, our renewable fleet continues to make significant strides in recycling. We have more than doubled the number of solar panel recycling vendors that we work with as

part of our continued commitment to our waste minimization strategy, which includes refurbishing, reusing and recycling as renewable technologies continue to evolve.

### ◦ Used nuclear fuel

We comply with all legal requirements to ensure our used nuclear fuel is stored safely. Used nuclear fuel, also referred to as spent fuel rods, is a byproduct of power generation at every nuclear power plant in the world, including NextEra Energy's four nuclear power plants. Spent uranium fuel rods comprise the majority of high-level waste, while the remainder is low-level waste, which includes contaminated protective shoe covers and clothing, wiping rags, mops, filters, reactor water treatment residues, equipment and tools.

Currently, spent fuel is safely contained in spent fuel pools at nuclear power plant sites and then transferred to on-site dry storage systems – safe, secure and well-proven technology that has been used for more than 20 years in the U.S. Dry storage facilities are heavily secured through a variety of proven measures, including high-tech security and surveillance systems, radiation monitoring, regular security patrols, as well as multiple levels of physical barriers. Dry storage has proven to be both secure and environmentally sound. The facilities are specifically designed and tested to provide protection from extreme natural events, such as high winds and flooding associated with hurricanes, storm surges, heavy rain events, tornadoes, fires and earthquakes.

Low-level radioactive waste can be safely removed and disposed of off-site at approved facilities within the U.S.

### » Habitat and wildlife preservation

Environmental stewardship includes habitat and wildlife preservation. Before we build any operating facility, we study the local ecosystem to better understand what it takes to be a partner in its preservation and to be a good neighbor to all the species that live there. We carefully consider the presence of any threatened or endangered species, as well as established critical habitat, wetlands or other ecologically important



Employee Mike Lloret releases American crocodile hatchlings in habitat surrounding FPL's Turkey Point Clean Energy Center in Homestead, Fla.

areas. We seek to avoid, minimize and mitigate the impact of our development before we begin a project and, once a project is operating, we continue to monitor potential impacts to biodiversity. The land-based wind energy guidelines, avian protection plan guidelines and manatee protection plans are a few of the many policies and programs aimed at protecting threatened and endangered species that we follow across our operations. In addition to following all federal and state

regulations, we make important contributions to scientific research to support numerous vulnerable species and habitats and to better understand how to reduce impacts. From sea turtles to crocodiles to gopher tortoises and burrowing owls, we have created or participate in programs across the country that support many different species. Several examples of our wildlife and habitat restoration projects follow.



Wild Quail Solar Energy Center in Defuniak Springs, Fla.

### ◦ Solar stewardship

At our Florida solar energy centers, we work with Audubon Florida, plus additional local organizations, regulatory agencies, municipalities, academic institutions and community groups to address local or regional environmental objectives. Stewardship objectives focus on four guiding pillars: conservation, wildlife, responsible land management, and research and education.

We use a variety of methodologies, including but not limited to, preserving and restoring wetlands and sensitive habitats; increasing biodiversity through the use of appropriate native

plant species; incorporating pollinator species into existing ground cover; integrating approaches to minimize the prevalence of invasive species; using wildlife-friendly fencing where feasible to facilitate safe travel to and from other habitats; and installing artificial perches, nest boxes and platforms.

For example, to promote wildlife access and utilization, sites within panther habitat include wildlife-friendly fencing. This special fencing is designed so that both panther prey species and panthers themselves can pass through or over the fence. FPL has conducted two camera studies to ensure

wildlife can access and use sites successfully. The most recent study at the Sawgrass Solar Energy Center captured more than 5,000 photos of various wildlife at the solar site, including 15 photos of panthers.

Documentation of panthers and other wildlife on this solar site shows that a diverse array of species can and do use solar energy center land. In 2021, FPL began expanding the use of wildlife-friendly fencing at solar sites in Florida to further allow for wildlife use.

Outside of Florida, we follow a similar process to evaluate opportunities to implement additional voluntary stewardship actions on a project-by-project basis. Voluntary stewardship supplements the development process and takes further steps to preserve and enhance existing natural resources. These additional actions can work to address local stakeholder concerns, build upon required regulatory actions and address stewardship goals, such as promoting species conservation. NextEra Energy Resources also developed a cost-effective, pollinator-friendly seed mix to use at solar energy projects. This carefully and deliberately developed seed mix is beneficial for pollinators and compatible with the operation and maintenance needs of solar projects. This seed mix was built upon established concepts, published research and professional recommendations to support pollinator species, while also supporting clean and reliable renewable energy.

### ◦ Wildlife and habitat research

Supporting wildlife and habitat research in Florida and across the country is part of NextEra Energy's long history of environmental stewardship.

NextEra Energy has partnered with the University of Illinois Chicago's Energy Resources Center in a research study to

answer key questions at the intersection of insect pollinator conservation and solar power. The four-year project, entitled Phase: Pollinator Habitat Aligned with Solar Energy, brings together leading researchers and large-scale solar developers to investigate the ecological and economic benefits, as well as performance impacts of co-located pollinator plantings at large, utility-scale PV facilities in the Midwest and Mid-Atlantic. One of these facilities is a subsidiary of NextEra Energy.

The NextEra Energy Foundation is providing ongoing support through a multi-year gift to the Bats for the Future Fund (BFF) managed by the National Fish and Wildlife Foundation. Since 2017, BFF has awarded grants to projects that develop and deploy field treatments, management tools and conservation strategies for bat populations that are currently affected or are likely to be affected by white-nose syndrome.

NextEra Energy Resources also participates in the Renewable Energy Wildlife Research Fund (REWRF) that works to solve renewable energy, wildlife and related natural resource challenges through sound science and collaboration. The REWRF is currently funding innovative research projects related to bats, eagles and grouse, and has expanded into solar research topics to better understand the potential effects on species and habitat.

FPL has provided support for Florida Fish and Wildlife Conservation Commission's (FWC) and Florida Wildlife Research Institute's expanded southeastern American kestrel research through the Fish & Wildlife Foundation of Florida. FWC initiated the project in 2022 to assess the movements, home range and habitat use of breeding kestrels to inform Florida's Species Conservation Measures and Permitting Guidelines. Data from the project will inform habitat management efforts on public and private lands for the state-threatened species.



Manatees feed on romaine lettuce at FPL's Cape Canaveral Clean Energy Center in Cocoa, Fla., where an unusual mortality event response station was set up in partnership with state and federal agencies.

#### ◦ Manatees

For decades, FPL has worked closely with state and federal agencies to ensure manatees are protected. In the 2022-2023 manatee season, the U.S. Fish and Wildlife Service (USFWS) and the FWC activated a temporary field response station for the second year at FPL's Cape Canaveral Clean Energy Center to respond to the unusual mortality event in Florida and help prevent further manatee deaths through rescue and rehabilitation. The energy center, located in the northern Indian River Lagoon, is a critical location, where manatees congregate as they migrate south during the winter.

FPL worked with FWC to assist in the effort and pledged to contribute more than \$700,000 over three years to help with manatee rescue and rehabilitation, education and habitat restoration.

Supporting research to restore and recover seagrass can positively benefit the health of Florida manatees. With this knowledge, the NextEra Energy Foundation has provided additional grants to the Fish and Wildlife Foundation of Florida to support ongoing seagrass research and restoration.

In collaboration with the USFWS and FWC, FPL hosted the Warm Water Habitat Action Plan workshop in spring 2023. This workshop brought stakeholders together to discuss the long-term strategy for manatee use of warm water habitats at power plants. FPL is committed to working with wildlife agencies and stakeholders to ensure the health and longevity of manatees across Florida. Our commitment to supporting manatees was recognized in 2023 when we received the USFWS Southeast Regional Director's Honor Award. FPL also continues to own and operate Manatee Lagoon – An Eco-Discovery Center to help educate the public and inspire communities to preserve Florida's environment and wildlife for future generations.

#### ◦ American crocodiles

In the late 1970s, the American crocodile was on the brink of extinction in the U.S. due to habitat loss. Now, the species has made a dramatic comeback in the habitat surrounding FPL's Turkey Point Clean Energy Center. In the 1980s, FPL initiated a crocodile management program at the nuclear plant, which has a 5,900-acre, man-made cooling canal system and surrounding land that offer ideal nesting conditions for the American crocodile.

Our crocodile management program includes preserving these nesting areas, completing population surveys, conducting capture and spatial distribution surveys, and regulating power plant activity at night and during nesting season. In 2023, FPL biologists documented 25 nests and captured, tagged and released 482 hatchlings.

#### ◦ Avian protection programs

We have implemented innovative programs to support bird species. When siting projects, we are dedicated to avoiding and minimizing impacts to both terrestrial and avian species and their habitat. In addition to our siting practices, Golden

Hills Wind in Livermore, California, has been conducting a pilot project using Identiflight®, a developing automated technology that detects, identifies and protects eagles at wind farms by using high-performance optical systems paired with machine vision software to minimize effects to golden eagles at the site. The pilot project has demonstrated very promising results. This technology also is being installed at Cedar Springs IV Wind in Converse County, Wyoming, and Anticline Wind in Laramie County, Wyoming, which both will go operational late in 2024.

NextEra Energy Resources provided an unprecedented conservation benefit to the federally endangered California condor, one of the world's rarest bird species, through implementation of a Condor Conservation Plan in the Tehachapi Mountains of Southern California. The implementation of this plan, together with other members of the Wind Energy Condor Action Team, funds the captive propagation and release of 33 condors. NextEra Energy served as a leading stakeholder for this effort.

In addition to our project-specific work, we have funded several research projects related to eagle population assessments and eagle conservation. NextEra Energy Resources continues to minimize our interactions with bald and golden eagles through our siting practices, adaptive management, research and conservation.

Meanwhile, over the past 15 years, FPL has invested more than \$156 million to construct and retrofit more than 171,000 electric distribution poles to make them more bird friendly, reducing avian risk and improving service reliability to our customers.

FPL also maintains a scrub management plan to provide guidance on vegetation management in scrub jay habitat. We manage this habitat through specialized mowing in 10 selected transmission line easements that traverse portions



Employees Bret Abrams, left, and Daniel Sinclair assist with an osprey nest in Naples, Fla., following Hurricane Ian. Photo courtesy of Rose Huey.

of Volusia, Brevard, Indian River, St. Lucie and Palm Beach counties. In addition to the Florida scrub jay, scrub habitat can be home to many protected species, including gopher tortoises and eastern indigo snakes.

# EMPLOYEES, CUSTOMERS AND COMMUNITIES



Margie Sweezer-Fischer, vice president of operations for NextEra Energy Transmission, holds a patent on a new technology revolutionizing wind turbines with AI.

## EMPLOYEES, CUSTOMERS AND COMMUNITIES

“ Attracting and retaining a diverse and highly skilled and multi-generational workforce helps us deliver on our commitments to excellence, innovation and continuous improvement. ”

At NextEra Energy, we believe we have the best team in the industry. We value our people and want them to thrive. That is why we have created a diverse and inclusive work environment where employees can be proud of where they work and what they do. Our three corporate values have helped us build our people-centric culture and are embedded in everything we do:

- » **We are committed to excellence.**
- » **We do the right thing.**
- » **We treat people with respect.**

These values are upheld in our Code of Business Conduct and Ethics, our Code of Ethics for Senior Executive and Financial Officers, and our Supplier Code of Conduct and Ethics. All non-bargaining employees are required to review our Code of Business Conduct and Ethics annually and certify compliance every three years via a required code of conduct training.



Employees Isaac Danso, left, and Daryl McGill work on equipment at the Generation Repair Services facility in Story, Iowa.

We encourage employees to speak up if they believe our Code of Business Conduct and Ethics or any laws have been violated. We expect all employees, contractors and suppliers to uphold the utmost levels of personal and professional ethics and integrity, along with adhering to relevant laws, regulations and enterprise policies.

### » Safety

There is nothing more important than the safety of our employees and customers. Safety is a hallmark of our culture and a reflection of our focus on execution. We believe that every injury or near-miss event at work, at home or

at play is preventable. We believe zero injuries is the only acceptable goal and we have made safety a part of every employee's annual goals. NextEra Energy has recorded a 90% improvement in safety performance between 2003 and year-end 2023. Our safety performance ranks in the top decile for our industry, highlighting our steadfast commitment to safety.

We leverage safety committees and an executive safety council to review and address our work-related injury risks. Numerous NextEra Energy locations participate in the Voluntary Protection Program (VPP) of the Occupational Safety and Health Administration (OSHA).



Employee Rachana Vidhi, who during her 10 years with the company has obtained nine patents and has three pending, speaks about innovation during a conference.

Currently, 28 of our work locations have received an inspection from OSHA and recognition as a VPP Star Site. We also are committed to using suppliers with a demonstrated commitment to safety.

The safety of FPL customers is equally important. We provide resources and continue to leverage our Safety 6 program to educate the public on how to prevent safety incidents near power lines. We encourage anyone working outdoors to follow these rules:

1. Work at a safe distance.
2. Stay calm, stay away.
3. Don't mix ladders and lines.
4. Call 811 before you dig.
5. Look up and live.
6. Respect that downed lines can be deadly.

#### » Employee recruitment and retention

At NextEra Energy, we attract people from all over the world. Attracting and retaining a diverse and highly skilled, multi-generational workforce helps us deliver on our commitments to excellence, innovation and continuous improvement. We seek out talent across many specializations, from engineering, finance, legal and technology professionals to cyber security experts, biologists, chemists, operating personnel and countless others. We rely on our employees to bring forth unique solutions to help transform our industry.

For eight years, we have hosted an annual Innovation Summit. The event supports an out-of-the-box culture that has propelled NextEra Energy to lead all U.S. electric utilities on active patents with one of the largest patent portfolios of any U.S. electric utility. In 2023, NextEra Energy received 20 patents from the United States Patent & Trademark Office. Our 2024 summit explored strategies for transforming businesses with AI, including using the latest AI tools to develop solutions to real business challenges.



The 2024 NEXT summer intern program welcomed college interns from more than 60 colleges and universities.

Our talent acquisition team plays an important role in attracting candidates to join NextEra Energy. We partner with more than 125 colleges, universities, military bases and other organizations to identify talent for the future success of the company. We also work with local and national organizations to identify candidates for our summer intern program and early-career rotational programs.

Our NEXT summer intern program welcomed nearly 200 college interns from more than 60 colleges and universities and 18 Master of Business Administration (MBA) interns from business schools across the nation in 2024. During their

12-week program, these aspiring energy professionals play a role in developing innovative ideas and projects to help shape the company's future. For more than a decade, we have been highly successful in transitioning our interns into full-time employees to help accelerate our hiring pipeline.

We have a robust talent management process that includes an annual performance review with two check-ins throughout the year and an employee development and goal-setting plan that focuses equally on employee and leader feedback to develop skills, identify opportunities and enable further advancement within the organization.

At NextEra Energy, we are committed to cultivating strong leaders with a focus on continuous development. As part of that commitment, we offer 18 leadership programs. In addition, we host talent meetings at the corporate level and across business units to identify, assess and position employees to further develop skills needed to become future leaders.

Having engaged employees helps drive our success. We conduct comprehensive employee engagement surveys every two years, with pulse surveys in between, to identify ways to improve our business and increase employee engagement.



From left, employees Carolina Olivera, Erin Schreck and Olivia Johnson are arborists at FPL.

In 2024, 83% of NextEra Energy employees completed the survey, ranking their immediate supervisor, safety, performance, as well as diversity and inclusion among their most positive work experiences.

We have a corporate engagement goal for leaders to proactively improve the employee work experience by making engagement a business priority. Our next employee engagement survey will be in 2026. At NextEra Energy, our employees share their unique abilities and attributes with our team, and we reciprocate by providing a holistic, total rewards package that provides benefit programs and resources to support their total well-being – physically, emotionally and financially – and that of their loved ones.

On-site fitness centers and medical services, paid parental leave, family benefits, mental health services, financial well-being programs, career development programs, paid time off, and tuition assistance and student loan repayment for higher education are all examples of our comprehensive and inclusive benefits program.

We also offer more than 1,500 courses through NextEra University, an internal continuous education platform available to all employees, which includes training related to leadership, technical and commercial skills, continuous improvement and project management. In 2023, our employees completed more than 1 million hours of continuing education.

#### » Diversity and inclusion

When talented employees from varied backgrounds are engaged and contributing to our business success, we all benefit. The diversity of thought and experience offered by an employee base that reflects the communities we serve gives us a competitive advantage – internationally, nationally and directly within the communities in which we live, work and raise our families.



