

UNIVERSAL DISPLAY
CORPORATION™



2024 Corporate Social Responsibility Report

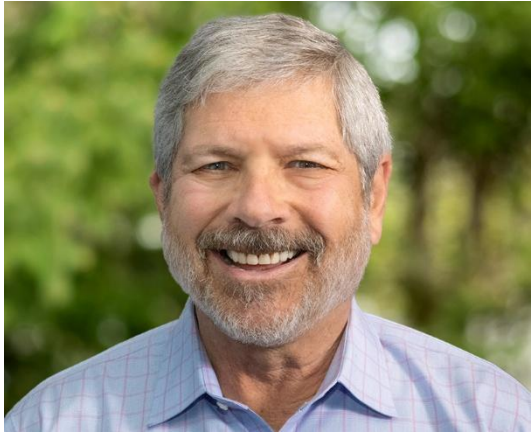
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Issued on April 24, 2025.



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A Message From Our CEO



A handwritten signature in black ink that reads "Steven V. Abramson". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

Steven V. Abramson
President & CEO

Dear Stakeholders,

We proudly celebrated Universal Display Corporation's 30th anniversary in 2024. UDC began as a bold vision by our late founder Sherwin I. Seligsohn to revolutionize the display and lighting markets. Built on decades of persistence, innovation, and strong partnerships, we have grown into a global leader in the OLED ecosystem. It took 17 years of determination to reach profitability, but our commitment to pushing the boundaries of technology never wavered. Throughout these 30 years, we've delivered trailblazing advancements, adapted to an ever-changing landscape, and stayed true to the spirit of vision and exploration that defined our founding.

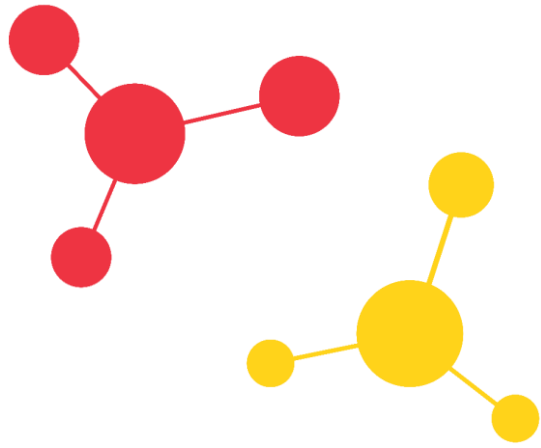
The journey to today was fueled by our relentless drive and refined through trials and challenges to shape more than success; it laid the foundation for the corporate culture we live and breathe today – one built on curiosity, creativity and collaboration. UDC's culture empowers our teams to solve complex problems, reimagine what's possible, and deliver with purpose. Just as importantly, we are grounded in our responsibility to do what's right – for our employees, our communities and the world. From continuously advancing our energy efficiency roadmap, to supporting global STEM initiatives and giving back to our local communities, we remain focused on creating positive, lasting impact.

UDC champions and supports a broad spectrum of educational initiatives designed to foster a mindset of discovery and nurture the next wave of innovators in Science, Technology, Engineering, and Math. In 2024, we established the Sherwin I. Seligsohn Innovation Award in organic electronics to honor our founder's visionary leadership, exceptional intellect and fervent curiosity. Additionally, we're pleased to announce a new, four-year commitment to Paul Robeson Charter School's "Building Bright Futures Campaign" to support the construction of two new science labs at its

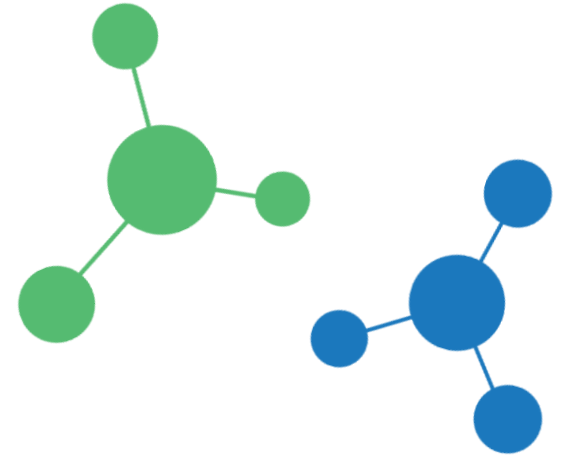
newly designed Trenton, NJ school. We also renewed local academic and research partnerships, including Ewing High School, the Smith Family Foundation, Rutgers University's Global Entrepreneurship Experience Teen Camp and IMID (International Meeting on Information Display) through scholarships, grants and awards.

From inspiring the next generation of scientists and engineers to groundbreaking inventions in our labs, innovation is embedded in our core R&D philosophy. Since 1998, our team of world-class scientists, engineers, and technicians has been driving continuous breakthroughs across critical performance metrics – boosting efficiency, extending lifetime, enhancing color points, and more. Over the years, we've achieved an impressive 8-fold improvement in external quantum efficiency (EQE), significantly advancing OLED energy efficiency and overall device performance. At the same time, we've delivered an extraordinary more than 60,000-fold increase in material operating lifetime, setting new industry benchmarks. Our expanding portfolio of OLED technologies and UniversalPHOLED® materials empowers customers to realize greater power savings, extend battery life, reduce device size, and support next-generation features like 5G and AI – all while lowering power consumption across a range of consumer OLED products.

At UDC, our commitment to shaping a brighter, more sustainable future is stronger than ever. As a pioneer in the OLED ecosystem, we continue to invest in our people, infrastructure, and innovation – reinforcing the foundation for long-term growth and our strong leadership position. As the OLED market continues to grow and expand, we remain focused on making a positive difference – not only through the energy-efficient products we invent and deliver, but through supporting and engaging our communities. Together, we're illuminating the path to a more responsible, inclusive and innovative world.



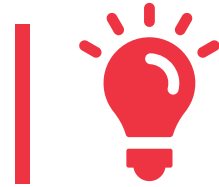
Our Company



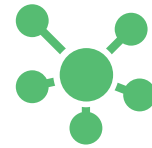
Universal Display Corporation (UDC) Overview

Leader in the research, development & commercialization of OLED technologies and materials for use in displays and solid-state lighting.

- Founded in 1994
- Nasdaq: OLED
- Subsidiaries and offices around the world
- Since inception, UDC's innovation strategy has centered on building a strong foundation of best-in-class OLED materials and technologies



OLED Pioneer Enabling Industry Growth



Leading Global Supplier of Energy-Efficient PHOLED Materials



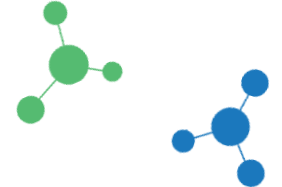
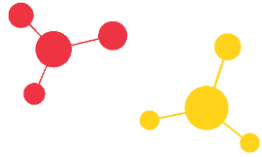
Innovator with Robust IP Portfolio of 6,500+ Patents Issued and Pending Worldwide¹



Key Industry Partner Providing Support with 30 Years of OLED Expertise

¹As of April 24, 2025

UDC: Strong Corporate Citizen



UDC's Energy-Efficient Phosphorescent Materials

- 100% UniversalPHOLED® emitters save energy
- UDC's emitters do not use Conflict Minerals

Community Outreach

- Foster educational STEM initiatives
- Support community organizations
- Employee charity matching program

Diverse & Inclusive Workplace

- Geographic: From > 25 countries
- Gender: 22% female and 78% male¹
- Cultural diversity

ISO Certifications²

- ISO 9001:2015 (quality)
- ISO 14001:2015 (environment)
- ISO 45001:2018 (health/safety)

Diverse Board of Directors

- 45% female and 55% male
- Named a 2024 Champion of Board Diversity by The Forum of Executive Women

Recognitions

- Newsweek: America's Most Responsible Companies 2025
- Fast Company: Best Workplaces for Innovators 2024, Science & Technology

About Our Company

Universal Display Corporation

Lighting up the OLED (organic light emitting diode) revolution with its proprietary OLED technologies and highly efficient, state-of-the-art UniversalPHOLED® phosphorescent OLED materials, UDC is a leading innovator, technology developer, materials supplier and patent licensor for the growing OLED display and lighting markets. UDC's OLED materials and technologies can be found in virtually every full-color commercial OLED product in the marketplace from smartphones and IT to wearables, TVs, AR/VR, automotive applications, gaming displays, signage and solid-state lighting fixtures.

