Søstrene Grene's Climate account

Søstrene Grene has a climate and environmental footprint throughout the value chain. It is our goal to minimise the risk of a negative environmental impact and reduce the carbon footprint throughout our entire value chain. We therefore have a major responsibility to reduce our CO2 emissions in view of the future environment and climate changes the world is facing.

Updated Targets with the Science Based Targets Initiative (SBTi)
At Søstrene Grene, we have recalculated our carbon footprint for the year 2023/24 in collaboration with our external partners. The recalculation is due to improvements in internal data systems and significant progress in collecting more specific data in close cooperation with our suppliers and partners in the value chain. This change is performed in accordance with SBTi's policy for recalculation of base years when more specific data is available.

The Science Based Targets initiative (SBTi) has approved our updated base year (2023/24) and methodology under criteria version 5.2 (approved on 18 July 2025). This approval commits Søstrene Grene to a 10-year reduction period. The initiative oversees the reduction targets we have set as a company and monitors whether we meet them on time. It also commits us to working towards the goals of the Paris Agreement.

We have committed to an absolute reduction of Scope 1 and 2 emissions by 58.8%, and a relative reduction of Scope 3 emissions by 63,8% by 2034. This approval reinforces our strong focus on reducing emissions across all scopes.

Below is our climate account for the financial years 2023/2024 (base year) and 2024/2025, broken down by category in tonnes of CO_2e:

	Unit	2023/24	2024/25
Economic intensity in relation to turnover	**tCO_2e/mDKK**	**39.3**	**38.5**
Total tCO2e emissions	**tCO_2e**	**102,296**	**119,599**
Scope 1	**tCO_2e**	**688**	**576**
Scope 2	**tCO_2e**	**4,456**	**4,615**
Scope 3	**tCO_2e**	**97,151**	**114,408**
Economic intensity in relation to value added* Scope 3	**tCO_2e/mDKK**	**53.1**	**52.6**
Biogenic contribution	**%**		
Scope 3 upstream			
1. Purchased goods and services	tCO_2e	61,463	73,740
2. Capital goods	tCO_2e	2,511	2,223
3. Fuel- and energy-related activities (excl. Scope 1+2)	tCO_2e	739	884
4. Upstream transport and distribution	tCO_2e	3,726	5,460
5. Waste generated in operations	tCO_2e	1,127	1,363
6. Business travel	tCO_2e	681	945
7. Employee commuting	tCO_2e	1,614	1,208
8. Upstream leased activities assets	tCO_2e	-	-
Scope 3 downstream			
9. Downstream transportation and distribution	tCO_2e	-	-
10. Processing of sold products	tCO_2e	-	-
11. Use of sold products	tCO_2e	19,385	21,788
12. End-of-life treatment of sold products	tCO_2e	5,640	6,796

13. Downstream leased assets	tCO_2e	-	
14. Franchises	tCO_2e	-	
15. Investments	tCO_2e	-	
Out of Scope***	tCO_2e	61	222

* Value added = sales revenue – the cost of goods and services purchased from external suppliers
** Not calculated, as the figures were compiled prior to recent refinements in the GHG protocol as well as technical method updates in the assessment tool, Simapro
*** Out of Scope activities are activities that have a negative impact but do not fall within any other category.

The climate account has been verified by the third-party consulting firm SustainX.

We follow the internationally recognized GHG Protocol, which is the most widely used standard for measuring corporate CO_2 emissions – both within our own operations and across the entire value chain.

Our climate account covers all relevant areas within Scope 1, 2, and 3 – from energy consumption and transport to production, materials, and the use of our products. We focus especially on the areas where our impact is greatest – namely the products we sell.

The climate account shows our total CO2e emissions from our business and value chain calculated in line with the principles in the GHG Protocol which divide our climate emissions into our direct emissions (Scope 1), our indirect emissions (Scope 2) and our indirect emissions from our value chain (Scope 3).

We map where emissions occur – and how we can reduce them
We do this in close collaboration with experts and our suppliers. By understanding which materials and production methods generate the most emissions, we can make better decisions – both during the design phase and in dialogue with our partners.

We go beyond the requirements
Søstrene Grene takes responsibility for all our stores – including those operated through franchise or joint ventures. This is not a requirement, but we believe that responsibility follows influence. That’s why we’ve set an ambitious target: to reduce our direct emissions (Scope 1 and 2) by 58.8%.

We document everything
Alongside our climate account, we prepare a manual that describes how we calculate our emissions. This ensures transparency and makes it possible to track our progress year by year.

Methods and quality of Søstrene Grene’s Climate Accounting
Our climate account focuses on relevant categories within Scope 1, 2, and 3, including: purchased goods and services, capital goods, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, use of sold products, and end-of-life treatment.

Together with external partners, Søstrene Grene has examined and calculated all categories where our products and business generate emissions. Our external third-party partner, SustainX validates our progression in tracking emissions across our scopes and supports reduction targets. By mapping and identifying which products emit the most, how they are produced, and what materials they consist of, we can engage in targeted supplier dialogue. We also leverage design opportunities and recycled materials to ensure our products have the lowest possible CO_2e footprint – without compromising on quality.

This approach encompasses key categories in climate accounting that reflect our entire value chain – from production and raw material extraction to consumer use throughout the product's life cycle and subsequent disposal.

Including emissions from stores operated under franchise and joint venture agreements is an ambitious step. It sets a high standard, acknowledging that where your business has an impact, it also has a responsibility – regardless of the boundaries you choose.

The accounting process is carried out in close collaboration with external partners. Internally, data is collected and then validated in dialogue with specialized advisors to ensure the most accurate and transparent picture of Søstrene Grene's total emissions. At the same time, potential reduction opportunities are identified within each category to support the company's climate goals.

Alongside the climate account, Søstrene Grene prepares a manual that provides a detailed description of how Scope 1, 2, and 3 greenhouse gas emissions were calculated. Key themes such as purpose, quality control, and reporting frequency are described. For each selected scope and category, data for each activity is documented according to the following principles:

- How data was defined, collected, and categorized
- Documentation of assumptions, calculation methods, and estimates
- Quality checks and validation of data inputs and emissions
- Documentation of emission factors used

For questions in relation to Søstrene Grene's climate account, please write to sustainability@sostrenegrene.com