Nicole Dags, NextEra Energy's executive vice president of human resources, leads the 2024 Innovation Summit in Juno Beach, Fla.

## 2023 NEXTERA ENERGY WORKFORCE AND MANAGEMENT DEMOGRAPHICS

Women and minorities in the workforce		Women and minorities in management	
Women	25%	Women	27%
Minorities	41%	Minorities	29%
Interns, women	40%		
Interns, minorities	53%		

Ethnic diversity in the workforce		Ethnic diversity in management	
White	59%	White	71%
Hispanic/Latino	23%	Hispanic/Latino	14%
Black or African American	10%	Asian	8%
Asian	5%	Black or African American	5%
All other minorities*	2%	All other minorities*	2%

Categories	Hire Total	Hire Rate %	Promotion Totals	Promotion Rate %
Women	823/2,900	28%	961/3,729	26%
Minorities	1,307/2,900	45%	1,531/3,729	41%
White	1,674/2,900	58%	2,190/3,729	59%
Black or African American	301/2,900	10%	383/3,729	10%
Asian	215/2,900	7%	163/3,729	4%
Hispanic/Latino	722/2,900	25%	903/3,729	24%
All other minorities*	98/2,900	3%	87/3,729	2%

Pay parity: At NextEra Energy, we have a long-standing commitment to pay parity that strives for equitable pay for employees in similar jobs. We have reached pay parity of 99% for women and minorities at NextEra Energy.

\*Includes: Native Hawaiian or Other Pacific Islander, two or more races, and Native American or Alaskan Native. Percentages may not add up to 100% due to rounding



Employee Vijay Kelwadkar, a member of Asian Professionals in Energy Exchange, played traditional Indian music on sitar during a cultural showcase.

NextEra Energy is committed to maintaining an inclusive work environment that is free from discrimination and harassment on the basis of race (including protective hairstyles), color, age, sex, gender, pregnancy (including lactation, childbirth or related medical conditions), reproductive health decision-making, national origin or ancestry, religion, marital status, parental or familial status, sexual orientation, gender identity, gender expression, genetic information, citizenship status, protected medical conditions, disability (including physical, developmental or mental disability), protected veteran or military status or any other characteristic protected by federal, state or local law.

Our executive diversity & inclusion (D&I) council advises and drives our corporate D&I strategy and partners with business units. We also have a corporate D&I council. Its members are business unit champions, who help drive D&I strategies for their respective unit. The corporate D&I council shares best practices, sponsors our annual D&I Summit, and advises and mentors our employee resource groups (ERGs).

For more than a decade, the annual D&I Summit has been a key component of our D&I strategy and continues to serve as an opportunity to focus on topics that promote the diversity of our workforce and foster a culture of inclusion.

As a company of innovators with diverse backgrounds, ideas, capabilities and experiences, our teammates reflect the diverse communities we serve and help us better serve our customers in Florida and across the country.

Our board of directors reviews our D&I and talent management strategy annually. The board focuses on our talent pipeline, including our internship program. Our board members also speak to ERGs and other employee forums.

### ◦ Employee resource groups

Our 14 ERGs are voluntary, employee-led groups made up of employees who partner together to develop personal and professional skills, drive cultural competency and demonstrate advocacy. ERGs are organized around gender, generations, ethnicity, veteran status, disability status, sexual orientation, professional interests and faith. Employees are welcome to join any of the 14 ERGs.

Our ERGs include:

- » African American Professional Employee Group
- » Alliance for People with Disabilities
- » Asian Professionals in Energy Exchange
- » Hispanic Organization of Latinx Americans
- » NextEra Energy High Voltage Voices Toastmasters Club
- » NextEra Engineering Network
- » NextEra Heritage
- » NextEra Interfaith Alliance
- » NextEra of Pride & Allies
- » North American Young Generation in Nuclear
- » Veterans at NextEra Energy
- » Women in Energy
- » Women in Nuclear
- » Young Aspiring Professionals

Our ERGs play a vital role in shaping and strengthening NextEra Energy's inclusive culture. They not only host a variety of events throughout the year, but also collaborate with each other to organize engaging and impactful gatherings.

### ◦ Veterans and military members

We are proud that approximately 2,100 NextEra Energy employees – about 12% of our workforce – are veterans, representing all branches of our nation's armed forces. From engineering and communications to nuclear science and more, NextEra Energy offers veterans opportunities to transfer their leadership and other skills to help the future of clean and renewable energy as part of our company.

In 2023, the U.S. Department of Labor again recognized NextEra Energy with the HIRE Vets Platinum Medallion award for our excellence in recruiting, hiring and retaining veterans.

Our past five years of Equal Employment Opportunity (EEO-1) reports are posted on the [Sustainability Resources](#) page on the investor relations section of our website.



Employee Luke Zeck, at White Hills Wind Energy Center in Mohave County, Ariz., is a Purple Heart recipient and among approximately 2,100 veterans who work for NextEra Energy.

### ◦ Tribal and Indigenous relations

With operations across North America, we recognize the importance of building relationships with and supporting the communities where we live and work. Since the founding of our company in 1925, we have fostered strong ties with our communities.

Some of our communities that we build and maintain relationships with include Native American tribes and Canadian Indigenous communities that may have an interest in our projects. Their interest may be due to tribal lands in proximity to the project location or because the tribe historically resided in the region.

Our tribal and Indigenous relations team supports all NextEra Energy Resources and FPL projects, including wind, solar, battery storage, electric transmission and natural gas infrastructure. We work proactively with tribes and Indigenous peoples to avoid and resolve issues, support economic and community needs, educate internal personnel and consultants, and support energy development interests.

In 2023, NextEra Energy Resources staff were invited to the Cherokee Nation of Oklahoma's inauguration ceremony and reception. Leadership from the executive and legislative branches, as well as the Cherokee Nation's representative to the U.S. Congress, were sworn in by the Cherokee Nation's chief justice.

Issue avoidance and resolution are achieved by early, direct tribal outreach on all projects under development, both for projects on private land where outreach is voluntary and on projects with a regulatory requirement for tribal outreach. Multiple opportunities for project participation are available to tribes throughout a project's development, including site visits, cultural surveys, construction monitoring and special studies.



NextEra Energy Resources employees join Principal Chief Chuck Hoskin Jr. of the Cherokee Nation for his inauguration ceremony in Oklahoma.

Staff coordination is conducted with respect and sensitivity to cultural concerns or needs.

Tribal community support is provided by working with tribes to identify national, regional and local community needs. NextEra Energy provides support through a scholarship program for Native American youth, administered by the American Indian Graduate Center, now known as Native Forward. From 2021-2023, 45 scholarships, totaling \$225,000, were awarded to qualified students in energy, environmental and cultural resource disciplines.

### » NextEra Energy Foundation giving

The NextEra Energy Foundation, a nonprofit private organization that is funded with company profits without any cost to customers, is an integral part of our corporate philanthropy and social responsibility strategy. Our giving strategy ensures that the grants we award benefit the communities we serve, foster a collaborative business climate and demonstrate our commitment to being a good community partner.



New Habitat for Humanity homeowner Diana Mores gets a table saw lesson from NextEra Energy Executive Vice President Mark Lemasney, while FPL Vice President Pam Rauch looks on. Habitat for Humanity is one of many community organizations supported by the NextEra Energy Foundation.

Our areas of focus are:

- » **Innovation** – support organizations and programs that invent, inspire or invest in innovative tools and thinking.
- » **Environmental stewardship** – develop and support

strong, multi-faceted partnerships with environmental stakeholders to support environmental education, conservation and research.

- » **Opportunity** – support organizations and programs that help break down barriers and create opportunities

for under-resourced groups, especially organizations that focus on science, technology, engineering and math (STEM) education initiatives.

- » **Safety** – support organizations and programs that reinforce our commitment to the safety of customers, employees and the public.

Founded in 1987, the NextEra Energy Foundation has steadily increased levels of giving while also empowering our communities. In 2023, the foundation donated nearly \$13 million, including some multi-year commitments, to more than 750 organizations to support diverse and meaningful programs.

Our support includes more than \$2 million to the Florida Prepaid College Foundation in support of the Path to Prosperity scholarship program. FPL's donation will be matched dollar-for-dollar by the Florida Prepaid College Foundation and will fund two-year college scholarships for 1,000 students over the next four years for communities in need across FPL's service territory. This scholarship program aims to reduce childhood poverty and enhance economic mobility by providing a pathway to college and attainment of a college degree.

In 2023, the NextEra Energy Foundation invested nearly \$6 million in social impact programs in STEM education, workforce development, community engagement and economic development for communities in need nationwide.

We also have formed strategic partnerships with organizations to help advance these programs. These strategic partnerships include the American Heart Association, American Red Cross, Florida College Access Network, Habitat for Humanity, among others.

### ◦ Education investments

NextEra Energy has devoted a significant level of resources to ensure that our efforts within the education arena support students from all backgrounds and income strata. We recognize that an employee base with broad skills and creativity will best address the energy needs of today's world.

We focus on efforts that benefit communities in need, with a particular focus on STEM. These programs help to develop students for future success while building a highly skilled workforce for NextEra Energy and other companies. Students are introduced to a world of possibilities and placed on an educational track to acquire the capabilities to pursue careers in science and engineering. And we believe that, in many cases, these programs break down barriers and provide more opportunities.

Our support of hundreds of education programs spans national, state and local organizations and nonprofits. One of our Classroom Makeover Grants in Louisiana, for example, will help the school enhance its STEM opportunities by funding the purchase of a 3D printer, a CAD system and drones, while other portions of the grant will support a robotics curriculum.

In Florida, the annual Youth in Energy Academy, exposes students to careers in the energy industry and teaches them how to build a small generator.

We also focus on supporting educators. In 2023, we hosted a number of development opportunities at Manatee Lagoon – An FPL Eco-Discovery Center to inspire educators to learn new engaging ways to incorporate STEM into their lesson plans. Some examples include an annual sustainability symposium and a STEM workshop, where more than 30 teachers learned how to build underwater robotics using PVC pipes, propellers and circuit boards in a free kit. In Oklahoma, our STEM teacher resources include custom wind kits. Over the past three years,



White Castle High School in Louisiana received a \$50,000 Classroom Makeover grant from the NextEra Energy Foundation to support STEM education.

we have donated more than \$44,000 in wind kits to teachers to enhance their STEM classroom instruction.

### » Employee community support

Our employees support many nonprofits and local community programs as part of our commitment to contribute to our communities. In 2023, NextEra Energy and our employees contributed more than \$30 million to support wide-ranging initiatives and causes that benefit the well-being of our communities. Employee giving included nearly \$4.1 million for United Way and other nonprofit organizations. Through the

company's Dollars for Doers program, which awards grants in recognition of employee volunteer time, nearly \$142,000 in grants were distributed to nonprofits in 2023.

Also in 2023, NextEra Energy employees contributed nearly 55,000 hours to their local communities through company-sponsored projects and personal volunteer time. Additionally, more than 220 nonprofit organizations have NextEra Energy employees serving as board members to give back to the communities we serve.



Volunteers spent Power to Care day in 2024 in Sarasota, Fla., building a meditation garden and planting landscaping, among other projects.

One of our biggest community projects every year is our annual week-long Power to Care program where we volunteer to make a difference. During the 2024 event, more than 900 employees, retirees, family members and friends volunteered in communities across Florida and in Houston and San Francisco.

Also as part of Power to Care, employees and their families participated in a remote project, assembling hygiene kits from their work and home locations in Colorado, Florida, Iowa, Massachusetts, Missouri, New Hampshire, Oklahoma, Texas, Washington, D.C., and Wisconsin.

### » Customer care

FPL remains committed to meet Florida's growing electricity needs by delivering cost-effective, reliable energy from a diverse array of sources for approximately 5.9 million customer accounts or more than 12 million people across Florida. In 2023, FPL's smart capital investments and relentless focus on diversifying its energy mix helped keep residential customer bills below the national average.

Still, we know there are customers in need and we work closely with our customers experiencing hardship. We offer several programs designed to provide support. As an example, FPL's Care to Share program has provided financial support to customers in times of crisis, raising more than \$33 million since 1994 to help Florida families pay their electric bills. For decades, FPL has worked with hundreds of agencies to facilitate payment assistance for qualified customers. We also added a feature to Care to Share, administered by The Salvation Army and our community partners, to help fund electrical repairs to storm-damaged homes of qualifying customers.

FPL also offers programs and tools designed to educate our customers about energy efficiency and help them monitor and reduce electricity use. Programs such as our FPL Energy Analyzer on our mobile app and the FPL Energy Manager empower customers and enable them to analyze, track and better understand their energy usage. In 2023, FPL helped customers with more than 87,000 in-home energy audits and online or phone surveys to help them better manage how they consume energy. We also provide customers with a personalized plan of energy-saving tips and recommendations customized to their particular usage patterns. This includes programs and rebates that may be available for added savings.

FPL's demand-side management efforts through 2023 resulted in a cumulative summer peak reduction of more than 5,500 MW and an estimated cumulative energy savings of about 100,000 gigawatt-hours (GWh). This has eliminated the need to build approximately 67 new 100-MW generating units.

As demand for electricity continues to escalate, NextEra Energy Resources is supporting the growing needs of C&I customers for low-cost, fast-to-deploy clean energy solutions. We assist our C&I and utility customers in developing, executing and achieving their energy goals by deploying renewables and storage. We also provide energy efficiency services, renewable energy certificates, retail and wholesale supply, and more. Using tools, such as NextEra 360™ Energy Management Software, we help organizations turn data into actionable opportunities to improve operational efficiency, reduce costs and unlock savings.

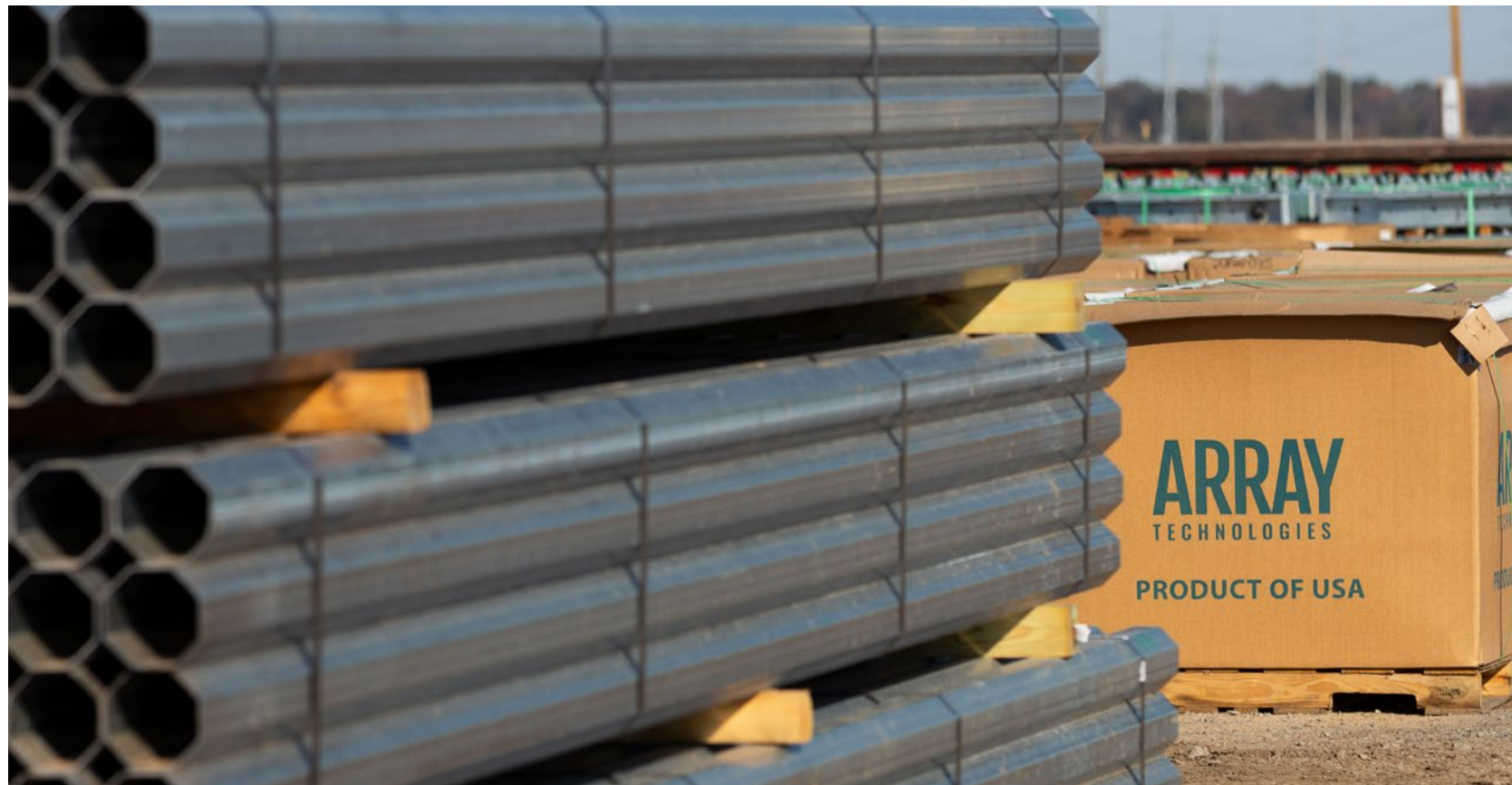
#### » **Supplier network diversification**

NextEra Energy is committed to providing our customers with superior solutions by driving excellence in our supply chain. We have been promoting and building relationships with small and diverse businesses for over 40 years. Our data-driven decisions and smart investments in our supplier diversity and inclusion program demonstrate a relentless focus on efficiency that saves money for customers, while also enabling meaningful contributions to the economic growth of diverse businesses and the communities that we serve.