Our Mission

Creating a vision for what can be possible, driving innovation into commercial reality.

Fast Facts

Corporate Headquarters: Ewing, NJ, U.S.

Subsidiaries: UDC, Inc.; UDC Ireland Limited; Adesis, Inc.; OVJP Corporation; UDC Ventures LLC; Universal Vapor Jet Corporation Pte. Ltd.; Universal Display Corporation China Ltd.; UDC Chengdu OLED Technology, Ltd.; Universal Display Corporation Hong Kong, Limited; Universal Display Corporation Japan GK; Universal Display Corporation Korea, Y.H.; OLED Material Manufacturing Limited, and a representative office in Taiwan

Founded: 1994

Revenue: \$648 million (CY 2024)

Full-Time Employees: 465¹

Nasdaq Symbol: OLED

Patents: 6,500+ (issued & pending patents worldwide, reported as of April 24, 2025)

ISO Certifications: ISO 9001 (since 2009), ISO 14001 (since 2018), ISO 45001 (since 2021)²

Our Global Presence

UDC is headquartered in Ewing, NJ, with offices around the world.

Our proprietary UniversalPHOLED® materials are manufactured by our foundry partner, PPG, at their Monroeville, PA and Barberton, OH facilities, as well as at UDC's Shannon, Ireland site, which is also operated by PPG.

United States

- UDC HQ (NJ)
- Adesis, Inc. (DE)
- OVJP Corporation (CA)
- UDC Ventures LLC (NY)
- PPG (PA & OH)

UDC Ireland

- OLED Material Manufacturing Ltd (OM²) & PPG

UDC Japan

UDC China

- Beijing
- Chengdu
- Shanghai
- Shenzhen

UDC Hong Kong

UDC Korea

UDC Taiwan

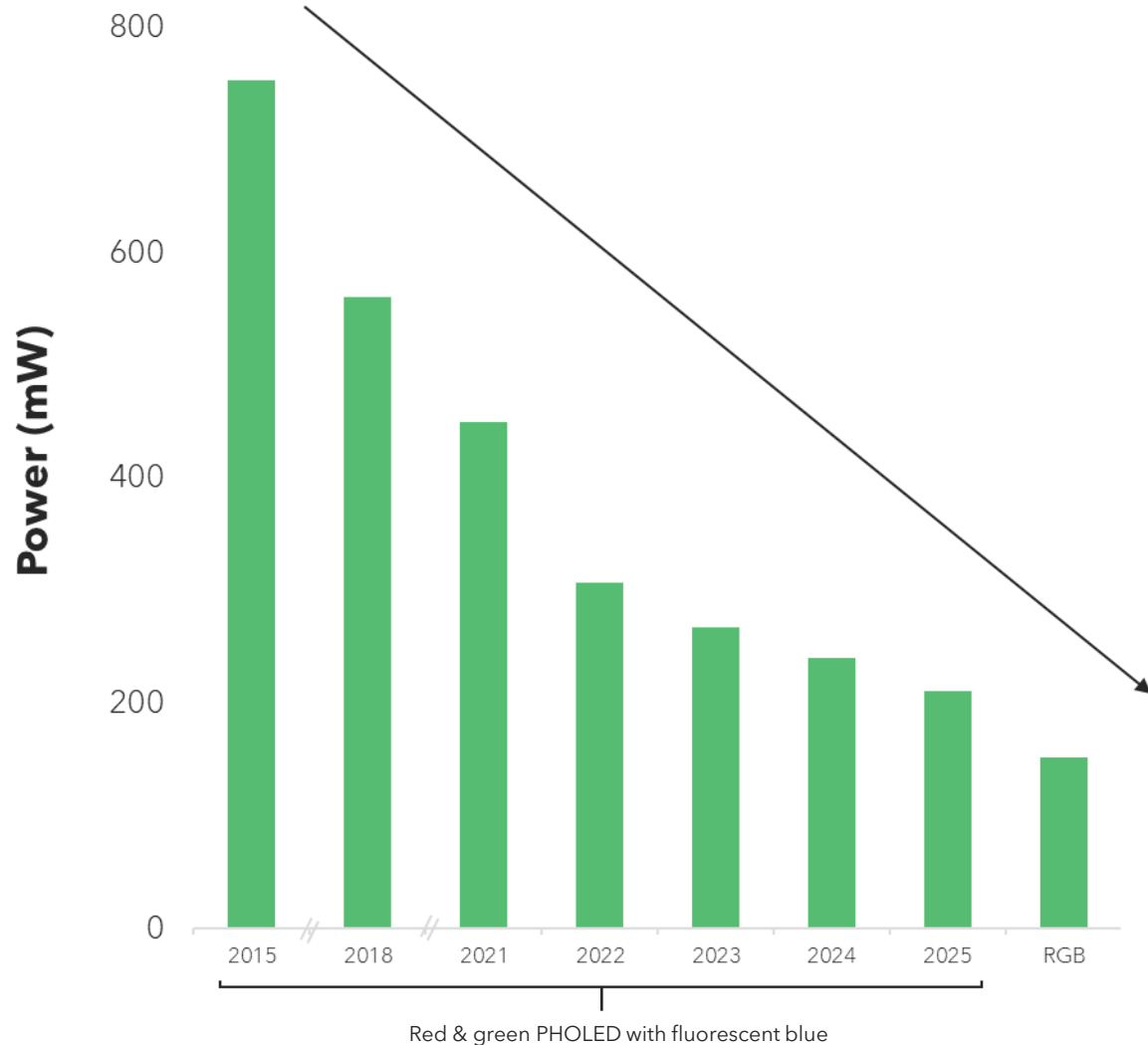
Universal Vapor Jet Corporation (UVJC) Singapore



More Than
465
Employees

Including more than
330
Scientists, engineers and technicians

UniversalPHOLED® Energy Efficiency Innovation



Smartphone Display Power Consumption

Current performance (2025)

Red & green PHOLED w/ fluorescent blue



↓ ~72%

Energy consumption compared to 2015

Projected additional performance improvement

Full red, green & blue PHOLED vs. Prior devices containing fluorescent blue



↓ ~25%

Energy consumption compared to 2025

Based on a 5.0" OLED display operating at 600 cd/m² with video (50% pixels on). PHOLED data is based on UDC estimates. PHOLED=Phosphorescent

