

Published 11th February 2025

Oilfast Limited Carbon Reduction Plan

Oilfast Limited are a fuel distribution company based in Motherwell Scotland. We are also a licensed AdBlue manufacturer and Shell Lubricants Distributor and are committed to achieving Net Zero carbon emissions by 2050.

Baseline Emissions

Baseline emissions serve as the historical benchmark for greenhouse gas emissions prior to the implementation of any reduction strategies. They are essential for evaluating our progress in emissions reduction efforts. At Oilfast Ltd, we have designated the greenhouse gas emissions recorded during the 2022 fiscal year as our baseline period. This decision allows us to effectively assess the impact of our current and future environmental initiatives, in alignment with our commitment to carbon reduction.

Oilfast Ltd has established carbon reduction objectives that aim to decarbonise our operations and lead the energy transition for our customers through low-carbon energy solutions. We aim to reduce our GHG Emissions (adjusted for growth of the business) in both scopes 1 and 2 year on year. A variety of measures have been taken to improve efficiency to minimise the groups carbon emissions and to use resources more responsibly.

GHG Emissions – tCO ₂ e		
	Baseline	Current
Metric	July 2022 – June 2023	July 2023 – June 2024
Scope 1	39.01	35.47
Scope 2	114.85	101.49
Scope 3	861531.50	1,076,793.00
Total	861,685.36	1,077,105.67

Our Scope 1 emissions represent the direct greenhouse gas (GHG) emissions. Scope 2 GHG emissions are calculated using a market-based approach.

Scope 3 emissions constitute the predominant portion of total emissions for Oilfast Ltd. While prioritizing the reduction of Scope 1 and 2 emissions remains critical, we are equally committed to collaborating with our suppliers and customers to uncover opportunities for further emissions reductions.

Our Scope 3 emissions encompass fuel and energy-related activities that fall outside the purview of Scopes 1 and 2. We are focused on minimizing these emissions while ensuring the continued provision of reliable and efficient energy solutions for our customers.

We are dedicated to providing our customers with cleaner energy solutions, including Hydrotreated Vegetable Oil (HVO), and to substantially supporting them in their efforts to reduce Scope 1 emissions and advance overall decarbonization initiatives.

We use a clear process to ensure our reporting is accurate and easy to understand. We calculate our Scope 3 emissions from data collected in different areas. Oilfast Ltd follows the rules for reporting Scope 1 and Scope 2 emissions. This ensures our reports meet the requirements for major government contracts and support the goals of the Paris Agreement.

Oilfast Ltd is committed to advancing our initiatives focused on achieving a measurable reduction in our greenhouse gas (GHG) emissions, aiming for consistent year-over-year improvements. We are dedicated to assisting our customers in their energy transition by providing tailored solutions and resources that support their sustainability goals. As part of our long-term strategy, we project that our carbon emissions will decline significantly over the next five years, driven by the implementation of innovative technologies and the adoption of renewable energy sources across our operations. By fostering collaboration and promoting best practices within our industry, we strive to create a more sustainable future for all stakeholders involved.

Completed Carbon Reduction Initiatives

The following initiatives have been implemented since our baseline year of 2022 to reduce Oilfasts' overall carbon emissions.

Implementing these measures resulted in a reduction of 3.54 tonnes of gas used and a 13.16% reduction in our annual electricity use.

- New additions to our tanker fleet are all Euro 6 engines delivering lower emissions and improved fuel efficiency, among a number of other benefits.
- We have made several significant changes in our commitment to energy efficiency. We have installed EV charging points and solar panels to minimize our overall energy consumption.
- We have taken substantial steps to reduce our paper consumption by embracing electronic communication methods such as online billing, emails, e-statements, and direct debit. This has not only reduced our environmental footprint but also streamlined our administrative processes.
- When it comes to our delivery operations, we meticulously plan our routes to minimize delivery miles and consequently reduce our CO2 emissions.
- The introduction and ongoing use of digital meeting facilities to minimise employee travel.
- Electronic vehicles added to our company car fleet to further reduce our emissions.
- We actively promote the use of renewable fuel alternatives such as HVO to our customers.

Future Initiatives

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We are confident that these targets can be met by introducing further initiatives and are in the process of introducing the following measures in 2025 (measures that were introduced in 2024 have been highlighted in **bold text**).

- **Oilfast is a member of the RFAS (Renewable Fuels Assurance Scheme), which assures customers that the HVO fuel it supplies is responsibly sourced, environmentally conscious, and derived exclusively from primary waste sources.**
- We are adopting sustainable fuel solutions by switching our fleet from diesel to HVO to reduce emissions.
- **We are one of only 8 licensed AdBlue manufacturers in the UK, producing circa 6 million litres per year to assist our customers with their emission reductions.**
- Further feasibility studies will be conducted to determine the suitability of solar panels for use in additional Oilfast premises.
- **We consider practical working solutions for employees to minimise travel**

Declaration

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate latest UK Government emission conversion factors for greenhouse gas company reporting. Our Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body). Signed on behalf of Oilfast Limited.

Signed on behalf of Oilfast Ltd

Stephen Anderson

Stephen Anderson
Chief Executive Officer
20th January 2025