



SUSTAINABILITY REPORT 2025





SBS acknowledges First Nations Custodians and Elders, past and present, for their enduring connection to, and with, Country. We recognise that for tens of thousands of years, Aboriginal and Torres Strait Islander peoples have nurtured, cultivated and embraced Country across this vast continent. We respect and value the knowledges, practices, cultures and traditions which continue to be shared, and are grateful for the ongoing stewardship by First Nations peoples of the lands, skies and waterways on which we live and work.

SBS Elder in Residence Rhoda Roberts AO.





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COVER: Adam Liaw from *The Cook-Up with Adam Liaw*, the first program in Australia to track its carbon footprint with Sustainable Screens Australia.

FROM THE CHIEF FINANCIAL OFFICER



SBS is immensely proud of its leadership position in the environmental, social, and governance (ESG) space.

SBS is a national broadcaster serving all Australians, with a particular remit to serve multicultural, First Nations, and multilingual audiences. With its hybrid funding model, SBS occupies a unique position at the intersection of public and commercial media. At the heart of SBS is our Charter, which mandates the provision of services that reflect the diverse cultural fabric of Australian society. SBS's commitment to inclusivity and representation aligns closely with key ESG principles, particularly in the areas of social equity, ethical governance, and environmental stewardship.

As highlighted in this report, SBS has made ESG a key strategic priority over the past three years. By prioritising ESG, SBS is deepening its role as a socially responsible organisation – not only by promoting diverse voices and fostering understanding across communities, but also by actively contributing to a sustainable and equitable future.

Over the past few years SBS has driven a number of initiatives, such as our move to 100% renewable energy and the SBS On Demand advertising opt out which enables audiences to opt out of receiving advertising in certain categories such as gambling. This highlights the importance of our ESG framework within the context of the wider SBS Charter.

In 2025, SBS is celebrating its 50th anniversary of broadcasting. Over these five decades, social responsibility has remained central to SBS's operations, with a focus on informing, educating, and entertaining through an inclusive lens.

In the ESG context, SBS serves as a model for fostering social cohesion and equity by amplifying marginalised voices, promoting cultural diversity, and ensuring media representation for all communities. SBS governance practices reflect the principles of transparency, fairness, and inclusivity that are core to both the SBS Charter and ESG frameworks and provide a model for other organisations – be they government or commercial.

This report demonstrates SBS's leadership role in environmental sustainability with the adoption of sustainable production practices and ambitious plans to reduce carbon emissions across all of the organisation's operations and supply chain.

By embedding ESG into its strategy and governance structures, SBS sets a clear standard for the industry as a contemporary national broadcaster in an increasingly diverse and complex world.

Nitsa Niarchos,
Chief Financial Officer, SBS





01

ESG AT SBS

A VIBRANT AND DIVERSE OFFERING

Our journey

One of Australia's most trusted news brands

SBS News is named as one of the news brands with the highest audience trust in Australia, according to the *Reuters Institute Digital News Report 2024* and 2025.

First broadcaster to move to 100% renewable energy

SBS has led the Australian broadcast space in the move to decarbonisation, setting clear targets and moving to 100% renewable energy for the long term.

Leading the way to a more inclusive screen sector

SBS's market-leading Commissioning Inclusion Guidelines outline SBS's commitment to reflecting the diversity of Australia through on-and off-screen roles across its commissioned content slate.

Using innovation to drive better societal outcomes

The SBS On Demand opt-out for advertising across wagering, alcohol and quick service restaurants highlights how digital innovation can be used to drive better societal outcomes.

First Australian broadcaster to measure carbon footprint of TV production

In 2024, SBS became the first Australian broadcaster to have the carbon footprint of a TV show measured and validated by the Sustainable Screens Australia albert tool.

SBS becomes the first Australian broadcaster to have near- and long-term carbon reduction targets validated by SBTi

In early 2025, SBS had its carbon reduction trajectory, both near-term and longer-term Net-Zero targets, validated by the Science Based Targets initiative (SBTi).

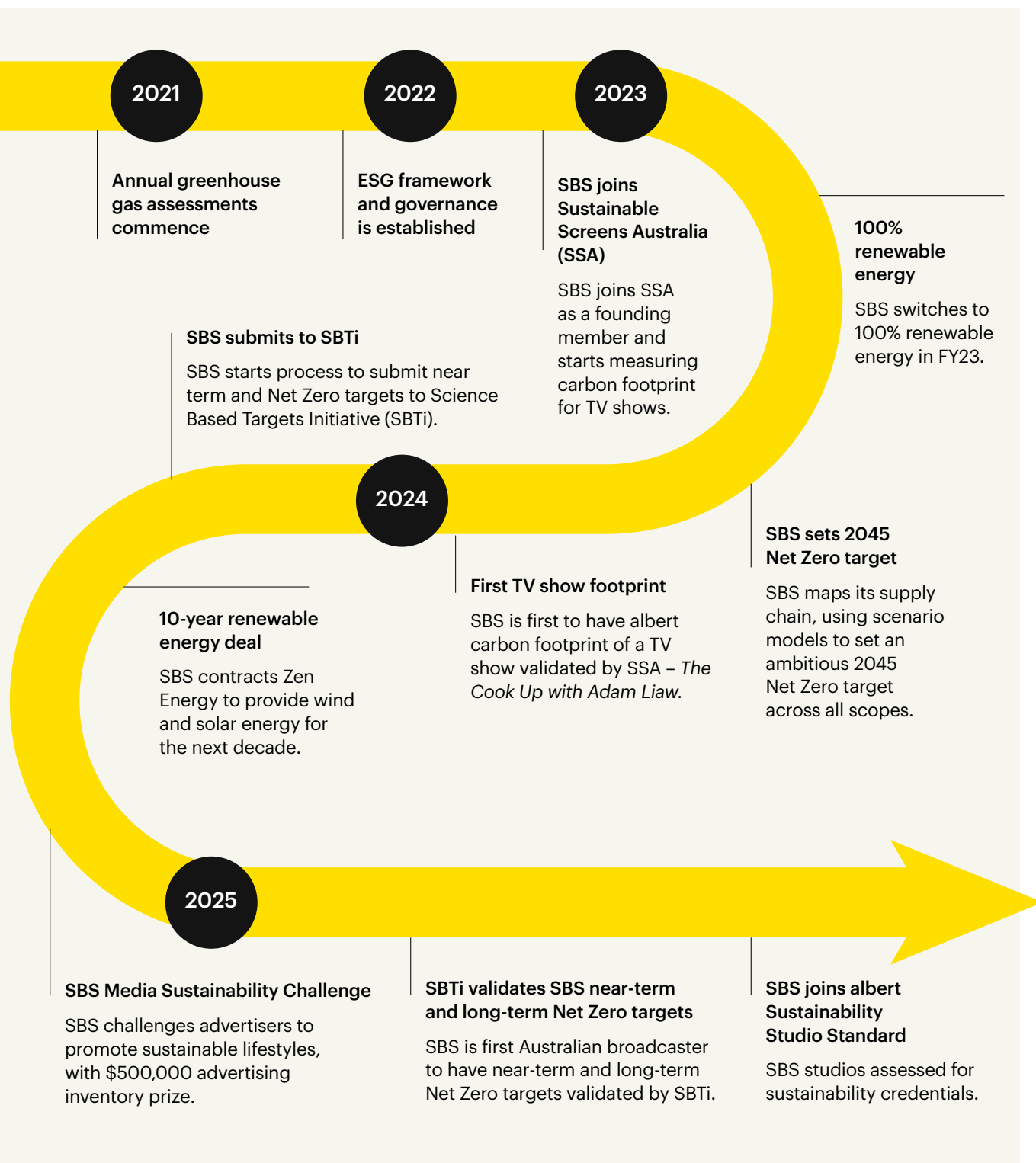
Driving industry change through new initiatives

In 2025, SBS launched the SBS Sustainability Challenge aimed at encouraging brands to normalise sustainable behaviour and highlight better environmental practices for consumers.



Great Australian Road Trips used a mix of hybrids and EVs for a lower carbon footprint.

TIMELINE OF SBS'S RECENT SUSTAINABILITY ACTIVITIES



SBS'S ESG FRAMEWORK

How we chose SBS's ESG Material Topics

In 2022, SBS identified Environmental, Social & Governance (ESG) as an important strategic priority and began work on a framework to bring together key ESG topics across the business for elevated attention and focus.

We conducted a materiality assessment, which identified a long list of potential ESG topics relevant to the media sector. A range of global ESG standards were used to validate this long list, including frameworks from Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB), International Sustainability Standards Board (ISSB) and Sustainability Development Goals (SDGs). Interviews, surveys and workshops with key stakeholders determined the most material topics for SBS with the final list of ten topics approved by the SBS Executive Committee and presented to the SBS Audit and Risk Committee.