Design for Environment



Environmental Processing & Manufacturing

Our processes are designed for:

- Minimizing waste, hazardous byproducts, and emissions
- Protecting our workers and environment
- Recycling/re-use



Environmental Packaging

UDC strives to use environmentally responsible packaging materials, including:

- HDPE rather than glass bottles
- Reduced (or eliminated) fill materials
- 100% recyclable cardboard

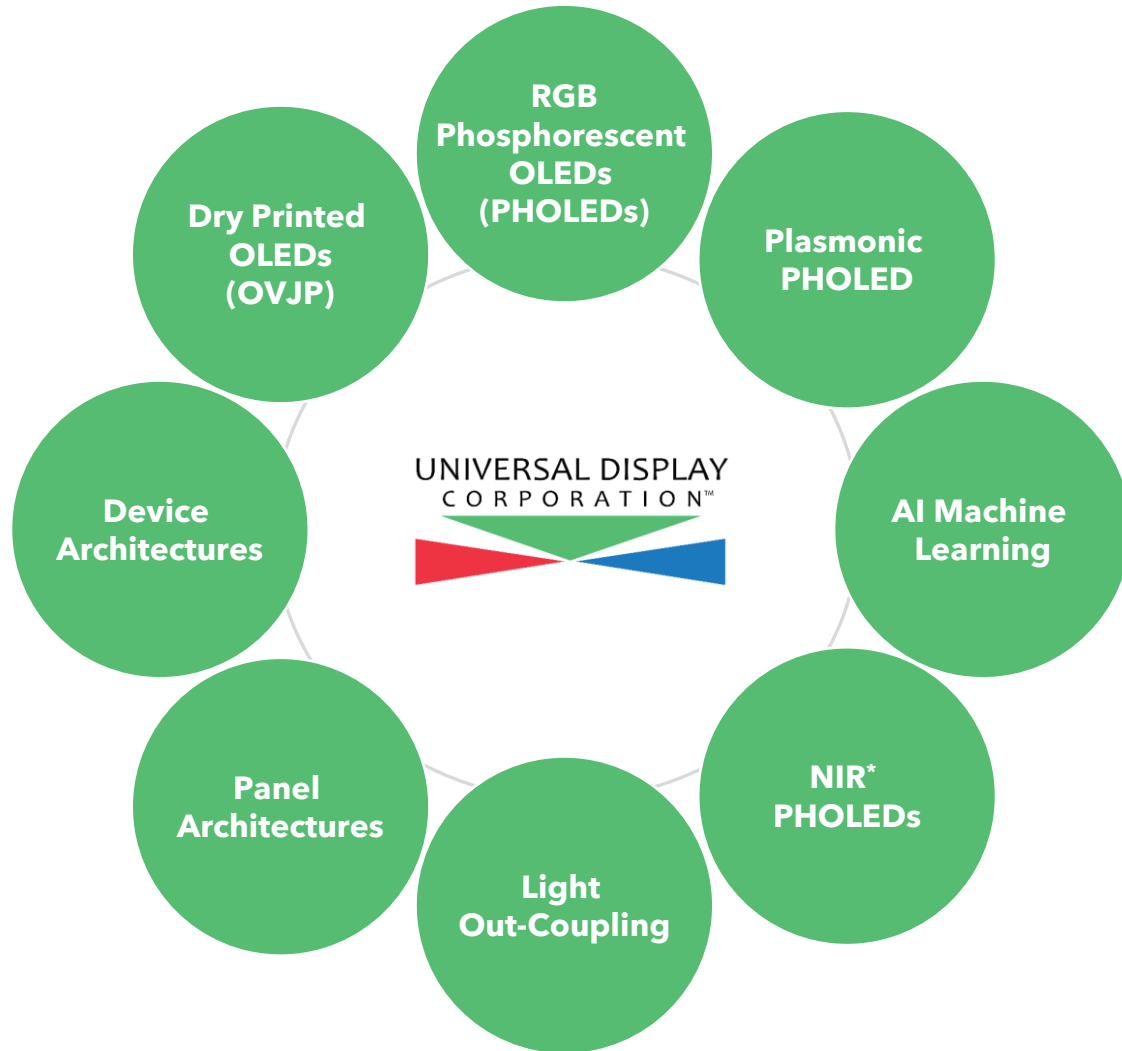


Disposal or Reuse

The end-of-life for UDC's products is responsibly managed by UDC and its customers.

Our waste streams prioritize recycling and disposal that minimize the emission of chemicals into the air, ground and water.

Strong, Broad & Deep Patent Portfolio



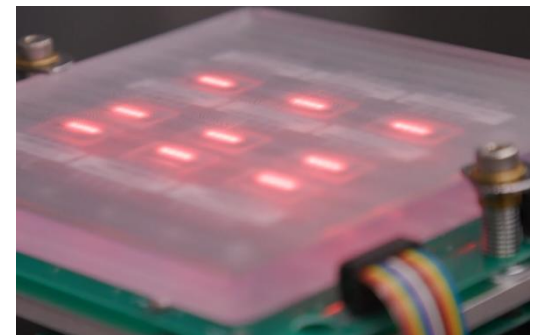
- We develop and license enabling technologies that are at the heart of consumer OLED products worldwide, from AR/VR, smartwatches, smartphones, IT (tablets, laptops, monitors), automotive and TVs to lighting products.
- We believe that our extensive portfolio of patents, trade secrets and know-how enable our leadership position in the OLED ecosystem.
- Our R&D innovations allow us to continuously bolster the depth and breadth of our global OLED intellectual property framework, which currently stands at more than 6,500 issued and pending patents worldwide (as of April 24, 2025).

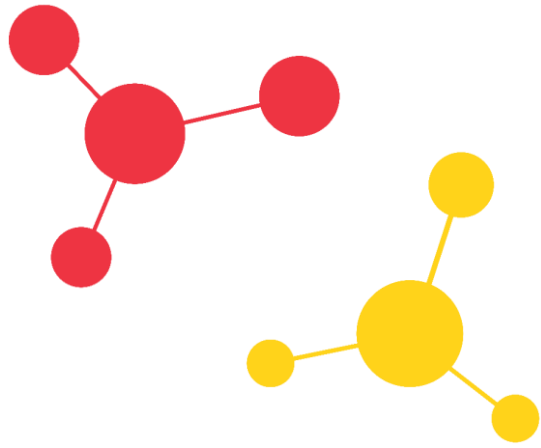
Investing in Continuous Innovation

Innovation is in Universal Display Corporation's DNA. Across the Company, we are continually building new and expanding existing core competencies to accelerate and advance our materials and technology initiatives, including by:

