The Wendy's Company

2024 CDP Corporate Questionnaire 2024

Word version

Important: this export excludes unanswered questions
This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.
Terms of disclosure for corporate questionnaire 2024 - CDP

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C1. Introduction

(1.3) Provide an overview and introduction to your organization.

(1.3.2) Organization type

Select from:

☑ Publicly traded organization

(1.3.3) Description of organization

Wendy's is primarily engaged in the business of operating, developing, and franchising a system of distinctive quick-service restaurants serving high quality food. Wendy's opened its first restaurant in Columbus, Ohio in 1969. Today, Wendy's is the second largest quick-service restaurant company in the hamburger sandwich segment in the United States (the "U.S.") based on traffic and dollar share, and the third largest globally with 7,240 restaurants in the U.S. and 32 foreign countries and U.S. territories as of December 31, 2023. At December 31, 2023, there were 6,030 Wendy's restaurants in operation in the U.S. Of these restaurants, 403 were operated by the Company and 5,627 were operated by a total of 212 franchisees. In addition, at December 31, 2023, there were 1,210 Wendy's restaurants in operation in 32 foreign countries and U.S. territories. Of the international restaurants, 1,198 were operated by 106 franchisees and 12 were operated by the Company in the United Kingdom. The Company's principal executive offices are located at One Dave Thomas Blvd., Dublin, Ohio 43017, and its telephone number is (614) 764-3100.
[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

	End date of reporting year	Alignment of this reporting period with your financial reporting period	Indicate if you are providing emissions data for past reporting years
	12/31/2023	*Select from:* ☑ Yes	*Select from:* ☑ No

[Fixed row]

(1.5) Provide details on your reporting boundary.

(1.5.1) Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?

Select from:

☑ No

(1.5.2) How does your reporting boundary differ to that used in your financial statement?

For CDP reporting Wendy's use an operational control approach instead of a financial control approach that is used in our financial reporting. The only significant difference between the two is the TIMWEN Partnership entity, which is a joint venture between Wendy's and a subsidiary of Restaurant Brands International Inc., a quick-service restaurant that owns the Tim Hortons brand. For CDP reporting, the TIMWEN emissions are reported under Scope 3 franchises instead of under Wendy's Scope 12 emissions, because the TIMWEN locations are operated by franchisees. In addition, our forests disclosure reflects our entire supply chain purchases of fiber-based packaging, palm oil, beef, and direct soy.
[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ Yes

(1.6.2) Provide your unique identifier

NASDAQ: WEN

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

☑ No

[Add row]

(1.22) Provide details on the commodities that you produce and/or source.

Timber products

(1.22.1) Produced and/or sourced

Select from:

☑ Sourced

(1.22.2) Commodity value chain stage

Select all that apply

☑ Retailing

(1.22.4) Indicate if you are providing the total commodity volume that is produced and/or sourced

Select from:

☑ Yes, we are providing the total volume

(1.22.5) Total commodity volume (metric tons)

52221.53

(1.22.8) Did you convert the total commodity volume from another unit to metric tons?

Select from:

☑ Yes

(1.22.9) Original unit

Select all that apply

☑ Kilogram

☑ Pounds

(1.22.10) Provide details of the methods, conversion factors used and the total commodity volume in the original unit

Utilizes best available system-wide purchasing volumes to calculate total, from original data either in pounds or kilograms.

(1.22.11) Form of commodity

Select all that apply

☑ Primary packaging

(1.22.12) % of procurement spend

Select from:

☑ 1-5%

(1.22.13) % of revenue dependent on commodity

Select from:

☑ Less than 1%

(1.22.14) In the questionnaire setup did you indicate that you are disclosing on this commodity?

Select from:

☑ Yes, disclosing

(1.22.15) Is this commodity considered significant to your business in terms of revenue?

Select from:

☑ No

(1.22.19) Please explain

Timber is used as a raw material for our paper-based packaging, which is primarily used to serve, transport, protect, and market our food products. As such, revenue is not dependent on this commodity as alternative commodities could likely be sourced to supplement and/or replace paper-based packaging, if needed. We don't calculate revenues generated from our paper-based food packaging as it is not sold independently of our food products. Our policy and goal for paper-based packaging support both the sustainable forest management of the raw material and the amount of recycled content going into the manufactured product; the two factors are weighted equally and not evaluated separately(e.g., one's impact on revenue compared to the other's). Therefore, we do not calculate the percent of revenue dependent on timber alone and have selected less than 1%.

Palm oil

(1.22.1) Produced and/or sourced

Select from:

☑ Sourced

(1.22.2) Commodity value chain stage

Select all that apply

☑ Retailing

(1.22.4) Indicate if you are providing the total commodity volume that is produced and/or sourced

Select from:

☑ Yes, we are providing the total volume

(1.22.5) Total commodity volume (metric tons)

4317

(1.22.8) Did you convert the total commodity volume from another unit to metric tons?

Select from:

☑ Yes

(1.22.9) Original unit

Select all that apply

☑ Kilogram

☑ Pounds

(1.22.10) Provide details of the methods, conversion factors used and the total commodity volume in the original unit

Utilizes best available system-wide purchasing volumes to calculate total, from original data either in pounds or kilograms.

(1.22.11) Form of commodity

Select all that apply

☑ Refined palm oil

(1.22.12) % of procurement spend

Select from:

☑ 1-5%

(1.22.13) % of revenue dependent on commodity

Select from:

☑ Less than 1%

(1.22.14) In the questionnaire setup did you indicate that you are disclosing on this commodity?

Select from:

☑ Yes, disclosing

(1.22.15) Is this commodity considered significant to your business in terms of revenue?

Select from:

☑ No

(1.22.19) Please explain

Palm oil is used primarily for cooking as well as an ingredient for some food products in some markets. As such, revenue is not dependent on this commodity as alternative commodities could likely be sourced to supplement and/or replace its use, if needed. We do not calculate revenues generated from palm oil alone because it is not sold as an independent final food product. As a result, we have selected less than 1%.

Cattle products

(1.22.1) Produced and/or sourced

Select from:

☑ Sourced

(1.22.2) Commodity value chain stage

Select all that apply

☑ Retailing

(1.22.4) Indicate if you are providing the total commodity volume that is produced and/or sourced

Select from:

☑ Yes, we are providing the total volume

(1.22.5) Total commodity volume (metric tons)

108737.97

(1.22.8) Did you convert the total commodity volume from another unit to metric tons?

Select from:

☑ Yes

(1.22.9) Original unit

Select all that apply

☑ Kilogram

☑ Pounds

(1.22.10) Provide details of the methods, conversion factors used and the total commodity volume in the original unit

Utilizes best available system-wide purchasing volumes to calculate total, from original data either in pounds or kilograms.

(1.22.11) Form of commodity

Select all that apply

☑ Beef

(1.22.12) % of procurement spend

Select from:

☑ 11-20%

(1.22.13) % of revenue dependent on commodity

Select from:

☑ 31-40%

(1.22.14) In the questionnaire setup did you indicate that you are disclosing on this commodity?

Select from:

☑ Yes, disclosing

(1.22.15) Is this commodity considered significant to your business in terms of revenue?

Select from:

☑ Yes

(1.22.19) Please explain

We do not calculate revenues generated by beef alone. Beef is used as a food ingredient. Based on the percentage of procurement for food and packaging for beef in the United States, we have extrapolated an estimate of system sales that could be considered to be linked to beef at between 31-40%.

Soy

(1.22.1) Produced and/or sourced

Select from:

☑ Sourced

(1.22.2) Commodity value chain stage

Select all that apply

☑ Retailing

(1.22.3) Indicate if you have direct soy and/or embedded soy in your value chain

Select from:

☑ Mixture of embedded soy and direct soy

(1.22.4) Indicate if you are providing the total commodity volume that is produced and/or sourced

Select from:

☑ Yes, we are providing the total volume

(1.22.5) Total commodity volume (metric tons)

265039.36

(1.22.6) Of the total commodity volume, state how much is embedded soy (metric tons)

242731.03

(1.22.7) Of the total commodity volume, state how much is direct soy (metric tons)

22308.33

(1.22.8) Did you convert the total commodity volume from another unit to metric tons?

Select from:

☑ Yes

(1.22.9) Original unit

Select all that apply

☑ Kilogram

☑ Pounds

(1.22.10) Provide details of the methods, conversion factors used and the total commodity volume in the original unit

Utilizes best available system-wide purchasing volumes to calculate total, from original data either in pounds or kilograms.

(1.22.11) Form of commodity

Select all that apply

☑ Embedded soy [soy row only]

☑ Soybean oil

(1.22.12) % of procurement spend

Select from:

☑ 1-5%

(1.22.13) % of revenue dependent on commodity

Select from:

☑ Less than 1%

(1.22.14) In the questionnaire setup did you indicate that you are disclosing on this commodity?

Select from:

☑ Yes, disclosing

(1.22.15) Is this commodity considered significant to your business in terms of revenue?

Select from:

☑ No

(1.22.19) Please explain

Based on our position in the supply chain as a quick-service restaurant company, we don't procure soy directly. Our business is several steps removed from soybean production. Soy is primarily a source of feed for poultry and a supplemental source for cattle that are raised by suppliers who are in our supply chain. Additionally, it is used in fryer oil either directly or in oil blends. As such, revenue is not dependent on this commodity as alternative commodities could likely be sourced to supplement and/or replace its use, if needed. We don't calculate revenues generated from soy alone because it is not sold as an independent final food product. As a result, we have selected

Cocoa

(1.22.1) Produced and/or sourced

Select from:

☑ Sourced

(1.22.2) Commodity value chain stage

Select all that apply

☑ Retailing

(1.22.4) Indicate if you are providing the total commodity volume that is produced and/or sourced

Select from:

☑ No, other reason, please specify :NA

(1.22.11) Form of commodity

Select all that apply

☑ Other, please specify

(1.22.12) % of procurement spend

Select from:

☑ Not applicable

(1.22.13) % of revenue dependent on commodity

Select from:

☑ Unknown

(1.22.14) In the questionnaire setup did you indicate that you are disclosing on this commodity?

Select from:

☑ No, not disclosing

(1.22.16) Reason for not disclosing

Select all that apply

☑ Other, please specify

(1.22.18) Explanation for not disclosing

NA

Coffee

(1.22.1) Produced and/or sourced

Select from:

☑ Sourced

(1.22.2) Commodity value chain stage

Select all that apply

☑ Retailing

(1.22.4) Indicate if you are providing the total commodity volume that is produced and/or sourced

Select from:

☑ No, other reason, please specify **:**NA

(1.22.11) Form of commodity

Select all that apply

☑ Other, please specify

(1.22.12) % of procurement spend

Select from:

☑ Not applicable

(1.22.13) % of revenue dependent on commodity

Select from:

☑ Unknown

(1.22.14) In the questionnaire setup did you indicate that you are disclosing on this commodity?

Select from:

☑ No, not disclosing

(1.22.16) Reason for not disclosing

Select all that apply

☑ Other, please specify

(1.22.18) Explanation for not disclosing

NA
[Fixed row]

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

☑ Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

☑ Upstream value chain

☑ Downstream value chain

(1.24.3) Highest supplier tier mapped

Select from:

☑ Tier 1 suppliers

(1.24.4) Highest supplier tier known but not mapped

Select from:

☑ Tier 2 suppliers

(1.24.6) Smallholder inclusion in mapping

Select from:

☑ Smallholders not relevant, and not included

(1.24.7) Description of mapping process and coverage

Wendy's has identified all Tier 1 supplier locations. For core food products, we also have mapped Tier 2 suppliers, though this is not yet complete for all products. Protein supply chains are tracing further back, but are sampled vs. mapped, since our supply chains are very large and the industries have not aligned on a standard traceability process.
[Fixed row]

(1.24.2) Which commodities has your organization mapped in your upstream value chain (i.e., supply chain)?

Timber products

(1.24.2.1) Value chain mapped for this sourced commodity

Select from:
☑ No

(1.24.2.7) Highest supplier tier known but not mapped for this sourced commodity

Select from:
☑ Tier 3 suppliers

Palm oil

(1.24.2.1) Value chain mapped for this sourced commodity

Select from:
☑ Yes

(1.24.2.2) Highest supplier tier mapped for this sourced commodity

Select from:
☑ Tier 1 suppliers

(1.24.2.3) % of tier 1 suppliers mapped

Select from:

☑ 100%

(1.24.2.7) Highest supplier tier known but not mapped for this sourced commodity

Select from:

☑ Tier 3 suppliers

Cattle products

(1.24.2.1) Value chain mapped for this sourced commodity

Select from:

☑ Yes

(1.24.2.2) Highest supplier tier mapped for this sourced commodity

Select from:

☑ Tier 1 suppliers

(1.24.2.3) % of tier 1 suppliers mapped

Select from:

☑ 100%

(1.24.2.7) Highest supplier tier known but not mapped for this sourced commodity

Select from:

☑ Tier 4+ suppliers

Soy

(1.24.2.1) Value chain mapped for this sourced commodity

Select from:

☑ No

(1.24.2.7) Highest supplier tier known but not mapped for this sourced commodity

Select from:

☑ Tier 4+ suppliers

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

0

(2.1.3) To (years)

1

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Through our multidisciplinary Enterprise Risk Management (ERM) process, we: identify events that might affect our business and direct operations, or threaten the achievement of strategic objectives, including upstream (supply chain) and downstream (franchisees, customers) events; review risks, impacts and opportunities associated with those events; and develop mitigation activities to reduce the impact, likelihood or velocity of risks. This process is ongoing, with multiple scheduled assessments conducted throughout each calendar year. Three time horizons are generally used for climate-related risk assessment, short- (0-1 years), medium- (1-10 years) and long-term (10 or more years).

Medium-term

(2.1.1) From (years)

1

(2.1.3) To (years)

10

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Through our multidisciplinary Enterprise Risk Management (ERM) process, we: identify events that might affect our business and direct operations, or threaten the achievement of strategic objectives, including upstream (supply chain) and downstream (franchisees, customers) events; review risks, impacts and opportunities associated with those events; and develop mitigation activities to reduce the impact, likelihood or velocity of risks. This process is ongoing, with multiple scheduled assessments conducted throughout each calendar year. Three time horizons are generally used for climate-related risk assessment, short- (0-1 years), medium- (1-10 years) and long-term (10 or more years).

Long-term

(2.1.1) From (years)

10

(2.1.2) Is your long-term time horizon open ended?

Select from:

☑ Yes

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Through our multidisciplinary Enterprise Risk Management (ERM) process, we: identify events that might affect our business and direct operations, or threaten the achievement of strategic objectives, including upstream (supply chain) and downstream (franchisees, customers) events; review risks, impacts and opportunities associated with those events; and develop mitigation activities to reduce the impact, likelihood or velocity of risks. This process is ongoing, with multiple scheduled assessments conducted throughout each calendar year. Three time horizons are generally used for climate-related risk assessment, short- (0-1 years), medium- (1-10 years) and long-term (10 or more years).
[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

	Process in place	Dependencies and/or impacts evaluated in this process
	Select from: ☑ Yes	*Select from:* ☑ Both dependencies and impacts

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	Select from: ☑ Yes	*Select from:* ☑ Both risks and opportunities	*Select from:* ☑ Yes

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

☑ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☑ Dependencies

☑ Risks

☑ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

☑ Direct operations

☑ Upstream value chain

☑ Downstream value chain

(2.2.2.4) Coverage

Select from:

☑ Full

(2.2.2.5) Supplier tiers covered

Select all that apply

☑ Tier 1 suppliers

(2.2.2.7) Type of assessment

Select from:

☑ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

☑ More than once a year

(2.2.2.9) Time horizons covered

Select all that apply

☑ Short-term

☑ Medium-term

☑ Long-term

(2.2.2.10) Integration of risk management process

Select from:

☑ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.11) Location-specificity used

Select all that apply

☑ National

(2.2.2.12) Tools and methods used

Enterprise Risk Management

☑ Enterprise Risk Management

☑ Risk models

Databases

☑ Nation-specific databases, tools, or standards

☑ Regional government databases

Other

☑ Desk-based research

☑ External consultants

☑ Internal company methods

☑ Materiality assessment

☑ Partner and stakeholder consultation/analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

☑ Storm (including blizzards, dust, and sandstorms)

Chronic physical

☑ Increased severity of extreme weather events

☑ Temperature variability

Policy

☑ Changes to national legislation

Reputation

☑ Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)

Technology

☑ Transition to lower emissions technology and products

Liability

☑ Exposure to litigation

☑ Non-compliance with regulations

(2.2.2.14) Partners and stakeholders considered

Select all that apply

☑ NGOs

☑ Customers

☑ Employees

☑ Investors

☑ Suppliers

☑ Regulators

☑ Local communities

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

☑ No

(2.2.2.16) Further details of process

Process for identifying, assessing and responding to climate-related risks/opportunities: Through our multidisciplinary Enterprise Risk Management (ERM) process, we: identify events that might affect our business and direct operations, or threaten the achievement of strategic objectives, including upstream (supply chain) and downstream (franchisees, customers) events; review risks, impacts and opportunities associated with those events; and develop mitigation activities to reduce the impact, likelihood or velocity of risks. This process is ongoing, with assessments conducted throughout each calendar year. Three time horizons are generally used for climate-related risk assessment, short- (0-1 years), medium- (1-10 years) and long-term (10 or more years). Climate-related risks and opportunities are identified at the enterprise and asset levels based on their potential to: cause disruptions to the business and operations for Company- and franchise-operated restaurants, customers, and supply chain; threaten restaurants, facilities, infrastructure, and other assets; and increase external pressure from regulators, customers, shareholders and other stakeholders for immediate review and action. A risk is considered to have substantive impact when, for example, there is a failure to meet sales targets or EBITDA targets (financial impact), there are interruptions to business operations (operations impact), or there is a loss of confidence in the company (strategic impact). In any case that residual risk exceeds our risk appetite and is substantive to our business based on magnitude of impact and likelihood of occurrence, we determine the appropriate response strategy to mitigate the potential impacts. The Audit Committee of the Board is responsible for overseeing the Company's Enterprise Risk Management (ERM) program, and the Corporate Social Responsibility Committee oversees ESG strategic matters and initiatives, including reviewing and discussing climate-related risks and opportunities. The full Board is regularly informed of material risks and opportunities, including climate-related risks and other ESG topics, through committee reports, minutes of committee meetings and management presentations. Company-wide, we address climate risks and opportunities by continuing to focus on reducing energy consumption and emissions as well as increasing efficiencies through monitoring and reporting programs, conservation and control programs, and reduction and efficiency initiatives.

Row 2

(2.2.2.1) Environmental issue

Select all that apply

☑ Water

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☑ Dependencies

☑ Impacts
☑ Risks
☑ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply
☑ Direct operations
☑ Upstream value chain
☑ Downstream value chain

(2.2.2.4) Coverage

Select from:
☑ Full

(2.2.2.5) Supplier tiers covered

Select all that apply
☑ Tier 1 suppliers

(2.2.2.7) Type of assessment

Select from:
☑ Quantitative only

(2.2.2.8) Frequency of assessment

Select from:
☑ Annually

(2.2.2.9) Time horizons covered

Select all that apply

☑ Short-term
☑ Medium-term
☑ Long-term

(2.2.2.10) Integration of risk management process

Select from:
☑ A specific environmental risk management process

(2.2.2.11) Location-specificity used

Select all that apply
☑ Site-specific

(2.2.2.12) Tools and methods used

Commercially/publicly available tools
☑ WRI Aqueduct

International methodologies and standards
☑ IPCC Climate Change Projections

Databases
☑ FAO/AQUASTAT

Other
☑ Desk-based research
☑ Internal company methods
☑ Materiality assessment
☑ Partner and stakeholder consultation/analysis
☑ Source Water Vulnerability Assessment

(2.2.2.13) Risk types and criteria considered

Acute physical

☑ Cyclones, hurricanes, typhoons

☑ Drought

☑ Flood (coastal, fluvial, pluvial, ground water)

Chronic physical

☑ Water stress

☑ Groundwater depletion

☑ Declining water quality

☑ Water quality at a basin/catchment level

☑ Increased severity of extreme weather events

☑ Water availability at a basin/catchment level

☑ Changing temperature (air, freshwater, marine water)

☑ Changing precipitation patterns and types (rain, hail, snow/ice)

Policy

☑ Increased pricing of water

☑ Limited or lack of river basin management

☑ Limited or lack of transboundary water management

Market

☑ Availability and/or increased cost of raw materials

Reputation

☑ Increased partner and stakeholder concern and partner and stakeholder negative feedback

Technology

☑ Transition to water efficient and low water intensity technologies and products

☑ Transition to water intensive, low carbon energy sources

(2.2.2.14) Partners and stakeholders considered

Select all that apply

☑ NGOs

☑ Customers

☑ Regulators

☑ Local communities

☑ Employees
☑ Investors
☑ Suppliers
☑ Water utilities at a local level

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:
☑ No

(2.2.2.16) Further details of process

Water risk is evaluated for Wendy's operations and franchisees utilizing the WRI Aqueduct Water Risk Atlas to evaluate physical risks related to quality and quantity returning rankings for current stress, 2030 water stress projection and 2040 water stress projection. All Company-operated locations are assessed annually; franchisee sites are assessed periodically. For the first time in 2023, Tier 1 beef supplier sites were also assessed and will continue to be assessed periodically. During the restaurant development process for each new restaurant – Franchise- or Company-operated, development teams are responsible for engaging local water jurisdictions and assessing water availability, water quality and risks. Through Wendy's University, and evaluated through our Food Safety Assessment program, restaurant team members are trained on employee health, safe food handling processes and hand hygiene. Access to WASH services, including clean water for drinking, cooking & cleaning and for excreta purposes and solid waste management, as well as general hygiene, is integrated into our restaurants. Additionally, suppliers must follow the supplier code of conduct, which includes food safety and quality requirements, including WASH. The results of any water risk assessments completed utilizing WRI Aqueduct inform internal decision-making processes, including adoption of water conservation measures in higher risk areas. Specific measures include low-irrigation landscaping and irrigation management equipment, low-flow fixtures and water efficient equipment.

Row 3

(2.2.2.1) Environmental issue

Select all that apply
☑ Forests

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply
☑ Dependencies
☑ Impacts

☑ Risks
☑ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply
☑ Direct operations
☑ Upstream value chain

(2.2.2.4) Coverage

Select from:
☑ Partial

(2.2.2.5) Supplier tiers covered

Select all that apply
☑ Tier 1 suppliers

(2.2.2.7) Type of assessment

Select from:
☑ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:
☑ Annually

(2.2.2.9) Time horizons covered

Select all that apply
☑ Short-term
☑ Medium-term

☑ Long-term

(2.2.2.10) Integration of risk management process

Select from:

☑ A specific environmental risk management process

(2.2.2.11) Location-specificity used

Select all that apply

☑ National

(2.2.2.12) Tools and methods used

Commercially/publicly available tools

☑ TNFD – Taskforce on Nature-related Financial Disclosures

International methodologies and standards

☑ Other international methodologies and standards, please specify :AFI Accountability Framework; EU Deforestation Regulation (EUDR)

Databases

☑ Nation-specific databases, tools, or standards

Other

☑ Desk-based research

☑ External consultants

☑ Jurisdictional/landscape assessment

☑ Materiality assessment

☑ Partner and stakeholder consultation/analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

☑ Drought

☑ Wildfires

Chronic physical

☑ Change in land-use

☑ Increased ecosystem vulnerability

Policy

☑ Changes to national legislation

Market

☑ Availability and/or increased cost of certified sustainable material

Reputation

☑ Increased partner and stakeholder concern and partner and stakeholder negative feedback

☑ Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)

☑ Stigmatization of sector

Technology

☑ Data access/availability or monitoring systems

Liability

☑ Exposure to litigation

(2.2.2.14) Partners and stakeholders considered

Select all that apply

☑ Customers

☑ Investors

☑ NGOs

☑ Regulators

☑ Suppliers

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

☑ Yes

(2.2.2.16) Further details of process

Wendy's menu and packaging includes the use of beef, soy, palm oil, and fiber packaging, and we purchase large volumes of these products and derivatives in service of our operations. We recognize that commodity production plays a significant role in deforestation and land conversion. Clearing forests to make way for grazing animals or growing crops results in negative environmental impacts, including releasing carbon from the ground, which contributes to climate change, and disrupting biodiversity. In 2023 Wendy's conducted a Deforestation Risk Assessment to identify and address the most significant deforestation risks in our supply chain. The assessment covered part of our supply chain, focusing on beef, soy, wood fiber product, and palm oil products as they are the primary deforestation linked commodities and provide opportunity for highest impact. We did not evaluate the entire supply chain, therefore we have marked partial under risk assessment coverage.
[Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

(2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed

Select from:

☑ No

(2.2.7.3) Primary reason for not assessing interconnections between environmental dependencies, impacts, risks and/or opportunities

Select from:

☑ No standardized procedure

(2.2.7.4) Explain why you do not assess the interconnections between environmental dependencies, impacts, risks and/or opportunities

Wendy's environmental risk assessment processes are standalone processes and are not systematically integrated, however, as the climate risk assessment process matures, then interconnections will be assessed.
[Fixed row]

(2.3) Have you identified priority locations across your value chain?

(2.3.1) Identification of priority locations

Select from:

☑ Yes, we have identified priority locations

(2.3.2) Value chain stages where priority locations have been identified

Select all that apply

☑ Direct operations

☑ Upstream value chain

☑ Downstream value chain

(2.3.3) Types of priority locations identified

Sensitive locations

☑ Areas of limited water availability, flooding, and/or poor quality of water

(2.3.4) Description of process to identify priority locations

Wendy's identifies priority locations in direct operations, upstream value chain, and downstream value chain as it relates to water risks and dependencies. Priority locations or suppliers may have higher risks as identified in the WRI Aqueduct tool, or through our business continuity and enterprise risk management processes based on spend or other thresholds for risk. Priority levels are dependent on type of risk, for example deforestation risk is evaluated at the commodity and country level, whereas water related risks are prioritized at the restaurant level. As our program matures, we anticipate improving both specificity and frequency of our risk evaluation processes.

(2.3.5) Will you be disclosing a list/spatial map of priority locations?

Select from:

☑ No, we have a list/geospatial map of priority locations, but we will not be disclosing it
[Fixed row]

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.1) Type of definition

Select all that apply
☑ Qualitative
☑ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:
☑ EBITDA

(2.4.3) Change to indicator

Select from:
☑ % decrease

(2.4.4) % change to indicator

Select from:
☑ 21-30

(2.4.6) Metrics considered in definition

Select all that apply
☑ Frequency of effect occurring
☑ Time horizon over which the effect occurs

☑ Likelihood of effect occurring

(2.4.7) Application of definition

Wendy's multidisciplinary ERM process identifies areas of potential risk to the business, based on the category, anticipated impacts, likelihood of occurrence, velocity of manifestation, and potential to cause disruption to operations, customers, or our supply chain; physical risks to infrastructure, facilities and assets; an increase in external pressure from regulators, customers, and shareholders for immediate review and action on current regulatory risks; or other financial, environmental, and reputational threats to the business as identified through assessments and case-specific bases, over the short, medium, and long-term horizons. Risks are evaluated on two different levels: the enterprise and asset levels. Risk topics and management's plan for addressing them are discussed with the full Board of Directors and appropriate Board Committees. How Wendy's defines substantive financial or strategic impact on our business: Impact is defined, for example, as failure to meet budgeted sales or earnings targets (financial impact metric), disruptions to business operations due to extreme storms or other factors (operations impact metric), or when there is sustained drop in Wendy's stock price (strategic impact metric). To quantify this impact, Wendy's ERM process utilizes a 5 point scale to evaluate risks, correlated to EBITDA. Substantive impact is defined as at least a 3 or higher on that scale, quantified by reference to the applicable financial, operations, and/or strategic metrics for each identified risk.

