PHOENIX LIFE
Part of Phoenix Group

FUND CLIMATE REPORT

Publication Date: 30 June 2025

This report provides information on what climate change could mean for your investments.

Please read our report alongside the Climate Information Guide. It's designed to help you learn more about the terms used in this report.

The calculations within this document are based on the available assets held in a fund as at 31 December 2024, using the latest available climate emissions data. Where possible we have also reported last year's numbers. This is not available for all funds.

This document does not constitute financial advice and you should consult an expert prior to making any investment decisions based on this information.

Some fund names change over time. To find your fund name in our Fund Climate Report it's best to check the fund name shown on your annual statement. If you can't find your fund name please call us and we'd be happy to help.

To see the funds you are invested in, please look at your annual benefit statement.

To help find your fund(s) please select the name of the provider your policy was with before it became part of Phoenix Life below:

Abbey Life	**London Life**	**Scottish Provident**
Alba Life	**NPI**	**Swiss Life**
Allianz Cornhill	**Pearl**	**With-Profits** (various providers)
Britannic Assurance	**Royal & Sun Alliance**	
Century Life	**Scottish Mutual**	

Climate change is the long-term shift in temperatures and weather patterns and how you're invested could have either a positive or negative effect on tackling the climate crisis.

Please see the Climate Information Guide for further information.

The report shows climate information for our With-Profits and Unit Linked Funds

With-profits funds have a variety of different types of investments, known as assets. The combination and amounts of these assets depend on the policy you have.

The climate figures for each with-profits fund uses the average mix of assets held at 31 December 2024.

For certain products in PWP/SAL WP funds the proportion of investment in 'growth assets' or investments with higher risk is not the same for all policies.

For policies with exposure to growth assets we reduce the exposure as the policies get nearer to maturity. Generally this reduction starts with around 10 years to maturity, therefore for these products we have shown figures for an average policy with 10 years to maturity and 1 year to maturity, to show the effect of this change in exposure to growth assets on the climate metrics.

You can find out more about your with profits investment with us here: **www.phoenixlife.co.uk/customer-centre/manage-my-policy/with-profits**

More information on finding your previous policy provider is available here.

Governance, Strategy and Risk Management Framework

Click **here** to find out more.

Carbon Footprint Metrics

Carbon Footprint is the total greenhouse gas (GHG) emissions caused by an individual, event, organisation, service, place or product, expressed as carbon dioxide equivalent (CO2e).

Click **here** to find out more.

Climate Value at Risk Metrics

Climate Value at Risk estimates the potential level of financial change which could happen in a fund because of climate related impacts.

Click **here** to find out more.

Alignment Metrics

Alignment metrics estimate the proportion of a fund that has science-based emission targets and the climate warming scenario a fund is aligned to.

Click **here** to find out more.

Abbey Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHOENIX AL AMBASSADOR EQUITY ACCUMULATOR	Fully Aligned	34084	257497	291580	98	139	96%	30413	242812	273225	84	128	98%	-0.9%	Direct Carbon Costs	-5.8%	-1.0%	Direct Carbon Costs	-4.8%	-0.5%	Physical Impact	-0.5%	57.0%	2.2°C
PHOENIX AL AMBASSADOR EQUITY CAPITAL	Fully Aligned	34084	257497	291580	98	139	96%	30413	242812	273225	84	128	98%	-0.9%	Direct Carbon Costs	-5.8%	-1.0%	Direct Carbon Costs	-4.8%	-0.5%	Physical Impact	-0.5%	57.0%	2.2°C
PHOENIX AL AMERICAN SERIES 4 ACCUMULATOR	Fully Aligned	492	5359	5851	34	117	100%	342	5001	5343	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHOENIX AL AMERICAN SERIES 4 CAPITAL	Fully Aligned	492	5359	5851	34	117	100%	342	5001	5343	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHOENIX AL CONVERTIBLE SERIES 3 ACCUMULATOR	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX AL CONVERTIBLE SERIES 4 ACCUMULATOR	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX AL CUSTODIAN SERIES 4 ACCUMULATOR	Fully Aligned	1438	8908	10346	108	126	99%	1017	7373	8391	87	109	100%	-0.8%	Direct Carbon Costs	-5.2%	-0.8%	Direct Carbon Costs	-4.2%	-0.4%	Physical Impact	-0.5%	61.0%	3°C
PHOENIX AL CUSTODIAN SERIES 5 ACCUMULATOR	Fully Aligned	1438	8908	10346	108	126	99%	1017	7373	8391	87	109	100%	-0.8%	Direct Carbon Costs	-5.2%	-0.8%	Direct Carbon Costs	-4.2%	-0.4%	Physical Impact	-0.5%	61.0%	3°C
PHOENIX AL EQUITY SERIES 1 ACCUMULATOR	Fully Aligned	1422	19771	21193	89	105	100%	1169	16762	17931	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL EQUITY SERIES 2 ACCUMULATOR	Fully Aligned	405	5631	6036	89	105	100%	310	4448	4759	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL EQUITY SERIES 4 ACCUMULATOR	Fully Aligned	1252	17413	18665	89	105	100%	1130	16191	17320	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL EQUITY SERIES 4 CAPITAL	Fully Aligned	1252	17413	18665	89	105	100%	1130	16191	17320	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL ETHICAL SERIES 4 ACCUMULATOR	Partially Aligned	49	648	697	33	60	100%	26	824	850	20	33	99%	+3%	Direct Carbon Costs	-9.7%	+2.3%	Direct Carbon Costs	-7.7%	-0.3%	Physical Impact	-0.4%	69.0%	1.5°C
PHOENIX AL ETHICAL SERIES 5 ACCUMULATOR	Partially Aligned	49	648	697	33	60	100%	26	824	850	20	33	99%	+3%	Direct Carbon Costs	-9.7%	+2.3%	Direct Carbon Costs	-7.7%	-0.3%	Physical Impact	-0.4%	69.0%	1.5°C
PHOENIX AL EUROPEAN SERIES 4 ACCUMULATOR	Fully Aligned	1282	15895	17177	66	90	100%	948	15771	16719	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX AL EUROPEAN SERIES 4 CAPITAL	Fully Aligned	1282	15895	17177	66	90	100%	948	15771	16719	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX AL FIXED INTEREST SERIES 4 ACCUMULATOR	Fully Aligned	442	267	709	142	142	100%	317	214	531	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX AL FIXED INTEREST SERIES 4 CAPITAL	Fully Aligned	442	267	709	142	142	100%	317	214	531	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX AL HIGH INCOME SERIES 4 ACCUMULATOR	Fully Aligned	1093	18363	19455	75	112	100%	926	18278	19204	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHOENIX AL HIGH INCOME SERIES 4 CAPITAL	Fully Aligned	1093	18363	19455	75	112	100%	926	18278	19204	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHOENIX AL INTERNATIONAL SERIES 4 ACCUMULATOR	Fully Aligned	3275	39502	42777	59	127	100%	2486	38090	40576	43	109	100%	-0.9%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.8%	-0.7%	Physical Impact	-0.8%	61.0%	1.7°C
PHOENIX AL INTERNATIONAL SERIES 5 ACCUMULATOR	Fully Aligned	3275	39502	42777	59	127	100%	2486	38090	40576	43	109	100%	-0.9%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.8%	-0.7%	Physical Impact	-0.8%	61.0%	1.7°C

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Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHOENIX AL JAPAN SERIES 4 ACCUMULATOR	Fully Aligned	229	5342	5571	50	82	100%	183	7410	7593	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
PHOENIX AL JAPAN SERIES 4 CAPITAL	Fully Aligned	229	5342	5571	50	82	100%	183	7410	7593	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
PHOENIX AL MANAGED SERIES 4 ACCUMULATOR	Fully Aligned	34084	257497	291580	98	139	96%	30413	242812	273225	84	128	98%	-0.9%	Direct Carbon Costs	-5.8%	-1.0%	Direct Carbon Costs	-4.8%	-0.5%	Physical Impact	-0.5%	57.0%	2.2°C
PHOENIX AL MANAGED SERIES 4 CAPITAL	Fully Aligned	34084	257497	291580	98	139	96%	30413	242812	273225	84	128	98%	-0.9%	Direct Carbon Costs	-5.8%	-1.0%	Direct Carbon Costs	-4.8%	-0.5%	Physical Impact	-0.5%	57.0%	2.2°C
PHOENIX AL MANAGED SERIES 5 ACCUMULATOR	Fully Aligned	34084	257497	291580	98	139	96%	30413	242812	273225	84	128	98%	-0.9%	Direct Carbon Costs	-5.8%	-1.0%	Direct Carbon Costs	-4.8%	-0.5%	Physical Impact	-0.5%	57.0%	2.2°C
PHOENIX AL MONEY SERIES 3 ACCUMULATOR	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX AL MONEY SERIES 4 ACCUMULATOR	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX AL MONEY SERIES 4 CAPITAL	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX AL MONEY SERIES 5 ACCUMULATOR	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix AL Pension Nationwide	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX AL PENSIONS AMERICAN ACCUMULATOR	Fully Aligned	791	8615	9406	34	117	100%	545	7972	8517	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHOENIX AL PENSIONS AMERICAN CAPITAL	Fully Aligned	791	8615	9406	34	117	100%	545	7972	8517	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHOENIX AL PENSIONS AMERICAN SERIES 3 CAPITAL	Fully Aligned	791	8615	9406	34	117	100%	545	7972	8517	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHOENIX AL PENSIONS EQUITY ACCUMULATOR	Fully Aligned	2525	35107	37632	89	105	100%	2157	30915	33072	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL PENSIONS EQUITY CAPITAL	Fully Aligned	2525	35107	37632	89	105	100%	2157	30915	33072	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL PENSIONS EQUITY SERIES 3 CAPITAL	Fully Aligned	2525	35107	37632	89	105	100%	2157	30915	33072	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX AL PENSIONS ETHICAL ACCUMULATOR	Partially Aligned	459	6109	6568	33	60	100%	228	7163	7391	20	33	99%	+3%	Direct Carbon Costs	-9.7%	+2.3%	Direct Carbon Costs	-7.7%	-0.3%	Physical Impact	-0.4%	69.0%	1.5°C
PHOENIX AL PENSIONS ETHICAL CAPITAL	Partially Aligned	459	6109	6568	33	60	100%	228	7163	7391	20	33	99%	+3%	Direct Carbon Costs	-9.7%	+2.3%	Direct Carbon Costs	-7.7%	-0.3%	Physical Impact	-0.4%	69.0%	1.5°C
PHOENIX AL PENSIONS ETHICAL SERIES 3 CAPITAL	Partially Aligned	459	6109	6568	33	60	100%	228	7163	7391	20	33	99%	+3%	Direct Carbon Costs	-9.7%	+2.3%	Direct Carbon Costs	-7.7%	-0.3%	Physical Impact	-0.4%	69.0%	1.5°C
PHOENIX AL PENSIONS EUROPEAN ACCUMULATOR	Fully Aligned	1983	24599	26582	66	90	100%	1406	23384	24790	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX AL PENSIONS EUROPEAN CAPITAL	Fully Aligned	1983	24599	26582	66	90	100%	1406	23384	24790	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX AL PENSIONS EUROPEAN SERIES 3 CAPITAL	Fully Aligned	1983	24599	26582	66	90	100%	1406	23384	24790	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX AL PENSIONS FIXED INTEREST ACCUMULATOR	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX AL PENSIONS FIXED INTEREST CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX AL PENSIONS FIXED INTEREST SERIES 3 CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX AL PENSIONS HIGH INCOME ACCUMULATOR	Fully Aligned	736	12370	13106	75	112	100%	569	11233	11802	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHOENIX AL PENSIONS HIGH INCOME CAPITAL	Fully Aligned	736	12370	13106	75	112	100%	569	11233	11802	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHOENIX AL PENSIONS HIGH INCOME SERIES 3 CAPITAL	Fully Aligned	736	12370	13106	75	112	100%	569	11233	11802	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHOENIX AL PENSIONS INDEXED INVESTMENT ACCUMULATOR	Fully Aligned	196	115	312	148	148	89%	108	75	182	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHOENIX AL PENSIONS INDEXED INVESTMENT CAPITAL	Fully Aligned	196	115	312	148	148	89%	108	75	182	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHOENIX AL PENSIONS INDEXED INVESTMENT SERIES 3 CAPITAL	Fully Aligned	196	115	312	148	148	89%	108	75	182	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHOENIX AL PENSIONS INTERNATIONAL ACCUMULATOR	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX AL PENSIONS INTERNATIONAL CAPITAL	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX AL PENSIONS INTERNATIONAL SERIES 3 CAPITAL	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX AL PENSIONS JAPAN ACCUMULATOR	Fully Aligned	318	7405	7723	50	82	100%	242	9831	10073	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
PHOENIX AL PENSIONS JAPAN CAPITAL	Fully Aligned	318	7405	7723	50	82	100%	242	9831	10073	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
PHOENIX AL PENSIONS JAPAN SERIES 3 CAPITAL	Fully Aligned	318	7405	7723	50	82	100%	242	9831	10073	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
PHOENIX AL PENSIONS MANAGED ACCUMULATOR	Fully Aligned	121113	864212	985325	95	140	96%	102371	815190	917561	81	128	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.7%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX AL PENSIONS MANAGED CAPITAL	Fully Aligned	121113	864212	985325	95	140	96%	102371	815190	917561	81	128	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.7%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX AL PENSIONS MANAGED SERIES 3 CAPITAL	Fully Aligned	121113	864212	985325	95	140	96%	102371	815190	917561	81	128	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.7%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX AL PENSIONS PROPERTY ACCUMULATOR	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PENSIONS PROPERTY CAPITAL	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PENSIONS PROPERTY SERIES 3 CAPITAL	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PENSIONS SECURITY ACCUMULATOR	Fully Aligned	108	48885	48993	0	2	53%	133	88030	88163	0	1	73%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	10.0%	1.5°C
PHOENIX AL PENSIONS SECURITY CAPITAL	Fully Aligned	108	48885	48993	0	2	53%	133	88030	88163	0	1	73%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	10.0%	1.5°C
PHOENIX AL PENSIONS SECURITY SERIES 3 CAPITAL	Fully Aligned	108	48885	48993	0	2	53%	133	88030	88163	0	1	73%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	10.0%	1.5°C
PHOENIX AL PENSIONS SELECTIVE ACCUMULATOR	Fully Aligned	375	2795	3170	109	120	96%	325	2607	2932	90	106	100%	-0.9%	Direct Carbon Costs	-6.1%	-0.8%	Direct Carbon Costs	-5.0%	-0.4%	Physical Impact	-0.5%	59.0%	5.5°C
PHOENIX AL PROPERTY SERIES 1 ACCUMULATOR	Partially Aligned	1	26	27	7	9	70%	4	22	26	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PROPERTY SERIES 2 ACCUMULATOR	Partially Aligned	1	39	40	7	9	70%	6	34	40	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PROPERTY SERIES 4 ACCUMULATOR	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PROPERTY SERIES 4 CAPITAL	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL PROPERTY SERIES 5 ACCUMULATOR	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX AL SECURED INVESTMENT SERIES 4 ACCUMULATOR	Partially Aligned	5	142	147	13	14	48%	16	1139	1155	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX AL SELECTIVE SERIES 2 ACCUMULATOR	Fully Aligned	1121	8419	9540	109	120	96%	870	7120	7990	90	106	100%	-0.9%	Direct Carbon Costs	-6.2%	-0.8%	Direct Carbon Costs	-5.0%	-0.4%	Physical Impact	-0.5%	59.0%	5.5°C
PHOENIX HS EQUITY ACCUMULATOR	Fully Aligned	786	10097	10883	59	116	100%	623	10139	10763	45	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-0.7%	62.0%	1.9°C
PHOENIX HS EUROPEAN ACCUMULATOR	Fully Aligned	1282	15895	17177	66	90	100%	948	15771	16719	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX HS FIXED INTEREST ACCUMULATOR	Fully Aligned	442	267	709	142	142	100%	317	214	531	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX HS INCOME ACCUMULATOR	Partially Aligned	631	7847	8478	48	85	99%	622	9529	10151	51	101	100%	+1.3%	Direct Carbon Costs	-6.3%	+0.1%	Direct Carbon Costs	-6.0%	-0.4%	Physical Impact	-0.6%	65.0%	2.9°C
PHOENIX HS INTERNATIONAL ACCUMULATOR	Fully Aligned	3275	39502	42777	59	127	100%	2486	38090	40576	43	109	100%	-0.9%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.8%	-0.7%	Physical Impact	-0.8%	61.0%	1.7°C
PHOENIX HS MANAGED ACCUMULATOR	Fully Aligned	9409	66799	76208	96	140	96%	8071	63954	72026	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS MANAGED SERIES A ACCUMULATOR	Fully Aligned	9409	66799	76208	96	140	96%	8071	63954	72026	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS MONEY ACCUMULATOR	Partially Aligned	2	47	49	13	14	48%	5	368	373	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS MONEY SERIES A ACCUMULATOR	Partially Aligned	2	47	49	13	14	48%	5	368	373	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION EQUITY ACCUMULATOR	Fully Aligned	994	12855	13849	59	115	100%	749	12151	12901	46	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-0.7%	62.0%	1.9°C
PHOENIX HS PENSION EQUITY CAPITAL	Fully Aligned	994	12855	13849	59	115	100%	749	12151	12901	46	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-0.7%	62.0%	1.9°C
PHOENIX HS PENSION EQUITY SERIES AB AND AC ACCUMULATOR	Fully Aligned	994	12855	13849	59	115	100%	749	12151	12901	46	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-0.7%	62.0%	1.9°C
PHOENIX HS PENSION EQUITY SERIES AB CAPITAL	Fully Aligned	994	12855	13849	59	115	100%	749	12151	12901	46	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-0.7%	62.0%	1.9°C
PHOENIX HS PENSION EQUITY SERIES AC CAPITAL	Fully Aligned	994	12855	13849	59	115	100%	749	12151	12901	46	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-0.7%	62.0%	1.9°C
PHOENIX HS PENSION EUROPEAN SERIES AB AND AC ACCUMULATOR	Fully Aligned	1983	24599	26582	66	90	100%	1406	23384	24790	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX HS PENSION EUROPEAN SERIES AB CAPITAL	Fully Aligned	1983	24599	26582	66	90	100%	1406	23384	24790	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX HS PENSION EUROPEAN SERIES AC CAPITAL	Fully Aligned	1983	24599	26582	66	90	100%	1406	23384	24790	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHOENIX HS PENSION FIXED INTEREST ACCUMULATOR	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX HS PENSION FIXED INTEREST CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX HS PENSION FIXED INTEREST SERIES AB AND AC ACCUMULATOR	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX HS PENSION FIXED INTEREST SERIES AB CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX HS PENSION FIXED INTEREST SERIES AC CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX HS PENSION GUARANTEED ACCUMULATOR	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION GUARANTEED CAPITAL	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION GUARANTEED SERIES AB AND AC ACCUMULATOR	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION GUARANTEED SERIES AB CAPITAL	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION GUARANTEED SERIES AC CAPITAL	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION INTERNATIONAL SERIES AB AND AC ACCUMULATOR	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C

Abbey Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHOENIX HS PENSION INTERNATIONAL SERIES AB CAPITAL	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX HS PENSION INTERNATIONAL SERIES AC CAPITAL	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX HS PENSION MANAGED ACCUMULATOR	Fully Aligned	29338	202235	231574	97	141	96%	23924	188851	212776	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS PENSION MANAGED CAPITAL	Fully Aligned	29338	202235	231574	97	141	96%	23924	188851	212776	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS PENSION MANAGED SERIES AB AND AC ACCUMULATOR	Fully Aligned	29338	202235	231574	97	141	96%	23924	188851	212776	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS PENSION MANAGED SERIES AB CAPITAL	Fully Aligned	29338	202235	231574	97	141	96%	23924	188851	212776	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS PENSION MANAGED SERIES AC CAPITAL	Fully Aligned	29338	202235	231574	97	141	96%	23924	188851	212776	81	127	98%	-0.8%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX HS PENSION PROPERTY ACCUMULATOR	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS PENSION PROPERTY CAPITAL	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS PENSION PROPERTY SERIES AB AND AC ACCUMULATOR	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS PENSION PROPERTY SERIES AB CAPITAL	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS PENSION PROPERTY SERIES AC CAPITAL	Partially Aligned	2	75	77	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS PENSION STERLING LIQUIDITY SERIES AB AND AC ACCUMULATOR	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION STERLING LIQUIDITY SERIES AB CAPITAL	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PENSION STERLING LIQUIDITY SERIES AC CAPITAL	Partially Aligned	9	232	241	13	14	48%	28	1984	2011	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX HS PROPERTY ACCUMULATOR	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS PROPERTY SERIES A ACCUMULATOR	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX HS SMALLER COMPANIES ACCUMULATOR	Partially Aligned	91	4659	4750	16	25	92%	225	4331	4556	42	46	90%	+0.8%	Direct Carbon Costs	-9.8%	+0.6%	Direct Carbon Costs	-7.2%	-0.1%	Physical Impact	-0.2%	54.0%	1.6°C
PHOENIX TL DEPOSIT ACCUMULATOR	Partially Aligned	4	100	103	13	14	48%	13	910	923	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL DEPOSIT INCOME ACCUMULATOR	Partially Aligned	4	100	103	13	14	48%	13	910	923	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL EQUITY INCOME ACCUMULATOR	Fully Aligned	540	7505	8045	89	105	100%	464	6651	7115	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHOENIX TL FIXED INTEREST ACCUMULATOR	Fully Aligned	442	267	709	142	142	100%	317	214	531	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX TL FIXED INTEREST INCOME ACCUMULATOR	Fully Aligned	442	267	709	142	142	100%	317	214	531	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX TL GLOBAL EQUITY SERIES 1 ACCUMULATOR	Fully Aligned	1658	18652	20310	55	141	99%	1251	18767	20019	42	130	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHOENIX TL MANAGED ACCUMULATOR	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL MANAGED FUND CAPITAL	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL MANAGED FUND INITIAL	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL MANAGED GROWTH ACCUMULATOR	Fully Aligned	487	5821	6308	56	130	99%	390	6096	6486	42	118	100%	-0.9%	Direct Carbon Costs	-6.8%	-1.3%	Direct Carbon Costs	-5.9%	-0.7%	Physical Impact	-0.8%	59.0%	2°C
PHOENIX TL MANAGED INCOME ACCUMULATOR	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL MANAGED INVESTMENT (OLD) ACCUMULATOR	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL PENSION DEPOSIT ACCUMULATOR	Partially Aligned	1	24	24	13	14	48%	12	883	896	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL PENSION DEPOSIT ADMINISTRATION ACCUMULATOR	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL PENSION DEPOSIT ADMINISTRATION CAPITAL	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHOENIX TL PENSION DEPOSIT CAPITAL	Partially Aligned	1	24	24	13	14	48%	12	883	896	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL PENSION GILT EDGED ACCUMULATOR	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX TL PENSION GILT EDGED CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX TL PENSION GILT EDGED SERIES 1 ACCUMULATOR	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX TL PENSION GILT EDGED SERIES 1 CAPITAL	Fully Aligned	704	425	1129	142	142	100%	428	289	717	120	120	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
PHOENIX TL PENSION GUARANTEED ACCUMULATOR	Partially Aligned	2	45	47	13	14	48%	5	379	384	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL PENSION GUARANTEED CAPITAL	Partially Aligned	2	45	47	13	14	48%	5	379	384	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL PENSION GUARANTEED SERIES 1 ACCUMULATOR	Partially Aligned	2	45	47	13	14	48%	5	379	384	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL PENSION GUARANTEED SERIES 1 CAPITAL	Partially Aligned	2	45	47	13	14	48%	5	379	384	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHOENIX TL PENSION MANAGED ACCUMULATOR	Fully Aligned	21975	151995	173970	96	141	96%	17745	138649	156393	81	128	98%	-0.8%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX TL PENSION MANAGED CAPITAL	Fully Aligned	21975	151995	173970	96	141	96%	17745	138649	156393	81	128	98%	-0.8%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX TL PENSION MANAGED GROWTH ACCUMULATOR	Fully Aligned	7447	96369	103816	60	116	100%	5833	94241	100074	47	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.5%	Physical Impact	-0.7%	62.0%	2°C
PHOENIX TL PENSION MANAGED GROWTH CAPITAL	Fully Aligned	7447	96369	103816	60	116	100%	5833	94241	100074	47	101	100%	-0.7%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-5.9%	-0.5%	Physical Impact	-0.7%	62.0%	2°C
PHOENIX TL PENSION MANAGED SERIES 1 ACCUMULATOR	Fully Aligned	21975	151995	173970	96	141	96%	17745	138649	156393	81	128	98%	-0.8%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX TL PENSION MANAGED SERIES 1 CAPITAL	Fully Aligned	21975	151995	173970	96	141	96%	17745	138649	156393	81	128	98%	-0.8%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.5%	57.0%	2.3°C
PHOENIX TL PENSION TSB INTERNATIONAL ACCUMULATOR	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX TL PENSION TSB INTERNATIONAL CAPITAL	Fully Aligned	84176	1035750	1119927	53	122	99%	64303	1049503	1113806	39	105	100%	-0.7%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.8°C
PHOENIX TL PROPERTY ACCUMULATOR	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX TL PROPERTY INCOME ACCUMULATOR	Partially Aligned	0	1	1	7	9	70%	0	1	1	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX TL PROPERTY INVESTMENT ACCUMULATOR	Partially Aligned	0	1	1	7	9	70%	0	1	1	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX TL PROPERTY OLD ACCUMULATOR	Partially Aligned	2	73	75	7	9	70%	11	64	75	5	65	100%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	59.0%	1.6°C
PHOENIX TL TSB INTERNATIONAL ACCUMULATOR	Fully Aligned	3275	39502	42777	59	127	100%	2486	38090	40576	43	109	100%	-0.9%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.8%	-0.7%	Physical Impact	-0.8%	61.0%	1.7°C
PHOENIX TL TSB INTERNATIONAL INCOME ACCUMULATOR	Fully Aligned	3275	39502	42777	59	127	100%	2486	38090	40576	43	109	100%	-0.9%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.8%	-0.7%	Physical Impact	-0.8%	61.0%	1.7°C

Alba Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Alba BLA (Crusader) Cash Pension	Partially Aligned	78	2024	2102	13	14	48%	264	18890	19154	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba BLA (Crusader) European Pension	Fully Aligned	142	1760	1902	66	90	100%	102	1694	1795	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Alba BLA (Crusader) Far East Pension	Fully Aligned	63	759	822	65	223	100%	43	930	973	47	170	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Alba BLA (Crusader) Fixed Interest Pen	Fully Aligned	38	90	128	113	121	90%	31	68	99	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Alba BLA (Crusader) Mixed Pension	Fully Aligned	12132	87672	99804	99	143	96%	10169	82501	92670	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix Alba BLA (Crusader) North America Pen	Fully Aligned	79	864	943	35	117	100%	51	757	808	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Alba BLA (Crusader) Secure Income Pen	Fully Aligned	17	10	27	142	142	100%	13	9	21	119	119	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
Phoenix Alba BLA (Crusader) UK Pension	Fully Aligned	2468	34313	36781	89	105	100%	2131	30559	32691	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Alba Building Society Pension IG	Partially Aligned	78	2024	2102	13	14	48%	264	18890	19154	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba European Life	Fully Aligned	81	999	1079	66	90	100%	60	993	1053	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Alba European Pension IG	Fully Aligned	142	1760	1902	66	90	100%	102	1694	1795	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Alba Far East Life	Fully Aligned	22	265	286	65	222	100%	18	380	398	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Alba Far Eastern Pension IG	Fully Aligned	63	759	822	65	223	100%	43	930	973	47	170	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Alba Fixed Interest Life	Fully Aligned	33	77	110	113	121	90%	26	56	82	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Alba Fixed Interest Pension IG	Fully Aligned	38	90	128	113	121	90%	31	68	99	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Alba Genesis (BL) American Acc Pension	Fully Aligned	79	864	943	35	117	100%	51	757	808	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Alba Genesis (BL) Building Soc Acc Pen	Partially Aligned	78	2024	2102	13	14	48%	264	18890	19154	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba Genesis (BL) Equity Acc Pension	Fully Aligned	2468	34313	36781	89	105	100%	2131	30559	32691	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C