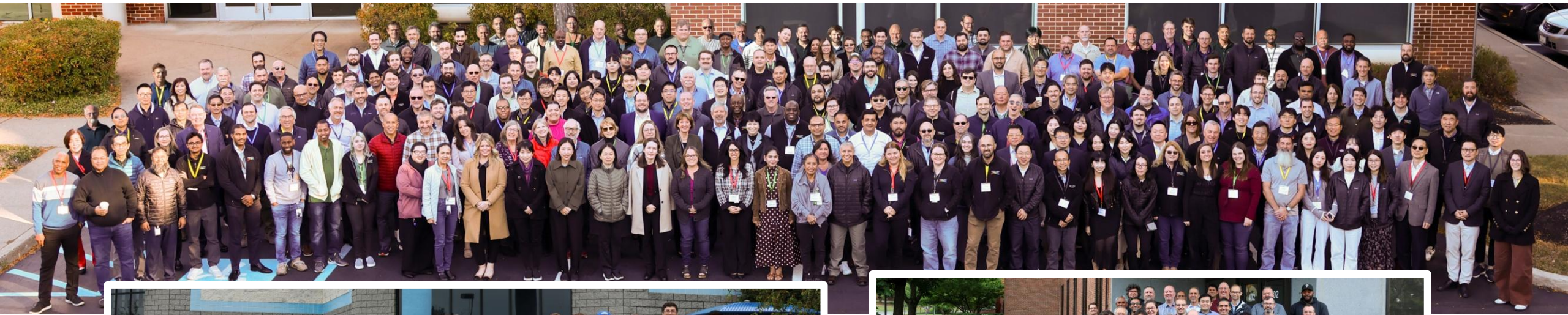
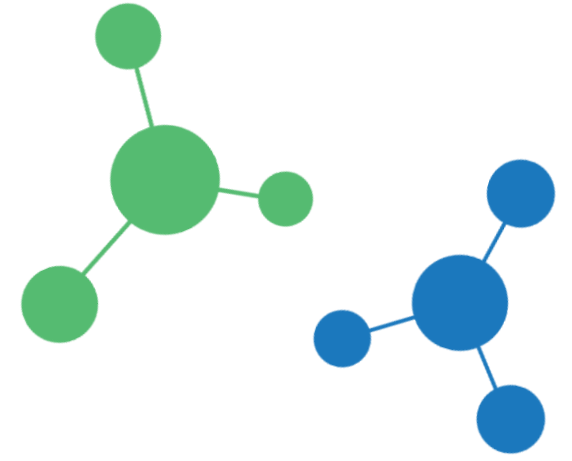
- Growing our innovative R&D pipeline
- Further expanding our global partnerships
- Increasing our local technical field capabilities and development areas
- Fortifying our new product discovery and application development engine
- Broadening the breadth and depth of our proprietary energy-efficient OLED technologies and materials portfolios, including state-of-the-art red, green, yellow and blue PHOLED emitters and hosts
- Advancing our dry and patterned thin-film printing for next-generation manufacturing, namely Universal Vapor Jet Printing (UVJP)
- Developing paradigm-shifting OLED device designs and systems architectures

We believe that our strategic initiatives will strengthen and support our customers' successes and, in turn, our long-term success.





Our People



About Our Workplace

At Universal Display Corporation, we know that our hardworking team of brilliant employees with their commitment to excellence is critical to the Company's continued success.

UDC has a truly diverse – both geographically and culturally – global team:

- 465 full-time scientists, engineers, technicians and business professionals
- From more than 25 countries, spanning 5 continents

UDC's leadership is committed to:

- Diversity and inclusion
- Ethical conduct, integrity and legal compliance
- Competitive compensation and benefits
- Employee development and training

UDC's Executive Management Team



Steven V. Abramson
President, Chief Executive
Officer & Director



Julia J. Brown
Executive Vice President &
Chief Technical Officer



Janice K. Mahon
Senior Vice President,
Technology Commercialization
& General Manager,
Commercial Sales Business



Mauro Premutico
Senior Vice President, Planning,
Chief Legal Officer & Secretary



Brian Millard
Vice President, Chief Financial
Officer & Treasurer

Our Commitment to Diversity and Inclusion

We foster a culture where all employees feel valued and empowered. We value and respect one another for our differences at all levels. We believe that a diverse workforce where people have different ideas, strengths, interests and cultural backgrounds drives employee and business success.

Equal Opportunity Employer

WE ARE AN EQUAL OPPORTUNITY EMPLOYER. We consider applicants for all positions without regard to race, gender, age, color, religion, creed, disability, national origin, ancestry, citizenship, military status, veteran status, atypical heredity cellular or blood trait, genetic information, sexual orientation, gender identity, marital status, family status, domestic partner or civil union status or membership in any other protected group.

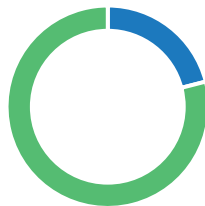
Diversity and Inclusion






We are committed to creating a workplace that encourages and embraces diversity and inclusion.

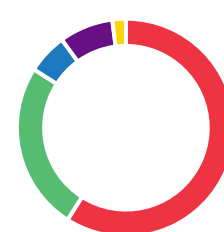



From more than
25 countries

 **Female: 22%**
 **Male: 78%**



 **White: 59%**
 **Asian or Pacific Islander: 25%**
 **Hispanic: 6%**
 **Black/African American: 8%**
 **Two or More Races: 2%**



About Our Workforce

Universal Display Corporation Employees	2023	2024
Global Employees (Full-Time)	455	465
Employees in the U.S.	408	411
% Employees in U.S.	90%	88%
% Employees Outside the U.S.	10%	12%
% Female Employees (Global)	22%	22%
% Male Employees (Global)	78%	78%
% Global Female Leaders (Directors and Above)	21%	16%
% Global Male Leaders (Directors and Above)	79%	84%
% Global Female Employees in Tech Roles	17%	18%
% Global Male Employees in Tech Roles	83%	82%
# Countries of Origin	>25	>25

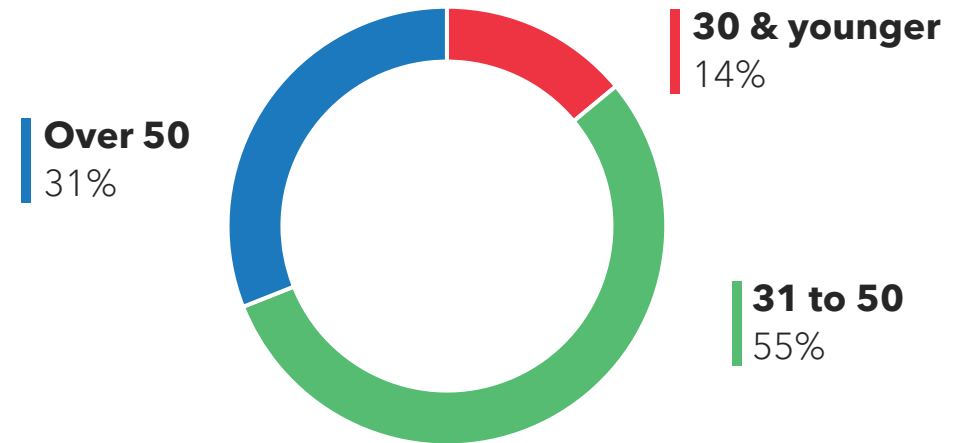
Note: Data as of December 31 of each year.

About Our Workforce

Growing Headcount in a Growing Company	2022	2023	2024
Global Employees (Full-Time)	443	455	465
Turnover Rate	12.6%	8.9%	5.6%
Y/Y Growth Rate (Full-Time)	8.3%	2.7%	2.2%

EEOC Categories (U.S.)	2022	2023	2024
% White	58%	59%	59%
% Asian or Pacific Islander	27%	26%	25%
% Hispanic	5%	5%	6%
% Black/African American	10%	9%	8%
% Two or More Races	0%	1%	2%
% U.S. Veterans	5%	5%	4%

Employees by Age Group 2024 (U.S.)



