Prodigy Gold

2025 Environment Social Governance Report

This report summarises Prodigy Gold's sustainability initiatives and provides an overview of its ongoing commitment to sustainability. This annual report covers operations from 1 July 2024 to 30 June 2025.

The objective of this report is to voluntarily and transparently disclose data. In the preparation of this report, guidance has been taken from the GRI reporting standards. The report aims to simplify the language and provide information that is accessible to a broader part of the community that regulatory documentation typically prescribes.

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Prodigy Gold NL is an Australian public company listed on the Australian Stock Exchange.

Reporting boundary and scope

This report covers Prodigy Gold's exploration and development activities on the Tanami West, Tanami North and Lake Mackay Projects located in the west of the Northern Territory.

Terminology

In this report, the terms:

'Prodigy Gold', the 'company', 'our', 'us', and 'we' refer to Prodigy Gold NL.

ESG refers to environment, social and governance.

Material Topics

Material topics reflect an organisation's most significant economic, social and environmental impacts. The topics selected for reporting come from stakeholder engagement, and areas of focus for permitting and reporting. Our management, directors, and company commitments and management approach is outlined for each topic. The report should be considered along with the numerous policies, statements, and plans available in the corporate governance section of our website.

A. Health and Safety
B. Stakeholder Engagement
C. Indigenous Interests
D. Environmental Performance
E. Water
F. Diversity
G. Local Communities

About the Company

Prodigy Gold is a mineral exploration and development company focused on the discovery of gold deposits in the Tanami Region of the Northern Territory. Should the company start mining, the gold ore would be extracted via open pit or underground mining techniques. The gold could be recovered from ore through crushing, grinding, gravity concentration and dissolution with cyanide before gold bars are ultimately produced for sale.

To accelerate the discovery of gold resources, the company has brought in other companies through joint ventures, including Newmont and IGO. These companies bring technical expertise and experience in exploring for gold, copper and nickel and other base metals. While our company and our joint venture partners may use different language to describe what we do and how we do it, our values are shared. Prodigy Gold is committed to responsible exploration, development, operations and closure. The company is focused on conducting its business in harmony with stakeholders' and the wider community's desire to conserve and protect the natural environment and community interests.

Our team is well experienced, and has been exposed to exploration and mining practices around the world. We know the acceptable standards to operate by and understand our regulatory obligations and strive to exceed these.

Prodigy Gold has also shown an ability to work closely with local stakeholders and community groups. The company strives to source supplies, equipment and repairs from local suppliers within the Northern Territory where we operate, when possible.

A Regulated Process

Prodigy Gold has been working in the Northern Territory for over 15 years. We are governed by many laws and regulations. As we are predominantly operating within Indigenous Protected Areas, and on Aboriginal Freehold Land, the Commonwealth Aboriginal Land Rights Act (NT) (ALRA) and Commonwealth Environment Protection and Biodiversity Conservation Act (EPBC) are set standards for land access and environmental approvals processes. The Corporations Act, ASX Listing Rules and 4th Edition Corporate Governance Principles and Recommendations guide our company policies.

Additionally, key Northern Territory laws relating to our activities include the Environmental Protection Act (2019), Mineral Titles Act (2010) and Aboriginal Sacred Sites Act (1989). Exploration Agreements with Traditional Owners through the Central Land Council also outline, consultation, meetings, work approvals and reporting as laid out in ALRA.

Rehabilitated drill pad encouraging re-growth at North Arunta

A. Health & Safety:

Our commitment to health & safety

Prodigy Gold is committed to achieving high standards of health and safety. Prodigy Gold supports a co-operative and open work environment that promotes excellence in health and safety. The company provides a safe and healthy work environment for all employees, contractors and visitors, ensuring that our operations and/or activities do not place them, or the wider community, at undue risk.

Geologists logging RC drill chips

Performance & Future Planning

During the year in review, Prodigy Gold continued to update its environmental, emergency, and crisis management plans including testing them against the programs and protocols in place across our peer operators. As previously reported, a two way satellite reporting system is in use which has significantly reduced the risk of a significant incident occurring in a very remote part of Australia.