Opportunities

(2.4.1) Type of definition

Select all that apply

☑ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

☑ Direct operating costs

(2.4.3) Change to indicator

Select from:

☑ % decrease

(2.4.4) % change to indicator

Select from:

☑ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

☑ Frequency of effect occurring

☑ Time horizon over which the effect occurs

☑ Likelihood of effect occurring

(2.4.7) Application of definition

Wendy's multidisciplinary ERM process identifies areas of potential risk to the business, based on the category, anticipated impacts, likelihood of occurrence, velocity of manifestation, and potential to cause disruption to operations, customers, or our supply chain; physical risks to infrastructure, facilities and assets; an increase in external pressure from regulators, customers, and shareholders for immediate review and action on current regulatory risks; or other financial, environmental, and reputational threats to the business as identified through assessments and case-specific bases, over the short, medium, and long-term. Risks are evaluated on two different levels: the enterprise and asset levels. Risk topics and management's plan for addressing them are discussed with the full Board of Directors and appropriate Board Committees. How Wendy's defines substantive financial or strategic impact on our business: Impact is defined, for example, as failure to meet budgeted sales or earnings targets (financial impact metric), disruptions to business operations due to extreme storms or other factors (operations impact metric), or when there is sustained drop in Wendy's stock price (strategic impact metric). To quantify this impact, Wendy's ERM process utilizes a 5 point scale to evaluate risks, correlated to direct operating costs. Substantive impact is defined as at least a 3 or higher on that scale, quantified by reference to the applicable financial, operations, and/or strategic metrics for each identified risk.
[Add row]

(2.5) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?

(2.5.1) Identification and classification of potential water pollutants

Select from:

☑ Yes, we identify and classify our potential water pollutants

(2.5.2) How potential water pollutants are identified and classified

We follow all applicable water discharge standards to manage wastewater, including regulatory requirements related to water pollutants. Monitoring of water discharge quality by standard effluent parameters is done in compliance with water discharge permits in jurisdictions where we have operations. As a result of

cooking and cleaning activities, most restaurants generate fats, oils, and grease (FOG) that have the potential to enter the wastewater system. These result from food scraps, cooking oil residue, butter, margarine, and dairy products. Our restaurants are designed to produce discharges of acceptable quality for treatment by municipal facilities. Municipalities test discharge according to their regulations. Through this process, water pollutants that may pose impacts to ecosystems are treated in accordance with applicable regulatory classification and processing standards of wastewater discharges.
[Fixed row]

(2.5.1) Describe how your organization minimizes the adverse impacts of potential water pollutants on water ecosystems or human health associated with your activities.

Row 1

(2.5.1.1) Water pollutant category

Select from:
☑ Other physical pollutants

(2.5.1.2) Description of water pollutant and potential impacts

As a result of cooking and cleaning activities, most restaurants generate fats, oils, and grease (FOG) that have the potential to enter the wastewater system. Pipes subject to excessive quantities of FOG can result in sewer overflows. Design, maintenance, and municipal treatment of water discharges help to minimize these risks.

(2.5.1.3) Value chain stage

Select all that apply
☑ Direct operations

(2.5.1.4) Actions and procedures to minimize adverse impacts

Select all that apply
☑ Discharge treatment using sector-specific processes to ensure compliance with regulatory requirements

(2.5.1.5) Please explain

We follow all regulatory requirements for the handling of FOG generated by restaurants. To reduce the discharge of FOG into municipal wastewater treatment systems, our restaurants are designed with sector-specific processes and equipment. One of the most common approaches we adopt is the whole restaurant in-

ground grease interceptor which collects FOG. These interceptors are regularly inspected and cleaned by a waste hauler according to manufacturer and municipal requirements. Restaurants also use resource recovery to reduce the impact of FOG on the wastewater system. Used cooking oil from fryers is collected and stored separately for removal and recycling. Employees responsible for the process are trained. Success of FOG management is measured by the number of environmental violations to ensure safe disposal of FOG. In 2023 there were no reported violations within Company-operated restaurants.
[Add row]

C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.1.1) Environmental risks identified

Select from:

☑ Yes, both in direct operations and upstream/downstream value chain

Forests

(3.1.1) Environmental risks identified

Select from:

☑ Yes, both in direct operations and upstream/downstream value chain

Water

(3.1.1) Environmental risks identified

Select from:

☑ Yes, both in direct operations and upstream/downstream value chain

Plastics

(3.1.1) Environmental risks identified

Select from:

☑ No

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☑ No standardized procedure

(3.1.3) Please explain

n/a
[Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.1.1.1) Risk identifier

Select from:

☑ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Acute physical

☑ Storm (including blizzards, dust and sandstorm)

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☑ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☑ United States of America

(3.1.1.9) Organization-specific description of risk

As noted within Part 1, Item 1A of our 2023 Form 10-K, our profitability depends in part on our ability to anticipate and react to changes in commodity costs (including beef, chicken, pork, dairy and grains), supplies, fuel, utilities, distribution and other operating costs, including labor costs. Increases in commodity costs have adversely impacted and could continue to adversely impact our results of operations. Our business is susceptible to increases in commodity and other operating costs because of factors beyond our control, such as general economic conditions, inflation, industry demand, energy costs, food safety concerns, animal disease outbreaks, product recalls and government regulations. Increasing weather volatility or other long-term changes in weather patterns, including related to climate change, could have a significant impact on the price or availability of some of our ingredients. In addition, our supply chain is subject to increased costs arising from actual or perceived effects of climate change, GHG emissions and scarcity of energy and water resources. The ongoing and long-term costs of these impacts could have a material adverse effect on our business if not properly mitigated. One pertinent example: In 2023, Hurricane Idalia, a category 4 hurricane, brought damaging winds and rain to southeastern United States, especially in North Florida, resulting in business interruption, impacts to deliveries, and additional costs to repair restaurants & facilities.

(3.1.1.11) Primary financial effect of the risk

Select from:

☑ Decreased revenues due to reduced production capacity

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☑ The risk has already had a substantive effect on our organization in the reporting year

(3.1.1.14) Magnitude

Select from:

☑ Low

(3.1.1.15) Effect of the risk on the financial position, financial performance and cash flows of the organization in the reporting year

In 2023, subsequent impacts from severe weather events resulted in damage, temporary interruptions or flooding to operations across the U.S.. Wendy's quantifies an estimated 2023 U.S. Systemwide financial impact from these events at approximately 5.02M, the vast majority of which represents lost sales based on restaurant operations that were disrupted or closed.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☑ Yes

(3.1.1.18) Financial effect figure in the reporting year (currency)

5020000

(3.1.1.25) Explanation of financial effect figure

The financial effect figure estimate includes impacts from all types of weather events, including winter storms, hurricanes, flooding, etc. This estimated impact is calculated by multiplying (AxB) where (A) is the 2023 U.S. systemwide sales of 12,285.3M (tied to the Company's Annual Report on Form 10-K) and (B) is the estimated mid-point of the Wendy's financial model derived direct revenue differences from Company-operated restaurants and royalty revenues from franchise-operated restaurants based on weather impact, the mid-point of which is 0.04%, resulting in an estimate of 5.02M.

(3.1.1.26) Primary response to risk

Policies and plans

☑ Use risk transfer instruments

(3.1.1.27) Cost of response to risk

26000

(3.1.1.28) Explanation of cost calculation

The supply chain cooperative providing procurement services on behalf of Wendy's U.S. and Canadian business tracks costs associated with inclement weather, which includes costs related to obsolescence and assurance. In 2023, obsolescence costs associated with food/beverage items that were unsold/unused due to decreased demand from restaurant closures and assurance costs associated with transporting food/beverage items to their intended destination during severe weather events, including re-routing deliveries and/or taking product out of other distribution centers, totaled approximately 26,000.00. Locations of the impact were Florida (Hurricane Idalia) and Texas (ice storms).

(3.1.1.29) Description of response

In order to manage risks of severe weather, the supply chain cooperative providing procurement services on behalf of Wendy's U.S. and Canadian business tracks costs related to obsolescence and assurance. When a potential severe weather event is identified, the procurement teams hold a conference call with the distribution centers to determine a specific action plan. Actions taken to mitigate the risk of financial loss from severe weather events include moving product to alternate distribution centers, dispatching routes early before a storm hits, and ensuring supplier redundancy. The effect of these actions in the reporting year is that Wendy's did not experience any shortages or price increases for our franchise operators during the disruptions of Hurricane Idalia and the Texas ice storms.

Forests

(3.1.1.1) Risk identifier

Select from:

☑ Risk2

(3.1.1.2) Commodity

Select all that apply

☑ Timber products

☑ Palm oil

☑ Cattle products

☑ Soy

(3.1.1.3) Risk types and primary environmental risk driver

Chronic physical

☑ Change in land-use

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☑ Upstream value chain

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☑ Mexico

☑ Puerto Rico

☑ United States of America

(3.1.1.9) Organization-specific description of risk

In 2023 Wendy's completed our first deforestation risk assessment. We learned from the assessment that our primary commodities most at risk of deforestation are beef, fiber associated with paper packaging, palm oil, and soy, which is used in fryer oil and poultry feed within our supply chain. Of these risk areas, we are managing the majority of our beef, palm oil and soy risk through our responsible sourcing program and addressing paper packaging as part of our work to achieve our sustainable packaging goal. Because our responsible sourcing and sustainably sourced packaging goals cover the U.S. and Canada, we plan to undertake additional actions in our international supply chain to align our sourcing of our priority commodities at risk of deforestation with our commitment. Risks to business can also result from sustainably certified products, such as beef, paper packaging, or palm oil, which can result in increased costs to the business. These risks did not rise to the level of substantive for the reporting year, however we will continue to assess these risks to inform our future strategy and reporting.

(3.1.1.11) Primary financial effect of the risk

Select from:

☑ Increased indirect [operating] costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☑ Medium-term

☑ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☑ More likely than not

(3.1.1.14) Magnitude

Select from:

☑ Unknown

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Effects can include increased operational costs due to limited product availability, or increased costs due to sustainable certifications for products.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☑ No

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☑ Greater traceability of commodities

(3.1.1.28) Explanation of cost calculation

(3.1.1.29) Description of response

Water

(3.1.1.1) Risk identifier

Select from:

☑ Risk3

(3.1.1.3) Risk types and primary environmental risk driver

Reputation

☑ Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☑ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☑ Canada

☑ United States of America

(3.1.1.7) River basin where the risk occurs

Select all that apply

☑ Unknown

(3.1.1.9) Organization-specific description of risk

Wendy's completed a water risk assessment for our Company- and franchise-operated restaurants in 2021. Our assessment utilized the WRI Aqueduct Risk Atlas 3.0 to map and analyze more than 7000 locations and defined "water-stressed areas" as any location with a composite water risk score of greater than 3.75 based on the WRI Aqueduct Water Risk Atlas 3.0 parameters of overall water risk, baseline water stress and projected 2040 water stress. Unavailability of water in areas of high-stress areas, drought, and flooding present water risks to our direct operations, upstream and downstream value chain. These water risks can cause disruption to our direct restaurant operations, and the operations of our franchisees. The availability of high-quality fresh water is vital to our supply chain because it is used to help produce many of our primary products such as beef, dairy, and vegetables.

(3.1.1.11) Primary financial effect of the risk

Select from:

☑ Increased indirect [operating] costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☑ Medium-term

☑ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☑ More likely than not

(3.1.1.14) Magnitude

Select from:

☑ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Effects can include decreased revenue due to disruption of operations or increased cost of water used in operations in high-stress areas.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☑ No

(3.1.1.26) Primary response to risk

Agricultural practices

☑ Adopt sustainable irrigation practices

(3.1.1.28) Explanation of cost calculation

(3.1.1.29) Description of response

Wendy’s business strategy includes transitioning all lettuce served in Wendy's Canadian restaurants to greenhouse sources and all tomatoes served in Wendy’s U.S. and Canadian restaurants to greenhouse sources in order to mitigate risks from drought or flooding. The time horizon for this strategy is current and ongoing.
[Add row]

(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.

Climate change

(3.1.2.1) Financial metric

Select from:
☑ Revenue

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

42000000

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:
☑ 1-10%

(3.1.2.7) Explanation of financial figures

Estimates from our Climate Risk Assessment show impact is in the financial equivalent range of 28M - 55M, with a midpoint of 42M, which is 2% of Wendy’s 2023 revenue.

Forests

(3.1.2.1) Financial metric

Select from:
☑ Revenue

(3.1.2.7) Explanation of financial figures

It is not possible for Wendy's to identify the proportion of financial metrics that are impacted by this environmental risk.

Water

(3.1.2.1) Financial metric

Select from:
☑ Revenue

(3.1.2.7) Explanation of financial figures

It is not possible for Wendy's to identify the proportion of financial metrics that are impacted by this environmental risk.
[Add row]

(3.3) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?

	Water-related regulatory violations	Comment
	Select from: ☑ No	

[Fixed row]

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

	Environmental opportunities identified
Climate change	*Select from:* ☑ Yes, we have identified opportunities, and some/all are being realized
Forests	*Select from:* ☑ Yes, we have identified opportunities, and some/all are being realized
Water	*Select from:* ☑ Yes, we have identified opportunities, and some/all are being realized

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☑ Opp1

(3.6.1.2) Commodity

Select all that apply

☑ Not applicable

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Energy source

☑ Use of renewable energy sources

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☑ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☑ United States of America

(3.6.1.8) Organization specific description

Participating in renewable energy programs, such as the Florida Power and Light community solar program, is a way to both directly reduce energy costs and emissions in support of our Scope 12 emissions reduction goal. Expanding the participation in community solar program to all available markets would help support achievement of Wendy's science-based target, as well as realize direct cost savings for the participating restaurants. Currently, Wendy's has 47 restaurants participating in this program, with program savings over the life of the program of 20,000 per restaurant

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☑ Reduced indirect (operating) costs

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☑ Medium-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☑ Likely (66–100%)

(3.6.1.12) Magnitude

Select from:

☑ Low

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The anticipated effect of the renewable energy opportunity is that it will provide operational cost savings through reduced energy cost for facilities in the community solar programs.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☑ Yes

(3.6.1.19) Anticipated financial effect figure in the medium-term - minimum (currency)

2000000

(3.6.1.20) Anticipated financial effect figure in the medium-term - maximum (currency)

4000000

(3.6.1.23) Explanation of financial effect figures

*This example assumes that Wendy's can enroll 100 Company-operated restaurants in three states into community solar programs. The amount of cost savings derived is set by state law in states that have implemented community solar programs and is either 5% or 10%. Assuming 100 locations and savings of 5% (approximately 2,000) or 10% (approximately 4,000), total savings derived is between 200,000 (100 stores *2,000 annual savings) and 400,000 (100 stores *4,000 annual savings). Assuming the program operates for 10 years, total savings would range between 2M and 4M (200k*10 years and 400k *10 years)*

(3.6.1.24) Cost to realize opportunity

800000

(3.6.1.25) Explanation of cost calculation

*There is zero cost to participate in these state-led programs, and use of time to implement them is considered business-as-usual, just like any other identified cost savings opportunity developed in-house. However, since participation in community solar programs doesn't necessarily result in direct emissions reductions Wendy's is intending to divert 20% of the savings to purchase RECs, resulting in a cost of up to 800,000 over 10 years (maximum of the range of 4M * 20%).*

(3.6.1.26) Strategy to realize opportunity

At the end of 2023, 47 Wendy's Company-operated restaurants were sourcing clean energy through Florida Power and Light's (FPL) SolarTogether community solar program. Through the program, these sites source 4,071 kW of clean energy. We expect that an additional 17 sites and 1,456 kW will be added in January 2025 based upon FPL's program development plans.

Forests

(3.6.1.1) Opportunity identifier

Select from:

☑ Opp2

(3.6.1.2) Commodity

Select all that apply

☑ Timber products

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Reputational capital

☑ Strengthened social license to operate

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☑ Upstream value chain

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☑ Canada

☑ United States of America

(3.6.1.8) Organization specific description

Wendy's industry collaborations are crucial to identifying opportunities to transition our customer-facing restaurant packaging to more sustainable packaging alternatives and formulating category-specific improvement plans. When we evaluate new packaging options, we look for ways to balance the sustainability attributes we seek with materials and formats that meet the performance needs of their contents and our customers. To validate the sustainable sourcing of our packaging materials, we work with recognized third-party certification groups such as the Forest Stewardship Council (FSC), Sustainable Forestry Initiative (SFI) and Programme for the Endorsement of Forest Certification (PEFC). As of the end of 2023, our fry cartons in the U.S. and in Canada have achieved SFI's "certified sourcing" standard and feature the SFI label, indicating to customers that the fiber in the packaging came from responsibly managed forest lands. These cartons are continuing to rollout in restaurants in 2024.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☑ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☑ Short-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☑ Likely (66–100%)

(3.6.1.12) Magnitude

Select from:

☑ Medium

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The anticipated effect of the sustainable packaging opportunity is that it could provide increased revenues from increased demand for sustainable products and services.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☑ Yes

(3.6.1.17) Anticipated financial effect figure in the short-term - minimum (currency)

0

(3.6.1.18) Anticipated financial effect figure in the short-term – maximum (currency)

0

(3.6.1.23) Explanation of financial effect figures

The SFI labeling opportunity did not result in any costs to Wendy's as the cost was absorbed by the vendor.

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

The SFI labeling opportunity did not result in any costs to Wendy's as the cost was absorbed by the vendor.

(3.6.1.26) Strategy to realize opportunity

To mitigate these climate-related impacts of packaging, Wendy's business strategy includes investments and R&D in eliminating packaging waste by focusing on using less materials, conserving energy, and reducing our waste stream and associated emissions. Wendy's publicly committed to sustainably sourcing 100% of our customer-facing packaging by 2026. Part of this commitment included establishing a full restricted substances list and initiating research into more sustainable

packaging options. In 2022, the Wendy's Sustainable Packaging team transitioned the majority of beverage cups to a more sustainable option, as well as other packaging types, such as cutlery and straws in Canada. In 2023, we also created a new role to expand our team's capabilities in sustainable packaging, helping advance this work. Through these efforts, we made progress on our goal to sustainably source 100% of our customer-facing packaging in the U.S. and Canada by 2026, increasing the percentage of packaging meeting our sustainable packaging goal criteria from 56% in 2022 to 64% that: • Has higher recycled content • Uses fewer raw materials • Adheres to a restricted substance list • Is recyclable, compostable or reusable • Is sourced from areas that do not contribute to deforestation

Water

(3.6.1.1) Opportunity identifier

Select from:

☑ Opp3

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Resource efficiency

☑ Reduced water usage and consumption

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☑ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☑ United States of America

(3.6.1.6) River basin where the opportunity occurs

Select all that apply

☑ St. Johns River

(3.6.1.8) Organization specific description

The area where Wendy's water impact is greatest is in the irrigation of the grounds surrounding our restaurants. In 2023, Wendy's completed a five-year pilot to test smart systems that react to weather and soil conditions to adjust the amount of water we use at certain Company-operated restaurants. The systems' sensors monitor weather and climate, soil and plant types, the irrigation area and sloping at the property to adapt to the appropriate amount of water needed for irrigation based on the lands' unique conditions. We piloted this technology at Florida locations based on a combination of factors including the locations' high irrigation water use, long growing seasons, high water costs and higher rate of separate irrigation meters. Through this 25-restaurant program, we sought to confirm the smart irrigation system would cut irrigation water use in half and yield the expected cost savings from the initial three-site pilot conducted in 2022. Through the expanded pilot, participating restaurants saw an average of 67% water savings and 65% cost savings. The technology is also making it easier to track our water use at participating locations

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☑ Reduced direct costs

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☑ The opportunity has already had a substantive effect on our organization in the reporting year

(3.6.1.12) Magnitude

Select from:

☑ Low

(3.6.1.13) Effect of the opportunity on the financial position, financial performance and cash flows of the organization in the reporting period

The anticipated effect of the smart irrigation system program is that it will provide operational cost savings through reduced water cost for company operated facilities enrolled in the program.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☑ Yes

(3.6.1.16) Financial effect figure in the reporting year (currency)

50000

(3.6.1.23) Explanation of financial effect figures

Total water savings dollar amount is calculated by totaling the site specific water cost savings figures for each site in the program. Site specific data is provided to Wendy's from the smart irrigation system vendor. 50,000 is the financial figure for half of the year, and we expect the 100,000 over a full year.

(3.6.1.24) Cost to realize opportunity

74750

(3.6.1.25) Explanation of cost calculation

*The cost to install is approximately 3,250 per site, which includes service fees for a five-year term. Wendy's paid this fee in 2023 as a one-time payment. (25 sites * 3250 74,750).*

(3.6.1.26) Strategy to realize opportunity

In 2023, we shifted from our pilot phase (3 restaurants) to determining our approach to broader implementation (25 restaurants). We will use data from these locations to assess the opportunity for additional sites and markets to adopt similar smart controls for irrigation conservation and explore the potential of making this technology available to franchisees. Given that locations with higher water use and rates yield the greatest return for this technology, we will be strategic in considering locations that fit these characteristics.
[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

☑ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

☑ More frequently than quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

☑ Executive directors or equivalent

☑ Non-executive directors or equivalent

☑ Independent non-executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

☑ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Board Membership Criteria: The Board seeks members from diverse professional and personal backgrounds who combine a broad spectrum of experience and expertise with a reputation for integrity. The Board's assessment of potential members shall include, but not be limited to, an individual's qualification as independent, as well as consideration of diversity, age, educational background, other board experience and commitments, business and professional achievements, skills and experience in the context of the needs of the Board.

(4.1.6) Attach the policy (optional)

legal-426870-v9-corporate_governance_guidelines_-lid-_-august_2023.pdf
[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	*Select from:* ☑ Yes
Forests	*Select from:* ☑ Yes
Water	*Select from:* ☑ Yes
Biodiversity	*Select from:* ☑ Yes

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☑ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☑ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

☑ Reviewing and guiding annual budgets

☑ Overseeing the setting of corporate targets

☑ Monitoring progress towards corporate targets

☑ Approving corporate policies and/or commitments

☑ Approving and/or overseeing employee incentives

☑ Monitoring compliance with corporate policies and/or commitments

☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

☑ Overseeing and guiding major capital expenditures

☑ Monitoring the implementation of the business strategy

☑ Overseeing and guiding the development of a business strategy

☑ Overseeing and guiding acquisitions, mergers, and divestitures

☑ Monitoring supplier compliance with organizational requirements

(4.1.2.7) Please explain

The Board discusses various corporate responsibility issues in a number of ways. First, the Corporate Social Responsibility (CSR) Committee of the Board is primarily responsible for ESG matters, e.g., animal care and welfare, food safety and quality, responsible sourcing and other supply chain matters, such as sustainable packaging, food waste, energy use, GHG emissions, climate risk, water use, and workforce diversity, equity and inclusion. These topics, including the related risks, opportunities, emerging trends, impacts & dependencies, best practices and strategic initiatives, are regularly reported to the Board by the CSR Committee. The CSR

Committee met two times in 2023. The Audit Committee (AC) is tasked with overseeing the Company's Enterprise Risk Management (ERM) program, which also includes identifying, assessing, and responding to various climate-related risks and impacts, and met seven times in 2023. The Company's Risk department leads discussions with the AC in reviewing enterprise risks, including climate change, deforestation & water risks, on a semi-annual basis. For example, in the event a climate-related risk that may result in disruptions to operations is discussed with the AC, an appropriate level of mitigation or insurance would be identified to financially protect Wendy's, and an action plan would be established to avoid disruption and mitigate potential impacts. The Chief Corporate Affairs & Sustainability Officer, Chief Financial Officer, and other executive officers discuss and review various other climate-related issues. These discussions include the Company's ESG-related goals and progress toward these goals. The Board held seven meetings during 2023. Among other topics, the CEO and the Senior Leadership Team discussed strategy, action, business plans, and/or capital expenditure plans and programs with our full Board at each scheduled Board meeting. Part of the Company's capital expenditure plans included addressing operations and infrastructure that can be impacted by climate-related events. Specifically, the Board reviewed and approved our annual budget, which included initiatives related to our achieving our ESG goals, reviewed progress against our ESG goals, discussed ongoing engagement/outreach on ESG issues with our shareholders, and reviewed the outputs of the annual risk assessment process, which include risks related to climate-change.

Forests

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☑ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☑ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

☑ Reviewing and guiding annual budgets
☑ Overseeing the setting of corporate targets
☑ Monitoring progress towards corporate targets
☑ Approving corporate policies and/or commitments
☑ Approving and/or overseeing employee incentives
☑ Overseeing and guiding major capital expenditures
☑ Monitoring the implementation of the business strategy
☑ Overseeing and guiding the development of a business strategy
☑ Overseeing and guiding acquisitions, mergers, and divestitures
☑ Monitoring compliance with corporate policies and/or commitments
☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.7) Please explain

The Board discusses various corporate responsibility issues in a number of ways. First, the Corporate Social Responsibility (CSR) Committee of the Board is primarily responsible for ESG matters, e.g., animal care and welfare, food safety and quality, responsible sourcing and other supply chain matters, such as sustainable packaging, food waste, energy use, GHG emissions, climate risk, water use, and workforce diversity, equity and inclusion. These topics, including the related risks, opportunities, emerging trends, impacts & dependencies, best practices and strategic initiatives, are regularly reported to the Board by the CSR Committee. The CSR Committee met two times in 2023. The Audit Committee (AC) is tasked with overseeing the Company's Enterprise Risk Management (ERM) program, which also includes identifying, assessing, and responding to various climate-related risks and impacts, and met seven times in 2023. The Company's Risk department leads discussions with the AC in reviewing enterprise risks, including climate change, deforestation & water risks, on a semi-annual basis. For example, in the event a climate-related risk that may result in disruptions to operations is discussed with the AC, an appropriate level of mitigation or insurance would be identified to financially protect Wendy's, and an action plan would be established to avoid disruption and mitigate potential impacts. The Chief Corporate Affairs & Sustainability Officer, Chief Financial Officer, and other executive officers discuss and review various other climate-related issues. These discussions include the Company's ESG-related goals and progress toward these goals. The Board held seven meetings during 2023. Among other topics, the CEO and the Senior Leadership Team discussed strategy, action, business plans, and/or capital expenditure plans and programs with our full Board at each scheduled Board meeting. Part of the Company's capital expenditure plans included addressing operations and infrastructure that can be impacted by climate-related events. Specifically, the Board reviewed and approved our annual budget, which included initiatives related to our achieving our ESG goals, reviewed progress against our ESG goals, discussed ongoing engagement/outreach on ESG issues with our shareholders, and reviewed the outputs of the annual risk assessment process, which include risks related to climate-change, deforestation & water.