A gap assessment for each topic analysed the current situation and opportunities for further development, articulating short-, medium- and long-term objectives. Targets were then set for each topic with specific metrics to be tracked for FY24.

How we are evolving SBS's ESG targets

After a full year of monitoring and tracking the FY24 ESG targets, SBS was in a good position to evolve and mature its focus for the 10 topics for FY25. Targets were updated to reflect progress and emerging priorities. For example, for the carbon emissions and climate change topic, the organisation had made the switch to long-term 100% renewable energy in FY24 and so the target switched focus to reducing emissions for business travel in FY25.

For the Production Environmental Impact topic, progress on rolling out the carbon calculator albert tool in FY24 enabled more specific targets to be set for the number of hours of content to be albert-certified in FY25. Overall targets were tightened and updated with the key metric per topic shown in the table opposite..



Lunar New Year celebration with SBS.

Topic		FY24 Target	FY24 Achievement	FY25 Target	FY25 Achievement
Environmental	Carbon emissions and climate change	Switch to 100% renewable energy	Signed 10 year Power Purchase Agreement for 100% renewable energy with Zen Energy	Business Travel target to reduce business travel emissions	Business Travel emissions reduced year on year by over 25%, exceeding the target
	Environmental production impact	Commissioned productions to track carbon footprint and introduce sustainable measures to reduce emissions	Six internal and commissioned productions tracked carbon footprint	50% of commissioned and produced hours to be albert certified through SSA by end of FY25	60% of commissioned and produced hours certified with albert
	Recycling, waste and e-waste	Minimise cubic metres of waste to landfill and set target based on FY24	Tracked 12 months of data and set target for FY25	Limit waste to landfill with an annual target of less than 199t for FY25	Landfill waste for FY25 was on target at 199t
	Community impact	Monitor network association, awareness and consumption for Settlement Guide and community activations including Cultural Celebrations	Successfully delivered Cultural Celebrations for Diwali, Ramadan, Eid, NAIDOC Week and Lunar New Year	Monitor audience association of Cultural Celebrations with SBS and content engagement associated with Cultural Celebrations	Audiences who engage with SBS have higher engagement and familiarity with cultural events. SBS is the number one media brand associated with cultural celebrations.
Social	First Nations impact	Implement Year 2 (FY24) deliverables within SBS's Elevate RAP	Completed 2 years of 4 year RAP with significant progress against majority of deliverables	Implement Year 3 (FY25) deliverables within SBS's Elevate RAP	Progress continued against Year 3 (FY25) deliverables
	Employee diversity and inclusion	Maintenance of representation targets, with new target on disability representation	Disability representation now at 14.3%, exceeding target of 12%	Maintain SBS Inclusion score at 87%	SBS Inclusion score maintained at 87% as per target
	Representative media presence	Year 3 (FY24) targets for representation of culturally and linguistically diverse people, Aboriginal and/or Torres Strait Islander peoples, people with disability, LGBTQI+, and women, on-screen and off-screen	Met Year 3 (FY24) targets for Equity & Inclusion representation	Diversity targets for representation of culturally and linguistically diverse people, First Nations, People with Disability, LGBTQI+ and women on screen and off-screen	Year 4 (FY25) targets are on track, with Guidelines for Diversity Representation extended by one year. Target Report published, confirming 3 year targets (2021-2024) were achieved
	Health and safety	Minimise the number of work-related health and safety incidents	Achieved Lost Time Injury Frequency Rate of 0.48, ahead of industry average of 1.15	Maintain Lost Time Injury Frequency Rate below industry average (1.9)	Achieved Lost Time Injury Frequency Rate of 0.81 ahead of industry average
Governance	Privacy and data safety	Minimise the number of data security and privacy breaches	No notifiable privacy breaches in FY24	Maintain annual deletion of inactive audience accounts	Completed deletion of audience accounts inactive for 5+ years
	Trusted news and information	Maintain SBS trustworthiness ranking by Australian audiences as measured by SBS Brand Tracker	Maintained trust in SBS News by Australian audiences in Brand Tracker	Promote a shared understanding of the role of Public Media, Editorial Independence and Editorial Upward referral process	SBS Editorial Standards maintained through assisting staff with editorial refresher annual training

- 100% renewable energy contract with Zen Energy. Business Travel covers staff operational air travel – source CTM.
- Albert certification covers in-house and commissioned productions by TV team
- Waste to landfill covers Sydney office (largest premises)
- Measures engagement and familiarity with cultural events and association with media brand through a nationally representative sample – source dynata
- RAP deliverables outlined in SBS Reconciliation Action Plan
- Diversity & inclusion targets outlined in SBS Inclusion, Equity & Diversity Strategy
- Targets outlined in SBS Commissioning Inclusion Guidelines
- Lost Time Injury Frequency Rate is a workplace injury/illness that results in an employee being unable to perform their regular work duties for at least one full workday or shift following the incident
- For user accounts inactive for 5+ years, SBS deletes or de-identifies data. Users are notified by email and given 30 days to re-activate their account and can also proactively delete their accounts
- Trustworthiness measured through the annual SBS Brand Tracker

A woman with long dark hair, wearing a black headset with a microphone, is smiling and looking towards the camera. She is wearing a dark red blazer over a black top. She is sitting at a desk with a yellow tablecloth. On the desk, there is a black computer mouse, a black pen, and some white papers. The background is a solid yellow color with a large white lightning bolt graphic on the right side.

02

HOW SBS IS SERVING COMMUNITIES

SBS Arabic team at an Outside Broadcast event in Toowoomba.

FIVE STRATEGIC PILLARS

SBS's broader societal aims are embedded across our five strategic pillars so sustainability is a fundamental driver of decision-making and operations.

01

DISTINCTIVE NETWORK

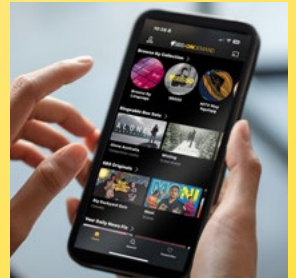
Our content explores, reflects and celebrates all forms of diversity in Australia and beyond – it's what we do best.



02

AUDIENCE FIRST

Serving our audiences with world-class content on all platforms, when and how they want to experience it.



03

COMMUNITY IMPACT

Working closely with communities in Australia to understand their issues and perspectives, amplify their voices and tell their stories.



04

GREAT PEOPLE; GREAT CULTURE

Our people and culture are our competitive advantage.



05

GREAT BUSINESS

Sustainability, world-class operational efficiency and processes, and globally unique partnerships.



HOW SBS IS SERVING COMMUNITIES TO ENHANCE SOCIAL COHESION

Advancing social aims has been integral to SBS since its inception. The SBS Charter states that “the principal function of the SBS is to provide multilingual and multicultural broadcasting and digital media services that inform, educate and entertain all Australians and, in doing so, reflect Australia’s multicultural society.”

Within this brief, the national broadcaster also seeks to reflect and contribute to contemporary Australia and foster social cohesion and inclusion in one of the most multicultural countries in the world. SBS’s strategy, outlined in the SBS Corporate Plan, is designed to align closely with the organisation’s commitment to positive societal impact and long-term sustainability. The five strategic pillars reflect SBS’s focus on delivering meaningful social value.

- Great Business reinforces our commitment to responsible and ethical business practices, balancing commercial success with long-term environmental and social sustainability.
- Distinctive Network underscores our role in fostering a responsible content ecosystem, ensuring that our storytelling, programming, and partnerships contribute to cultural enrichment and social cohesion.
- Community Impact highlights our focus on initiatives that drive positive change, from championing inclusivity and diversity to supporting local community engagement.
- Audience First ensures SBS’s distinctive content contributes to social cohesion and connects with audiences.
- Great People; Great Culture ensures SBS continues to nurture a diverse and inclusive workplace and contributes to broader industry diversity.



SBS News reporter.

SBS NAMED ONE OF AUSTRALIA'S MOST TRUSTED NEWS BRANDS IN 2024 AND 2025



In 2024 and 2025, SBS News was named one of Australia's most trusted news brands according to the Reuters Digital News report, delivering accurate and impartial news to communities across the country through unique global perspectives and in-depth reporting on major stories at home and abroad, delivering on SBS's purpose to enhance social cohesion.

Over the past 50 years, SBS has built a long history of extensive coverage of key national events, including the 2025 Federal Election. SBS World News is Australia's only television news service with a significant global focus. In the past few years, SBS has provided comprehensive coverage of the Hamas-Israel and Russia-Ukraine wars, reporting daily on developments in the region and around the world. The team also produced audio, text and video features to explain the situation across the region, and to reflect the impacts on communities in Australia. SBS's news coverage drew upon the expertise of journalists working across English and other language services, collaborating daily to deliver distinctive, unique and impactful stories.