Prodigy Gold maintained their two stand-alone Starlink satellite communication modules including suitable plans, which staff use across our operations. These units have made communication to and from sites, including when the team is working remotely, simpler and more reliable. Mobile phone calls are available when working close to the office/ camp. Data speeds are high with no limitations on data and speed. One unit is fixed at the Tregony Camp and the other can be deployed at any remote location.

Our company is continuing to look for ways and solutions to drive improvements across our health and safety practices, and continues to educate our staff and contractors on best safety practices to ensure they all return home safely after completing their workday.

Prodigy Gold reported one reportable safety incident during FY2025, which has been classified as an LTI, resulting in a LTIFR of 60 which is very high due to the low number of staff and hours worked over the year. The incident was a result of a lifting process where the worker was injured. The Prodigy Gold team is focused to improve this result for the coming financial year.

A total of 4 incidents were reported for the year at a rate of just under 0.33 per month. The type and severity of the incidents are noted as:

- 1 x LTI reported – a lifting injury with no MTI's or SPI's reported
- 1 x Property damage incident
- 2 x Environmental incidents (wildfire & oil spill)
- 2 incidents with a high actual rating
- 2 incidents with a low actual rating

Prodigy Gold staff has remained constant over the past 12 months. This has meant the focus for the reporting year has been around ongoing training and ensuring all staff maintain the correct tickets and training for work in the field.

B. Stakeholder Engagement:

Prodigy Gold understands that its exploration for gold and other metals occurs on land owned by Traditional Owners (TO's) and that access to this land is guided through processes with the Central Land Council (CLC). Prodigy Gold is committed to a close working relationship with the CLC, the TO's and local communities. The company utilises some services in Lajamanu when drilling in the Tanami North area and Kintore when working in the Lake Mackay region. These services include buying from the local shop, fuel deliveries, emergency supplies like vehicle batteries and also utilising the services at the health clinic as required.

2024-25 Actions

In February a meeting was held in the Balgo Community office between Prodigy Gold management, the CLC mining team as well as the families of the Tanami Traditional Owners. This was a great opportunity to talk through the work completed over the past few years and what was planned to occur in the coming field season.

During the visit Prodigy Gold donated surplus swimming equipment & clothing to the local Balgo Community pool.

Community Participation

Between 26 September through to 1 October 2024, Prodigy Gold assisted Swimming NT during their Country Swimming Championships, hosting swimming clubs from regional centres around Australia. This included the sponsorship of water bottles for the technical officials as well as staff volunteering time to assist with the running of this event.

Prodigy Gold has been assisting Swimming in the Northern Territory for the past few years as it is seen as a key skill for development of children's safety in and around water. Prodigy Gold Managing Director, Mark Edwards is currently the President of Swimming NT.

Technical Officials for NT Country Championships 2024

Stakeholder Groups	People Involved	Prodigy Gold's Engagement
Our entire workforce	Direct employees, contractors, part-time workers, consultants	In-person meetings, inductions, contracts, policies and procedures
Local communities	Traditional Owners, Central Land Council, pastoralists	In-person meetings, mine liaison meetings, community events, work area program approvals
Government	Northern Territory and Federal departments	In person meetings, community events, government consultation, mine management plans
Local businesses	Including shop owners, drilling contractors and mechanics	In-person meetings, community events
Investors	Shareholders	In-person meetings, ASX reporting, AGM's, Presentations

C. Indigenous Peoples:

Working Alongside Indigenous Peoples

The company has a long history of working with the Traditional Owners to protect and get value for, and from, their land. We aim to create value for all stakeholders. We recognise this is an important decision for the Traditional Owners to let us come onto their country, and also to make the decision as to whether the risks and impacts are worth the benefit to them, and future generations.

Prodigy Gold is proud of its relationships and partnerships with the indigenous peoples of the Northern Territory. Our interaction and engagement with these groups is of utmost importance.

Prodigy Gold has a vested interest in protecting and respecting the values, traditions and sacred sites cherished by local indigenous groups. As such, we have in place a clear framework to ensure our operational objectives are constantly in line with the expectations of the Traditional Owners.