Water

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☑ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☑ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

☑ Reviewing and guiding annual budgets

☑ Overseeing the setting of corporate targets

☑ Monitoring progress towards corporate targets

☑ Approving corporate policies and/or commitments

☑ Approving and/or overseeing employee incentives

☑ Monitoring compliance with corporate policies and/or commitments

☑ Overseeing and guiding major capital expenditures

☑ Monitoring the implementation of the business strategy

☑ Overseeing and guiding the development of a business strategy

☑ Overseeing and guiding acquisitions, mergers, and divestitures

☑ Monitoring supplier compliance with organizational requirements

☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.7) Please explain

The Board discusses various corporate responsibility issues in a number of ways. First, the Corporate Social Responsibility (CSR) Committee of the Board is primarily responsible for ESG matters, e.g., animal care and welfare, food safety and quality, responsible sourcing and other supply chain matters, such as sustainable packaging, food waste, energy use, GHG emissions, climate risk, water use, and workforce diversity, equity and inclusion. These topics, including the related risks, opportunities, emerging trends, impacts & dependencies, best practices and strategic initiatives, are regularly reported to the Board by the CSR Committee. The CSR Committee met two times in 2023. The Audit Committee (AC) is tasked with overseeing the Company's Enterprise Risk Management (ERM) program, which also includes identifying, assessing, and responding to various climate-related risks and impacts, and met seven times in 2023. The Company's Risk department leads discussions with the AC in reviewing enterprise risks, including climate change, deforestation & water risks, on a semi-annual basis. For example, in the event a climate-related risk that may result in disruptions to operations is discussed with the AC, an appropriate level of mitigation or insurance would be identified to financially protect Wendy's, and an action plan would be established to avoid disruption and mitigate potential impacts. The Chief Corporate Affairs & Sustainability

Officer, Chief Financial Officer, and other executive officers discuss and review various other climate-related issues. These discussions include the Company's ESG-related goals and progress toward these goals. The Board held seven meetings during 2023. Among other topics, the CEO and the Senior Leadership Team discussed strategy, action, business plans, and/or capital expenditure plans and programs with our full Board at each scheduled Board meeting. Part of the Company's capital expenditure plans included addressing operations and infrastructure that can be impacted by climate-related events. Specifically, the Board reviewed and approved our annual budget, which included initiatives related to our achieving our ESG goals, reviewed progress against our ESG goals, discussed ongoing engagement/outreach on ESG issues with our shareholders, and reviewed the outputs of the annual risk assessment process, which include risks related to climate-change, deforestation & water.

Biodiversity

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☑ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☑ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

☑ Reviewing and guiding annual budgets

☑ Overseeing the setting of corporate targets

☑ Overseeing and guiding major capital expenditures

☑ Monitoring the implementation of the business strategy

☑ Monitoring progress towards corporate targets
☑ Approving corporate policies and/or commitments
☑ Approving and/or overseeing employee incentives
☑ Monitoring compliance with corporate policies and/or commitments
☑ Overseeing and guiding the development of a business strategy
☑ Overseeing and guiding acquisitions, mergers, and divestitures
☑ Monitoring supplier compliance with organizational requirements
☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.7) Please explain

The Board discusses various corporate responsibility issues in a number of ways. First, the Corporate Social Responsibility (CSR) Committee of the Board is primarily responsible for ESG matters, e.g., animal care and welfare, food safety and quality, responsible sourcing and other supply chain matters, such as sustainable packaging, food waste, energy use, GHG emissions, climate risk, water use, and workforce diversity, equity and inclusion. These topics, including the related risks, opportunities, emerging trends, impacts & dependencies, best practices and strategic initiatives, are regularly reported to the Board by the CSR Committee. The CSR Committee met two times in 2023. The Audit Committee (AC) is tasked with overseeing the Company's Enterprise Risk Management (ERM) program, which also includes identifying, assessing, and responding to various climate-related risks and impacts, and met seven times in 2023. The Company's Risk department leads discussions with the AC in reviewing enterprise risks, including climate change, deforestation & water risks, on a semi-annual basis. For example, in the event a climate-related risk that may result in disruptions to operations is discussed with the AC, an appropriate level of mitigation or insurance would be identified to financially protect Wendy's, and an action plan would be established to avoid disruption and mitigate potential impacts. The Chief Corporate Affairs & Sustainability Officer, Chief Financial Officer, and other executive officers discuss and review various other climate-related issues. These discussions include the Company's ESG-related goals and progress toward these goals. The Board held seven meetings during 2023. Among other topics, the CEO and the Senior Leadership Team discussed strategy, action, business plans, and/or capital expenditure plans and programs with our full Board at each scheduled Board meeting. Part of the Company's capital expenditure plans included addressing operations and infrastructure that can be impacted by climate-related events. Specifically, the Board reviewed and approved our annual budget, which included initiatives related to our achieving our ESG goals, reviewed progress against our ESG goals, discussed ongoing engagement/outreach on ESG issues with our shareholders, and reviewed the outputs of the annual risk assessment process, which include risks related to climate-change, deforestation & water.
[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:
☑ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☑ Consulting regularly with an internal, permanent, subject-expert working group

☑ Integrating knowledge of environmental issues into board nominating process

☑ Other, please specify **:**Maintaining an active CSR Board committee that meets at least twice yearly and provides an update to the Board at least once yearly on CSR/ESG topics.

Forests

(4.2.1) Board-level competency on this environmental issue

Select from:

☑ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☑ Consulting regularly with an internal, permanent, subject-expert working group

☑ Integrating knowledge of environmental issues into board nominating process

☑ Other, please specify **:**Maintaining an active CSR Board committee that meets at least twice yearly and provides and update to the Board at least one yearly on CSR/ESG topics.

Water

(4.2.1) Board-level competency on this environmental issue

Select from:

☑ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☑ Consulting regularly with an internal, permanent, subject-expert working group

☑ Integrating knowledge of environmental issues into board nominating process

☑ Other, please specify **:**Maintaining an active CSR Board committee that meets at least twice yearly and provides and update to the Board at least one yearly on CSR/ESG topics.

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	*Select from:* ☑ Yes
Forests	*Select from:* ☑ Yes
Water	*Select from:* ☑ Yes
Biodiversity	*Select from:* ☑ Yes

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Sustainability Officer (CSO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☑ Managing public policy engagement related to environmental issues

☑ Managing supplier compliance with environmental requirements

☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☑ Monitoring compliance with corporate environmental policies and/or commitments

☑ Measuring progress towards environmental corporate targets

☑ Measuring progress towards environmental science-based targets

☑ Setting corporate environmental policies and/or commitments

☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a climate transition plan

☑ Implementing a climate transition plan

☑ Conducting environmental scenario analysis

☑ Managing annual budgets related to environmental issues

☑ Implementing the business strategy related to environmental issues

☑ Developing a business strategy which considers environmental issues

☑ Managing environmental reporting, audit, and verification processes

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

ESG matters, including climate change, and government relations/public affairs are management responsibilities of Wendy's Chief Corporate Affairs & Sustainability Officer (CCASO). These responsibilities are delegated to the CCASO to ensure that Wendy's direct and indirect activities are consistent with our overall climate change strategy. Additionally, the CCASO and CFO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Forests

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Sustainability Officer (CSO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☑ Managing public policy engagement related to environmental issues

☑ Managing supplier compliance with environmental requirements
☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☑ Monitoring compliance with corporate environmental policies and/or commitments
☑ Measuring progress towards environmental corporate targets
☑ Measuring progress towards environmental science-based targets
☑ Setting corporate environmental policies and/or commitments
☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a climate transition plan
☑ Implementing a climate transition plan
☑ Conducting environmental scenario analysis
☑ Managing annual budgets related to environmental issues
☑ Implementing the business strategy related to environmental issues
☑ Developing a business strategy which considers environmental issues
☑ Managing environmental reporting, audit, and verification processes

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

ESG matters, including deforestation, and government relations/public affairs are management responsibilities of Wendy's Chief Corporate Affairs & Sustainability Officer (CCASO). These responsibilities are delegated to the CCASO to ensure that Wendy's direct and indirect activities are consistent with our overall climate change strategy. Additionally, the CCASO and CFO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Water

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Sustainability Officer (CSO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☑ Managing public policy engagement related to environmental issues

☑ Managing supplier compliance with environmental requirements

☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☑ Monitoring compliance with corporate environmental policies and/or commitments

☑ Measuring progress towards environmental corporate targets

☑ Measuring progress towards environmental science-based targets

☑ Setting corporate environmental policies and/or commitments

☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a climate transition plan
☑ Implementing a climate transition plan
☑ Conducting environmental scenario analysis
☑ Managing annual budgets related to environmental issues
☑ Implementing the business strategy related to environmental issues
☑ Developing a business strategy which considers environmental issues
☑ Managing environmental reporting, audit, and verification processes

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

ESG matters, including water, and government relations/public affairs are management responsibilities of Wendy's Chief Corporate Affairs & Sustainability Officer (CCASO). These responsibilities are delegated to the CCASO to ensure that Wendy's direct and indirect activities are consistent with our overall climate change strategy. Additionally, the CCASO and CFO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Biodiversity

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Sustainability Officer (CSO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☑ Managing public policy engagement related to environmental issues

☑ Managing supplier compliance with environmental requirements

☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☑ Monitoring compliance with corporate environmental policies and/or commitments

☑ Measuring progress towards environmental corporate targets

☑ Measuring progress towards environmental science-based targets

☑ Setting corporate environmental policies and/or commitments

☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a climate transition plan

☑ Implementing a climate transition plan

☑ Conducting environmental scenario analysis

☑ Managing annual budgets related to environmental issues

☑ Implementing the business strategy related to environmental issues

☑ Developing a business strategy which considers environmental issues

☑ Managing environmental reporting, audit, and verification processes

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

ESG matters, including biodiversity, and government relations/public affairs are management responsibilities of Wendy's Chief Corporate Affairs & Sustainability Officer (CCASO). These responsibilities are delegated to the CCASO to ensure that Wendy's direct and indirect activities are consistent with our overall climate change strategy. Additionally, the CCASO and CFO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Financial Officer (CFO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Policies, commitments, and targets

☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a business strategy which considers environmental issues

☑ Managing acquisitions, mergers, and divestitures related to environmental issues

☑ Managing annual budgets related to environmental issues

☑ Managing major capital and/or operational expenditures relating to environmental issues

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

Wendy's CFO is responsible for the finance function, which includes budgeting, risk management - including climate change risks, capital expenditures and other responsibilities, Additionally, the CFO and CCASO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Forests

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Financial Officer (CFO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Policies, commitments, and targets

☑ Setting corporate environmental policies and/or commitments

Strategy and financial planning

☑ Developing a business strategy which considers environmental issues

☑ Implementing the business strategy related to environmental issues

☑ Managing acquisitions, mergers, and divestitures related to environmental issues

☑ Managing annual budgets related to environmental issues

☑ Managing major capital and/or operational expenditures relating to environmental issues

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

Wendy's CFO is responsible for the finance function, which includes budgeting, risk management - including climate change risks, capital expenditures and other responsibilities, Additionally, the CFO and CCASO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Water

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Financial Officer (CFO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Policies, commitments, and targets

☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a business strategy which considers environmental issues

☑ Implementing the business strategy related to environmental issues

☑ Managing acquisitions, mergers, and divestitures related to environmental issues

☑ Managing annual budgets related to environmental issues

☑ Managing major capital and/or operational expenditures relating to environmental issues

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

Wendy's CFO is responsible for the finance function, which includes budgeting, risk management - including climate change risks, capital expenditures and other responsibilities, Additionally, the CFO and CCASO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.

Biodiversity

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Financial Officer (CFO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☑ Assessing environmental dependencies, impacts, risks, and opportunities

☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☑ Managing environmental dependencies, impacts, risks, and opportunities

Policies, commitments, and targets

☑ Setting corporate environmental targets

Strategy and financial planning

☑ Developing a business strategy which considers environmental issues

☑ Implementing the business strategy related to environmental issues

☑ Managing acquisitions, mergers, and divestitures related to environmental issues

☑ Managing annual budgets related to environmental issues

☑ Managing major capital and/or operational expenditures relating to environmental issues

Other

☑ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☑ More frequently than quarterly

(4.3.1.6) Please explain

Wendy's CFO is responsible for the finance function, which includes budgeting, risk management - including climate change risks, capital expenditures and other responsibilities, Additionally, the CFO and CCASO co-chair a cross functional ESG steering committee, including operations, finance, marketing, legal, CSR, and development functions, to enable identification of priority initiatives to advance our ESG goals and strategy and Company values. ESG topics and progress to goals are regularly reported to the Board and its committees.
[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

Climate change

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☑ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

10

(4.5.3) Please explain

10% of Wendy's 2023 annual cash incentive plan was based on the achievement of our ESG goals, which includes our science-based emissions reduction target and other climate-related initiatives. In addition, Wendy's offers incentives and award programs geared to encourage employees to be proactive problem solvers and support our vision and strategy framework through innovation and resourcefulness.

Forests

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☑ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

10

(4.5.3) Please explain

10% of Wendy's 2023 annual cash incentive plan was based on the achievement of our ESG goals, which includes our science-based emissions reduction target and other climate-related initiatives. In addition, Wendy's offers incentives and award programs geared to encourage employees to be proactive problem solvers and support our vision and strategy framework through innovation and resourcefulness.

Water

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☑ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

10

(4.5.3) Please explain

10% of Wendy's 2023 annual cash incentive plan was based on the achievement of our ESG goals, which includes our science-based emissions reduction target and other climate-related initiatives. In addition, Wendy's offers incentives and award programs geared to encourage employees to be proactive problem solvers and support our vision and strategy framework through innovation and resourcefulness.
[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☑ Corporate executive team

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Plan and award metrics are tied directly to the Company's global key performance measures, such as earnings, sales, cashflow, stockholder return and, in 2023, goals supporting the Company's ESG strategy. In 2023, ESG made up 10% of the annual incentive target for all bonus-eligible employees. Various methods for delivering compensation are utilized, including cash-based and equity-based incentives with different time horizons that are designed to provide a balanced mix of both short-term and long-term incentives. Our ESG targets are multi-year targets, with progress KPIs established and approved by our Board Committees as part of our 2023 annual incentive plan to keep our ESG initiatives on track to achieving the long-term goals

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

The ESG component of the annual cash incentive was tied to specific actions associated with our published Good Done Right goals: - Responsibly sourcing Wendy's top 10 priority food categories by 2030; - Increasing the representation of underrepresented populations among Company leadership and management, as well as the number of diverse and women- owned Wendy's franchisees; - Sustainably sourcing 100% of Wendy's customer-facing packaging by 2026; and progressing toward the Wendy's science-based emissions reduction targets. In 2023, the ESG annual incentive plan KPIs included, among other objectives, continued implementation of the Wendy's Energy Challenge in our operations and expanding to approximately 45 franchisees, achievement of 60% sustainably sourced consumer packaging, validation of our SBTi target in February 2023, and continued progress of reducing Scope 1 and 2 GHG emissions.

Forests

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☑ Corporate executive team

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Reduction of virgin wood fiber used in paper and packaging products (e.g., by reducing material input, or using recycled content/alternative fibers)

☑ Eliminating deforestation and conversion of other natural ecosystems in direct operations and/or other parts of the value chain

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Plan and award metrics are tied directly to the Company's global key performance measures, such as earnings, sales, cashflow, stockholder return and, in 2023, goals supporting the Company's ESG strategy. In 2023, ESG made up 10% of the annual incentive target for all bonus-eligible employees. Various methods for delivering compensation are utilized, including cash-based and equity-based incentives with different time horizons that are designed to provide a balanced mix of both short-term and long-term incentives. Our ESG targets are multi-year targets, with progress KPIs established and approved by our Board Committees as part of our 2023 annual incentive plan to keep our ESG initiatives on track to achieving the long-term goals

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

The ESG component of the annual cash incentive was tied to specific actions associated with our published Good Done Right goals: - Responsibly sourcing Wendy's top 10 priority food categories by 2030; - Increasing the representation of underrepresented populations among Company leadership and management, as well as the number of diverse and women- owned Wendy's franchisees; - Sustainably sourcing 100% of Wendy's customer-facing packaging by 2026; and progressing toward the Wendy's science-based emissions reduction targets. In 2023, the ESG annual incentive plan KPIs included, among other objectives, continued implementation of the Wendy's Energy Challenge in our operations and expanding to approximately 45 franchisees, achievement of 60% sustainably sourced consumer packaging, validation of our SBTi target in February 2023, and continued progress of reducing Scope 1 and 2 GHG emissions.

Water

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☑ Corporate executive team

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Reduction of virgin wood fiber used in paper and packaging products (e.g., by reducing material input, or using recycled content/alternative fibers)

☑ Eliminating deforestation and conversion of other natural ecosystems in direct operations and/or other parts of the value chain

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Plan and award metrics are tied directly to the Company's global key performance measures, such as earnings, sales, cashflow, stockholder return and, in 2023, goals supporting the Company's ESG strategy. In 2023, ESG made up 10% of the annual incentive target for all bonus-eligible employees. Various methods for delivering compensation are utilized, including cash-based and equity-based incentives with different time horizons that are designed to provide a balanced mix of both short-term and long-term incentives. Our ESG targets are multi-year targets, with progress KPIs established and approved by our Board Committees as part of our 2023 annual incentive plan to keep our ESG initiatives on track to achieving the long-term goals

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

The ESG component of the incentive is tied to specific actions associated with our published Good Done Right goals: - Responsibly sourcing Wendy's top 10 priority food categories by 2030; - Increasing the representation of underrepresented populations among Company leadership and management, as well as the number of diverse and women- owned Wendy's franchisees; - Sustainably sourcing 100% of Wendy's customer-facing packaging by 2026; and progressing toward the Wendy's science-based emissions reduction targets. In 2023, the company's ESG plan included, among other objectives, implementation of an irrigation water pilot in 25 Company-operated restaurants in Florida to reduce water use.

Climate change

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☑ Corporate executive team

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Several members of the Wendy's executive and management teams, including the Chief Financial Officer, Chief Corporate Affairs and Sustainability Officer, VPs in development, marketing, corporate social responsibility, finance, legal, R&D, and others, have individual performance goals tied to their participation in the ESG Steering Committee and achievement of Wendy's public sustainability goals, which include goals related to emissions reduction (climate change), responsible sourcing (climate change, water and forests) and sustainable packaging (climate change and forests).

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Individual performance measures support specific actions associated with our published Good Done Right goals. The ESG Steering Committee includes functional leadership responsible for embedding implementation actions within their purview, and their individual performance is measured in part based on the progress toward these goals.

Forests

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☑ Corporate executive team

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Several members of the Wendy's executive and management teams, including the Chief Financial Officer, Chief Corporate Affairs and Sustainability Officer, VPs in development, marketing, corporate social responsibility, finance, legal, R&D, and others, have individual performance goals tied to their participation in the ESG Steering Committee and achievement of Wendy's public sustainability goals, which include goals related to emissions reduction (climate change), responsible sourcing (climate change, water and forests) and sustainable packaging (climate change and forests).

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Individual performance measures support specific actions associated with our published Good Done Right goals. The ESG Steering Committee includes functional leadership responsible for embedding implementation actions within their purview, and their individual performance is measured in part based on the progress toward these goals.

Water

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☑ Corporate executive team

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Several members of the Wendy's executive and management teams, including the Chief Financial Officer, Chief Corporate Affairs and Sustainability Officer, VPs in development, marketing, corporate social responsibility, finance, legal, R&D, and others, have individual performance goals tied to their participation in the ESG Steering Committee and achievement of Wendy's public sustainability goals, which include goals related to emissions reduction (climate change), responsible sourcing (climate change, water and forests) and sustainable packaging (climate change and forests).

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Individual performance measures support specific actions associated with our published Good Done Right goals. The ESG Steering Committee includes functional leadership responsible for embedding implementation actions within their purview, and their individual performance is measured in part based on the progress toward these goals.

Climate change

(4.5.1.1) Position entitled to monetary incentive

Senior-mid management

☑ Management group

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Several members of the Wendy's executive and management teams, including the Chief Financial Officer, Chief Corporate Affairs and Sustainability Officer, VPs in development, marketing, corporate social responsibility, finance, legal, R&D, and others, have individual performance goals tied to their participation in the ESG Steering Committee and achievement of Wendy's public sustainability goals, which include goals related to emissions reduction (climate change), responsible sourcing (climate change, water and forests) and sustainable packaging (climate change and forests).

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Individual performance measures support specific actions associated with our published Good Done Right goals. The ESG Steering Committee includes functional leadership responsible for embedding implementation actions within their purview, and their individual performance is measured in part based on the progress toward these goals.

Forests

(4.5.1.1) Position entitled to monetary incentive

Senior-mid management

☑ Management group

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Several members of the Wendy's executive and management teams, including the Chief Financial Officer, Chief Corporate Affairs and Sustainability Officer, VPs in development, marketing, corporate social responsibility, finance, legal, R&D, and others, have individual performance goals tied to their participation in the ESG

Steering Committee and achievement of Wendy's public sustainability goals, which include goals related to emissions reduction (climate change), responsible sourcing (climate change, water and forests) and sustainable packaging (climate change and forests).

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Individual performance measures support specific actions associated with our published Good Done Right goals. The ESG Steering Committee includes functional leadership responsible for embedding implementation actions within their purview, and their individual performance is measured in part based on the progress toward these goals.

Water

(4.5.1.1) Position entitled to monetary incentive

Senior-mid management

☑ Management group

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☑ Progress towards environmental targets

☑ Achievement of environmental targets

Emission reduction

☑ Implementation of an emissions reduction initiative

☑ Reduction in emissions intensity

☑ Reduction in absolute emissions

Resource use and efficiency

☑ Improvements in water efficiency – direct operations

☑ Energy efficiency improvement

Policies and commitments

☑ Increased supplier compliance with environmental requirements

Engagement

☑ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Several members of the Wendy's management group, including functions in corporate social responsibility, development, marketing have individual performance goals tied to their participation in the ESG Steering Committee and achievement of Wendy's public sustainability goals, which include goals related to emissions reduction (climate change), responsible sourcing (climate change, water and forests) and sustainable packaging (climate change and forests). Functions in Research & Development and Quality Assurance have components that are related to the overall achievement. Receiving this bonus is associated with achieving these performance targets through individual efforts to support their respective functions' business objectives associated with these public goals.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Individual performance measures support specific actions associated with our published Good Done Right goals. The ESG Steering Committee includes functional leadership responsible for embedding implementation actions within their purview, and their individual performance is measured in part based on the progress toward these goals.
[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from: ☑ Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

☑ Climate change

(4.6.1.2) Level of coverage

Select from:

☑ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☑ Direct operations

☑ Upstream value chain

☑ Downstream value chain

(4.6.1.4) Explain the coverage

Wendy's has committed to science based targets for our operations, franchisees, and supply chain that are aligned to the Paris Agreement. This applies globally.

(4.6.1.5) Environmental policy content

Environmental commitments

☑ Commitment to comply with regulations and mandatory standards

☑ Commitment to take environmental action beyond regulatory compliance

☑ Commitment to stakeholder engagement and capacity building on environmental issues

Additional references/Descriptions

☑ Description of environmental requirements for procurement

☑ Description of grievance/whistleblower mechanism to monitor non-compliance with the environmental policy and raise/address/escalate any other greenwashing concerns

☑ Description of renewable electricity procurement practices

☑ Reference to timebound environmental milestones and targets

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

☑ Yes, in line with the Paris Agreement

(4.6.1.7) Public availability

Select from:

☑ Publicly available

(4.6.1.8) Attach the policy

Wendys-2023-Corporate-Responsibility-Report.pdf

Row 2

(4.6.1.1) Environmental issues covered

Select all that apply

☑ Forests

(4.6.1.2) Level of coverage

Select from:

☑ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☑ Direct operations

☑ Upstream value chain

(4.6.1.4) Explain the coverage

Wendy's has committed to science based emissions reduction targets for our operations, franchisees and supply chain, that are aligned to the Paris Agreement. This applies globally. Forests, Land Use and Agricultural emissions, and an associated no deforestation policy are companion requirements for SBTs that are currently a work in progress, but will apply globally, in alignment with the other SBTs.

(4.6.1.5) Environmental policy content

Environmental commitments

☑ Commitment to take environmental action beyond regulatory compliance

Forests-specific commitments

☑ Other forests-related commitment, please specify **:**Commitment to develop forest related commitment by the end of 2024

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

☑ Yes, in line with the Paris Agreement

(4.6.1.7) Public availability

Select from:

☑ Publicly available

(4.6.1.8) Attach the policy

Wendys-2023-Corporate-Responsibility-Report.pdf

Row 3

(4.6.1.1) Environmental issues covered

Select all that apply

☑ Water

(4.6.1.2) Level of coverage

Select from:

☑ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☑ Direct operations

☑ Upstream value chain

☑ Downstream value chain

(4.6.1.4) Explain the coverage

Wendy's has committed to the U.S. Department of Energy's Water Savings Network's Better Buildings Initiative to reduce water use in our operations. We have established, and acheived, that water target and encourage our franchisees (upstream value chain) to implement the same technologies Wendy's restaurants have utilized to reduce water. In addition, Wendy's has committed to evaluating our beef supply chain for water risks by the end of 2025.