Alba Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Alba Genesis (BL) European Acc Pension	Fully Aligned	142	1760	1902	66	90	100%	102	1694	1795	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Alba Genesis (BL) International Acc Pen	Fully Aligned	294	3324	3618	55	140	99%	221	3329	3549	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-6.0%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Alba Genesis (BL) Managed Acc Pension	Fully Aligned	12132	87672	99804	99	143	96%	10169	82501	92670	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix Alba GPS Cash	Partially Aligned	78	2024	2102	13	14	48%	264	18890	19154	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba GPS Fixed Interest	Fully Aligned	38	90	128	113	121	90%	31	68	99	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Alba GPS Managed	Fully Aligned	12132	87672	99804	99	143	96%	10169	82501	92670	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix Alba GPS Overseas Equity	Fully Aligned	294	3324	3618	55	140	99%	221	3329	3549	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-6.0%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Alba GPS UK Equity	Fully Aligned	2468	34313	36781	89	105	100%	2131	30559	32691	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Alba International Life	Fully Aligned	248	2795	3043	55	141	99%	198	2985	3182	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Alba Japan Life	Fully Aligned	24	554	578	50	82	100%	20	801	820	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
Phoenix Alba Japan Pension IG	Fully Aligned	5	124	129	50	82	100%	4	180	184	39	59	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	55.0%	1.5°C
Phoenix Alba LASIA European Pension	Fully Aligned	142	1760	1902	66	90	100%	102	1694	1795	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Alba LASIA Far Eastern Pension	Fully Aligned	63	759	822	65	223	100%	43	930	973	47	170	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Alba LASIA Fixed Interest Pension	Fully Aligned	38	90	128	113	121	90%	31	68	99	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Alba LASIA International Pension	Fully Aligned	294	3324	3618	55	140	99%	221	3329	3549	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-6.0%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Alba LASIA Japan Pension	Fully Aligned	5	124	129	50	82	100%	4	180	184	39	59	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	55.0%	1.5°C
Phoenix Alba LASIA Managed Pension	Fully Aligned	12132	87672	99804	99	143	96%	10169	82501	92670	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix Alba LASIA Managed Retirement Pension	Fully Aligned	17	103	120	102	134	94%	13	84	96	86	121	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	51.0%	2.7°C
Phoenix Alba LASIA Money Market Pension	Partially Aligned	78	2024	2102	13	14	48%	264	18890	19154	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba LASIA North American Pension	Fully Aligned	79	864	943	35	117	100%	51	757	808	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Alba LASIA Property Pension	Partially Aligned	0	0	0	8	10	66%	0	1	1	5	57	98%	-4.6%	Direct Carbon Costs	-10.7%	-3.7%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	51.0%	1.5°C
Phoenix Alba LASIA UK Equity Pension	Fully Aligned	2468	34313	36781	89	105	100%	2131	30559	32691	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Alba LASPEN Cash Pooled Pension	Partially Aligned	78	2024	2102	13	14	48%	264	18890	19154	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba LASPEN Discretionary Pooled Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Alba LASPEN Fixed Interest Pooled Pen	Fully Aligned	38	90	128	113	121	90%	31	68	99	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Alba LASPEN Mixed Pooled Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Alba LASPEN Overseas Equity Pooled Pen	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Alba LASPEN Property Pooled Pension	Partially Aligned	0	0	0	8	10	66%	0	1	1	5	57	98%	-4.6%	Direct Carbon Costs	-10.7%	-3.7%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	51.0%	1.5°C
Phoenix Alba LASPEN UK Equity Pooled Pension	Fully Aligned	2468	34313	36781	89	105	100%	2131	30559	32691	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Alba Long Gilt Pension	Fully Aligned	0	0	0	142	142	100%	0	0	0	120	120	100%	-1.5%	Sovereign	-1.5%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-	-
Phoenix Alba Managed Life	Fully Aligned	1769	12778	14547	99	142	96%	1549	12494	14043	81	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
Phoenix Alba Managed Pension IG	Fully Aligned	12132	87672	99804	99	143	96%	10169	82501	92670	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix Alba Managed Retirement Pension IG	Fully Aligned	17	103	120	102	134	94%	13	84	96	86	121	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	51.0%	2.7°C
Phoenix Alba Money Life	Partially Aligned	5	122	127	13	14	48%	15	1103	1118	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Alba North America Life	Fully Aligned	48	526	574	35	117	100%	31	463	494	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Alba North American Pension IG	Fully Aligned	79	864	943	35	117	100%	51	757	808	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Alba Overseas Equity Pen IG	Fully Aligned	294	3324	3618	55	140	99%	221	3329	3549	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-6.0%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Alba Property Life	Partially Aligned	0	3	3	8	10	65%	0	5	5	5	60	99%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	54.0%	1.5°C
Phoenix Alba Property Pooled Pension IG	Partially Aligned	0	0	0	8	10	66%	0	1	1	5	57	98%	-4.6%	Direct Carbon Costs	-10.7%	-3.7%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	51.0%	1.5°C
Phoenix Alba Secure Income Pen IG	Fully Aligned	17	10	27	142	142	100%	13	9	21	119	119	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
Phoenix Alba UK Equity Life	Fully Aligned	324	4511	4835	89	105	100%	282	4043	4325	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Alba UK Equity Pension IG	Fully Aligned	2468	34313	36781	89	105	100%	2131	30559	32691	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PIFC Jade Pension Fund	Fully Aligned	923	25488	26411	64	88	100%	748	18055	18803	56	74	100%	-1.9%	Direct Carbon Costs	-12.7%	-2.0%	Direct Carbon Costs	-10.8%	-0.6%	Physical Impact	-0.9%	46.0%	1.5°C

Allianz Cornhill

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix BULA (ACI) Capital Life	Fully Aligned	43	642	685	67	123	100%	37	678	715	56	116	100%	+1.7%	Direct Carbon Costs	-6.5%	+0.7%	Direct Carbon Costs	-5.7%	-0.4%	Physical Impact	-0.5%	62.0%	2.8°C
Phoenix BULA (ACI) Equity Pension	Fully Aligned	1751	23627	25378	74	112	100%	1463	21577	23040	62	99	100%	-0.5%	Direct Carbon Costs	-7.5%	-0.8%	Direct Carbon Costs	-6.3%	-0.3%	Physical Impact	-0.4%	60.0%	2.6°C
Phoenix BULA (ACI) European Equity Life (Series B)	Fully Aligned	142	1766	1909	66	90	100%	109	1819	1928	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix BULA (ACI) Far East Equity Life (Ser A)	Fully Aligned	112	1765	1878	59	168	100%	91	2602	2693	44	125	100%	-2.4%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-8.6%	-0.9%	Physical Impact	-1.1%	46.0%	1.5°C
Phoenix BULA (ACI) Far East Equity Life (Ser B)	Fully Aligned	112	1765	1878	59	168	100%	91	2602	2693	44	125	100%	-2.4%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-8.6%	-0.9%	Physical Impact	-1.1%	46.0%	1.5°C
Phoenix BULA (ACI) Fixed Interest Life (Series A)	Fully Aligned	38	90	128	113	121	90%	31	67	98	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix BULA (ACI) Fixed Interest Life (Series B)	Fully Aligned	38	90	128	113	121	90%	31	67	98	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix BULA (ACI) Fixed Interest Pension	Fully Aligned	84	198	282	113	121	90%	69	148	217	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix BULA (ACI) Managed Life (Series A)	Fully Aligned	8719	62881	71600	99	143	96%	6918	56013	62932	81	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
Phoenix BULA (ACI) Managed Life (Series B)	Fully Aligned	8719	62881	71600	99	143	96%	6918	56013	62932	81	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
Phoenix BULA (ACI) Managed Pension	Fully Aligned	9681	69907	79588	99	143	96%	7928	63665	71593	82	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix BULA (ACI) Money Life (Series A)	Partially Aligned	0	3	3	13	14	48%	0	28	28	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix BULA (ACI) Money Life (Series B)	Partially Aligned	0	3	3	13	14	48%	0	28	28	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix BULA (ACI) Money Pension	Partially Aligned	35	906	941	13	14	48%	102	7300	7402	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix BULA (ACI) North American Eq Life (Ser A)	Fully Aligned	47	515	562	35	117	100%	34	505	539	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix BULA (ACI) North American Eq Life (Ser B)	Fully Aligned	47	515	562	35	117	100%	34	505	539	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix BULA (ACI) Property Life (Series A)	Fully Aligned	3	151	154	1	13	100%	2	133	135	1	11	100%	-2.7%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-4.7%	+0.9%	Physical Impact	+0.7%	77.0%	1.5°C
Phoenix BULA (ACI) Property Life (Series B)	Fully Aligned	3	151	154	1	13	100%	2	133	135	1	11	100%	-2.7%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-4.7%	+0.9%	Physical Impact	+0.7%	77.0%	1.5°C
Phoenix BULA (ACI) Property Pension	Fully Aligned	6	276	282	1	13	100%	3	237	240	1	10	100%	-2.7%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-4.7%	+1%	Physical Impact	+0.8%	77.0%	1.5°C
Phoenix BULA (ACI) Super Life	Fully Aligned	43	642	685	67	123	100%	37	678	715	56	116	100%	+1.7%	Direct Carbon Costs	-6.5%	+0.7%	Direct Carbon Costs	-5.7%	-0.4%	Physical Impact	-0.5%	62.0%	2.8°C
Phoenix BULA (ACI) UK Equity Life (Series A)	Fully Aligned	738	10259	10997	89	105	100%	644	9232	9876	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix BULA (ACI) UK Equity Life (Series B)	Fully Aligned	738	10259	10997	89	105	100%	644	9232	9876	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C

Britannic Assurance

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix BULA European Equity Life	Fully Aligned	1159	14382	15541	66	90	100%	865	14402	15268	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix BULA Fixed Interest Life	Fully Aligned	47	112	160	113	121	90%	35	76	111	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix BULA Managed Life	Fully Aligned	2337	16878	19215	99	142	96%	2075	16592	18666	82	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix BULA Pension Deposit	Partially Aligned	341	8815	9156	13	14	48%	1184	84674	85857	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C

Britannic Assurance

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix BULA Pension Managed	Fully Aligned	20346	146882	167228	99	143	96%	17774	141432	159206	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix BULA Pension Property	Fully Aligned	5	250	255	1	13	100%	4	230	234	1	10	100%	-2.7%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-4.7%	+1%	Physical Impact	+0.8%	77.0%	1.5°C
Phoenix BULA Pensions Growth	Fully Aligned	3329	46284	49613	89	105	100%	3048	43683	46731	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix BULA Pensions Income Protector	Fully Aligned	965	582	1548	142	142	100%	789	530	1318	120	120	100%	-1.5%	Sovereign	-1.5%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-	-
Phoenix BULA Property Life	Fully Aligned	0	12	13	1	13	100%	0	11	11	1	10	100%	-2.7%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-4.7%	+1%	Physical Impact	+0.8%	78.0%	1.5°C

Century Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
BUILDING SOCIETY BOND (CL16152)	Partially Aligned	2	59	61	13	14	48%	8	558	566	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century American Emer Growth Acc	Fully Aligned	10	110	120	35	117	100%	8	112	119	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Life Series 1 Acc	Fully Aligned	10	110	120	35	117	100%	8	112	119	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Life Series 2 Acc	Fully Aligned	10	110	120	35	117	100%	8	112	119	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Life Series 3 Acc	Fully Aligned	10	110	120	35	117	100%	8	112	119	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Life Series C Acc	Fully Aligned	10	110	120	35	117	100%	8	112	119	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Pension Series 12 Acc	Fully Aligned	16	179	195	35	117	100%	10	151	162	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Pension Series 6 Acc	Fully Aligned	16	179	195	35	117	100%	10	151	162	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century American Pension Series C Acc	Fully Aligned	16	179	195	35	117	100%	10	151	162	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century China Pension Series OM1 Acc	Partially Aligned	68	988	1057	30	81	100%	62	744	806	25	70	100%	-0.6%	Direct Carbon Costs	-10.5%	-1.0%	Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.1%	23.0%	1.8°C
Phoenix Century China Pension Series OM1 Cap	Partially Aligned	68	988	1057	30	81	100%	62	744	806	25	70	100%	-0.6%	Direct Carbon Costs	-10.5%	-1.0%	Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.1%	23.0%	1.8°C
Phoenix Century China Pension Series OM2 Acc	Partially Aligned	68	988	1057	30	81	100%	62	744	806	25	70	100%	-0.6%	Direct Carbon Costs	-10.5%	-1.0%	Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.1%	23.0%	1.8°C
Phoenix Century China Pension Series OM2 Cap	Partially Aligned	68	988	1057	30	81	100%	62	744	806	25	70	100%	-0.6%	Direct Carbon Costs	-10.5%	-1.0%	Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.1%	23.0%	1.8°C
Phoenix Century China Pension Series OM3 Acc	Partially Aligned	68	988	1057	30	81	100%	62	744	806	25	70	100%	-0.6%	Direct Carbon Costs	-10.5%	-1.0%	Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.1%	23.0%	1.8°C
Phoenix Century China Pension Series OM3 Cap	Partially Aligned	68	988	1057	30	81	100%	62	744	806	25	70	100%	-0.6%	Direct Carbon Costs	-10.5%	-1.0%	Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.1%	23.0%	1.8°C
Phoenix Century CofE UK Growth Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century Crown Fixed Interest Acc	Fully Aligned	367	873	1240	113	121	90%	284	614	898	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Crown Managed Acc	Fully Aligned	1019	7358	8376	99	143	96%	886	7123	8009	82	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Crown Managed Cap	Fully Aligned	1019	7358	8376	99	143	96%	886	7123	8009	82	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Deposit Internal Pension	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Emerg Markets Life Ser OM1 Acc	Fully Aligned	13	85	98	67	254	98%	13	94	107	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Life Ser OM1 Cap	Fully Aligned	13	85	98	67	254	98%	13	94	107	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Pen Series OM1 Acc	Fully Aligned	35	219	254	67	254	98%	27	196	223	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Pen Series OM1 Cap	Fully Aligned	35	219	254	67	254	98%	27	196	223	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Pen Series OM2 Acc	Fully Aligned	35	219	254	67	254	98%	27	196	223	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Pen Series OM2 Cap	Fully Aligned	35	219	254	67	254	98%	27	196	223	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Pen Series OM3 Acc	Fully Aligned	35	219	254	67	254	98%	27	196	223	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century Emerg Markets Pen Series OM3 Cap	Fully Aligned	35	219	254	67	254	98%	27	196	223	60	290	97%	-2.7%	Direct Carbon Costs	-9.9%	-2.3%	Direct Carbon Costs	-7.0%	-1.4%	Physical Impact	-1.6%	26.0%	5.2°C
Phoenix Century European Growth Acc	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series C Acc	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM1 Acc	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM1 Cap	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM10 Acc	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM2 Cap	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM3 Acc	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM4 Acc	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Life Series OM9 Acc	Fully Aligned	186	2310	2496	66	90	100%	140	2322	2462	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series 1 Acc	Fully Aligned	32	394	426	66	90	100%	20	334	354	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series 1 Cap	Fully Aligned	32	394	426	66	90	100%	20	334	354	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series 12 Acc	Fully Aligned	32	394	426	66	90	100%	20	334	354	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series 6 Acc	Fully Aligned	32	394	426	66	90	100%	20	334	354	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series 6 Cap	Fully Aligned	32	394	426	66	90	100%	20	334	354	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series C Acc	Fully Aligned	32	394	426	66	90	100%	20	334	354	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series OM1 Acc	Fully Aligned	908	11258	12165	66	90	100%	655	10896	11551	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series OM1 Cap	Fully Aligned	908	11258	12165	66	90	100%	655	10896	11551	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series OM2 Acc	Fully Aligned	908	11258	12165	66	90	100%	655	10896	11551	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series OM2 Cap	Fully Aligned	908	11258	12165	66	90	100%	655	10896	11551	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series OM3 Acc	Fully Aligned	908	11258	12165	66	90	100%	655	10896	11551	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century European Pension Series OM3 Cap	Fully Aligned	908	11258	12165	66	90	100%	655	10896	11551	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century Far East Life Fund Series OM1 Cap	Fully Aligned	70	849	919	65	221	100%	56	1206	1261	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Life Fund Series OM10 Acc	Fully Aligned	70	849	919	65	221	100%	56	1206	1261	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Life Fund Series OM3 Acc	Fully Aligned	70	849	919	65	221	100%	56	1206	1261	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Life Ser OM1 OM2 Acc	Fully Aligned	70	849	919	65	221	100%	56	1206	1261	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Life Series 5 Acc	Fully Aligned	80	969	1049	65	222	100%	60	1298	1359	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Life Series 6 Acc	Fully Aligned	80	969	1049	65	222	100%	60	1298	1359	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Life Series C Acc	Fully Aligned	80	969	1049	65	222	100%	60	1298	1359	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series 1 Acc	Fully Aligned	81	976	1057	65	223	100%	63	1367	1430	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series 3 Acc	Fully Aligned	81	976	1057	65	223	100%	63	1367	1430	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series 3 Cap	Fully Aligned	81	976	1057	65	223	100%	63	1367	1430	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series C Acc	Fully Aligned	81	976	1057	65	223	100%	63	1367	1430	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series OM1 Acc	Fully Aligned	95	1148	1243	65	223	100%	63	1350	1413	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series OM1 Cap	Fully Aligned	95	1148	1243	65	223	100%	63	1350	1413	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series OM2 Acc	Fully Aligned	95	1148	1243	65	223	100%	63	1350	1413	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series OM3 Acc	Fully Aligned	95	1148	1243	65	223	100%	63	1350	1413	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Far East Pension Series OM3 Cap	Fully Aligned	95	1148	1243	65	223	100%	63	1350	1413	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Fidelity Mgd Pension Series 10 Acc	Partially Aligned	37	253	290	48	159	99%	90	1113	1204	37	93	99%	-1.3%	Direct Carbon Costs	-7.1%	-1.6%	Direct Carbon Costs	-6.3%	-0.7%	Physical Impact	-0.8%	53.0%	1.9°C
Phoenix Century Fidelity Mgd Pension Series 3 Acc	Partially Aligned	37	253	290	48	159	99%	90	1113	1204	37	93	99%	-1.3%	Direct Carbon Costs	-7.1%	-1.6%	Direct Carbon Costs	-6.3%	-0.7%	Physical Impact	-0.8%	53.0%	1.9°C
Phoenix Century Fidelity Mgd Pension Series 3 Cap	Partially Aligned	37	253	290	48	159	99%	90	1113	1204	37	93	99%	-1.3%	Direct Carbon Costs	-7.1%	-1.6%	Direct Carbon Costs	-6.3%	-0.7%	Physical Impact	-0.8%	53.0%	1.9°C
Phoenix Century Five Star Life Series 2 Acc	Partially Aligned	166	1189	1355	88	156	99%	147	1211	1358	75	156	99%	-2.9%	Direct Carbon Costs	-9.4%	-2.8%	Direct Carbon Costs	-7.8%	-0.7%	Physical Impact	-0.8%	54.0%	2.5°C

Century Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Century Five Star Life Series 2 Cap	Partially Aligned	166	1189	1355	88	156	99%	147	1211	1358	75	156	99%	-2.9%	Direct Carbon Costs	-9.4%	-2.8%	Direct Carbon Costs	-7.8%	-0.7%	Physical Impact	-0.8%	54.0%	2.5°C
Phoenix Century Five Star Pension Series 6 Acc	Partially Aligned	63	450	512	88	156	99%	56	461	517	75	156	99%	-2.9%	Direct Carbon Costs	-9.4%	-2.8%	Direct Carbon Costs	-7.8%	-0.7%	Physical Impact	-0.8%	54.0%	2.5°C
Phoenix Century Five Star Pension Series 6 Cap	Partially Aligned	63	450	512	88	156	99%	56	461	517	75	156	99%	-2.9%	Direct Carbon Costs	-9.4%	-2.8%	Direct Carbon Costs	-7.8%	-0.7%	Physical Impact	-0.8%	54.0%	2.5°C
Phoenix Century Fixed Interest Life Series 1 Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Life Series 2 Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Life Series 3 Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Life Series 5 Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Life Series 6 Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Life Series C Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Life Series H Acc	Fully Aligned	111	264	376	113	121	90%	88	190	278	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Pen Series 10 Acc	Fully Aligned	294	695	989	113	121	90%	219	473	692	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Pen Series 3 Acc	Fully Aligned	294	695	989	113	121	90%	219	473	692	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Pen Series 5 Acc	Fully Aligned	294	695	989	113	121	90%	219	473	692	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Pen Series 7 Acc	Fully Aligned	294	695	989	113	121	90%	219	473	692	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Fixed Interest Pen Series C Acc	Fully Aligned	294	695	989	113	121	90%	219	473	692	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Gilt Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Gilt and Fixed Int Acc	Fully Aligned	104	246	350	113	121	90%	86	186	272	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century Income and Growth Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century International Growth Acc	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series H Acc	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series OM1 Acc	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series OM1 Cap	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series OM10 Acc	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series OM3 Acc	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series OM4 Acc	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century International Life Series OM9 Acc	Fully Aligned	144	1732	1876	45	124	100%	108	1839	1947	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century Internatl Fxd Int Life Ser OM1 Acc	Fully Aligned	28	9	37	258	258	96%	27	9	36	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Int Life Ser OM1 Cap	Fully Aligned	28	9	37	258	258	96%	27	9	36	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Int Life Ser OM3 Acc	Fully Aligned	28	9	37	258	258	96%	27	9	36	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Int Pen Ser OM1 Acc	Fully Aligned	35	12	47	258	258	96%	33	12	45	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Int Pen Ser OM1 Cap	Fully Aligned	35	12	47	258	258	96%	33	12	45	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Int Pen Ser OM2 Acc	Fully Aligned	35	12	47	258	258	96%	33	12	45	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Int Pen Ser OM2 Cap	Fully Aligned	35	12	47	258	258	96%	33	12	45	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Fxd Interest Life Ser Acc	Fully Aligned	28	9	37	258	258	96%	27	9	36	224	224	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
Phoenix Century Internatl Managed Life Ser OM1 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM1 Cap	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM10 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM2 Cap	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM3 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM4 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM4 Cap	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM5 Cap	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM6 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM7 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM7 Cap	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Life Ser OM9 Acc	Fully Aligned	613	3889	4502	75	143	99%	536	4090	4626	58	114	100%	-0.6%	Direct Carbon Costs	-5.0%	-1.2%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM1 Acc	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM1 Cap	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM2 Acc	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM2 Cap	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM3 Acc	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM3 Cap	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM4 Acc	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Managed Pen Ser OM4 Cap	Fully Aligned	6392	40094	46486	76	144	99%	5457	40641	46098	59	115	100%	-0.6%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-0.8%	62.0%	1.6°C
Phoenix Century Internatl Pen Series OM1 Acc	Fully Aligned	283	3389	3672	45	125	100%	197	3324	3520	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century Internatl Pen Series OM1 Cap	Fully Aligned	283	3389	3672	45	125	100%	197	3324	3520	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century Internatl Pen Series OM2 Acc	Fully Aligned	283	3389	3672	45	125	100%	197	3324	3520	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century Internatl Pen Series OM3 Acc	Fully Aligned	283	3389	3672	45	125	100%	197	3324	3520	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century Internatl Pen Series OM3 Cap	Fully Aligned	283	3389	3672	45	125	100%	197	3324	3520	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century Invesco European Growth Acc	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century Invesco Exempt Acc	Partially Aligned	856	7259	8115	102	158	95%	695	7079	7774	81	131	99%	+0.2%	Direct Carbon Costs	-10.5%	-0.4%	Direct Carbon Costs	-8.6%	-0.4%	Physical Impact	-0.5%	57.0%	6°C
Phoenix Century Invesco Exempt Managed Acc	Partially Aligned	856	7259	8115	102	158	95%	695	7079	7774	81	131	99%	+0.2%	Direct Carbon Costs	-10.5%	-0.4%	Direct Carbon Costs	-8.6%	-0.4%	Physical Impact	-0.5%	57.0%	6°C
Phoenix Century Invesco Exempt Managed Cap	Partially Aligned	856	7259	8115	102	158	95%	695	7079	7774	81	131	99%	+0.2%	Direct Carbon Costs	-10.5%	-0.4%	Direct Carbon Costs	-8.6%	-0.4%	Physical Impact	-0.5%	57.0%	6°C
Phoenix Century Invesco Managed 6	Partially Aligned	306	2343	2650	103	147	96%	289	2439	2728	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Invesco Managed 7B	Partially Aligned	306	2343	2650	103	147	96%	289	2439	2728	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Invesco Managed Eastern Acc	Fully Aligned	80	969	1049	65	222	100%	60	1298	1359	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Invesco Managed Life Series 7A Acc	Partially Aligned	306	2343	2650	103	147	96%	289	2439	2728	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Invesco Managed Pension Ser 10 Acc	Partially Aligned	331	2531	2862	103	147	96%	314	2648	2963	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Invesco Managed Pension Ser 3 Acc	Partially Aligned	331	2531	2862	103	147	96%	314	2648	2963	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Invesco Managed Pension Ser 3 Cap	Partially Aligned	331	2531	2862	103	147	96%	314	2648	2963	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Invesco Managed Pension Ser C Acc	Partially Aligned	331	2531	2862	103	147	96%	314	2648	2963	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Managed Income Acc-Life	Partially Aligned	44	274	318	99	127	94%	33	253	286	81	112	98%	+2.2%	Direct Carbon Costs	-3.5%	+1%	Direct Carbon Costs	-3.6%	-0.3%	Physical Impact	-0.3%	61.0%	3°C
Phoenix Century Managed Life Series 2 Acc	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Life Series 2 Cap	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Life Series 3	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Life Series 4 Acc	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Life Series 5 Acc	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Life Series C Acc	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Life Series H Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century Managed Life Series R Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C