Note: Data as of December 31 of each year.

Commitment to Ethics and Compliance

- **Business Ethics:** We strive to maintain the highest standards of corporate governance and ethics and to operate in compliance with all applicable laws wherever we work.
- **Human Rights:** UDC remains committed to fundamental human rights for all. We strive to protect human rights through our practices and policies and by complying with the laws of the countries in which we do business.
- **Employee Safety:** Our priority is the safety of every employee.
- **Employee Livelihood:** We provide a rewarding and meaningful livelihood to our employees.
- **Workplace Environment:** We are committed to providing a workplace where everyone is treated with respect and dignity.
- **Harassment Training:** We are committed to maintaining a respectful and inclusive work environment free from any form of harassment. Training is a part of our ongoing efforts to uphold this commitment for all employees.
- **Code of Ethics and Business Conduct Policy:** We are committed to maintaining a culture of ethical conduct, integrity, and legal compliance. We require employees to acknowledge the terms of our [Code of Conduct](#) as part of their onboarding and to reaffirm their commitment annually thereafter. Awareness training is available to all employees to build an understanding of ethics, business conduct and human rights issues and the potential associated risks.
- **Employee Reporting (Whistleblower) Program:** Employees can report concerns and complaints without the fear of retaliation or dismissal, and anonymously if desired, through internal Company channels or via an online process administered through a third-party. This policy is clearly set forth in our Code of Conduct and distributed to employees on an annual basis.

Rewarding Our People

Competitive Compensation and Benefits

- UDC's success depends on attracting and retaining an engaged workforce
- We offer all our employees a comprehensive benefits package
- UDC's compensation philosophy is to provide market-competitive salaries, bonuses and benefits by rewarding employees based on their strong individual and business performance as well as the Company's mutual success

Comprehensive Benefit Package

- Designed to meet the diverse needs of our global workforce, which varies by country
- Programs structured to provide our employees with an opportunity to meet their healthcare, financial, time-off and retirement needs
- U.S.-based healthcare benefits program extends coverage for domestic partners of employees and their children



2024 Bonuses:

100% of eligible employees received bonus

UDC employee bonuses consisted of cash and equity (where applicable)¹



Rewarding Our People

Financial Benefits



Flexible spending accounts



UDC-provided short- & long-term disability



Group term life insurance



401(k) plan with an automatic 3% non-elective Company contribution for all eligible employees



Employee Stock Purchase Plan (ESPP): All eligible UDC employees can share in the Company's growth through our ESPP, which allows employees to purchase Company common stock at a 15% discount through convenient payroll deductions



Rewarding Our People



Health and Wellness

- Health Insurance: Medical/Prescription Drug Coverage, Dental, and Vision for employees and family
- Transit, Health and Dependent Care Flexible Spending Accounts (FSAs)
- Health Reimbursement Account (HRA): An employer-paid benefit to reimburse a portion of eligible out-of-pocket medical expenses, such as deductibles, coinsurance, and pharmacy expenses
- Group Term Life Insurance, Short-Term Disability and Long-Term Disability benefits for employees
- Annual onsite flu clinic (Ewing, NJ HQ Campus & Adesis Delaware locations)
- Fitness Center (Ewing, NJ HQ Campus)
- On-site Café (Ewing, NJ HQ Campus): Our café, which opened in 2022, serves complimentary breakfast and lunch. Weekly menus include specialty dishes, made-to-order salads, sandwiches and pizzas. This is in addition to our barista bar.
 - To minimize waste, each employee is given a reusable tumbler, all beverages are from dispensers (no cans or bottles), and we implemented a composting program for food waste and compostable materials in the café



Time-Off

- Generous paid time-off programs, including holidays, vacation, sick time and leave
- Comparable benefits are offered to our international employees, though some variances by country exist based on UDC policies, applicable laws and local practices
- As a global company, UDC supports employees with parental leave that matches or exceeds the local laws and regulations where they live and work

Investing in Our Team

UDC supports initiatives to train our employees and support their professional and leadership development; to make the workplace a safe, healthy and fun environment in which to work; and to encourage ideation for continual improvement.



Performance Management

UDC is committed to all employees fulfilling their potential, while contributing to the success of the Company. All employees are encouraged to manage their career and professional development through continuous performance management. During annual performance reviews, managers and employees are encouraged to discuss employee annual objectives/goals, strengths, career aspirations and development focus areas.



Employee Development

Given the highly technical nature of our business – approximately 70% of our employees work in technical roles – our success is contingent on our ability to attract talented employees, and to also grow, stimulate and develop this talent. As a Company:

- We encourage all individuals to work on their personal development by using a blend of formal training, reflection, feedback, experience and on-the-job training.
- To encourage and support our employees with broadening their on-the-job knowledge, skills, and abilities, we offer each employee \$2,000 per year to invest in their professional development through the UDC Learning and Development Stipend.
- UDC also reimburses employees for business-related certifications and membership dues, ongoing certification credits, and relevant industry conference and seminar fees.

Engaging Our Workforce

As UDC continues to grow, we invest heavily to train, develop and expand our team. We listen, too, so that we can improve and continue to build and sustain a productive, diverse and thriving workforce.

Communication is Critical



At UDC, we believe communication is critical. We encourage cross-company communication and knowledge sharing. Our open-door policy provides employees a channel for questions, concerns and suggestions. Every week, our CEO engages in open dialogue with gathered employees at a Company-hosted lunch at UDC's Ewing, NJ HQ campus to provide Company and industry updates and to celebrate employee milestones (e.g., birthdays, work anniversaries, weddings and births). These talks are shared globally via our intranet. Annually, our domestic and international teams unite at HQ for a week of hands-on meetings and corporate activities. We advocate a company culture of open and honest communication at all levels of the organization.



Employee Engagement

We conduct Employee Engagement Surveys to guide our continuous improvement efforts and to reaffirm our commitment to listening to our employees. These surveys reflect the value we place on open dialogue and employee input in shaping the future of our business.

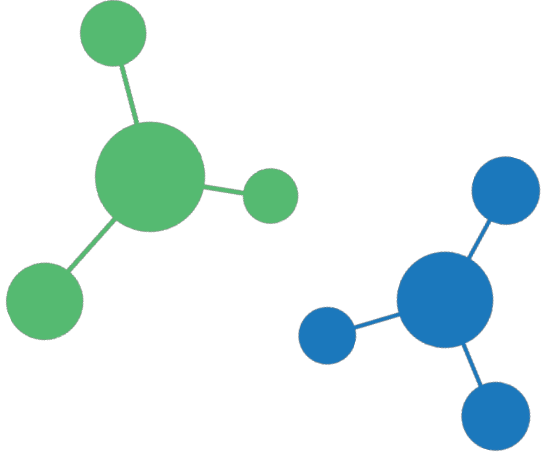
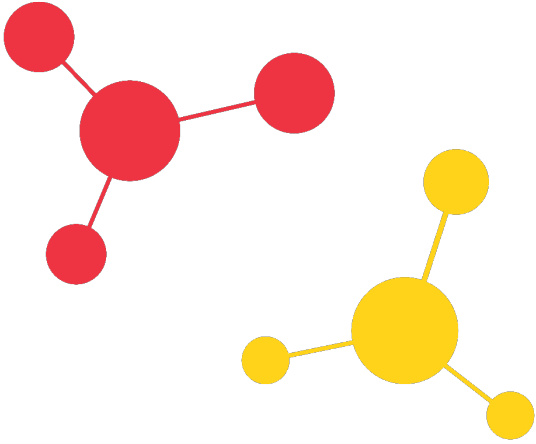
UDC conducted its most recent survey in October 2023, using an expert third-party provider to ensure employee confidentiality, as well as an opportunity to benchmark our performance against a global database. Key insights include:

- 76% of UDC domestic and international employees participated
- Scored a 9 for overall employee engagement and employee satisfaction, on a scale of 0 - 10 (highest), ranking in the top 5% of companies for Diversity and Meaningful Work
- Areas of strength included Organizational Fit, Reward, and the Process for Rewards

UDC is currently in the planning process for its next Employee Engagement Survey, which is slated for the second half of 2025.