(4.6.1.5) Environmental policy content

Environmental commitments

☑ Commitment to take environmental action beyond regulatory compliance

☑ Commitment to engage in integrated, multi-stakeholder landscape (including river basin) initiatives to promote shared sustainability goals

Additional references/Descriptions

☑ Description of environmental requirements for procurement

☑ Description of grievance/whistleblower mechanism to monitor non-compliance with the environmental policy and raise/address/escalate any other greenwashing concerns

☑ Description of membership and financial support provided to organizations that seek to influence public policy

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

☑ Yes, in line with Sustainable Development Goal 6 on Clean Water and Sanitation

(4.6.1.7) Public availability

Select from:

☑ Publicly available

(4.6.1.8) Attach the policy

Wendys-2023-Corporate-Responsibility-Report.pdf
[Add row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

☑ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

☑ Forest Stewardship Council (FSC)

☑ Global Reporting Initiative (GRI) Community Member

☑ Roundtable on Sustainable Palm Oil (RSPO)

☑ Science-Based Targets Initiative (SBTi)

☑ Sustainable Forestry Initiative (SFI)

(4.10.3) Describe your organization's role within each framework or initiative

We align to the FSC and SFI frameworks to support our sustainable packaging initiatives, and are members of both. Wendy's Corporate Responsibility report is prepared in general alignment with the GRI initiative, and we publish that alignment in an appendix. The Roundtable for Sustainable Palm Oil (RSPO) is a global, not-for-profit organization with a focus on bringing together stakeholders from across the palm oil supply chain to develop and implement global standards for sustainable palm oil. Members since 2015, we have annually reported our continued progress in use of certified sustainable palm oil through the RSPO's Annual Communication of Progress (ACOP). Wendy's has an approved science-based target though the SBTi.
[Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

☑ Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

☑ Yes, we have a public commitment or position statement in line with global environmental treaties or policy goals

(4.11.3) Global environmental treaties or policy goals in line with public commitment or position statement

Select all that apply

☑ Paris Agreement

(4.11.4) Attach commitment or position statement

Wendy'sÂ® _ Wendyâ□□s to Reduce Greenhouse Gas Emissions by 47%.pdf

(4.11.5) Indicate whether your organization is registered on a transparency register

Select from:

☑ No

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

ESG matters, including climate change, and government relations/public affairs are management responsibilities of Wendy's Chief Corporate Affairs & Sustainability Officer (CCASO). These responsibilities are delegated to the CCASO to ensure that Wendy's direct and indirect activities that influence policy are consistent with our overall climate change strategy. Additionally, public policy positions are determined through a consultative process across the business that includes operations, finance, and development, to enable identification of priority topics and the Company's position on them and ensure that our position is also consistent with our ESG goals and strategy and Company values. ESG topics and progress, as well as public policy advocacy and engagement activities are regularly reported to the Board and its committees.
[Fixed row]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

Row 1

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☑ Other trade association in North America, please specify **:**National Restaurant Association

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Mixed

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ No, we did not attempt to influence their position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

The NRA is committed to educating their members about environmental sustainability in the restaurant business including how to minimize food waste. That's why they have taken a leadership role in partnership with the Food Waste Reduction Alliance, Grocery Manufacturers Association, and the Food Marketing Institute to reduce food waste in our industry. One of the main objectives of the group is to recycle unused food waste by diverting it from landfills, this position is consistent with Wendy's. NRA has a public position that natural gas is not relevant to Scope 1 and 2, Wendy's position does not align but we did not attempt to change their position.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

75000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is not aligned

Row 2

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☑ Other trade association in North America, please specify **:**Restaurants Canada

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Wendy's aligns with the Restaurants Canada on several positions related to the environmental issues of Climate Change and Forests. Restaurants Canada believes reducing plastic pollution requires a comprehensive and integrated approach from material redesign plastic reduction substitution and reuse all the way to improved recycling and disposal systems. Restaurants Canada promotes the idea that creating a circular plastics economy requires a collaborative effort from a broad spectrum of stakeholders. Restaurants Canada's position on this topic is consistent with Wendy's, and Wendy's has committed to sustainably source 100% of our customer-facing packaging in the US and Canada by 2026.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

25000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☑ Paris Agreement

Row 3

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via other intermediary organization or individual

(4.11.2.2) Type of organization or individual

Select from:

☑ Non-Governmental Organization (NGO) or charitable organization

(4.11.2.3) State the organization or position of individual

US Roundtable for Sustainable Beef

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Wendy's pays a membership fee to the US Roundtable for Sustainable Beef to support an industry shift in more sustainable beef production. The USRSB has an established goal to achieve climate neutrality by 2040.This goal statement reflects the recognition by the U.S. beef industry that the activities associated with beef production are both impacted by and contribute to GHG emissions in the short and long-term. It underscores the full industry's commitment to produce more with less and contribute to a future that stays within 2 degrees or ideally 1.5 degrees Celsius of global average temperature increase relative to pre-industrial times. Additionally, the USRSB has established sector targets for the Retail & Foodservice sector, which includes: • All USRSB member retail and foodservice companies have set credible GHG reduction goals to reduce scope 1 and 2 emissions by 2023; • All USRSB member retail and foodservice companies have set credible GHG reduction goals for their company to reduce scope 3 emissions and are publicly reporting progress by 2030; and • All USRSB member retail and foodservice companies have a strategic plan in place by 2030 with concrete steps to achieve climate neutrality for the beef value chain by 2040 for scopes 1, 2 and 3.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

15000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☑ Paris Agreement

Row 4

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via other intermediary organization or individual

(4.11.2.2) Type of organization or individual

Select from:

☑ Non-Governmental Organization (NGO) or charitable organization

(4.11.2.3) State the organization or position of individual

NextGen Consortium

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Wendy's aligns with the NextGen Consortium on several positions related to the environmental issues of Climate Change and Forests. The NextGen Consortium, which aims to address single-use foodservice packaging waste globally, is working to identify, accelerate and scale commercially viable circular foodservice packaging solutions, Since inception, the Consortium joined The Recycling Partnerships Polypropylene Recycling Coalition as a Steering Committee member supporting the allocation of millions of dollars in grants to recycling facilities to improve polypropylene recycling. The Consortium has worked to expand its efforts to continue to strengthen the sustainable packaging ecosystem and address recycling infrastructure challenges, support the testing of reusable packaging systems and explore the circularity of additional packaging materials such as fiber and polypropylene. The Consortium's position on these topics is consistent with Wendy's, and Wendy's funding furthers the infrastructure for better more sustainable packaging which can inspire change in policy regulation for packaging.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

34000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☑ Paris Agreement

Row 5

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via other intermediary organization or individual

(4.11.2.2) Type of organization or individual

Select from:

☑ Non-Governmental Organization (NGO) or charitable organization

(4.11.2.3) State the organization or position of individual

Roundtable for Sustainable Palm Oil (RSPO)

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Wendy's aligns with the Roundtable for Sustainable Palm Oil (RSPO) on several positions related to the environmental issues of Climate Change and Forests. The RSPO pursues the use of sustainable palm oil products across the globe. They maintain environmental and social criteria with which companies must comply to produce sustainable palm oil. RSPO looks to prevent tropical rainforest deforestation and peatland conversion which are contributors to global climate change. Wendy's aligns with RSPO's position on the deforestation risk of palm oil, supports the strengthening of RSPO's standards to align with EUDR and participates in the voluntary disclosure for RSPO Annual Communication of Progress.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

2200

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☑ Paris Agreement

Row 6

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via other intermediary organization or individual

(4.11.2.2) Type of organization or individual

Select from:

☑ Non-Governmental Organization (NGO) or charitable organization

(4.11.2.3) State the organization or position of individual

Canadian Roundtable for Sustainable Beef

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Wendy's aligns with the Canadian Roundtable for Sustainable (Beef CRSB) on sustainable beef production, which relates to the environmental issues of Climate Change, Forests,and Water. The CRSB was established in 2014 by a community of stakeholders devoted to fostering continuous improvement and sustainable practices across the Canadian beef value chain. Membership in the CRSB provides a forum for organizations and companies with an interest in sustainability an opportunity to share knowledge and collaborate on initiatives that advance the sustainability of the Canadian beef industry as well as the understanding of sustainable

beef production in Canada. The CRSB's mission is to advance, measure and communicate continuous improvement in sustainability of the Canadian beef value chain.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

5000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☑ Paris Agreement

Row 7

(4.11.2.1) Type of indirect engagement

Select from:

☑ Indirect engagement via other intermediary organization or individual

(4.11.2.2) Type of organization or individual

Select from:

☑ Non-Governmental Organization (NGO) or charitable organization

(4.11.2.3) State the organization or position of individual

Potato Sustainability Alliance

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Wendy's aligns with the Potato Sustainability Alliance (PSA) on sustainable potato production, which relates to the environmental issues of Climate Change, Forests and Water. Wendy's VP of CSR serves as a board member on the PSA. The PSA is an inclusive precompetitive collaboration of all players in the potato value chain. They are defining, measuring, and advancing potato sustainability by using robust metrics to drive improvements in productivity and profitability. Their efforts are focused on protecting the environment and streamlining how farm-level data is collected and made available to end-users. Our membership supports their initiatives furthering sustainability within the potato supply chain.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

10000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:
☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply
☑ Paris Agreement

Row 8

(4.11.2.1) Type of indirect engagement

Select from:
☑ Indirect engagement via a trade association

(4.11.2.4) Trade association

Europe
☑ Other trade association in Europe, please specify **:**Sustainable Restaurant Association

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☑ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☑ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

The Sustainable Restaurant Association is a UK based association certifying and advocating for more sustainable restaurants. The association operates around three key pillars: sourcing, social, and environment. Key focuses include reduction of carbon, energy, and water footprints; reducing food waste; and sustainable sourcing of meat and fish.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

10000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Membership in the organization

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☑ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☑ Paris Agreement

[Add row]

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

☑ In mainstream reports

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.12.1.4) Status of the publication

Select from:

☑ Complete

(4.12.1.5) Content elements

Select all that apply

☑ Content of environmental policies

☑ Governance

☑ Strategy

☑ Value chain engagement

☑ Emission targets

(4.12.1.6) Page/section reference

Strategy Introduction letter (pdf pp 4-5); pp 3-4 (pdf pp 9) Risks & opportunities pp 13-28 (pdf 19-34) Emissions targets – Introduction letter (pdf page 5) Other metrics – Introduction letter (pdf page 5)

(4.12.1.7) Attach the relevant publication

Wendy's 2023 10-k.pdf

(4.12.1.8) Comment

.

Row 2

(4.12.1.1) Publication

Select from:

☑ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

☑ GRI

☑ Other, please specify :SASB

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.12.1.4) Status of the publication

Select from:

☑ Complete

(4.12.1.5) Content elements

Select all that apply

☑ Strategy

☑ Governance

☑ Emission targets

☑ Emissions figures

☑ Risks & Opportunities

☑ Value chain engagement

☑ Water accounting figures

☑ Content of environmental policies

☑ Deforestation and conversion footprint

(4.12.1.6) Page/section reference

Governance pp. 7-11 Strategy pp. 3-5; 12 Risks & opportunities pp. 14-21; 34-46 Emissions figures pp. 36-37, 53-54 Emissions targets pp. 5, 36-37, 53-54 Other metrics pp. 49-59

(4.12.1.7) Attach the relevant publication

Wendys-2023-Corporate-Responsibility-Report.pdf

(4.12.1.8) Comment

.

Row 3

(4.12.1.1) Publication

Select from:

☑ In mainstream reports

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(4.12.1.4) Status of the publication

Select from:

☑ Complete

(4.12.1.5) Content elements

Select all that apply

☑ Content of environmental policies

☑ Governance

☑ Strategy

☑ Value chain engagement

☑ Emission targets

(4.12.1.6) Page/section reference

Governance pp. 28-40 Strategy pp. 56 Risks & opportunities pp. 34, 37-39 Emissions targets; pp 34, 37-39 Other metrics pp 37-39

(4.12.1.7) Attach the relevant publication

Wendy's 2024 Proxy.pdf

(4.12.1.8) Comment

.
[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

☑ No, but we plan to within the next two years

(5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(5.1.4) Explain why your organization has not used scenario analysis

Scenario analysis is currently underway, but is not yet complete where we can answer that we use scenario analysis. Our scenario analysis aligns with TCFD recommendations and will focus primarily on qualitative analyses exploring the potential implications of climate change, and other issues, such as water and forests, on our business.

Forests

(5.1.1) Use of scenario analysis

Select from:

☑ No, but we plan to within the next two years

(5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(5.1.4) Explain why your organization has not used scenario analysis

Scenario analysis is currently underway, but is not yet complete where we can answer that we use scenario analysis. Our scenario analysis aligns with TCFD recommendations and will focus primarily on qualitative analyses exploring the potential implications of climate change, and other issues, such as water and forests, on our business.

Water

(5.1.1) Use of scenario analysis

Select from:

☑ No, but we plan to within the next two years

(5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(5.1.4) Explain why your organization has not used scenario analysis

Scenario analysis is currently underway, but is not yet complete where we can answer that we use scenario analysis. Our scenario analysis aligns with TCFD recommendations and will focus primarily on qualitative analyses exploring the potential implications of climate change, and other issues, such as water and forests, on our business.
[Fixed row]

(5.2) Does your organization’s strategy include a climate transition plan?

(5.2.1) Transition plan

Select from:

☑ Yes, we have a climate transition plan which aligns with a 1.5°C world

(5.2.3) Publicly available climate transition plan

Select from:

☑ No

(5.2.4) Plan explicitly commits to cease all spending on, and revenue generation from, activities that contribute to fossil fuel expansion

Select from:

☑ No, and we do not plan to add an explicit commitment within the next two years

(5.2.6) Explain why your organization does not explicitly commit to cease all spending on and revenue generation from activities that contribute to fossil fuel expansion

Wendy's business necessitates the construction and operation of restaurants, which use electricity. We support and invest in renewable energy technologies, however, the electrical grids where we operate are not yet 100% renewable.

(5.2.7) Mechanism by which feedback is collected from shareholders on your climate transition plan

Select from:

☑ We have a different feedback mechanism in place

(5.2.8) Description of feedback mechanism

Individual calls with shareholders.

(5.2.9) Frequency of feedback collection

Select from:

☑ More frequently than annually

(5.2.10) Description of key assumptions and dependencies on which the transition plan relies

Key assumptions include: availability of renewable energy/RECs in sufficient quantities to satisfy our Scope 2 and Franchise emissions reduction targets; that energy efficiency projects will be implemented across our organization and by our franchisees; that the cattle industry can derive sufficient innovation and investment momentum to reduce emissions at the cow-calf stage; that a sufficient traceability mechanism will be available to document emissions reductions within Wendy's supply chain. Resourcing: In recent years, Wendy's has hired personnel to support development and implementation of our public CSR goals, - in 2023, Wendy's

hired both an ESG Analyst and Sustainable Packaging Manager to further build internal capabilities. Budgeting for Wendy's initiatives, including our climate-related initiatives are completed through long range planning and annual operating budgets.

(5.2.11) Description of progress against transition plan disclosed in current or previous reporting period

In 2023, Wendy's doubled the enrollment of participant franchisees from 18 to 45 in the Wendy's Energy Challenge, now including more than 2700 franchised operations. In addition, Wendy's Company increased renewable energy procurement, and is now sourcing renewable energy in more than 100 Company-operated restaurants. We made progress on our goal to sustainably source 100% of our customer-facing packaging in the U.S. and Canada by 20206, increasing the percentage from 56% in 2022 to 64% in 2023.

(5.2.13) Other environmental issues that your climate transition plan considers

Select all that apply

☑ No other environmental issue considered

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

☑ Yes, both strategy and financial planning

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

☑ Upstream/downstream value chain

☑ Investment in R&D

☑ Operations

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Upstream/downstream value chain

(5.3.1.1) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☑ Climate change

☑ Forests

☑ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Description of Strategy: Temperature averages and shifting seasons associated with climate change is increasing the severity and frequency of weather events and impacting water resources and availability in certain regions where Wendy's operates (Risk1). Wendy's has already experienced losses as a result of severe weather events, including fires, floods, and hurricanes that resulted in supply chain shortages and/or interruptions in the availability of certain agricultural products and supplies. Because of this, we have developed our strategy to increase supply chain resilience. Mitigation activities: Wendy's mitigates this risk through continuous monitoring of situational intelligence monitoring and notification tools, media sources, weather reporting and other sources to maintain situational awareness and to develop advance notice of any natural, manmade or other spontaneous events. The time horizon for these strategies and goals span across the short-, medium-, and long-term. Substantial strategic decision: Wendy's business strategy includes transitioning all lettuce served in Wendy's Canadian restaurants to greenhouse sources and all tomatoes served in Wendy's U.S. and Canadian restaurants to greenhouse sources. The time horizon for this strategy is current and ongoing. Description of organizational process to make and implement strategic decisions: Wendy's strategic process for value chain falls under the "avoid" action in the TNFD mitigation hierarchy. The Avoid action is to prevent negative impacts from happening in the first place. This applies to Wendy's strategic decision for value chain because moving to greenhouse grown lettuce and tomatoes largely eliminates the risk of outdoor produce loss due to severe weather events.

Investment in R&D

(5.3.1.1) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☑ Climate change

☑ Forests

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Description of Strategy: Wendy's learned from our deforestation risk assessment that one of our primary commodities most at risk of deforestation is fiber associated with paper packaging, so we are managing this risk through our sustainable packaging goal (Risk 2). Mitigation activities: To mitigate these climate-related and deforestation impacts, Wendy's business strategy includes investments and R&D in eliminating packaging waste by focusing on utilizing post-consumer recycled content and certified sustainable sourcing for fiber packaging. Through these efforts, we made progress on our goal to sustainably source 100% of our customer-facing packaging in the U.S. and Canada by 2026,increasing the percentage of packaging meeting our sustainable packaging goal criteria from 56% in 2022 to 64%. For example, by year end 2023, our bags and carriers category, which is 100% fiber-based packaging, is 96% sustainably sourced with a sustainable alternative identified for the other 4%. In addition, we initiated transition of our fry carton to certified sustainable sourcing in 2023, completing it in 2024. Substantial strategic decision: Wendy's publicly committed to sustainably sourcing 100% of our customer-facing packaging by 2026, which included a commitment to utilizing post-consumer recycled content and/or sourcing fiber that does not contribute to deforestation. To resource this commitment, in 2023 we created a new role to expand our team's capabilities in sustainable packaging. Description of organizational process to make and implement strategic decisions: Wendy's strategic process falls under the "Reduce" action in the TNFD mitigation hierarchy. The Reduce action is to minimize negative impacts that cannot be fully eliminated. This applies to Wendy's strategic decisions for packaging because the need for packaging cannot be eliminated in our business line, but by investing in sustainable packaging solutions we can take action to reduce the amount of packaging waste sent to landfills and reduce deforestation impact. The time horizon for this spans across the short- and medium-term.

Operations

(5.3.1.1) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☑ Climate change

☑ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Description of Strategy: Wendy's has established an emissions reduction goal for our Company operations (Scope 12). As such, we have evaluated opportunities to reduce our emissions and reduce future costs, through programs such as the Wendy's Energy Challenge, Community Solar electricity sourcing programs, and Global Next Gen, our new restaurant design. It's important to note that these programs are also utilized by our franchisees, downstream of our operations, and support our Scope 3 emissions reduction goal. Mitigation activities: Wendy's Energy Challenge invites our restaurants to benchmark, measure and report their energy consumption and implement energy efficiency initiatives that reduce energy use and result in cost savings. Community solar electricity sourcing is an opportunity to support renewable energy infrastructure development, as well as achieve lower costs for electricity in our restaurants. Global Next Gen, our new restaurant design portfolio, reduces energy use by up to 8%, compared to the prior design. Substantial strategic decision: All three of these programs were designed by Wendy's and implemented first by the Company to prove the benefits, prior to engaging our franchisees. Since inception, each of these programs has continued to grow. For example, all Company-operated restaurants are enrolled in Wendy's Energy Challenge, and the program has expanded from 18 to 45 franchisees enrolled in 2023. [Add row]

(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.

Row 1

(5.3.2.1) Financial planning elements that have been affected

Select all that apply

☑ Indirect costs

☑ Capital expenditures

(5.3.2.2) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

☑ Climate change

☑ Water

(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

As a result of climate related risks, opportunities and public goals, any or all of which may have substantive impact on our business in the short-, medium- and long-term (0-10 years), Wendy's has created a cross-functional ESG steering committee composed of senior leaders and supporting working groups related to food & packaging, energy & emissions and climate-related disclosures. In addition, Wendy's has a dedicated CSR team and has embedded climate-related activities into other functions to manage risks and opportunities and manage climate-related projects or processes. For example, Wendy's has food service operations across the U.S., which may be adversely affected by tornadoes, severe winter storms, hurricanes, floods and other extreme weather conditions that could also adversely affect Wendy's customers and suppliers (Risk 1). Severe weather or other natural disasters could result in significant business interruption, higher direct costs to procure ingredients, and impacts to our ability to serve our customers, resulting in lost sales and revenues for our restaurants, and hurting our operating margins and profits. As Wendy's has already experienced episodes of extreme weather, including hurricanes and resultant flooding, like Hurricane Idalia in 2023, we've integrated chronic and physical climate-related risks into our financial planning and business continuity process through our finance teams and QSCC, our independent supply chain purchasing co-op. Since 2020, Wendy's has invested in and resourced: energy efficiency measures, such as the Wendy's Energy Challenge; renewable energy programs, such as our community solar programs; expanding greenhouse grown produce; and establishing and implementing identified programs and initiatives required to achieving our science-based targets, all of which are aligned to our climate transition plan.

Row 2

(5.3.2.1) Financial planning elements that have been affected

Select all that apply

☑ Direct costs

(5.3.2.2) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

☑ Climate change

☑ Forests

(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

As a result of climate related risks, opportunities and public goals, any or all of which may have substantive impact on our business in the short-, medium- and long-term (0-10 years), Wendy's has created a cross-functional ESG steering committee composed of senior leaders and supporting working groups related to food & packaging, energy & emissions and climate-related disclosures. In addition, Wendy's has a dedicated CSR team and has embedded climate-related activities into other functions to manage risks and opportunities and manage climate-related projects, including deforestation. For example, Wendy's has committed to sustainably sourcing 100% of our customer-facing packaging by 2026, which may include sourcing packaging with more post-consumer recycled content, fewer raw materials, or materials that are sourced from areas that do not contribute to deforestation. Since this goal, we have increased the amount of certified sustainable packaging through FSC and SFI, reducing deforestation risk to our fiber packaging. Many of these changes come at no additional cost to our business, as we have selected suppliers that have already transitioned, or are currently transitioning, to certified sustainable fibers as their default paper package offerings.
[Add row]

(5.4) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition
	Select from: ☑ No, but we plan to in the next two years

[Fixed row]

(5.9) What is the trend in your organization's water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?

(5.9.1) Water-related CAPEX (+/- % change)

0

(5.9.2) Anticipated forward trend for CAPEX (+/- % change)

0

(5.9.3) Water-related OPEX (+/- % change)

3

(5.9.4) Anticipated forward trend for OPEX (+/- % change)

-2

(5.9.5) Please explain

In 2023 Wendy's invested in water saving measures for a select group of restaurants through implementation of a smart irrigation system. OPEX is related to our water utility bills and implementation costs for the smart irrigation system and decreased approximately 1% from 2022 to 2023, primarily attributed to reduced utility costs. Reduction in costs in 2023 was mitigated by the one-time implementation fee for the smart irrigation system. We anticipate additional decreases in costs (2%) in the future due to the implementation of the smart irrigation system which should reduce irrigation costs and no additional implementation fees. Wendy's did not have water related CAPEX in 2023 or the previous reporting year and we do not currently anticipate significant changes in the next reporting year.
[Fixed row]

(5.10) Does your organization use an internal price on environmental externalities?

	Use of internal pricing of environmental externalities	Environmental externality priced
	Select from: ☑ Yes	*Select all that apply* ☑ Carbon

[Fixed row]

(5.10.1) Provide details of your organization’s internal price on carbon.

Row 1

(5.10.1.1) Type of pricing scheme

Select from:

☑ Implicit price

(5.10.1.2) Objectives for implementing internal price

Select all that apply

☑ Drive low-carbon investment

☑ Identify and seize low-carbon opportunities

☑ Reduce upstream value chain emissions

(5.10.1.3) Factors considered when determining the price

Select all that apply

☑ Cost of required measures to achieve climate-related targets

☑ Price/cost of renewable energy procurement

(5.10.1.4) Calculation methodology and assumptions made in determining the price

Assumed the cost of RECs based on forecasts through 2030, the year of our climate related target, and the amount of RECs we'd need to reduce sufficient emissions to achieve our target.

(5.10.1.5) Scopes covered

Select all that apply

☑ Scope 2

☑ Scope 3, Category 14 – Franchises

(5.10.1.6) Pricing approach used – spatial variance

Select from:

☑ Uniform

(5.10.1.8) Pricing approach used – temporal variance

Select from:

☑ Static

(5.10.1.10) Minimum actual price used (currency per metric ton CO2e)

7.72

(5.10.1.11) Maximum actual price used (currency per metric ton CO2e)

7.72

(5.10.1.12) Business decision-making processes the internal price is applied to

Select all that apply

☑ Operations

☑ Opportunity management

☑ Value chain engagement

(5.10.1.13) Internal price is mandatory within business decision-making processes

Select from:

☑ No

(5.10.1.14) % total emissions in the reporting year in selected scopes this internal price covers

11

(5.10.1.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

☑ Yes

(5.10.1.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

This process is used to evaluate and prioritize renewable energy and other identified emissions reduction opportunities for our company-operated assets (direct operations) to drive low carbon investment and to recommend or encourage projects for franchisees, a downstream value chain engagement, which if implemented results in a reduction in Wendy's supply chain emissions. The projected pricing and energy use/RECs forecasts are updated annually to ensure we're still on target to achieve our climate-related targets.
[Add row]

(5.11) Do you engage with your value chain on environmental issues?

Suppliers

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:
☑ Yes

(5.11.2) Environmental issues covered

Select all that apply
☑ Climate change
☑ Forests
☑ Water

Smallholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:
☑ No, and we do not plan to within the next two years

(5.11.3) Primary reason for not engaging with this stakeholder on environmental issues

Select from:

☑ Not an immediate strategic priority

(5.11.4) Explain why you do not engage with this stakeholder on environmental issues

Our near-term priority is to engage with direct suppliers and franchisees, where we have more influence and which represent a material part of our footprint, while we continue to map our supply chain. Smallholders are not common in our Tier 1 supply chain.

Customers

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☑ Yes

(5.11.2) Environmental issues covered

Select all that apply

☑ Climate change

☑ Forests

Investors and shareholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☑ Yes

(5.11.2) Environmental issues covered

Select all that apply

☑ Climate change

☑ Forests

☑ Water

Other value chain stakeholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☑ Yes

(5.11.2) Environmental issues covered

Select all that apply

☑ Climate change

☑ Forests

☑ Water

[Fixed row]

(5.11.1) Does your organization assess and classify suppliers according to their dependencies and/or impacts on the environment?

Climate change

(5.11.1.1) Assessment of supplier dependencies and/or impacts on the environment

Select from:

☑ Yes, we assess the dependencies and/or impacts of our suppliers

(5.11.1.2) Criteria for assessing supplier dependencies and/or impacts on the environment

Select all that apply

☑ Contribution to supplier-related Scope 3 emissions

☑ Impact on water availability

☑ Impact on deforestation or conversion of other natural ecosystems

(5.11.1.3) % Tier 1 suppliers assessed

Select from:

☑ 100%

(5.11.1.4) Define a threshold for classifying suppliers as having substantive dependencies and/or impacts on the environment

Supplier assessment is based on spend. Suppliers with global spend with the Wendy's System at more than 500,000 are evaluated. Impact on emissions and deforestation (for primary deforestation linked commodities) are evaluated based on emissions potential and deforestation risk, and progress toward Wendy's responsible sourcing, sustainable packaging and emissions reduction targets. Suppliers are evaluated once annually.

(5.11.1.5) % Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

Select from:

☑ 26-50%

(5.11.1.6) Number of Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

73

Forests

(5.11.1.1) Assessment of supplier dependencies and/or impacts on the environment

Select from:

☑ Yes, we assess the dependencies and/or impacts of our suppliers

(5.11.1.2) Criteria for assessing supplier dependencies and/or impacts on the environment

Select all that apply

☑ Contribution to supplier-related Scope 3 emissions

☑ Impact on water availability

☑ Impact on deforestation or conversion of other natural ecosystems

(5.11.1.3) % Tier 1 suppliers assessed

Select from:

☑ 76-99%

(5.11.1.4) Define a threshold for classifying suppliers as having substantive dependencies and/or impacts on the environment

Supplier assessment is based on spend. Suppliers with global spend with the Wendy's System at more than 500,000 are evaluated. Impact on emissions and deforestation (for primary deforestation linked commodities) are evaluated based on emissions potential and deforestation risk, and progress toward Wendy's responsible sourcing, sustainable packaging and emissions reduction targets. Suppliers are evaluated once annually.

(5.11.1.5) % Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

Select from:

☑ 26-50%

(5.11.1.6) Number of Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

73

Water

(5.11.1.1) Assessment of supplier dependencies and/or impacts on the environment

Select from:

☑ Yes, we assess the dependencies and/or impacts of our suppliers

(5.11.1.2) Criteria for assessing supplier dependencies and/or impacts on the environment

Select all that apply

☑ Contribution to supplier-related Scope 3 emissions

☑ Impact on water availability

☑ Impact on deforestation or conversion of other natural ecosystems

(5.11.1.3) % Tier 1 suppliers assessed

Select from:
☑ 100%

(5.11.1.4) Define a threshold for classifying suppliers as having substantive dependencies and/or impacts on the environment

Supplier assessment is based on spend. Suppliers with global spend with the Wendy's System at more than 500,000 are evaluated. Impact on emissions and deforestation (for primary deforestation linked commodities) are evaluated based on emissions potential and deforestation risk, and progress toward Wendy's responsible sourcing, sustainable packaging and emissions reduction targets. Suppliers are evaluated once annually.