Century Life

Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Century Managed Life Series S Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century Managed Money Market Acc	Partially Aligned	0	10	11	13	14	48%	1	82	83	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Managed Pension Series 1 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 1 Cap	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 10 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 12 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 2 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 3 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 3 Cap	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 4 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 5 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 5 Cap	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 6 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 6 Cap	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 7 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 7 Cap	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series 9 Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Managed Pension Series C Acc	Fully Aligned	22028	159309	181338	99	142	96%	19139	153743	172882	83	128	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Mgd Life(20 60% Shares) Ser OM1 Acc	Fully Aligned	87	523	610	102	134	94%	78	507	585	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Life(20 60% Shares)Ser OM1 Cap	Fully Aligned	87	523	610	102	134	94%	78	507	585	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Life(20 60% Shares)Ser OM10 Acc	Fully Aligned	87	523	610	102	134	94%	78	507	585	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Life(20 60% Shares)Ser OM3 Acc	Fully Aligned	87	523	610	102	134	94%	78	507	585	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Life(20 60% Shares)Ser OM6 Acc	Fully Aligned	87	523	610	102	134	94%	78	507	585	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Life(20 60% Shares)Ser OM9 Acc	Fully Aligned	87	523	610	102	134	94%	78	507	585	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Pen(20 60% Shares) Ser OM1 Acc	Fully Aligned	1087	6525	7612	102	135	94%	932	5977	6910	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Pen(20 60% Shares) Ser OM1 Cap	Fully Aligned	1087	6525	7612	102	135	94%	932	5977	6910	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Pen(20 60% Shares) Ser OM3 Acc	Fully Aligned	1087	6525	7612	102	135	94%	932	5977	6910	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Mgd Pen(20 60% Shares)Ser OM3 Cap	Fully Aligned	1087	6525	7612	102	135	94%	932	5977	6910	87	123	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	52.0%	2.7°C
Phoenix Century Money Life Series 1 Acc	Partially Aligned	0	10	11	13	14	48%	1	82	83	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series 2 Acc	Partially Aligned	0	10	11	13	14	48%	1	82	83	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series 5 Acc	Partially Aligned	0	10	11	13	14	48%	1	82	83	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series 7 Acc	Partially Aligned	0	10	11	13	14	48%	1	82	83	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series C Acc	Partially Aligned	0	10	11	13	14	48%	1	82	83	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series H Acc	Partially Aligned	0	8	9	13	14	48%	1	78	79	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series OM1 Acc	Partially Aligned	0	8	9	13	14	48%	1	78	79	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series OM1 Cap	Partially Aligned	0	8	9	13	14	48%	1	78	79	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Life Series OM6 Acc	Partially Aligned	0	8	9	13	14	48%	1	78	79	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 10 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 12 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 2 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 3 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 3 Cap	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 5 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 5 Cap	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 6 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 6 Cap	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 7 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 7 Cap	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series 9 Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series C Acc	Partially Aligned	8	211	219	13	14	48%	31	2207	2238	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series G Acc	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series G Cap	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series OM1 Acc	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series OM1 Cap	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series OM2 Acc	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series OM3 Acc	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series OM3 Cap	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century Money Pension Series OM6 Acc	Partially Aligned	10	260	270	13	14	48%	36	2568	2604	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Century NAL Managed Pen (40 85% Shares)	Fully Aligned	8192	59467	67659	99	142	96%	7276	58504	65781	83	129	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century NBA Discret U T Portfolio Acc	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century NEL Property Fund Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Nelex Index Linked Securities Acc	Fully Aligned	1	1	2	148	148	89%	1	1	2	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix Century Nelex Invesco Exempt Acc	Partially Aligned	856	7259	8115	102	158	95%	695	7079	7774	81	131	99%	+0.2%	Direct Carbon Costs	-10.5%	-0.4%	Direct Carbon Costs	-8.6%	-0.4%	Physical Impact	-0.5%	57.0%	6°C
Phoenix Century Nelex Invesco Exempt Cap	Partially Aligned	856	7259	8115	102	158	95%	695	7079	7774	81	131	99%	+0.2%	Direct Carbon Costs	-10.5%	-0.4%	Direct Carbon Costs	-8.6%	-0.4%	Physical Impact	-0.5%	57.0%	6°C
Phoenix Century North American Life Series OM1 Acc	Fully Aligned	16	171	187	35	117	100%	10	142	151	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Life Series OM1 Cap	Fully Aligned	16	171	187	35	117	100%	10	142	151	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Life Series OM10 Acc	Fully Aligned	16	171	187	35	117	100%	10	142	151	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Life Series OM3 Acc	Fully Aligned	16	171	187	35	117	100%	10	142	151	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Pen Ser OM1 Acc	Fully Aligned	18	197	215	35	117	100%	12	172	183	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Pen Ser OM1 Cap	Fully Aligned	18	197	215	35	117	100%	12	172	183	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Pen Ser OM2 Acc	Fully Aligned	18	197	215	35	117	100%	12	172	183	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Pen Ser OM3 Acc	Fully Aligned	18	197	215	35	117	100%	12	172	183	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century North American Pen Ser OM3 Cap	Fully Aligned	18	197	215	35	117	100%	12	172	183	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix Century Perpetual Mgd Pension Series 3 Acc	Partially Aligned	121	928	1050	103	147	96%	126	1061	1187	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Perpetual Mgd Pension Series 3 Cap	Partially Aligned	121	928	1050	103	147	96%	126	1061	1187	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Perpetual Mgd Pension Series10 Acc	Partially Aligned	121	928	1050	103	147	96%	126	1061	1187	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Phoenix Century Property Life Series 2 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series 4 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series 5 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series C Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series OM1 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series OM1 Cap	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Century Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Century Property Life Series OM10 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series OM3 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series OM3 Cap	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Life Series OM9 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series 12 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series 5 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series 5 Cap	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series 6 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series 6 Cap	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series C Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series OM1 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series OM1 Cap	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series OM3 Acc	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Property Pension Series OM3 Cap	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Century Prosperity Life European Acc	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century Prosperity Life European Cap	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century Prosperity Life Lifetime Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century Prosperity Paid Up Five Star Acc	Partially Aligned	63	450	512	88	156	99%	56	461	517	75	156	99%	-2.9%	Direct Carbon Costs	-9.4%	-2.8%	Direct Carbon Costs	-7.8%	-0.7%	Physical Impact	-0.8%	54.0%	2.5°C
Phoenix Century Sentinel European Lrc Acc	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century Sentinel European Ls Acc	Fully Aligned	68	842	910	66	90	100%	48	795	843	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix Century Sentinel Far East Lrc Acc	Fully Aligned	80	969	1049	65	222	100%	60	1298	1359	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Sentinel Far East Ls Acc	Fully Aligned	80	969	1049	65	222	100%	60	1298	1359	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix Century Sentinel Mastermind Lrc Acc	Fully Aligned	1679	12188	13867	99	142	96%	1496	12091	13587	82	128	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Century Special Market Life Series OM1 Acc	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM1 Cap	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM10 Acc	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM2 Cap	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM3 Acc	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM4 Acc	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM6 Acc	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Life Series OM9 Acc	Fully Aligned	219	2481	2700	54	140	99%	180	2725	2906	42	129	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Pen Ser OM1 Acc	Fully Aligned	890	10038	10928	55	141	99%	705	10621	11326	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Pen Ser OM1 Cap	Fully Aligned	890	10038	10928	55	141	99%	705	10621	11326	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Pen Ser OM2 Acc	Fully Aligned	890	10038	10928	55	141	99%	705	10621	11326	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Pen Ser OM2 Cap	Fully Aligned	890	10038	10928	55	141	99%	705	10621	11326	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Pen Ser OM3 Acc	Fully Aligned	890	10038	10928	55	141	99%	705	10621	11326	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century Special Market Pen Ser OM3 Cap	Fully Aligned	890	10038	10928	55	141	99%	705	10621	11326	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Century UK Equity Life Ser OM1 OM2 Acc	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Life Series OM1 Cap	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Life Series OM10 Acc	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Life Series OM3 Acc	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Life Series OM4 Acc	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Life Series OM9 Acc	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Pension Series OM1 Acc	Fully Aligned	573	7967	8540	89	105	100%	509	7290	7799	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Pension Series OM1 Cap	Fully Aligned	573	7967	8540	89	105	100%	509	7290	7799	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Pension Series OM2 Acc	Fully Aligned	573	7967	8540	89	105	100%	509	7290	7799	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Pension Series OM2 Cap	Fully Aligned	573	7967	8540	89	105	100%	509	7290	7799	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Pension Series OM3 Acc	Fully Aligned	573	7967	8540	89	105	100%	509	7290	7799	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Equity Pension Series OM3 Cap	Fully Aligned	573	7967	8540	89	105	100%	509	7290	7799	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Fixed Int Life Ser OM1 Acc	Fully Aligned	111	264	376	113	121	90%	88	190	278	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Life Ser OM1 Cap	Fully Aligned	111	264	376	113	121	90%	88	190	278	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Life Ser OM10 Acc	Fully Aligned	111	264	376	113	121	90%	88	190	278	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Life Ser OM3 Acc	Fully Aligned	111	264	376	113	121	90%	88	190	278	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Life Ser OM9 Acc	Fully Aligned	111	264	376	113	121	90%	88	190	278	95	104	93%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Pen Ser OM1 Acc	Fully Aligned	367	873	1240	113	121	90%	284	614	898	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Pen Ser OM1 Cap	Fully Aligned	367	873	1240	113	121	90%	284	614	898	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Pen Ser OM2 Acc	Fully Aligned	367	873	1240	113	121	90%	284	614	898	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Pen Ser OM3 Acc	Fully Aligned	367	873	1240	113	121	90%	284	614	898	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Fixed Int Pen Ser OM3 Cap	Fully Aligned	367	873	1240	113	121	90%	284	614	898	95	104	92%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.5%	-0.3%	Sovereign	-0.3%	37.0%	2.2°C
Phoenix Century UK Growth Life Series 1 Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Life Series 2 Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Life Series 3 Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Life Series 4 Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Life Series 6 Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Life Series C Acc	Fully Aligned	427	5937	6364	89	105	100%	388	5565	5953	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Life Series H Acc	Fully Aligned	125	1734	1859	89	105	100%	117	1676	1793	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 1 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 1 Cap	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 12 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 3 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 3 Cap	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 5 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 5 Cap	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 6 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 6 Cap	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 7 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 7 Cap	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 8 Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Growth Pension Series 8 Cap	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C

Century Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Century UK Growth Pension Series C Acc	Fully Aligned	314	4365	4679	89	105	100%	262	3751	4013	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix Century UK Managed Life Series OM1 Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM1 Cap	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM10 Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM3 Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM3 Cap	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM4 Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM6 Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Life Series OM9 Acc	Fully Aligned	1052	11604	12656	86	115	98%	954	11560	12514	73	105	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Pension Series OM1 Acc	Partially Aligned	10377	114470	124848	86	116	98%	9029	108278	117307	74	106	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Pension Series OM1 Cap	Partially Aligned	10377	114470	124848	86	116	98%	9029	108278	117307	74	106	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Pension Series OM2 Acc	Partially Aligned	10377	114470	124848	86	116	98%	9029	108278	117307	74	106	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Pension Series OM2 Cap	Partially Aligned	10377	114470	124848	86	116	98%	9029	108278	117307	74	106	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Pension Series OM3 Acc	Partially Aligned	10377	114470	124848	86	116	98%	9029	108278	117307	74	106	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century UK Managed Pension Series OM3 Cap	Partially Aligned	10377	114470	124848	86	116	98%	9029	108278	117307	74	106	99%	-0.6%	Direct Carbon Costs	-7.0%	-0.7%	Direct Carbon Costs	-5.7%	-0.3%	Physical Impact	-0.4%	58.0%	2.9°C
Phoenix Century World Growth Life Ser 2 Acc	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Life Ser 2 Cap	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Life Series 1 Acc	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Life Series 3 Acc	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Life Series 5 Acc	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Life Series C Acc	Fully Aligned	215	2594	2809	45	124	100%	165	2805	2970	29	94	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 1 Acc	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 1 Cap	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 12 Acc	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 5 Acc	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 5 Cap	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 6 Acc	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series 6 Cap	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C
Phoenix Century World Growth Pension Series C Acc	Fully Aligned	179	2148	2327	45	124	100%	132	2220	2352	29	95	100%	-0.6%	Direct Carbon Costs	-5.6%	-1.3%	Direct Carbon Costs	-5.3%	-0.8%	Physical Impact	-0.9%	62.0%	1.6°C

London Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix LL Life Deposit (Ex Prop) Original Series	Partially Aligned	0	5	5	13	14	48%	1	42	42	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Life Deposit (Ex Prop) Series A	Partially Aligned	0	5	5	13	14	48%	1	42	42	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Life Deposit (Ex Prop) Series B	Partially Aligned	0	5	5	13	14	48%	1	42	42	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Life Deposit Original Series	Partially Aligned	1	24	25	13	14	48%	3	223	226	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Life Deposit Series A	Partially Aligned	1	24	25	13	14	48%	3	223	226	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Life Deposit Series B	Partially Aligned	1	24	25	13	14	48%	3	223	226	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Life Fixed Interest Original Series	Fully Aligned	119	421	539	120	125	94%	98	208	306	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix LL Life Fixed Interest Series A	Fully Aligned	119	421	539	120	125	94%	98	208	306	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix LL Life Fixed Interest Series B	Fully Aligned	119	421	539	120	125	94%	98	208	306	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix LL Life Indexed Linked Original Series	Partially Aligned	44	26	70	142	142	100%	32	22	53	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix LL Life Indexed Linked Series A	Partially Aligned	44	26	70	142	142	100%	32	22	53	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix LL Life Indexed Linked Series B	Partially Aligned	44	26	70	142	142	100%	32	22	53	118	119	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix LL Life International Equity Original	Partially Aligned	384	5067	5451	64	124	99%	373	4803	5176	63	129	100%	-2.3%	Direct Carbon Costs	-8.2%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
Phoenix LL Life International Equity Series A	Partially Aligned	384	5067	5451	64	124	99%	373	4803	5176	63	129	100%	-2.3%	Direct Carbon Costs	-8.2%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
Phoenix LL Life International Equity Series B	Partially Aligned	384	5067	5451	64	124	99%	373	4803	5176	63	129	100%	-2.3%	Direct Carbon Costs	-8.2%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
Phoenix LL Life Managed (Gold Plus) Acc	Partially Aligned	295	2568	2863	84	139	97%	246	2385	2632	74	135	98%	-1.6%	Direct Carbon Costs	-7.0%	-1.5%	Direct Carbon Costs	-5.6%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Managed (Gold) Acc	Partially Aligned	295	2568	2863	84	139	97%	246	2385	2632	74	135	98%	-1.6%	Direct Carbon Costs	-7.0%	-1.5%	Direct Carbon Costs	-5.6%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Managed (Gold) Cap	Partially Aligned	295	2568	2863	84	139	97%	246	2385	2632	74	135	98%	-1.6%	Direct Carbon Costs	-7.0%	-1.5%	Direct Carbon Costs	-5.6%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Managed (Ultima) Acc	Partially Aligned	295	2568	2863	84	139	97%	246	2385	2632	74	135	98%	-1.6%	Direct Carbon Costs	-7.0%	-1.5%	Direct Carbon Costs	-5.6%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Managed (Ultima) Cap	Partially Aligned	295	2568	2863	84	139	97%	246	2385	2632	74	135	98%	-1.6%	Direct Carbon Costs	-7.0%	-1.5%	Direct Carbon Costs	-5.6%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Mixed Original Series	Partially Aligned	3161	28099	31261	84	139	97%	2866	27979	30844	73	135	98%	-1.6%	Direct Carbon Costs	-7.1%	-1.5%	Direct Carbon Costs	-5.7%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Mixed Series A	Partially Aligned	3161	28099	31261	84	139	97%	2866	27979	30844	73	135	98%	-1.6%	Direct Carbon Costs	-7.1%	-1.5%	Direct Carbon Costs	-5.7%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life Mixed Series B	Partially Aligned	3161	28099	31261	84	139	97%	2866	27979	30844	73	135	98%	-1.6%	Direct Carbon Costs	-7.1%	-1.5%	Direct Carbon Costs	-5.7%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Life UK Equity Original Series	Partially Aligned	1472	23476	24948	65	90	100%	1322	27533	28855	60	85	100%	-0.8%	Direct Carbon Costs	-9.7%	-0.4%	Direct Carbon Costs	-7.5%	-0.2%	Physical Impact	-0.3%	69.0%	5.6°C
Phoenix LL Life UK Equity Series A	Partially Aligned	1472	23476	24948	65	90	100%	1322	27533	28855	60	85	100%	-0.8%	Direct Carbon Costs	-9.7%	-0.4%	Direct Carbon Costs	-7.5%	-0.2%	Physical Impact	-0.3%	69.0%	5.6°C
Phoenix LL Life UK Equity Series B	Partially Aligned	1472	23476	24948	65	90	100%	1322	27533	28855	60	85	100%	-0.8%	Direct Carbon Costs	-9.7%	-0.4%	Direct Carbon Costs	-7.5%	-0.2%	Physical Impact	-0.3%	69.0%	5.6°C
Phoenix LL Pens Deposit (Ex Prop) Series P	Partially Aligned	0	11	11	13	14	48%	1	94	95	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Pens Deposit (Ex Prop) Series S and T	Partially Aligned	0	11	11	13	14	48%	1	94	95	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Pens Deposit Series P	Partially Aligned	4	103	107	13	14	48%	13	908	921	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Pens Deposit Series S and T	Partially Aligned	4	103	107	13	14	48%	13	908	921	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Pens Fixed Interest Series P	Fully Aligned	91	322	413	120	125	94%	53	113	166	105	109	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix LL Pens Fixed Interest Series S and T	Fully Aligned	91	322	413	120	125	94%	53	113	166	105	109	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix LL Pens Indexed Linked Series P	Partially Aligned	54	33	87	142	142	100%	37	26	62	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix LL Pens Indexed Linked Series S and T	Partially Aligned	54	33	87	142	142	100%	37	26	62	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix LL Pens International Equity Series P	Partially Aligned	273	3614	3888	65	123	99%	262	3402	3663	63	128	100%	-2.3%	Direct Carbon Costs	-8.2%	-2.3%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
Phoenix LL Pens Internatl Equity Ser S and T	Partially Aligned	273	3614	3888	65	123	99%	262	3402	3663	63	128	100%	-2.3%	Direct Carbon Costs	-8.2%	-2.3%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
Phoenix LL Pens Mixed Series P	Partially Aligned	2270	16400	18670	95	150	98%	2048	16238	18286	85	144	98%	-1.6%	Direct Carbon Costs	-6.8%	-1.5%	Direct Carbon Costs	-5.5%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Pens Mixed Series S and T	Partially Aligned	2270	16400	18670	95	150	98%	2048	16238	18286	85	144	98%	-1.6%	Direct Carbon Costs	-6.8%	-1.5%	Direct Carbon Costs	-5.5%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix LL Pens UK Equity Series P	Partially Aligned	1264	20178	21443	65	90	100%	1077	22443	23520	60	85	100%	-0.8%	Direct Carbon Costs	-9.7%	-0.4%	Direct Carbon Costs	-7.5%	-0.2%	Physical Impact	-0.3%	69.0%	5.6°C
Phoenix LL Pens UK Equity Series S and T	Partially Aligned	1264	20178	21443	65	90	100%	1077	22443	23520	60	85	100%	-0.8%	Direct Carbon Costs	-9.7%	-0.4%	Direct Carbon Costs	-7.5%	-0.2%	Physical Impact	-0.3%	69.0%	5.6°C
Phoenix LL Pension Deposit (Guaranteed) Acc	Partially Aligned	4	103	107	13	14	48%	13	908	921	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Pension Deposit (Guaranteed) Cap	Partially Aligned	4	103	107	13	14	48%	13	908	921	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix LL Pension Managed (Ex AMP) Acc	Partially Aligned	17129	124121	141250	97	146	98%	15775	125260	141035	86	140	98%	-1.5%	Direct Carbon Costs	-6.7%	-1.4%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix LL Pension Managed (Ex AMP) Cap	Partially Aligned	17129	124121	141250	97	146	98%	15775	125260	141035	86	140	98%	-1.5%	Direct Carbon Costs	-6.7%	-1.4%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C

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Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix NPI Life Americas	Partially Aligned	52	780	832	45	128	99%	69	792	861	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Life Americas Portfolio Bond	Partially Aligned	52	780	832	45	128	99%	69	792	861	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Life Classic Distribution	Partially Aligned	185	1433	1618	108	126	98%	128	1433	1561	80	94	98%	+1.7%	Direct Carbon Costs	-5.2%	+1.4%	Direct Carbon Costs	-4.1%	-0.2%	Physical Impact	-0.3%	53.0%	4°C
Phoenix NPI Life Deposit	Partially Aligned	0	4	4	13	14	48%	1	39	40	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Life Deposit Portfolio Bond	Partially Aligned	0	4	4	13	14	48%	1	39	40	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Life European	Fully Aligned	86	1067	1153	66	90	100%	61	1025	1086	50	84	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	75.0%	2.1°C
Phoenix NPI Life European Portfolio Bond	Fully Aligned	86	1067	1153	66	90	100%	61	1025	1086	50	84	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	75.0%	2.1°C
Phoenix NPI Life Far East	Partially Aligned	128	1334	1462	123	199	99%	123	1285	1408	116	200	99%	-4.8%	Direct Carbon Costs	-13.4%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	40.0%	1.8°C
Phoenix NPI Life Far East Portfolio Bond	Partially Aligned	128	1334	1462	123	199	99%	123	1285	1408	116	200	99%	-4.8%	Direct Carbon Costs	-13.4%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	40.0%	1.8°C
Phoenix NPI Life Fixed Interest	Fully Aligned	113	398	510	120	125	94%	82	174	256	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix NPI Life Fixed Interest Portfolio Bond	Fully Aligned	113	398	510	120	125	94%	82	174	256	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix NPI Life GI Care Mgd (Pre 2000) Pfolio Bond	Partially Aligned	93	1160	1253	36	56	99%	44	1555	1599	17	35	97%	+4.1%	Direct Carbon Costs	-2.2%	+2.1%	Direct Carbon Costs	-3.0%	-0.4%	Physical Impact	-0.4%	68.0%	1.5°C
Phoenix NPI Life Global Care	Partially Aligned	55	2089	2144	15	35	100%	41	2362	2402	11	25	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Life Global Care (Pre 2000)	Partially Aligned	69	2607	2676	15	35	100%	52	3053	3106	11	25	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Life Global Care (Pre 2000) Pfolio Bond	Partially Aligned	69	2607	2676	15	35	100%	52	3053	3106	11	25	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Life Global Care Managed	Partially Aligned	121	1505	1626	36	56	99%	51	1796	1847	17	35	97%	+4.1%	Direct Carbon Costs	-2.2%	+2.1%	Direct Carbon Costs	-3.0%	-0.4%	Physical Impact	-0.4%	68.0%	1.5°C
Phoenix NPI Life Global Care Mgd (Pre 2000)	Partially Aligned	93	1160	1253	36	56	99%	44	1555	1599	17	35	97%	+4.1%	Direct Carbon Costs	-2.2%	+2.1%	Direct Carbon Costs	-3.0%	-0.4%	Physical Impact	-0.4%	68.0%	1.5°C
Phoenix NPI Life Global Care Mgd Portfolio Bond	Partially Aligned	121	1505	1626	36	56	99%	51	1796	1847	17	35	97%	+4.1%	Direct Carbon Costs	-2.2%	+2.1%	Direct Carbon Costs	-3.0%	-0.4%	Physical Impact	-0.4%	68.0%	1.5°C
Phoenix NPI Life Higher Equity Distribution	Partially Aligned	44	455	498	88	123	97%	33	438	471	68	102	98%	+0.3%	Direct Carbon Costs	-6.9%	0%	Direct Carbon Costs	-5.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.3°C
Phoenix NPI Life Indexed Gilt	Partially Aligned	94	57	151	142	142	100%	63	44	106	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Life Indexed Gilt Portfolio Bond	Partially Aligned	94	57	151	142	142	100%	63	44	106	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Life Managed	Partially Aligned	2179	16008	18187	92	145	97%	1967	15932	17899	82	141	98%	-1.8%	Direct Carbon Costs	-6.9%	-1.6%	Direct Carbon Costs	-5.5%	-0.6%	Physical Impact	-0.7%	54.0%	2.7°C
Phoenix NPI Life Managed Portfolio Bond	Partially Aligned	2179	16008	18187	92	145	97%	1967	15932	17899	82	141	98%	-1.8%	Direct Carbon Costs	-6.9%	-1.6%	Direct Carbon Costs	-5.5%	-0.6%	Physical Impact	-0.7%	54.0%	2.7°C
Phoenix NPI Life Overseas Equity	Partially Aligned	116	1537	1653	66	122	99%	115	1507	1622	62	125	99%	-2.0%	Direct Carbon Costs	-8.1%	-2.1%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-0.8%	58.0%	1.8°C
Phoenix NPI Life Overseas Equity Portfolio Bond	Partially Aligned	116	1537	1653	66	122	99%	115	1507	1622	62	125	99%	-2.0%	Direct Carbon Costs	-8.1%	-2.1%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-0.8%	58.0%	1.8°C
Phoenix NPI Life Portfolio Bond Global Care	Partially Aligned	55	2089	2144	15	35	100%	41	2362	2402	11	25	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Life UK Equity	Partially Aligned	149	2594	2743	53	80	100%	144	3459	3603	51	76	100%	-2.6%	Direct Carbon Costs	-11.3%	-1.4%	Direct Carbon Costs	-8.4%	-0.2%	Physical Impact	-0.3%	74.0%	4.3°C
Phoenix NPI Life UK Equity Portfolio Bond	Partially Aligned	149	2594	2743	53	80	100%	144	3459	3603	51	76	100%	-2.6%	Direct Carbon Costs	-11.3%	-1.4%	Direct Carbon Costs	-8.4%	-0.2%	Physical Impact	-0.3%	74.0%	4.3°C
Phoenix NPI Managed Stk Series M1	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M10	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M11	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M2	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M4	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M5	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M6	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M7	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M8	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Managed Stk Series M9	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pen Fixed Interest Series IG	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Americas Series 1 and 2 Acc	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Series 1 Cap	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Series 2 Cap	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Series 3 Acc	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Series IG	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 1	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 10	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 11	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 2	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 3	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 4	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 5	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 6	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 7	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 8	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Americas Stk Series 9	Partially Aligned	1398	20916	22313	45	128	99%	1891	21523	23414	54	143	100%	-2.9%	Direct Carbon Costs	-7.2%	-2.9%	Direct Carbon Costs	-6.6%	-0.8%	Physical Impact	-0.9%	56.0%	1.6°C
Phoenix NPI Pens Deposit Series 1 and 2 Acc	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Series 1 Cap	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Series 2 Cap	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Series 3 Acc	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Series IG	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 1	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 10	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 11	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 2	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 3	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 4	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 5	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 6	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 7	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 8	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Deposit Stk Series 9	Partially Aligned	23	587	609	13	14	48%	73	5202	5275	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix NPI Pens Distribution Series 1 and 2 Acc	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Series 1 Cap	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Series 2 Cap	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Series 3 Acc	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Series IG	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 1	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 10	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 11	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 2	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 3	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 4	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 5	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 6	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 7	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens Distribution Stk Series 8	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C