SBS Audio continues to service communities with trusted news information in more than 60 languages via live radio streams, podcasts, online, and on social media. Reporting on complex and often-evolving world news events, content is handled with sensitivity and vigilance, and with a lens on the impact to diaspora communities in Australia.

As part of our commitment to supporting the ongoing journey of reconciliation for all Australians, SBS also plays a unique role in connecting the newest Australians with First Nations cultures, history, knowledges and experiences, as outlined in SBS's Elevate Reconciliation Action Plan. To this end NITV News plays an important role in helping provide news to a broad audience from a First Nations lens.

HOW SBS IS SERVING COMMUNITIES

How SBS connects with communities

As Australia’s most diverse broadcaster, SBS holds a unique place in the media landscape. We reflect the character of Australia, inspiring everyone to explore, respect and celebrate our diverse world. As Australia’s demographic and linguistic landscape continues to evolve, SBS is responding with the addition of new languages and a growing, relevant and accessible offering for all Australians wherever they live, whatever their preferred language, and however they choose to watch, read or listen.

CULTURAL CELEBRATIONS

Activations in communities in every state and territory across four key moments – Lunar New Year, NAIDOC Week, Ramadan/Eid and Diwali – as well as much more multilingual cross-platform content. SBS also has a presence at dozens of community events every year.

LEADERSHIP IN RECONCILIATION

Progress continued across the network in delivery of the third year of SBS’s Elevate Reconciliation Action Plan.

ELDER-IN-RESIDENCE ORATION

Proud Widjabul Wiabul woman from the Bundjalung nation, Rhoda Roberts AO, has delivered and curated a powerful oration as part of her role as SBS’s Elder in Residence, designed to provide a dedicated space for elevating and amplifying Indigenous voices, and shared with audiences as part of NAIDOC Week.

AUSTRALIA EXPLAINED

Two million video plays and a new marketing campaign to help new migrants and refugees navigate life in Australia.

SBS LEARN ENGLISH →

A dedicated free service that provides language lessons and content to help Australian migrants improve their English and settle into life in Australia. It offers videos like “Bring a Plate” which help new migrants understand Australian culture and develop their language skills.

SBS Dinka team at an Outside Broadcast event in Toowoomba.



SBS as a leader in representation of Australian stories

SBS has continued to work closely with its production partners to ensure all Australians are seeing themselves, their communities and their stories reflected on screen through its commissioned Scripted and Unscripted content slate.

In 2024, SBS delivered the third year of the [Commissioning Equity & Inclusion Guidelines 2021-2024](#), achieving the targets set for representation in on- and off-screen roles. SBS launched its second iteration of [Commissioning Guidelines](#) from July 2025 – June 2028, with the existing targets extended to apply in preparation for the launch.

The Guidelines recognise the voices and lived experience that has been historically under-represented in the screen sector, and include genre-specific targets for representation of people who identify as culturally and linguistically diverse, First Nations, people with disability, LGBTQI+, and women, in on and off-screen roles and for career progression. Multi-year targets apply across SBS-commissioned and internally produced programs, outside of News and Current Affairs and Sport. They complement the range of screen sector initiatives and career pathways SBS invests in to support an inclusive screen sector, and Australian screen stories.

Using innovation to drive better societal outcomes

SBS continues to demonstrate leadership, social responsibility and a commitment to our Audience First approach – one of the foremost examples of this is SBS On Demand's advertising opt-out initiative.

Since Q1 2024, SBS On Demand audiences have had the option to opt-out of being served advertising in the wagering, alcoholic beverages or quick-service restaurant (QSR) categories, giving people more opportunity to control their viewing experience. The move was warmly received by audiences and demonstrated SBS's commitment to using digital innovation to drive a better experience for both audiences and advertisers.



NAIDOC Week 2025 Teacher Resource
Foundation to Year 10

 SBS Learn



03

OUR PATH TO NET ZERO

OUR PATH TO NET ZERO

SBS has implemented an ambitious Net Zero target of 2045 across its operations and supply chain (Scopes 1, 2 & 3) and set a near-term target of 42% reduction in emissions by 2030 (against an FY22 baseline) giving the corporation an ongoing strategic focus on reducing emissions across all categories.

The near-term and Net Zero targets have been validated by global standards body Science Based Targets Initiative (SBTi) as aligned with the latest science.

42%

REDUCTION TARGET IN EMISSIONS BY 2030

SBS is now in its fifth year of measuring its carbon footprint, giving the organisation insight into the greenhouse gas emissions from all parts of SBS's operations and supply chain. This has helped guide and prioritise SBS's decarbonisation strategy and efforts so that the most emissions-intensive parts of the organisation can be progressively improved. It also informed SBS's ambitious near-term and long-term Net Zero targets.

SBS's direct operations (Scope 1 and 2) were the first areas addressed and there has been significant progress on these:

- Fleet – SBS switched 72% of its fleet to hybrid or electric vehicles with the aim of completing this switchover to 100% hybrid or electric vehicles by end of calendar year 2025.
- Electricity – SBS switched to 100% renewable energy in FY23 and has subsequently entered into a 10-year Power Purchase Agreement for wind and solar power with Zen Energy which will provide SBS's renewable power through to FY34.

NET ZERO TARGET OF 2045

72%

OF SBS FLEET IS **HYBRID OR ELECTRIC VEHICLES**

100%

RENEWABLE ENERGY THROUGH TO FY34

"I am very pleased that we are setting an ambitious date of 2045 for Net Zero on all emissions, including Scope 3. This is a space where SBS can and should lead the industry."

James Taylor, SBS Managing Director 2018-2025

OUR PATH TO NET ZERO

SBS's supply chain and indirect emissions (Scope 3) are a significant proportion of its total carbon footprint, with content, technology, marketing and business travel offering the most scope for reductions. Key achievements in this area include:

- **Television production** – SBS was the first broadcaster in Australia to use the albert carbon calculator via Sustainable Screens Australia. The pioneering program was SBS's in-house cooking show *The Cook Up with Adam Liaw* which measured its carbon footprint in FY24, building this into business-as-usual for subsequent series. SBS has since extended this approach to a number of in-house and commissioned programs including *Insight*, *Alone Australia*, *Going Places with Ernie Dingo*, *Great Australian Road Trips*, *Koori Knockout*, *Mastermind* and Shaun Micallef's *Origin Odyssey*. During FY25, SBS measured the carbon footprint of 60% of its commissioned hours. Using the albert tool is an effective way to identify the main sources of emissions in order to reduce the overall carbon footprint of the production.
- **Television studio** – SBS is one of a small number of global broadcasters to sign up to the UK's BAFTA albert Studio Sustainability Standard scheme which is a voluntary global standard for studio facilities. It aims to benchmark a studio's current sustainability practices and offer best practice tips and recommendations for improving the overall standard. SBS's Studios 1 & 2 have been assessed as 'Good', scoring 69% on the sustainability scorecard, with recommendations for improving their sustainability credentials even further.
- **Working with suppliers** – SBS has proactively engaged with its top 20 suppliers in the content, technology and marketing sectors to share learnings on decarbonisation and actively encourage further ambition.
- **Procurement policy** – SBS has updated its Procurement Policy to ensure sustainability is a consideration in selecting suppliers and in all tender processes.
- **Business travel** – as a public broadcaster with a global news and entertainment offering, business travel is an inevitable part of SBS's operations. However, as a source of emissions within SBS's direct control, the organisation is aiming to contain the carbon footprint of business travel as much as possible. In FY25, an Organisational Performance Indicator for business travel was introduced, with a target to limit emissions below a ceiling in order to create shared accountability across the business in this area. This has led to a 25% reduction in emissions year-on-year with teams using levers such as reducing the number of trips or the number of staff travelling, selecting lower-emissions routes, aircrafts and class of travel and working with local talent and crew wherever possible.

MEASURING THE CARBON FOOTPRINT OF THE TELEVISION SHOWS WE MAKE

SBS has led the way in the television industry with *The Cook Up with Adam Liaw* becoming the first television program to measure its carbon footprint through Sustainable Screens Australia using the albert Calculator – a tool to calculate and validate greenhouse gas emissions from productions. This was followed swiftly by *Insight* and *Going Places with Ernie Dingo* and is now becoming a standard production tool for SBS commissioned and in-house programs.