Note: UDC's subsidiary Adesis, Inc. conducts its own employee engagement survey and therefore its employees were not included in the October 2023 survey. Additionally, Adesis organizes specialized communications initiatives such as town hall meetings to meet the specific needs of the Adesis team.

Our Community



Community: Inspiring Future Innovation



The Sherwin I. Seligsohn Innovation Award

Recognizing groundbreaking innovation in **organic electronics**



As a leader in the OLED ecosystem, we support the broader scientific community and a range of educational initiatives designed to inspire and encourage today's professionals and future generations.

In 2024, UDC launched the Sherwin I. Seligsohn Innovation Award, named after UDC's late founder. Applicants can submit their breakthroughs in organic electronics to be considered for the \$75,000 award.

Since 2017, UDC has sponsored the following annual grants in South Korea:

- *UDC Innovative Research Award in Organic Electronics & Display*
- *UDC Pioneering Technology Award in Organic Electronics & Display*

These annual awards (each grant is awarded KRW 15,000,000) recognize outstanding individuals or teams that have demonstrated innovative ideas or research initiatives impacting the organic electronics industry. The winners are selected by IMID (International Meeting on Information Display) and KIDS (Korean Information Display Society).

During our annual **Take Your Child to Work Day**, our scientists, engineers and technicians create a program of experiments (for various age groups) to provide hands-on and interactive "science-in-action" experiences. More than 100 children participated in 2024.



Community: Inspiring the Next Generation

Local Schools



UDC renewed its partnership with [Ewing High School](#) in Ewing Township, NJ (where UDC HQ is located), to inspire today's students to become tomorrow's innovators. In 2019, UDC instituted an annual UDC, Inc. PHOLED Scholarship to be awarded to a college-bound student pursuing a degree in the STEM field. In 2024, UDC again awarded a \$20,000 scholarship.

In 2024, UDC also donated \$25,000 as part of a four-year commitment to [Paul Robeson Charter School's](#) "Building Bright Futures Campaign" to support the construction of two new science labs at the newly designed school in Trenton, NJ.



Local Communities

UDC renewed its local community commitment in 2024 with a \$25,000 grant to the [Smith Family Foundation](#), whose mission is to promote educational opportunities, cultivate leaders and transform lives by providing funding and leadership development to the Trenton, NJ area.



Local Colleges & Universities

In 2024, UDC sponsored ten scholarships to support students in grades 8-12 to attend [Rutgers University's Global Entrepreneurship Experience Teen Camp](#) with a donation of \$5,000. During the weeklong camp, students learn about: Teamwork & Leadership; STEAM & Sustainability; Communication skills; Design & Innovation; Marketing + Research; Career Exploration; Etiquette & Networking; Social Media Branding; and Agility & Resiliency.

Fostering Community Outreach



Community Participation

Community engagement is an important part of who we are. We are dedicated to making positive and significant impacts in our community. UDC fosters a culture that encourages making meaningful contributions to local organizations.

Company-sponsored activities throughout the year include:

- Clothing, food, female health, and pet shelter collection drives
- Support of regional blood center
- Preparation and donation of care packages for troops stationed abroad
- Sponsorship and volunteer gardening of a vegetable garden for a local school
- Contributions to local organizations that help people who are hungry, in recovery or experiencing homelessness

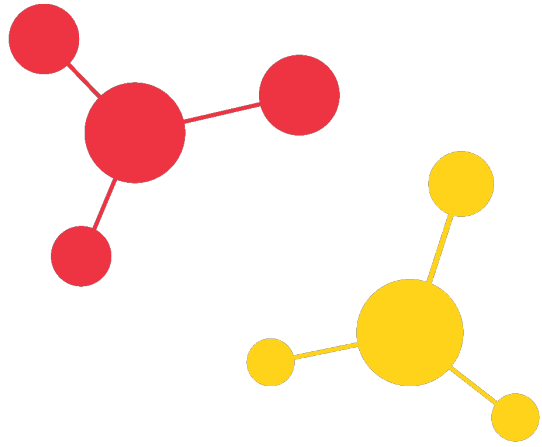


Employee Charitable Match Program & Volunteer Time Off

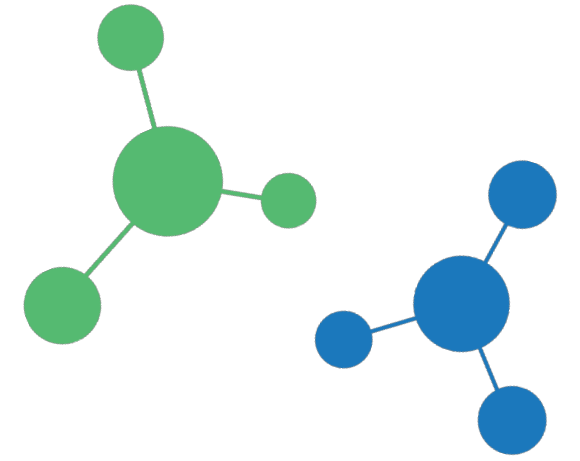
UDC's Charitable Match Program encourages and supports causes and organizations that are important to its employees. The Company matches employee donations dollar-for-dollar to eligible nonprofit organizations¹, up to \$2,500 per year for each full-time employee.

UDC's Volunteer Time Off (VTO) policy encourages all employees to give back and contribute to their local community. To support this belief, UDC offers all eligible employees up to eight (8) hours per calendar year as additional paid time off to volunteer for a qualified organization.





Our Supply Chain



Our Supply Chain



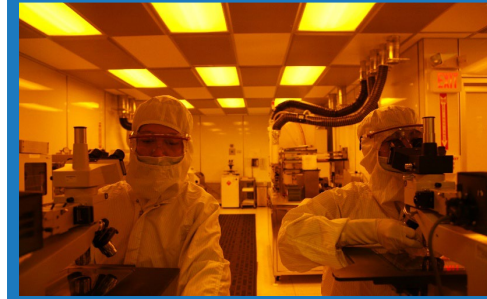
Raw Material Supply

- Managed by UDC/PPG using strong sourcing practices, including use of EcoVadis Supplier Survey



PPG Manufacture

- Exclusive supplier to UDC
- Excellent ESG programs & values
- EcoVadis Silver rating



UDC Qualification

- 100% quality testing
- EcoVadis Silver rating



UDC Customers

- World-class OLED display manufacturers, many of which are leaders in ESR initiatives

- UDC develops and distributes energy-efficient PHOLED products (manufactured exclusively by PPG, our foundry partner of 25 years) in a safe, environmentally and socially responsible manner
- UDC expects PPG and its Supply Chain for UDC products to conduct business in a manner consistent with UDC's [Code of Ethics and Business Conduct](#) and [Global Supplier Code of Conduct](#)
- PPG is a leader in Environmental, Social and Governance (ESG) practices
- PPG holds a Silver rating from EcoVadis, a leading provider of business sustainability ratings
- UDC is continuously enhancing supplier oversight through an annual Code of Conduct compliance certification process and the implementation of a global OLED key raw material supplier survey covering EHS, social responsibility, product development, manufacturing, information security and finance.