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Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix NPI Pens Distribution Stk Series 9	Partially Aligned	763	4175	4939	110	122	98%	361	4687	5048	55	79	90%	+0%	Direct Carbon Costs	-4.3%	-0.1%	Direct Carbon Costs	-3.5%	-0.2%	Physical Impact	-0.2%	44.0%	3°C
Phoenix NPI Pens European Series 1 and 2 Acc	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Series 1 Cap	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Series 2 Cap	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Series 3 Acc	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Series IG	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 1	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 10	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 11	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 2	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 3	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 4	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 5	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 6	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 7	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 8	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens European Stk Series 9	Fully Aligned	1514	18780	20294	66	90	100%	1102	18375	19477	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix NPI Pens Far East Series 1 and 2 Acc	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Series 1 Cap	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Series 2 Cap	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Series 3 Acc	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Series IG	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 1	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 10	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 11	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 2	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 3	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 4	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 5	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 6	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 7	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 8	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Far East Stk Series 9	Partially Aligned	4755	51041	55796	122	194	99%	4328	46100	50428	115	197	99%	-4.8%	Direct Carbon Costs	-13.3%	-4.3%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-1.2%	41.0%	1.8°C
Phoenix NPI Pens Fixed Interest Series 1 and 2 Acc	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Series 1 Cap	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Series 2 Cap	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Series 3 Acc	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 1	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 10	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 11	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 2	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 3	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 4	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 5	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 6	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 7	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 8	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Fixed Interest Stk Series 9	Fully Aligned	4759	16840	21599	120	125	94%	4156	8906	13062	105	108	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	43.0%	1.5°C
Phoenix NPI Pens Global Care Managed Series 1 Cap	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Series 2 Cap	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Series 3 Acc	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Series IG	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 1	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 10	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 11	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 2	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 3	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 4	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 5	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 6	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 7	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 8	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Managed Stk Series 9	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Mgd Ser 1 and 2 Acc	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Series 1 and 2 Acc	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Series 1 Cap	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Series 2 Cap	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Series 3 Acc	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Series IG	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 1	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 10	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 11	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 2	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 3	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 4	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 5	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 6	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 7	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 8	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 9	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Series 1 and 2 Acc	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Series 1 Cap	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Series 2 Cap	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Series 3 Acc	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Series IG	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C

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Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix NPI Pens Indexed Gilt Stk Series 1	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 10	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 11	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 2	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 3	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 4	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 5	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 6	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 7	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 8	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Indexed Gilt Stk Series 9	Partially Aligned	837	507	1344	142	142	100%	586	406	992	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix NPI Pens Managed Series 1 and 2 Acc	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series 1 Cap	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series 2 Cap	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series 3 Acc	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series IG	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series M2	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series M2 Cap	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Series M3	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 1	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 10	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 11	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 2	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 3	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 4	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 5	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 6	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 7	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 8	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Managed Stk Series 9	Partially Aligned	89822	622862	712684	99	146	98%	81617	586431	668048	89	141	98%	-1.3%	Direct Carbon Costs	-6.2%	-1.3%	Direct Carbon Costs	-5.1%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix NPI Pens Overseas Equity Ser 1 and 2 Acc	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Series 1 Cap	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Series 2 Cap	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Series 3 Acc	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Series IG	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 1	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 10	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 11	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 2	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 3	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 4	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 5	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 6	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 7	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 8	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens Overseas Equity Stk Series 9	Partially Aligned	4949	65825	70775	66	120	99%	4958	65841	70799	63	123	100%	-1.9%	Direct Carbon Costs	-8.0%	-2.0%	Direct Carbon Costs	-6.8%	-0.6%	Physical Impact	-0.7%	60.0%	1.8°C
Phoenix NPI Pens UK Equity Series 1 and 2 Acc	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Series 1 Cap	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Series 2 Cap	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Series 3 Acc	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Series IG	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 1	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 10	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 11	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 2	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 3	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 4	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 5	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 6	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 7	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 8	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Stk Series 9	Partially Aligned	10570	143700	154270	81	105	100%	8966	130607	139573	71	98	100%	+0.6%	Direct Carbon Costs	-7.4%	+0.1%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.3%	60.0%	5.1°C
Phoenix NPI Pens UK Equity Tracker Ser 1 and 2 Acc	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Series 1 Cap	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Series 2 Cap	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Series 3 Acc	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Series IG	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 1	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 10	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 11	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 2	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 3	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 4	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 5	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 6	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 7	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 8	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix NPI Pens UK Equity Tracker Stk Series 9	Partially Aligned	5239	71390	76630	83	106	99%	4579	65860	70439	74	100	100%	+0.1%	Direct Carbon Costs	-7.9%	-0.2%	Direct Carbon Costs	-6.4%	-0.2%	Physical Impact	-0.3%	59.0%	5.2°C
Phoenix Sustainable Index Asia Pacific ex Japan Equity IG	Fully Aligned	0	1	1	77	145	99%	0	1	1	57	127	99%	-0.6%	Direct Carbon Costs	-8.5%	-1.8%	Direct Carbon Costs	-7.1%	-1.3%	Physical Impact	-1.5%	32.0%	2.1°C
Phoenix Sustainable Index Emerging Market Equity IG	Fully Aligned	0	1	1	100	230	100%	0	1	1	71	204	100%	-3.2%	Direct Carbon Costs	-11.0%	-2.7%	Direct Carbon Costs	-7.5%	-1.4%	Physical Impact	-1.6%	31.0%	3°C
Phoenix Sustainable Index European Equity Fund IG	Fully Aligned	0	1	1	38	65	100%	0	1	1	30	57	100%	+2%	Direct Carbon Costs	-5.1%	+0.8%	Direct Carbon Costs	-4.4%	-0.4%	Physical Impact	-0.5%	80.0%	2°C
Phoenix Sustainable Index Japan Equity Fund IG	Fully Aligned	0	1	2	45	60	100%	0	2	2	39	51	100%	-2.6%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-8.7%	-0.6%	Physical Impact	-0.9%	58.0%	1.5°C
Phoenix Sustainable Index UK Equity Fund IG	Fully Aligned	0	1	1	56	83	100%	0	1	1	44	63	100%	+2.8%	Direct Carbon Costs	-5.4%	+1.9%	Direct Carbon Costs	-4.4%	-0.3%	Physical Impact	-0.4%	67.0%	4°C
Phoenix Sustainable Index US Equity Fund IG	Fully Aligned	0	1	1	19	59	99%	0	1	1	17	59	100%	+2.9%	Direct Carbon Costs	-1.7%	+1%	Direct Carbon Costs	-2.9%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C

Pearl

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Pearl Life Deposit (Ex Prop) Dist Gross	Partially Aligned	1	14	15	13	14	48%	2	117	119	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Life Deposit (Ex Prop) Gross	Partially Aligned	1	14	15	13	14	48%	2	117	119	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Life Deposit (Ex Prop) Net	Partially Aligned	1	14	15	13	14	48%	2	117	119	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Life Equity	Partially Aligned	1449	22436	23885	75	101	99%	1177	25463	26640	61	86	99%	+0.9%	Direct Carbon Costs	-8.9%	+0.8%	Direct Carbon Costs	-7.0%	-0.2%	Physical Impact	-0.3%	64.0%	5.2°C
Phoenix Pearl Life Equity (Ex Gross)	Partially Aligned	368	5697	6064	74	100	99%	316	6822	7139	61	86	99%	+0.8%	Direct Carbon Costs	-8.9%	+0.8%	Direct Carbon Costs	-7.0%	-0.2%	Physical Impact	-0.3%	64.0%	5.2°C
Phoenix Pearl Life Gilt and Fixed Interest	Fully Aligned	33	119	152	120	125	94%	27	56	83	105	109	94%	-0.6%	Sovereign	-0.8%	-0.4%	Sovereign	-0.5%	-0.3%	Sovereign	-0.3%	44.0%	1.5°C
Phoenix Pearl Life International	Partially Aligned	832	10900	11732	65	124	99%	857	11032	11889	63	130	100%	-2.3%	Direct Carbon Costs	-8.2%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
Phoenix Pearl Life Managed (20% 60% Shares)	Partially Aligned	108	606	714	108	118	97%	80	446	526	91	102	96%	-0.4%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.3%	Physical Impact	-0.4%	54.0%	3°C
Phoenix Pearl Life Managed (40% 85% Shares)	Partially Aligned	2138	15786	17924	95	147	97%	1960	15589	17548	84	142	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix Pearl Life Managed (60% 100% Shares)	Partially Aligned	145	1377	1522	83	140	99%	140	1417	1558	76	140	99%	-1.8%	Direct Carbon Costs	-7.6%	-1.8%	Direct Carbon Costs	-6.2%	-0.6%	Physical Impact	-0.8%	55.0%	2.4°C
Phoenix Pearl Life Mgd (40% 85% Shares) (Ex Gross)	Partially Aligned	627	4601	5228	95	147	97%	591	4718	5309	85	141	98%	-1.5%	Direct Carbon Costs	-6.7%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix Pearl Life Mixed Acc	Partially Aligned	2138	15786	17924	95	147	97%	1960	15589	17548	84	142	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix Pearl Life Mixed Cap	Partially Aligned	2138	15786	17924	95	147	97%	1960	15589	17548	84	142	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	53.0%	2.7°C
Phoenix Pearl Life Money	Partially Aligned	0	2	2	13	14	48%	0	19	19	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Pens Deposit SHP	Partially Aligned	4	111	115	13	14	48%	15	1084	1100	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Pens Fixed Interest (Gilt) SHP	Fully Aligned	1873	1132	3005	142	142	100%	1607	1110	2717	119	119	100%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.4%	-0.4%	Sovereign	-0.4%	9.0%	1.5°C
Phoenix Pearl Pens Mixed Acc	Partially Aligned	22199	159741	181940	97	145	98%	20546	159597	180143	88	140	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	54.0%	2.6°C
Phoenix Pearl Pens Mixed Cap	Partially Aligned	22199	159741	181940	97	145	98%	20546	159597	180143	88	140	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	54.0%	2.6°C
Phoenix Pearl Pens Overseas Equity SHP	Partially Aligned	892	11769	12661	68	118	99%	861	11736	12596	64	121	100%	-2.0%	Direct Carbon Costs	-8.3%	-2.2%	Direct Carbon Costs	-7.0%	-0.6%	Physical Impact	-0.8%	61.0%	1.7°C
Phoenix Pearl Pens Retirement Cash Series 2	Partially Aligned	1	22	22	13	14	48%	3	198	200	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Pens Retirement Managed Series 1	Partially Aligned	22199	159741	181940	97	145	98%	20546	159597	180143	88	140	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	54.0%	2.6°C
Phoenix Pearl Pens Retirement Managed Series 2	Partially Aligned	22199	159741	181940	97	145	98%	20546	159597	180143	88	140	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	54.0%	2.6°C
Phoenix Pearl Pens Retirement Managed Series 4	Partially Aligned	22199	159741	181940	97	145	98%	20546	159597	180143	88	140	98%	-1.5%	Direct Carbon Costs	-6.6%	-1.4%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	54.0%	2.6°C
Phoenix Pearl Pens Sterling Acc	Partially Aligned	1	22	22	13	14	48%	3	198	200	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Pens Sterling Cap	Partially Aligned	1	22	22	13	14	48%	3	198	200	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Pearl Pens UK Equity SHP	Partially Aligned	1566	24978	26544	65	90	100%	1434	29870	31304	60	85	100%	-0.8%	Direct Carbon Costs	-9.7%	-0.4%	Direct Carbon Costs	-7.5%	-0.2%	Physical Impact	-0.3%	69.0%	5.6°C

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Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Invesco Euro S A : Series A Life	Partially Aligned	20	548	567	43	52	100%	26	212	238	52	81	100%	-4.9%	Direct Carbon Costs	-11.9%	-3.9%	Direct Carbon Costs	-9.3%	0%	Physical Impact	-0.2%	41.0%	1.7°C
Invesco Euro S A : Series L Life	Partially Aligned	20	548	567	43	52	100%	26	212	238	52	81	100%	-4.9%	Direct Carbon Costs	-11.9%	-3.9%	Direct Carbon Costs	-9.3%	0%	Physical Impact	-0.2%	41.0%	1.7°C
Invesco Japan S A Series A Life	Partially Aligned	3	53	56	48	95	89%	2	31	33	38	83	91%	+2.5%	Direct Carbon Costs	-6.2%	+1.8%	Direct Carbon Costs	-5.5%	-0.2%	Physical Impact	-0.4%	20.0%	2.1°C
Invesco Japan S A Series L Life	Partially Aligned	3	53	56	48	95	89%	2	31	33	38	83	91%	+2.5%	Direct Carbon Costs	-6.2%	+1.8%	Direct Carbon Costs	-5.5%	-0.2%	Physical Impact	-0.4%	20.0%	2.1°C
Invesco Man Gro A : Series A Life	Partially Aligned	57	391	447	117	154	94%	59	416	475	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
Invesco Man Gro A : Series L Life	Partially Aligned	57	391	447	117	154	94%	59	416	475	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
Pen Consistent Man B Series	Partially Aligned	202	3008	3211	85	147	97%	139	2772	2911	80	147	95%	-1.6%	Direct Carbon Costs	-8.7%	-1.2%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	39.0%	2.9°C
Pen Consistent Man D Series	Partially Aligned	202	3008	3211	85	147	97%	139	2772	2911	80	147	95%	-1.6%	Direct Carbon Costs	-8.7%	-1.2%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	39.0%	2.9°C
Pension Fram B : Series B Pensions	Partially Aligned	153	1537	1690	54	87	100%	122	1262	1383	45	78	100%	+1.7%	Direct Carbon Costs	-4.5%	+0.8%	Direct Carbon Costs	-4.1%	-0.6%	Physical Impact	-0.7%	68.0%	1.5°C
Pension Fram D : Series D Pensions	Partially Aligned	153	1537	1690	54	87	100%	122	1262	1383	45	78	100%	+1.7%	Direct Carbon Costs	-4.5%	+0.8%	Direct Carbon Costs	-4.1%	-0.6%	Physical Impact	-0.7%	68.0%	1.5°C
Perp Int'L Em A : Series A Life	Partially Aligned	36	481	517	56	111	98%	24	379	404	38	112	99%	-3.7%	Direct Carbon Costs	-12.9%	-2.7%	Direct Carbon Costs	-9.8%	-0.7%	Physical Impact	-0.8%	21.0%	2.2°C
Perp Int'L Em A : Series L Life	Partially Aligned	36	481	517	56	111	98%	24	379	404	38	112	99%	-3.7%	Direct Carbon Costs	-12.9%	-2.7%	Direct Carbon Costs	-9.8%	-0.7%	Physical Impact	-0.8%	21.0%	2.2°C
Perp Managed A : Series A Life	Partially Aligned	466	3565	4031	103	147	96%	435	3667	4102	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Perp Managed A : Series L Life	Partially Aligned	466	3565	4031	103	147	96%	435	3667	4102	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
Perpetual Int'L A : Series A Life	Partially Aligned	23	257	280	28	111	100%	25	215	239	28	105	100%	-4.6%	Direct Carbon Costs	-7.7%	-3.4%	Direct Carbon Costs	-6.1%	-0.7%	Physical Impact	-0.8%	60.0%	2.2°C
Perpetual Int'L A : Series L Life	Partially Aligned	23	257	280	28	111	100%	25	215	239	28	105	100%	-4.6%	Direct Carbon Costs	-7.7%	-3.4%	Direct Carbon Costs	-6.1%	-0.7%	Physical Impact	-0.8%	60.0%	2.2°C
Phoenix Axa Fram Mgd Gth Pn S2	Partially Aligned	5	42	46	19	113	100%	4	34	38	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
Phoenix Axa Fram Mgd Gth Pn S7	Partially Aligned	5	42	46	19	113	100%	4	34	38	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
Phoenix F Cash Pen Series CP	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix F Managed Growth Series CP	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix F Managed Pen (20 60% Shares) Series SP	Fully Aligned	693	4182	4874	102	134	94%	620	4025	4645	86	121	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	50.0%	2.7°C
Phoenix FTSE All Pn S6	Fully Aligned	638	8677	9315	83	105	99%	608	8604	9212	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix FTSE All Pn Sh Tracker S8	Fully Aligned	638	8677	9315	83	105	99%	608	8604	9212	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix FTSE All Pn Sh Tracker Series IG Units	Fully Aligned	638	8677	9315	83	105	99%	608	8604	9212	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix FTSE All Pn Share Tracker	Fully Aligned	638	8677	9315	83	105	99%	608	8604	9212	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix NPI Pens Global Care Managed Stk Series 2	Partially Aligned	2711	41129	43840	28	44	98%	2254	50709	52963	24	37	96%	+3.7%	Direct Carbon Costs	-1.3%	+2%	Direct Carbon Costs	-2.1%	-0.4%	Physical Impact	-0.5%	66.0%	1.5°C
Phoenix NPI Pens Global Care Stk Series 2	Partially Aligned	1916	72672	74588	15	35	100%	1419	82522	83941	11	26	99%	+5%	Direct Carbon Costs	-1.2%	+2.6%	Direct Carbon Costs	-2.5%	-0.7%	Physical Impact	-0.8%	66.0%	1.5°C
Phoenix P Equity: Globe Holding Account Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix P Fixed Int: Globe Holding Accounts Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix P International: Globe Holding Accounts Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix P Managed Pen (20 60% Shares) Series IG	Fully Aligned	693	4182	4874	102	134	94%	620	4025	4645	86	121	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	50.0%	2.7°C
Phoenix P Managed Pen (20 60% Shares) Series PS	Fully Aligned	693	4182	4874	102	134	94%	620	4025	4645	86	121	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	50.0%	2.7°C
Phoenix P Managed: Globe Holding Account Units	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix P Money: Globe Holding Account Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
Phoenix P Property: Globe Holding Account Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix R Managed Life (20 60% Shares)	Fully Aligned	34	203	236	102	133	94%	37	243	280	86	120	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	51.0%	2.7°C
Phoenix Sustainable Index Asia Pacific ex Japan Equity IG	Fully Aligned	0	1	1	77	145	99%	0	1	1	57	127	99%	-0.6%	Direct Carbon Costs	-8.5%	-1.8%	Direct Carbon Costs	-7.1%	-1.3%	Physical Impact	-1.5%	32.0%	2.1°C
Phoenix Sustainable Index Emerging Market Equity IG	Fully Aligned	0	1	1	100	230	100%	0	1	1	71	204	100%	-3.2%	Direct Carbon Costs	-11.0%	-2.7%	Direct Carbon Costs	-7.5%	-1.4%	Physical Impact	-1.6%	31.0%	3°C
Phoenix Sustainable Index European Equity Fund IG	Fully Aligned	0	1	1	38	65	100%	0	1	1	30	57	100%	+2%	Direct Carbon Costs	-5.1%	+0.8%	Direct Carbon Costs	-4.4%	-0.4%	Physical Impact	-0.5%	80.0%	2°C
Phoenix Sustainable Index Japan Equity Fund IG	Fully Aligned	0	1	2	45	60	100%	0	2	2	39	51	100%	-2.6%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-8.7%	-0.6%	Physical Impact	-0.9%	58.0%	1.5°C
Phoenix Sustainable Index UK Equity Fund IG	Fully Aligned	0	1	1	56	83	100%	0	1	1	44	63	100%	+2.8%	Direct Carbon Costs	-5.4%	+1.9%	Direct Carbon Costs	-4.4%	-0.3%	Physical Impact	-0.4%	67.0%	4°C
Phoenix Sustainable Index US Equity Fund IG	Fully Aligned	0	1	1	19	59	99%	0	1	1	17	59	100%	+2.9%	Direct Carbon Costs	-1.7%	+1%	Direct Carbon Costs	-2.9%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX Deposit Life - Crossholding Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Emerging Companies - Crossholding Units	Partially Aligned	57	1305	1362	33	44	96%	48	1359	1407	30	48	97%	-1.9%	Direct Carbon Costs	-9.6%	-1.5%	Direct Carbon Costs	-7.5%	0%	Physical Impact	0%	60.0%	1.9°C
PHX Equity Income Life - Crossholding Units	Fully Aligned	99	1658	1757	75	112	100%	88	1743	1832	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX F Equity: Quoted Prices	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX F Gilt: Quoted Prices	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX F Ind Pens Mgd: Quoted Prices	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX F International: Quoted Prices	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX F Living Pens: Pen Protector Phoenix Units	Fully Aligned	2912	1757	4669	142	142	100%	1912	1304	3216	120	120	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C