(5.11.1.5) % Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

Select from:
☑ 26-50%

(5.11.1.6) Number of Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

73
[Fixed row]

(5.11.2) Does your organization prioritize which suppliers to engage with on environmental issues?

Climate change

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:
☑ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

☑ Business risk mitigation

☑ Material sourcing

☑ Procurement spend

☑ Reputation management

(5.11.2.4) Please explain

Wendy's prioritizes climate change engagement based on alignment to goals, share of emissions, deforestation risk and opportunity for emissions reductions or removals. Suppliers primarily engaged are part of our responsible sourcing program or support our sustainable packaging goals for our Scope 3 PG&S goal.

Forests

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

☑ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

☑ Business risk mitigation

☑ Material sourcing

☑ Procurement spend

☑ Reputation management

(5.11.2.4) Please explain

Wendy's prioritizes climate change engagement based on alignment to goals, share of emissions, deforestation risk and opportunity for emissions reductions or removals. Suppliers primarily engaged are part of our responsible sourcing program or support our sustainable packaging goals.

Water

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

☑ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

☑ Business risk mitigation

(5.11.2.4) Please explain

Wendy's prioritizes engagement on water-related issues with our beef suppliers as part of the CERES valuing water initiative.
[Fixed row]

(5.11.5) Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?

Climate change

(5.11.5.1) Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process

Select from:

☑ Yes, environmental requirements related to this environmental issue are included in our supplier contracts

(5.11.5.2) Policy in place for addressing supplier non-compliance

Select from:

☑ Yes, we have a policy in place for addressing non-compliance

(5.11.5.3) Comment

Suppliers are required to acknowledge our supplier code of conduct or provide their own as part of their contracts. Compliance with regulatory requirements is included in our supplier code of conduct. Suppliers that are part of the responsible sourcing program (select food suppliers based on Wendy's Responsible Sourcing

goal) must submit information through EcoVadis, including emissions data and evidence of emissions reductions activities, by 2030. Suppliers must also provide sustainable sourcing options as part of the sustainable packaging goal.

Forests

(5.11.5.1) Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process

Select from:

☑ Yes, environmental requirements related to this environmental issue are included in our supplier contracts

(5.11.5.2) Policy in place for addressing supplier non-compliance

Select from:

☑ Yes, we have a policy in place for addressing non-compliance

(5.11.5.3) Comment

Suppliers are required to acknowledge our supplier code of conduct or provide their own as part of their contracts. Compliance with regulatory requirements is included in our supplier code of conduct. Suppliers that are part of the responsible sourcing program (select food suppliers based on Wendy's Responsible Sourcing goal) must submit information through EcoVadis, including emissions data and evidence of emissions reductions activities, by 2030. Suppliers must also provide sustainable sourcing options as part of the sustainable packaging goal.

Water

(5.11.5.1) Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process

Select from:

☑ Yes, environmental requirements related to this environmental issue are included in our supplier contracts

(5.11.5.2) Policy in place for addressing supplier non-compliance

Select from:

☑ Yes, we have a policy in place for addressing non-compliance

(5.11.5.3) Comment

Suppliers are required to acknowledge our supplier code of conduct or provide their own as part of their contracts. Compliance with regulatory requirements is included in our supplier code of conduct. Suppliers that are part of the responsible sourcing program (select food suppliers based on Wendy's Responsible Sourcing goal) must submit information through EcoVadis, including emissions data and evidence of emissions reductions activities, by 2030. Suppliers must also provide sustainable sourcing options as part of the sustainable packaging goal.
[Fixed row]

(5.11.6) Provide details of the environmental requirements that suppliers have to meet as part of your organization's purchasing process, and the compliance measures in place.

Climate change

(5.11.6.1) Environmental requirement

Select from:
☑ Environmental disclosure through a non-public platform

(5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply
☑ First-party verification

(5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:
☑ 76-99%

(5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:
☑ 51-75%

(5.11.6.7) % tier 1 supplier-related scope 3 emissions attributable to the suppliers required to comply with this environmental requirement

Select from:
☑ 76-99%

(5.11.6.8) % tier 1 supplier-related scope 3 emissions attributable to the suppliers in compliance with this environmental requirement

Select from:
☑ 76-99%

(5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:
☑ Retain and engage

(5.11.6.10) % of non-compliant suppliers engaged

Select from:
☑ 1-25%

(5.11.6.11) Procedures to engage non-compliant suppliers

Select all that apply
☑ Providing information on appropriate actions that can be taken to address non-compliance

(5.11.6.12) Comment

Forests

(5.11.6.1) Environmental requirement

Select from:

☑ Environmental disclosure through a non-public platform

(5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply

☑ First-party verification

(5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:

☑ 76-99%

(5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

☑ 51-75%

(5.11.6.5) % tier 1 suppliers with substantive environmental dependencies and/or impacts related to this environmental issue required to comply with this environmental requirement

Select from:

☑ 1-25%

(5.11.6.6) % tier 1 suppliers with substantive environmental dependencies and/or impacts related to this environmental issue that are in compliance with this environmental requirement

Select from:

☑ 51-75%

(5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:

☑ Retain and engage

(5.11.6.10) % of non-compliant suppliers engaged

Select from:

☑ Unknown

(5.11.6.11) Procedures to engage non-compliant suppliers

Select all that apply

☑ Providing information on appropriate actions that can be taken to address non-compliance

(5.11.6.12) Comment

Water

(5.11.6.1) Environmental requirement

Select from:

☑ Environmental disclosure through a non-public platform

(5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply

☑ First-party verification

(5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:

☑ 76-99%

(5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

☑ 51-75%

(5.11.6.5) % tier 1 suppliers with substantive environmental dependencies and/or impacts related to this environmental issue required to comply with this environmental requirement

Select from:
☑ 1-25%

(5.11.6.6) % tier 1 suppliers with substantive environmental dependencies and/or impacts related to this environmental issue that are in compliance with this environmental requirement

Select from:
☑ 51-75%

(5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:
☑ Retain and engage

(5.11.6.10) % of non-compliant suppliers engaged

Select from:
☑ None

(5.11.6.11) Procedures to engage non-compliant suppliers

Select all that apply
☑ Providing information on appropriate actions that can be taken to address non-compliance

(5.11.6.12) Comment

[Add row]

(5.11.7) Provide further details of your organization’s supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☑ Emissions reduction

(5.11.7.3) Type and details of engagement

Capacity building

☑ Provide training, support and best practices on how to measure GHG emissions

☑ Support suppliers to develop public time-bound action plans with clear milestones

Information collection

☑ Collect environmental risk and opportunity information at least annually from suppliers

☑ Collect GHG emissions data at least annually from suppliers

(5.11.7.4) Upstream value chain coverage

Select all that apply

☑ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☑ 76-99%

(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

Select from:

☑ 76-99%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Wendy's utilizes EcoVadis as a disclosure mechanism for our suppliers in scope of our responsible sourcing program. All suppliers in scope have been engaged, which represents approximately 86% of spend and approximately 94% of Scope 3 PG&S emissions. EcoVadis is a platform where suppliers can enter information related to ESG issues, including environment (emissions, water, waste, deforestation, etc.), labor and human rights, ethics and their sustainable procurement practices, ultimately rating them on the quality of their disclosure. In addition, EcoVadis tracks metrics, including emissions, energy and water

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☑ Yes, please specify the environmental requirement :Responsible sourcing

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☑ Yes

Forests

(5.11.7.1) Commodity

Select from:

☑ Timber products

(5.11.7.2) Action driven by supplier engagement

Select from:

☑ No deforestation and/or conversion of other natural ecosystems

(5.11.7.3) Type and details of engagement

Information collection

☑ Collect environmental risk and opportunity information at least annually from suppliers

☑ Collect targets information at least annually from suppliers

(5.11.7.4) Upstream value chain coverage

Select all that apply

☑ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☑ 1-25%

(5.11.7.7) % tier 1 suppliers with substantive impacts and/or dependencies related to this environmental issue covered by engagement

Select from:

☑ Unknown

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Suppliers are engaged to identify opportunities to add post-consumer recycled content and/or certified sustainable sourcing (e.g. SFI or FSC) for fiber packaging. Our paper packaging is sourced from suppliers representing less than 5% of our total spend, and all suppliers in scope for our sustainable packaging goal have been engaged to discuss transition of any items that do not currently meet our goal to identify alternatives in advance of our 2026 goal.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☑ Yes, please specify the environmental requirement :sustainable packaging

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☑ Yes

Water

(5.11.7.2) Action driven by supplier engagement

Select from:

☑ Adaptation to climate change

(5.11.7.3) Type and details of engagement

Information collection

☑ Collect environmental risk and opportunity information at least annually from suppliers

☑ Collect targets information at least annually from suppliers

(5.11.7.4) Upstream value chain coverage

Select all that apply

☑ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☑ 1-25%

(5.11.7.7) % tier 1 suppliers with substantive impacts and/or dependencies related to this environmental issue covered by engagement

Select from:

☑ Unknown

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Wendy's utilizes EcoVadis as a disclosure mechanism for our suppliers in scope of our responsible sourcing program. All suppliers in scope have been engaged, which represents approximately 86% of spend and approximately 94% of Scope 3 PG&S emissions. EcoVadis is a platform where suppliers can enter information related to ESG issues, including environment (emissions, water, waste, deforestation, etc.), labor and human rights, ethics and their sustainable procurement practices, ultimately rating them on the quality of their disclosure. In addition, EcoVadis tracks metrics, including emissions, energy and water.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☑ Yes, please specify the environmental requirement :responsible sourcing goal

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☑ Yes

Forests

(5.11.7.1) Commodity

Select from:

☑ Cattle products

(5.11.7.2) Action driven by supplier engagement

Select from:

☑ No deforestation and/or conversion of other natural ecosystems

(5.11.7.3) Type and details of engagement

Information collection

☑ Collect environmental risk and opportunity information at least annually from suppliers

☑ Collect targets information at least annually from suppliers

(5.11.7.4) Upstream value chain coverage

Select all that apply

☑ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☑ 1-25%

(5.11.7.7) % tier 1 suppliers with substantive impacts and/or dependencies related to this environmental issue covered by engagement

Select from:

☑ Unknown

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Wendy's utilizes EcoVadis as a disclosure mechanism for our suppliers in scope of our responsible sourcing program. All suppliers in scope have been engaged, which represents approximately 86% of spend and approximately 94% of Scope 3 PG&S emissions. EcoVadis is a platform where suppliers can enter information related to ESG issues, including environment (emissions, water, waste, deforestation, etc.), labor and human rights, ethics and their sustainable procurement practices, ultimately rating them on the quality of their disclosure. In addition, EcoVadis tracks metrics, including emissions, energy and water.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☑ Yes, please specify the environmental requirement **:**responsible sourcing goal

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☑ Yes

[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☑ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☑ Share information on environmental initiatives, progress and achievements

(5.11.9.3) % of stakeholder type engaged

Select from:

☑ 26-50%

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

☑ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

In 2023, we held approximately 150 meetings with approximately 45 of our active stockholders to discuss a range of topics, including our financial results and outlook, business strategy and performance and capital allocation policy. We also engaged and communicated with stockholders throughout the year on a range of important ESG topics, including Board composition, diversity, leadership and skills, stockholder rights, executive compensation practices, updates on the Food, People and Footprint goals associated with our Good Done Right strategy and other corporate social responsibility topics of interest

(5.11.9.6) Effect of engagement and measures of success

The purpose of engagement with stockholders is to provide information and context for range of pertinent issues, including our Good Done Right goals, including progress and strategy on emissions reductions, supplier engagement and responsible sourcing initiatives, and sustainable packaging.

Forests

(5.11.9.1) Type of stakeholder

Select from:

☑ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☑ Share information on environmental initiatives, progress and achievements

(5.11.9.3) % of stakeholder type engaged

Select from:

☑ 26-50%

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

In 2023, we held approximately 150 meetings with approximately 45 of our active stockholders to discuss a range of topics, including our financial results and outlook, business strategy and performance and capital allocation policy. We also engaged and communicated with stockholders throughout the year on a range of important ESG topics, including Board composition, diversity, leadership and skills, stockholder rights, executive compensation practices, updates on the Food, People and Footprint goals associated with our Good Done Right strategy and other corporate social responsibility topics of interest.

(5.11.9.6) Effect of engagement and measures of success

The purpose of engagement with stockholders is to provide information and context for range of pertinent issues, including our Good Done Right goals, including progress and strategy on emissions reductions, supplier engagement and responsible sourcing initiatives, and sustainable packaging.

Water

(5.11.9.1) Type of stakeholder

Select from:

☑ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☑ Share information on environmental initiatives, progress and achievements

(5.11.9.3) % of stakeholder type engaged

Select from:

☑ 1-25%

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

In 2023, we held approximately 150 meetings with approximately 45 of our active stockholders to discuss a range of topics, including our financial results and outlook, business strategy and performance and capital allocation policy. We also engaged and communicated with stockholders throughout the year on a range of important ESG topics, including Board composition, diversity, leadership and skills, stockholder rights, executive compensation practices, updates on the Food, People and Footprint goals associated with our Good Done Right strategy and other corporate social responsibility topics of interest.

(5.11.9.6) Effect of engagement and measures of success

The purpose of engagement with stockholders is to provide information and context for a range of pertinent issues, including our Good Done Right goals, including progress and strategy on emissions reductions, supplier engagement and responsible sourcing initiatives, and sustainable packaging.
[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

Climate change

(6.1.1) Consolidation approach used

Select from:

☑ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Wendy's uses the operational control approach for setting GHG inventory boundaries. These boundaries include facilities where Wendy's has, at least, a controlling interest from an operational perspective or at best, the facility is owned and operated entirely by Wendy's. This approach is consistent with the WRI/WBCSD GHG Protocol.

Forests

(6.1.1) Consolidation approach used

Select from:

☑ Other, please specify **:**Global supply chain

(6.1.2) Provide the rationale for the choice of consolidation approach

Forests data reflects our North American supply chain, which represents more than 90% of Wendy's restaurant footprint, as well as the corporate office. Wendy's Quality Supply Chain Co-op conducts procurement activities on behalf of the North American operations. Our reporting boundary reflects their purchases of fiber-based packaging, palm oil, beef, and direct soy utilized in the US and Canada.

Water

(6.1.1) Consolidation approach used

Select from:

☑ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Wendy's uses the operational control approach for setting water accounting boundaries. These boundaries include facilities where Wendy's has, at least, a controlling interest from an operational perspective or at best, the facility is owned and operated entirely by Wendy's.

Plastics

(6.1.1) Consolidation approach used

Select from:

☑ Other, please specify :n/a

(6.1.2) Provide the rationale for the choice of consolidation approach

n/a

Biodiversity

(6.1.1) Consolidation approach used

Select from:

☑ Other, please specify :n/a

(6.1.2) Provide the rationale for the choice of consolidation approach

n/a
[Fixed row]

C7. Environmental performance - Climate Change

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply ☑ No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

(7.1.2.1) Change(s) in methodology, boundary, and/or reporting year definition?

Select all that apply

☑ Yes, a change in methodology

(7.1.2.2) Details of methodology, boundary, and/or reporting year definition change(s)

Wendy's worked with an external consultant to identify and apply new emissions factors for Purchased Goods & Services in Scope 3 Category 1 in order to align with the Science-based Targets Initiative's (SBTi) FLAG Guidance. Applying the new emissions factors required Wendy's to recalculate our base year Scope 3 emissions. [Fixed row]

(7.1.3) Have your organization’s base year emissions and past years’ emissions been recalculated as a result of any changes or errors reported in 7.1.1 and/or 7.1.2?

(7.1.3.1) Base year recalculation

Select from:

☑ Yes

(7.1.3.2) Scope(s) recalculated

Select all that apply

☑ Scope 3

(7.1.3.3) Base year emissions recalculation policy, including significance threshold

Wendy’s base year and subsequent year inventories will be adjusted for mergers, acquisitions and divestitures according to guidance as set forth in the WRI/WBCSD Greenhouse Gas Protocol. Wendy’s base year inventory and subsequent years’ emissions reports will be updated when a significant cumulative change in Wendy’s base year emissions is triggered. The following conditions will require such an adjustment if a significant change is identified, which may include: • A structural change of Wendy’s organizational boundaries (i.e., merger, acquisition, or divestiture) • A change in calculation methodologies or emission factors • Additional or new data or methodology are available on source emissions that was not previously available • Outsourcing (i.e., integration of services that are moved outside of Wendy’s defined reporting boundaries) or insourcing (i.e., opposite of “outsourcing”) where the modified case includes emissions that were not previously accounted for within the inventory in Scopes 1, 2, or 3; or • A significant error or several cumulative errors in Wendy’s inventory are discovered. Significant is defined as a cumulative change (/-) of five percent (5%) or larger in Wendy’s total base year emissions (both Scope 1 and Scope 2) on a CO2-e basis. Similarly, a five-percent shift in Scope 3 emissions managed as part of the science-based targets (purchased goods and services or franchise emissions) would also trigger a restatement of those emissions categories.

(7.1.3.4) Past years’ recalculation

Select from:

☑ Yes

[Fixed row]

(7.3) Describe your organization’s approach to reporting Scope 2 emissions.

	Scope 2, location-based	Scope 2, market-based	Comment
	Select from: ☑ We are reporting a Scope 2, location-based figure	*Select from:* ☑ We are reporting a Scope 2, market-based figure	.

[Fixed row]

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

16319.51

(7.5.3) Methodological details

Wendy's GHG inventory is calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 1 activity data and emissions include on-site stationary combustion of fossil fuel burning equipment (e.g., boilers, generators, etc.) or process- based emissions. Activity data for natural gas and propane is obtained from monthly supplier and utility invoices. Jet fuel and gasoline activity data is collected from external vendors. Diesel and refrigerant data is collected from Wendy's operations team. Emission factors and activity data (usage or estimates) for applicable impact areas are gathered and used to quantify impacts according to best practice methodologies. Emissions factors for natural gas, propane, diesel, gasoline, and jet fuel are from US EPA and emissions factors for refrigerants are from IPCC AR5. A review of appropriate emissions factors is conducted by Wendy's and Schneider Electric annually.

Scope 2 (location-based)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

69107.0

(7.5.3) Methodological details

Wendy's GHG inventory is calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 2 activity data and emissions include the purchase of steam, electric power, and chilled water from the local utility. Data is tracked at the facility level and Wendy's leverages Utility Bill Management Systems (UBM) to automatically upload cost and usage information for primary energy sources. Emissions factors utilized during the calculation of the market-based method will be utilized in accordance with the following level of priority: 1) Electricity attribute certificates or equivalent instruments, 2) Contracts for electricity, such as PPAs, 3) Supplier/Utility emission rates, and 4) Other grid-average emissions factors (in accordance with the location-based methodology. Wendy's location-based calculation method utilizes grid-averaged emission intensities to calculate scope 2 emissions (i.e. US EPA eGRID factors).

Scope 2 (market-based)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

68079.0

(7.5.3) Methodological details

Wendy's GHG inventory is calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 2 activity data and emissions include the purchase of steam, electric power, and chilled water from the local utility. Data is tracked at the facility level and Wendy's leverages Utility Bill Management Systems (UBM) to automatically upload cost and usage information for primary energy sources. Emissions factors utilized during the calculation of the market-based method will be utilized in accordance with the following level of priority: 1) Electricity attribute certificates or equivalent instruments, 2) Contracts for electricity, such as PPAs, 3) Supplier/Utility emission rates, and 4) Other grid-average emissions factors (in accordance with the location-based methodology. Wendy's location-based calculation method utilizes grid-averaged emission intensities to calculate scope 2 emissions (i.e. US EPA eGRID factors).

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

8573904

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on The Wendy's Company and Wendy's Quality Supply Chain Co-op contracts of goods, such as food and packaging, and services, such as IT support and includes al upstream emissions from the goods and services procured. Emissions were calculated using a mix of weight-based emissions factors for goods purchased and spend-based emissions factors for services. Emissions factors are taken from published sources, such as the EPA supply chain factors.

Scope 3 category 2: Capital goods

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

17441

(7.5.3) Methodological details

Wendy's estimated the emissions related to capital goods emissions following financial accounting classifications, including spend relating to (1) technology investments, including consumer-facing digital technology, (2) the opening of new Company-operated restaurants, (3) maintenance capital expenditures for our Company-operated restaurants, (4) reimaging existing Company-operated restaurants and (5) various other capital projects, utilizing the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard for average spend. Emissions factors are taken from published sources, such as the EPA supply chain factors

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

17696

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on the volume of fuel used by the company (in stationary and mobile sources) in the reporting year. Standard emission factors (scope 3) are selected for each of the reported fuels. Emissions factors are taken from published sources, such as the EPA supply chain factors.

Scope 3 category 4: Upstream transportation and distribution

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

277538

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This represents transportation and distribution of purchased goods between Wendy’s tier 1 suppliers, distribution centers, and ultimately to Wendy's restaurants, encompassing the end-to-end logistics that are purchased by The Wendy's Company. This was calculated based on spend data during the reporting year and spend-based EPA Supply Chain Emissions Factors

Scope 3 category 5: Waste generated in operations

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

3214

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the spend-based approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on spend data, including concepts such as flights, land transportation, and accommodation. This was calculated based on spend data during the reporting year and spend-based EPA Supply Chain Emissions Factors.

Scope 3 category 6: Business travel

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

2608

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the spend-based approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on spend data, including concepts such as flights, land transportation, and accommodation. This was calculated based on spend data during the reporting year and spend-based EPA Supply Chain Emissions Factors.

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

22610

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard and includes transportation of employees between their homes and worksites during the reporting year, in vehicles not owned / operated by Wendy's and emissions factors from recognized databases. Emissions are calculated using SBTi guidance of 1.7 x employee count.

Scope 3 category 8: Upstream leased assets

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

This category is not relevant to Wendy's. Wendy's only leased assets are captured in Scope 1 and Scope 2. There are no upstream leased assets.

Scope 3 category 9: Downstream transportation and distribution

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

89844

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Wendy's company-owned and franchised-owned restaurants do not directly provide delivery services and Wendy's does not own any vehicles related to the delivery

of food. Thus, there are no food delivery related emissions in the Scope 1 inventory of Wendy's or its franchises. Any food deliveries are handled by third party services, where Wendy's does not directly pay for the delivery of food to customers, which classifies them as Downstream Transportation and Distribution emissions. Today, approximately 6% of our sales are associated with deliveries. Data on deliveries such as delivery vehicles and customer locations and/or average distance for delivery are not provided to Wendy's. To estimate average distance travelled and average fuel efficiency, industry and EPA data was used to estimate total fuel used in deliveries and standard emissions factors were utilized (e.g., EPA).

Scope 3 category 10: Processing of sold products

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

This category is not relevant to Wendy's. There is no downstream processing of the products that Wendy's sells.

Scope 3 category 11: Use of sold products

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

This category is not relevant to Wendy's. There are no direct use-phase emissions from Wendy's sold products, as no further processing of our sold products is necessary.

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

146947

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category includes components - packaging waste and non-operational food waste in restaurants. For packaging, we calculated packaging that leaves our restaurants, assumed that the waste was landfilled and utilized the EPA emissions factor for landfilled MSW (municipal solid waste). For non-operational food waste, we used a spend-based method and applied the average pounds of food waste per 1000 of company revenue based on total sales, assume 100% is landfilled, and utilized the EPA emissions factor for landfilled food waste.

Scope 3 category 13: Downstream leased assets

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

This category is not applicable to Wendy's. All downstream leased assets are captured in Category 14 - Franchises.

Scope 3 category 14: Franchises

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

1184881

(7.5.3) Methodological details

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. All franchise operated restaurants are included within this boundary. Approximately 22% of the emissions calculated are associated with energy data directly collected from franchisees and converted to emissions utilizing the same emissions factors as company-operated restaurants (EPA and IEA factors). Franchisees that did not provide data were extrapolated based on a per-restaurant basis utilizing the known Scope 1 and 2 emissions figures, restaurant format and square footage. The emissions profile per restaurant is expected to be consistent across company-operated and franchise-operated restaurants.

Scope 3 category 15: Investments

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

The Company has a 50% share in a partnership in a Canadian restaurant real estate joint venture (“TimWen”) with a subsidiary of Restaurant Brands International Inc., a quick-service restaurant company that owns the Tim Hortons brand (Tim Hortons is a registered trademark of Tim Hortons USA Inc.). A wholly-owned subsidiary of Wendy’s then leases the restaurant facilities from TimWen, which are ultimately subleased to franchisees for the operation of Wendy’s/Tim Hortons combo units in Canada. All emissions associated with Wendy's stake in these investments are therefore included in our Category 14 (Franchise) emissions, so are not repeated here. There are no other investments.

Scope 3: Other (upstream)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

not applicable

Scope 3: Other (downstream)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

not applicable
[Fixed row]

(7.6) What were your organization’s gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

13013

(7.6.3) Methodological details

Wendy's GHG inventory is calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 1 activity data and emissions include on-site stationary combustion of fossil fuel burning equipment (e.g., boilers, generators, etc.) or process- based

emissions. Activity data for natural gas and propane is obtained from monthly supplier and utility invoices. Jet fuel and gasoline activity data is collected from external vendors. Diesel and refrigerant data is collected from Wendy's operations team. Emission factors and activity data (usage or estimates) for applicable impact areas are gathered and used to quantify impacts according to best practice methodologies. Emissions factors for natural gas, propane, diesel, gasoline, and jet fuel are from US EPA and emissions factors for refrigerants are from IPCC AR5. A review of appropriate emissions factors is conducted by Wendy's and Schneider Electric annually.
[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

56972

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

49436.58

(7.7.4) Methodological details

Wendy's GHG inventory is calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 2 activity data and emissions include the purchase of steam, electric power, and chilled water from the local utility. Data is tracked at the facility level and Wendy's leverages Utility Bill Management Systems (UBM) to automatically upload cost and usage information for primary energy sources. Emissions factors utilized during the calculation of the market-based method will be utilized in accordance with the following level of priority: 1) Electricity attribute certificates or equivalent instruments, 2) Contracts for electricity, such as PPAs, 3) Supplier/Utility emission rates, and 4) Other grid-average emissions factors (in accordance with the location-based methodology.
[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

8210541

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on The Wendy's Company and Wendy's Quality Supply Chain Co-op purchases of goods, such as food and packaging, and services, such as IT support and includes al upstream emissions from the goods and services procured. Emissions were calculated using a mix of weight-based emissions factors for goods purchased and spend-based emissions factors for services. Emissions factors are taken from published sources, such as the EPA supply chain factors.