Our Core Goals



Our Core Goals

- Deliver consistently high-quality commercial and development products, manufactured by PPG, to our customers cost-effectively, on-time, every time in an environmentally and socially responsible manner
- Exceed our customers' expectations for delivery and support
- Operate with excellence, safety and healthfulness



Supply Chain Goals

- Work closely with PPG to ensure that PPG and its Supply Chain for UDC products conduct business in a manner consistent with our policies
- Comply with all relevant international EHS regulations as well as internal customer requirements
- Continually improve the sustainability of our Supply Chain
- Listen to our valued and varied stakeholders who play an important role to help us to continually improve our management systems and achieve our objectives

UDC's Global Supplier Code of Conduct

- Comply with all applicable laws, rules and regulations of suppliers' countries of operation, including, but not limited to, all applicable trade agreements, antitrust and fair competition, anti-corruption, employment, working time, health and safety, collective bargaining, product safety and environmental laws, regulations and practices
- Provide a safe and healthy working environment free from discrimination, harassment or abuse
- Prohibit forced or compulsory labor
- Prohibit use of child labor by adhering to minimum employment age requirements
- Pay applicable legal wages and benefits to all employees at levels required in the industry
- Protect the environment by endeavoring to reduce the use of hazardous materials, the generation and discharge of waste streams, and the use of energy and other non-renewable resources. Encourage conservation, reuse and recycling
- Respect and protect confidential and intellectual property including information, processes and technology. Comply with all UDC requirements for maintaining passwords, security and privacy
- Avoid improper reciprocal agreements, including anything that could appear as a conflict of interest
- Avoid insider trading by not buying or selling UDC or any other company's securities when in possession of information that is not available to the investing public
- Maintain accurate and honest financial, employment and other relevant business records

UDC expects its suppliers to provide information to UDC as reasonably requested and UDC maintains the right to audit its suppliers for such compliance.

100%

of UDC's key OLED raw materials suppliers, since 2023, have certified their compliance with UDC's Global Supplier Code of Conduct. The Code is annually acknowledged by these suppliers, which represent the significant majority of critical raw materials suppliers for the Company's products.

UDC-PPG Shared Business Values

We are proud to work with PPG, our strong partner of 25 years. PPG has a robust value system that aligns closely with UDC's.



UDC and PPG share the following values:

- Operate safe, healthful workplaces that value inclusion, promote teamwork and reward performance
- Conduct business and operations ethically and compliantly
- Minimize the impact of our operations on the environment
- Deliver inventive products and solutions that help our customers maximize the performance of their assets and minimize environmental impact
- Partner with suppliers and customers to create value
- Deliver positive change to the communities where we operate

[PPG's Supplier Code of Conduct](#) and [PPG's Corporate Responsibility Report](#) can be accessed via [PPG's website](#).

PPG: Leader in Business and Sustainability

PPG has earned the following recognitions and awards, reinforcing and encouraging its commitment to industry-leading business and sustainability practices:

- #2 in the Chemicals Industry on the 2025 *Fortune* World's Most Admired companies list, its 17th consecutive year on the list
- #226 on the *Fortune* 500 and #658 on the *Forbes* Global 2000
- AAA rating by MSCI for environmental, social and governance practices, and recognized as a leader in the specialty chemicals industry
- EcoVadis Silver rating, scoring in the 90th percentile of evaluated companies
- #62 on *Barron's* 100 Most Sustainable Companies list
- *Newsweek's* America's Most Responsible Companies & America's Greenest Companies 2025
- *Wall Street Journal's* Best Managed Companies 2024
- 2024 Gallup Exceptional Workplace Award for employee engagement

Read PPG's full sustainability report at sustainabilityppg.com



UDC's Conflict Minerals Policy

UDC is committed to responsible and ethical business practices, as expressed in our [Code of Ethics & Business Conduct](#). This includes:

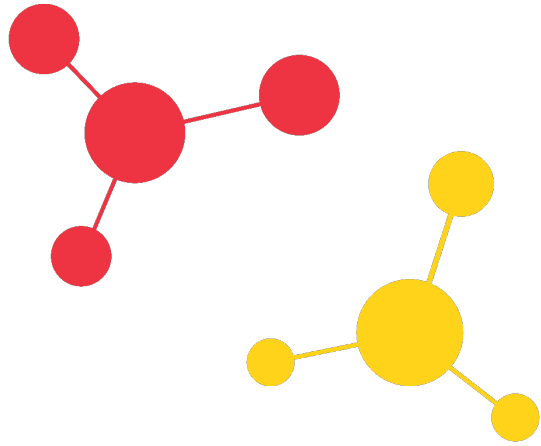
- Working to ensure that our products do not contain, and are not made using, "Conflict Minerals" as defined by Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank Act").
- Responsible sourcing of materials for use in the manufacture of its products, as expressed in its [UDC Global Supplier Code of Conduct](#).
- Expectations of its suppliers to exercise due diligence in their sourcing and supply chains, by excluding the use of sources and supply chains that use Conflict Minerals for the suppliers' materials that are for the manufacture of UDC products.
- Should a supplier become aware of the use of Conflict Minerals in the supply chain for UDC products, the supplier must report this along with a mitigation plan.
- Suppliers are expected to provide any reasonably requested information with regard to Conflict Minerals to support UDC's compliance with the Dodd-Frank Act.

RoHS Compliance

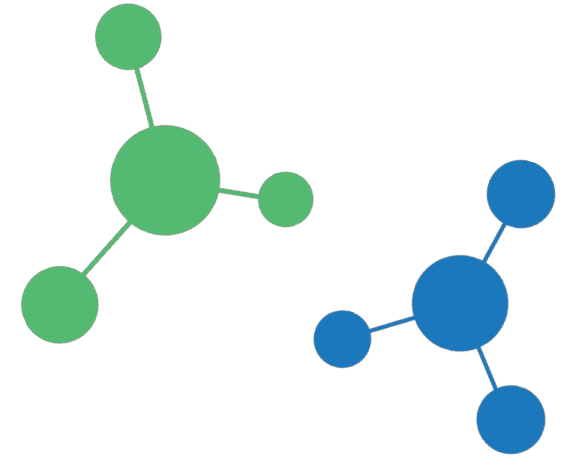
The European Union's (EU) Restriction of Hazardous Substances (RoHS) Directive seeks to reduce the negative impact of electrical and electronic equipment (EEE) upon environmental and human health. The substances targeted by this Directive include those with the potential to compromise the natural environment, pollute landfills and harm manufacturing and personnel through occupational exposure.