Royal & Sun Alliance

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHX F Managed Pen (20 60% shares) : Quoted Prices	Fully Aligned	693	4182	4874	102	134	94%	620	4025	4645	86	121	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	50.0%	2.7°C
PHX F Money: Quoted Prices PHX U PHX F	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX F Property: Quoted Prices	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX Fram Am SM Co : Phoenix Series 1 Units	Partially Aligned	1	63	64	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Am SM Co : Phoenix Series 2 Units	Partially Aligned	1	63	64	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Am SM Co : Phoenix Series 3 Units	Partially Aligned	1	63	64	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Am SM Co : Phoenix Series 7 Units	Partially Aligned	1	63	64	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Amer Trd : Phoenix Series 1 Units	Partially Aligned	1	66	67	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Amer Trd : Phoenix Series 2 Units	Partially Aligned	1	66	67	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Amer Trd : Phoenix Series 3 Units	Partially Aligned	1	66	67	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Amer Trd : Phoenix Series 7 Units	Partially Aligned	1	66	67	5	27	98%	1	11	12	4	29	99%	-0.4%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.0%	-0.8%	Physical Impact	-0.9%	71.0%	1.5°C
PHX Fram Capital : Phoenix Series 1 Units	Partially Aligned	15	246	261	60	89	98%	12	176	187	48	67	100%	+0.7%	Direct Carbon Costs	-6.7%	+1%	Direct Carbon Costs	-4.6%	-0.3%	Physical Impact	-0.4%	65.0%	6°C
PHX Fram Capital : Phoenix Series 2 Units	Partially Aligned	15	246	261	60	89	98%	12	176	187	48	67	100%	+0.7%	Direct Carbon Costs	-6.7%	+1%	Direct Carbon Costs	-4.6%	-0.3%	Physical Impact	-0.4%	65.0%	6°C
PHX Fram Capital : Phoenix Series 3 Units	Partially Aligned	15	246	261	60	89	98%	12	176	187	48	67	100%	+0.7%	Direct Carbon Costs	-6.7%	+1%	Direct Carbon Costs	-4.6%	-0.3%	Physical Impact	-0.4%	65.0%	6°C
PHX Fram Capital : Phoenix Series 7 Units	Partially Aligned	15	246	261	60	89	98%	12	176	187	48	67	100%	+0.7%	Direct Carbon Costs	-6.7%	+1%	Direct Carbon Costs	-4.6%	-0.3%	Physical Impact	-0.4%	65.0%	6°C
PHX Fram Intl Grow : Phoenix Series 1 Units	Partially Aligned	5	42	46	19	113	100%	4	34	38	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
PHX Fram Intl Grow : Phoenix Series 3 Units	Partially Aligned	5	42	46	19	113	100%	4	34	38	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
PHX Fram Jap and Gen : Phoenix Series 1 Units	Partially Aligned	34	1531	1565	43	52	99%	37	1125	1162	49	54	99%	-2.3%	Direct Carbon Costs	-11.2%	-2.1%	Direct Carbon Costs	-9.6%	-0.7%	Physical Impact	-0.9%	56.0%	1.5°C
PHX Fram Jap and Gen : Phoenix Series 2 Units	Partially Aligned	34	1531	1565	43	52	99%	37	1125	1162	49	54	99%	-2.3%	Direct Carbon Costs	-11.2%	-2.1%	Direct Carbon Costs	-9.6%	-0.7%	Physical Impact	-0.9%	56.0%	1.5°C
PHX Fram Jap and Gen : Phoenix Series 3 Units	Partially Aligned	34	1531	1565	43	52	99%	37	1125	1162	49	54	99%	-2.3%	Direct Carbon Costs	-11.2%	-2.1%	Direct Carbon Costs	-9.6%	-0.7%	Physical Impact	-0.9%	56.0%	1.5°C
PHX Fram Jap and Gen : Phoenix Series 7 Units	Partially Aligned	34	1531	1565	43	52	99%	37	1125	1162	49	54	99%	-2.3%	Direct Carbon Costs	-11.2%	-2.1%	Direct Carbon Costs	-9.6%	-0.7%	Physical Impact	-0.9%	56.0%	1.5°C
PHX Fram Recovery : Phoenix Series 1 Units	Partially Aligned	12	106	118	19	113	100%	9	77	86	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
PHX Fram Recovery : Phoenix Series 2 Units	Partially Aligned	12	106	118	19	113	100%	9	77	86	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
PHX Fram Recovery : Phoenix Series 3 Units	Partially Aligned	12	106	118	19	113	100%	9	77	86	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
PHX Fram Recovery : Phoenix Series 7 Units	Partially Aligned	12	106	118	19	113	100%	9	77	86	14	94	100%	+3.1%	Direct Carbon Costs	-1.5%	+0.9%	Direct Carbon Costs	-2.8%	-0.8%	Physical Impact	-0.9%	73.0%	1.6°C
PHX Fram Spec Man : Phoenix Series 1 Units	Partially Aligned	529	5304	5833	54	87	100%	429	4443	4872	45	78	100%	+1.7%	Direct Carbon Costs	-4.5%	+0.8%	Direct Carbon Costs	-4.1%	-0.6%	Physical Impact	-0.7%	68.0%	1.5°C
PHX Fram Spec Man : Phoenix Series 2 Units	Partially Aligned	529	5304	5833	54	87	100%	429	4443	4872	45	78	100%	+1.7%	Direct Carbon Costs	-4.5%	+0.8%	Direct Carbon Costs	-4.1%	-0.6%	Physical Impact	-0.7%	68.0%	1.5°C
PHX Fram Spec Man : Phoenix Series 3 Units	Partially Aligned	529	5304	5833	54	87	100%	429	4443	4872	45	78	100%	+1.7%	Direct Carbon Costs	-4.5%	+0.8%	Direct Carbon Costs	-4.1%	-0.6%	Physical Impact	-0.7%	68.0%	1.5°C
PHX Fram Spec Man : Phoenix Series 7 Units	Partially Aligned	529	5304	5833	54	87	100%	429	4443	4872	45	78	100%	+1.7%	Direct Carbon Costs	-4.5%	+0.8%	Direct Carbon Costs	-4.1%	-0.6%	Physical Impact	-0.7%	68.0%	1.5°C
PHX GT Capital Tst : Phoenix Series 1 Units	Partially Aligned	46	457	503	107	141	100%	43	454	498	108	128	100%	+0.8%	Direct Carbon Costs	-12.2%	-0.2%	Direct Carbon Costs	-10.4%	+0.5%	Physical Impact	+0.4%	62.0%	6°C
PHX GT Capital Tst : Phoenix Series 2 Units	Partially Aligned	46	457	503	107	141	100%	43	454	498	108	128	100%	+0.8%	Direct Carbon Costs	-12.2%	-0.2%	Direct Carbon Costs	-10.4%	+0.5%	Physical Impact	+0.4%	62.0%	6°C
PHX GT Capital Tst : Phoenix Series 3 Units	Partially Aligned	46	457	503	107	141	100%	43	454	498	108	128	100%	+0.8%	Direct Carbon Costs	-12.2%	-0.2%	Direct Carbon Costs	-10.4%	+0.5%	Physical Impact	+0.4%	62.0%	6°C
PHX GT Capital Tst : Phoenix Series 7 Units	Partially Aligned	46	457	503	107	141	100%	43	454	498	108	128	100%	+0.8%	Direct Carbon Costs	-12.2%	-0.2%	Direct Carbon Costs	-10.4%	+0.5%	Physical Impact	+0.4%	62.0%	6°C
PHX GT European : Phoenix Series 1 Units	Partially Aligned	208	1157	1364	181	154	100%	178	1126	1304	189	146	100%	-2.1%	Direct Carbon Costs	-10.1%	-2.3%	Direct Carbon Costs	-8.5%	-0.3%	Physical Impact	-0.3%	73.0%	3.1°C
PHX GT European : Phoenix Series 2 Units	Partially Aligned	208	1157	1364	181	154	100%	178	1126	1304	189	146	100%	-2.1%	Direct Carbon Costs	-10.1%	-2.3%	Direct Carbon Costs	-8.5%	-0.3%	Physical Impact	-0.3%	73.0%	3.1°C
PHX GT European : Phoenix Series 3 Units	Partially Aligned	208	1157	1364	181	154	100%	178	1126	1304	189	146	100%	-2.1%	Direct Carbon Costs	-10.1%	-2.3%	Direct Carbon Costs	-8.5%	-0.3%	Physical Impact	-0.3%	73.0%	3.1°C
PHX GT European : Phoenix Series 7 Units	Partially Aligned	208	1157	1364	181	154	100%	178	1126	1304	189	146	100%	-2.1%	Direct Carbon Costs	-10.1%	-2.3%	Direct Carbon Costs	-8.5%	-0.3%	Physical Impact	-0.3%	73.0%	3.1°C
PHX GT Far East : Phoenix Series 1 Units	Partially Aligned	155	653	808	137	273	100%	130	783	912	114	203	100%	-6.4%	Direct Carbon Costs	-14.8%	-5.3%	Direct Carbon Costs	-10.9%	-1.2%	Physical Impact	-1.4%	17.0%	2.1°C
PHX GT Far East : Phoenix Series 2 Units	Partially Aligned	155	653	808	137	273	100%	130	783	912	114	203	100%	-6.4%	Direct Carbon Costs	-14.8%	-5.3%	Direct Carbon Costs	-10.9%	-1.2%	Physical Impact	-1.4%	17.0%	2.1°C
PHX GT Far East : Phoenix Series 3 Units	Partially Aligned	155	653	808	137	273	100%	130	783	912	114	203	100%	-6.4%	Direct Carbon Costs	-14.8%	-5.3%	Direct Carbon Costs	-10.9%	-1.2%	Physical Impact	-1.4%	17.0%	2.1°C
PHX GT Far East : Phoenix Series 7 Units	Partially Aligned	155	653	808	137	273	100%	130	783	912	114	203	100%	-6.4%	Direct Carbon Costs	-14.8%	-5.3%	Direct Carbon Costs	-10.9%	-1.2%	Physical Impact	-1.4%	17.0%	2.1°C
PHX GT Internation : Phoenix Series 1 Units	Partially Aligned	10	123	133	31	102	100%	8	80	88	27	87	100%	-2.7%	Direct Carbon Costs	-7.3%	-2.3%	Direct Carbon Costs	-6.2%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
PHX GT Internation : Phoenix Series 2 Units	Partially Aligned	10	123	133	31	102	100%	8	80	88	27	87	100%	-2.7%	Direct Carbon Costs	-7.3%	-2.3%	Direct Carbon Costs	-6.2%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
PHX GT Internation : Phoenix Series 3 Units	Partially Aligned	10	123	133	31	102	100%	8	80	88	27	87	100%	-2.7%	Direct Carbon Costs	-7.3%	-2.3%	Direct Carbon Costs	-6.2%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
PHX GT Internation : Phoenix Series 7 Units	Partially Aligned	10	123	133	31	102	100%	8	80	88	27	87	100%	-2.7%	Direct Carbon Costs	-7.3%	-2.3%	Direct Carbon Costs	-6.2%	-0.7%	Physical Impact	-0.8%	59.0%	1.7°C
PHX GT Japan and Gen : Phoenix Series 1 Units	Partially Aligned	11	387	397	35	49	98%	12	224	236	44	92	100%	-1.0%	Direct Carbon Costs	-7.7%	-0.7%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-0.9%	31.0%	1.5°C
PHX GT Japan and Gen : Phoenix Series 2 Units	Partially Aligned	11	387	397	35	49	98%	12	224	236	44	92	100%	-1.0%	Direct Carbon Costs	-7.7%	-0.7%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-0.9%	31.0%	1.5°C
PHX GT Japan and Gen : Phoenix Series 7 Units	Partially Aligned	11	387	397	35	49	98%	12	224	236	44	92	100%	-1.0%	Direct Carbon Costs	-7.7%	-0.7%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-0.9%	31.0%	1.5°C
PHX GT Japan and Gen: Phoenix Series 3 Units	Partially Aligned	11	387	397	35	49	98%	12	224	236	44	92	100%	-1.0%	Direct Carbon Costs	-7.7%	-0.7%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-0.9%	31.0%	1.5°C
PHX GT Special Man : Phoenix Series 1 Units	Partially Aligned	576	3978	4555	117	154	94%	538	3771	4309	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
PHX GT Special Man : Phoenix Series 2 Units	Partially Aligned	576	3978	4555	117	154	94%	538	3771	4309	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
PHX GT Special Man : Phoenix Series 3 Units	Partially Aligned	576	3978	4555	117	154	94%	538	3771	4309	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
PHX GT Special Man : Phoenix Series 7 Units	Partially Aligned	576	3978	4555	117	154	94%	538	3771	4309	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
PHX GT US and Generl : Phoenix Series 2 Units	Fully Aligned	6	62	67	35	117	100%	4	55	59	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX GT US and Generl : Phoenix Series 7 Units	Fully Aligned	6	62	67	35	117	100%	4	55	59	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX H Baring East : Series A Life	Partially Aligned	97	730	826	60	158	99%	26	471	497	27	70	98%	-2.2%	Direct Carbon Costs	-9.8%	-1.8%	Direct Carbon Costs	-6.6%	-1.4%	Physical Impact	-1.6%	34.0%	2.8°C
PHX H Baring East : Series L Life	Partially Aligned	97	730	826	60	158	99%	26	471	497	27	70	98%	-2.2%	Direct Carbon Costs	-9.8%	-1.8%	Direct Carbon Costs	-6.6%	-1.4%	Physical Impact	-1.6%	34.0%	2.8°C
PHX H Mult Growth : Series B Mgf	Fully Aligned	9000	64941	73942	99	143	96%	7618	61920	69538	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX H Mult Growth : Series O Mgf	Fully Aligned	9000	64941	73942	99	143	96%	7618	61920	69538	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX H Mult Growth: Series A Mgf	Fully Aligned	9000	64941	73942	99	143	96%	7618	61920	69538	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX H Opt Inc Dist : Series L Life	Fully Aligned	1472	22236	23709	66	98	87%	1229	19228	20457	59	92	91%	+1.7%	Direct Carbon Costs	-3.7%	+1%	Direct Carbon Costs	-3.3%	-0.1%	Physical Impact	-0.2%	52.0%	3.1°C
PHX H Opt Inc Dist 2: Series A Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Opt Inc Dist: Series A Life	Fully Aligned	1472	22236	23709	66	98	87%	1229	19228	20457	59	92	91%	+1.7%	Direct Carbon Costs	-3.7%	+1%	Direct Carbon Costs	-3.3%	-0.1%	Physical Impact	-0.2%	52.0%	3.1°C
PHX H Opt Internat : Series L Life	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX H Opt Internat: Series A Life	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX H Opt Managed : Series L Life	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX H Opt Managed : Series O Life	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX H Opt Managed: Series A Life	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX H Opt Property : Series L Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Opt Property : Series O Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Opt Property: Series A Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Option Money : Series L Life	Partially Aligned	0	7	7	13	14	48%	1	44	45	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Option Money : Series O Life	Partially Aligned	0	7	7	13	14	48%	1	44	45	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Option Money: Series A Life	Partially Aligned	0	7	7	13	14	48%	1	44	45	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Pens Equity : Series 'A' Pensions	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX H Pens Equity: Series B Pensions	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX H Pens Equity: Series D Pensions	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX H Pens Fix Int : Series	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX H Pens Fix Int: Series B Pensions	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX H Pens Fix Int: Series D Pensions	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX H Pens Managed : Series A Pensions	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX H Pens Managed: Series B Pensions	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX H Pens Managed: Series D Pensions	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX H Pens Money : Series A Pensions	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Pens Money: Series B Pensions	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Pens Money: Series D Pensions	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C

Royal & Sun Alliance

Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHX H Pens Propert : Series A Pensions	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Pens Property : Series B Pensions	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Pens Property: Series D Pensions	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX H Pension Dep : Series 'A' Pensions	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Pension Dep: Series B Pensions	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H Pension Dep: Series D Pensions	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX H RLFM Euro : Series L Life	Fully Aligned	322	3993	4315	66	90	100%	226	3754	3980	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX H RLFM Euro: Series A Life	Fully Aligned	322	3993	4315	66	90	100%	226	3754	3980	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX Life Aberd'N Murray Ethical - Crossholding Units	Partially Aligned	0	3	3	18	106	100%	0	2	2	13	86	100%	-1.3%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.0%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX Life All Share Tracker - Crossholding Units	Fully Aligned	8	113	122	83	105	99%	8	115	123	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
PHX Life Equity - Crossholding Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX Life European - Crossholding Units	Fully Aligned	322	3993	4315	66	90	100%	226	3754	3980	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX Life Far East - Crossholding Units	Fully Aligned	153	1845	1998	65	223	100%	111	2387	2497	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX Life Fixed Interest - Crossholding Units	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX Life Framltn Health - Crossholding Units	Partially Aligned	0	2	2	3	20	98%	0	1	1	3	16	99%	-0.4%	Direct Carbon Costs	-7.6%	-0.5%	Direct Carbon Costs	-6.4%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX Life Framltn UK Growth - Crossholding Units	Partially Aligned	1	35	36	19	39	100%	1	31	32	15	28	100%	+1.6%	Direct Carbon Costs	-5.5%	+1.4%	Direct Carbon Costs	-4.2%	-0.3%	Physical Impact	-0.4%	75.0%	2.9°C
PHX Life Income Dst 1 - Crossholding Units	Fully Aligned	1472	22236	23709	66	98	87%	1229	19228	20457	59	92	91%	+1.7%	Direct Carbon Costs	-3.7%	+1%	Direct Carbon Costs	-3.3%	-0.1%	Physical Impact	-0.2%	52.0%	3.1°C
PHX Life Income Dst 2 - Crossholding Units	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX Life Index Linked - Crossholding Units	Fully Aligned	35	21	56	148	148	89%	28	19	47	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX Life International - Crossholding Units	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX Life Japan - Crossholding Units	Fully Aligned	2	39	41	50	82	100%	1	60	62	38	59	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	55.0%	1.5°C
PHX Life Managed - Crossholding Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX Life North America - Crossholding Units	Fully Aligned	131	1442	1573	35	117	100%	93	1374	1466	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX Life North American A	Fully Aligned	30	327	357	34	117	100%	23	335	358	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX Life North American L	Fully Aligned	30	327	357	34	117	100%	23	335	358	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX Life oney - Crossholding Units	Partially Aligned	0	7	7	13	14	48%	1	44	45	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Life Pacific Growth - Crossholding Units	Fully Aligned	1	10	11	74	300	99%	1	14	15	51	224	99%	-2.6%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-7.9%	-1.5%	Physical Impact	-1.7%	31.0%	1.9°C
PHX Life Property - Crossholding Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX Life UK Leader Fund - Crossholding Units	Fully Aligned	316	4431	4748	85	106	100%	275	3812	4087	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.2°C
PHX Life UK Smaller Companies - Crossholding Units	Partially Aligned	1	22	23	33	43	96%	0	9	9	30	48	97%	-1.9%	Direct Carbon Costs	-9.6%	-1.5%	Direct Carbon Costs	-7.5%	0%	Physical Impact	0%	60.0%	3.3°C
PHX Life Worldwide Bond - Crossholding Units	Fully Aligned	20	7	27	258	258	96%	17	6	23	222	222	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
PHX Managed Life (20 60% Shares) - Crossholding Units	Fully Aligned	34	203	236	102	133	94%	37	243	280	86	120	96%	-0.8%	Direct Carbon Costs	-4.4%	-0.7%	Direct Carbon Costs	-3.5%	-0.3%	Physical Impact	-0.4%	51.0%	2.7°C
PHX Opt Emerg Co: Series A Life	Partially Aligned	57	1305	1362	33	44	96%	48	1359	1407	30	48	97%	-1.9%	Direct Carbon Costs	-9.6%	-1.5%	Direct Carbon Costs	-7.5%	0%	Physical Impact	0%	60.0%	1.9°C
PHX Opt Emerg Co: Series L Life	Partially Aligned	57	1305	1362	33	44	96%	48	1359	1407	30	48	97%	-1.9%	Direct Carbon Costs	-9.6%	-1.5%	Direct Carbon Costs	-7.5%	0%	Physical Impact	0%	60.0%	1.9°C
PHX Opt High Yield : Series A Life	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX Opt High Yield : Series L Life	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX Opt High Yield : Series O Life	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX Option Deposit : Series A Life	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Option Deposit : Series L Life	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Option Deposit : Series O Life	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Option Equity : Series L Life	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX Option Equity : Series O Life	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX Option Equity: Series A Life	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Building Soc : Phoenix Series 1 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Building Soc : Phoenix Series 2 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Building Soc : Phoenix Series 7 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Building Soc: Phoenix Series 3 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Building Soc: Phoenix Series 4 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit : Phoenix Series 5S Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit : Phoenix Series 6 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit : Phoenix Series 7 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit : Phoenix Series 8 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit : Phoenix Series IG Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit: Pension Solutions Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit: Phoenix Series 1 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit: Phoenix Series 2 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Deposit: Phoenix Series 3 Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX P Equity : Phoenix Series 2 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity : Phoenix Series 6 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity : Phoenix Series 7 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity Inc : Phoenix Series 7 Units	Fully Aligned	429	7200	7629	75	112	100%	362	7149	7511	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX P Equity Inc: Phoenix Series 1 Units	Fully Aligned	429	7200	7629	75	112	100%	362	7149	7511	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX P Equity Inc: Phoenix Series 8 Units	Fully Aligned	429	7200	7629	75	112	100%	362	7149	7511	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX P Equity Incs: Pension Solutions Units	Fully Aligned	429	7200	7629	75	112	100%	362	7149	7511	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX P Equity Incs: Phoenix Series IG Units	Fully Aligned	429	7200	7629	75	112	100%	362	7149	7511	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX P Equity: Pension Solutions Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity: Phoenix Series 1 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity: Phoenix Series 3 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity: Phoenix Series 4 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity: Phoenix Series 5 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity: Phoenix Series 8 Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P Equity: Phoenix Series IG Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX P European: Pension Solutions Units	Fully Aligned	475	5894	6369	66	90	100%	357	5940	6297	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX P European: Phoenix Series 8 Units	Fully Aligned	475	5894	6369	66	90	100%	357	5940	6297	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX P European: Phoenix Series IG Units	Fully Aligned	475	5894	6369	66	90	100%	357	5940	6297	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX P Far East: Pension Solutions Units	Fully Aligned	151	1811	1962	65	224	100%	115	2471	2586	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX P Far East: Phoenix Series 1 Units	Fully Aligned	151	1811	1962	65	224	100%	115	2471	2586	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX P Far East: Phoenix Series 8 Units	Fully Aligned	151	1811	1962	65	224	100%	115	2471	2586	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX P Far East: Phoenix Series IG Units	Fully Aligned	151	1811	1962	65	224	100%	115	2471	2586	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX P Fixed Int : Phoenix Series 2 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int : Phoenix Series 6 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int : Phoenix Series 7 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int: Pension Solutions Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int: Phoenix Series 1 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int: Phoenix Series 3 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int: Phoenix Series 4 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C

Royal & Sun Alliance

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHX P Fixed Int: Phoenix Series 5 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int: Phoenix Series 8 Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Fixed Int: Phoenix Series IG Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX P Index Linked : Phoenix Series 6 Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX P Index Linked : Phoenix Series 7 Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX P Index Linked: Pension Solutions Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX P Index Linked: Phoenix Series 1 Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX P Index Linked: Phoenix Series 8 Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX P Index Linked: Phoenix Series IG Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX P International : Phoenix Series 2 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International : Phoenix Series 6 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International : Phoenix Series 7 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Pension Solutions Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Phoenix Series 1 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Phoenix Series 3 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Phoenix Series 4 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Phoenix Series 5 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Phoenix Series 8 Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P International: Phoenix Series IG Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX P Managed : Phoenix Series 2 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed : Phoenix Series 6 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed : Phoenix Series 7 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Pension Solutions Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Phoenix Series 1 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Phoenix Series 3 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Phoenix Series 4 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Phoenix Series 5 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Phoenix Series 8 Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Managed: Phoenix Series IG Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX P Pens Protect: Pension Solutions Units	Fully Aligned	2912	1757	4669	142	142	100%	1912	1304	3216	120	120	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
PHX P Property : Phoenix Series 2 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property : Phoenix Series 6 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property : Phoenix Series 7 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Pension Solutions Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Phoenix Series 1 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Phoenix Series 3 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Phoenix Series 4 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Phoenix Series 5 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Phoenix Series 8 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P Property: Phoenix Series IG Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX P UK Leader: Pension Solutions Units	Fully Aligned	244	3421	3665	85	106	100%	228	3163	3391	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
PHX P UK Leader: Phoenix Series 8 Units	Fully Aligned	244	3421	3665	85	106	100%	228	3163	3391	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
PHX P Worldwide Bd : Phoenix Series 7 Units	Fully Aligned	6	2	8	257	257	95%	6	2	8	219	219	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
PHX P Worldwide Bd: Phoenix Series 1 Units	Fully Aligned	6	2	8	257	257	95%	6	2	8	219	219	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
PHX Pen Aberdeen Murray Ethical - Crossholding Units	Partially Aligned	1	20	21	18	106	100%	1	14	15	13	86	100%	-1.3%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.0%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX Pen All Share Tracker - Crossholding Units	Fully Aligned	638	8677	9315	83	105	99%	608	8604	9212	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
PHX Pen B Gifford - Crossholding Units	Partially Aligned	2	12	14	66	112	98%	1	10	11	53	77	97%	-1.4%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	47.0%	2.2°C
PHX Pen Deposit - Crossholding Units	Partially Aligned	13	342	355	13	14	48%	39	2759	2797	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Pen Equity - Crossholding Units	Fully Aligned	7509	104402	111911	89	105	100%	6446	92421	98867	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX Pen Equity Income - Crossholding Units	Fully Aligned	429	7200	7629	75	112	100%	362	7149	7511	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX Pen European - Crossholding Units	Fully Aligned	475	5894	6369	66	90	100%	357	5940	6297	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX Pen Far East - Crossholding Units	Fully Aligned	151	1811	1962	65	224	100%	115	2471	2586	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX Pen Fixed Interest - Crossholding Units	Fully Aligned	419	395	813	135	137	97%	308	301	609	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX Pen Frm Hlth - Crossholding Units	Partially Aligned	0	2	2	3	20	98%	0	2	2	3	16	99%	-0.4%	Direct Carbon Costs	-7.6%	-0.5%	Direct Carbon Costs	-6.4%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX Pen Frm UK G -Crossholding Units	Partially Aligned	0	5	5	19	39	100%	0	3	3	15	28	100%	+1.6%	Direct Carbon Costs	-5.5%	+1.4%	Direct Carbon Costs	-4.2%	-0.3%	Physical Impact	-0.4%	75.0%	2.9°C
PHX Pen Index Linked - Crossholding Units	Fully Aligned	101	59	160	148	148	89%	72	50	122	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX Pen International - Crossholding Units	Fully Aligned	1669	18850	20518	55	141	99%	1312	19772	21084	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX Pen Long Dated Bond - Crossholding Series	Fully Aligned	691	418	1109	142	142	100%	505	344	848	120	120	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
PHX Pen Managed - Crossholding Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX Pen Mixed - Crossholding Units	Fully Aligned	109754	795192	904945	99	143	96%	92639	749706	842345	81	125	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	54.0%	2.5°C
PHX Pen Money - Crossholding Units	Partially Aligned	76	1954	2029	13	14	48%	275	19675	19950	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX Pen North America - Crossholding Units	Fully Aligned	0	4	4	35	117	100%	0	4	4	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX Pen North American Fund	Fully Aligned	6	62	67	35	117	100%	4	55	59	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX Pen North American Series 3	Fully Aligned	6	62	67	35	117	100%	4	55	59	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX Pen Perpetual B : Series B Pensions	Partially Aligned	729	5572	6300	103	147	96%	672	5663	6335	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
PHX Pen Perpetual D : Series D Pensions	Partially Aligned	729	5572	6300	103	147	96%	672	5663	6335	102	139	95%	-2.4%	Direct Carbon Costs	-10.2%	-2.1%	Direct Carbon Costs	-8.0%	-0.4%	Physical Impact	-0.6%	45.0%	2.9°C
PHX Pen Property - Crossholding Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX Pen Protector Fund - Crossholding Units	Fully Aligned	2912	1757	4669	142	142	100%	1912	1304	3216	120	120	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
PHX Pen Worldwide Bond - Crossholding Units	Fully Aligned	110	1242	1352	54	141	99%	91	1369	1460	42	128	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX R All Shr Trkr: Unisure Lifestyle Bond	Fully Aligned	8	113	122	83	105	99%	8	115	123	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
PHX R Deposit Fund: Unisure Lifestyle Bond	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX R Equity Fund: Unisure Lifestyle Bond	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX R Equity Incme: Unisure Lifestyle Bond	Fully Aligned	99	1658	1757	75	112	100%	88	1743	1832	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX R European Fnd: Unisure Lifestyle Bond	Fully Aligned	322	3993	4315	66	90	100%	226	3754	3980	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX R Far East Fnd: Unisure Lifestyle Bond	Fully Aligned	153	1845	1998	65	223	100%	111	2387	2497	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX R Fixed Int Fd: Unisure Lifestyle Bond	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX R Income Dst 1 : Unisure Lifestyle Bond	Fully Aligned	1472	22236	23709	66	98	87%	1229	19228	20457	59	92	91%	+1.7%	Direct Carbon Costs	-3.7%	+1%	Direct Carbon Costs	-3.3%	-0.1%	Physical Impact	-0.2%	52.0%	3.1°C
PHX R Income Dst 2 : Unisure Lifestyle Bond	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX R International: Unisure Lifestyle Bond	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX R Japan Growth: Unisure Lifestyle Bond	Fully Aligned	2	39	41	50	82	100%	1	60	62	38	59	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	55.0%	1.5°C
PHX R Life Aberd'N Murray Ethical	Partially Aligned	0	3	3	18	106	100%	0	2	2	13	86	100%	-1.3%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.0%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX R Life Extra: Unisure Lifestyle Bond	Partially Aligned	27	341	368	76	95	58%	26	273	298	75	78	59%	-0.5%	Direct Carbon Costs	-1.1%	-0.2%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	32.0%	2.2°C
PHX R Life Framltn Health	Partially Aligned	0	2	2	3	20	98%	0	1	1	3	16	99%	-0.4%	Direct Carbon Costs	-7.6%	-0.5%	Direct Carbon Costs	-6.4%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX R Life Framltn UK Growth	Partially Aligned	1	35	36	19	39	100%	1	31	32	15	28	100%	+1.6%	Direct Carbon Costs	-5.5%	+1.4%	Direct Carbon Costs	-4.2%	-0.3%	Physical Impact	-0.4%	75.0%	2.9°C
PHX R Life Hi Inc: Unisure Lifestyle Bond	Fully Aligned	0	6	6	54	78	75%	0	4	5	49	75	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
PHX R Life Max Inc: Unisure Lifestyle Bond	Partially Aligned	5	64	68	90	105	51%	4	44	48	90	78	50%	-0.4%	Direct Carbon Costs	-1.1%	-0.2%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	30.0%	2.1°C

Royal & Sun Alliance

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
PHX R Managed Fund: Unisure Lifestyle Bond	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX R N America Fd: Unisure Lifestyle Bond	Fully Aligned	131	1442	1573	35	117	100%	93	1374	1466	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX R Pacific Grow: Unisure Lifestyle Bond	Fully Aligned	1	10	11	74	300	99%	1	14	15	51	224	99%	-2.6%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-7.9%	-1.5%	Physical Impact	-1.7%	31.0%	1.9°C
PHX R Pen Aberdeen Murray Ethical	Partially Aligned	1	20	21	18	106	100%	1	14	15	13	86	100%	-1.3%	Direct Carbon Costs	-4.9%	-1.2%	Direct Carbon Costs	-4.0%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX R Pen B Giffrd : Pension Solutions Units	Partially Aligned	2	12	14	66	112	98%	1	10	11	53	77	97%	-1.4%	Direct Carbon Costs	-6.5%	-1.3%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact	-0.7%	47.0%	2.2°C
PHX R Pen Frm Hlth : Pension Solutions Units	Partially Aligned	0	2	2	3	20	98%	0	2	2	3	16	99%	-0.4%	Direct Carbon Costs	-7.6%	-0.5%	Direct Carbon Costs	-6.4%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
PHX R Pen Frm UK G : Pension Solutions Units	Partially Aligned	0	5	5	19	39	100%	0	3	3	15	28	100%	+1.6%	Direct Carbon Costs	-5.5%	+1.4%	Direct Carbon Costs	-4.2%	-0.3%	Physical Impact	-0.4%	75.0%	2.9°C
PHX R Property Fnd: Unisure Lifestyle Bond	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX R UK Leader Fd: Unisure Lifestyle Bond	Fully Aligned	316	4431	4748	85	106	100%	275	3812	4087	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.2°C
PHX R UK Sml Com: Unisure Lifestyle Bond	Partially Aligned	1	22	23	33	43	96%	0	9	9	30	48	97%	-1.9%	Direct Carbon Costs	-9.6%	-1.5%	Direct Carbon Costs	-7.5%	0%	Physical Impact	0%	60.0%	3.3°C
PHX S Abbey Natl : Phoenix Series 3 Units	Partially Aligned	0	10	11	13	14	48%	1	92	93	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Abbey Natl : Phoenix Series 4 Units	Partially Aligned	0	10	11	13	14	48%	1	92	93	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit : Phoenix Series 1 Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit: Phoenix Series 2 Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit: Phoenix Series 3S Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit: Phoenix Series 4 Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit: Phoenix Series 4S Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit: Phoenix Series S3 Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Deposit: Phoenix Series S4 Units	Partially Aligned	2	52	54	13	14	48%	6	423	429	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX S Equity Inc : Phoenix Series 1 Units	Fully Aligned	99	1658	1757	75	112	100%	88	1743	1832	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX S Equity Inc: Phoenix Series 2 Units	Fully Aligned	99	1658	1757	75	112	100%	88	1743	1832	67	107	100%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	66.0%	6°C
PHX S Equity: Phoenix Series 1 Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX S Equity: Phoenix Series 2 Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX S Equity: Phoenix Series 3 Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX S Equity: Phoenix Series 3S Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX S Equity: Phoenix Series 4 Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX S Equity: Phoenix Series S3 Units	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX S European : Phoenix Series 1 Units	Fully Aligned	322	3993	4315	66	90	100%	226	3754	3980	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX S European: Phoenix Series 2 Units	Fully Aligned	322	3993	4315	66	90	100%	226	3754	3980	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
PHX S Far East: Phoenix Series 1 Units	Fully Aligned	153	1845	1998	65	223	100%	111	2387	2497	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX S Far East: Phoenix Series 2 Units	Fully Aligned	153	1845	1998	65	223	100%	111	2387	2497	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX S Fixed Int : Phoenix Series 1 Units	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX S Fixed Int: Phoenix Series 2 Units	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX S Fixed Int: Phoenix Series 3 Units	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX S Fixed Int: Phoenix Series 4 Units	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX S Index Linked: Phoenix Series 1 Units	Fully Aligned	35	21	56	148	148	89%	28	19	47	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX S Index Linked: Phoenix Series 2 Units	Fully Aligned	35	21	56	148	148	89%	28	19	47	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
PHX S International: Phoenix Series 1 Units	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX S International: Phoenix Series 2 Units	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX S International: Phoenix Series 3 Units	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX S International: Phoenix Series 4 Units	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX S Managed : Phoenix Series 1 Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX S Managed: Phoenix Series 2 Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX S Managed: Phoenix Series 3 Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX S Managed: Phoenix Series 4S Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX S Managed: Phoenix Series 5 Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX S Managed: Phoenix Series S4 Units	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX S Nrth America : Phoenix Series 1 Units	Fully Aligned	131	1442	1573	35	117	100%	93	1374	1466	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX S Nrth America: Phoenix Series 2 Units	Fully Aligned	131	1442	1573	35	117	100%	93	1374	1466	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
PHX S Property : Phoenix Series 1 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX S Property: Phoenix Series 2 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX S Property: Phoenix Series 3 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX S Property: Phoenix Series 4 Units	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX S UK Leader: Phoenix Series 2 Units	Fully Aligned	316	4431	4748	85	106	100%	275	3812	4087	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.2°C
PHX S Worldwide Bd : Phoenix Series 1 Units	Fully Aligned	20	7	27	258	258	96%	17	6	23	222	222	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
PHX S Worldwide Bd: Phoenix Series 2 Units	Fully Aligned	20	7	27	258	258	96%	17	6	23	222	222	100%	-0.8%	Sovereign	-0.8%	-0.6%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	9.0%	1.5°C
PHX U Equity: Quoted Prices	Fully Aligned	2432	33818	36250	89	105	100%	2146	30784	32930	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
PHX U Gilt: Quoted Prices	Fully Aligned	314	292	606	136	137	98%	222	216	437	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PHX U Internation: Quoted Prices	Fully Aligned	1142	12953	14095	55	140	99%	872	13167	14038	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
PHX U Managed: Quoted Prices	Fully Aligned	14948	108277	123225	99	142	96%	12458	101607	114065	80	126	97%	-0.8%	Direct Carbon Costs	-5.6%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	53.0%	2.5°C
PHX U Money: Quoted Prices	Partially Aligned	0	7	7	13	14	48%	1	44	45	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
PHX U Pacif Basin: Quoted Prices	Fully Aligned	153	1845	1998	65	223	100%	111	2387	2497	47	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
PHX U Property: Quoted Prices	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PHX U United State: Quoted Prices	Fully Aligned	131	1442	1573	35	117	100%	93	1374	1466	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
QPCFI RSALI PENSION CREDIT FIXED INT FD	Fully Aligned	3	38	41	54	78	75%	2	19	21	49	75	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
QPOBS RSALI PENSION OLD BUILDING SOCIETY	Partially Aligned	1	28	29	13	14	48%	3	204	207	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C