In 2023, we spent\* approximately:

- » \$1.1 billion with small businesses
- » \$618 million with minority-owned businesses
- » \$268 million with women-owned businesses
- » \$56 million with veteran-owned businesses
- » \$17 million with service-disabled veteran-owned businesses

\* These dollars are not cumulative since one supplier may fit into more than one category.



Construction at Chicot Solar Energy Center in Lake Village, Ark.

We are focused on bolstering our supplier diversity and inclusion program because we believe it will lead to long-term economic impact and sustainability. We actively engage with local, state and national organizations and host events of our own to promote supplier diversity and inclusion. Our sponsorship and participation in outreach, community event support, supplier engagement, development, workshops and communications have helped promote the program and identify capable diverse-owned businesses to strengthen our supply chain.

Our strategic partnerships help us grow and nurture supplier relationships. These organizations include the Women Business Enterprise National Council, the National Minority Supplier Development Council, the National Veteran Business Development Council, the Black Chamber of Commerce of Palm Beach County and the Florida State Minority Supplier Development Council. As a founding member of the Florida Council, we proudly support its mission to link corporations and government with minority business enterprises to foster business development and expansion.



Nucor Corp. representatives and other stakeholders participate in NextEra Energy Resources' groundbreaking for the Sebree Solar Energy Center in Robards, Ky.

We are looking for small and diverse suppliers to be part of the future of NextEra Energy. We believe our supplier diversity and inclusion program reflects our commitment to excellence and fairness, while also providing affordability for our customers and meaningful contributions to the economic growth of diverse businesses and the communities that we serve.

#### ◦ Human rights

We are committed to maintaining a culture that supports human rights and is consistent with our company's core values. Our commitment to human rights extends to our suppliers through both the NextEra Energy Supplier Code of Conduct and our contract language. We work with our suppliers to ensure that our equipment, including components, is produced without forced labor.

Our contracts require that our solar panel and battery supplies, including components, be manufactured without the use of forced labor. Our contracts also include a commitment from our solar panel and battery suppliers to maintain a strict non-forced labor compliance program and document the supply chain from raw materials to finished products. We also hired an independent third party to review our solar panel and battery suppliers' manufacturing and supply chain traceability documents to help confirm that our products are manufactured without forced labor. Company operations do not interfere with employees' freedom of association and collective bargaining. We are committed to continued compliance with those laws and the rights of Indigenous peoples. We support compliance with federal and state

laws by continuous monitoring and auditing of our internal processes, such as hiring and promotion practices.

#### » Economic development

Over the next four years, NextEra Energy plans to invest \$25 billion in communities across the country, creating significant economic benefits where we operate. In 2023, NextEra Energy paid approximately \$2.3 billion total in various state and local taxes and business fees that support local governments, police, fire, schools and other local organizations within the communities where we operate.

Of the total taxes NextEra Energy paid in 2023, we were one of Florida's top taxpayers, paying \$2.1 billion in various taxes and fees, including property taxes, sales and use taxes, gross receipts taxes and franchise fees. In property taxes alone, FPL paid more than \$784 million to Florida governments in 2023, up from \$681 million in 2022. In 2023 in Texas, where NextEra Energy Resources operates numerous renewables and battery storage projects, we paid \$80.3 million in property taxes. We also paid \$31.8 million in California. These taxes are an example of the local economic impact that our investments can bring.

In addition to supporting communities where we operate through taxes, NextEra Energy bolsters the economy by supplying energy-related products and services. One example announced in 2023 is a solar project in Kentucky. The first phase of NextEra Energy Resources' Sebree Solar Energy Center will provide Nucor Corp. with 250 MW of renewable energy. Construction on phase one, which began in 2024 using American-made Nucor steel, is scheduled to be completed in 2025. Over its 30-year lifespan, the facility is projected to contribute approximately \$30 million in additional tax revenue, which can be used for roads, schools and other public services.

### ◦ Job creation

NextEra Energy's investments also bring jobs. In Florida, FPL's PoweringFlorida™ team has worked for more than a decade with community and Florida economic development leaders to help nearly 300 companies locate or expand in Florida. Those companies created or added more than 48,000 total jobs and invested more than \$6 billion in our communities. Additionally, those job creation projects represent a potential 500+ MW in new energy load for FPL.

In 2023, PoweringFlorida helped establish 23 economic development projects that stand to create 3,126 jobs, more than \$1.5 billion in capital investments and 88 MW of additional load. These efforts helped FPL to be recognized again as a top utility in economic development in 2023. PoweringFlorida continues to provide free data tools and resources for its statewide partners. Last year, the team launched an updated version of its online resource center. The resource allows economic development partners across FPL's service area to research live data and create reports to help them market their locations.

The team also enhanced its Florida first sites program that markets industrial sites across the state to brokers and site selection consultants using data for each site, regional demographics, virtual site tours and more. Ten additional sites were added in 2023 and more will be added in 2024.

The WonderFL.com talent attraction website continues to be a valuable resource for economic development partners, local leaders and companies to help them build the talent pipeline in their communities. WonderFL sites have been viewed more than 400,000 times by more than 250,000 visitors. WonderFL received three awards in 2023 from the International Economic Development Council, MarCom International Awards and Florida Economic Development Council.

### ◦ Entrepreneur engagement

Our 35 Mules in-house innovation hub helps entrepreneurs develop their game-changing ideas into Florida-based businesses. FPL welcomed seven new startups in 2023. 35 Mules provides early-stage startups with cross-industry subject matter expertise, advanced technology solutions, business services, world-class facilities and access to Fortune 200 corporate and technology leaders.

Thirteen startups in two cohorts have graduated from 35 Mules. Companies in those cohorts earned more than \$25 million in investments and grant funding, including support from NextEra Energy Investments. The innovation hub received 227 applications in 2023 for the third cohort, tripling the demand from the last cohort.

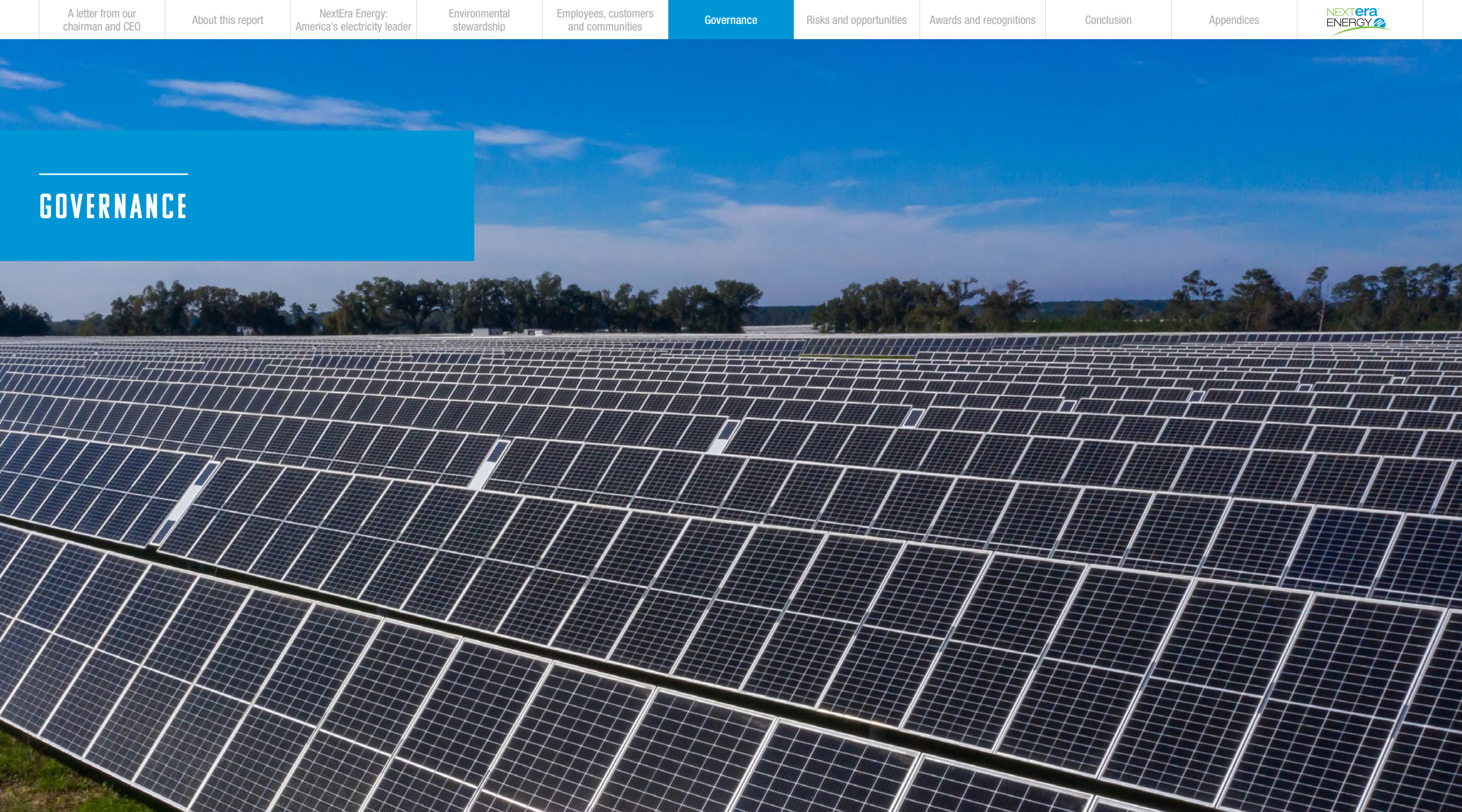
The team completed the first-ever 35 Mules employee mentoring program, funded four pitch competitions and sponsored 23 startup ecosystem partners across FPL's service area, including eMerge Americas, Edison Awards, Florida Venture Forum and Synapse Florida.

Earlier this year, NextEra Energy held its first-ever seed competition to further its support of entrepreneurs. Open to startups within cybersecurity, data and AI, carbon-emissions reduction and energy transition, the 2025 seed competition will provide the winners with the opportunity to receive a seed capital investment of up to \$1 million and the potential to work with NextEra Energy and its subsidiaries to innovate for a better tomorrow.



Employees Isabelle Friedman, left, and Aneisha Graydon, right, assist Gaida Zirkelbach and Isaac Rodriguez in 35 Mules, FPL's innovation hub.

# GOVERNANCE



Cool Springs Solar Energy Center in Bainbridge, Ga.

## GOVERNANCE

“ Our approach to sustainability engages all levels of the company from the board of directors to our employees. ”

Our proven track record of delivering strong financial and operational performance begins with our foundation of sound corporate governance and oversight. Our board of directors is led both by our executive chairman and a lead independent director. The board has a broad range of skills and industry knowledge, as well as diversity with respect to age, gender, race, ethnicity and specialized experience.

Together, the board has brought diverse perspectives to lead NextEra Energy to successful results and create long-term value for our shareholders and stakeholders. For more details, please refer to the NextEra Energy 2024 Proxy Statement on the investor relations section of NextEra Energy's website. The proxy includes a summary of director qualifications and experience, and the company has enhanced its disclosure of board member skills and gender in a matrix format by individual director.

### » Sustainability oversight

Our approach to sustainability engages all levels of the company from the board of directors to our employees.



Canyon Wind Energy Center in Snyder, Texas

Sustainable business practices are embedded throughout the company as we execute our long-term strategy.

**Board of directors** – We have fully integrated sustainability into our business strategy. Our board of directors, led by our chairman, prioritizes governance of sustainability-related risks and opportunities. During each board meeting, we review our performance, assess key risks and discuss business objectives. We also have an annual session dedicated to evaluating and validating our overall management strategy. The board's oversight of sustainability, which is exercised through the board's committees and in particular using a framework led by its governance & nominating committee, includes discussions of physical environmental risks, such as hurricanes, emissions-related government policies, incentives and regulations, emissions-reduction initiatives, renewable energy, trends and business plans, and emerging clean energy technologies, among others.

**Chief executive officer (CEO)** – Our chairman and CEO has ultimate responsibility for the company's sustainability performance and long-term success.

**Executive leadership** – Our leaders are driving our long-term growth plan and implementing our sustainability vision. They are accountable for achieving specific sustainability goals while delivering long-term value. Our executive management team manages sustainability-related risks and opportunities daily, ensuring their effect on individual business units is addressed.

**Sustainability executive steering committee and sustainability council** – Comprised of key business unit representatives across the organization, the council focuses on proactively addressing sustainability issues and policies and driving strategic initiatives across the company. The



Armando Pimentel, president and CEO of FPL, John Ketchum, chairman and CEO of NextEra Energy, and Rebecca Kujawa, president and CEO of NextEra Energy Resources, address employees during a town hall.

council reports to, and receives feedback from, the executive steering committee quarterly. Twice a year, the executive steering committee chair reports to the sustainability lead team, made up of the executive vice president of finance

and chief financial officer (CFO), executive vice president and chief legal, environmental and federal regulatory affairs officer, and executive vice president of human resources and corporate services.

**Decarbonization team** – This team helps strategize and monitor NextEra Energy's progress toward eliminating CO<sub>2</sub> emissions from our operations. Its primary functions are to act as the company's leadership hub for executing, and when feasible, analyzing our plans to deliver a carbon-free future; coordinate feedback and ensure alignment of these plans across all business units; represent these plans both internally and externally; and identify and implement new solutions and opportunities for us to reach our goal.

**Employees** – By delivering on their goals and objectives, our employees are key to driving our company's sustainability efforts and delivering value to all stakeholders.

#### » Board committee oversight

Each board committee oversees different areas of opportunities and risks related to sustainability and communicates key findings to the full board. In particular, the board's governance & nominating committee is specifically tasked with overseeing the company's material risks that are environmental or social in nature, along with its sustainability efforts and initiatives, reviewing its environmental, social and governance (ESG) framework, and evaluating ESG trends and developments as they relate to its business activities.

#### Audit committee

- » Oversees compliance with legal and regulatory requirements and Code of Business Conduct and Ethics
- » Oversees external and internal auditors
- » Oversees preparation of financial statements in accordance with generally accepted accounting principles (GAAP) standards
- » Reviews and discusses with management NextEra Energy's major financial risk exposures
- » Ensures that major risks identified are reviewed by the board or a board committee

## 2024 GOVERNANCE HIGHLIGHTS

- » **Eleven of 12 directors** are independent.
- » **Balance of new and experienced** directors.
- » **Tenure of director nominees averages 5.5 years.**
- » **Four of 12 directors** are women.
- » **Two of 12 directors** are ethnically diverse.
- » **Specified retirement age** for directors required.
- » **Average age of directors is 62.**

## COMPENSATION ALIGNMENT

Senior executive compensation is tied directly to performance that drives long-term shareholder value. Current senior executive compensation metrics include:



### CUSTOMER VALUE PROPOSITION

To emphasize the delivery of a sustainable, outstanding customer value proposition, compensation metrics include:

- » O&M costs per retail MWh
- » Capital expenditures
- » Service reliability
- » Customer satisfaction scores

These metrics are intended to drive the sustainable delivery of:

- » Low bills
- » High reliability
- » Clean energy solutions
- » Outstanding customer service



### OPERATIONAL PERFORMANCE

To support continued efficient and reliable delivery of clean energy to our customers, operational metrics include:

- » Availability metrics across the generation fleets
- » Reliability metrics for transmission and distribution



### SAFETY

Safety is a company priority because people are our most important asset, and safety is a leading indicator of our operational performance.