A key component of our engagement with Indigenous peoples are 'on country' meetings and sacred site surveys. These are funded by the company and provide assistance for the Traditional Owners to access their country, be informed about the activities completed and planned, and likely impacts and remediation conducted by the company.

In addition to NT Government approved permits and plans, the company is required to submit Work Area Programs for approval from the Central Land Council on behalf of the Tradition Owners.

These programs further mitigate the risk to culturally significant sites, and give the opportunity for Traditional Owner input into our work.

2025 Actions

Prodigy Gold looked to hold regular consultations during the year with members of the Central Land Council to provide an open forum for discussion and planning.

Engagement with local communities is prescribed in Exploration Agreements required under the Aboriginal Land Rights Act (1976). These agreements are administered by the Central Land Council.

These consultations have historically provided the company with valuable insight and knowledge.

On-country meetings have been completed as the required work plans were finalised and submitted to the CLC. These meetings were coordinated by the CLC and were attended by CLC representatives and the TO's with the final reporting completed in late 2024.

During the past year a new clearance certificate was obtained that covers the Tanami North project area and is valid for the next 2 years, this will allow exploration works at the Tregony and Hyperion Gold Deposits. A Work Area Program (WAP) has been submitted for the Tanami West project area which is currently being reviewed by the CLC.

Prodigy Gold meeting in Alice Springs with CLC and TOs 2024

Prodigy Gold hosting TOs in the Tregony Camp during on-country meeting 2024

Solar Pannels at Darwin Office

D. Environmental Performance:

The company continues to strive to reduce its carbon footprint, where possible. During the FY2025, solar power continued to be utilised in the Darwin office, reducing the amount of hydro-carbon produced electricity the company uses at its head office.

On site, the company has set up recycling bags for soft drink cans and water bottles. These are then taken into Alice Springs at the end of the drill season for recycling.

Rehabilitation of drill sites during and after the drill season is also an integral part of operations in the Northern Territory for the company. Prodigy Gold undertakes its operations under an approved Environmental (Mining) Licences (DMLs), an approved Care and Maintenance Plan and a Mine Closure Plan. The latter two plans have received Northern Territory Environmental Protection Agency (NTEPA) approval and outline mitigation and control measures to be used to prevent and minimise environmental impacts. The plans are revised on an annual basis, to reflect the change in project status of the Old Pirate Project to care and maintenance, the completion of rehabilitation of the minesite and landforms and take into account risk input from government agencies and stakeholders that were consulted during the period.

Summary Of Our Rehabilitation Work This Year

Rehabilitation of recently drilled drill holes was completed, and continues to be undertaken, at the Tanami North project area. Monitoring of rehabilitated sites continued for Tanami West, Tanami North and Lake Mackay project areas. Rehabilitation reports have been submitted for these projects and await assessment and approval. The North Arunta project has now been officially closed with a rehabilitation certificate returned to Prodigy Gold, an application is in place for the Reynolds Range project for closure which is pending. The Department Land Planning & Environment (DLPE) has commenced conducting site inspections, which will allow the rehabilitation reports to be approved. Prodigy Gold will continue to work closely with the department where possible.

Two environmental incidents were reported during the year, one related to wildfires that spread through the Tanami during the 2024 dry season and were close to Prodigy Gold infrastructure. The second related to an oil spill at the Old Pirate site, remediation has commenced with a longer term solution currently being developed. Additionally, several minor oil spills did occur around drilling areas but were well contained and rehabilitated quickly to limit any environmental damage.

Corymbia aparrerinja - Ghost Gums.

2024/25 Emissions

The company follows the GRI Standards and reporting :

- Scope 1 Emissions reported is 75 t CO_2-e
- Scope 2 Emissions reported is 7 t CO_2-e
- The total fuel consumed is ~31,000 litres which was used in vehicles, drilling and power generation
  - total vehicle emissions being 11,000gm SOx 3,700gm NOx.
  - Based on +30,000km of travel for LV's and light Trucks and over 2,500m of drilling
- Total energy used was 1,114GJ
- Total power consumption was 46,000kWh –purchased off grid or generated on site (excluding solar)

Lajamanu Road

E. Water:

Prodigy Gold's commitment to protecting water quality continues to be at the forefront of our environmental efforts. Water is a critical component of living in the Central Australian desert regions.