SBS FIRST AUSTRALIAN BROADCASTER TO HAVE NEAR-TERM AND NET ZERO TARGETS VALIDATED BY SCIENCE BASED TARGETS INITIATIVE (SBTi)

Global standards body SBTi validated SBS's emissions reductions targets as aligned with the latest science and commended the organisation's level of ambition.

Sharing impartial factual information about sustainability with audiences

As a public broadcaster SBS also has a role to play in providing impartial factual information to audiences about climate change and sustainability issues in a clear objective way that conforms with SBS's editorial framework. Examples of this are the SBS On Demand Earth Day collection and the award-winning SBS podcast *Everything We Need* which looks at climate solutions in regional communities.

ALONE SEASON 3: LOW EMISSIONS MARKETING CAMPAIGN

SBS aims to reduce its carbon footprint across all parts of its operations and supply chain. From a marketing perspective, this means designing promotional campaigns which minimise emissions. In a first-to-market partnership, SBS and JCDecaux developed a more sustainable campaign for *Alone Australia Season 3*. JCDecaux has been working with Scope3 an industry-first methodology that enables advertisers to measure and reduce the carbon footprint of their Out-of-Home media activity with easy ready-made advertising formats. The Out-of-Home campaign for *Alone Australia Season 3* curated an optimised programmatic panel list resulting in an estimated 57% lower median emissions per 1000 impressions (gCO2ePM) than the median digital out of home panel while successfully reaching the target audience.



A lower-emissions billboard for *Alone Season 3*.

SBS GREEN CLOTHES SWAPS

SBS Green employee group aims to find fun and engaging ways to help staff become more sustainable at work and at home. One of the most successful regular events is an organisation-wide clothes swap where staff members exchange pre-loved clothing, enjoy finding new outfits and promote the values of reusing and recycling, with hundreds of items saved from landfill. The clothes swaps have now become a regular activity, with seasonal events held to exchange summer clothes or winter coats.



Staff at an SBS Green Clothes Swap.



"Special Broadcasting Service steps up, joining the growing list of companies cutting emissions across their entire value chain in line with science."

Susan Jenny Ehr, Interim CEO of the Science Based Targets initiative.

A woman with long dark hair, smiling, is sitting on a metal structure. She is wearing a white sleeveless top and patterned trousers. The background is dark with three bright circular stage lights. A large yellow lightning bolt graphic is on the right side of the image.

04

WORKING WITH INDUSTRY

Kumi Taguchi, host of *Insight*, one of the first SBS programs to track its carbon footprint.

WORKING WITH INDUSTRY

As a sustainability leader, SBS aims to influence beyond its own operations and supply chain, working with the broader industry towards overall sustainability goals. SBS is a founding member of industry bodies across television production, audio and advertising and its recently launched SBS Sustainability Challenge 2025 will inspire marketers and brands to promote more sustainable lifestyles and behaviours.

Sustainable Screens Australia

SBS is one of 16 founding members of Sustainable Screens Australia (SSA) which launched in October 2022. SSA brings together broadcasters, production companies and funding agencies to create a coordinated approach to measuring and reducing emissions from television production. It licenses a carbon calculator tool (albert) from the UK which has become standard in the UK broadcasting industry. This tool helps measure the carbon footprint of television productions to drive a focus on reducing emissions. Current members are below:

SBS IS A FOUNDING MEMBER OF SUSTAINABLE SCREENS AUSTRALIA



WORKING WITH INDUSTRY

Green Ears

SBS founded Green Ears, an audio industry sustainability group made up of public broadcasters, community radio, commercial radio, training institutions and transmission partners. Members include Australian Broadcasting Corporation, Special Broadcasting Service, Commercial Radio Australia, Australian Film Television & Radio School, Nova, BAI Communications, Southern Cross Austereo, Nine, ARN and Community Broadcasting Association of Australia. The aim of Green Ears is to share information, insights and lessons on decarbonising operations and supply chain for audio broadcasters. It has been meeting regularly since late 2022.

Ad Net Zero

SBS joined Ad Net Zero as a foundational member when it launched in Australia in October 2024 following its establishment in the UK in 2020. Ad Net Zero encourages its members – who span all parts of the advertising sector – to reduce emissions from their own production, distribution and operations as well as influencing consumers to support more sustainable products, services and behaviours.

Scope3

SBS partnered with advertising emissions measurement company Scope3 in late 2023 with the aim of measuring and reducing the carbon footprint of its advertising products to help clients decarbonise their advertising spend. Since then, SBS has worked with Scope3 to create a new advertising product 'Solus Impact' which grants brands exclusivity to run the only advertisement in a program of choice with a corresponding 14-20x reduction in emissions. SBS is also the first Australian streaming media company to share transparently all SBS's direct campaign data with Scope3 which helps clients see a true picture of their total digital advertising footprint.

SBS Sustainability Challenge 2025

In October 2024, SBS announced its Sustainability Challenge – a competition designed to challenge the industry to go further on sustainability, aimed at encouraging brands to normalise sustainable behaviour and highlight better environmental practices for consumers. SBS will provide advertising inventory to the value of \$500,000 to the winning campaign.

The aim is to encourage campaigns which can help drive better environmental practices among consumers. The competition launched to agencies and brands in early 2025 with the winning campaign announced late 2025.





Ernie Dingo in *Going Places with Ernie Dingo*, one of the first NITV programs to measure its carbon footprint.

05

METRICS AND TARGETS

COMMONWEALTH CLIMATE DISCLOSURE CLIMATE STATEMENT

METRICS AND TARGETS

SBS's Climate Statement

This Climate Statement meets the requirements set out in the [Commonwealth Climate Disclosure](#) which aligns with the Australian Sustainability Reporting Standard AASB S2 Climate-related disclosure standard, with specific tailoring for the Commonwealth Public Sector. The index sets out which section responds to each clause in the Commonwealth Climate Disclosure requirements.

Methodology

SBS has calculated its full greenhouse gas emissions for FY24 – the fourth year of measuring its carbon footprint – using the Greenhouse Gas Protocol. Emissions are calculated in tonnes of carbon dioxide equivalent (tCO₂-e) and the only material greenhouse gas emitted is carbon dioxide. The FY25 greenhouse gas emissions have also been calculated according to the APS Net Zero Emissions Reporting Framework and are included below.

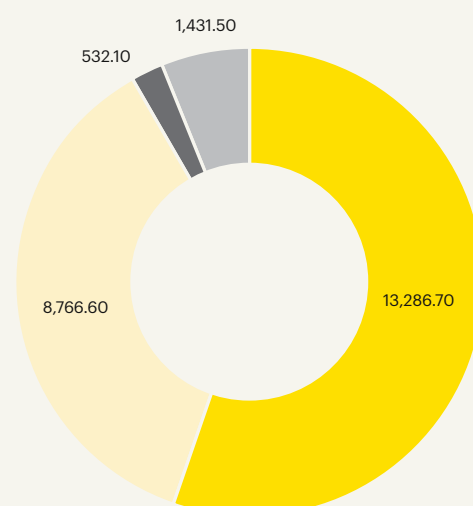
Metrics – FY24 Greenhouse Gas Emissions

FY24 Emissions by GHG Protocol Category

Scope	Emissions (tCO ₂ -e)	Percentage of total (%)
Scope 1	91.9	0.33%
Scope 2 (market-based)	-	0.00%
Scope 3 (total)	28,135.6	99.67%
Category		
Scope 3, Category 1 - Purchased Goods & Services	24,016.9	85.08%
Scope 3, Category 2 - Capital Goods	31.5	0.11%
Scope 3, Category 3 - Fuel & Energy-related activities	9.1	0.03%
Scope 3, Category 4 - Upstream transportation & distribution	52.5	0.19%
Scope 3, Category 5 - Waste generated in operations	411.6	1.46%
Scope 3, Category 6 - Business travel	2,681.4	9.50%
Scope 3, Category 7 - Employee commute	932.6	3.30%
	28,227.5	100%

FY24 Scope 3, Category 1 (Purchased Goods & Services)

	Emissions (tCO ₂ -e)	% of Category 1	% of total Scope 3
ICT Services	13,286.70	55%	
Professional Services eg Content	8,766.6	37%	
Advertising & Marketing Services	532.1	2%	
Other	1,431.50	6%	
Total Category 1	24,016.90	100%	



METRICS AND TARGETS

Emissions reduced by 51% from FY23 to FY24 as shown below, with a number of factors causing this change such as changes in industry emissions factors for key categories like content acquisition and technology as well as a reduction in business travel.