- » The number of OSHA recordable incidents is included to emphasize the company's focus on a zero-injury workplace and incentivize senior executive leadership on safety issues.



### ENVIRONMENTAL EVENTS

To support our commitment to the environment, metrics include:

- » Achieving zero significant environmental violations across all of our businesses

**Governance and nominating committee**

- » Oversees board composition, refreshment and diversity
- » Oversees material risks that are environmental or social in nature; provides oversight of the company's sustainability efforts and initiatives; reviews the company's ESG framework; and evaluates ESG trends and developments as they relate to the company's business activities
- » Provides political engagement oversight and review of all political contributions made by the company
- » Makes recommendations to the board on the business of the Annual Meeting of Shareholders, as well as with respect to shareholder proposals that may be considered at the annual meeting
- » Reviews the Governance Guidelines, the Related Person Transactions Policy, the content of the Code of Business Conduct and Ethics and the Senior Code, and recommends any proposed changes to the board
- » Oversees evaluation of the board

**Finance and investment committee**

- » Oversees capital spending and financing plans
- » Reviews financing strategies, financial policies and the use of financial instruments, including derivatives
- » Reviews energy trading and marketing operations
- » Recommends annual dividend policy
- » Reviews the company's risk management activities and exposures related to its energy trading and marketing operations

**Nuclear committee**

- » Oversees safety, reliability and quality of nuclear operations
- » Reviews long-term strategies and plans related to nuclear operations

**Compensation committee**

- » Approves compensation program, including incentive compensation goals tied to sustainability and other goals
- » Approves selection of corporate peer group for compensation benchmarking
- » Assesses risks related to employee compensation programs



**NextEra Energy board of directors, as of November 2024.**

Row 1, from left:  
Nicole S. Arnaboldi  
James L. Camaren  
Naren K. Gursahaney  
Kirk S. Hachigian

Row 2, from left:  
Maria G. Henry  
John W. Ketchum  
Amy B. Lane (lead director)  
Geoffrey S. Martha

Row 3, from left:  
David L. Porges  
Deborah L. "Dev" Stahlkopf  
John A. Stall  
Darryl L. Wilson



Silver Palm Solar Energy Center in Loxahatchee, Fla.

### » Incentive framework

NextEra Energy's incentive compensation structure promotes our goal of achieving a carbon-free future. The annual incentive plan promotes the attainment of progress toward that goal.

Annual incentives and the company's performance shares awarded to senior executives also have goals tied to adjusted return on equity (ROE) and adjusted earnings per share (EPS) growth. NextEra Energy will only achieve our adjusted ROE and EPS growth goals by executing on our business strategy to deploy renewables at NextEra Energy Resources and executing our cost-effective solar generation expansion at FPL, which directly incentivizes our decarbonization goal. Completing the development and construction of our wind,

solar and battery storage projects on schedule and on budget, as well as adding significant new wind, solar and battery storage opportunities, also are vitally important steps to reaching this goal.

In addition to the goals in our annual incentive plan and our performance shares that incentivize reaching our decarbonization goal, our executive compensation program includes goals tied to sustainability performance, a variety of which have been included as compensation metrics since 2001. For example, a portion of executive compensation is tied to customer value, employee safety and compliance with environmental regulations.

### » Public policies

Since every aspect of our business is impacted by policy decisions at every level of government, it is vital for us to be involved in the political process. Our political engagement strategy helps support constructive political and regulatory environments throughout the U.S., which, in turn, should create long-term shareholder value. In Florida, a constructive regulatory environment is a key foundation to our regulated utility strategy of further improving our best-in-class customer value proposition through smart capital investments.

At NextEra Energy Resources, local, state and federal regulations govern every aspect of our renewable energy development business. Constructive political engagement has supported NextEra Energy's efforts to drive overall renewable development within the U.S., advance our corporate strategies and create long-term shareholder value.

The company believes our lobbying efforts are consistent with our corporate values and objective of being the world's leading clean energy company, which necessarily involves an evolving balance of considerations, including achieving our emissions-reduction targets. To the extent consistent with our objective, we aim for our lobbying and participation in trade associations to substantially align with pursuing strategies that are consistent with our goals.

We have established a management political expenditure committee (PEC), whose membership consists of senior employees of the company to monitor and track political contributions by the company. The PEC must provide prior written approval of contributions, among other matters, to any 501(c)(4) organizations and of specified political consulting firm engagements. Political engagement activities and policies also are reviewed periodically by legal counsel both inside and outside of the company.

Our board's governance and nominating committee, composed entirely of independent directors, oversees our Political Engagement Policy. Among other requirements, the policy establishes clear accountability for all political engagement and for governance and nominating committee review of all political contributions made by the company, including significant trade association dues and all contributions to any entities organized under 501(c)(4) or Section 527 of the U.S. Internal Revenue Code.

We post all federal and state lobbying expenditures, significant trade association dues and contributions made by the NextEra Energy political action committee, among other pertinent information on our website. The policy also requires our executive vice president, chief legal, environmental and federal regulatory affairs officer to receive and report to the governance and nominating committee the status of annual compliance certifications from our leaders having political engagement accountabilities.

It also requires the vice president, government affairs – federal, annually to review significant trade association memberships to ensure that participation aligns with our values and strategy. Any policy positions taken by a trade association that may be in conflict with our core strategy and objectives will be reviewed with the chairman and CEO.

The company will not necessarily agree with every position taken by every trade association to which it belongs. Executives of the company often participate in positions of leadership in trade associations to help shape trade association efforts that benefit and are consistent with company goals. For more information, please access our Corporate Political Engagement Policy on the investor relations section of our website.



#### » Shareholder engagement

We engage with shareholders on a regular basis and provide information through multiple channels. Our shareholder engagement efforts allow us to better understand our shareholders' priorities and perspectives and enable us to effectively address the issues that matter the most to our shareholders.

#### » Stakeholder engagement

NextEra Energy's stakeholders encompass employees, customers, government/agency officials, investors, rating agencies, shareholders, suppliers, consultants, environmental organizations, media, business partners and nonprofit organizations. These stakeholders have a vested interest in our company's operations, as well as management of risks and economic, environmental and social issues.

We engage our stakeholders through various methods, including:

- » Analyst meetings
- » Customer account satisfaction tracking
- » Customer care center
- » Direct mail
- » Employee and customer surveys
- » Executive contact program
- » Government relations
- » Open houses
- » Outreach meetings
- » Shareholder meetings
- » Social media
- » Speaking engagements
- » Sustainability reporting analysis
- » Web
- » FPL mobile app
- » Email

# RISKS AND OPPORTUNITIES



FPL crews work to restore power for customers after a major storm, reinforcing reliability across the grid.

## RISKS AND OPPORTUNITIES

“ We are committed to safeguarding our power networks and information from intrusions that could cause harm to our customers or operations. ”

Our corporate risk management committee provides oversight and support for our risk management activities. The committee consists of officers and key personnel from across the company. The committee meets four times per year and discusses risks and related mitigation activities, and performs detailed reviews of risks, as appropriate. Risks are assessed based on impact, probability and speed of onset. Representatives of the committee then meet twice a year with the risk lead team, which is comprised of the chairman and CEO, CFO, chief risk officer (CRO) and the chief legal officer. The team reviews and provides feedback on the results of the committee's work. The risk assessment activities and results are reported annually to the audit committee of the board of directors.

The corporate risk management committee has established relationships within the risk community and continuously works to ensure our risk program stays current and relevant. We engage in enterprise risk management roundtables with companies within and outside the utility industry.



We also have an exposure management committee, which has policy oversight of the risk profiles of our energy marketing and trading business.

This committee meets monthly and is chaired by the CRO. The exposure management committee reviews market, credit and operational issues associated with energy trading and reports at least annually to the finance and investment committee of the board of directors. It also reports to the audit committee on matters of internal control and financial reporting.

Our investment decisions are rooted in realistic assumptions with appropriate sensitivity analyses, as needed, to ensure a

data-driven decision-making process. The process is intended to ensure that significant risks have been identified and mitigated to the greatest extent possible.

Significant investment decisions are reviewed and approved by NextEra Energy's operating committee, which is comprised of all senior executives and other executives from the various functional departments within each of our businesses. Depending on the nature and amount of the investment, additional authorizations, up to and including approval by the board's finance and investment committee and the full NextEra Energy board of directors, may be required.

Investments in our regulated utilities are guided through a well-established integrated resource planning process to determine the amount and timing of future generation needed to meet projected growth in energy load and demand. Many factors are incorporated into this planning process. Different options are evaluated, considering system economics, forecasted electric power demand, demand-side management, fuel prices, potential future environmental policies and the integration of cost-effective, clean and reliable generation, including solar and battery storage solutions. Our capital allocation process at FPL is centered on enhancing the overall customer value proposition to deliver long-term customer benefits.

Review of NextEra Energy Resources' investment decisions begins with thorough due diligence by subject matter experts from nearly 20 key functional areas. These subject matter experts, who bring deep experience, help identify and assess the commercial, financial and operational feasibility of new project investment opportunities. We also have processes in place to ensure we continue to learn from unforeseen challenges to improve future capital allocation decisions.

FPL and NextEra Energy Resources hold annual strategy sessions with business unit leadership across each organization to identify and review long-term goals, risks and opportunities. The results of these annual strategy sessions are reviewed with the board of directors to ensure key risks are identified and managed, and opportunities to enhance customer and shareholder value creation are pursued.

For the purposes of our risk management process, we do not view our dynamic environment as a discrete risk, but rather a potential stress multiplier to existing risks and opportunities already under consideration. For example, system disruption from a weather event is a long-standing risk that we have

integrated into our risk-assessment process, and potential projections for more frequent storms would be a multiplier for this risk category but not necessarily broken out as an incremental, separate effect. We also recognize that weather changes may affect parts of our business in different ways. We provide more details on our approach to managing environmental risks and our strategy under **Environmental Stewardship** in this report.

#### » Storms, floods and other natural disasters

Physical risks are reviewed as part of our corporate risk management process, including the risks, the mitigants and our preparation for natural disasters, such as hurricanes, coastal flooding and sea levels, and increasingly severe storms. Changes in weather also can affect NextEra Energy Resources' facilities across the country. Examples in regions outside of Florida include wildfires, tornadoes, droughts, extreme temperatures, icing events and earthquakes. Our expertise and history of managing such natural disasters, especially hurricanes in Florida, provide us with the skills and capabilities to remain focused on safety, execution and the importance of providing an essential service to our customers during these events.

FPL continues to build a stronger, smarter and more storm-resilient energy grid that improves reliability in good weather and bad, and enables faster power restoration following extreme weather events. We were one of the early adopters of smart grid devices. Today, FPL has approximately 6 million smart meters and more than 200,000 intelligent devices. We collect about 1 billion data points daily from these devices and use predictive analytics and algorithms that we developed and patented. The data is used to identify potential problems so we can fix them before our customers are interrupted and crews are dispatched.

## A STRONGER AND SMARTER ENERGY GRID HELPS FPL PREVENT OUTAGES AND RESTORE POWER QUICKER\*



deployed  
**~6 MILLION SMART METERS**



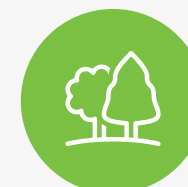
installed  
**215,000+ INTELLIGENT DEVICES**



collected daily  
**~1 BILLION DATA POINTS**



hardened  
**96%**  
of transmission structures that  
are now concrete or steel



trimmed  
**17,000 MILES**  
of vegetation



avoided  
**13 MILLION+**  
outages

\*Data as of year-end 2023



Our storm secure underground program has brought underground power lines to nearly 2,000 neighborhoods throughout Florida.

Not having to dispatch a vehicle helps reduce our carbon footprint and operating costs. These intelligent devices can automatically redirect power, self-heal and lower service disruptions for customers. Providing better reliability contributes to our overall customer satisfaction.

In 2023, PA Consulting honored us with its Outstanding Resiliency Award, recognizing our work to build a resilient energy grid that can better withstand day-to-day conditions and severe weather.

FPL continues to make significant progress in our hardening journey by building the grid of the future. We expanded our storm secure underground program, which has now brought underground power lines to nearly 2,000 neighborhoods throughout Florida. By minimizing one of the leading causes of outages — trees and vegetation making contact with overhead power lines — this program is improving system resiliency during hurricanes and day-to-day, too.

Undergrounding neighborhood power lines is one of FPL's many significant investments in strengthening the energy grid against severe weather.

The deployment of innovative technology to help prevent outages and shorten restoration times when outages occur has enabled FPL to improve reliability and resiliency. Investments in the FPL system include:

- » Hardening or undergrounding power lines to better withstand higher winds, enhancing service reliability and resiliency
- » Replacing wood transmission line structures with concrete or steel, maintaining vegetation along more than 17,000 miles of power lines each year and inspecting all 1.3 million power poles every eight years

- » Installing more than 215,000 intelligent devices that prevent power outages and shorten restoration times by automatically redirecting power, self-healing and minimizing customers affected, resulting in more than 13 million outages avoided since 2011
- » Using drones equipped with AI, machine learning and geospatial data so flights are fully autonomous, as well as developing in-house image recognition software to spot faulty equipment and prevent outages

As a result of FPL's smart investments and continuing efforts to improve the energy grid, we provided the most reliable electric service in company history in 2023. And over the past two decades, FPL customers have benefited from a remarkable 45% improvement in reliability.

We have determined that near-term risk to our operations and facilities, with regards to sea-level rise and flooding, is low. Our Florida nuclear facilities are elevated 20 feet above sea level to protect against flooding and extreme storm surge. We expect to continue to make additional resiliency and reliability investments over the coming decades to mitigate any potential impacts to our system.

Mitigation actions taken to date include:

- » Installing pumps, flood control structures, monitoring sensors and raised equipment in high-risk flood zones
- » Designing our substation yards to meet the Federal Emergency Management Agency's 100-year flood elevations
- » Deploying mobile substations and transformers, along with other equipment, that can be used to respond to flood or storm events
- » Hardening underground structures and using above ground equipment in high-risk flood zones



Employees Brad Rettig and Jennifer Walker participate in FPL's annual storm drill to prepare for hurricanes and other emergencies.

- » Deploying innovative technology at locations more susceptible to storm surge, such as a temporary AquaDam we installed at one of FPL's coastal substations in north Florida

Our experience and history of preparing and responding to hurricanes and other natural disasters in Florida provide us with the skills and capabilities to remain focused on safety, execution and the importance of providing an essential

service to our customers during extreme weather events. Our storm-hardening investments continue to create value for our customers. In 2023, we responded to Hurricane Idalia, which affected nearly 200,000 FPL customers after making landfall as a major hurricane in Florida's Big Bend region.

For FPL's restoration workforce of 12,000 people, Idalia brought a variety of challenging conditions, including trees

toppled by the hurricane's destructive winds. In addition to Idalia, the FPL team responded to several other unusual weather events in 2023, including:

- » In April, 25.6 inches of rain fell on Broward County in 12 hours, causing significant flooding and complicating power restoration.
- » In June, severe weather and flooding affected 80,000 customers in Northwest Florida.
- » In November, a rare non-tropical low-pressure system affected more than 250,000 customers in the Florida Peninsula, all of whom were essentially restored within one day of the storm exiting Florida.

Named or unnamed, each of the storms FPL faced in 2023 further highlighted the importance of strengthening the grid to ensure its resilience against Mother Nature's worst. Our investments helped us respond faster and reduced outage times, while also helping avoid significant economic loss throughout FPL's service area and across the state.

#### » **Emergency preparedness**

Preparedness and crisis management are part of what we do as a company. We monitor and prepare for the unexpected, which involves putting teams in place to regularly test our systems, operations and people. Part of this effort includes conducting drills throughout the year so that the company is ready to respond to all types of emergencies — whether it is a storm, cyber event, oil spill, capacity shortfall or a global pandemic.

This commitment to preparing for the unexpected and building our plans based on lessons learned, helps us to safely and quickly respond to emergencies to lessen the potential effect to our customers and company — both in the short term and long term.