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Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix SM Artemis Capital Life	Partially Aligned	12	98	110	134	134	99%	7	76	83	78	89	98%	-4.1%	Direct Carbon Costs	-10.8%	-3.1%	Direct Carbon Costs	-8.2%	0%	Physical Impact	-0.2%	46.0%	6°C
Phoenix SM Artemis Capital Pension	Partially Aligned	7	54	61	134	134	99%	4	46	51	78	89	98%	-4.1%	Direct Carbon Costs	-10.8%	-3.1%	Direct Carbon Costs	-8.2%	0%	Physical Impact	-0.2%	46.0%	6°C
Phoenix SM Artemis High Income Life	Partially Aligned	36	223	259	130	197	74%	34	175	209	114	189	72%	-0.3%	Direct Carbon Costs	-2.0%	-0.2%	Direct Carbon Costs	-1.6%	-0.1%	Physical Impact	-0.1%	30.0%	4.4°C
Phoenix SM Artemis High Income Pension	Partially Aligned	11	71	82	130	197	74%	8	41	48	114	189	72%	-0.3%	Direct Carbon Costs	-2.0%	-0.2%	Direct Carbon Costs	-1.6%	-0.1%	Physical Impact	-0.1%	30.0%	4.4°C
Phoenix SM Artemis Income Life	Partially Aligned	17	271	288	48	55	100%	16	320	336	47	55	100%	-2.8%	Direct Carbon Costs	-8.8%	-1.8%	Direct Carbon Costs	-6.5%	+0.2%	Physical Impact	+0.1%	75.0%	6°C
Phoenix SM Artemis Income Pension	Partially Aligned	15	231	246	48	55	100%	12	242	254	47	55	100%	-2.8%	Direct Carbon Costs	-8.8%	-1.8%	Direct Carbon Costs	-6.5%	+0.2%	Physical Impact	+0.1%	75.0%	6°C
Phoenix SM Artemis UK Smaller Companies Pension	Partially Aligned	10	134	144	74	78	97%	7	98	105	54	69	93%	-1.4%	Direct Carbon Costs	-10.6%	-1.3%	Direct Carbon Costs	-8.6%	0%	Physical Impact	-0.2%	50.0%	2.7°C
Phoenix SM Artemis UK Smaller Comps Life	Partially Aligned	2	28	30	74	78	97%	1	20	21	54	69	93%	-1.4%	Direct Carbon Costs	-10.6%	-1.3%	Direct Carbon Costs	-8.6%	0%	Physical Impact	-0.2%	50.0%	2.7°C
Phoenix SM Artemis UK Special Sits Life	Partially Aligned	12	120	133	95	111	98%	12	124	135	81	84	97%	-2.6%	Direct Carbon Costs	-12.2%	-1.5%	Direct Carbon Costs	-8.8%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SM Artemis UK Special Situations Pension	Partially Aligned	55	535	590	95	111	98%	50	520	569	81	84	97%	-2.6%	Direct Carbon Costs	-12.2%	-1.5%	Direct Carbon Costs	-8.8%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SM Cash Life	Partially Aligned	1	26	27	13	14	48%	3	222	225	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM Cash Pension	Partially Aligned	149	3849	3999	13	14	48%	429	30708	31138	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C

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		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix SM Cash Pension Series IG	Partially Aligned	149	3849	3999	13	14	48%	429	30708	31138	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM Cash Pension Series IN	Partially Aligned	149	3849	3999	13	14	48%	429	30708	31138	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM Cash Plus Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SM Corporate Bond Life	Fully Aligned	39	461	500	54	78	74%	38	334	371	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SM Corporate Bond Pension	Fully Aligned	0	0	0	54	78	75%	0	0	0	49	75	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SM Corporate Bond Pension Series IG	Fully Aligned	0	0	0	54	78	75%	0	0	0	49	75	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SM Equity Tracker Pension	Fully Aligned	467	6344	6810	83	105	99%	412	5829	6241	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix SM Equity Tracker Pension Series IG	Fully Aligned	467	6344	6810	83	105	99%	412	5829	6241	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix SM Equity Tracker Pension Series IN	Fully Aligned	467	6344	6810	83	105	99%	412	5829	6241	73	99	100%	+0.1%	Direct Carbon Costs	-7.8%	-0.2%	Direct Carbon Costs	-6.3%	-0.2%	Physical Impact	-0.3%	60.0%	5°C
Phoenix SM European Life	Fully Aligned	346	4286	4632	66	90	100%	251	4177	4428	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SM European Pension	Fully Aligned	1826	22654	24480	66	90	100%	1362	22683	24045	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SM European Pension Series IG	Fully Aligned	1826	22654	24480	66	90	100%	1362	22683	24045	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SM European Pension Series IN	Fully Aligned	1826	22654	24480	66	90	100%	1362	22683	24045	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SM Far Eastern Life	Fully Aligned	131	1011	1141	77	311	100%	84	1184	1268	53	229	100%	-3.1%	Direct Carbon Costs	-10.9%	-2.9%	Direct Carbon Costs	-8.3%	-1.5%	Physical Impact	-1.7%	32.0%	1.9°C
Phoenix SM Far Eastern Pension	Fully Aligned	1039	8036	9075	77	311	100%	725	10176	10901	53	230	100%	-3.1%	Direct Carbon Costs	-10.9%	-2.9%	Direct Carbon Costs	-8.3%	-1.5%	Physical Impact	-1.7%	32.0%	1.9°C
Phoenix SM Far Eastern Pension Series IG	Fully Aligned	1039	8036	9075	77	311	100%	725	10176	10901	53	230	100%	-3.1%	Direct Carbon Costs	-10.9%	-2.9%	Direct Carbon Costs	-8.3%	-1.5%	Physical Impact	-1.7%	32.0%	1.9°C
Phoenix SM Far Eastern Pension Series IN	Fully Aligned	1039	8036	9075	77	311	100%	725	10176	10901	53	230	100%	-3.1%	Direct Carbon Costs	-10.9%	-2.9%	Direct Carbon Costs	-8.3%	-1.5%	Physical Impact	-1.7%	32.0%	1.9°C
Phoenix SM Fidelity American Life	Partially Aligned	3	59	62	11	56	100%	3	20	23	10	50	100%	-1.6%	Direct Carbon Costs	-5.6%	-1.4%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	63.0%	1.6°C
Phoenix SM Fidelity American Pension	Partially Aligned	6	125	131	11	56	100%	6	43	49	10	50	100%	-1.6%	Direct Carbon Costs	-5.6%	-1.4%	Direct Carbon Costs	-4.7%	-0.7%	Physical Impact	-0.8%	63.0%	1.6°C
Phoenix SM Fidelity European Pension	Partially Aligned	26	319	345	30	67	100%	35	276	311	43	84	100%	-3.0%	Direct Carbon Costs	-8.1%	-2.2%	Direct Carbon Costs	-6.0%	-0.4%	Physical Impact	-0.5%	84.0%	2.8°C
Phoenix SM Fidelity Managed Pension	Partially Aligned	58	153	211	130	204	92%	73	479	551	83	136	95%	-1.8%	Direct Carbon Costs	-7.4%	-1.7%	Direct Carbon Costs	-6.3%	-0.6%	Physical Impact	-0.7%	48.0%	1.9°C
Phoenix SM Fidelity Special Situations Life	Partially Aligned	79	1627	1705	64	88	93%	44	1540	1584	31	54	96%	+3%	Direct Carbon Costs	-7.3%	+1.8%	Direct Carbon Costs	-6.0%	-0.3%	Physical Impact	-0.4%	67.0%	1.5°C
Phoenix SM Fidelity Special Situations Pension	Partially Aligned	19	384	403	64	88	93%	9	311	319	31	54	96%	+3%	Direct Carbon Costs	-7.3%	+1.8%	Direct Carbon Costs	-6.0%	-0.3%	Physical Impact	-0.4%	67.0%	1.5°C
Phoenix SM Fidelity Wealthbuilder Life	Partially Aligned	4	28	32	48	159	99%	9	116	126	37	93	99%	-1.3%	Direct Carbon Costs	-7.1%	-1.6%	Direct Carbon Costs	-6.3%	-0.7%	Physical Impact	-0.8%	53.0%	1.9°C
Phoenix SM Fidelity Wealthbuilder Pension	Partially Aligned	3	19	22	48	159	99%	6	72	78	37	93	99%	-1.3%	Direct Carbon Costs	-7.1%	-1.6%	Direct Carbon Costs	-6.3%	-0.7%	Physical Impact	-0.8%	53.0%	1.9°C
Phoenix SM First State Global Emerg Market Life	Partially Aligned	2	35	37	27	65	100%	1	20	21	16	51	100%	-0.5%	Direct Carbon Costs	-9.3%	-0.6%	Direct Carbon Costs	-6.1%	-1.2%	Physical Impact	-1.4%	38.0%	2°C
Phoenix SM First State Global Emerg Market Pension	Partially Aligned	14	244	257	27	65	100%	7	209	217	16	51	100%	-0.5%	Direct Carbon Costs	-9.3%	-0.6%	Direct Carbon Costs	-6.1%	-1.2%	Physical Impact	-1.4%	38.0%	2°C
Phoenix SM Framlington Health Life	Partially Aligned	1	15	16	3	20	98%	1	13	13	3	16	99%	-0.4%	Direct Carbon Costs	-7.6%	-0.5%	Direct Carbon Costs	-6.4%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SM Framlington Health Pension	Partially Aligned	1	17	18	3	20	98%	0	7	8	3	16	99%	-0.4%	Direct Carbon Costs	-7.6%	-0.5%	Direct Carbon Costs	-6.4%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SM Framlington UK Growth Life	Partially Aligned	3	85	88	19	39	100%	2	66	68	15	28	100%	+1.6%	Direct Carbon Costs	-5.5%	+1.4%	Direct Carbon Costs	-4.2%	-0.3%	Physical Impact	-0.4%	75.0%	2.9°C
Phoenix SM Framlington UK Growth Pension	Partially Aligned	2	38	40	19	39	100%	1	33	35	15	28	100%	+1.6%	Direct Carbon Costs	-5.5%	+1.4%	Direct Carbon Costs	-4.2%	-0.3%	Physical Impact	-0.4%	75.0%	2.9°C
Phoenix SM FTSE 100 Guarantee Pens	Partially Aligned	0	11	11	13	14	48%	1	66	66	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM FTSE 100 Guarantee Pens Series IG	Partially Aligned	0	11	11	13	14	48%	1	66	66	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM FTSE 95 Guarantee Pens	Partially Aligned	1	31	33	13	14	48%	4	283	287	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM FTSE 95 Guarantee Pens Series IG	Partially Aligned	1	31	33	13	14	48%	4	283	287	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM Growth Life	Fully Aligned	3650	22471	26121	97	154	95%	2966	21432	24399	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SM Growth Pension	Fully Aligned	20234	124144	144378	97	155	95%	17685	127741	145426	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SM Growth Pension Series IG	Fully Aligned	20234	124144	144378	97	155	95%	17685	127741	145426	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SM Growth Pension Series IN	Fully Aligned	20234	124144	144378	97	155	95%	17685	127741	145426	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SM Halifax Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SM Halifax Pension Series IG	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SM Halifax Pension Series IN	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SM International Life	Fully Aligned	150	1688	1838	55	140	99%	103	1555	1657	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SM International Pension	Fully Aligned	1119	12617	13736	55	141	99%	889	13443	14332	42	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SM International Pension Series IG	Fully Aligned	1119	12617	13736	55	141	99%	889	13443	14332	42	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SM International Pension Series IN	Fully Aligned	1119	12617	13736	55	141	99%	889	13443	14332	42	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SM Invesco Perpetual Global Bond Life	Partially Aligned	54	93	147	199	198	99%	41	100	141	163	165	100%	-0.7%	Sovereign	-0.7%	-0.5%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	56.0%	2.4°C
Phoenix SM Invesco Perpetual Global Bond Pension	Partially Aligned	23	39	62	199	198	99%	15	38	53	163	165	100%	-0.7%	Sovereign	-0.7%	-0.5%	Sovereign	-0.6%	-0.5%	Sovereign	-0.5%	56.0%	2.4°C
Phoenix SM Invesco Perpetual Higher Inc Life	Partially Aligned	60	550	610	98	152	95%	46	541	588	81	130	99%	+2.6%	Direct Carbon Costs	-8.2%	+0.9%	Direct Carbon Costs	-7.9%	-0.3%	Physical Impact	-0.4%	60.0%	6°C
Phoenix SM Invesco Perpetual Higher Inc Pension	Partially Aligned	35	317	352	98	152	95%	32	370	402	81	130	99%	+2.6%	Direct Carbon Costs	-8.2%	+0.9%	Direct Carbon Costs	-7.9%	-0.3%	Physical Impact	-0.4%	60.0%	6°C
Phoenix SM Invesco Perpetual Managed Life	Partially Aligned	56	388	444	117	154	94%	48	338	386	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
Phoenix SM Invesco Perpetual Managed Pension	Partially Aligned	714	4928	5641	117	154	94%	666	4666	5332	113	149	94%	-1.6%	Direct Carbon Costs	-8.4%	-1.5%	Direct Carbon Costs	-6.8%	-0.4%	Physical Impact	-0.5%	47.0%	2.9°C
Phoenix SM Japanese Life	Fully Aligned	19	434	452	50	82	100%	15	592	607	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
Phoenix SM Japanese Pension	Fully Aligned	122	2837	2959	50	82	100%	99	4031	4130	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
Phoenix SM Japanese Pension Series IG	Fully Aligned	122	2837	2959	50	82	100%	99	4031	4130	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
Phoenix SM Japanese Pension Series IN	Fully Aligned	122	2837	2959	50	82	100%	99	4031	4130	39	60	100%	-2.3%	Direct Carbon Costs	-10.2%	-2.5%	Direct Carbon Costs	-9.0%	-0.6%	Physical Impact	-0.8%	56.0%	1.5°C
Phoenix SM Liontrust First Income Life	Partially Aligned	1	46	47	9	36	100%	2	104	106	15	52	100%	+17.2%	Direct Carbon Costs	+10.3%	+7.6%	Direct Carbon Costs	+2.6%	-0.6%	Physical Impact	-0.7%	60.0%	1.5°C
Phoenix SM Liontrust First Income Pension	Partially Aligned	1	35	36	9	36	100%	0	12	13	15	52	100%	+17.2%	Direct Carbon Costs	+10.3%	+7.6%	Direct Carbon Costs	+2.6%	-0.6%	Physical Impact	-0.7%	60.0%	1.5°C
Phoenix SM Long Gilt Pension	Fully Aligned	194	117	311	142	142	100%	129	88	217	120	120	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
Phoenix SM Long Gilt Pension Series IG	Fully Aligned	194	117	311	142	142	100%	129	88	217	120	120	100%	-1.4%	Sovereign	-1.4%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	9.0%	1.5°C
Phoenix SM Managed Life (0 35% Shares)	Fully Aligned	2890	6224	9114	148	179	94%	2367	5670	8037	125	157	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	45.0%	2.4°C
Phoenix SM Managed Pen (0 35% Shares)	Fully Aligned	4745	10207	14952	148	179	94%	3953	9491	13444	124	157	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	45.0%	2.4°C
Phoenix SM Managed Pen (0 35%) Series IG	Fully Aligned	4745	10207	14952	148	179	94%	3953	9491	13444	124	157	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	45.0%	2.4°C
Phoenix SM Managed Pen (0 35%) Series IN	Fully Aligned	4745	10207	14952	148	179	94%	3953	9491	13444	124	157	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	45.0%	2.4°C
Phoenix SM Morley Commercial Property-Life	Partially Aligned	0	0	0	1	13	100%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SM Morley Commercial Property-Pen	Partially Aligned	0	0	0	1	13	100%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SM Newton Higher Income Life	Partially Aligned	48	570	619	139	116	99%	46	543	589	150	151	100%	-7.0%	Direct Carbon Costs	-14.9%	-4.4%	Direct Carbon Costs	-10.6%	+0.7%	Physical Impact	+0.6%	52.0%	6°C
Phoenix SM Newton Higher Income Pension	Partially Aligned	43	501	544	139	116	99%	44	519	563	150	151	100%	-7.0%	Direct Carbon Costs	-14.9%	-4.4%	Direct Carbon Costs	-10.6%	+0.7%	Physical Impact	+0.6%	52.0%	6°C
Phoenix SM Newton Income Life	Partially Aligned	17	269	286	56	74	99%	28	431	458	86	86	100%	-0.4%	Direct Carbon Costs	-8.5%	-0.3%	Direct Carbon Costs	-6.7%	+0.3%	Physical Impact	+0.2%	61.0%	5.4°C
Phoenix SM Newton Income Pension	Partially Aligned	6	87	93	56	74	99%	7	102	109	86	86	100%	-0.4%	Direct Carbon Costs	-8.5%	-0.3%	Direct Carbon Costs	-6.7%	+0.3%	Physical Impact	+0.2%	61.0%	5.4°C
Phoenix SM Newton Managed Life	Partially Aligned	94	604	698	67	107	100%	91	1113	1204	59	95	100%	+5%	Direct Carbon Costs	-0.7%	+2.3%	Direct Carbon Costs	-2.0%	-0.6%	Physical Impact	-0.7%	60.0%	1.9°C
Phoenix SM Newton Managed Pension	Partially Aligned	1231	7935	9166	67	107	100%	1101	13531	14631	59	95	100%	+5%	Direct Carbon Costs	-0.7%	+2.3%	Direct Carbon Costs	-2.0%	-0.6%	Physical Impact	-0.7%	60.0%	1.9°C
Phoenix SM North American Life	Fully Aligned	62	675	737	35	117	100%	37	553	590	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SM North American Pension	Fully Aligned	748	8204	8952	35	117	100%	525	7757	8282	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SM North American Pension Series IG	Fully Aligned	748	8204	8952	35	117	100%	525	7757	8282	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SM North American Pension Series IN	Fully Aligned	748	8204	8952	35	117	100%	525	7757	8282	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SM Opportunity Life	Fully Aligned	727	6084	6811	81	147	97%	599	5979	6578	65	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	52.0%	2.6°C
Phoenix SM Opportunity Pension	Fully Aligned	4582	38427	43009	80	146	97%	4050	40176	44226	66	132	98%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SM Opportunity Pension Series IG	Fully Aligned	4582	38427	43009	80	146	97%	4050	40176	44226	66	132	98%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SM Opportunity Pension Series IN	Fully Aligned	4582	38427	43009	80	146	97%	4050	40176	44226	66	132	98%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SM Schroders Medical Discovery Pension	Partially Aligned	2	27	29	6	35	99%	1	10	10	5	17	97%	-0.8%	Direct Carbon Costs	-8.1%	-0.7%	Direct Carbon Costs	-6.8%	-0.7%	Physical Impact	-0.8%	54.0%	1.5°C
Phoenix SM Schroders UK Mid 250 Life	Partially Aligned	16	272	288	58	76	96%	8	297	305	25	42	99%	-0.4%	Direct Carbon Costs	-8.3%	-0.2%	Direct Carbon Costs	-6.6%	-0.2%	Physical Impact	-0.3%	39.0%	1.7°C
Phoenix SM Schroders UK Mid 250 Pension	Partially Aligned	13	225	238	58	76	96%	6	236	242	25	42	99%	-0.4%	Direct Carbon Costs	-8.3%	-0.2%	Direct Carbon Costs	-6.6%	-0.2%	Physical Impact	-0.3%	39.0%	1.7°C
Phoenix SM SHP Managed (0 35% Shares)	Fully Aligned	217	465	682	148	179	94%	188	458	646	123	155	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	43.0%	2.4°C
Phoenix SM Stakeholder Cash Pen	Partially Aligned	1	16	17	13	14	48%	2	130	132	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C

Scottish Mutual

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix SM Stakeholder Gilt and Fixed Int Pen	Fully Aligned	135	127	262	135	137	97%	102	100	202	113	115	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	35.0%	2.1°C
Phoenix SM Stakeholder Growth Pen	Fully Aligned	1657	10225	11881	97	154	95%	1431	10322	11753	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SM Stakeholder International Pen	Fully Aligned	206	2324	2530	55	141	99%	171	2578	2749	42	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SM Stakeholder Opportunity Pen	Fully Aligned	114	953	1067	80	146	97%	103	1017	1120	65	132	98%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	52.0%	2.5°C
Phoenix SM Stakeholder UK Equity Pen	Fully Aligned	312	4343	4656	89	105	100%	286	4100	4385	79	100	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.4°C
Phoenix SM Technology Life	Partially Aligned	0	10	10	5	25	100%	0	7	7	5	34	100%	-0.2%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.8%	Physical Impact	-0.9%	64.0%	1.5°C
Phoenix SM Trustee Cash Pension	Partially Aligned	0	10	11	13	14	48%	1	92	93	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM Trustee Cash Pension Series IG	Partially Aligned	0	10	11	13	14	48%	1	92	93	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SM UK Equity Life	Fully Aligned	235	3268	3503	89	105	100%	192	2752	2944	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix SM UK Equity Pension	Fully Aligned	3366	46807	50174	89	105	100%	3032	43490	46522	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix SM UK Equity Pension Series IG	Fully Aligned	3366	46807	50174	89	105	100%	3032	43490	46522	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix SM UK Equity Pension Series IN	Fully Aligned	3366	46807	50174	89	105	100%	3032	43490	46522	79	101	100%	-0.5%	Direct Carbon Costs	-8.5%	-0.5%	Direct Carbon Costs	-6.8%	0%	Physical Impact	-0.2%	59.0%	5.5°C
Phoenix SM UK Gilt and Fixed Interest Life	Fully Aligned	258	242	500	136	137	98%	167	170	337	112	114	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	32.0%	2.1°C
Phoenix SM UK Gilt and Fixed Interest Pen	Fully Aligned	1018	952	1969	136	137	98%	741	723	1464	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SM UK Gilt and Fixed Interest Pen Series IG	Fully Aligned	1018	952	1969	136	137	98%	741	723	1464	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SM UK Gilt and Fixed Interest Pen Series IN	Fully Aligned	1018	952	1969	136	137	98%	741	723	1464	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
PLL SM Unit Endowment SMAULEND	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Scottish Provident