	FY23	FY24
Scope 1, 2 & 3 Emissions in tCO ₂ -e	58,048	28,228

Market and location based emissions – FY24

FY24

Emissions by Scope (Market-Based)		
	Emissions (tCO ₂ -e)	Percentage of total (%)
Scope 1	91.9	0.30%
Scope 2 (market based)	–	0.00%
Scope 3	28,135.6	99.70%
Total	28,227.5	100%

Emissions by Scope (Location-Based)		
	Emissions (tCO ₂ -e)	Percentage of total (%)
Scope 1	91.9	0.30%
Scope 2 (location-based)	3,564.0	11.10%
Scope 3	28,407.0	88.60%
Total	32,062.9	100%

* The location-based method looks at the average emissions from the grid where the electricity is consumed. It does not distinguish between different energy sources (like renewable energy or fossil fuels) but instead uses the overall emissions figures from the local grid's energy mix to estimate emissions from electricity use.

Both location-based and market-based emissions reporting apply to scope 2 and scope 3 emission categories.

Greenhouse Gas Emissions Inventory– Location-Based Method (selected categories) – FY25

FY25

Emission Source	Scope 1 tCO ₂ -e	Scope 2 tCO ₂ -e	Scope 3 tCO ₂ -e	Total tCO ₂ -e
Electricity (Location Based Approach)	N/A	3,597.68	251.22	3,848.90
Natural Gas	53.12	N/A	4.19	57.31
Solid Waste	-	N/A	353.34	353.34
Refrigerants	140.64	N/A	N/A	140.64
Fleet and Other Vehicles	35.80	N/A	9.05	44.85
Domestic Commercial Flights	N/A	N/A	547.30	547.30
Domestic Hire Car	N/A	N/A	17.20	17.20
Domestic Travel Accommodation	N/A	N/A	109.79	109.79
Other Energy	-	N/A	-	-
Total t CO2-e	229.56	3,597.68	1,292.09	5,119.34

Note: the table above presents emissions related to electricity usage using the location-based accounting method.

CO₂-e = Carbon Dioxide Equivalent.

n/a = not applicable

Electricity Greenhouse Gas Emissions – FY25

Emission Source	Scope 2 tCO ₂ -e	Scope 3 tCO ₂ -e	Total tCO ₂ -e	Electricity kWh
Electricity (Location Based Approach)	3,597.68	251.22	3,848.90	5,330,173.68
Market-based electricity emissions	-	-	-	-
Total renewable electricity consumed	n/a	n/a	n/a	6,299,998.78
Renewable Power Percentage ¹	n/a	n/a	n/a	969,825.10
Jurisdictional Renewable Power Percentage ^{2, 3}	n/a	n/a	n/a	-
GreenPower ²	n/a	n/a	n/a	5,320,149.02
Large-scale generation certificates ²	n/a	n/a	n/a	10,024.66
Behind the meter solar ⁴	n/a	n/a	n/a	-
Total renewable electricity produced	n/a	n/a	n/a	-
Large-scale generation certificates ²	n/a	n/a	n/a	-
Behind the meter solar ⁴	n/a	n/a	n/a	-

Note: The table above presents emissions related to electricity usage using both the location-based and the market-based accounting methods. The unit used is CO₂-e = Carbon Dioxide Equivalent. Electricity usage is measured in kilowatt hours (kWh). The location-based method looks at the average emissions from the grid where the electricity is consumed. It does not distinguish between different energy sources (like renewable energy or fossil fuels) but instead uses the overall emissions figures from the local grid's energy mix to estimate emissions from electricity use. The market-based method shows a business's electricity emissions in the context of its investments in different electricity products and markets. This includes from voluntary purchases of renewable electricity and mandatory schemes like the Large-scale Renewable Energy Target. The Market-based method assigns an emissions factor of zero for a business's sourcing of

renewable electricity and uses a Residual Mix Factor to calculate emissions from any remaining electricity consumption. Both location-based and market-based emissions reporting apply to scope 2 and scope 3 emission categories.

- 1 Listed as Mandatory renewables in 2023-24 Annual Reports. The renewable power percentage (RPP) accounts for the portion of electricity used from the grid, that falls within the Renewable Energy Target (RET).
- 2 Listed as Voluntary renewables in 2023-24 Annual Reports.
- 3 The Australian Capital Territory is currently the only state with a jurisdictional renewable power percentage (JRPP).
- 4 Reporting behind the meter solar consumption and/or production is optional. The quality of data is expected to improve over time as emissions reporting matures.

Additional Notes

1. Emissions from electricity consumed by electric and plug-in hybrid vehicles has only been reported for electricity directly purchased by SBS. Emissions associated with electricity consumption from public charging stations has not been reported for 2024-25
2. Natural gas is being reported from an additional building and additional staff in 2024-25 since data was not available in the previous year
3. This is SBS's first year reporting fugitive emissions from refrigerants
4. Hire Car emissions include additional data that was not available last year
5. Not all Fleet data was available at the time of the report and amendments to data may be required in future reports
6. The quality of data is expected to improve over time as emissions reporting matures

METRICS AND TARGETS

Emissions intensity metric

SBS calculates two emissions intensity metrics:

- Emissions per FTE
- Emissions per first run broadcast hour

The FY24 metrics are shown in the table below, including comparisons to FY23

Metric	FY23	FY24	% change FY23 to FY24
Emissions per FTE (defined as full-time equivalent staff members including casual staff)	43.8	21.03	-52%
Emissions per broadcast hour (defined as unique first run video and audio broadcast hours across all platforms)	1.22	0.57	-53%



METRICS AND TARGETS

Targets

SBS has set a long-term Net Zero target of 2045 across its operations and supply chain (Scopes 1, 2 & 3) – a 90% reduction in emissions against a base year of FY22. This is an absolute target rather than an intensity-based target which means the aim is to reduce the overall volume of emissions, rather than reduce the emissions per unit of activity such as revenue or employees. The target is a net target rather than a gross target which means the aim is to reduce emissions as much as possible with any unavoidable remaining emissions to be offset while a gross target aims to eliminate emissions completely. It was not calculated based on a sectoral decarbonisation approach which permits different sectors to decarbonise at different rates depending on their respective challenges. This decision was approved by the Executive Committee with updates provided to the Audit and Risk Committee.

SBS has also set a near-term target of 42% reduction in emissions by 2030 based on FY22 levels – this is a new target this reporting period and the first time a near-term target has been set.

Both these targets have been modelled taking into account factors such as:

- SBS's planned emissions reductions for categories it can control such as energy, fleet, business travel and television production carbon calculators
- Public commitments from suppliers on their own decarbonisation and Net Zero targets
- Proactive reductions from supplier emissions resulting from collaborations with key suppliers to encourage the acceleration of their decarbonisation journeys
- Macro trends and changes in overall industry emissions

The near-term and long-term target have been validated by the Science Based Targets Initiative (SBTi) as aligned with the latest science. They are consistent with the [Net Zero in Government Operations Strategy](#) as a matter of good practice. The objective of the target is to conform with science-based targets and the latest international agreements such as the Paris Agreement. The targets apply to Special Broadcasting Service as an entity in its entirety.

SBS will monitor and report on its progress against the near-term and long-term Net Zero targets and any revisions to the targets through the disclosure of its annual greenhouse gas emissions in each Annual Report. Progress to target and any target revisions are reviewed and endorsed by the Executive Committee, with the Audit and Risk Committee informed.

Renewable Energy

SBS switched to 100% renewable energy in FY23 and has subsequently entered into a ten-year Power Purchase Agreement for wind and solar power with ZEN Energy which will provide SBS's renewable power through to FY34.

Fleet

SBS has switched 72% of its fleet to hybrid or electric vehicles with the aim of completing this switchover to 100% hybrid or electric vehicles by the end of calendar year 2025.

A person wearing a white polo shirt, olive shorts, a green cap, and headphones is seen from behind. They are holding a boom microphone and standing on a rocky outcrop. In the background, a city is visible under a hazy sky. A large yellow graphic element, resembling a stylized 'S' or a series of connected triangles, is on the right side of the page.

06

RISKS AND OPPORTUNITIES

COMMONWEALTH CLIMATE DISCLOSURE CLIMATE STATEMENT

RISKS AND OPPORTUNITIES

Background to Commonwealth Climate Disclosures

The Department of Finance introduced [Climate-Related Disclosure Requirements](#) for Corporate Commonwealth entities such as SBS which require the organisation to conduct a climate risk and opportunity assessment, disclosing the results in its FY25 Annual Report. The Climate Risk Scenario Analysis must cover two global temperature scenarios (1.5C and 3C above pre-industrial levels), address two timeframes (2030 and 2050), and include physical (acute & chronic) and transition risks, and opportunities.

Methodology

In accordance with the [Australian Government's Approach to Climate Risk and Opportunity Management in the Public Sector 2024-2026 \(CROMP\)](#), a climate scenario analysis was conducted to identify key risks and opportunities. The first step in this process was a cross-divisional workshop to identify a long list of potential risks and opportunities.