As part of the company's commitment to preparedness, FPL conducts an annual week-long storm drill, which tests the response of employees to a hypothetical hurricane. These drills, which traditionally include local first responders, as well as state and federal officials, provide opportunities to test our processes, train our teams, and demonstrate our commitment to continuous improvement and our local and state partnerships, which are critical to returning life to normal in the aftermath of a storm. Every year, our drills push us to improve our response to both natural and man-made disasters. During the simulated exercises, FPL employees are evaluated on response and restoration efforts related to operations, logistics, communications and customer service, among other areas.

The FPL Distribution Control Center is a state-of-the-art, Category 5-rated building that enhances FPL's ability to respond to natural disasters, as well as efficiently monitor thousands of smart devices and other equipment around the clock to prevent outages before they occur and to quickly respond and restore power when they do happen.

FPL has improved storm preparation and response capabilities by:

- » Hardening or strengthening nearly all main power lines serving critical community facilities and services, such as police and fire stations, hospitals and 911 centers. In addition to being more storm-resilient, main power lines that have been hardened perform 50% better in day-to-day operations than those that are not hardened, which means fewer outages
- » Improving communication systems and capitalizing on smart grid technology to ensure efficient and accurate restoration information is delivered to customers
- » Providing customers the ability to directly report a downed power line using smartphone technology, which speeds efforts to restore power

### » Nuclear safety

Our nuclear fleet is a critical part of our generation mix and one of the most cost-effective fleets in the industry, driven by a focus on innovation, lowering costs and commitment to excellence. Nuclear safety is paramount to our business operations, and we have robust safety measures across our nuclear fleet. The U.S. Nuclear Regulatory Commission maintains and tracks a set of performance indicators as objective measures of nuclear safety performance for commercial U.S. nuclear plants.

These indicators monitor the performance of initiating events, safety systems, fission product barrier integrity, emergency preparedness, occupational and public radiation safety, and physical protection security. Our plants are designed to withstand physical attacks, as well as earthquakes, hurricanes and other natural events stronger than ever recorded in their respective regions.

In collaboration with the nuclear industry, we created regional response centers that house vital equipment, located away from nuclear sites, that can be brought into any of our nuclear plants in response to a natural disaster at a site. We have made significant upgrades to our nuclear facilities, including:

- » Installed high-capacity pumps to provide additional backup cooling water for safety systems
- » Pre-staged additional backup equipment, such as diesel generators, on-site and located several additional feet above sea level
- » Confirmed the ability of our plants to withstand extreme natural events, such as earthquakes, flooding and hurricanes



Employee Derek Hung is one of our nuclear engineers at the Point Beach Nuclear Power Plant in Two Rivers, Wis.



Employees Ray Naranjo, left, and Malcolm Richardson participate in the company's 2023 cyber security drill.

Our highly trained plant operators are empowered to safely shut down the plant in a controlled and deliberate process, if necessary. In addition, we require one full week of training every six weeks for plant operators to prove their ability to safely operate the plant in a variety of worst-case scenarios that include earthquakes, severe storms, flooding, loss of power and loss of reactor core cooling.

### » **Cybersecurity**

We take security seriously at NextEra Energy — both at our facilities and online. We are committed to safeguarding our power networks and information from intrusions that

could cause harm to our customers or operations. Our cybersecurity approach includes the implementation of a monitoring program for computers, systems, applications and data networks. It also includes drilling our cyber incident response and recovery processes, as well as actively fostering a company culture that prioritizes cybersecurity and educates our employees about the importance of practicing good cyber habits — both at work and at home.

NextEra Energy hosts an annual cybersecurity drill with participation from federal agencies and the board of directors to test the readiness of our organization to respond to a cyber

incident. FPL also participates with other electric utilities across the country in the North American Electric Reliability Corporation's (NERC) biennial GridEx exercise and in industry forums, such as Electricity Subsector Coordinating Council and NERC activities. During these drills and exercises, the company captures key lessons learned to help further safeguard our systems.

As part of our education efforts, employees complete an annual cybersecurity and data privacy training course focused on building techniques for maintaining cyber awareness. We also continuously train our employees and contingent workers in security awareness with regular phishing awareness testing.

In addition, various leading third parties assess the company's alignment with the U.S. Department of Energy's Cyber Capability Maturity Model standard, which is the predominant cybersecurity framework for the U.S. electric utility industry.

When it comes to cybersecurity, all of our employees and business leads are personally accountable for identifying and protecting our systems and information. NextEra Energy's audit committee receives regular reports on the key cyber risks facing the company from a representative of the corporate risk committee. The committee also receives frequent reports from the company's internal auditor about the results of regular cybersecurity reviews and information security governance. NextEra Energy's board of directors receives an annual cybersecurity report from the company's chief information officer and vice president of IT infrastructure and cybersecurity.

## AWARDS AND RECOGNITIONS



Employee Gaby Vazquez works at our Distribution Control Center, a state-of-the-art, Category 5-rated building in West Palm Beach, Fla., that enhances FPL's abilities to respond to natural disasters.

## AWARDS AND RECOGNITIONS

### 2024:

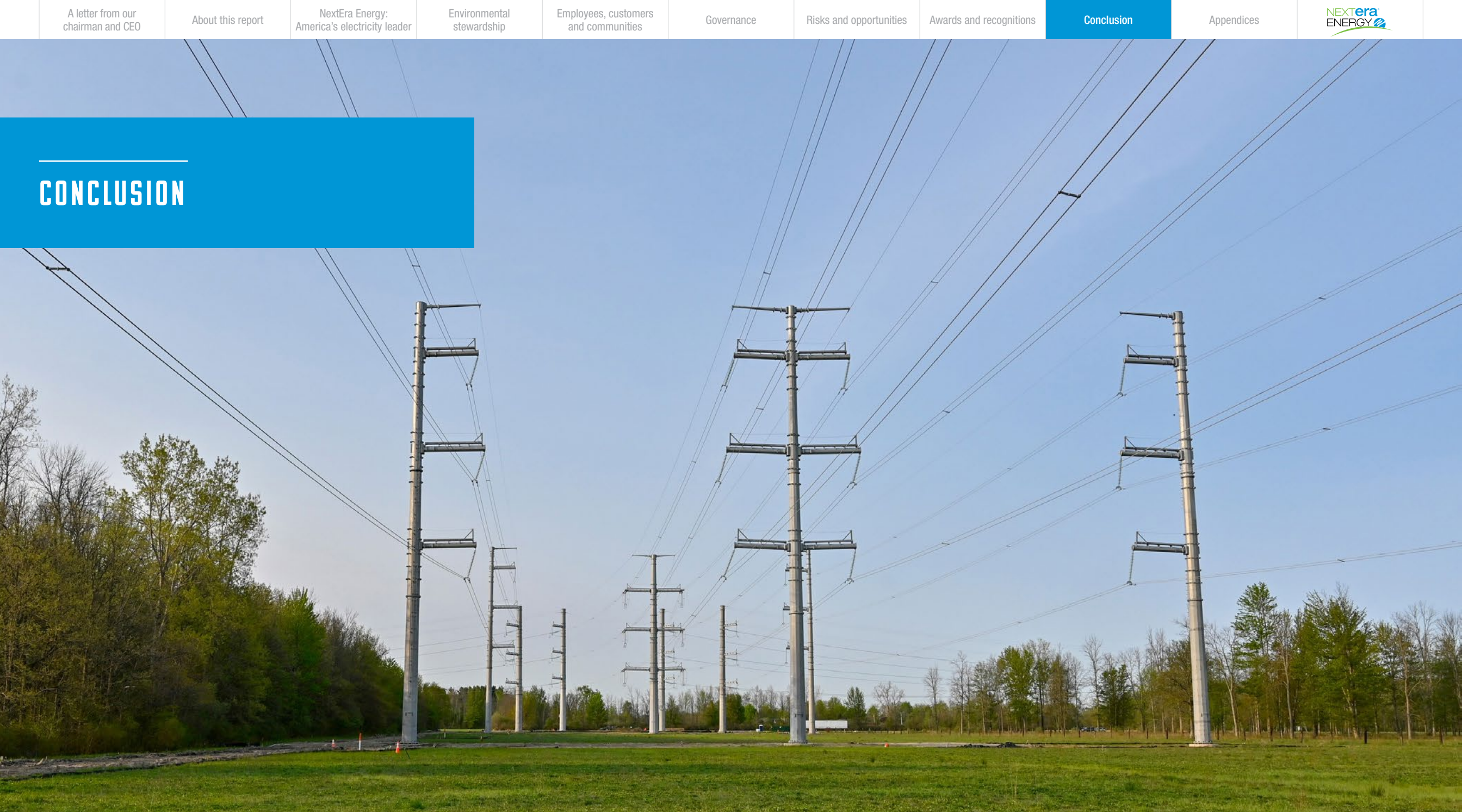
- » NextEra Energy was once again recognized on Fortune's list of "Most Admired Companies" in the electric and gas utilities industry.
- » NextEra Energy was named to Newsweek's list of America's Greatest Workplaces, as well as its lists for America's Most Responsible Companies and America's Greatest Workplaces for Diversity.
- » NextEra Energy was listed as one of Forbes 2024 America's Best Large Employers, marking the seventh time we have received this recognition.
- » NextEra Energy was named as a VETS Indexes 4 Star Employer. This award highlights our ongoing commitment to recruiting, hiring, retaining, developing and supporting veterans and the military community.
- » NextEra Energy received the Business Group on Health's Best Employers Award for Excellence in Health & Well-Being for advancing employee well-being through comprehensive, innovative benefits and initiatives. This is the third year in a row that NextEra Energy has received this award.
- » NextEra Energy was ranked first for Best CEO, Best CFO, Best Investor Relations program, Best ESG program, Best Company Board and Best Investor/Analyst Event in the utility sector on the Institutional Investor's All-America Executive team 2024 survey.

### 2023:

- » NextEra Energy received the U.S. Department of Labor's HIRE Vets Platinum Medallion award for our excellence in hiring and retaining veterans. The company has been honored for its work with veterans every year since 2018.
- » FPL was recognized by the Southeastern Electric Exchange's Industry Excellence Awards Program with four awards, including the prestigious Chairman's Award for the FPL Environmental North Florida Resiliency Connection. The Chairman's Award honors the one project deemed most outstanding of all category winners. FPL was recognized in environmental, customer service and billing, substation and training categories.
- » FPL won PA Consulting Group's ReliabilityOne™ Outstanding Reliability award in the Southeast Region for the 10th year in a row.
- » NextEra Energy Resources received the Outstanding Lessee of the Year Award from the Colorado State Land Board for demonstrating superior stewardship, working cooperatively with staff and helping generate revenue for beneficiaries, including public schools.



# CONCLUSION



The Empire State Transmission Line in New York

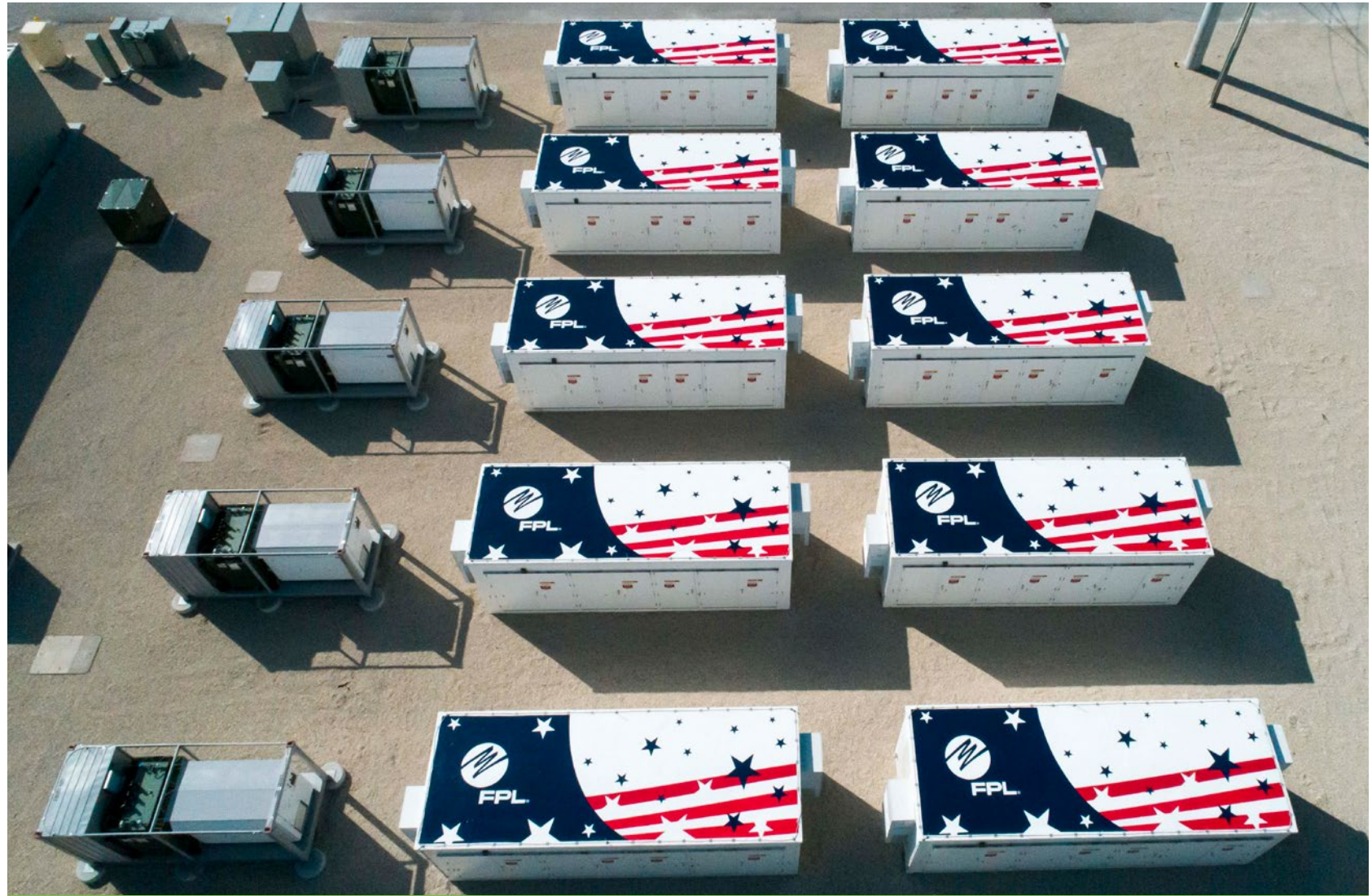
# CONCLUSION

“ We are committed to doing our part to deliver a clean energy future that provides value for our customers, supports our communities and empowers our teams. ”

We are making long-term strategic investments to build a business that is resilient and able to deliver for customers and shareholders alike. NextEra Energy's goal to reach a carbon-emissions-free future is built on a foundation of providing cost-effective solutions for our customers. We recognize that achieving this goal is contingent upon several key assumptions, including the ability to do so without any incremental costs to our customers.

We believe NextEra Energy has the best team in our industry to accomplish our goal. Our FPL team is dedicated to delivering reliable, low-cost electricity to help make Florida an even better place to live. Our NextEra Energy Resources team brings an entrepreneurial mindset to every endeavor, so we can help every customer be even more competitive in their own industries.

The role of power in the national economy has never been more vital. The market opportunity, which began years ago



Dania Beach Battery Energy Storage Center in Fort Lauderdale, Fla.

as an effort to modernize existing power infrastructure, has expanded to include an urgent need to power returning industries and emerging demand for the digital economy. Sitting in the center of this market evolution is NextEra Energy.

We are committed to doing our part to deliver a clean energy future that provides value for our customers, supports our communities and empowers our teams.

