

UK Carbon Reduction Plan

Company name: ...STONEHAVEN GLOBAL

Publication date: ...24/10/2023.....

Commitment to achieving Net Zero

Stonehaven Global is committed to achieving Net Zero emissions by **2035**.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: August 2022 – July 23	
Additional Details relating to the Baseline Emissions calculations.	
The current calculations that we use for electricity sourced through Opus Energy is 36g CO ₂ e per kWh https://www.opusenergy.com/fuel-mix-disclosure/ . This compares with the UK average as of October 2023 of 207g CO ₂ e per kWh.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	No onsite generation
Scope 2 – location based	Using calculations from the grid would see our emissions at 3.93 tCO₂e
Scope 2 – net emissions based on market based	0.68 tCO₂e All energy consumed in our UK office comes from Opus Energy which is 100% green, renewable energy.
Scope 3	We are in the process of mapping and baselining our scope 3 emissions. Well to Tank (WTT) - UK electricity (generation) = 0.87 WTT- UK electricity (T&D) = 0.075
Total Emissions (net emissions/ market based scope 2)	1.625 tCO₂e excluding scope 3 except for WTT of UK electricity

Current Emissions Reporting

Reporting Year: Aug 2022 - July 23	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	No onsite generation
Scope 2 – location based	Using calculations from the grid would see our emissions at 3.93 tCO₂e
Scope 2 – net emissions based on market based	0.68 tCO₂e All energy consumed in our UK office comes from Opus Energy which is 100% green, renewable energy.
Scope 3	We are in the process of mapping and baselining our scope 3 emissions. Well to Tank (WTT) - UK electricity (generation) = 0.87 WTT- UK electricity (T&D) = 0.075
Total Emissions (net emissions/ market based scope 2)	1.625 tCO₂e excluding scope 3 except for WTT of UK electricity

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

- To conduct a comprehensive mapping and baselining of our scope 3 emissions in 2024
- We project that our scope 1 and 2 (location based) carbon emissions will decrease to **3.3 tCO₂e** by 2027. This is a reduction of 15%

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented over the past 2 years. The net carbon emission reduction achieved by these schemes is equivalent to a saving of **3.25 tCO₂e**, based on our office sourcing electricity through a 100% green, renewable energy provider.

Environmental management measures that have taken place over 2022 and 2023 include the adoption of LED/PIR lighting controls, shifting to a renewable energy tariff and implementing schemes to encourage less carbon intensive forms of commuting.

In the future we hope to implement further measures such as:

- Mapping and baselining our scope 3 emissions
- Implementing initiatives to reduce emissions from business travel
- Continue dialogue with our office landlord to assess the feasibility of having onsite renewable energy generation

Our Net Zero Client Policy

Stonehaven's mission is to help clients create a pathway to net zero and we work with private, public and a wide range of non-profit organisations to achieve this aim.

Our role is to find lasting and workable solutions to global challenges. This not only includes, but necessitates, working with both hard-to-abate and extractive sectors within the current carbon intensive economic model, as we support the shift to low carbon. They are pivotal to the transitions required to address the climate and nature crises. It requires working with actors across the globe who are at different stages in their decarbonisation journey and supporting them in that journey. We do so unapologetically, as we only work with firms who are genuinely committed to advancing decarbonisation. We fully support the scientific consensus on climate change and biodiversity loss, and our advice is always robust, challenging and in line with that consensus. We often act as a bridge between companies and civil society and work hard to earn the respect of both.

Where there is debate and controversy is likely where you will find our firm – we believe we operate best in these complex policy landscapes.

We are proud of the work we do, and confident that it helps our clients accelerate and improve their interventions in the race for a sustainable global economy.

Declaration and Sign Off

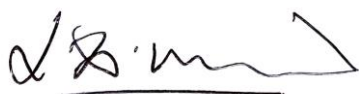
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Stonehaven:



Cathy Mussert, Director

Date:01/11/2023.....

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>