Two water bores have been decommissioned to stage 1. Water usage through the year remained well below the 500ML/yr that requires licensing of an active bore.

Water is managed under an Environmental (Mining) Licence project (DML) for the exploration projects and if larger volumes are required under a water extraction licence through DLPE. The company has a Water Management Plan based on hydrogeological modelling of groundwater aquifers, water accounting, level monitoring and annual quality monitoring.

Previous water monitoring is in line with the company's care and maintenance closure plan for the Old Pirate project. No breaches to the water management plan occurred during the 2025 financial year.

F. Diversity:

Prodigy Gold actively seeks to attract a diverse range of skills and cultures to the business, with a specific commitment to employ staff from the lands on which we operate. Three staff are employed from Darwin over the past year, with others encouraged to base themselves in the Northern Territory. Where possible, priority will be given to hire field staff from local communities to support the current team.

The company's diversity policy is available on the company's website. Our policy is to recruit and manage on the basis of qualification for the position and performance, regardless of gender, age, nationality, race, religious beliefs, cultural background, sexuality or physical ability. It is essential that the company employs the appropriate person for each job and that each person strives for a high level of performance. There have been no exceptions to the policy this financial year. No executive staff or director positions were added or replaced during the year.

During the year, Prodigy Gold has started to work with the CLC to provide opportunities for employment from the local communities around the areas we operate. Currently there are no employees from the local communities, however Prodigy Gold will continue to work with the CLC to build capacity for future field staff from these areas.

Organisational Level	Female %
The Whole Organisation	22%
Technical Staff	0%
Administration Staff	100%
Senior Executives	50%
Field Staff	0%
Board Members	0%

The chairman monitors the adequateness of the diversity policy. The Board is responsible for developing the measurable objectives and strategies to meet the objectives of the Diversity Policy. The company is responsible for implementing, monitoring and reporting on the measurable objectives.

These measurable objectives include the achievement of:

- a diverse and skilled workforce, leading to continuous improvement in service delivery and achievement of corporate goals;
- a workplace culture characterised by inclusive practices and behaviours for the benefit of all staff;
- equal employment and career development opportunities;
- a work environment that values and utilises the contributions of employees with diverse backgrounds, experiences and perspectives through improved awareness of the benefits of workforce diversity and successful management of diversity; and
- awareness in all staff of their rights and responsibilities with regards to fairness, equity and respect for all aspects of diversity.

G. Local Communities:

A Commitment To Give Back To The Local Communities

The local communities in the Tanami and Lajamanu regions of the Northern Territory are at the forefront of our planning and decision making and the input we receive from these local groups provides our team with immense value and knowledge.

Prodigy Gold is mindful of supporting employment and businesses in local communities it operates in as much as possible. This is achieved through a number of ways such as sourcing local suppliers for essential supplies, contracting local workers and providing opportunities for community members to engage with the company and provide feedback on how we can give back to the local people.

CLC Engagement

The company has been engaging with the CLC mining officers to promote employment and business opportunities for local residents. The company applies a bias towards local contractors in its supplier processes.

Limited activities in the field for the 2024/25 year means there was limited need for the local Indigenous businesses but this will grow as opportunities increase around future potential mining. Prodigy Gold will ensure local suppliers and Indigenous businesses are afforded opportunities to work with the company on the development of its projects.

2025 Actions

When required Prodigy Gold will look to actively source employees from local Northern Territory locations, currently there are two employees based in the Darwin region who work out of the Companies head office.

The company has created a simplified pathway to employment for the local community via making contact with the company by phone, email, or letter, without needing to follow the standard application process.

Access agreements outlining a code of conduct for exploration are in place with the local pastoral station. Prodigy Gold works closely with the team from the Suplejack station where they provide equipment to assist with ground clearances and Prodigy Gold assists the station in maintaining fire breaks and access tracks.