# APPENDIX A

## Sustainability Accounting Standards Board (SASB) Metrics

SASB topic	SASB accounting metric	2022	2023	Comments
Greenhouse gas emissions and energy resource planning	1. Gross global scope 1 emissions 2. Percentage covered under emissions-limiting regulations 3. Percentage covered under emissions-reporting regulations	1. 41,354,723 metric tons CO <sub>2</sub> e 2. 0.73% 3. 100%	1. 41,323,533 metric tons carbon dioxide equivalent (CO <sub>2</sub> e) 2. 0.21% 3. 100%	NextEra Energy conducts business under regulatory regimes that require CO <sub>2</sub> rather than CO <sub>2</sub> e reporting. Number differs from other reported areas due to reporting in CO <sub>2</sub> e vs. CO <sub>2</sub> . CO <sub>2</sub> e figure includes emissions data for NextEra Energy-owned power plant sites, as well as joint ownership sites. Data for the joint ownership sites were adjusted to account for the company's ownership share only.
	Greenhouse gas (GHG) emissions associated with power deliveries	2,441,289 metric tons CO <sub>2</sub> e	2,008,215 metric tons CO <sub>2</sub> e	Values represent additional CO <sub>2</sub> e from contracted power purchase agreement and power purchased to serve FPL customers.
	Discussion of long-term and short-term strategy or plan to manage scope 1 emissions, emissions reduction target, and analysis of performance against those targets	Discussion within report	Discussion within report	See discussion in the following sections of this report: <b><u><a href="#">A letter from our chairman and CEO</a></u></b> <b><u><a href="#">NextEra Energy: America's electricity leader</a></u></b> <b><u><a href="#">Environmental stewardship - Carbon footprint reduction</a></u></b> <b><u><a href="#">Appendix B: Task Force on Climate-Related Financial Disclosures (TCFD)</a></u></b>
	1. Number of customers served in markets with renewable portfolio standards (RPS) 2. Percentage fulfillment of RPS target by market	See comments	See comments	FPL serves approximately 5.9 million customer accounts in Florida. Florida does not have a state RPS.  NextEra Energy Resources is a wholesale power generator for customers across the U.S. that includes utilities, retail electricity providers, power cooperatives, municipal electric providers and large industrial companies.  NextEra Energy Resources operates in 15 states with mandatory RPS, four states with clean energy standards, three states with clean energy goals and an additional six states with RPS. <sup>1</sup>
Renewable portfolio goals and air quality	Air emissions of the following pollutants: 1. Nitrogen oxides (NOx), excluding nitrous oxide (N <sub>2</sub> O) 2. Sulfur oxides (SOx) 3. Particulate matter (PM 10) 4. Lead (Pb) 5. Mercury (Hg)	1. 8,285 metric tons 2. 1,017 metric tons 3. 671 metric tons 4. 0.26 metric tons 5. 0.03 metric tons	1. 7,423 metric tons 2. 454 metric tons 3. 667 metric tons 4. 0.03 metric tons 5. 0.01 metric tons	Data includes emissions for NextEra Energy-owned power plant sites, as well as joint ownership sites. Data for the joint ownership sites was adjusted to account for the company's ownership share only. Data does not include emissions from cooling towers and auxiliary equipment, as this represents emissions that are considered de minimis.  SOx is reported as sulfur dioxide (SO <sub>2</sub> ). NOx and SO <sub>2</sub> numbers differ from other reported areas due to reporting in metric tons versus short tons.
	Percentage of each in or near areas of dense population	See comments	See comments	All power plants are near areas of dense population based on the definitions of near and dense.

1) Source: <https://www.dsireusa.org>

# APPENDIX A

## Sustainability Accounting Standards Board (SASB) Metrics

SASB topic	SASB accounting metric	2022	2023	Comments
Water management	1. Total water withdrawn 2. Total water consumed, percentage of each in regions of high- or extremely high-baseline water stress	1. 7,941,878 thousand cubic meters; 0.0012% 2. 126,319 thousand cubic meters; 0.08%	1. 7,900,212 thousand cubic meters; 0.0010% 2. 114,373 thousand cubic meters; 0.0716%	In 2023, NextEra Energy operated or had ownership share of 25 power generating sites across the U.S. that use water, but only one site is located in regions of high- or extremely high-water stress.  Nearly 77% of the water we withdrew in 2023 came from saltwater sources. Water metrics reported reflect use for plant operations and use associated with decommissioning or closure of generating facilities. Water numbers differ from other reported areas due to the use of thousand cubic meters vs. billions gallons.
	Number of incidents of non-compliance associated with water quality and/or quantity permits, standards and regulations	0	0	
	Description of water management risks and discussion of strategy and practices to mitigate those risks	Description within report	Description within report	See discussion in the following sections of this report: <b><u>Environmental stewardship - Water conservation</u></b>
Coal ash management	Amount of coal combustion residuals (CCR) generated, percentage recycled	140,524; 130%	58,642.18; 199.6%	In 2022 and 2023, NextEra Energy did not operate any facilities that generated CCR but has a co-owner share of two that do. In addition, NextEra Energy has been beneficially reusing/recycling CCR material at a facility that no longer generates CCR material, resulting in a greater than 100% recycling number.
	Total number of CCR impoundments, broken down by hazard potential classification and structural integrity assessment	4	4	NextEra Energy has interest in four CCR impoundments, with two of these impoundments undergoing closure. While there are three surface impoundments that are regulated under the federal CCR regulation found at 40 CFR 257.50-107, there are four impoundments that meet the broader definition in 40 CFR 257.2 referenced within the SASB standards.  Each has been ranked using the Environmental Protection Agency (EPA) hazard potential classification. There are one Low Hazard, two Significant Hazard and one High Hazard. All four had the highest structural integrity assessment rating of satisfactory in 2022 and 2023.

## APPENDIX A

### Sustainability Accounting Standards Board (SASB) Metrics

SASB topic	SASB accounting metric	2022	2023	Comments
Energy affordability	Average retail electric rate for 1. residential 2. commercial 3. industrial customers	FPL retail electric rates: 1. \$0.1345/kilowatt-hour (kWh) 2. \$0.1075/kWh 3. \$0.0857/kWh	FPL Retail electric rates: 1. \$0.1492/kWh 2. \$0.1138/kWh 3. \$0.0867/kWh	
	Typical monthly electric bill for residential customers for 1. 500 kWh 2. 1,000 kWh of electricity delivered per month	FPL: 1. \$64.97 2. \$120.67	FPL: 1. \$72.57 2. \$135.40	
	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	Discussion within report	Discussion within report	See discussion in the following sections of this report: <b><u>NextEra Energy: America's electricity leader</u></b> <b><u>Employees, customers and communities - Customer care</u></b> <b><u>Employees, customers and communities - Economic development</u></b>

# APPENDIX A

## Sustainability Accounting Standards Board (SASB) Metrics

SASB topic	SASB accounting metric	2022	2023	Comments
<b>Workforce health and safety</b>	1. total recordable incident rate (TRIR) 2. fatality rate 3. near miss frequency rate (NMFR)	1. 0.31 2. 0.00 3. NA	1. 0.24 2. 0.00 3. NA	NextEra Energy does not track NMFR in a comparable manner as SASB guidelines.  OSHA recordable rate (TRIR) is the metric used in senior leadership compensation goals; goal for senior leadership is top-decile performance.
<b>End-use efficiency and demand</b>	Percentage of electric utility revenues from rate structures that  1. are decoupled 2. contain a lost revenue adjustment mechanism (LRAM)	NA	NA	
	Percentage of electric load served by smart grid technology	99%	99%	
	Customer electricity savings from efficiency measures by market	Discussion within report	Discussion within report	See discussion in the following sections of this report: <b><u>NextEra Energy: America's electricity leader</u></b> <b><u>Employees, customers and communities - Customer care</u></b>
<b>Nuclear safety and emergency management</b>	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) Action	All eight nuclear power units are 'licensee response' classification under U.S. NRC Action	All eight nuclear power units are 'licensee response' classification under U.S. NRC Action	<b><u>U.S. Nuclear Regulatory Commission Action Matrix</u></b>
	Description of efforts to manage nuclear safety and emergency preparedness	Description within report	Description within report	See discussion in the following section of this report: <b><u>Risks and opportunities - Nuclear safety</u></b>
	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	Description within report	Description within report	See discussion in the following section of this report: <b><u>Risks and opportunities - Cybersecurity</u></b>

# APPENDIX A

## Sustainability Accounting Standards Board (SASB) Metrics

SASB topic	SASB accounting metric	2022	2023	Comments
<b>Grid resiliency</b>	1. System Average Interruption Duration Index (SAIDI) 2. System Average Interruption Frequency Index (SAIFI) 3. Customer Average Interruption Duration Index (CAIDI), inclusive of major event days	FPL: 1. 47.1 2. 0.85 3. 55.48	FPL: 1. 44.5 2. 0.71 3. 0.62	Metric is exclusive of major event days and is based on how it's reported to Florida Public Service Commission (FPSC) for all of power delivery (transmission and distribution).

## APPENDIX B

### Task Force on Climate-related Financial Disclosures (TCFD)

Section	Recommended disclosure	NextEra Energy response	Additional information
Governance	Describe the board's oversight of climate-related risks and opportunities.	<p>The entire NextEra Energy board of directors, led by our chairman and guided by the board's governance &amp; nominating committee, has oversight of climate-related risks and opportunities, including their impacts on our strategy. The board assesses the impacts of environmental risks on our future growth, as well as how we prepare our business to adapt to climate-related risks. In particular, the governance &amp; nominating committee is specifically tasked with overseeing the company's material risks that are environmental or social in nature, along with its sustainability efforts and initiatives, reviewing its ESG framework, and evaluating ESG trends and developments as they relate to its business activities.</p> <ul style="list-style-type: none"> <li>» At every scheduled board of directors meeting, the board performs a review of our performance against business objectives and key risks and opportunities for the company.</li> <li>» The board also holds an annual strategy session devoted to discussing, debating and validating management's overall strategy.</li> <li>» Oversight of climate-related issues includes discussion of physical environmental risks, such as hurricanes, emissions-related government policies, incentives and regulations, emissions-reduction initiatives, renewable energy, trends and business plans, and emerging clean energy technologies, among others.</li> </ul>	<a href="#"><u>Governance - Sustainability oversight</u></a>
	Describe management's role in assessing and managing climate-related risks and opportunities.	Our executive management team is responsible for day-to-day management of climate-related risks and opportunities, as well as their potential effects on the management and operations of individual business units. Our approach to sustainability engages all levels of the company from the board of directors to our employees. Sustainable business practices are embedded throughout the company as we execute our long-term strategy.	<a href="#"><u>Governance - Sustainability oversight</u></a> <a href="#"><u>Risks and opportunities</u></a>
Strategy	Describe the climate-related risks and opportunities identified over the short, medium and long term.	Climate-related risks and opportunities influence our strategy across all of our businesses over the short term (less than five years), medium term (five to 10 years) and long term (greater than 10 years).	<a href="#"><u>NextEra Energy: America's electricity leader</u></a> <a href="#"><u>Risks and opportunities</u></a>
	Describe the impact of climate-related risks and opportunities on the businesses, strategy and financial planning.	<p>As we respond to our customers' demands for emissions-free and renewable energy, climate-related risks and opportunities have influenced our financial plan for capital expenditures, acquisitions and revenues.</p> <p>Climate-related risks and opportunities have influenced our financial plan for capital expenditures, acquisitions and revenues in order to respond to our customers' demands for clean and renewable energy. This has influenced our capital plan (executing our significant renewable energy deployment and grid-hardening initiatives), our acquisitions (acquiring Gulf Power, now known as FPL Northwest FL), and employing our strategy of advancing affordable, reliable and clean energy and making smart infrastructure investments. All of these, in turn, affect our revenues (generating revenues on those capital expenditures).</p>	<a href="#"><u>2023 CDP Report</u></a>
	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2 degree Celsius or lower scenario.	<p>Our 2045 zero-carbon-emissions analysis took into account assumptions around economics, policy, regulatory and technology.</p> <p>According to the Intergovernmental Panel on Climate Change (IPCC), 1.5-degree scenario pathways require a completely decarbonized electricity sector by 2050. By achieving our zero-carbon-emissions goal by 2045, we will contribute to a sustainable, carbon-free future.</p>	<a href="#"><u>2024 FPL Ten-Year Site Plan</u></a> <a href="#"><u>Zero Carbon Blueprint</u></a> <a href="#"><u>2023 CDP Report</u></a>

## APPENDIX B

### Task Force on Climate-related Financial Disclosures (TCFD)

Section	Recommended disclosure	NextEra Energy response	Additional information
Risk management	Describe the processes for identifying and assessing climate-related risks.	Our approach to risk management starts with a strategic focus on preparedness and a disciplined capital allocation process. Preparedness, crisis planning and risk management are part of our culture. Climate-related risks that may impact our business include current/emerging regulations, technology, legal, market and acute/chronic physical risks.	<a href="#">Risks and opportunities</a> <a href="#">Climate-related risks that may impact our business</a> <a href="#">2023 CDP Report</a>
	Describe the processes for managing climate-related risks.	Our chairman and CEO, chief risk officer and executive management are responsible for executing our long-term strategy, while also monitoring climate-related opportunities and risks related to our strategy.  Our corporate risk management committee provides oversight and support for our risk management activities.	<a href="#">Risks and opportunities</a>
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the overall risk management process.	For the purposes of our risk management process, we do not view climate-related risks as a discrete impact, but rather a potential stress multiplier to existing risks and opportunities that we monitor very closely and have worked to mitigate for a long time.	<a href="#">Risks and opportunities</a>
Metrics & targets	Disclose the metrics used to assess climate-related risks and opportunities in line with strategy and risk management processes.	The business metrics we use to assess climate-related risks and opportunities include our progress against each business unit's goals.  » At FPL, these include our service reliability metrics, our power plant availability metrics and our progress toward our CO <sub>2</sub> -emissions-rate-reduction goal. » At NextEra Energy Resources, this includes our progress on completing the development of our wind, solar and storage projects on schedule and on budget, as well as adding significant new wind and solar opportunities to our backlog to support future growth. » Our CO <sub>2</sub> -emissions-reduction goal includes clear interim emissions-reduction targets, aiming for a 70% reduction in electric generation intensity by 2025, 82% by 2030, 87% by 2035, 94% by 2040, and reaching 100% by no later than 2045. We recognize that achieving this goal is contingent upon several key assumptions, including the ability to do so without any incremental costs to our customers.	<a href="#">Environmental stewardship</a> <a href="#">Zero Carbon Blueprint</a> <a href="#">Investor conference</a> <a href="#">Our commitment to our goal</a> <a href="#">Risks and opportunities</a>
	Disclose scope 1, 2 and, if appropriate, 3 GHG emissions and related risks.	Our scope 1, 2 and 3 emissions are verified by an independent third party and available in Appendix E (Emissions Data and Third-Party Emissions Assurance Statement) of this report. We also participate in the CDP (formerly known as the Carbon Disclosure Project) survey.	<a href="#">Appendix A: Sustainability Accounting Standards Board (SASB) Metrics</a> <a href="#">Appendix E: Third-Party Verification Statement</a>
	Describe the targets used to manage climate-related risks and opportunities and performance against targets.	As we implement our carbon-emissions-reduction strategy, our goal is to eliminate scope 1 and scope 2 carbon emissions from our operations by no later than 2045, beginning with a 70% reduction in our CO <sub>2</sub> rate by 2025.	<a href="#">Environmental stewardship</a> <a href="#">Zero Carbon Blueprint</a>

## APPENDIX B

### Climate-related risks that may affect our business

Climate change risk type	Application to our businesses
<b>Current/emerging regulation</b>	Our operations are subject to complex and comprehensive federal, state and other regulations. Current and emerging regulations are addressed in risk management and business planning. As an example, under a Florida law enacted in 2019, FPL must file a long-term Storm Protection Plan that details how it plans to continue to build a stronger, smarter and more storm-resilient grid in the years ahead. The Storm Protection Plan and subsequent FPSC rules regarding cost recovery mechanism are examples of current regulation that address risks related to the environment and severe weather events and impact how FPL receives cost recovery for its storm-hardening activities.
<b>Technology</b>	Technology developments are reviewed as part of our corporate risk assessment and strategic planning processes. We are always focused on innovation and exploring new technologies. Being innovative and having a strong commitment to continuous improvement is at the heart of who we are as a company. From state-of-the-art renewable energy solutions and leading-edge battery storage systems to smart grid technology and drones equipped with artificial intelligence, we're making significant investments in innovative, advanced technologies to do what's right on behalf of our customers, shareholders and other stakeholders. Transition risks related to changes in the price and availability of technology are some of the environment risks that we consider in our analyses. Based on our ongoing analysis of the long-term potential of low-cost renewables, we remain confident that wind, solar and battery storage will help reduce costs for customers and help achieve our future CO <sub>2</sub> -emissions-reduction goal by no later than 2045.
<b>Legal</b>	While FPL's generation portfolio emits GHGs at a lower rate than most of the U.S. electric power sector, its results of operations could be impacted to the extent that new federal or state laws or regulations impose any new GHG emissions limits or a price on CO <sub>2</sub> emissions. To address this potential risk, FPL's integrated resource planning and annual Ten-Year Site Plan filing with the FPSC have included CO <sub>2</sub> cost projections since 2007. On the other hand, we believe that any such new laws or regulations likely would increase the demand for NextEra Energy Resources' clean energy products and services.
<b>Market</b>	Investments by FPL are guided by a well-established integrated resource planning process to determine the amount and timing of future generation needed to meet projected growth in energy load and demand. Market climate-related risks are incorporated into this planning process and different options are evaluated taking into account system economics, forecasted electric power demand, demand-side management, fuel prices, potential future environmental policies and the integration of low-cost, clean and reliable generation, including solar and energy storage solutions. We also look at the impact of federal and state energy efficiency codes and standards. To the extent market forces drive demand for renewable energy, we believe that should only increase the opportunities available for NextEra Energy Resources.
<b>Acute/chronic physical</b>	<p>Our risk management process includes a review of physical environmental risks. Global environmental changes could produce unusual variations in temperature and weather patterns, resulting in more intense, frequent and extreme weather events, abnormal levels of precipitation and, particularly relevant to FPL, changes in sea level. FPL operates in the east and lower west coasts of Florida and in Northwest Florida, areas that historically have been prone to severe weather events, such as hurricanes. Throughout our history of managing the impacts of hurricanes and natural disasters in Florida, we have remained focused on safety, execution and the importance of providing an essential service to our customers during these events.</p> <p>Our continued investments and preparation at FPL have resulted in building a stronger, smarter and more resilient energy grid that has improved reliability in all weather conditions, while enabling faster power restoration following extreme weather events. Since 2006, FPL has made significant investments in strengthening the energy grid to make it more resilient to severe weather. The deployment of innovative technology to help prevent outages and shorten restoration times when outages occur has enabled FPL to lower operating costs and improve reliability and resiliency.</p>

# APPENDIX C

## EEI ESG/Sustainability Quantitative Metrics

Parent Company: NextEra Energy, Inc. (NextEra Energy)

Principal Operating Companies: FPL and NextEra Energy Resources. (Prior to merger into FPL, Gulf Power Company formerly was a principal operating company and data provided is for 2020-2021 only.)