Capital goods

(7.8.1) Evaluation status

Select from:

☑ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

19086

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Wendy's estimated the emissions related to capital goods emissions following financial accounting classifications, including spend relating to (1) technology investments, including consumer-facing digital technology, (2) the opening of new Company-operated restaurants, (3) maintenance capital expenditures for our Company-operated restaurants, (4) reimaging existing Company-operated restaurants and (5) various other capital projects, utilizing the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard for average spend. Emissions factors are taken from published sources, such as the EPA supply chain factors. Utilizing published emissions factors, the estimated total emissions of 19,086 metric tons CO2e equivalent, less than 1% of our Scope 3 emissions in 2023, or not relevant for active Wendy's management. Moving forward, this category will be recalculated if business objectives or the company footprint change above the threshold for restatement.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

☑ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

13141

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on the volume of fuel used by the company (in stationary and mobile sources) in the reporting year. Standard emission factors (scope 3) are selected for each of the reported fuels. Emissions factors are taken from published sources, such as the EPA supply chain factors. Emissions were estimated 13,141 metric tons CO2e, or less than 1% of total Scope 3 emissions in 2022, or not relevant for active Wendy's management. Moving forward this category will be recalculated if business objectives or the company footprint changes above the threshold for restatement.

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

336531

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This represents transportation and distribution of purchased goods between Wendy’s tier 1 suppliers, distribution centers, and ultimately to Wendy's restaurants, encompassing the end-to-end logistics that are purchased by The Wendy's Company. This was calculated based on spend data during the reporting year and spend-based EPA Supply Chain Emissions Factors.

Waste generated in operations

(7.8.1) Evaluation status

Select from:

☑ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

4763

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the spend-based approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on spend data, including concepts such as flights, land transportation, and accommodation. This was calculated based on spend data during the reporting year and spend-based EPA Supply Chain Emissions Factors. In 2023 emissions were estimated at 4,763 metric tons CO2e, which is less than 1% of our total Scope 3 emissions, or not relevant for active Wendy's management. Moving forward, this category will be recalculated if business objectives or the company footprint change above the threshold for restatement.

Business travel

(7.8.1) Evaluation status

Select from:

☑ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

3100

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the spend-based approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category is calculated based on spend data, including concepts such as flights, land transportation, and accommodation. This was calculated based on spend data during the reporting year and spend-based EPA Supply Chain Emissions Factors. In 2023, emissions were estimated at 3,100 metric tons CO2e, less than 1% of Wendy's Scope 3 emissions, or not relevant for active Wendy's management. Moving forward, this category will be recalculated if business objectives or the company footprint changes above the threshold for restatement.

Employee commuting

(7.8.1) Evaluation status

Select from:

☑ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

26010

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard and includes transportation of employees between their homes and worksites during the reporting year, in vehicles not owned / operated by Wendy's and emissions factors from recognized databases. Emissions are calculated using SBTi guidance of 1.7 x employee count. In 2022, emissions were estimated at 26,010 metric tons CO2e, less than 1% of Wendy's Scope 3 emissions, or not relevant for active Wendy's management. Moving forward, this category will be recalculated if business objectives or the company footprint changes above the threshold for restatement.

Upstream leased assets

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

This category is not relevant to Wendy's. Wendy's only leased assets are captured in Scope 1 and Scope 2. There are no upstream leased assets.

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☑ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

140707

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Wendy's company-owned and franchised-owned restaurants do not directly provide delivery services and Wendy's does not own any vehicles related to the delivery of food. Thus, there are no food delivery related emissions in the Scope 1 inventory of Wendy's or its franchises. Any food deliveries are handled by third party services, where Wendy's does not directly pay for the delivery of food to customers, which classifies them as Downstream Transportation and Distribution emissions. Today, approximately 6% of our sales are associated with deliveries. Data on deliveries such as delivery vehicles and customer locations and/or average distance for delivery are not provided to Wendy's. To estimate average distance travelled and average fuel efficiency, industry and EPA data was used to estimate total fuel used in deliveries and standard emissions factors were utilized (e.g., EPA).

Processing of sold products

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

This category is not relevant to Wendy's. There are no direct use-phase emissions from Wendy's sold products, as no further processing of our sold products is necessary.

Use of sold products

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

This category is not relevant to Wendy's. There are no direct use-phase emissions from Wendy's sold products, as no further processing of our sold products is necessary.

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

174185

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. This category includes components - packaging waste and non-operational food waste in restaurants. For packaging, we calculated packaging that leaves our restaurants, assumed that the waste was landfilled and utilized the EPA emissions factor for landfilled MSW (municipal solid waste). For non-operational food waste, we used a spend-based method and applied the average pounds of food waste per 1000 of company revenue based on total sales, assume 100% is landfilled, and utilized the EPA emissions factor for landfilled food waste.

Downstream leased assets

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

This category is not applicable to Wendy's. All downstream leased assets are captured in Category 14 - Franchises.

Franchises

(7.8.1) Evaluation status

Select from:
☑ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

1117891

(7.8.3) Emissions calculation methodology

Select all that apply
☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Scope 3 emissions are calculated based on the approach set out in the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. All franchise operated restaurants are included within this boundary. Approximately 22% of the emissions calculated are associated with energy data directly collected from franchisees and converted to emissions utilizing the same emissions factors as company-operated restaurants (EPA and IEA factors). Franchisees that did not provide data were extrapolated based on a per-restaurant basis utilizing the known Scope 1 and 2 emissions figures, restaurant format and square footage. The emissions profile per restaurant is expected to be consistent across company-operated and franchise-operated restaurants.

Investments

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

The Company has a 50% share in a partnership in a Canadian restaurant real estate joint venture ("TimWen") with a subsidiary of Restaurant Brands International Inc., a quick-service restaurant company that owns the Tim Hortons brand (Tim Hortons is a registered trademark of Tim Hortons USA Inc.). A wholly-owned subsidiary of Wendy's then leases the restaurant facilities from TimWen, which are ultimately subleased to franchisees for the operation of Wendy's/Tim Hortons combo units in Canada. All emissions associated with Wendy's stake in these investments are therefore included in our Category 14 (Franchise) emissions, so are not repeated here. There are no other investments.

Other (upstream)

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

Not applicable

Other (downstream)

(7.8.1) Evaluation status

Select from:

☑ Not relevant, explanation provided

(7.8.5) Please explain

Not applicable
[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	*Select from:* ☑ No third-party verification or assurance
Scope 2 (location-based or market-based)	*Select from:* ☑ No third-party verification or assurance
Scope 3	*Select from:* ☑ No third-party verification or assurance

[Fixed row]

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Change in renewable energy consumption

(7.10.1.1) Change in emissions (metric tons CO2e)

1921.81

(7.10.1.2) Direction of change in emissions

Select from:
☑ Decreased

(7.10.1.3) Emissions value (percentage)

3.73

(7.10.1.4) Please explain calculation

Consumption of renewable energy through 69 Company operated restaurants enrolled in renewable energy programs in Florida, the Duke Energy Florida's Clean Energy Connect Program and Florida Power and Light Solar Together program. The change of emissions is calculated as (change in Scope 12 emissions attributed to renewable energy consumption / prior year Scope 12 market-based emissions) x 100, or (-2,643.13 / 70,882,76)x100 -3.73%)

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO2e)

1428.21

(7.10.1.2) Direction of change in emissions

Select from:

☑ Decreased

(7.10.1.3) Emissions value (percentage)

2.01

(7.10.1.4) Please explain calculation

Energy efficiency activities, including LED lighting and HVAC replacement, refrigerant replacement to a lower GWP option, and other equipment replacement, reduced emissions. The change of emissions is calculated as (change in Scope 12 emissions attributed to energy efficiency activities / prior year Scope 12 market-based emissions) x 100, or (-1428.21 / 70882.76)x100 -2.01%)

Divestment

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Acquisitions

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:
☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Mergers

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Change in output

(7.10.1.1) Change in emissions (metric tons CO2e)

3031.91

(7.10.1.2) Direction of change in emissions

Select from:

☑ Decreased

(7.10.1.3) Emissions value (percentage)

4.28

(7.10.1.4) Please explain calculation

This reflects changes in product mix and transactions. The percentage figure is calculated as (change in Scope 12 emissions attributed to change in output / prior year Scope 12 emissions) x 100, or (-3031.91 / 70882.76) x 100 -4.28%

Change in methodology

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:
☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Change in boundary

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:
☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Change in physical operating conditions

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:
☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Unidentified

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:
☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023

Other

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:
☑ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

Not applicable in 2023
[Fixed row]

(7.15.1) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used global warming potential (GWP).

Row 1

(7.15.1.1) Greenhouse gas

Select from:
☑ CO2

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

78834.49

(7.15.1.3) GWP Reference

Select from:
☑ IPCC Fifth Assessment Report (AR5 – 100 year)

Row 2

(7.15.1.1) Greenhouse gas

Select from:
☑ CH4

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

0.37

(7.15.1.3) GWP Reference

Select from:
☑ IPCC Fifth Assessment Report (AR5 – 100 year)

Row 3

(7.15.1.1) Greenhouse gas

Select from:
☑ N2O

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

0.05

(7.15.1.3) GWP Reference

Select from:
☑ IPCC Fifth Assessment Report (AR5 – 100 year)

Row 4

(7.15.1.1) Greenhouse gas

Select from:
☑ HFCs

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

1651.19

(7.15.1.3) GWP Reference

Select from:
☑ IPCC Fifth Assessment Report (AR5 – 100 year)
[Add row]

(7.16) Break down your total gross global Scope 1 and 2 emissions by country/area.

	Scope 1 emissions (metric tons CO2e)	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
United Kingdom of Great Britain and Northern Ireland	*0*	*662.68*	*662.68*
United States of America	*12924.209*	*56309.11*	*48773.9*

[Fixed row]

(7.17.1) Break down your total gross global Scope 1 emissions by business division.

	Business division	Scope 1 emissions (metric ton CO2e)
Row 1	*Company-Operated Restaurants*	*8647.27*
Row 2	*Company-Operated Fleet*	*1870.22*
Row 3	*Offices*	*2495.52*

[Add row]

(7.20.3) Break down your total gross global Scope 2 emissions by business activity.

	Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Row 1	*Company-Operated Restaurants*	*54156.57*	*46634.57*
Row 2	*Offices*	*2815.21*	*2802.01*

[Add row]

(7.22) Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.

Consolidated accounting group

(7.22.1) Scope 1 emissions (metric tons CO2e)

13013

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

56972

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

49436.58

(7.22.4) Please explain

Scope 1 and 2 emissions for the Wendy's Company facilities where Wendy's has operational control.

All other entities

(7.22.1) Scope 1 emissions (metric tons CO2e)

0

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

0

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

0

(7.22.4) Please explain

Response does not included other entities
[Fixed row]

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	*Select from:* ☑ Yes
Consumption of purchased or acquired electricity	*Select from:* ☑ Yes
Consumption of purchased or acquired heat	*Select from:* ☑ No
Consumption of purchased or acquired steam	*Select from:* ☑ No
Consumption of purchased or acquired cooling	*Select from:* ☑ No
Generation of electricity, heat, steam, or cooling	*Select from:* ☑ No

[Fixed row]

(7.30.1) Report your organization’s energy consumption totals (excluding feedstocks) in MWh.

Consumption of fuel (excluding feedstock)

(7.30.1.1) Heating value

Select from:

☑ HHV (higher heating value)

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

59306

(7.30.1.4) Total (renewable and non-renewable) MWh

59306

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:
☑ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

7749

(7.30.1.3) MWh from non-renewable sources

206622.17

(7.30.1.4) Total (renewable and non-renewable) MWh

214371.17

Total energy consumption

(7.30.1.1) Heating value

Select from:
☑ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

7749

(7.30.1.3) MWh from non-renewable sources

265928.65

(7.30.1.4) Total (renewable and non-renewable) MWh

273677.64
[Fixed row]

(7.30.6) Select the applications of your organization’s consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	*Select from:* ☑ No
Consumption of fuel for the generation of heat	*Select from:* ☑ Yes
Consumption of fuel for the generation of steam	*Select from:* ☑ No
Consumption of fuel for the generation of cooling	*Select from:* ☑ No
Consumption of fuel for co-generation or tri-generation	*Select from:* ☑ No

[Fixed row]

(7.30.7) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

(7.30.7.1) Heating value

Select from:
☑ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.8) Comment

This fuel type is not used in Wendy's operations.

Other biomass

(7.30.7.1) Heating value

Select from:
☑ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.8) Comment

This fuel type is not used in Wendy's operations.

Other renewable fuels (e.g. renewable hydrogen)

(7.30.7.1) Heating value

Select from:

☑ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.8) Comment

This fuel type is not used in Wendy's operations.

Coal

(7.30.7.1) Heating value

Select from:

☑ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.8) Comment

This fuel type is not used in Wendy's operations.

Oil

(7.30.7.1) Heating value

Select from:

☑ HHV

(7.30.7.2) Total fuel MWh consumed by the organization

9889

(7.30.7.8) Comment

This includes diesel, gasoline and jet fuel

Gas

(7.30.7.1) Heating value

Select from:
☑ HHV

(7.30.7.2) Total fuel MWh consumed by the organization

49417

(7.30.7.8) Comment

This includes natural gas and propane

Other non-renewable fuels (e.g. non-renewable hydrogen)

(7.30.7.1) Heating value

Select from:
☑ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.8) Comment

This fuel type is not used in Wendy's operations.

Total fuel

(7.30.7.1) Heating value

Select from:
☑ HHV

(7.30.7.2) Total fuel MWh consumed by the organization

59306

(7.30.7.8) Comment

Total oil and gas
[Fixed row]

(7.30.14) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in 7.7.

Row 1

(7.30.14.1) Country/area

Select from:
☑ United States of America

(7.30.14.2) Sourcing method

Select from:
☑ Retail supply contract with an electricity supplier (retail green electricity)

(7.30.14.3) Energy carrier

Select from:

☑ Electricity

(7.30.14.4) Low-carbon technology type

Select from:
☑ Solar

(7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

7749

(7.30.14.6) Tracking instrument used

Select from:
☑ US-REC

(7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:
☑ United States of America

(7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:
☑ Yes

(7.30.14.9) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2021

(7.30.14.10) Comment

Duke Energy Florida Clean Energy Connect Program, Florida Power & Light Solar Together program
[Add row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

United Kingdom of Great Britain and Northern Ireland

(7.30.16.1) Consumption of purchased electricity (MWh)

3213

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

3213.00

United States of America

(7.30.16.1) Consumption of purchased electricity (MWh)

144103

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

144103.00
[Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

0.00002863

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

62449.58

(7.45.3) Metric denominator

Select from:
☑ unit total revenue

(7.45.4) Metric denominator: Unit total

2181600000

(7.45.5) Scope 2 figure used

Select from:

☑ Market-based

(7.45.6) % change from previous year

15

(7.45.7) Direction of change

Select from:

☑ Decreased

(7.45.8) Reasons for change

Select all that apply

☑ Change in renewable energy consumption

☑ Other emissions reduction activities

☑ Change in revenue

(7.45.9) Please explain

Wendy's emission reductions activities included implementation of renewable energy sourcing for 69 company operated restaurants in Florida, which is an increase from 7 company operated restaurants in 2022. In addition, Wendy's Energy Challenge, our energy efficiency program, continued to see improvements due to equipment maintenance and replacement, such as LED lighting and HVAC replacement, and installation of building management systems, resulting in approximately 11% emissions reduced or avoided. In addition, Wendy's revenue increased by approximately 4%, resulting in a net decrease of approximately 15%.
[Add row]

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

☑ Abs 1

(7.53.1.2) Is this a science-based target?

Select from:

☑ Yes, and this target has been approved by the Science Based Targets initiative

(7.53.1.3) Science Based Targets initiative official validation letter

WEND-USA-001-OFF Certificate.pdf

(7.53.1.4) Target ambition

Select from:

☑ 1.5°C aligned

(7.53.1.5) Date target was set

12/01/2022

(7.53.1.6) Target coverage

Select from:

☑ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO2)

☑ Methane (CH4)

☑ Nitrous oxide (N2O)

☑ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

☑ Scope 1

☑ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☑ Market-based

(7.53.1.11) End date of base year

12/31/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

16319.5

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

68078.64

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

84398.140

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/31/2030

(7.53.1.55) Targeted reduction from base year (%)

47

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

44731.014

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

13013

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

49436.58

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

62449.580

(7.53.1.78) Land-related emissions covered by target

Select from:

☑ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

55.33

(7.53.1.80) Target status in reporting year

Select from:

☑ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

*The target is aligned to the Science Based Targets initiative (SBTi) guidance for Scope 1 2 emissions and aligned to 1.5*C pathway. SBTi approved the goal in December 2022. 100% of company-operated emissions are covered by this goal.*

(7.53.1.83) Target objective

Wendy's ESG strategy is organized under the three pillars of Food, People, and Footprint. This target is a key component of Wendy's plan to reduce emissions from company operations in order to advance strategic initiatives under the Footprint pillar.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Wendy's plans to achieve this target through many initiatives, which may include energy efficiency, equipment replacement, renewable energy procurement, and electrification among others. In 2023, emissions reductions were primarily associated with energy efficiency (Wendy's Energy Challenge), equipment replacement initiatives, and renewable energy procurement in our company-operated restaurants in Florida through Duke Energy Florida's Clean Energy Connection program and Florida Power & Light Solar Together program. In 2023 we had 69 restaurants operating with at least partial renewable electricity, up from 7 in 2022.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☑ No

[Add row]

(7.53.2) Provide details of your emissions intensity targets and progress made against those targets.

Row 1

(7.53.2.1) Target reference number

Select from:

☑ Int 1

(7.53.2.2) Is this a science-based target?

Select from:

☑ Yes, and this target has been approved by the Science Based Targets initiative

(7.53.2.3) Science Based Targets initiative official validation letter

WEND-USA-001-OFF Certificate.pdf

(7.53.2.4) Target ambition

Select from:

☑ Well-below 2°C aligned

(7.53.2.5) Date target was set

12/01/2022

(7.53.2.6) Target coverage

Select from:

☑ Organization-wide

(7.53.2.7) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO2)

☑ Methane (CH4)

☑ Nitrous oxide (N2O)

☑ Hydrofluorocarbons (HFCs)

(7.53.2.8) Scopes

Select all that apply

☑ Scope 3

(7.53.2.10) Scope 3 categories

Select all that apply

☑ Category 14: Franchises

(7.53.2.11) Intensity metric

Select from:

☑ Other, please specify :metric tons CO2e per restaurant

(7.53.2.12) End date of base year

12/31/2019

(7.53.2.28) Intensity figure in base year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

184.25

(7.53.2.32) Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)

184.2500000000

(7.53.2.33) Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

184.2500000000

(7.53.2.49) % of total base year emissions in Scope 3, Category 14: Franchises covered by this Scope 3, Category 14: Franchises intensity figure

100

(7.53.2.53) % of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

10

(7.53.2.54) % of total base year emissions in all selected Scopes covered by this intensity figure

10

(7.53.2.55) End date of target

12/31/2030

(7.53.2.56) Targeted reduction from base year (%)

47

(7.53.2.57) Intensity figure at end date of target for all selected Scopes (metric tons CO2e per unit of activity)

97.6525000000

(7.53.2.59) % change anticipated in absolute Scope 3 emissions

21

(7.53.2.75) Intensity figure in reporting year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

163.79

(7.53.2.79) Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)

163.7900000000

(7.53.2.80) Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)

163.7900000000

(7.53.2.81) Land-related emissions covered by target

Select from:

☑ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.2.82) % of target achieved relative to base year

23.63

(7.53.2.83) Target status in reporting year

Select from:

☑ Underway

(7.53.2.85) Explain target coverage and identify any exclusions

*The target is aligned to the Science Based Targets initiative (SBTi) guidance for Scope 3 emissions and aligned to the well-below 2*C pathway allowed for Scope 3 emissions at the time of submission for validation. SBTi approved the goal in December 2022. This goal covered 100% of our franchise-operated restaurants energy use, which represents approximately 10% of our Scope 3 emissions in the base year, 2019.*

(7.53.2.86) Target objective

Wendy's ESG strategy is organized under the three pillars of Food, People, and Footprint. This target is a key component of Wendy's plan to reduce emissions from franchises in order to advance strategic initiatives under the Footprint pillar.

(7.53.2.87) Plan for achieving target, and progress made to the end of the reporting year

The Wendy's Energy Challenge was undertaken by 37 franchisees, up from 18 franchisees in 2022, with a total of 45 franchisees slated to participate in 2024. We plan to achieve this goal by continuing to expand the Wendy's Energy Challenge to franchise-operated restaurants, as well as supporting franchise efforts to procure renewable energy and RECs.

(7.53.2.88) Target derived using a sectoral decarbonization approach

Select from:

☑ No

Row 2

(7.53.2.1) Target reference number

Select from:

☑ Int 2

(7.53.2.2) Is this a science-based target?

Select from:

☑ Yes, and this target has been approved by the Science Based Targets initiative

(7.53.2.3) Science Based Targets initiative official validation letter

WEND-USA-001-OFF Certificate.pdf

(7.53.2.4) Target ambition

Select from:

☑ Well-below 2°C aligned

(7.53.2.5) Date target was set

12/01/2022

(7.53.2.6) Target coverage

Select from:

☑ Organization-wide

(7.53.2.7) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO2)

☑ Methane (CH4)

☑ Nitrous oxide (N2O)
☑ Hydrofluorocarbons (HFCs)

(7.53.2.8) Scopes

Select all that apply
☑ Scope 3

(7.53.2.10) Scope 3 categories

Select all that apply
☑ Category 1: Purchased goods and services

(7.53.2.11) Intensity metric

Select from:
☑ Other, please specify **:**Metric tons of purchased goods

(7.53.2.12) End date of base year

12/31/2019

(7.53.2.15) Intensity figure in base year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

6.86

(7.53.2.32) Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)

6.8600000000

(7.53.2.33) Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

6.8600000000

(7.53.2.36) % of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

100.0

(7.53.2.53) % of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

85.0

(7.53.2.54) % of total base year emissions in all selected Scopes covered by this intensity figure

84.0

(7.53.2.55) End date of target

12/31/2030

(7.53.2.56) Targeted reduction from base year (%)

47

(7.53.2.57) Intensity figure at end date of target for all selected Scopes (metric tons CO2e per unit of activity)

3.6358000000

(7.53.2.59) % change anticipated in absolute Scope 3 emissions

27

(7.53.2.62) Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

5.87

(7.53.2.79) Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)

5.8700000000

(7.53.2.80) Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)

5.8700000000

(7.53.2.81) Land-related emissions covered by target

Select from:

☑ Yes, it covers land-related and non-land related emissions (e.g. SBT approved before the release of FLAG target-setting guidance)

(7.53.2.82) % of target achieved relative to base year

30.71

(7.53.2.83) Target status in reporting year

Select from:

☑ Underway

(7.53.2.85) Explain target coverage and identify any exclusions

*The target is aligned to the Science Based Targets initiative (SBTi) guidance for Scope 3 emissions and aligned to the well-below 2*C pathway allowed for Scope 3 emissions at the time of submission for validation. SBTi approved the goal in December 2022. This goal covered 100% of our purchased goods and services category, which includes food, packaging, technology, and business services. This category represents approximately 85% of our Scope 3 emissions in the base year, 2019.*

(7.53.2.86) Target objective

Wendy's ESG strategy is organized under the three pillars of Food, People, and Footprint. This target is a key component of Wendy's plan to reduce emissions from purchased goods and services in order to advance strategic initiatives under the Footprint pillar.

(7.53.2.87) Plan for achieving target, and progress made to the end of the reporting year

Wendy's plan to achieve the target will be a result of a few initiatives: targeted engagement in our beef and dairy supply chains to significantly reduce emissions, incorporating demonstrated emissions reductions into our procurement strategy for products associated with our responsible sourcing initiative, incorporating more sustainable packaging through our sustainable packaging goal, and food mix shifts aligned to consumer preferences.

(7.53.2.88) Target derived using a sectoral decarbonization approach

Select from:

☑ No

[Add row]

(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	*0*	*`Numeric input*
To be implemented	*0*	*0*
Implementation commenced	*0*	*0*
Implemented	*4*	*1428*
Not to be implemented	*0*	*`Numeric input*

[Fixed row]

(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.

Row 1

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

☑ Lighting

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

931

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☑ Scope 1

☑ Scope 2 (location-based)

☑ Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☑ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)

307856

(7.55.2.6) Investment required (unit currency – as specified in C0.4)

1628568

(7.55.2.7) Payback period

Select from:

☑ 1-3 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☑ 6-10 years

(7.55.2.9) Comment

LED lighting

Row 2

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

☑ Heating, Ventilation and Air Conditioning (HVAC)

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

430

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☑ Scope 1

☑ Scope 2 (location-based)

☑ Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☑ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)

142145

(7.55.2.6) Investment required (unit currency – as specified in C0.4)

798947

(7.55.2.7) Payback period

Select from:
☑ 4-10 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:
☑ 11-15 years

(7.55.2.9) Comment

Upgraded HVAC systems
[Add row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:
☑ Financial optimization calculations

(7.55.3.2) Comment

N/A

Row 2

(7.55.3.1) Method

Select from:

☑ Dedicated budget for energy efficiency

(7.55.3.2) Comment

N/A
[Add row]

C8. Environmental performance - Forests

(8.1) Are there any exclusions from your disclosure of forests-related data?

	Exclusion from disclosure
Timber products	*Select from:* ☑ No
Palm oil	*Select from:* ☑ No
Cattle products	*Select from:* ☑ No
Soy	*Select from:* ☑ No

[Fixed row]

(8.2) Provide a breakdown of your disclosure volume per commodity.

	Disclosure volume (metric tons)	Volume type	Sourced volume (metric tons)
Timber products	*52221.53*	*Select all that apply* ☑ Sourced	*52221.53*

	Disclosure volume (metric tons)	Volume type	Sourced volume (metric tons)
Palm oil	*4372.39*	*Select all that apply* ☑ Sourced	*4372.39*
Cattle products	*108737.97*	*Select all that apply* ☑ Sourced	*108737.97*
Soy	*265039.36*	*Select all that apply* ☑ Sourced	*265039.36*

[Fixed row]

(8.2.1) Provide details on any soy embedded in animal products sourced by your organization.

Soy

(8.2.1.1) Disclosure of embedded soy

Select from:

☑ Some or all of our embedded soy volume is included in our “Sourced volume” as reported in column 4 of 8.2

(8.2.1.2) Description of embedded soy use and soy tiers

Soy is used as feed in our protein supply chains, including beef, pork, dairy, and chicken. Soy is sourced at from Tier 2 (chicken) and Tier 3 (beef, pork, dairy) suppliers.

(8.2.1.3) Volume calculation methodology

Assumptions were made on the amount of soy per kilogram of feed, by protein type. Utilized WWF 2022 typical volumes of soy in feed where information from our suppliers are not directly known by our suppliers.

(8.2.1.4) Embedded soy disclosure volume (metric tons)

242731.03

(8.2.1.5) % of sourced volume that is embedded soy

91.58

(8.2.1.6) Traceability system

Select from:

☑ No, and we do not plan to establish one within the next two years

(8.2.1.10) DF/DCF status assessed for embedded soy

Select from:

☑ Yes, deforestation-free (DF) status assessed

(8.2.1.11) % of embedded soy disclosure volume determined as DF/DCF in the reporting year

95

(8.2.1.12) Methodology used to determine DF/DCF status

Sourcing locations are primarily from the United States and/or Canada for our embedded soy supply chain. Proteins sourced for our international markets outside of the USA and Canada are more challenging to assess for embedded soy sourcing, therefore, it is currently assumed to be at risk for deforestation pending additional assessment of our supply chain. Assessment was completed only to assess deforestation risk - it did not consider conversion risk.
[Fixed row]

(8.5) Provide details on the origins of your sourced volumes.