Time horizons were identified as follows:

- **Short term** – up to 2030 – selected as SBS's near-term emissions reduction target is 2030
- **Medium term** – 2030 to 2045 – selected as SBS's long term Net Zero target is 2045
- **Long term** – 2045+ – selected as this is the period beyond SBS's Net Zero target

Inputs used to guide this scenario analysis included:

- Bureau of Meteorology State of the Climate report which was recommended by the CROMP process.
- Other Australian and global climate scenario reports such as the Network for Greening the Financial System Scenarios Portal.
- The Australian Energy Market Operator 2023 Inputs, Assumptions and Scenarios Report.
- The International Energy Agency Net Zero Roadmap 2023 report.
- Global Tipping Points 2023 Report.

A materiality lens was applied to prioritise and shortlist the top risks and opportunities. Each topic was developed in more detail, addressing the nature, likelihood and magnitude of each risk based on knowledge of current operations, consideration of the types of weather and climate changes identified in the scenario reports, and comparisons with similar situations which could act as a precedent (e.g. impact of COVID on supply chain and commercial revenue, impact of isolated natural disasters on infrastructure and business continuity). For opportunities, the process used was similar; the two temperature scenarios were used to establish the context and determine the different type of opportunity that might emerge under each scenario. Knowledge of existing opportunities in similar fields was used as a proxy to determine the likely impacts and strategic analysis applied to determine how SBS should prepare to capitalise on each opportunity. Potential mitigations, timeframes and degree of impact were also explored.

The draft risk assessment was shared with the SBS Executive Committee for endorsement and subsequently with the Board Audit & Risk Committee for noting.

RISKS AND OPPORTUNITIES

Material Climate Related Risks for SBS

Risks		Opportunities
Physical: acute/chronic	Transition	
Impact on transmission & business continuity for distribution to audiences	Downturn & disruption in economy leads to greater stress on advertising revenues for SBS	Content – opportunity to position SBS as a reliable trusted news & information provider on climate in multiple languages and a distinctive storyteller of First Nations stories of Caring for Country
Reduced staff productivity and health & safety impacts	Conflict between achieving carbon-intensive strategic initiatives (eg AI, large emission producing content events) and making progress towards SBS's Net Zero goals may create strategic or reputational/compliance risk	Sales – revenue opportunity to align with sustainability-focused advertising clients
Impact on continuity of production and supply of content (news, audio, television, community events)		Lower Costs – due to more sustainable production and more efficient energy and resource utilisation
Increased costs (energy, insurance, disrupted supply chains)		

RISKS AND OPPORTUNITIES

Concentration of Risks

The most significant risks for SBS are concentrated in the business continuity and staff health and safety areas as outlined in the detail below.

Detail of key risks and opportunities

RISK 1

Impact of severe weather events on SBS facilities & critical transmission infrastructure

Context	Scenarios	Likely Impacts
Increased frequency and severity of extreme weather events and higher average temperatures will create pressure on SBS offices and the critical transmission infrastructure it depends on for broadcast services creating a risk of disrupting core operations and making repairs and upgrades challenging, impacting television, digital and audio services to audiences and disrupting community engagement. Time horizon 2030 Impact area Service disruption Financial cost Staff safety Type of risk Physical – acute Physical – chronic	1.5C increase in temperature (Net Zero by 2050)	• Moderate impact on business continuity • Minor financial impact • Major transition costs to upgrade offices and infrastructure
	3C increase in temperature (Hotter more challenging world)	• Major impact on business continuity • Major cost impacts to support investment in resilience & disaster repair

Risk mitigation and resilience planning

To mitigate this risk we are investigating the following approaches:

- Working with transmission partners to map out and mitigate specific risks
- Investigate back up transmission and energy sources
- Future-proofing SBS facilities for extreme weather events and higher temperatures

RISKS AND OPPORTUNITIES

RISK 2

Impact to staff health & safety and productivity from the acute and chronic impacts of climate change

Context	Scenarios	Likely Impacts
Extreme heat and extreme weather cause a reduction in staff wellbeing (discomfort, distress, sickness, injury, death) while in SBS offices and on assignment threatening the safety and productivity of SBS staff. This includes both the physical and mental health of staff, and an increase in staff absenteeism from deteriorating health.	1.5C increase in temperature (Net Zero by 2050)	• Moderate impact to staff resources • Moderate financial impact
Time horizon 2045+ Impact area Staff illness, injury or death Staff compensation costs Increased costs Increased insurance premiums Type of risk Physical – acute Physical – chronic	3C increase in temperature (Hotter more challenging world)	• Catastrophic impact to staff resources • Major financial impact

Risk mitigation and resilience planning

To mitigate this risk we are investigating the following approaches:

- Working with insurance providers (Comcover and Comcare) to ensure sufficient and ongoing insurance coverage
- Future-proofing SBS facilities for extreme weather events and higher temperatures

RISKS AND OPPORTUNITIES

RISK 3

Impact to/on the production and acquisition of content from physical climate change risks and supply chain disruption

Context

If the impacts of climate change drive up the cost of acquired content (due to supply chain costs, production limitations and reduced content volume), this will increase costs for SBS. This impacts all types of content, particularly productions filmed in locations where climate impacts are felt more severely.

If the impacts of climate change make it more difficult to produce content, either because filming locations are unavailable/dangerous or because the costs of production (largely insurance premiums) make this untenable, SBS will either need to incur additional production costs or reduce the volume of produced content. This impacts location shoots, not studio productions. It impacts television scripted, unscripted and news content, and to a lesser extent audio content.

Time horizon

2030-2045

Impact area

Increased costs

Reduced access to content

Reduced availability of filming locations

Type of risk

Physical – acute

Physical – chronic

Scenarios

1.5C increase in temperature
(Net Zero by 2050)

3C increase in temperature
(Hotter more challenging world)

Likely Impacts

- Moderate financial impact
- Moderate impact to competitiveness

- Moderate – Major financial impact
- Moderate – Major impact to competitiveness

Risk mitigation and resilience planning

To mitigate this risk we are investigating the following approaches:

- Diversification of acquired and produced content

RISKS AND OPPORTUNITIES

RISK 4

Impact to SBS cost base from acute and chronic climate changes and from the economy transition in preparation for climate impacts

Context	Scenarios	Likely Impacts
Increased global temperatures and increased frequency and severity of extreme weather events are expected to have the following impacts to SBS's cost base: • Increased energy costs • Increased supplier costs as suppliers transition businesses to reduce carbon footprint • Increased property, travel and safety insurance premiums as increased probability of claims substantially increases insurance costs Time horizon 2045+ Impact area Increased costs Type of risk Physical – acute Physical – chronic Transition	1.5C increase in temperature (Net Zero by 2050)	• Moderate financial impact
	3C increase in temperature (Hotter more challenging world)	• Major financial impact
Risk mitigation and resilience planning To mitigate this risk we are investigating the following approaches: • Locked in long-term energy contract to mitigate energy cost inflation – already in place until 2034		

RISKS AND OPPORTUNITIES

RISK 5

Downturn & disruption in economy leads to greater stress on advertising revenue for SBS

Context	Scenarios	Likely Impacts
If advertising spend is diverted from SBS to media organisations with a sustainability position more closely aligned with those companies, SBS will have fewer opportunities to derive advertising revenue and would be expected to receive lower funds from remaining companies advertising with SBS television, digital and audio. In the event of an economic downturn attributed to the impacts of climate change, advertising revenue is expected to reduce for all media organisations with lower spend from existing advertisers and fewer companies utilising television advertising in their marketing strategies. Time horizon 2030 Impact area Reduced revenue Type of risk Transition	1.5C increase in temperature (Net Zero by 2050)	Moderate financial impact
	3C increase in temperature (Hotter more challenging world)	Major financial impact

Risk mitigation and resilience planning

To mitigate this risk we are investigating the following approaches:

- Defend premium advertising initiatives
- Develop sustainable advertising products and continue to position SBS as a sustainability leader
- Diversify revenue initiative
- Revenue monitoring and forecasting

RISKS AND OPPORTUNITIES

RISK 6

Conflict between achieving strategic initiatives which may be carbon intensive and achieving SBS's Net Zero goals