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix SCP(E) Americas Perform Life	Fully Aligned	4	42	46	35	117	100%	2	32	34	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(E) Americas Perform Pen	Fully Aligned	21	226	247	35	117	100%	15	227	242	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(E) Americas Perform Pen Series IG	Fully Aligned	21	226	247	35	117	100%	15	227	242	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(E) Americas Perform Pen Series IN	Fully Aligned	21	226	247	35	117	100%	15	227	242	20	83	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(E) Blue Chip Life	Fully Aligned	1527	21396	22923	85	106	100%	1400	19420	20820	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(E) Blue Chip Pen	Fully Aligned	190	2669	2859	85	106	100%	144	1998	2142	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(E) Blue Chip Pen Series IG	Fully Aligned	190	2669	2859	85	106	100%	144	1998	2142	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(E) Blue Chip Pen Series IN	Fully Aligned	190	2669	2859	85	106	100%	144	1998	2142	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(E) Building Society Pen Series IG	Partially Aligned	0	13	13	13	14	48%	2	109	111	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Building Society Pen Series IN	Partially Aligned	0	13	13	13	14	48%	2	109	111	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Building Society Pension	Partially Aligned	0	13	13	13	14	48%	2	109	111	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Cash Life	Partially Aligned	0	3	3	13	14	48%	0	26	27	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Cash Pen	Partially Aligned	55	1431	1486	13	14	48%	196	14053	14249	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Cash Pen Series IG	Partially Aligned	55	1431	1486	13	14	48%	196	14053	14249	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Cash Pen Series IN	Partially Aligned	55	1431	1486	13	14	48%	196	14053	14249	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Equity Life	Fully Aligned	74	1106	1180	73	88	99%	67	1054	1121	69	90	99%	-0.8%	Direct Carbon Costs	-8.7%	-0.7%	Direct Carbon Costs	-6.9%	0%	Physical Impact	-0.2%	60.0%	5.5°C
Phoenix SCP(E) Equity Pension	Fully Aligned	463	6923	7386	74	89	99%	427	6675	7102	69	90	99%	-0.8%	Direct Carbon Costs	-8.7%	-0.7%	Direct Carbon Costs	-6.9%	0%	Physical Impact	-0.2%	60.0%	5.5°C
Phoenix SCP(E) Equity Pension Series IG	Fully Aligned	463	6923	7386	74	89	99%	427	6675	7102	69	90	99%	-0.8%	Direct Carbon Costs	-8.7%	-0.7%	Direct Carbon Costs	-6.9%	0%	Physical Impact	-0.2%	60.0%	5.5°C
Phoenix SCP(E) Equity Pension Series IN	Fully Aligned	463	6923	7386	74	89	99%	427	6675	7102	69	90	99%	-0.8%	Direct Carbon Costs	-8.7%	-0.7%	Direct Carbon Costs	-6.9%	0%	Physical Impact	-0.2%	60.0%	5.5°C
Phoenix SCP(E) Europe Perform Pen	Fully Aligned	48	590	638	66	90	100%	36	607	643	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(E) Europe Perform Pen Series IG	Fully Aligned	48	590	638	66	90	100%	36	607	643	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(E) Europe Perform Pen Series IN	Fully Aligned	48	590	638	66	90	100%	36	607	643	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(E) European Life	Fully Aligned	20	248	268	66	90	100%	14	237	251	52	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(E) Far East Performance Life	Fully Aligned	9	106	114	65	222	100%	5	97	102	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(E) Far East Performance Pension	Fully Aligned	70	847	917	65	222	100%	52	1113	1165	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(E) Far East Performance Pension Series IG	Fully Aligned	70	847	917	65	222	100%	52	1113	1165	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(E) Far East Performance Pension Series IN	Fully Aligned	70	847	917	65	222	100%	52	1113	1165	48	172	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(E) Fixed Interest Life	Fully Aligned	43	134	177	104	115	87%	37	101	138	88	99	91%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.6%	-0.2%	Sovereign	-0.2%	37.0%	2.2°C
Phoenix SCP(E) Fixed Interest Pension	Fully Aligned	31	95	126	105	115	87%	16	42	58	88	100	91%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.6%	-0.2%	Sovereign	-0.2%	37.0%	2.2°C
Phoenix SCP(E) Fixed Interest Pension Series IG	Fully Aligned	31	95	126	105	115	87%	16	42	58	88	100	91%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.6%	-0.2%	Sovereign	-0.2%	37.0%	2.2°C
Phoenix SCP(E) Fixed Interest Pension Series IN	Fully Aligned	31	95	126	105	115	87%	16	42	58	88	100	91%	-0.6%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.6%	-0.2%	Sovereign	-0.2%	37.0%	2.2°C
Phoenix SCP(E) Index Linked Life	Fully Aligned	8	5	12	147	147	89%	6	4	11	117	117	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix SCP(E) Index Linked Pen	Fully Aligned	59	35	94	148	148	89%	36	25	62	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix SCP(E) Index Linked Pen Series IG	Fully Aligned	59	35	94	148	148	89%	36	25	62	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix SCP(E) Index Linked Pen Series IN	Fully Aligned	59	35	94	148	148	89%	36	25	62	118	118	100%	-1.3%	Sovereign	-1.3%	-1.1%	Sovereign	-1.1%	-1.0%	Sovereign	-1.0%	9.0%	1.5°C
Phoenix SCP(E) International Life	Fully Aligned	49	558	607	54	140	99%	40	594	634	41	129	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(E) International Pen	Fully Aligned	185	2087	2272	55	141	99%	144	2173	2317	42	128	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(E) International Pen Series IG	Fully Aligned	185	2087	2272	55	141	99%	144	2173	2317	42	128	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(E) International Pen Series IN	Fully Aligned	185	2087	2272	55	141	99%	144	2173	2317	42	128	99%	-1.0%	Direct Carbon Costs	-7.0%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(E) Managed Life	Fully Aligned	1058	6527	7585	97	154	95%	882	6355	7237	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(E) Managed Pen	Fully Aligned	4747	29435	34183	97	154	95%	3991	28852	32843	79	137	97%	-1.0%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(E) Managed Pen Series IG	Fully Aligned	4747	29435	34183	97	154	95%	3991	28852	32843	79	137	97%	-1.0%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(E) Managed Pen Series IN	Fully Aligned	4747	29435	34183	97	154	95%	3991	28852	32843	79	137	97%	-1.0%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(E) Money Market Life	Partially Aligned	1	28	29	13	14	48%	3	243	247	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(E) Property Life	Partially Aligned	0	2	2	8	9	67%	0	4	5	5	56	98%	-4.5%	Direct Carbon Costs	-10.7%	-3.6%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	50.0%	1.5°C
Phoenix SCP(E) Property Pension	Partially Aligned	0	6	6	8	9	67%	1	10	11	5	60	99%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	53.0%	1.5°C
Phoenix SCP(E) Property Pension Series IG	Partially Aligned	0	6	6	8	9	67%	1	10	11	5	60	99%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	53.0%	1.5°C
Phoenix SCP(E) Property Pension Series IN	Partially Aligned	0	6	6	8	9	67%	1	10	11	5	60	99%	-4.6%	Direct Carbon Costs	-10.8%	-3.7%	Direct Carbon Costs	-9.2%	-1.9%	Physical Impact	-2.3%	53.0%	1.5°C
Phoenix SCP(E) Worldwide Perf	Fully Aligned	11	95	107	81	146	97%	7	71	78	66	132	98%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SCP(E) Worldwide Perform Pen	Fully Aligned	28	239	267	80	146	97%	25	251	276	65	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix SCP(E) Worldwide Perform Pen Series IG	Fully Aligned	28	239	267	80	146	97%	25	251	276	65	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix SCP(E) Worldwide Perform Pen Series IN	Fully Aligned	28	239	267	80	146	97%	25	251	276	65	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.5°C
Phoenix SCP(H) European Life	Fully Aligned	376	4662	5038	66	90	100%	282	4699	4981	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(H) European Pension	Fully Aligned	283	3511	3794	66	90	100%	190	3157	3346	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(H) Far Eastern Life	Fully Aligned	375	4516	4891	65	223	100%	277	5958	6235	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(H) Far Eastern Pension	Fully Aligned	319	3853	4172	65	223	100%	229	4947	5176	47	171	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(H) Fixed Interest Life	Fully Aligned	136	130	267	135	137	97%	106	103	209	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(H) Fixed Interest Pension	Fully Aligned	128	120	248	135	137	97%	87	85	172	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(H) Managed Life (40-85%)	Fully Aligned	3405	21142	24547	97	154	95%	2888	21590	24478	79	135	97%	-0.9%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SCP(H) Managed Pen (40-85%)	Fully Aligned	5541	34299	39840	97	154	95%	4514	32533	37047	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C

Scottish Provident

Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix SCP(H) Managed Pen (60-100%)	Fully Aligned	2141	17898	20038	81	146	97%	1755	17382	19137	66	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SCP(H) North American Life	Fully Aligned	141	1544	1685	35	117	100%	97	1431	1528	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(H) North American Pension	Fully Aligned	92	1014	1106	35	117	100%	62	908	970	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(H) UK Equity Life	Fully Aligned	311	4357	4668	85	106	100%	278	3861	4139	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(H) UK Equity Pension	Fully Aligned	86	1204	1290	85	106	100%	81	1127	1209	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(K) Aberdeen Fixed Interest Life	Fully Aligned	29	349	378	54	78	74%	27	240	267	49	75	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Aberdeen Fixed Interest Life Series IN	Fully Aligned	29	349	378	54	78	74%	27	240	267	49	75	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Aberdeen Fixed Interest Pen	Fully Aligned	28	331	359	54	78	74%	25	220	245	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Aberdeen Fixed Interest Pen IG Series	Fully Aligned	28	331	359	54	78	74%	25	220	245	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Aberdeen Fixed Interest Pen Series IN	Fully Aligned	28	331	359	54	78	74%	25	220	245	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) B and B Select Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SCP(K) Building Society Pen	Partially Aligned	1	13	14	13	14	48%	2	116	117	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Building Society Pen Series IG	Partially Aligned	1	13	14	13	14	48%	2	116	117	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Building Society Pen Series IN	Partially Aligned	1	13	14	13	14	48%	2	116	117	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Cash Life	Partially Aligned	1	36	37	13	14	48%	3	244	247	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Cash Life Series IN	Partially Aligned	1	36	37	13	14	48%	3	244	247	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Equity Income Dist Life	Fully Aligned	187	3085	3272	74	110	96%	164	3116	3279	66	104	97%	+3.2%	Direct Carbon Costs	-5.7%	+2%	Direct Carbon Costs	-5.2%	-0.2%	Physical Impact	-0.3%	63.0%	5.5°C
Phoenix SCP(K) Equity Life	Fully Aligned	260	2938	3198	55	140	99%	204	3087	3291	42	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) Equity Life Series IN	Fully Aligned	260	2938	3198	55	140	99%	204	3087	3291	42	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) Equity Pen	Fully Aligned	515	5818	6333	54	140	99%	388	5869	6256	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) Equity Pen Series IG	Fully Aligned	515	5818	6333	54	140	99%	388	5869	6256	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) Equity Pen Series IN	Fully Aligned	515	5818	6333	54	140	99%	388	5869	6256	41	127	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) European Life	Fully Aligned	376	4662	5038	66	90	100%	282	4699	4981	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(K) European Life Series IN	Fully Aligned	376	4662	5038	66	90	100%	282	4699	4981	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(K) European Pen	Fully Aligned	283	3511	3794	66	90	100%	190	3157	3346	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(K) European Pen Series IG	Fully Aligned	283	3511	3794	66	90	100%	190	3157	3346	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(K) European Pen Series IN	Fully Aligned	283	3511	3794	66	90	100%	190	3157	3346	51	86	100%	-0.3%	Direct Carbon Costs	-6.6%	-0.8%	Direct Carbon Costs	-5.5%	-0.4%	Physical Impact	-0.5%	77.0%	2.2°C
Phoenix SCP(K) Extra Income Life	Fully Aligned	323	5075	5398	69	102	90%	291	4957	5248	62	97	93%	+2.3%	Direct Carbon Costs	-4.5%	+1.4%	Direct Carbon Costs	-4.1%	-0.2%	Physical Impact	-0.2%	56.0%	3.8°C
Phoenix SCP(K) Extra Income Life Series IN	Fully Aligned	323	5075	5398	69	102	90%	291	4957	5248	62	97	93%	+2.3%	Direct Carbon Costs	-4.5%	+1.4%	Direct Carbon Costs	-4.1%	-0.2%	Physical Impact	-0.2%	56.0%	3.8°C
Phoenix SCP(K) Extra Income Pen	Fully Aligned	388	6097	6484	69	103	90%	328	5609	5937	62	97	93%	+2.3%	Direct Carbon Costs	-4.5%	+1.4%	Direct Carbon Costs	-4.1%	-0.2%	Physical Impact	-0.2%	56.0%	3.8°C
Phoenix SCP(K) Extra Income Pen Series IG	Fully Aligned	388	6097	6484	69	103	90%	328	5609	5937	62	97	93%	+2.3%	Direct Carbon Costs	-4.5%	+1.4%	Direct Carbon Costs	-4.1%	-0.2%	Physical Impact	-0.2%	56.0%	3.8°C
Phoenix SCP(K) Extra Income Pen Series IN	Fully Aligned	388	6097	6484	69	103	90%	328	5609	5937	62	97	93%	+2.3%	Direct Carbon Costs	-4.5%	+1.4%	Direct Carbon Costs	-4.1%	-0.2%	Physical Impact	-0.2%	56.0%	3.8°C
Phoenix SCP(K) Far East Life	Fully Aligned	375	4516	4891	65	223	100%	277	5958	6235	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(K) Far East Life Series IN	Fully Aligned	375	4516	4891	65	223	100%	277	5958	6235	48	173	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.2%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(K) Far East Pen	Fully Aligned	319	3853	4172	65	223	100%	229	4947	5176	47	171	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(K) Far East Pen Series IG	Fully Aligned	319	3853	4172	65	223	100%	229	4947	5176	47	171	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(K) Far East Pen Series IN	Fully Aligned	319	3853	4172	65	223	100%	229	4947	5176	47	171	100%	-2.5%	Direct Carbon Costs	-10.2%	-2.6%	Direct Carbon Costs	-8.3%	-1.1%	Physical Impact	-1.4%	40.0%	1.7°C
Phoenix SCP(K) Fixed Interest Life	Fully Aligned	136	130	267	135	137	97%	106	103	209	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(K) Fixed Interest Life Series IN	Fully Aligned	136	130	267	135	137	97%	106	103	209	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(K) Fixed Interest Pen	Fully Aligned	128	120	248	135	137	97%	87	85	172	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(K) Fixed Interest Pen Series IG	Fully Aligned	128	120	248	135	137	97%	87	85	172	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(K) Fixed Interest Pen Series IN	Fully Aligned	128	120	248	135	137	97%	87	85	172	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	36.0%	2.2°C
Phoenix SCP(K) Henderson Deposit Life	Partially Aligned	0	3	3	13	14	48%	0	24	24	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Henderson Deposit Pen	Partially Aligned	0	0	0	13	14	48%	0	1	1	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Henderson Deposit Pen Series IG	Partially Aligned	0	0	0	13	14	48%	0	1	1	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Henderson Deposit Pen Series IN	Partially Aligned	0	0	0	13	14	48%	0	1	1	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) High Income Life	Fully Aligned	1997	33551	35548	75	112	98%	1712	33816	35528	67	107	99%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SCP(K) High Income Life Series IN	Fully Aligned	1997	33551	35548	75	112	98%	1712	33816	35528	67	107	99%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SCP(K) High Income Pen	Fully Aligned	1630	27389	29019	75	112	98%	1357	26801	28158	67	107	99%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SCP(K) High Income Pen Series IG	Fully Aligned	1630	27389	29019	75	112	98%	1357	26801	28158	67	107	99%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SCP(K) High Income Pen Series IN	Fully Aligned	1630	27389	29019	75	112	98%	1357	26801	28158	67	107	99%	+3.6%	Direct Carbon Costs	-6.1%	+2.2%	Direct Carbon Costs	-5.6%	-0.2%	Physical Impact	-0.3%	65.0%	6°C
Phoenix SCP(K) High Yield Dist Life	Fully Aligned	79	940	1019	54	78	74%	72	633	705	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) International Life	Fully Aligned	101	1145	1246	54	139	99%	75	1143	1218	42	126	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	58.0%	2.1°C
Phoenix SCP(K) International Life Series IN	Fully Aligned	101	1145	1246	54	139	99%	75	1143	1218	42	126	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	58.0%	2.1°C
Phoenix SCP(K) International Pen	Fully Aligned	86	970	1055	55	141	99%	64	968	1033	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) International Pen Series IG	Fully Aligned	86	970	1055	55	141	99%	64	968	1033	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) International Pen Series IN	Fully Aligned	86	970	1055	55	141	99%	64	968	1033	41	128	99%	-1.0%	Direct Carbon Costs	-6.9%	-1.4%	Direct Carbon Costs	-5.9%	-0.8%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix SCP(K) LTC Managed Growth Life	Fully Aligned	2	14	17	98	156	96%	2	15	17	80	139	97%	-1.0%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SCP(K) Managed Cash Pen	Partially Aligned	5	121	126	13	14	48%	16	1112	1127	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Managed Cash Pen Series IG	Partially Aligned	5	121	126	13	14	48%	16	1112	1127	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Managed Cash Pen Series IN	Partially Aligned	5	121	126	13	14	48%	16	1112	1127	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix SCP(K) Managed Dist Life	Fully Aligned	454	6267	6721	61	102	85%	418	5856	6274	53	95	90%	+0.6%	Direct Carbon Costs	-3.8%	+0.2%	Direct Carbon Costs	-3.3%	-0.3%	Physical Impact	-0.3%	49.0%	2.7°C
Phoenix SCP(K) Managed Growth Life	Fully Aligned	3672	22542	26214	97	154	95%	3235	23150	26385	78	138	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.5°C
Phoenix SCP(K) Managed Growth Life Series IN	Fully Aligned	3672	22542	26214	97	154	95%	3235	23150	26385	78	138	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	51.0%	2.5°C
Phoenix SCP(K) Managed Growth Pen	Fully Aligned	535	3345	3881	96	154	95%	479	3436	3916	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(K) Managed Growth Pen Series IG	Fully Aligned	535	3345	3881	96	154	95%	479	3436	3916	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(K) Managed Growth Pen Series IN	Fully Aligned	535	3345	3881	96	154	95%	479	3436	3916	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(K) Managed Life (0 35% Shares)	Fully Aligned	472	1017	1489	148	179	94%	406	981	1387	123	156	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	44.0%	2.4°C
Phoenix SCP(K) Managed Life (0 35% Shares) Series IN	Fully Aligned	472	1017	1489	148	179	94%	406	981	1387	123	156	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	44.0%	2.4°C
Phoenix SCP(K) Managed Life (40 85% Shares)	Fully Aligned	3405	21142	24547	97	154	95%	2888	21590	24478	79	135	97%	-0.9%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SCP(K) Managed Life (40 85% Shares) Series IN	Fully Aligned	3405	21142	24547	97	154	95%	2888	21590	24478	79	135	97%	-0.9%	Direct Carbon Costs	-5.6%	-1.0%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-0.6%	51.0%	2.6°C
Phoenix SCP(K) Managed Life (60 100% Shares)	Fully Aligned	901	7537	8438	80	146	97%	815	8079	8893	66	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	52.0%	2.6°C
Phoenix SCP(K) Managed Life (60 100% Shares) Series IN	Fully Aligned	901	7537	8438	80	146	97%	815	8079	8893	66	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	52.0%	2.6°C
Phoenix SCP(K) Managed Pen (0 35% Shares)	Fully Aligned	529	1138	1667	148	179	94%	446	1078	1524	124	156	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	44.0%	2.4°C
Phoenix SCP(K) Managed Pen (0 35% Shares) Series IG	Fully Aligned	529	1138	1667	148	179	94%	446	1078	1524	124	156	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	44.0%	2.4°C
Phoenix SCP(K) Managed Pen (0 35% Shares) Series IN	Fully Aligned	529	1138	1667	148	179	94%	446	1078	1524	124	156	97%	-1.0%	Direct Carbon Costs	-2.5%	-0.7%	Direct Carbon Costs	-1.9%	-0.4%	Physical Impact	-0.4%	44.0%	2.4°C
Phoenix SCP(K) Managed Pen (40 85% Shares)	Fully Aligned	5541	34299	39840	97	154	95%	4514	32533	37047	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(K) Managed Pen (40 85% Shares) Series IG	Fully Aligned	5541	34299	39840	97	154	95%	4514	32533	37047	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(K) Managed Pen (40 85% Shares) Series IN	Fully Aligned	5541	34299	39840	97	154	95%	4514	32533	37047	79	137	97%	-0.9%	Direct Carbon Costs	-5.5%	-1.0%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-0.6%	50.0%	2.6°C
Phoenix SCP(K) Managed Pen (60 100% Shares)	Fully Aligned	2141	17898	20038	81	146	97%	1755	17382	19137	66	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SCP(K) Managed Pen (60 100% Shares) Series IG	Fully Aligned	2141	17898	20038	81	146	97%	1755	17382	19137	66	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SCP(K) Managed Pen (60 100% Shares) Series IN	Fully Aligned	2141	17898	20038	81	146	97%	1755	17382	19137	66	131	97%	-0.9%	Direct Carbon Costs	-6.6%	-1.1%	Direct Carbon Costs	-5.4%	-0.6%	Physical Impact	-0.7%	53.0%	2.6°C
Phoenix SCP(K) Monthly Managed Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix SCP(K) North American Life	Fully Aligned	141	1544	1685	35	117	100%	97	1431	1528	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C

Scottish Provident

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2								Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix SCP(K) North American Life Series IN	Fully Aligned	141	1544	1685	35	117	100%	97	1431	1528	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(K) North American Pen	Fully Aligned	92	1014	1106	35	117	100%	62	908	970	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(K) North American Pen IG Series	Fully Aligned	92	1014	1106	35	117	100%	62	908	970	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(K) North American Pen Series IN	Fully Aligned	92	1014	1106	35	117	100%	62	908	970	20	84	100%	-0.3%	Direct Carbon Costs	-4.5%	-1.2%	Direct Carbon Costs	-4.7%	-0.8%	Physical Impact	-0.9%	63.0%	1.5°C
Phoenix SCP(K) Pref and Fixed Int Life	Fully Aligned	7	78	85	54	78	74%	5	48	53	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Pref and Fixed Int Life Series IN	Fully Aligned	7	78	85	54	78	74%	5	48	53	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Pref and Fixed Int Pen	Fully Aligned	8	91	99	54	78	74%	7	60	67	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Pref and Fixed Interest Pen Series IG	Fully Aligned	8	91	99	54	78	74%	7	60	67	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Pref and Fixed Interest Pen Series IN	Fully Aligned	8	91	99	54	78	74%	7	60	67	49	74	81%	-0.5%	Direct Carbon Costs	-0.9%	-0.3%	Direct Carbon Costs	-0.7%	0%	Physical Impact	0%	37.0%	2.2°C
Phoenix SCP(K) Property Life	Partially Aligned	0	2	2	8	9	66%	0	4	4	5	53	97%	-4.5%	Direct Carbon Costs	-10.6%	-3.6%	Direct Carbon Costs	-9.0%	-1.9%	Physical Impact	-2.2%	48.0%	1.5°C
Phoenix SCP(K) Property Life Series IN	Partially Aligned	0	2	2	8	9	66%	0	4	4	5	53	97%	-4.5%	Direct Carbon Costs	-10.6%	-3.6%	Direct Carbon Costs	-9.0%	-1.9%	Physical Impact	-2.2%	48.0%	1.5°C
Phoenix SCP(K) Property Pen	Partially Aligned	0	2	2	8	10	64%	0	5	6	5	56	98%	-4.5%	Direct Carbon Costs	-10.7%	-3.6%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	50.0%	1.5°C
Phoenix SCP(K) Property Pen Series IG	Partially Aligned	0	2	2	8	10	64%	0	5	6	5	56	98%	-4.5%	Direct Carbon Costs	-10.7%	-3.6%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	50.0%	1.5°C
Phoenix SCP(K) Property Pen Series IN	Partially Aligned	0	2	2	8	10	64%	0	5	6	5	56	98%	-4.5%	Direct Carbon Costs	-10.7%	-3.6%	Direct Carbon Costs	-9.1%	-1.9%	Physical Impact	-2.2%	50.0%	1.5°C
Phoenix SCP(K) Recovery Life	Partially Aligned	104	1664	1768	99	99	99%	86	1428	1514	84	108	99%	-1.0%	Direct Carbon Costs	-11.2%	-0.8%	Direct Carbon Costs	-8.4%	+0.2%	Physical Impact	+0.1%	61.0%	5.9°C
Phoenix SCP(K) Recovery Life Series IN	Partially Aligned	104	1664	1768	99	99	99%	86	1428	1514	84	108	99%	-1.0%	Direct Carbon Costs	-11.2%	-0.8%	Direct Carbon Costs	-8.4%	+0.2%	Physical Impact	+0.1%	61.0%	5.9°C
Phoenix SCP(K) Recovery Pen	Partially Aligned	83	1328	1411	99	100	99%	72	1196	1268	84	107	99%	-1.0%	Direct Carbon Costs	-11.1%	-0.7%	Direct Carbon Costs	-8.4%	+0.2%	Physical Impact	+0.1%	60.0%	5.9°C
Phoenix SCP(K) Recovery Pen Series IG	Partially Aligned	83	1328	1411	99	100	99%	72	1196	1268	84	107	99%	-1.0%	Direct Carbon Costs	-11.1%	-0.7%	Direct Carbon Costs	-8.4%	+0.2%	Physical Impact	+0.1%	60.0%	5.9°C
Phoenix SCP(K) Recovery Pen Series IN	Partially Aligned	83	1328	1411	99	100	99%	72	1196	1268	84	107	99%	-1.0%	Direct Carbon Costs	-11.1%	-0.7%	Direct Carbon Costs	-8.4%	+0.2%	Physical Impact	+0.1%	60.0%	5.9°C
Phoenix SCP(K) Technology Life	Partially Aligned	43	1412	1455	5	25	100%	48	1326	1375	5	34	100%	-0.2%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SCP(K) Technology Life Series IN	Partially Aligned	43	1412	1455	5	25	100%	48	1326	1375	5	34	100%	-0.2%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SCP(K) Technology Pen	Partially Aligned	36	1179	1215	5	25	100%	42	1152	1194	5	34	100%	-0.2%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SCP(K) Technology Pen Series IG	Partially Aligned	36	1179	1215	5	25	100%	42	1152	1194	5	34	100%	-0.2%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SCP(K) Technology Pen Series IN	Partially Aligned	36	1179	1215	5	25	100%	42	1152	1194	5	34	100%	-0.2%	Direct Carbon Costs	-3.4%	-0.4%	Direct Carbon Costs	-2.7%	-0.8%	Physical Impact	-0.9%	65.0%	1.5°C
Phoenix SCP(K) UK Blue Chip Life	Fully Aligned	311	4357	4668	85	106	100%	278	3861	4139	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(K) UK Blue Chip Life Series IN	Fully Aligned	311	4357	4668	85	106	100%	278	3861	4139	77	102	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(K) UK Blue Chip Pen	Fully Aligned	86	1204	1290	85	106	100%	81	1127	1209	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(K) UK Blue Chip Pen Series IG	Fully Aligned	86	1204	1290	85	106	100%	81	1127	1209	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(K) UK Blue Chip Pen Series IN	Fully Aligned	86	1204	1290	85	106	100%	81	1127	1209	76	101	100%	+0.4%	Direct Carbon Costs	-7.5%	+0%	Direct Carbon Costs	-6.1%	-0.2%	Physical Impact	-0.4%	60.0%	5.3°C
Phoenix SCP(K) UK Mid Cap Life	Fully Aligned	435	4758	5193	70	94	99%	250	5150	5400	40	63	99%	-2.2%	Direct Carbon Costs	-10.7%	-1.8%	Direct Carbon Costs	-8.3%	+0.1%	Physical Impact	+0%	63.0%	2.4°C
Phoenix SCP(K) UK Mid Cap Life Series IN	Fully Aligned	435	4758	5193	70	94	99%	250	5150	5400	40	63	99%	-2.2%	Direct Carbon Costs	-10.7%	-1.8%	Direct Carbon Costs	-8.3%	+0.1%	Physical Impact	+0%	63.0%	2.4°C
Phoenix SCP(K) UK Mid Cap Pen	Fully Aligned	622	6797	7419	70	94	99%	346	7141	7487	40	63	99%	-2.2%	Direct Carbon Costs	-10.7%	-1.8%	Direct Carbon Costs	-8.3%	+0.1%	Physical Impact	+0%	63.0%	2.4°C
Phoenix SCP(K) UK Mid Cap Pen Series IG	Fully Aligned	622	6797	7419	70	94	99%	346	7141	7487	40	63	99%	-2.2%	Direct Carbon Costs	-10.7%	-1.8%	Direct Carbon Costs	-8.3%	+0.1%	Physical Impact	+0%	63.0%	2.4°C
Phoenix SCP(K) UK Mid Cap Pen Series IN	Fully Aligned	622	6797	7419	70	94	99%	346	7141	7487	40	63	99%	-2.2%	Direct Carbon Costs	-10.7%	-1.8%	Direct Carbon Costs	-8.3%	+0.1%	Physical Impact	+0%	63.0%	2.4°C