Timber products

(8.5.1) Country/area of origin

Select from:

☑ Unknown origin

(8.5.4) Volume sourced from country/area of origin (metric tons)

52221.53

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (manufacturers)

(8.5.7) Please explain

Wendy's conducted a deforestation risk assessment in 2023. Wendy's is sourcing SFI and FSC certified volumes for some fiber package types, including kraft paper bags, fry cartons, and others, but details of the sourcing was not fully available at the time of the assessment, so all timber products were identified as unknown origin. Since then, Wendy's has upgraded the certification tracking process for SFI and FSC marked packages to better assess and document origins and risks.

Palm oil

(8.5.1) Country/area of origin

Select from:

☑ Unknown origin

(8.5.4) Volume sourced from country/area of origin (metric tons)

4372.39

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (manufacturers)

(8.5.7) Please explain

Wendy's utilizes RSPO-MB certification for palm oil, or purchases Palm Trace credits for any remaining balance that is not RSPO certified. We have marked sourcing as unknown origin, as details associated with the RSPO certificates were not available at the time Wendy's conducted the deforestation risk assessment in 2023. Since then, Wendy's has upgraded the certification tracking process for RSPO to better assess and document origins and risks.

Cattle products

(8.5.1) Country/area of origin

Select from:

☑ United States of America

(8.5.2) First level administrative division

Select from:

☑ Not disclosing

(8.5.4) Volume sourced from country/area of origin (metric tons)

91364.61

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (processors)

(8.5.7) Please explain

In the 48 contiguous U.S. states and Canada, Wendy's utilizes fresh, never-frozen, beef in our operations, sourced from the U.S. and Canada. This makes up more than 90% of our global supply. International operations are not unknown, but are consolidated here for response, as we will not disclose our procurement in countries with less than 5% of the footprint. In 2023 we have identified country of origin for all cattle products and have identified that less than 6% of our cattle product volume is sourced from an area with some deforestation risk, therefore our focus will be on documenting deforestation-free sourcing in those areas.

Soy

(8.5.1) Country/area of origin

Select from:

☑ United States of America

(8.5.2) First level administrative division

Select from:

☑ Not disclosing

(8.5.4) Volume sourced from country/area of origin (metric tons)

231244.79

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (manufacturers)

(8.5.7) Please explain

Wendy's sources soy for use directly as a fryer oil, but it's also included in products, such as salad dressings and sauces, as well as embedded within our protein supply chain as feed. Wendy's conducted a deforestation risk assessment in 2023 and identified origins for soy for approximately 96% of our total soy footprint, all of which is low risk for deforestation. The remaining 4% is unknown sourcing and therefore has higher risk until origins can be identified. It is these higher risk origins that we will focus on documenting as deforestation-free.

Cattle products

(8.5.1) Country/area of origin

Select from:

☑ Canada

(8.5.2) First level administrative division

Select from:

☑ Not disclosing

(8.5.4) Volume sourced from country/area of origin (metric tons)

5651.29

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (processors)

(8.5.7) Please explain

In the 48 contiguous U.S. states and Canada, Wendy's utilizes fresh, never-frozen, beef in our operations, sourced from the U.S. and Canada. This makes up more than 90% of our global supply. International operations are not unknown, but are consolidated here for response, as we will not disclose our procurement in countries with less than 5% of the footprint. In 2023 we have identified country of origin for all cattle products and have identified that less than 6% of our cattle product volume is sourced from an area with some deforestation risk, therefore our focus will be on documenting deforestation-free sourcing in those areas.

Cattle products

(8.5.1) Country/area of origin

Select from:

☑ Unknown origin

(8.5.4) Volume sourced from country/area of origin (metric tons)

11722.07

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (processors)

(8.5.7) Please explain

In the 48 contiguous U.S. states and Canada, Wendy's utilizes fresh, never-frozen, beef in our operations, sourced from the U.S. and Canada. This makes up more than 90% of our global supply. International operations are not unknown, but are consolidated here for response, as we will not disclose our procurement in countries

with less than 5% of the footprint. In 2023 we have identified country of origin for all cattle products and have identified that less than 6% of our cattle product volume is sourced from an area with some deforestation risk, therefore our focus will be on documenting deforestation-free sourcing in those areas.

Soy

(8.5.1) Country/area of origin

Select from:

☑ Unknown origin

(8.5.4) Volume sourced from country/area of origin (metric tons)

11567.87

(8.5.5) Source

Select all that apply

☑ Contracted suppliers (processors)

(8.5.7) Please explain

Wendy's sources soy for use directly as a fryer oil, but it's also included in products, such as salad dressings and sauces, as well as embedded within our protein supply chain as feed. Wendy's conducted a deforestation risk assessment in 2023 and identified origins for soy for approximately 96% of our total soy footprint, all of which is low risk for deforestation. The remaining 4% is unknown sourcing and therefore has higher risk until origins can be identified. It is these higher risk origins that we will focus on documenting as deforestation-free.
[Add row]

(8.7) Did your organization have a no-deforestation or no-conversion target, or any other targets for sustainable production/ sourcing of your disclosed commodities, active in the reporting year?

Timber products

(8.7.1) Active no-deforestation or no-conversion target

Select from:

☑ No, but we plan to have a no-deforestation or no-conversion target in the next two years

(8.7.3) Primary reason for not having an active no-deforestation or no-conversion target in the reporting year

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(8.7.4) Explain why you did not have an active no-deforestation or no-conversion target in the reporting year

The deforestation risk assessment was in process in the reporting year (2023). Following the completion of the risk assessment, a no-deforestation commitment will be established (in 2024).

(8.7.5) Other active targets related to this commodity, including any which contribute to your no-deforestation or no-conversion target

Select from:

☑ Yes, we have other targets related to this commodity

Palm oil

(8.7.1) Active no-deforestation or no-conversion target

Select from:

☑ No, but we plan to have a no-deforestation or no-conversion target in the next two years

(8.7.3) Primary reason for not having an active no-deforestation or no-conversion target in the reporting year

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(8.7.4) Explain why you did not have an active no-deforestation or no-conversion target in the reporting year

The deforestation risk assessment was in process in the reporting year (2023). Following the completion of the risk assessment, a no-deforestation commitment will be established (in 2024).

(8.7.5) Other active targets related to this commodity, including any which contribute to your no-deforestation or no-conversion target

Select from:

☑ Yes, we have other targets related to this commodity

Cattle products

(8.7.1) Active no-deforestation or no-conversion target

Select from:

☑ No, but we plan to have a no-deforestation or no-conversion target in the next two years

(8.7.3) Primary reason for not having an active no-deforestation or no-conversion target in the reporting year

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(8.7.4) Explain why you did not have an active no-deforestation or no-conversion target in the reporting year

The deforestation risk assessment was in process in the reporting year (2023). Following the completion of the risk assessment, a no-deforestation commitment will be established (in 2024).

(8.7.5) Other active targets related to this commodity, including any which contribute to your no-deforestation or no-conversion target

Select from:

☑ Yes, we have other targets related to this commodity

Soy

(8.7.1) Active no-deforestation or no-conversion target

Select from:

☑ No, but we plan to have a no-deforestation or no-conversion target in the next two years

(8.7.3) Primary reason for not having an active no-deforestation or no-conversion target in the reporting year

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(8.7.4) Explain why you did not have an active no-deforestation or no-conversion target in the reporting year

The deforestation risk assessment was in process in the reporting year (2023). Following the completion of the risk assessment, a no-deforestation commitment will be established (in 2024).

(8.7.5) Other active targets related to this commodity, including any which contribute to your no-deforestation or no-conversion target

Select from:

☑ Yes, we have other targets related to this commodity

[Fixed row]

(8.7.2) Provide details of other targets related to your commodities, including any which contribute to your no-deforestation or no-conversion target, and progress made against them.

Timber products

(8.7.2.1) Target reference number

Select from:

☑ Target 1

(8.7.2.3) Target coverage

Select from:

☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Resource use and efficiency

☑ % of recycled content used in paper and packaging products

(8.7.2.8) Date target was set

04/20/2021

(8.7.2.9) End date of base year

12/31/2020

(8.7.2.10) Base year figure

44

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

100

(8.7.2.13) Reporting year figure

64

(8.7.2.14) Target status in reporting year

Select from:

☑ Underway

(8.7.2.15) % of target achieved relative to base year

35.71

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Sustainable Development Goals

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to sustainably sourcing 100% of our customer-facing packaging in the U.S and Canada by 2030. Criteria for fiber packaging includes sourcing from areas that do not contribute to deforestation.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

In 2023, Wendy's increased our sustainable packaging procurement to 64% from 56%, including increasing packaging containing recycled content to 54%. Wendy's will continue to identify alternative items and procure them through 2026 to transition all customer-facing packaging.

(8.7.2.20) Further details of target

None

Palm oil

(8.7.2.1) Target reference number

Select from:

☑ Target 1

(8.7.2.3) Target coverage

Select from:

☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Engagement with Tier 1 suppliers

☑ Other Tier 1 suppliers engagement target metric, please specify **:**Aligned to our Responsible Sourcing commitment expectations

(8.7.2.8) Date target was set

04/20/2021

(8.7.2.9) End date of base year

12/31/2020

(8.7.2.10) Base year figure

0

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

100

(8.7.2.13) Reporting year figure

0

(8.7.2.14) Target status in reporting year

Select from:

☑ Underway

(8.7.2.15) % of target achieved relative to base year

0.00

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Sustainable Development Goals

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to responsibly sourcing 100% of our top 10 priority food categories in the U.S. and Canada by 2030. This includes beef, chicken, pork, dairy, eggs, tomatoes & lettuces, potatoes, beverages, oils & dressings and buns & bakery items. Sourcing requirements include emissions reduction for all categories, and no deforestation for items containing cattle products, palm oil and soy.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's responsible sourcing program has kicked off with an expectation for our in-scope suppliers to complete the EcoVadis self-assessment. In 2023, we published the remainder of the 2030 expectations, which has different requirements for each of the top 10 categories, based on risks within that supply chain. For cattle, this includes alignment to the US Roundtable for Sustainable Beef, or the Canadian Roundtable for Sustainable Beef, or similarly aligned program.

(8.7.2.20) Further details of target

None

Cattle products

(8.7.2.1) Target reference number

Select from:

☑ Target 1

(8.7.2.3) Target coverage

Select from:

☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Engagement with Tier 1 suppliers

☑ Other Tier 1 suppliers engagement target metric, please specify **:**Aligned to our Responsible Sourcing commitment expectations

(8.7.2.8) Date target was set

04/20/2021

(8.7.2.9) End date of base year

12/31/2020

(8.7.2.10) Base year figure

0

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

100

(8.7.2.13) Reporting year figure

0

(8.7.2.14) Target status in reporting year

Select from:

☑ Underway

(8.7.2.15) % of target achieved relative to base year

0.00

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Sustainable Development Goals

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to responsibly sourcing 100% of our top 10 priority food categories in the U.S. and Canada by 2030. This includes beef, chicken, pork, dairy, eggs, tomatoes & lettuces, potatoes, beverages, oils & dressings and buns & bakery items. Sourcing requirements include emissions reduction for all categories, and no deforestation for items containing cattle products, palm oil and soy.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's responsible sourcing program has kicked off with an expectation for our in-scope suppliers to complete the EcoVadis self-assessment. In 2023, we published the remainder of the 2030 expectations, which has different requirements for each of the top 10 categories, based on risks within that supply chain. For cattle, this includes alignment to the US Roundtable for Sustainable Beef, or the Canadian Roundtable for Sustainable Beef, or similarly aligned program.

(8.7.2.20) Further details of target

None

Soy

(8.7.2.1) Target reference number

Select from:

☑ Target 1

(8.7.2.3) Target coverage

Select from:

☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Engagement with Tier 1 suppliers

☑ Other Tier 1 suppliers engagement target metric, please specify **:**Aligned to our Responsible Sourcing commitment expectations

(8.7.2.8) Date target was set

04/20/2021

(8.7.2.9) End date of base year

12/31/2020

(8.7.2.10) Base year figure

0

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

100

(8.7.2.13) Reporting year figure

0

(8.7.2.14) Target status in reporting year

Select from:

☑ Underway

(8.7.2.15) % of target achieved relative to base year

0.00

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Sustainable Development Goals

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to responsibly sourcing 100% of our top 10 priority food categories in the U.S. and Canada by 2030. This includes beef, chicken, pork, dairy, eggs, tomatoes & lettuces, potatoes, beverages, oils & dressings and buns & bakery items. Sourcing requirements include emissions reduction for all categories, and no deforestation for items containing cattle products, palm oil and soy.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's responsible sourcing program has kicked off with an expectation for our in-scope suppliers to complete the EcoVadis self-assessment. In 2023, we published the remainder of the 2030 expectations, which has different requirements for each of the top 10 categories, based on risks within that supply chain. For cattle, this includes alignment to the US Roundtable for Sustainable Beef, or the Canadian Roundtable for Sustainable Beef, or similarly aligned program.

(8.7.2.20) Further details of target

None

Timber products

(8.7.2.1) Target reference number

Select from:
☑ Target 2

(8.7.2.3) Target coverage

Select from:
☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:
☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Other target category, please specify
☑ Other target metric, please specify **:**Emissions reduction

(8.7.2.8) Date target was set

02/09/2022

(8.7.2.9) End date of base year

12/31/2019

(8.7.2.10) Base year figure

5.79

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

3.06

(8.7.2.13) Reporting year figure

5.87

(8.7.2.14) Target status in reporting year

Select from:

☑ Underway

(8.7.2.15) % of target achieved relative to base year

-2.93

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Paris Agreement

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to science-based emissions reduction goals, including a goal to reduce emissions from purchased goods and services by 47% per metric ton of goods purchased. This includes cattle products, palm oil, soy (and proteins that use soy in feed), and timber products.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's will continue to work with our suppliers to identify emissions reductions opportunities. In addition, we have partnered with the US Roundtable for Sustainable Beef, the Canadian Roundtable for Sustainable Beef and the NextGen Consortium, a group working on advancing circularity within packaging. In 2023, our PG&S emissions increased, as our procurement of goods increased, and we rebaselined emissions, utilizing the same factors for all years from baseline to reporting year.

(8.7.2.20) Further details of target

None

Palm oil

(8.7.2.1) Target reference number

Select from:

☑ Target 2

(8.7.2.3) Target coverage

Select from:

☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Other target category, please specify

☑ Other target metric, please specify :Emissions reduction

(8.7.2.8) Date target was set

02/09/2022

(8.7.2.9) End date of base year

12/31/2019

(8.7.2.10) Base year figure

5.79

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

3.06

(8.7.2.13) Reporting year figure

5.87

(8.7.2.14) Target status in reporting year

Select from:
☑ Underway

(8.7.2.15) % of target achieved relative to base year

-2.93

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply
☑ Paris Agreement

(8.7.2.17) Explain target coverage and identify any exclusions

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(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's will continue to work with our suppliers to identify emissions reductions opportunities. In addition, we have partnered with the US Roundtable for Sustainable Beef, the Canadian Roundtable for Sustainable Beef and the NextGen Consortium, a group working on advancing circularity within packaging. In 2023, our PG&S emissions increased, as our procurement of goods increased, and we rebaselined emissions, utilizing the same factors for all years from baseline to reporting year.

(8.7.2.20) Further details of target

None

Cattle products

(8.7.2.1) Target reference number

Select from:

☑ Target 2

(8.7.2.3) Target coverage

Select from:

☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Other target category, please specify

☑ Other target metric, please specify **:**Emissions reduction

(8.7.2.8) Date target was set

02/09/2022

(8.7.2.9) End date of base year

12/31/2019

(8.7.2.10) Base year figure

5.79

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

3.06

(8.7.2.13) Reporting year figure

5.87

(8.7.2.14) Target status in reporting year

Select from:
☑ Underway

(8.7.2.15) % of target achieved relative to base year

-2.93

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Paris Agreement

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to science-based emissions reduction goals, including a goal to reduce emissions from purchased goods and services by 47% per metric ton of goods purchased. This includes cattle products, palm oil, soy (and proteins that use soy in feed), and timber products.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's will continue to work with our suppliers to identify emissions reductions opportunities. In addition, we have partnered with the US Roundtable for Sustainable Beef, the Canadian Roundtable for Sustainable Beef and the NextGen Consortium, a group working on advancing circularity within packaging. In 2023, our PG&S emissions increased, as our procurement of goods increased, and we rebaselined emissions, utilizing the same factors for all years from baseline to reporting year.

(8.7.2.20) Further details of target

None

Soy

(8.7.2.1) Target reference number

Select from:
☑ Target 2

(8.7.2.3) Target coverage

Select from:
☑ Organization-wide (including suppliers)

(8.7.2.4) Commodity volume covered by target (metric tons)

Select from:
☑ Disclosure volume

(8.7.2.5) Category of target & Quantitative metric

Other target category, please specify

☑ Other target metric, please specify **:**Emissions reduction

(8.7.2.8) Date target was set

02/09/2022

(8.7.2.9) End date of base year

12/31/2019

(8.7.2.10) Base year figure

5.79

(8.7.2.11) End date of target

12/31/2030

(8.7.2.12) Target year figure

3.06

(8.7.2.13) Reporting year figure

5.87

(8.7.2.14) Target status in reporting year

Select from:

☑ Underway

(8.7.2.15) % of target achieved relative to base year

-2.93

(8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Paris Agreement

(8.7.2.17) Explain target coverage and identify any exclusions

Wendy's has committed to science-based emissions reduction goals, including a goal to reduce emissions from purchased goods and services by 47% per metric ton of goods purchased. This includes cattle products, palm oil, soy (and proteins that use soy in feed), and timber products.

(8.7.2.18) Plan for achieving target, and progress made to the end of the reporting year

Wendy's will continue to work with our suppliers to identify emissions reductions opportunities. In addition, we have partnered with the US Roundtable for Sustainable Beef, the Canadian Roundtable for Sustainable Beef and the NextGen Consortium, a group working on advancing circularity within packaging. In 2023, our PG&S emissions increased, as our procurement of goods increased, and we rebaselined emissions, utilizing the same factors for all years from baseline to reporting year.

(8.7.2.20) Further details of target

None
[Add row]

(8.8) Indicate if your organization has a traceability system to determine the origins of your sourced volumes and provide details of the methods and tools used.

Timber products

(8.8.1) Traceability system

Select from:

☑ Yes

(8.8.2) Methods/tools used in traceability system

Select all that apply

☑ Chain-of-custody certification

(8.8.3) Description of methods/tools used in traceability system

To validate the sustainable sourcing of our packaging materials, we work with recognized third-party certification groups such as the Forest Stewardship Council (FSC), Sustainable Forestry Initiative (SFI) and Programme for the Endorsement of Forest Certification (PEFC). In 2023, we also created a new role to expand our team's capabilities in sustainable packaging, helping advance this work.

Palm oil

(8.8.1) Traceability system

Select from:

☑ Yes

(8.8.2) Methods/tools used in traceability system

Select all that apply

☑ Chain-of-custody certification

(8.8.3) Description of methods/tools used in traceability system

We participate in comprehensive, voluntary disclosures, such as the Roundtable on Sustainable Palm Oil (RSPO). As a member of RSPO, we purchase sustainable palm credits. RSPO Credit is proof that our tonnes of certified palm oil were produced by an RSPO-certified company or independent producer, and has entered the global palm oil supply chain. By purchasing Credits, buyers encourage the production of certified sustainable palm oil.

Cattle products

(8.8.1) Traceability system

Select from:

☑ No, and we do not plan to establish one within the next two years

(8.8.4) Primary reason your organization does not have a traceability system

Select from:

☑ No standardized procedure

(8.8.5) Explain why your organization does not have a traceability system

Traceability within the cattle supply chain in the US is not an industry supported initiative. Wendy's has traceability to our Tier 1 suppliers, and in some cases, to our Tier 2 suppliers. Further support to trace Tier 2 suppliers and suppliers further upstream is unlikely without industry support. Wendy's will continue to evaluate opportunities to trace our supply chain.

Soy

(8.8.1) Traceability system

Select from:

☑ No, and we do not plan to establish one within the next two years

(8.8.4) Primary reason your organization does not have a traceability system

Select from:

☑ No standardized procedure

(8.8.5) Explain why your organization does not have a traceability system

Traceability within the soy supply chain is challenging as it is a traded commodity. However, Wendy's is able to trace our direct soy supply chain to Tier 1 suppliers, and in some cases Tier 2 suppliers. We are exploring use of sustainable soy initiatives, such as RTRS and others. Traceability for embedded soy is even more challenging as it is at least a Tier 2 supplier or further upstream. We will also evaluate supplier engagement in sustainable soy initiatives and evidence of use of soy that does not contribute to deforestation.
[Fixed row]

(8.8.1) Provide details of the point to which your organization can trace its sourced volumes.

Timber products

(8.8.1.1) % of sourced volume traceable to production unit

0

(8.8.1.2) % of sourced volume traceable to sourcing area and not to production unit

0

(8.8.1.3) % sourced volume traceable to country/area of origin and not to sourcing area or production unit

20

(8.8.1.4) % of sourced volume traceable to other point (i.e., processing facility/first importer) not in the country/area of origin

0

(8.8.1.5) % of sourced volume from unknown origin

80

(8.8.1.6) % of sourced volume reported

100.00

Palm oil

(8.8.1.1) % of sourced volume traceable to production unit

0

(8.8.1.2) % of sourced volume traceable to sourcing area and not to production unit

0

(8.8.1.3) % sourced volume traceable to country/area of origin and not to sourcing area or production unit

0

(8.8.1.4) % of sourced volume traceable to other point (i.e., processing facility/first importer) not in the country/area of origin

0

(8.8.1.5) % of sourced volume from unknown origin

100

(8.8.1.6) % of sourced volume reported

100.00
[Fixed row]

(8.9) Provide details of your organization's assessment of the deforestation-free (DF) or deforestation- and conversion-free (DCF) status of its disclosed commodities.

Timber products

(8.9.1) DF/DCF status assessed for this commodity

Select from:
☑ Yes, deforestation-free (DF) status assessed

(8.9.2) % of disclosure volume determined as DF/DCF in the reporting year

20

(8.9.3) % of disclosure volume determined as DF/DCF through a third-party certification scheme providing full DF/DCF assurance

0

(8.9.4) % of disclosure volume determined as DF/DCF through monitoring of production unit

0

(8.9.5) % of disclosure volume determined as DF/DCF through monitoring of sourcing area

0

(8.9.6) Is a proportion of your disclosure volume certified through a scheme not providing full DF/DCF assurance?

Select from:
☑ No

Palm oil

(8.9.1) DF/DCF status assessed for this commodity

Select from:
☑ Yes, deforestation-free (DF) status assessed

(8.9.2) % of disclosure volume determined as DF/DCF in the reporting year

0

(8.9.3) % of disclosure volume determined as DF/DCF through a third-party certification scheme providing full DF/DCF assurance

0

(8.9.4) % of disclosure volume determined as DF/DCF through monitoring of production unit

0

(8.9.5) % of disclosure volume determined as DF/DCF through monitoring of sourcing area

0

(8.9.6) Is a proportion of your disclosure volume certified through a scheme not providing full DF/DCF assurance?

Select from:

☑ No

Cattle products

(8.9.1) DF/DCF status assessed for this commodity

Select from:

☑ Yes, deforestation-free (DF) status assessed

(8.9.2) % of disclosure volume determined as DF/DCF in the reporting year

94

(8.9.3) % of disclosure volume determined as DF/DCF through a third-party certification scheme providing full DF/DCF assurance

0

(8.9.4) % of disclosure volume determined as DF/DCF through monitoring of production unit

0

(8.9.5) % of disclosure volume determined as DF/DCF through monitoring of sourcing area

0

(8.9.6) Is a proportion of your disclosure volume certified through a scheme not providing full DF/DCF assurance?

Select from:

☑ No

Soy

(8.9.1) DF/DCF status assessed for this commodity

Select from:

☑ Yes, deforestation-free (DF) status assessed

(8.9.2) % of disclosure volume determined as DF/DCF in the reporting year

99

(8.9.3) % of disclosure volume determined as DF/DCF through a third-party certification scheme providing full DF/DCF assurance

0

(8.9.4) % of disclosure volume determined as DF/DCF through monitoring of production unit

0

(8.9.5) % of disclosure volume determined as DF/DCF through monitoring of sourcing area

0

(8.9.6) Is a proportion of your disclosure volume certified through a scheme not providing full DF/DCF assurance?

Select from:

☑ No

[Fixed row]

(8.10) Indicate whether you have monitored or estimated the deforestation and conversion of other natural ecosystems footprint for your disclosed commodities.

	Monitoring or estimating your deforestation and conversion footprint
Timber products	*Select from:* ☑ Yes
Palm oil	*Select from:* ☑ Yes
Cattle products	*Select from:* ☑ Yes
Soy	*Select from:* ☑ Yes

[Fixed row]

(8.10.1) Provide details on the monitoring or estimating of your deforestation and conversion footprint.

Timber products

(8.10.1.1) Monitoring and estimating your deforestation and conversion footprint

Select from:

☑ We estimate the deforestation and conversion footprint based on sourcing area

(8.10.1.2) % of disclosure volume monitored or estimated

100

(8.10.1.3) Reporting of deforestation and conversion footprint

Select all that apply

☑ During the reporting period

(8.10.1.9) Describe the methods and data sources used to monitor or estimate your deforestation and conversion footprint

Wendy's estimated our deforestation footprint through a deforestation risk assessment completed in 2023. This assessment evaluated supplier volumes, traceability to country of origin, and commodity exposure and flows.

Palm oil

(8.10.1.1) Monitoring and estimating your deforestation and conversion footprint

Select from:

☑ We estimate the deforestation and conversion footprint based on sourcing area

(8.10.1.2) % of disclosure volume monitored or estimated

100

(8.10.1.3) Reporting of deforestation and conversion footprint

Select all that apply

☑ During the reporting period

(8.10.1.9) Describe the methods and data sources used to monitor or estimate your deforestation and conversion footprint

Wendy's estimated our deforestation footprint through a deforestation risk assessment completed in 2023. This assessment evaluated supplier volumes, traceability to country of origin, and commodity exposure and flows.

Cattle products

(8.10.1.1) Monitoring and estimating your deforestation and conversion footprint

Select from:

☑ We estimate the deforestation and conversion footprint based on sourcing area

(8.10.1.2) % of disclosure volume monitored or estimated

100

(8.10.1.3) Reporting of deforestation and conversion footprint

Select all that apply

☑ During the reporting period

(8.10.1.9) Describe the methods and data sources used to monitor or estimate your deforestation and conversion footprint

Wendy's estimated our deforestation footprint through a deforestation risk assessment completed in 2023. This assessment evaluated supplier volumes, traceability to country of origin, and commodity exposure and flows.

Soy

(8.10.1.1) Monitoring and estimating your deforestation and conversion footprint

Select from:

☑ We estimate the deforestation and conversion footprint based on sourcing area

(8.10.1.2) % of disclosure volume monitored or estimated

100

(8.10.1.3) Reporting of deforestation and conversion footprint

Select all that apply

☑ During the reporting period

(8.10.1.9) Describe the methods and data sources used to monitor or estimate your deforestation and conversion footprint

Wendy's estimated our deforestation footprint through a deforestation risk assessment completed in 2023. This assessment evaluated supplier volumes, traceability to country of origin, and commodity exposure and flows.
[Add row]

(8.11) For volumes not assessed and determined as deforestation- and conversion-free (DCF), indicate if you have taken actions in the reporting year to increase production or sourcing of DCF volumes.