Context	Scenarios	Likely Impacts
There are potential conflicts between SBS's stated strategic initiatives (which may result in high levels of energy consumption) and SBS's Net Zero goals. SBS has a stated ambition to support the use of AI that serves the interests of our Charter. AI, in particular generative AI, is expected to require significant amounts of energy to generate content. This energy will come at a cost, both financially and in terms of SBS's carbon emissions. Large events also generate disproportionate emissions in their production and distribution. In the event these strategic ambitions conflict with our Net Zero carbon emission reduction target, there could be reputational damage if SBS fails to meet its stated sustainability objectives. To resolve this conflict there will need to be technological enhancements that reduce energy consumption and a careful balancing of strategic objectives and sustainability outcomes. Time horizon 2030 Impact area Increased costs Reputational damage Type of risk Physical – acute Physical – chronic	1.5C increase in temperature (Net Zero by 2050)	• Moderate financial impact • Moderate reputational impact
	3C increase in temperature (Hotter more challenging world)	• Moderate financial impact • Moderate reputational impact
Risk mitigation and resilience planning To mitigate this risk we are investigating the following approaches: • Actively monitoring monthly AI usage and related emissions • Incorporating consideration of carbon implications into all major new projects (see Major Projects section)		

RISKS AND OPPORTUNITIES

OPPORTUNITY 1

CONTENT – Opportunity to position SBS as a reliable trusted news & information provider on climate, and storyteller of distinctive First Nations climate/Caring for Country stories

Context	Scenarios	Likely Impacts
With an increase in severe weather events, SBS's role to provide critical messaging to communities in their preferred language becomes more important. Increased migration to Australia including climate refugees also increases the need for SBS's language services, potentially in an increased number of languages. SBS has an opportunity to tell distinctive stories about climate and sustainability, especially from a First Nations perspective which will inform audiences on this topic Time horizon 2030-2045 Impact area Increased revenue Improved reputation Type of opportunity Transition Physical – acute Physical – chronic	1.5C increase in temperature (Net Zero by 2050)	• Moderate financial impact • Moderate reputational impact from increased audience, consumption and sense of trust in SBS's relevance • Moderate financial impact
	3C increase in temperature (Hotter more challenging world)	• Major financial impact • Major reputational impact from increased audience, consumption and sense of trust in SBS's relevance • Major financial impact

How we are capitalising

The Language Services Review based on the Census will continue to guide SBS's investment in different language services. Migration patterns to Australia will be monitored to ensure SBS can continue to meet the language and community distribution in Australia. Positioning SBS as a reliable multilingual public broadcaster that communities can rely on in emergencies strengthens SBS's perceived role as an essential service. Building NITV's credentials in telling stories around sustainability and Caring for Country will help enhance SBS's reputation as a key source of information on this topic.

RISKS AND OPPORTUNITIES

OPPORTUNITY 2		
Increased revenue generation opportunities from advertisers aligning with broadcasters with strong sustainability credentials		
Context	Scenarios	Likely Impacts
SBS has positioned itself as a leading broadcaster in sustainability, being the first Australian broadcaster to achieve 100% renewable energy and with an ambitious target to achieve Net Zero on all emissions, including supply chain by 2045. Companies wanting to align with a broadcaster with sustainability credibility could advertise their sustainability initiatives on SBS knowing they will have a receptive audience, and this will bring financial benefits to SBS and reputational benefits to the advertiser. Time horizon 2045+ Impact area Increased revenue Improved reputation Type of opportunity Transition	1.5C increase in temperature (Net Zero by 2050)	• Moderate financial impact
	3C increase in temperature (Hotter more challenging world)	• Moderate financial impact
How we are capitalising SBS continues to generate sustainable advertising products and services including training, education, emissions measurement, low carbon advertising formats, sponsorship and placement and an industry-wide Sustainability Challenge to continue SBS's leadership position in this area and align more closely with clients		

RISKS AND OPPORTUNITIES

OPPORTUNITY 3

Reduced operational expenditure flowing from more sustainable business practices and more efficient energy and resource utilisation

Context

As SBS transitions its operations to achieve sustainability targets, notably Net Zero by 2045, it will need to improve the efficiency of operational processes. While the key metric is the reduction in net carbon emissions, improvements in technology, process optimisation and reduction in waste or redundant process steps will also reduce total expenditure for SBS, assuming the capital expenditure required to enhance existing processes is offset by expenditure savings.

Time horizon

2045+

Impact area

Reduced expenditure

Type of opportunity

Transition

Scenarios

1.5C increase in temperature
(Net Zero by 2050)

3C increase in temperature
(Hotter more challenging world)

Likely Impacts

- Moderate financial impact

- Major financial impact

How we are capitalising

SBS will continue to invest in energy-efficient buildings and assets such as fleet or studios, and use available tools such as the albert carbon calculator to pursue more sustainable production methodologies.



07

GOVERNANCE

COMMONWEALTH CLIMATE DISCLOSURE CLIMATE STATEMENT

GOVERNANCE

Background

Effective governance is crucial to enable our Board, as our Accountable Authority, to oversee SBS's management of climate-related risks and opportunities. With its Risk Management Framework in place, SBS utilises its existing policies and procedures to manage all risks including climate-related risks and opportunities. This is the first time SBS has conducted a formal climate-risk scenario analysis using the Commonwealth Climate Disclosure framework which has only become available in this period. However, climate risks have been included as strategic risks for SBS in previous years under the existing Risk Management Framework.

Governance approach

The Risk Governance and Management approach for managing climate risks and opportunities is consistent with the overall SBS Risk Management framework, where climate-related risks and opportunities are considered and prioritised relative to other types of risks. These risks are assessed in terms of severity using the same definitions of probability, impact and severity as other types of risks SBS faces, although the timeframes used for assessing climate risks and opportunities are longer (2030 to 2050) compared to the timeframes used in general operational risks which tend to be up to 5 years ahead. The Accountable Authority is the SBS Board which has established an Audit and Risk Committee to assist the SBS Board to discharge its responsibilities including oversight of the SBS risk management framework. This includes the

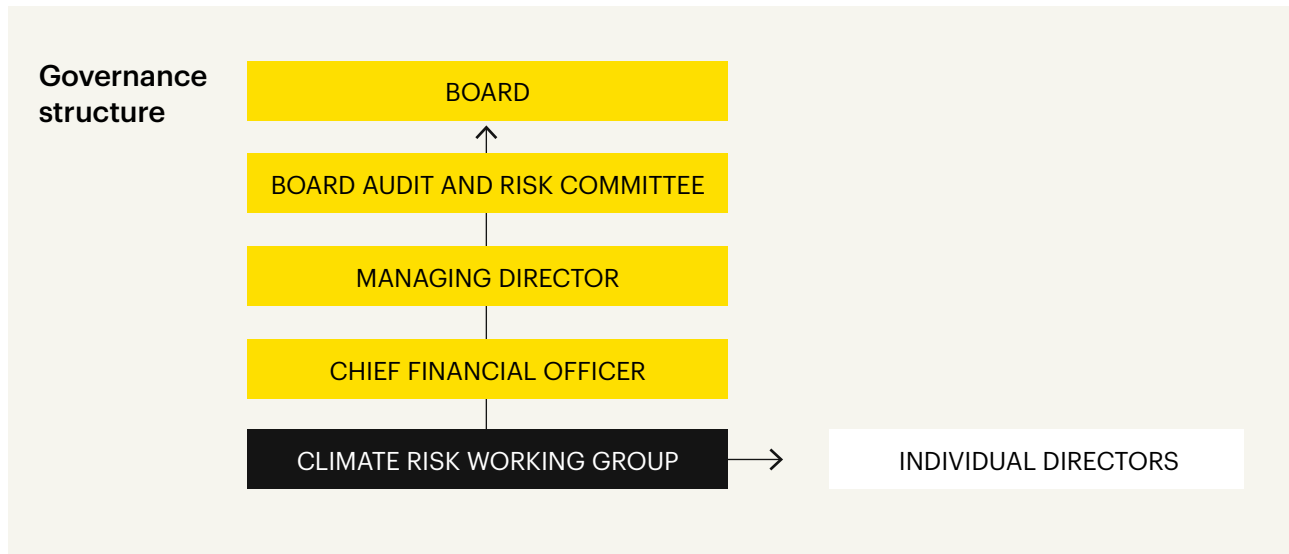
assessment of whether management has in place a comprehensive framework and related procedures to identify and manage financial and business risks, including climate-related risks and opportunities, as reflected in the Audit and Risk Committee's Charter. Risk reviews, which extend to climate-related risks are conducted on an annual basis. The Audit and Risk Committee also receives regular updates on all Environmental, Social and Governance (ESG) topics, including the Climate Change and Carbon Emissions topic which also enables risks to be escalated more frequently as and when needed.

A new dedicated cross-divisional group of Subject Matter Experts – the Climate Risk Working Group – has been established with the remit to identify and monitor climate-related risks and opportunities based on future climate scenarios as they relate to each part of the organisation. This group conducted the initial Climate Scenario Analysis and will meet annually to assess, review and update these risks.