Swiss Life

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2								Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
Phoenix Ex SLUK Money	Partially Aligned	0	0	0	13	14	48%	0	1	1	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Ex SLUK OB Managed Life	Fully Aligned	178	1294	1471	98	142	96%	162	1328	1490	82	127	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.7%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Ex SLUK OB Managed Pension Capital	Fully Aligned	236	1703	1939	99	143	96%	175	1406	1581	83	129	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Ex SLUK OB Managed Pension Income	Fully Aligned	236	1703	1939	99	143	96%	175	1406	1581	83	129	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.5°C
Phoenix Ex SLUK Pen Overseas Managed Initial	Fully Aligned	568	3650	4218	84	157	98%	479	3767	4246	69	144	99%	-1.0%	Direct Carbon Costs	-6.0%	-1.3%	Direct Carbon Costs	-5.1%	-0.7%	Physical Impact	-0.9%	57.0%	2.1°C
Phoenix Ex SLUK Pension Deposit Accumulation	Partially Aligned	1	20	21	13	14	48%	3	197	200	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Ex SLUK Pension Deposit Initial	Partially Aligned	1	20	21	13	14	48%	3	197	200	5	6	88%	0%	Direct Carbon Costs	0%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	9.0%	1.5°C
Phoenix Ex SLUK Pension Fixed Interest Acc	Fully Aligned	31	29	59	136	137	98%	22	22	44	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	37.0%	2.2°C
Phoenix Ex SLUK Pension Fixed Interest Initial	Fully Aligned	31	29	59	136	137	98%	22	22	44	114	116	98%	-0.7%	Sovereign	-0.7%	-0.4%	Sovereign	-0.5%	-0.4%	Sovereign	-0.4%	37.0%	2.2°C
Phoenix Ex SLUK Pension Managed Acc	Fully Aligned	2874	20812	23686	99	142	96%	2463	19747	22210	83	129	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.6°C
Phoenix Ex SLUK Pension Managed Initial	Fully Aligned	2874	20812	23686	99	142	96%	2463	19747	22210	83	129	97%	-0.8%	Direct Carbon Costs	-5.7%	-0.9%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.5%	55.0%	2.6°C
Phoenix Ex SLUK Pension Overseas Managed Acc	Fully Aligned	568	3650	4218	84	157	98%	479	3767	4246	69	144	99%	-1.0%	Direct Carbon Costs	-6.0%	-1.3%	Direct Carbon Costs	-5.1%	-0.7%	Physical Impact	-0.9%	57.0%	2.1°C

With Profits

Fund Identifiers	Governance, Strategy and Risk Management Framework	Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2								Alignment metrics	
		Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
Fund Name		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
All PLL100 business	Fully Aligned	1179	5046	6225	106	138	81%	969	4138	5108	80	116	88%	-1.0%	Direct Carbon Costs	-3.1%	-0.9%	Direct Carbon Costs	-2.6%	-0.4%	Physical Impact	-0.4%	38.0%	2°C
Former BULA	Fully Aligned	3531	13865	17397	102	131	85%	106	438	544	83	115	90%	-0.9%	Direct Carbon Costs	-2.5%	-0.8%	Direct Carbon Costs	-2.0%	-0.4%	Physical Impact	-0.4%	40.0%	2.2°C
Former Swiss Life	Fully Aligned	120	545	664	103	142	86%	2834	13923	16758	81	123	91%	-0.9%	Direct Carbon Costs	-3.6%	-0.9%	Direct Carbon Costs	-2.9%	-0.4%	Physical Impact	-0.5%	43.0%	2.1°C
Controlled funding arrangements- former Crusader (Growth Pension Fund)	Fully Aligned	34	162	195	95	137	91%	27	139	166	84	123	93%	-0.7%	Direct Carbon Costs	-3.4%	-0.6%	Direct Carbon Costs	-2.7%	-0.3%	Physical Impact	-0.4%	47.0%	2.2°C
Controlled funding arrangements- former FS/ BLL and LAS	Fully Aligned	40	141	181	91	110	85%	36	117	154	81	98	89%	-0.6%	Direct Carbon Costs	-1.0%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.1%	35.0%	2°C
Former Crusader (Nestegg)	Fully Aligned	1600	7163	8763	83	107	83%	1519	6501	8020	72	92	90%	-0.6%	Direct Carbon Costs	-1.6%	-0.4%	Direct Carbon Costs	-1.2%	-0.2%	Physical Impact	-0.2%	34.0%	2.1°C
Former FS/BLL (Assured Growth Fund)	Fully Aligned	779	3334	4113	92	123	88%	673	2835	3508	81	109	91%	-0.6%	Direct Carbon Costs	-2.2%	-0.5%	Direct Carbon Costs	-1.7%	-0.2%	Physical Impact	-0.3%	42.0%	2.2°C
Former LAS (LTA)	Fully Aligned	53	203	256	89	112	86%	44	158	202	80	100	90%	-0.6%	Direct Carbon Costs	-1.4%	-0.4%	Direct Carbon Costs	-1.0%	-0.2%	Physical Impact	-0.2%	37.0%	2.1°C
Former LAS Laserplan	Fully Aligned	230	801	1032	87	102	84%	203	627	830	78	92	89%	-0.6%	Direct Carbon Costs	-0.7%	-0.3%	Direct Carbon Costs	-0.4%	0%	Sovereign	-0.1%	33.0%	1.9°C
Traditional with-profits life and pensions (former BLL Series B)	Fully Aligned	2627	12648	15275	95	137	91%	2116	10726	12842	84	123	93%	-0.7%	Direct Carbon Costs	-3.4%	-0.6%	Direct Carbon Costs	-2.7%	-0.3%	Physical Impact	-0.4%	47.0%	2.2°C
Traditional with-profits pensions (other than former BLL Series B)	Fully Aligned	5381	18721	24102	87	102	84%	4847	14947	19794	78	92	89%	-0.6%	Direct Carbon Costs	-0.7%	-0.3%	Direct Carbon Costs	-0.4%	0%	Sovereign	-0.1%	33.0%	1.9°C
Unitised Capital Guaranteed Fund	Fully Aligned	673	2880	3552	92	123	88%	581	2449	3029	81	109	91%	-0.6%	Direct Carbon Costs	-2.2%	-0.5%	Direct Carbon Costs	-1.7%	-0.2%	Physical Impact	-0.3%	42.0%	2.2°C
Unitised with-profits business	Fully Aligned	1454	6999	8453	95	137	91%	252	1278	1530	84	123	93%	-0.7%	Direct Carbon Costs	-3.4%	-0.6%	Direct Carbon Costs	-2.7%	-0.3%	Physical Impact	-0.4%	47.0%	2.2°C
With-Profits Pension Fund	Fully Aligned	134	212	345	144	162	90%	137	221	358	121	141	94%	-0.9%	Direct Carbon Costs	-1.0%	-0.5%	Direct Carbon Costs	-0.6%	-0.2%	Sovereign	-0.2%	36.0%	2.7°C
With-Profits Performance Fund	Fully Aligned	154	282	436	140	162	90%	113	214	326	118	143	93%	-1.0%	Direct Carbon Costs	-1.1%	-0.5%	Direct Carbon Costs	-0.7%	-0.2%	Sovereign	-0.2%	36.0%	2.7°C
All Britannic IB business	Fully Aligned	3914	17378	21292	107	143	86%	3412	16456	19869	83	121	92%	-0.9%	Direct Carbon Costs	-3.4%	-0.8%	Direct Carbon Costs	-2.7%	-0.3%	Physical Impact	-0.4%	42.0%	2.2°C
Former Britannic Assurance policies - Euro	Fully Aligned	1140	5594	6734	112	144	98%	951	5275	6226	95	125	99%	-0.1%	Direct Carbon Costs	-3.7%	-0.5%	Direct Carbon Costs	-3.3%	-0.3%	Physical Impact	-0.4%	65.0%	2°C
Former Britannic Assurance policies - Sterling	Fully Aligned	183791	753719	937510	111	148	86%	145423	624034	769457	91	129	91%	-1.0%	Direct Carbon Costs	-3.3%	-0.9%	Direct Carbon Costs	-2.6%	-0.4%	Physical Impact	-0.5%	42.0%	2.2°C
Former Century Life policies	Fully Aligned	1219	3283	4503	116	134	88%	976	3039	4015	95	118	90%	-1.0%	Direct Carbon Costs	-1.7%	-0.7%	Direct Carbon Costs	-1.2%	-0.3%	Sovereign	-0.3%	36.0%	2.5°C
14 (comp bonus endt etc) - Fund V	Fully Aligned	492	296	788	142	142	100%	374	251	625	120	120	100%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C
15 (comp bonus def ann) - Fund V	Fully Aligned	3336	2012	5349	142	142	100%	2435	1636	4071	120	120	100%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C
16 (simple bonus def ann) - Fund W	Fully Aligned	47	29	76	142	142	100%	18	12	30	120	120	100%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C
17 (simple bonus immed ann) Fund W	Fully Aligned	47	29	76	142	142	100%	18	12	30	120	120	100%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C

With Profits

Fund Identifiers		Previous Year's Carbon Footprint						Current Year's Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									Alignment metrics	
Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions	Carbon footprint Scope 1 & 2 Emissions Intensity *Please see the educational guide for further information		Data Coverage % for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			Science Based Target Initiative (SBTi) Alignment (%)	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
22 (AMP(UK) WOL, endt)	Fully Aligned	3971	49656	53628	80	96	88%	3394	22797	26191	67	90	91%	-1.0%	Direct Carbon Costs	-1.2%	-0.7%	Direct Carbon Costs	-0.9%	-0.4%	Sovereign	-0.4%	34.0%	2.6°C
24 (AMP(UK) def ann)	Fully Aligned	576	347	923	142	142	100%	490	329	820	120	120	100%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C
25 (AMP(UK) Deposit Admin)	Fully Aligned	576	347	923	142	142	100%	490	329	820	120	120	100%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C
5 (cash bonus WOL, endt) - Fund P	Fully Aligned	17	10	27	142	142	100%	11	21	32	88	88	96%	-0.5%	Sovereign	-0.5%	-0.2%	Sovereign	-0.2%	-0.2%	Sovereign	-0.2%	9.0%	1.5°C
6 (comp bonus WOL, endt) - Fund R	Fully Aligned	1738	19354	21092	84	112	88%	1943	13947	15890	73	110	94%	-1.0%	Direct Carbon Costs	-3.5%	-0.9%	Direct Carbon Costs	-2.8%	-0.5%	Physical Impact	-0.5%	42.0%	2.6°C
7 (comp bonus def ann) - Fund T	Fully Aligned	115	1278	1393	84	112	88%	134	964	1098	73	110	94%	-1.0%	Direct Carbon Costs	-3.5%	-0.9%	Direct Carbon Costs	-2.8%	-0.5%	Physical Impact	-0.5%	42.0%	2.6°C
LLWP_Growth_UWP	Fully Aligned	1009	7298	8308	89	108	94%	838	7035	7873	72	89	97%	-1.7%	Direct Carbon Costs	-5.7%	-1.2%	Direct Carbon Costs	-4.3%	-0.3%	Physical Impact	-0.4%	57.0%	2.7°C
0% EBR	Fully Aligned	17548	807951	825499	23	36	80%	14404	346985	361388	20	33	88%	-0.2%	Direct Carbon Costs	-0.5%	-0.1%	Direct Carbon Costs	-0.3%	0%	Physical Impact	0%	25.0%	2.3°C
25% EBR	Fully Aligned	1634	35029	36662	46	69	83%	1874	27650	29524	35	61	90%	-0.5%	Direct Carbon Costs	-2.5%	-0.4%	Direct Carbon Costs	-2.0%	-0.2%	Physical Impact	-0.2%	31.0%	2.4°C
50% EBR	Fully Aligned	3413	54391	57805	62	97	87%	2988	36501	39488	48	85	93%	-0.6%	Direct Carbon Costs	-4.1%	-0.7%	Direct Carbon Costs	-3.3%	-0.3%	Physical Impact	-0.4%	38.0%	2.5°C
Pearl Growth	Fully Aligned	223317	1002521	1225837	107	150	87%	197122	953850	1150971	88	132	92%	-1.0%	Direct Carbon Costs	-3.7%	-0.9%	Direct Carbon Costs	-2.9%	-0.4%	Physical Impact	-0.5%	44.0%	2.3°C
Ex Royal With-Profits Bond	Fully Aligned	2869	14505	17374	109	154	86%	2234	12247	14481	86	134	90%	-1.0%	Direct Carbon Costs	-4.2%	-1.0%	Direct Carbon Costs	-3.5%	-0.5%	Physical Impact	-0.5%	44.0%	2.2°C
Other Unitised With-Profits	Fully Aligned	43	211	254	108	148	85%	33	175	209	86	130	89%	-1.0%	Direct Carbon Costs	-3.8%	-0.9%	Direct Carbon Costs	-3.0%	-0.4%	Physical Impact	-0.5%	42.0%	2.2°C
Traditional Eire Endowments 1yr from maturity	Fully Aligned	197	873	1071	106	136	84%	245	1157	1402	85	121	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional Eire Regular Premium Executive Pension10yrs from maturity	Fully Aligned	4	20	24	109	157	86%	3	18	21	86	137	90%	-1.0%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Traditional Eire Regular Premium Executive Pension1yr from maturity	Fully Aligned	5	21	26	106	136	84%	4	19	23	85	120	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional Eire Regular Premium Personal Pension10yrs from maturity	Fully Aligned	623	3175	3798	109	157	86%	356	1996	2353	86	137	90%	-1.0%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Traditional Eire Regular Premium Personal Pension1yr from maturity	Fully Aligned	758	3349	4106	106	136	84%	442	2087	2529	85	120	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional EireEndowments10yrs from maturity	Fully Aligned	163	829	991	109	156	86%	198	1108	1306	86	136	90%	-1.0%	Direct Carbon Costs	-4.4%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Traditional UK Endowments 1yr from maturity	Fully Aligned	8454	37410	45865	106	136	84%	9334	44147	53480	85	121	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional UK Regular Premium Executive Pension10yrs from maturity	Fully Aligned	1650	8416	10066	109	157	86%	1122	6283	7405	86	137	90%	-1.0%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Traditional UK Regular Premium Executive Pension1yr from maturity	Fully Aligned	2008	8875	10883	106	136	84%	1390	6568	7958	85	120	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional UK Regular Premium Personal Pension10yrs from maturity	Fully Aligned	5462	27856	33318	109	157	86%	3701	20727	24428	86	137	90%	-1.0%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Traditional UK Regular Premium Personal Pension1yr from maturity	Fully Aligned	6646	29376	36022	106	136	84%	4586	21667	26253	85	120	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional UK Single Premium Executive Pension10yrs from maturity	Fully Aligned	226	884	1110	104	123	83%	160	660	820	85	109	87%	-1.1%	Direct Carbon Costs	-1.4%	-0.6%	Direct Carbon Costs	-0.8%	-0.2%	Sovereign	-0.2%	32.0%	2.8°C
Traditional UK Single Premium Executive Pension1yr from maturity	Fully Aligned	226	884	1110	104	123	83%	160	660	820	85	109	87%	-1.1%	Direct Carbon Costs	-1.4%	-0.6%	Direct Carbon Costs	-0.8%	-0.2%	Sovereign	-0.2%	32.0%	2.8°C
Traditional UK Single Premium Personal Pension10yrs from maturity	Fully Aligned	187	935	1122	108	153	86%	122	665	787	86	134	90%	-1.0%	Direct Carbon Costs	-4.2%	-1.0%	Direct Carbon Costs	-3.4%	-0.5%	Physical Impact	-0.5%	44.0%	2.2°C
Traditional UK Single Premium Personal Pension1yr from maturity	Fully Aligned	223	980	1202	106	136	84%	147	692	839	85	120	88%	-1.0%	Direct Carbon Costs	-2.6%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Traditional UKEndowments10yrs from maturity	Fully Aligned	6980	35491	42471	109	156	86%	7570	42265	49835	86	136	90%	-1.0%	Direct Carbon Costs	-4.4%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Unitised With-Profits Bond	Fully Aligned	5821	29107	34928	108	150	85%	4064	22704	26768	86	136	90%	-1.0%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Unitised With-Profits Profits Plus Fund 10yrs from maturity	Fully Aligned	32645	166504	199149	109	157	86%	23518	131725	155243	86	137	90%	-1.0%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	45.0%	2.2°C
Unitised With-Profits Profits Plus Fund 1yr from maturity	Fully Aligned	39682	175541	215223	106	136	84%	29113	137658	166771	85	121	88%	-1.0%	Direct Carbon Costs	-2.7%	-0.8%	Direct Carbon Costs	-2.0%	-0.3%	Physical Impact	-0.4%	38.0%	2.4°C
Final Salary Group Unitised With-Profits	Fully Aligned	218	1121	1339	103	146	88%	193	1043	1236	85	129	92%	-0.9%	Direct Carbon Costs	-3.9%	-0.9%	Direct Carbon Costs	-3.2%	-0.5%	Physical Impact	-0.5%	46.0%	2.4°C
Traditional 2009 Scheme Regular Premium Personal Pension10yrs from maturity	Fully Aligned	12494	62047	74540	108	160	92%	9046	54723	63769	88	141	96%	-0.8%	Direct Carbon Costs	-5.1%	-1.0%	Direct Carbon Costs	-4.2%	-0.5%	Physical Impact	-0.6%	53.0%	2.4°C
Traditional 2009 Scheme Regular Premium Personal Pension1yr from maturity	Fully Aligned	14316	51061	65377	109	141	87%	10861	42802	53663	92	125	90%	-0.9%	Direct Carbon Costs	-3.0%	-0.8%	Direct Carbon Costs	-2.5%	-0.5%	Physical Impact	-0.5%	45.0%	2.4°C
Traditional 2009 Scheme Single Premium Personal Pension10yrs from maturity	Fully Aligned	39334	194641	233975	108	160	92%	33529	202824	236353	88	141	96%	-0.8%	Direct Carbon Costs	-5.1%	-1.0%	Direct Carbon Costs	-4.2%	-0.5%	Physical Impact	-0.6%	53.0%	2.4°C
Traditional 2009 Scheme Single Premium Personal Pension1yr from maturity	Fully Aligned	45000	160499	205499	109	141	87%	40273	158518	198791	92	125	90%	-0.9%	Direct Carbon Costs	-3.0%	-0.8%	Direct Carbon Costs	-2.4%	-0.5%	Physical Impact	-0.5%	45.0%	2.4°C
Traditional Endowments 1yr from maturity	Fully Aligned	3532	10450	13983	110	132	84%	2797	8686	11483	94	117	88%	-1.0%	Direct Carbon Costs	-2.1%	-0.8%	Direct Carbon Costs	-1.6%	-0.4%	Sovereign	-0.5%	39.0%	2.5°C
Traditional non-2009 Scheme Regular Premium Personal Pension10yrs from maturity	Fully Aligned	8631	29518	38150	109	139	86%	6260	29101	35361	91	130	92%	-0.9%	Direct Carbon Costs	-3.8%	-0.9%	Direct Carbon Costs	-3.1%	-0.5%	Physical Impact	-0.6%	48.0%	2.4°C
Traditional non-2009 Scheme Regular Premium Personal Pension1yr from maturity	Fully Aligned	9074	26848	35922	110	132	84%	7239	22683	29923	94	118	88%	-1.0%	Direct Carbon Costs	-2.1%	-0.8%	Direct Carbon Costs	-1.7%	-0.4%	Sovereign	-0.5%	39.0%	2.5°C
Traditional non-2009 Scheme Single Premium Personal Pension10yrs from maturity	Fully Aligned	11353	27541	38894	110	124	82%	9917	23883	33800	95	111	86%	-1.0%	Direct Carbon Costs	-1.2%	-0.7%	Direct Carbon Costs	-0.9%	-0.4%	Sovereign	-0.4%	33.0%	2.7°C
Traditional non-2009 Scheme Single Premium Personal Pension1yr from maturity	Fully Aligned	11353	27541	38894	110	124	82%	9917	23883	33800	95	111	86%	-1.0%	Direct Carbon Costs	-1.2%	-0.7%	Direct Carbon Costs	-0.9%	-0.4%	Sovereign	-0.4%	33.0%	2.7°C
TraditionalEndowments10yrs from maturity	Fully Aligned	3159	12695	15854	109	148	88%	2395	11329	13724	91	131	92%	-0.9%	Direct Carbon Costs	-3.9%	-0.9%	Direct Carbon Costs	-3.2%	-0.5%	Physical Impact	-0.6%	49.0%	2.4°C
Unitised With-Profits Bond post September 1997	Fully Aligned	743	4433	5176	101	158	93%	699	4324	5023	84	133	93%	-0.9%	Direct Carbon Costs	-4.5%	-0.9%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.5%	49.0%	2.4°C
Unitised With-Profits Bond pre October 1997	Fully Aligned	250	1488	1738	96	148	90%	225	1347	1572	85	133	94%	-0.9%	Direct Carbon Costs	-4.5%	-0.9%	Direct Carbon Costs	-3.7%	-0.5%	Physical Impact	-0.6%	49.0%	2.4°C
Unitised With-Profits Life	Fully Aligned	1357	7484	8842	99	145	89%	1240	7211	8451	82	129	92%	-0.9%	Direct Carbon Costs	-4.1%	-0.9%	Direct Carbon Costs	-3.4%	-0.5%	Physical Impact	-0.5%	47.0%	2.4°C
Unitised With-Profits Pensions	Fully Aligned	6637	23731	30367	108	140	86%	5885	22607	28492	92	124	90%	-0.9%	Direct Carbon Costs	-2.9%	-0.8%	Direct Carbon Costs	-2.4%	-0.5%	Physical Impact	-0.5%	44.0%	2.4°C
EURO business	Fully Aligned	179	1232	1411	83	119	98%	138	1099	1238	71	103	99%	-0.1%	Direct Carbon Costs	-4.0%	-0.5%	Direct Carbon Costs	-3.5%	-0.4%	Physical Impact	-0.4%	62.0%	1.9°C
Traditional Group Pension policies	Fully Aligned	1298	4889	6186	106	131	85%	1123	4098	5221	87	115	89%	-0.8%	Direct Carbon Costs	-2.0%	-0.6%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.3%	37.0%	2.3°C
Traditional Life policies	Fully Aligned	1961	8372	10333	108	141	85%	1666	6767	8432	88	123	90%	-0.9%	Direct Carbon Costs	-2.9%	-0.8%	Direct Carbon Costs	-2.4%	-0.3%	Physical Impact	-0.4%	40.0%	2.2°C
Traditional Pension policies	Fully Aligned	18348	69132	87480	106	131	85%	15436	56335	71771	87	115	89%	-0.8%	Direct Carbon Costs	-2.0%	-0.6%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.3%	37.0%	2.3°C
Traditional With-Profit Annuities	Fully Aligned	2325	8760	11085	106	131	85%	2012	7344	9356	87	115	89%	-0.8%	Direct Carbon Costs	-2.0%	-0.6%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.3%	37.0%	2.3°C
Unitised with-profits policy with guaranteed minimum bonus rate	Fully Aligned	10954	41272	52226	106	131	85%	8632	31503	40135	87	115	89%	-0.8%	Direct Carbon Costs	-2.0%	-0.6%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.3%	37.0%	2.3°C
Unitised with-profits policy without guaranteed minimum bonus rate	Fully Aligned	17453	79709	97162	109	147	85%	14573	62823	77395	88	127	90%	-0.9%	Direct Carbon Costs	-3.5%	-0.9%	Direct Carbon Costs	-2.8%	-0.4%	Physical Impact	-0.4%	42.0%	2.1°C
USD business	Fully Aligned	8	91	99	47	132	100%	5	81	86	32	107	100%	-0.6%	Direct Carbon Costs	-5.8%	-1.3%	Direct Carbon Costs	-5.4%	-0.8%	Physical Impact	-0.9%	60.0%	1.6°C
Irish Unitised with-profits Life policies	Fully Aligned	144	389	532	140	169	89%	112	445	557	107	146	94%	-0.4%	Direct Carbon Costs	-3.2%	-0.6%	Direct Carbon Costs	-2.8%	-0.4%	Physical Impact	-0.4%	55.0%	2°C
Irish Unitised with-profits Pensions series I (4% guarantee)	Fully Aligned	216	470	686	142	165	93%	149	432	581	119	143	96%	-0.3%	Direct Carbon Costs	-1.5%	-0.3%	Direct Carbon Costs	-1.2%	-0.2%	Physical Impact	-0.2%	52.0%	2.3°C
Irish Unitised with-profits Pensions series II & III	Fully Aligned	508	1374	1883	140	169	89%	367	1459	1826	107	146	94%	-0.4%	Direct Carbon Costs	-3.2%	-0.6%	Direct Carbon Costs	-2.8%	-0.4%	Physical Impact	-0.4%	55.0%	2°C
Traditional Irish Deposit Administration policies	Fully Aligned	307	668	975	142	165	93%	248	720	968	119	143	96%	-0.3%	Direct Carbon Costs	-1.5%	-0.3%	Direct Carbon Costs	-1.2%	-0.2%	Physical Impact	-0.2%	52.0%	2.3°C
Traditional Irish Life policies	Fully Aligned	2718	6767	9484	141	167	91%	1956	6869	8825	112	145	95%	-0.3%	Direct Carbon Costs	-2.5%	-0.5%	Direct Carbon Costs	-2.2%	-0.3%	Physical Impact	-0.3%	54.0%	2.1°C
Traditional UK Deposit Administration policies	Fully Aligned	1194	5008	6202	102	127	85%	1089	4129	5218	86	112	90%	-0.9%	Direct Carbon Costs	-2.0%	-0.6%	Direct Carbon Costs	-1.5%	-0.3%	Physical Impact	-0.3%	37.0%	2.2°C
Traditional UK Life policies	Fully Aligned	8984	41116	50100	106	139	84%	6769	28246	35015	87	120	90%	-0.9%	Direct Carbon Costs	-2.9%	-0.8%	Direct Carbon Costs	-2.4%	-0.4%	Physical Impact	-0.4%	40.0%	2.1°C
Traditional UK Pension policies	Fully Aligned	2180	9145	11326	102	127	85%	1878	7122	9001	86	112	90%	-0.9%	Direct Carbon Costs	-2.0%	-0.6%	Direct Carbon Costs	-1.5%	-0.3%	Physical Impact	-0.3%	37.0%	2.2°C
UK Unitised with-profits Life series I (3% guarantee)	Fully Aligned	2157	10351	12508	108	147	84%	1980	8723	10703	88	126	90%	-0.9%	Direct Carbon Costs	-3.5%	-0.9%	Direct Carbon Costs	-2.9%	-0.4%	Physical Impact	-0.5%	41.0%	2.1°C
UK Unitised with-profits Life Series II	Fully Aligned	1493	7165	8657	108	147	84%	1295	5708	7003	88	126	90%	-0.9%	Direct Carbon Costs	-3.5%	-0.9%	Direct Carbon Costs	-2.9%	-0.4%	Physical Impact	-0.5%	41.0%	2.1°C
UK Unitised with-profits Pensions series I (4% guarantee)	Fully Aligned	21668	70939	92607	123	155	90%	21099	75566	96666	105	134	95%	-0.5%	Direct Carbon Costs	-1.6%	-0.4%	Direct Carbon Costs	-1.2%	-0.2%	Physical Impact	-0.2%	47.0%	2.4°C
UK Unitised with-profits Pensions series II	Fully Aligned	509	1809	2317	123	164	84%	438	1729	2168	96	134	93%	-0.8%	Direct Carbon Costs	-3.0%	-0.8%	Direct Carbon Costs	-2.5%	-0.3%	Physical Impact	-0.4%	45.0%	2.1°C
Self Employed Retirement Plan	Fully Aligned	3295	5232	8526	89	90	73%	3330	18057	21387	44	45	92%	-0.1%	Sovereign	-0.1%	0%	Sovereign	0%	0%	Sovereign	0%	11.0%	1.5°C

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