	Actions taken to increase production or sourcing of DCF volumes
Timber products	*Select from:* ☑ Yes
Palm oil	*Select from:* ☑ Yes
Cattle products	*Select from:* ☑ No, but we plan to within the next two years
Soy	*Select from:* ☑ No, but we plan to within the next two years

[Fixed row]

(8.11.1) Provide details of actions taken in the reporting year to assess and increase production/sourcing of deforestation- and conversion-free (DCF) volumes.

Timber products

(8.11.1.1) Action type

Select from:

☑ Increasing physical certification

(8.11.1.2) % of disclosure volume that is covered by this action

100

(8.11.1.3) Indicate whether you had any major barriers or challenges related to this action in the reporting year

Select from:
☑ No

(8.11.1.4) Main measures identified to manage or resolve the challenges

Select all that apply
☑ Increased demand for certified products

(8.11.1.5) Provide further details on the actions taken, their contribution to achieving DCF status, and any related barriers or challenges

In 2023, Wendy's continued to transition and label fiber based customer-facing packaging in the U.S. and Canada that aligns with a certified sourcing scheme aligned with no-deforestation, such as FSC or SFI. The fry carton roll-out began in Q4 2023 and continued into 2024.

Palm oil

(8.11.1.1) Action type

Select from:
☑ Increasing physical certification

(8.11.1.2) % of disclosure volume that is covered by this action

100

(8.11.1.3) Indicate whether you had any major barriers or challenges related to this action in the reporting year

Select from:
☑ No

(8.11.1.4) Main measures identified to manage or resolve the challenges

Select all that apply
☑ Increased demand for certified products

(8.11.1.5) Provide further details on the actions taken, their contribution to achieving DCF status, and any related barriers or challenges

In 2023, Wendy's increased our RSPO-MB sourcing, and fully offset the volume that is not RSPO-MB utilizing Palm Trace credits.
[Add row]

(8.14) Indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards, and provide details.

	Assess legal compliance with forest regulations	Please explain
	Select from: ☑ No, and we do not plan to within the next two years	*Wendy's no deforestation commitment is new, so compliance is not yet assessed.*

[Fixed row]

(8.15) Do you engage in landscape (including jurisdictional) initiatives to progress shared sustainable land use goals?

(8.15.1) Engagement in landscape/jurisdictional initiatives

Select from:

☑ No, we do not engage in landscape/jurisdictional initiatives, but we plan to in the next two years

(8.15.2) Primary reason for not engaging in landscape/jurisdictional initiatives

Select from:

☑ Lack of internal resources, capabilities, or expertise (e.g., due to organization size)

(8.15.3) Explain why your organization does not engage in landscape/jurisdictional initiatives

Lack of internal resources, capabilities and/or expertise.
[Fixed row]

(8.16.1) Provide details of the external activities to support the implementation of your policies and commitments related to deforestation, ecosystem conversion, or human rights issues in commodity value chains

Row 1

(8.16.1.1) Commodity

Select all that apply

☑ Timber products

(8.16.1.2) Activities

Select all that apply

☑ Involved in industry platforms

(8.16.1.3) Country/area

Select from:

☑ Worldwide

(8.16.1.4) Subnational area

Select from:

☑ Not applicable

(8.16.1.5) Provide further details of the activity

To validate the sustainable sourcing of our packaging materials, we work with recognized third-party certification groups such as the Forest Stewardship Council (FSC), Sustainable Forestry Initiative (SFI) and Programme for the Endorsement of Forest Certification (PEFC). In 2023, we also created a new role to expand our team's capabilities in sustainable packaging, helping advance this work.

Row 2

(8.16.1.1) Commodity

Select all that apply

☑ Palm oil

(8.16.1.2) Activities

Select all that apply

☑ Involved in industry platforms

(8.16.1.3) Country/area

Select from:

☑ Worldwide

(8.16.1.4) Subnational area

Select from:

☑ Not applicable

(8.16.1.5) Provide further details of the activity

Wendy's participates in comprehensive, voluntary disclosures, such as CDP Climate Change and the Roundtable on Sustainable Palm Oil (RSPO) Annual Communication of Progress.

Row 3

(8.16.1.1) Commodity

Select all that apply

☑ Cattle products

(8.16.1.2) Activities

Select all that apply

☑ Engaging with non-governmental organizations

(8.16.1.3) Country/area

Select from:

☑ United States of America

(8.16.1.4) Subnational area

Select from:

☑ Not applicable

(8.16.1.5) Provide further details of the activity

In 2016, Wendy's joined the U.S. Roundtable for Sustainable Beef (USRSB), and has since played an active role in discussions about the sustainability of the U.S. beef industry and contributed to the initiative's U.S. Beef Sustainability Framework. In 2022, the USRSB announced a set of voluntary industry goals and sector-level targets designed to provide clear priorities for action, with a notable goal of working to achieve climate neutrality for the U.S. beef supply chain by 2040.

Row 4

(8.16.1.1) Commodity

Select all that apply

☑ Cattle products

(8.16.1.2) Activities

Select all that apply

☑ Engaging with non-governmental organizations

(8.16.1.3) Country/area

Select from:

☑ Canada

(8.16.1.4) Subnational area

Select from:

☑ Not applicable

(8.16.1.5) Provide further details of the activity

Wendy's engages with several industry and third-party groups engaged in ESG topics. For instance, the U.S. Roundtable for Sustainable Beef and the Canadian Roundtable for Sustainable Beef are focused on responsible beef production throughout the value chain.
[Add row]

C9. Environmental performance - Water security

(9.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?

Water withdrawals – total volumes

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Monthly

(9.2.3) Method of measurement

Current water withdrawal volumes are recorded from municipal water utility bills for Company-operated restaurant and office locations, and data is requested for all Company-operated restaurant locations. Franchise-operated restaurants and distribution, including warehouses, is typically handled by third parties and therefore outside of the reporting boundary.

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water withdrawal volumes. The frequency of this activity is typically monthly or every other month depending on local practices. The frequency of reviewing data for withdrawals representing each restaurant is completed on an annual basis. Although efforts have been made to collect data, estimations were completed by necessity in some areas.

Water withdrawals – volumes by source

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Monthly

(9.2.3) Method of measurement

Current water withdrawal volumes are recorded from municipal water utility bills for Company-operated restaurant and office locations, and data is requested for all Company-operated restaurant locations. Franchise-operated restaurants and distribution, including warehouses, is typically handled by third parties and therefore outside of the reporting boundary.

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water withdrawal volumes. The frequency of this activity is typically monthly or every other month depending on local practices. The frequency of reviewing data for withdrawals representing each restaurant is completed on an annual basis. Although efforts have been made to collect data, estimations were completed by necessity in some areas.

Water withdrawals quality

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Other, please specify **:**At a frequency according to local and/or manufacturer requirements

(9.2.3) Method of measurement

Current water withdrawal is entirely from municipal water sources; we depend on their quality monitoring systems.

(9.2.4) Please explain

All of our Company-operated restaurant and office locations are monitored for water withdrawal quality. We depend on water quality monitoring systems of municipalities where we operate. However, we also typically provide in-restaurant filtration of water used for drinking and product preparation (such as ice). Those in-restaurant filtration systems are maintained and monitored by local restaurant staff at a frequency according to local and manufacturer requirements.

Water discharges – total volumes

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Yearly

(9.2.3) Method of measurement

Wendy's calculates discharge as total withdrawal minus consumption.

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water discharge volumes. Water discharge volume of a restaurant are measured by subtracting approximately 15% of consumption from the amount of water withdrawal. This calculated approach is completed on an annual basis.

Water discharges – volumes by destination

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Yearly

(9.2.3) Method of measurement

Discharges are returned to municipal facilities for treatment. Wendy's water discharge volume is equal to total withdrawal minus consumption

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water discharge volumes. Water discharge volume of a restaurant are measured by subtracting approximately 15% of consumption from the amount of water withdrawal. This calculated approach is completed on an annual basis.

Water discharges – volumes by treatment method

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Yearly

(9.2.3) Method of measurement

Discharges are returned to municipal facilities for treatment. Wendy's water discharge volume is equal to total withdrawal minus consumption

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water discharge volumes. Water discharge volume of a restaurant are measured by subtracting approximately 15% of consumption from the amount of water withdrawal. This calculated approach is completed on an annual basis.

Water discharge quality – by standard effluent parameters

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Yearly

(9.2.3) Method of measurement

Water discharge quality is monitored in accordance with regulatory requirements

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water discharge quality by standard effluent parameters in compliance with relevant water discharge permits. Wendy's Company-operated restaurants are designed to produce discharges of acceptable quality for treatment by municipal facilities. Municipalities test discharge according to their regulations. We follow all local laws and regulations for the frequency of monitoring, should it be required.

Water discharge quality – emissions to water (nitrates, phosphates, pesticides, and/or other priority substances)

(9.2.1) % of sites/facilities/operations

Select from:

☑ Not relevant

(9.2.4) Please explain

We do not measure or monitor emitting substances relating to water discharge quality, as they are not relevant to or required for our operations. All water discharges are produced from our office and restaurant operations and sent to municipal treatment facilities. Wendy's business does not involve the production of raw materials and therefore does not emit the specified or other priority substances in wastewater. It is not expected that our business model would experience a significant change, and this water aspect is not expected to become relevant in the future.

Water discharge quality – temperature

(9.2.1) % of sites/facilities/operations

Select from:

☑ Not relevant

(9.2.4) Please explain

We do not regularly measure or monitor water temperature as it relates to discharge quality, as this is not relevant to or required for our operations. The temperature of water released as a result of kitchen processes follows local jurisdictional requirements. It is not expected that discharge temperatures would exceed domestic hot water and therefore is not expected to become relevant in the future.

Water consumption – total volume

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Monthly

(9.2.3) Method of measurement

Current water consumption (irrigation) volumes are recorded from municipal water utility bills for Company-operated restaurant and office locations, and data is requested for all Company-operated restaurant locations. Franchise-operated restaurants and distribution, including warehouses, is typically handled by third parties and therefore outside of the reporting boundary.

(9.2.4) Please explain

All of our Company-operated restaurants and office locations are monitored for water consumption (irrigation) volumes. The frequency of this activity is typically monthly or every other month depending on local practices. The frequency of reviewing data for withdrawals representing each restaurant is completed on an annual basis. Although efforts have been made to collect data, estimations were completed by necessity in some areas.

Water recycled/reused

(9.2.1) % of sites/facilities/operations

Select from:

☑ Not relevant

(9.2.4) Please explain

We do not regularly measure or monitor water recycling or reuse as this is not relevant to or required for our operations. It is not expected to become relevant in the future.

The provision of fully-functioning, safely managed WASH services to all workers

(9.2.1) % of sites/facilities/operations

Select from:

☑ 100%

(9.2.2) Frequency of measurement

Select from:

☑ Yearly

(9.2.3) Method of measurement

Monitoring is completed as part of our restaurant food safety assessments

(9.2.4) Please explain

All of our Company-operated restaurant and office locations are monitored for the provision of WASH services. Wendy's requires clean water for drinking, cooking and cleaning purposes, solid waste management and drainage, and general hygiene purposes. Employees also are educated to follow hygiene requirements. WASH facilities are in place in existing workplaces and are built into new restaurants designed by our Development teams, and continue to be included in our Development standards. Monitoring is completed by our Quality Assurance teams in the field and is typically reviewed at least annually as part of our Restaurant food safety assessments.
[Fixed row]

(9.2.2) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?

Total withdrawals

(9.2.2.1) Volume (megaliters/year)

531.92

(9.2.2.2) Comparison with previous reporting year

Select from:

☑ Lower

(9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☑ Increase/decrease in efficiency

(9.2.2.4) Five-year forecast

Select from:

☑ Lower

(9.2.2.5) Primary reason for forecast

Select from:

☑ Investment in water-smart technology/process

(9.2.2.6) Please explain

Water withdrawals decreased by approximately 11%, likely due to increased efficiency efforts related installation of a more efficient dishwashing system in some restaurants acquired in 2021, as well as overall less need for irrigation. Continued improvements in irrigation technology and dishwashing equipment should continue to reduce the amount of water withdrawn in the future.

Total discharges

(9.2.2.1) Volume (megaliters/year)

439.15

(9.2.2.2) Comparison with previous reporting year

Select from:

☑ Lower

(9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☑ Increase/decrease in efficiency

(9.2.2.4) Five-year forecast

Select from:

☑ Lower

(9.2.2.5) Primary reason for forecast

Select from:

☑ Increase/decrease in efficiency

(9.2.2.6) Please explain

Total discharges are calculated as total withdrawal minus total consumption. With the improvements made in dishwashing equipment, less water is discharged. The forecast for discharges is tied to withdrawals. With improvements in irrigation technology and dishwashing equipment, water discharges should continue to decrease.

Total consumption

(9.2.2.1) Volume (megaliters/year)

92.77

(9.2.2.2) Comparison with previous reporting year

Select from:

☑ Lower

(9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☑ Investment in water-smart technology/process

(9.2.2.4) Five-year forecast

Select from:

☑ Lower

(9.2.2.5) Primary reason for forecast

Select from:

☑ Increase/decrease in efficiency

(9.2.2.6) Please explain

A successful irrigation technology pilot was expanded into 25 restaurants in Florida in 2023. Through the expanded pilot, participating restaurants saw an average of 67% water savings and 65% cost savings. This technology will continue to be implemented where irrigation is common and a return on investment is feasible. [Fixed row]

(9.2.4) Indicate whether water is withdrawn from areas with water stress, provide the volume, how it compares with the previous reporting year, and how it is forecasted to change.

(9.2.4.1) Withdrawals are from areas with water stress

Select from:

☑ Yes

(9.2.4.2) Volume withdrawn from areas with water stress (megaliters)

271.27

(9.2.4.3) Comparison with previous reporting year

Select from:

☑ About the same

(9.2.4.4) Primary reason for comparison with previous reporting year

Select from:

☑ Increase/decrease in efficiency

(9.2.4.5) Five-year forecast

Select from:

☑ About the same

(9.2.4.6) Primary reason for forecast

Select from:

☑ Increase/decrease in efficiency

(9.2.4.7) % of total withdrawals that are withdrawn from areas with water stress

51.00

(9.2.4.8) Identification tool

Select all that apply

☑ WRI Aqueduct

(9.2.4.9) Please explain

Wendy's completed a water risk assessment for our Company- and franchise-operated restaurants in 2021. Our assessment utilized the WRI Aqueduct Risk Atlas 3.0 to map and analyze more than 7000 locations and defined "water-stressed areas" as any location with a composite water risk score of greater than 3.75 based on the WRI Aqueduct Water Risk Atlas 3.0 parameters of overall water risk, baseline water stress and projected 2040 water stress. The proportion of total withdrawals sourced from water stressed areas represents only those stores that are Company-operated for the boundary of this disclosure. Based on our 2023 water usage, we expect the proportion to remain about the same. We currently plan to update our water risk assessment in 2026, five years after the initial assessment.
[Fixed row]

(9.2.7) Provide total water withdrawal data by source.

Fresh surface water, including rainwater, water from wetlands, rivers, and lakes

(9.2.7.1) Relevance

Select from:
☑ Not relevant

(9.2.7.5) Please explain

This withdrawal source is not relevant - all of Wendy's water withdrawals are from municipal and/or third-party sources, and we anticipate continuing to do so in the future.

Brackish surface water/Seawater

(9.2.7.1) Relevance

Select from:
☑ Not relevant

(9.2.7.5) Please explain

This withdrawal source is not relevant - all of Wendy's water withdrawals are from municipal and/or third-party sources, and we anticipate continuing to do so in the future.

Groundwater – renewable

(9.2.7.1) Relevance

Select from:

☑ Not relevant

(9.2.7.5) Please explain

This withdrawal source is not relevant - all of Wendy's water withdrawals are from municipal and/or third-party sources, and we anticipate continuing to do so in the future.

Groundwater – non-renewable

(9.2.7.1) Relevance

Select from:

☑ Not relevant

(9.2.7.5) Please explain

This withdrawal source is not relevant - all of Wendy's water withdrawals are from municipal and/or third-party sources, and we anticipate continuing to do so in the future.

Produced/Entrained water

(9.2.7.1) Relevance

Select from:

☑ Not relevant

(9.2.7.5) Please explain

This withdrawal source is not relevant - all of Wendy's water withdrawals are from municipal and/or third-party sources, and we anticipate continuing to do so in the future.

Third party sources

(9.2.7.1) Relevance

Select from:
☑ Relevant

(9.2.7.2) Volume (megaliters/year)

531.92

(9.2.7.3) Comparison with previous reporting year

Select from:
☑ Lower

(9.2.7.4) Primary reason for comparison with previous reporting year

Select from:
☑ Increase/decrease in efficiency

(9.2.7.5) Please explain

All of Wendy's water withdrawals are from municipal and/or third-party sources, and we anticipate continuing to do so in the future. Total water withdrawals from third-party sources in 2023 decreased from 2022 by about 11% (inclusive of Company-operated restaurants and corporate offices). Water withdrawal data represents all Company-operated restaurants and is reviewed on annual basis. Our expectation is that water withdrawals will decrease over time as we continue to invest in conservation measures and strive to reduce our water footprint.
[Fixed row]

(9.2.8) Provide total water discharge data by destination.

Fresh surface water

(9.2.8.1) Relevance

Select from:

☑ Not relevant

(9.2.8.5) Please explain

This discharge destination is not relevant - all Wendy's Company-operated restaurant water discharges are returned to groundwater (irrigation) and/or municipal facilities, and we anticipate that this will be consistent in the future.

Brackish surface water/seawater

(9.2.8.1) Relevance

Select from:

☑ Not relevant

(9.2.8.5) Please explain

This discharge destination is not relevant - all Wendy's Company-operated restaurant water discharges are returned to groundwater (irrigation) and/or municipal facilities, and we anticipate that this will be consistent in the future.

Groundwater

(9.2.8.1) Relevance

Select from:

☑ Relevant

(9.2.8.2) Volume (megaliters/year)

92.77

(9.2.8.3) Comparison with previous reporting year

Select from:

☑ Lower

(9.2.8.4) Primary reason for comparison with previous reporting year

Select from:

☑ Investment in water-smart technology/process

(9.2.8.5) Please explain

All irrigation is discharged to groundwater. Irrigation volumes are monitored via utility billing. Total discharges to groundwater in 2023 are approximately 8% lower than in 2022 due to installation of smart irrigation meters at 25 Company-operated locations in Florida.

Third-party destinations

(9.2.8.1) Relevance

Select from:

☑ Relevant

(9.2.8.2) Volume (megaliters/year)

439.15

(9.2.8.3) Comparison with previous reporting year

Select from:

☑ Lower

(9.2.8.4) Primary reason for comparison with previous reporting year

Select from:

☑ Increase/decrease in efficiency

(9.2.8.5) Please explain

All discharge not related to irrigation is returned to municipal facilities and is calculated as withdrawal minus irrigation volumes. We experienced a 13% decrease in third-party discharge volumes for global Company-operated locations in 2023. Our expectation is that water discharges will decrease over time as we continue to invest in conservation measures and strive to reduce our water footprint.
[Fixed row]

(9.2.9) Within your direct operations, indicate the highest level(s) to which you treat your discharge.

Tertiary treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:
☑ Not relevant

(9.2.9.6) Please explain

We follow all local regulatory requirements for the treatment of discharge. All volumes discharged to a third-party for municipal treatment undergo primary treatment (grease traps) prior to discharge. No tertiary treatment is completed prior to discharge at this time.

Secondary treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:
☑ Not relevant

(9.2.9.6) Please explain

We follow all local regulatory requirements for the treatment of discharge. All volumes discharged to a third-party for municipal treatment undergo primary treatment (grease traps) prior to discharge. No secondary treatment is completed prior to discharge at this time.

Primary treatment only

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☑ Relevant

(9.2.9.2) Volume (megaliters/year)

439.15

(9.2.9.3) Comparison of treated volume with previous reporting year

Select from:

☑ Lower

(9.2.9.4) Primary reason for comparison with previous reporting year

Select from:

☑ Increase/decrease in efficiency

(9.2.9.5) % of your sites/facilities/operations this volume applies to

Select from:

☑ 100%

(9.2.9.6) Please explain

We follow all local regulatory requirements for the treatment of discharge. The majority of our discharges are returned to municipal facilities for treatment as per our standard process. Grease traps are a standard element of primary wastewater treatment that we currently use for all discharge volumes that are sent to third-party municipal facilities for further treatment. Total water discharges to third-party destinations in 2023 decreased from 2022. We experienced a 3% decrease in third-party discharge volumes for Company-operated restaurants in 2023. Our expectation is that water discharges will decrease over time as we continue to invest in conservation measures and strive to reduce our water footprint.

Discharge to the natural environment without treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☑ Relevant

(9.2.9.2) Volume (megaliters/year)

92.77

(9.2.9.3) Comparison of treated volume with previous reporting year

Select from:

☑ Lower

(9.2.9.4) Primary reason for comparison with previous reporting year

Select from:

☑ Investment in water-smart technology/process

(9.2.9.5) % of your sites/facilities/operations this volume applies to

Select from:

☑ 100%

(9.2.9.6) Please explain

We follow all local regulatory requirements for the treatment of discharge. All irrigation is discharged to groundwater (the natural environment) without further treatment, though note that the water included in these discharges is potable freshwater from municipal sources and therefore should meet any applicable water quality standards. Irrigation volumes are estimated to be approximately 35% of total withdrawals at all company-operated restaurant locations. Total water discharges to groundwater in 2023 decreased from 2022. Total groundwater discharges from Company-operated restaurants decreased by 3% over the same period. Our expectation is that water discharges will vary as this volume largely depends on precipitation and other weather patterns. The volume may be larger or smaller depending on the amount of precipitation received.

Discharge to a third party without treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☑ Not relevant

(9.2.9.6) Please explain

We follow all local regulatory requirements for the treatment of discharge. All volumes discharged to a third-party for municipal treatment undergo primary treatment (grease traps) prior to discharge. No discharge to a third party without treatment is completed prior to discharge at this time.

Other

(9.2.9.1) Relevance of treatment level to discharge

Select from:
☑ Not relevant

(9.2.9.6) Please explain

We follow all local regulatory requirements for the treatment of discharge. All volumes discharged to a third-party for municipal treatment undergo primary treatment (grease traps) prior to discharge. No other treatment is completed prior to discharge at this time.
[Fixed row]

(9.3) In your direct operations and upstream value chain, what is the number of facilities where you have identified substantive water-related dependencies, impacts, risks, and opportunities?

Direct operations

(9.3.1) Identification of facilities in the value chain stage

Select from:
☑ Yes, we have assessed this value chain stage and identified facilities with water-related dependencies, impacts, risks, and opportunities

(9.3.2) Total number of facilities identified

168

(9.3.3) % of facilities in direct operations that this represents

Select from:

☑ 26-50

(9.3.4) Please explain

Our Company-operated restaurants operating in High or Extremely High Water Stress markets is 168 of 415, or 40% of Company-operated restaurants.

Upstream value chain

(9.3.1) Identification of facilities in the value chain stage

Select from:

☑ No, we have not assessed this value chain stage for facilities with water-related dependencies, impacts, risks, and opportunities, but we are planning to do so in the next 2 years

(9.3.4) Please explain

[Fixed row]

(9.3.2) For the facilities in your direct operations referenced in 9.3.1, what proportion of water accounting data has been third party verified?

Water withdrawals – total volumes

(9.3.2.1) % verified

Select from:

☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water withdrawals – volume by source

(9.3.2.1) % verified

Select from:
☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water withdrawals – quality by standard water quality parameters

(9.3.2.1) % verified

Select from:
☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water discharges – total volumes

(9.3.2.1) % verified

Select from:
☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water discharges – volume by destination

(9.3.2.1) % verified

Select from:
☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water discharges – volume by final treatment level

(9.3.2.1) % verified

Select from:
☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water discharges – quality by standard water quality parameters

(9.3.2.1) % verified

Select from:
☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)

Water consumption – total volume

(9.3.2.1) % verified

Select from:

☑ Not verified

(9.3.2.3) Please explain

Wendy's has not yet conducted verification on any ESG metrics though we plan to begin this process in for 2025 data (reporting in 2026)
[Fixed row]

(9.5) Provide a figure for your organization’s total water withdrawal efficiency.

(9.5.1) Revenue (currency)

2181578000

(9.5.2) Total water withdrawal efficiency

4101327.27

(9.5.3) Anticipated forward trend

We anticipate that in the near term, our water withdrawal efficiency will remain about the same. Our expectation is that our water efficiency will improve over time as we continue to invest in conservation measures and strive to reduce our water footprint through water-saving equipment and new technologies.
[Fixed row]

(9.13) Do any of your products contain substances classified as hazardous by a regulatory authority?

	Products contain hazardous substances	Comment
	Select from: ☑ No	.

[Fixed row]

(9.14) Do you classify any of your current products and/or services as low water impact?

(9.14.1) Products and/or services classified as low water impact

Select from:

☑ No, and we do not plan to address this within the next two years

(9.14.3) Primary reason for not classifying any of your current products and/or services as low water impact

Select from:

☑ Important but not an immediate business priority

(9.14.4) Please explain

We are committed to being good water stewards in our operations and partnering with suppliers that are also good stewards, as noted in our responsible sourcing guidelines.
[Fixed row]

(9.15.3) Why do you not have water-related target(s) and what are your plans to develop these in the future?

(9.15.3.1) Primary reason

Select from:

☑ Important but not an immediate business priority

(9.15.3.2) Please explain

In 2022, Wendy’s achieved our 20% reduction target scheduled for completion by 2029 compared to a base year of 2019. As such, we will continue to work toward reducing our water use, improving our water use efficiency and piloting new water technologies while we evaluate a new water goal.
[Fixed row]

C11. Environmental performance - Biodiversity

(11.2) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Actions taken in the reporting period to progress your biodiversity-related commitments
	Select from: ☑ No, we are not taking any actions to progress our biodiversity-related commitments, but we plan to within the next two years

[Fixed row]

(11.3) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?
	Select from: ☑ No, we do not use indicators, but plan to within the next two years

[Fixed row]

(11.4) Does your organization have activities located in or near to areas important for biodiversity in the reporting year?

	Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity	Comment
Legally protected areas	*Select from:* ☑ Not assessed	.
UNESCO World Heritage sites	*Select from:* ☑ Not assessed	.
UNESCO Man and the Biosphere Reserves	*Select from:* ☑ Not assessed	.
Ramsar sites	*Select from:* ☑ Not assessed	.
Key Biodiversity Areas	*Select from:* ☑ Not assessed	.
Other areas important for biodiversity	*Select from:* ☑ Not assessed	.

[Fixed row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

(13.1.1) Other environmental information included in your CDP response is verified and/or assured by a third party

Select from:

☑ No, but we plan to obtain third-party verification/assurance of other environmental information in our CDP response within the next two years

(13.1.2) Primary reason why other environmental information included in your CDP response is not verified and/or assured by a third party

Select from:

☑ Not an immediate strategic priority

(13.1.3) Explain why other environmental information included in your CDP response is not verified and/or assured by a third party

For the past two years Wendy's has been preparing for verification/assurance by a third party through building internal procedures for ESG data management, and waiting for third party verification standards to mature.
[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Chief Corporate Affairs and Sustainability Officer

(13.3.2) Corresponding job category

Select from:

☑ Chief Sustainability Officer (CSO)

[Fixed row]