Portfolio	2005	2021	2022	2023
<b>Owned Net Generation Capacity (MW)<sup>(1)</sup></b>				
Coal	915	717	717	717
Natural gas <sup>(2)</sup>	22,515	26,030	25,683	25,701
Nuclear	4,015	5,795	5,795	5,795
Oil	1,316	964	855	855
Total Renewable Energy Resources	4,069	23,068	26,429	30,683
Hydroelectric	361	0	0	0
Landfill gas	0	3	3	3
Solar	148	6,548	7,535	10,659
Wind	3,192	16,517	18,891	20,147
Other	368	0	0	0
<b>Owned Net Generation (MWh)</b>				
Coal	6,065,258	4,439,180	1,748,013	471,887
Natural gas	59,752,003	99,680,103	104,913,929	108,561,043
Nuclear	29,745,644	46,943,053	50,458,336	46,810,633
Oil	23,828,305	293,419	698,467	263,830
Total Renewable Energy Resources	9,385,224	69,932,925	75,053,662	82,651,231
Hydroelectric	1,811,409	0	0	0
Landfill gas	0	21,259	22,376	20,656
Solar <sup>(3)</sup>	275,393	15,232,598	15,199,596	19,798,629
Wind	7,298,422	54,679,068	59,813,690	62,831,947
<b>Capital Expenditures and Energy Efficiency (EE)<sup>(4)</sup></b>				
Annual Capital Expenditures (billions)	\$2.5	\$15.9	\$19.0	\$25.1
Incremental Annual Electricity Savings from EE Measures (MWh)	Form EIA-861	Form EIA-861	Form EIA-861	Form EIA-861
Incremental Annual Investment in Electric EE Programs (thousands)	Form EIA-861	Form EIA-861	Form EIA-861	Form EIA-861
<b>Retail Electric Customers</b>				
Commercial	473,207	636,044	641,613	642,772
Industrial	20,392	12,769	14,094	15,625
Residential	3,859,377	5,036,950	5,113,455	5,179,816

1) Solar capacity numbers for 2021, 2022 and 2023 include 75 MW of non-incremental thermal solar. Net generation capacity is net ownership interest in plant(s) capacity.

2) Some natural gas plants have the ability to use oil for additional fuel flexibility. In 2021, approximately 67% had dual-fuel capability. In 2022, approximately 69% had dual-fuel capability. In 2023, approximately 69% has dual-fuel capability.

3) During a review of 2021 generation data, a discrepancy was found in total solar MWh reported for FPL. This has been adjusted and accompanying metrics updated.

4) Per NextEra Energy 10-K filings

# APPENDIX C

## EEL ESG/Sustainability Quantitative Metrics

Parent Company: NextEra Energy, Inc. (NextEra Energy)

Principal Operating Companies: FPL and NextEra Energy Resources. (Prior to merger into FPL, Gulf Power Company formerly was a principal operating company and data provided is for 2020-2021 only.)

Emissions <sup>(5)</sup>	2005	2021	2022	2023
<b>Carbon Dioxide (CO<sub>2</sub>)<sup>(6)</sup></b>				
Owned Generation CO <sub>2</sub> Emissions (tons)	54,270,781	46,614,994	45,459,525	45,503,388
Owned Generation CO <sub>2</sub> Emissions Intensity (lbs/Net MWh)	843	427	390	381
Total Owned Generation CO <sub>2</sub> Emissions (MT)	49,233,638	42,288,462	41,251,837	41,280,028
Total Owned Generation CO <sub>2</sub> Emissions Intensity (MT/Net MWh)	0.260	0.194	0.18	0.17
<b>Non-Generation Carbon Dioxide Equivalents (CO<sub>2</sub>e) Emissions of Sulfur Hexafluoride (SF<sub>6</sub>)<sup>(7)</sup></b>				
Total CO <sub>2</sub> e emissions of SF <sub>6</sub> (MT)	--	19,579	16,479	9,199
Leak rate of CO <sub>2</sub> e emissions of SF <sub>6</sub> (MT/Net MWh)	--	0.000088	0.00007	0.00004
<b>Nitrogen Oxides (NO<sub>x</sub>)</b>				
NO <sub>x</sub> Emissions (tons)	55,275	11,601	9,130	8,183
NO <sub>x</sub> Emissions Intensity (lbs/Net MWh)	0.86	0.11	0.08	0.07
Total NO <sub>x</sub> Emissions (MT)	50,145	10,525	8,285	7,423
Total NO <sub>x</sub> Emissions Intensity (MT/Net MWh)	0.0002651	0.0000476	0.00004	0.00003
<b>Sulfur Dioxide (SO<sub>2</sub>)</b>				
SO <sub>2</sub> Emissions (tons)	121,480	926	1,120	500
SO <sub>2</sub> Emissions Intensity (lbs/Net MWh)	1.89	.008	0.01	0.00
Total SO <sub>2</sub> Emissions (MT)	110,205	840	1,017	454
Total SO <sub>2</sub> Emissions Intensity (MT/Net MWh)	0.000583	0.000004	0.000004	0.000002
<b>Mercury (Hg)</b>				
Hg Emissions (kg)	281	45	28.5	7.04
Hg Emissions Intensity (kg/Net MWh)	0.0000022	0.0000002	0.00000012	0.00000003

5) NextEra Energy conducts business under regulatory regimes that require CO<sub>2</sub> rather than CO<sub>2</sub>e reporting. As a result, metrics may differ throughout the report in areas that report CO<sub>2</sub> from power generation only. This data includes emissions data for NextEra Energy power plant sites, as well as joint ownership sites.

Data for the joint ownership sites were adjusted to account for the company's ownership share only.

6) Purchased power is considered minimal, as this would make up less than 1% of emissions profile and is excluded from the EEL template.

7) As reported to the EPA in accordance with EPA's GHG Reporting Program (40 CFR Part 98, Subpart DD)

8) 2005 emissions data shown as actual 2005 emissions inventory, unadjusted for acquisitions or divestitures made since 2005.

# APPENDIX C

## EEL ESG/Sustainability Quantitative Metrics

Parent Company: NextEra Energy, Inc. (NextEra Energy)

Principal Operating Companies: FPL and NextEra Energy Resources.

Resources	2005	2021	2022	2023
<b>Human resources</b>				
Total number of employees	12,400	15,017	15,300	16,800
Percentage of women in total workforce	Not reported	24%	25%	25%
Percentage of minorities in total workforce	Not reported	39%	41%	41%
Total number on board of directors	11	13 <sup>(9)</sup>	12	13
Percentage of women on board of directors	9%	15%	23%	38%
Percentage of minorities on board of directors	18%	15%	17%	15%
Employee safety - recordable incident rate	2.40	0.33	0.31	0.24
Employee safety - work-related fatalities	0	0	0	0
<b>Fresh water resources used in thermal power generation activities<sup>(10)</sup></b>				
Water withdrawals - consumptive (millions of gallons)	21,061	21,112	24,054	20,400
Water withdrawals - consumptive (millions of gallons)	341,107	481,040	479,608	444,187
Water withdrawals - consumptive rate (millions of gallons/net MWh)	0.0001385	0.0000942	0.0001033	0.0000854
Water withdrawals - non-consumptive rate (millions of gallons/net MWh)	0.0022429	0.0021371	0.0020597	0.0018605
<b>Waste products</b>				
Amount of hazardous waste manifested for disposal (tons)	Not tracked	1.3	6.18	11.6
Percent of coal combustion products beneficially used	Not tracked	91%	130% <sup>(11)</sup>	199.6% <sup>(11)</sup>

9) Number of board of directors members reduced to 12, as of August 2022, following leadership transition.

10) Water metrics reported reflect use for plant operations and use associated with decommissioning or closure of generating facilities, except the rate metric. The rate metric only reflects water use for power generation per MWh. Water data may be periodically updated to incorporate improvements to our water data management system.



With the development of our improved water data management system, the baseline for water data was adjusted to 2007.

11) NextEra Energy is beneficially reusing/recycling CCR material at a site that is no longer generating CCR material, resulting in a recycling number greater than 100.

# APPENDIX D

## United Nations Sustainable Development Goals Metrics

Our business is aligned with global sustainability initiatives, particularly the United Nations Sustainable Development Goals (SDGs). The 17 goals and 169 targets provide a framework for governments, businesses and organizations to advance sustainable development. In 2021, we mapped our alignment with the SDGs to determine where our business most aligns with and contributes to supporting the goals. While nearly all of the SDGs are indirectly aligned with various aspects of our corporate strategies, we identified that our business strategy directly aligns with three priority SDGs (7, 9 and 13) and two additional SDGs (14 and 15) where our operations may make a significant contribution.


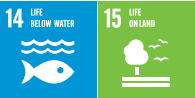
SDG	Our approach	Additional response
 <p><b>7</b> AFFORDABLE AND CLEAN ENERGY</p>	<p>We began our clean energy journey in the 1980s when we invested in our first solar and wind projects. Twenty years later, we made the strategic decision in Florida to move FPL away from oil generation and replace it with highly fuel-efficient clean energy centers that run on American-produced natural gas and cost-effective solar. FPL's generation fleet continues to be one of the cleanest and most efficient in the country, evident by a CO<sub>2</sub>-emissions-reduction rate that's 20% better than the national average over the past 20 years. Since 2001, we have saved Florida customers nearly \$16 billion in avoided fuel costs and eliminated more than 200 million tons of CO<sub>2</sub> emissions.</p> <p>In 2022, NextEra Energy announced its industry-leading goal to be carbon emissions-free by no later than 2045, with zero scope 1 direct emissions from owned assets and zero scope 2 indirect emissions from owned or leased operations. We have set clear interim emissions-reduction targets, aiming for a 70% reduction in electric generation intensity by 2025, 82% by 2030, 87% by 2035, 94% by 2040, and reaching 100% by no later than 2045. We recognize that achieving this goal is contingent upon several key assumptions, including the ability to do so without any incremental costs to our customers. For us, this goal is an extension of our core values and a continuation of work we have done for decades to systematically modernize our power plant fleet. Our goal aims to deliver a carbon-free future, while keeping electric bills low, spurring job creation and economic growth, and further securing America's energy independence. We believe this journey will bring cost-effective solutions to customers and save billions of dollars in fuel costs to generate electricity.</p> <ul style="list-style-type: none"> <li>» <b>FPL plans to install 25 GW of solar and battery storage in Florida from 2023-2033.</b></li> <li>» <b>NextEra Energy Resources has 31 GW<sup>(1)</sup> of clean energy in operation and expects to build approximately 36.5 GW to 46.5 GW of new wind, solar and battery storage projects by 2027.</b></li> <li>» <b>Our capital investments also will help us meet our near-term goal of reducing our CO<sub>2</sub>-emissions rate 82% by 2030 from a 2005 baseline.</b></li> </ul>	<p><b><u>Zero Carbon Blueprint</u></b></p> <p><b><u>NextEra Energy: America's electricity leader</u></b></p> <p><b><u>2024 FPL Ten-Year Site Plan</u></b></p> <p><b><u>Employees, customers and communities - Customer care</u></b></p>
 <p><b>9</b> INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	<p>As one of the largest electric power and energy infrastructure companies in North America and a leader in the renewable energy industry, NextEra Energy is committed to building a sustainable energy future that is clean, reliable and affordable.</p> <ul style="list-style-type: none"> <li>» <b>Over the past decade, we have invested ~\$134 billion in infrastructure capital deployment.</b></li> </ul>	<p><b><u>NextEra Energy: America's electricity leader</u></b></p> <p><b><u>Environmental stewardship - Carbon footprint reduction</u></b></p> <p><b><u>Employees, customers and communities - Employee community support</u></b></p>

1) As of June 30, 2024; Includes NextEra Energy Partners' portfolio reflected at Energy Resources' ownership share

# APPENDIX D

## United Nations Sustainable Development Goals Metrics

Our business is aligned with global sustainability initiatives, particularly the United Nations Sustainable Development Goals (SDGs). The 17 goals and 169 targets provide a framework for governments, businesses and organizations to advance sustainable development. In 2021, we mapped our alignment with the SDGs to determine where our business most aligns with and contributes to supporting the goals. While nearly all of the SDGs are indirectly aligned with various aspects of our corporate strategies, we identified that our business strategy directly aligns with three priority SDGs (7, 9 and 13) and two additional SDGs (14 and 15) where our operations may make a significant contribution.