Risk oversight

The roles and responsibilities for identifying, managing, monitoring and mitigating climate-related risks and opportunities are set out in the governance structure diagram and roles and responsibilities table below. Although climate risks have been identified previously as part of the overall SBS Risk Register, this is the first time SBS has conducted a comprehensive Climate Risk and Opportunity Assessment so the risk oversight processes described here have been newly-introduced in FY25.

GOVERNANCE



Roles & responsibilities

SBS Representative	Roles & responsibilities	Frequency
Board	Accountable Authority, which holds ultimate responsibility for SBS's governance, strategic direction and management of climate related risks and opportunities.	Ongoing
Audit & Risk Committee	The Audit and Risk Committee assists the Board in discharging its responsibilities to ensure management has adopted sound, robust and accurate policies and procedures in respect of risk oversight, which includes climate-related risks and opportunities.	Four times a year
Managing Director	Reviews and endorses the outcomes of the annual Climate Risk Review.	Ongoing
Chief Financial Officer	Presents the outcomes of the annual Climate Risk Review to the Managing Director for review and then to the Audit & Risk Committee.	Ongoing
Individual Directors	Informed by the Climate Risk Working Group, individual Directors own specific Climate Risks & Opportunities relevant to their function and incorporate specific Climate Risks & Opportunities relevant to their team into the Enterprise Risk Register if the risks are current or emerging.	Ongoing
Climate Risk Working Group	Responsible for reviewing and endorsing climate-related risks and opportunities, mitigations and controls via the Annual Climate Risk Review with updated climate scenarios.	Annual

GOVERNANCE

Controls and Procedures

Through the Annual Risk review process, Management considers SBS's key current and emerging risks and assesses what mitigants and controls either are in place or need to be introduced to ensure these risks are managed within the SBS Risk Appetite Statements. This review naturally considers any climate-related risks and opportunities. The results of the Divisional Risk reviews are presented to the SBS Executive Committee (ExCom) for moderation and endorsement, prior to their presentation to the Audit and Risk Committee. On a quarterly basis Management undertakes risk reviews in accordance with the organisation's Risk Management Framework. The results of the Quarterly Review are presented to and discussed by the ExCom with an update provided to both the Audit and Risk Committee and the Board.

The risks related to climate change are considered emerging in nature.

Skills and Competencies

SBS is building its climate-related skills and competencies across the organisation. It has appointed a Head of Sustainability who has been in place since 2023, with responsibility to coordinate sustainability initiatives and upskilling across SBS. Climate science education training (using the Climate Fresk training) was rolled out to key personnel working in sustainability in technology, content, marketing, finance, strategy and legal teams. The Federal Government's Climate Risk and Opportunities Management (CROMP) training was completed by the Climate Risk Working Group to inform their work on identifying climate risks and opportunities. The Media Sales team are developing a climate education module as part of the SBS Inclusion training which will be available to all SBS staff, as well as corporate clients. SBS's learning management system (SBSU) also includes an optional series on environmental and sustainability issues and staff members are encouraged to explore these modules as well as

free online resources on sustainability. Whether the organisation has sufficient and appropriate skills and competencies to manage climate-related risks and opportunities is assessed as part of the annual risk review. As the Accountable Authority, the SBS Board is updated regularly on the existing skills and competencies within the organisation and how staff are being equipped to continue improving their skills to respond to climate-related risks and opportunities.

Major Decisions

SBS has developed processes to ensure major transactions and projects take climate-related risks and opportunities into consideration. There are a number of mechanisms to do this:

- The SBS Procurement Policy has been updated to ensure tender processes incorporate sustainability considerations in the assessment process. Key suppliers are engaged in regular sustainability meetings, supplemented with annual surveys on their approach to emissions measurement and decarbonisation strategies.
- Major projects such as new capital works or major content projects will include consultation on sustainability considerations with the Head of Sustainability.
- Key sources of emissions have been identified by the annual greenhouse gas assessments (in place since FY21) and each of these areas has a dedicated representative who is responsible for considering strategies to decarbonise, in consultation with the Head of Sustainability.
- Top-emitting suppliers have been identified and sustainability is included as an agenda item in the regular meetings with each of these suppliers.

SBS 2025 CLIMATE STATEMENT INDEX

Commonwealth Climate Disclosure

Core Requirement	Overview	Location
G1(a)	Accountable Authority is the SBS Board	Section 7 – Governance approach
G1(a)i	Responsibilities of Audit and Risk Committee in relation to climate-related risks and opportunities are reflected in their Charter	Section 7 – Governance approach
G1(a)ii	Skills and Competencies	Section 7 – Skills and Competencies
G1(a)iii	Frequency of informing accountable authority – annual climate risk review with quarterly ESG updates where risks can be escalated	Section 7 – Governance approach
G1(a)iv	Strategy and Risk Management for major transactions	Section 7 – Major Decisions
G1(a)v	Setting Targets	Section 5 – Targets
G1(a)vi	Risk Oversight	Section 7 – Risk Oversight
G1(b)	Controls and procedures	Section 7 – Controls and Procedures
G2(a)	Regard to CROMP Approach	Section 6 – Methodology
G2(b)	Alignment with other policies	Section 5 – Targets
S1(a)	Material Information on Risks and Opportunities	Section 6 – Material Risks
S1(b)	Impact on Operational Model	Section 6 – Detail of Key Risks and Opportunities
S2(a)	Material Risks and Opportunities	Section 6 – Detail of Key Risks and Opportunities
S2(b)	Physical or Transition Risk	Section 6 – Detail of Key Risks and Opportunities
S2(c)	Short, Medium or Long-Term horizons	Section 6 – Detail of Key Risks and Opportunities
S2(d)	Definitions and reasons for Time Horizons	Section 6 – Methodology

SBS 2025 CLIMATE STATEMENT INDEX

Core Requirement	Overview	Location
S3(a)	Climate Risk and Opportunity Assessment	Section 6 – Methodology
S4(a)	Impact on Operational Model	Section 6 – Detail of Key Risks and Opportunities
S4(b)	Concentration of Risks	Section 6 – Concentration of Risks
R1(a)i	Inputs and Parameters	Section 6 – Methodology
R1(a)ii	Assessment of Nature, Likelihood and Magnitude	Section 6 – Methodology
R1(a)iii	Prioritisation of Climate Risks	Section 7 – Governance approach
R1(a)iv	Management of Climate Risks	Section 7 – Risk oversight
R1(a)v	Monitoring of Climate Risks	Section 7 – Risk oversight
R1(a)vi	Changes since last period	Section 7 – Risk oversight
R1(b)	Processes to identify Climate Opportunities	Section 6 – Methodology
R1(c)	Integration into overall Risk Management Process	Section 7 – Governance approach
R2(a)	Implementation of CROMP	Section 6 – Methodology
M1(b)	Information relevant to Greenhouse Gases	Section 7 – Governance approach
M1(c)	Targets	Section 6 – Methodology
M3(a)	Greenhouse Gas Emissions	Section 5 – Metrics FY24 Greenhouse Gas Emissions (but will be updated for FY25 in Annual Report)
M3(b)	Assumptions and Methodologies	Section 5 – Methodology
M3(b)	Assumptions and Methodologies	Section 5 – Methodology

SBS 2025 CLIMATE STATEMENT INDEX

Core Requirement	Overview	Location
M3(f)	Scope 3 Categories	Section 5 – Metrics FY24 and FY25
M5(a)	Metric for target	Section 5 – Targets
M5(b)	Objective of target	Section 5 – Targets
M5 ©	Part of entity	Section 5 – Targets
M5(d)	Target period	Section 5 – Targets
M5(e)	Base period	Section 5 – Targets
M5(f)	Interim targets	Section 5 – Targets
M5(g)	Quantitative – absolute or intensity	Section 5 – Targets
M5(h)	Informed by International Agreements	Section 5 – Targets
M6(a)	Validation of targets	Section 5 – Targets
M6(b)	Reviewing targets	Section 5 – Targets
M6©	Metrics for target	Section 5 – Targets
M6(d)	Revisions to target	Section 5 – Targets
M8(a)	Which Greenhouse Gases	Section 5 – Metrics FY24 and FY25 Greenhouse Gas emissions
M8(b)	Scope 1, 2, 3	Section 5 – Metrics FY24 and FY25 Greenhouse Gas emissions
M8©	Gross or Net	Section 5 – Targets
M8(d)	Sectoral Decarbonisation	Section 5 – Targets
M9(a)i	APS Net Zero – Renewable Energy	Section 5 – Renewable energy
M9(a)ii	APS Net Zero – Fleet	Section 5 – Fleet