SDG	Our approach	Additional response
	<p>We believe that no company in any industry has done more to reduce carbon emissions than NextEra Energy.</p> <p>Climate-related risks and opportunities have influenced our financial plan for capital expenditures, acquisitions and revenues, to respond to our customers' demands for clean and renewable energy. This has influenced our capital plan in executing our significant renewable energy deployment and grid-hardening initiatives.</p> <ul style="list-style-type: none"> <li>» <b>NextEra Energy's CO<sub>2</sub>-emissions-rate-reduction goal calls for a significant investment that strives to eliminate all scope 1 and scope 2 carbon-emissions across our operations by no later than 2045.</b></li> <li>» <b>NextEra Energy's plan would generate only carbon-emissions-free energy from a diverse mixture of wind, solar, battery storage, nuclear and emerging technologies.</b></li> </ul>	<p><a href="#">Zero Carbon Blueprint</a></p> <p><a href="#">NextEra Energy: America's electricity leader</a></p> <p><a href="#">Environmental stewardship - Carbon footprint reduction</a></p> <p><a href="#">Risks and opportunities</a></p> <p><a href="#">Risks and opportunities - Storms, flooding and other natural disasters</a></p> <p><a href="#">Risks and opportunities - Emergency preparedness</a></p>
	<p>Before we build any operating facility, we study the local ecosystem so that we can better understand what it takes to be a partner in its preservation and to be a good neighbor to all the species that live there. We carefully consider the presence of any threatened or endangered species, as well as significant wildlife corridors, wetlands or other ecologically important areas. We seek to minimize and mitigate the impact of our development before we begin a project, and once a project is operating, we continue to monitor potential impacts to biodiversity. From sea turtles to crocodiles to gopher tortoises and burrowing owls, we have or participate in programs across the country that support many different species. Examples of our wildlife and habitat restoration projects follow.</p> <ul style="list-style-type: none"> <li>» <b>In the 1980s, FPL initiated an American crocodile management program at the Turkey Point Clean Energy Center. Our crocodile management program includes preserving these nesting areas, completing population surveys, conducting capture and spatial distribution surveys and regulating plant activity at night and during nesting season. In 2023, FPL biologists documented 25 nests and captured, tagged and released 482 hatchlings.</b></li> <li>» <b>At our Florida solar energy centers, we work with Audubon Florida and other local organizations to craft site-specific enhancement and preservation plans focused on providing habitat opportunities for birds, pollinators and other wildlife.</b></li> <li>» <b>For decades, FPL has worked closely with state and federal agencies to ensure manatees are protected. FPL opened Manatee Lagoon – An Eco-Discovery Center to help educate the public and inspire communities to preserve Florida's environment and wildlife for future generations. In the 2022-2023 manatee season, the U.S. Fish and Wildlife Service and Florida Fish and Wildlife Conservation Commission (FWC) activated a temporary field response station at FPL's Cape Canaveral Clean Energy Center to respond to the unusual mortality event in Florida and help prevent further deaths through rescue and rehabilitation. The energy center, located in the northern Indian River Lagoon, is a critical location where manatees congregate as they migrate south during the winter. FPL worked with FWC to assist in the effort and pledged to contribute more than \$700,000 over three years to help with manatee rescue and rehabilitation, education and habitat restoration.</b></li> </ul>	<p><a href="#">Environmental stewardship - Habitat and wildlife preservation</a></p>

# APPENDIX E

## Emissions Data and Third-Party Emissions Assurance Statements

2023 scope 1, scope 2 and scope 3 emissions inventory received independent third-party verification. The verification activities were conducted in alignment with the principles of ISO-14064-3:2006(E) specifications with Guidance for the Validation and Verification of Greenhouse Gas Assertions. Our GHG emissions rate (pounds of CO<sub>2</sub> per MWh) was also verified as part of this process.

Scope 1 emissions were reported for stationary, mobile and fugitive sources. Scope 2 (location-based) emissions were reported for office facilities (owned or leased), not served by FPL. Emissions were estimated using actual kWh purchases (when available), square footage and a national average CO<sub>2</sub> emissions factor derived from electric sector emissions and generation data. Scope 2 (market-based) emissions were reported for office facilities (owned or leased) not served by FPL. Emissions were estimated using actual kWh purchases (when available), square footage and Green-e Energy Residual Mix Emissions Rates (2018). Scope 3 emissions were reported as per GHG Protocol Scope 3 Standards for Category 3 (fuel- and energy-related activities not included in scope 1 or scope 2), Category 6 (business Travel) and Category 11 (use of sold products).

2023	
Scope 1 emissions	42,278,597 metric tons CO <sub>2</sub> e
Scope 2 emissions (location-based)	15,879 metric tons CO <sub>2</sub> e
Scope 2 emissions (market-based)	16,300 metric tons CO <sub>2</sub> e
Scope 3 emissions (fuel- and energy-related activities [not included in scope 1 or scope 2], business travel and use of sold products)	2,671,312 metric tons CO <sub>2</sub> e
Emissions rate	382 pounds CO <sub>2</sub> per MWh

### Verification Opinion NextEra Energy, Inc CY2023 GHG Inventory

**Background**

Cameron-Cole, LLC (Cameron-Cole) was retained by NextEra Energy, Inc. (NextEra) to perform an independent verification of its Greenhouse Gas (GHG) Emissions Inventory (GHG Statement) for Calendar Year (CY) 2023 and NextEra GHG emissions rate (lbs of CO<sub>2</sub> per MWh). The Scope 1 and 2 GHG Inventory was developed according to the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004 revised edition) along with its associated amendments. The Scope 3 GHG Inventory was prepared using the WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard dated September 2011 and associated amendments. Our opinion on the results of the inventory, with respect to the verification objectives and criteria, is provided in this statement.

**Responsibility of NextEra & Independence of Verification Provider**

NextEra has sole responsibility for the content of its GHG Statement. Cameron-Cole accepts no responsibility for any changes that may have occurred to the GHG emissions results since they were submitted to us for review. Based on internationally accepted norms for impartiality, we believe our review represents an independent assessment of NextEra's CY2023 GHG Emissions Inventory. Finally, the opinion expressed in this verification statement should not be relied upon as the basis for any financial or investment decisions.

**Level of Assurance**

The level of assurance is used to determine the depth of detail that a Verification Body designs into the Verification Plan to determine if there are material errors, omissions, or misstatements in a company's GHG assertions. Two levels of assurance are generally recognized—reasonable and limited. Reasonable Assurance generates the highest level of confidence that an emissions report is materially correct (with the exception of Absolute Assurance which is generally impractical for companies to achieve). Limited Assurance provides less confidence and involves a less-detailed examination of GHG data and supporting documentation. Limited Assurance statements assert that there is no evidence that an emissions report is not materially correct. Cameron-Cole's verification of NextEra's GHG Emissions Inventory for CY2023 was constructed to provide a Limited Level of Assurance.

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### Objectives

The primary objectives of this verification assignment were as follows:

- Verify whether NextEra's CY2023 GHG Inventory meets the generally accepted GHG accounting principles of accuracy, completeness, transparency, relevance, and consistency.
- Determine if NextEra has reported all emissions in conformance with the WRI/WBCSD GHG protocol and WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard.
- Determine whether NextEra's CY2023 GHG Inventory meets/exceeds 95% threshold for accuracy.
- Determine whether NextEra's CY2023 NextEra Energy's GHG emissions rate (lbs of CO<sub>2</sub> per MWh) meets/exceeds the 95% threshold for accuracy.

**Verification Criteria**

Cameron-Cole conducted verification activities in alignment with the principles of ISO-14064-3:2019(E) Specification with guidance for the verification and validation of greenhouse gas statements. The NextEra's GHG Statement was prepared to and verified against, the WRI/WBCSD GHG Protocol and WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

**Verification Scope & GHG Statement**

The boundaries of the NextEra's GHG Statement included in the scope of the verification are as follows:

- Geographical:** United States
- Chemical:** carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O)
- Organizational Boundary:** NextEra has defined its organizational reporting boundary based on financial control.
- Operational Boundary:** The following sources/emissions were identified in NextEra's organizational boundary:
  - Scope 1**
    - Direct emissions from mobile combustion sources: fleet fuel

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- Direct emissions from stationary combustion sources: fossil fuel combustion emissions reported using continuous emission monitoring systems and gas infrastructure businesses (Trinity Operating, NET Midstream, and Florida City Gas)
- Direct emissions from fugitive emissions: gas infrastructure businesses (Trinity Operating, NET Midstream, and Florida City Gas)

**Scope 2**

- Indirect emissions from purchased electricity at more than 30 owned and leased locations (based primarily on square footage and electricity intensity factors). Leased locations are identified based on the ASC 842 accounting standard.

**Scope 3**

- Category 3: Fuel and energy-related activities (not included in Scope 1 or Scope 2)
- Category 6: Business travel
- Category 11: Use of sold products

In addition to the scope listed above, Cameron-Cole verified NextEra's GHG emissions rate (lbs of CO<sub>2</sub> per MWh) and percentage of change compared to NextEra's CY2022 GHG Emissions Inventory.

Known exclusions from NextEra's reporting boundaries include the following:

**Scope 1**

- Direct Fugitive Emissions: HFC emissions from stationary and mobile equipment and vehicles; CO<sub>2</sub> fire-suppression systems and SF<sub>6</sub>
- Direct Emissions from Stationary Combustion Sources: emergency and non-emergency generators that are not at fossil power plants used for power delivery (substations, service centers), office buildings, storm restoration (staging sites), and renewable energy plants
- Direct Emissions from Landfill Gas Operations: NextEra acquired Energy Power Partners in 2023 and is working to evaluate additional emissions for Scope 1.

**Scope 2**

- Indirect Emissions from Purchased Electricity: within the protected area during periodic nuclear refueling outages.

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- NextEra has determined that two additional Scope 2 categories, O&M Buildings for renewable operations (wind, solar, landfill gas) and Gas Infrastructure, are relevant to Scope 2 and is currently undergoing a process to accurately calculate these emissions.
- Indirect Emissions from purchased heating

NextEra's GHG assertions are as follows: For CY2023, NextEra reported 42,278,597.25 metric tons (MT) of carbon dioxide equivalents (CO<sub>2</sub>e) from direct emission sources (Scope 1), 14,873.49 MT of biogenic CO<sub>2</sub> from direct emissions sources, 15,879.15 MT CO<sub>2</sub>e from Scope 2 location-based emission sources, 16,300.37 MT CO<sub>2</sub>e from Scope 2 market-based emission sources, and 2,671,312.21 MT CO<sub>2</sub>e from Scope 3 emissions sources including Category 3 Fuel and Energy-related Activities, Category 6 Business Travel, and Category 11 Use of Sold Products. Of CY2023 Scope 1 and 2 emissions, NextEra's NEE reported emissions rate for CY2023 was 382.49 lbs of CO<sub>2</sub> per MWh, which showed a -1.93% change compared to the 2022 emissions rate.

*\*The emission rate of 382.49 lbs of CO<sub>2</sub> per MWh does not include CH<sub>4</sub>, N<sub>2</sub>O, or biogenic CO<sub>2</sub> emissions\**

**Verification Opinion**

Based on the method employed and the results of our verification activities, Cameron-Cole has found no evidence of material errors, omissions, or misstatements in NextEra's CY2023 GHG Inventory or emissions rate within the boundaries described above. Cameron-Cole also found that NextEra's GHG accounting and calculation methodologies, processes, and systems for this inventory conform to the WRI/WBCSD GHG Protocol and WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

**Cameron-Cole, LLC**  
May 21, 2024

Mallory Andrews  
Lead Verifier  
Head of Verification Services

Michelle Framming  
Independent Reviewer  
Strategy III, Sustainability Services

## APPENDIX F

### Paris-aligned Benchmark (PAB) Article 12

Some investors are regulated by the European Securities and Markets Authority (ESMA) and may only invest in companies that align with the Paris-aligned Benchmark (PAB) Article 12. NextEra Energy aligns with all rules under PAB Article 12.

Administrators of European Union Paris-aligned Benchmarks shall exclude all of the following companies from those benchmarks:

Rule	NextEra Energy
(a) companies involved in any activities related to controversial weapons	Not applicable
(b) companies involved in the cultivation and production of tobacco	Not applicable
(c) companies that benchmark administrators find in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprise	Not applicable
(d) companies that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite	Not applicable
(e) companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels <sup>1</sup>	Not applicable
(f) companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels <sup>1</sup>	Not applicable
(g) companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO <sub>2</sub> e/kWh	Not applicable

<sup>1</sup>) MSCI identifies NextEra Energy on its ESMA PAB (Paris-aligned Benchmark) exclusions screen related to article 12.1 (e) for companies that derive 10% or more of their revenues from exploration, extraction, distribution or refining of oil fuels. MSCI includes in that category NextEra Energy's revenues from NextEra Energy Resources' investment in natural gas pipelines and other gas infrastructure, which both relate mostly to gaseous fuels. Thus, MSCI's methodology includes Article 12.1 (f) revenues not only in Article 12.1 (f), but also in Article 12.1 (e)'s 10% oil fuels threshold as well. To help facilitate an accurate estimation of NextEra Energy's 2023 revenues from its investments in natural gas pipelines and other gas infrastructure, NextEra Energy's 2023 revenues from its investments in natural gas pipelines and gas infrastructure were \$1,259 million. This amount excludes the impact from non-qualifying hedges. NextEra Energy's actual 2023 revenues from its investments in exploration, extraction, distribution or refining of oil fuels were substantially less than \$1,259 million and well below Article 12.1 (e)'s oil fuels threshold.

## FORWARD-LOOKING STATEMENTS

This report contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (together with its subsidiaries, NextEra Energy) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy’s control. Forward-looking statements in this report include, among others, statements concerning adjusted earnings per share expectations and future operating performance and statements concerning the zero-carbon-emissions-reduction goals and associated expectations. In some cases, you can identify the forward-looking statements by words or phrases such as “will,” “may result,” “expect,” “anticipate,” “believe,” “intend,” “plan,” “seek,” “potential,” “projection,” “forecast,” “predict,” “goals,” “target,” “outlook,” “should,” “would” or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and its business and financial condition are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, or may require it to limit or eliminate certain operations. These risks and uncertainties include, but are not limited to, those discussed in this report and the following: effects of extensive regulation of NextEra Energy’s business operations; inability of NextEra Energy to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory, operational and economic factors on regulatory decisions important to NextEra Energy; effect of any reductions or modifications to, or elimination of, governmental incentives or policies that support utility scale renewable energy projects or the imposition of additional tax laws, tariffs, duties, policies or assessments on renewable energy or equipment necessary to generate it or deliver it; impact of new or revised laws, regulations, interpretations or constitutional ballot and regulatory initiatives on NextEra Energy; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy; effects on NextEra Energy of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of its operations and businesses; effect on NextEra Energy of changes in tax laws, guidance or policies, as well as in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy of adverse results of litigation; impacts of NextEra Energy of allegations of violations of law; effect on NextEra Energy of failure to proceed with

projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy resulting from risks related to project siting, planning, financing, construction, permitting, governmental approvals and the negotiation of project development agreements, as well as supply chain disruptions; risks involved in the operation and maintenance of electric generation, storage, transmission and distribution facilities, gas infrastructure facilities, and other facilities; effect on NextEra Energy of a lack of growth, slower growth or a decline in the number of customers or in customer usage; impact on NextEra Energy of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from geopolitical factors, terrorism, cyberattacks or other attempts to disrupt NextEra Energy’s business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low gas and oil prices could impact NextEra Energy’s gas infrastructure business and cause NextEra Energy to delay or cancel certain gas infrastructure projects and could result in certain projects becoming impaired; risk of increased operating costs resulting from unfavorable supply costs necessary to provide full energy and capacity requirement services; inability or failure to manage properly or hedge effectively the commodity risk within its portfolio; effect of reductions in the liquidity of energy markets on NextEra Energy’s ability to manage operational risks; effectiveness of NextEra Energy’s risk management tools associated with its hedging and trading procedures to protect against significant losses, including the effect of unforeseen price variances from historical behavior; impact of unavailability or disruption of power transmission or commodity transportation facilities on sale and delivery of power or natural gas; exposure of NextEra Energy to credit and performance risk from customers, hedging counterparties and vendors; failure of counterparties to perform under derivative contracts or of requirement for NextEra Energy to post margin cash collateral under derivative contracts; failure or breach of NextEra Energy’s information technology systems; risks to NextEra Energy’s retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in over-the-counter markets; impact of negative publicity; inability to maintain, negotiate or renegotiate acceptable franchise agreements; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy’s ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions; environmental, health and financial risks associated with ownership and operation of nuclear generation facilities; liability of NextEra Energy for significant retrospective assessments and/or retrospective insurance premiums in

the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures and/or reduced revenues at nuclear generation facilities resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy’s owned nuclear generation units through the end of their respective operating licenses or planned license extensions; effect of disruptions, uncertainty or volatility in the credit and capital markets or actions by third parties in connection with project-specific or other financing arrangements on NextEra Energy’s ability to fund its liquidity and capital needs and meet its growth objectives; inability to maintain current credit ratings; impairment of liquidity from inability of credit providers to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy’s defined benefit pension plan’s funded status; poor market performance and other risks to the asset values of nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy’s investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends or repay funds to NextEra Energy or of NextEra Energy’s performance under guarantees of subsidiary obligations on NextEra Energy’s ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy’s common stock, as well as the dividend policy approved by NextEra Energy’s board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy’s board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; NextEra Energy Partners, LP’s inability to access sources of capital on commercially reasonable terms could have an effect on its ability to consummate future acquisitions and on the value of NextEra Energy’s limited partner interest in NextEra Energy Operating Partners, LP; effects of disruptions, uncertainty or volatility in the credit and capital markets on the market price of NextEra Energy’s common stock; and the ultimate severity and duration of public health crises, epidemics and pandemics, and its effects on NextEra Energy’s business. NextEra Energy discusses these and other risks and uncertainties in its annual report on Form 10-K for the year ended December 31, 2023, and other Securities and Exchange Commission (SEC) filings, and this report should be read in conjunction with such SEC filings. The forward-looking statements made in this report are made only as of the date of this report and NextEra Energy undertakes no obligation to update any forward-looking statements.



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