Based on UDC's analytical testing and knowledge of our supply chain, **UDC products are RoHS compliant**, i.e., they **do not** contain any of the 10 substances identified by this Directive and listed below in quantities above the maximum allowable concentrations (set at 0.1%, weight by weight):

- Lead (Pb)
- Mercury (Hg)
- Cadmium (Cd)
- Hexavalent chromium (chromium VI, Cr+6)
- Polybrominated biphenyls (PBB)
- Polybrominated diphenyl ethers (PBDE)
- Bis(2-Ethylhexyl) phthalate (DEHP)
- Benzyl butyl phthalate (BBP)
- Dibutyl phthalate (DBP)
- Diisobutyl phthalate (DIBP)



Our Certified Management Systems



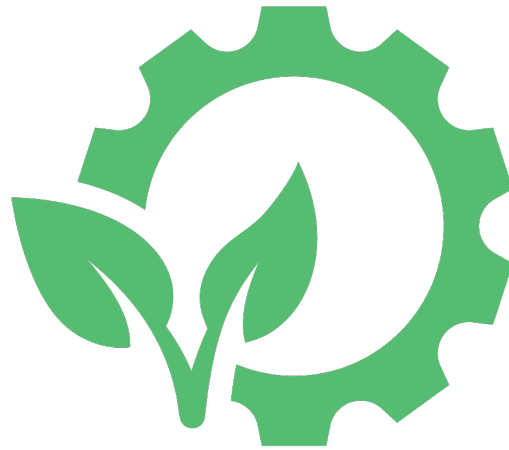
ISO Certifications by UDC Location



**UDC UniversalPHOLED
Materials Business and
Adesis, Inc.**



UDC Ewing, NJ



UDC Ewing, NJ



Integrated Management Policy

Our Integrated Management Policy states UDC's commitment to our varied stakeholders to provide quality products and services, reduce our environmental impacts and strengthen our environmental, health and safety performance:

P

Provide high-quality, energy-efficient and environmentally-minded OLED products and technologies to satisfy our customers

H

Heighten awareness and engagement of our stakeholders, including all employees, suppliers and contractors, to foster our core values of quality, health, safety, sustainability and social responsibility

O

Operate in compliance with all customer, regulatory, statutory and corporate governance requirements

L

Listen to feedback from customers, employees and other interested parties to better meet their needs and expectations

E

Evolve our processes and systems, via measurement and analysis, to drive continual improvement

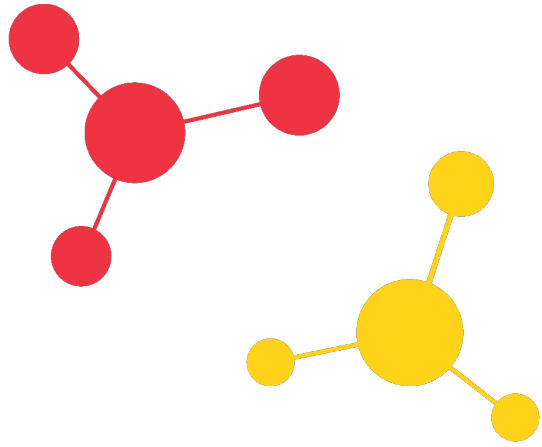
D

Demonstrate commitment to minimizing EHS impacts, by preventing pollution, reducing waste, and mitigating workplace hazards that may lead to injury and/or illness

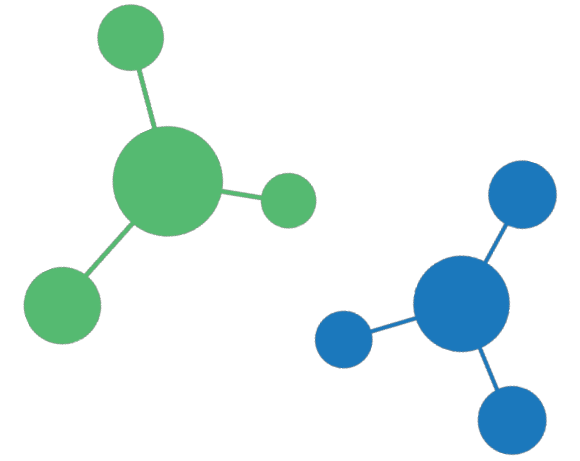
S

Safeguard UDC's assets, including sensitive information, by managing risks and opportunities effectively

Policy last reviewed: May 28, 2024



Our Carbon & Climate



Phosphorescent OLED Carbon Savings



Calculated assumptions

There are at least 2 billion active OLED smartphones using UDC's PHOLED materials and technology in the world today and, assuming:



Average use is 4 hours per day



Average luminance at 600 nits with 50% pixels on



Power savings is 30% over LCD



Power savings



Power saving per display is 0.46W



Total savings per year is an estimated 1,343 GW-h per year



902,295 Metric tons of carbon dioxide (CO₂) equivalent avoided per year¹



Equivalent to carbon sequestered by 14,919,533 tree seedlings grown for 10 years¹

Climate Change Policy

Universal Display Corporation acknowledges the potentially harmful impact of climate change, and we are mindful of the ways that our company could contribute to that change. We understand that our employees, suppliers, customers and the communities in which we live and serve may continue to be impacted by the effects of climate change, and we are committed to looking into ways through which we can minimize UDC's greenhouse gas (GHG) footprint as we produce materials that enable energy-efficient consumer devices.

In order to fulfill our commitment, we are devoting internal resources, under the direction of the Environmental & Social Responsibility Committee of UDC's Board of Directors, to focus our efforts in the following areas:

- Quantifying our GHG emissions
- Establishing time-bound reduction goals and action plans to minimize, whenever commercially practicable, our GHG emissions
- Seeking ways to increase energy and water efficiency in our operations and in our supply chain
- Investing in opportunities, where economically feasible, to minimize our carbon footprint, particularly through the use of more energy-efficient equipment and mechanical systems, and our continued development of more energy-efficient products that help reduce the GHG impact of devices during their life cycle.

UDC has most recently reviewed its Climate Change policy in April 2025. UDC has undertaken and plans to continue to provide periodic updates on the progress it is making on certain of its efforts described above and to publish these results on our public website at www.oled.com.

Greenhouse Gas Emissions

UDC records and tracks global data on our Greenhouse Gas (GHG) emissions. This data helps us further establish baselines and allows UDC to minimize the impacts of our growth through thoughtful design that incorporates energy efficiency where practical. This data also provides the Company valuable information to establish time-bound reduction goals and action plans. In 2024, UDC fulfilled our 100% electricity offset initiative for its Ewing, NJ HQ campus and Adesis, Inc. (New Castle) facilities, the two locations with the highest electrical consumption, offsetting 74% of our Company Scope 2 emissions. UDC's 2024 Net Scope 1 and 2 emissions were also 61% lower than 2024 total emissions due to these energy offsets.

Greenhouse Gas Emissions*	2023	2024
Scope 1 Emissions, CO ₂ -e (metric tons)	912	1,052
Scope 2 Emissions, CO ₂ -e (metric tons)	4,417	4,726
Total Scope 1 & 2 Emissions, CO ₂ -e (metric tons)	5,329	5,778
Offsets, CO ₂ -e (metric tons)	2,443	3,496
Net Scope 1 & 2 Emissions, CO ₂ -e (metric tons)	2,886	2,282
Scope 1 Emissions, CO ₂ -e (metric tons) per capita	2.5	2.8
Scope 2 Emissions, CO ₂ -e (metric tons) per capita	12.1	12.7
Net Scope 1 & 2 Emissions, CO ₂ -e (metric tons) per capita	7.9	6.1
Employees in Scope	364	372

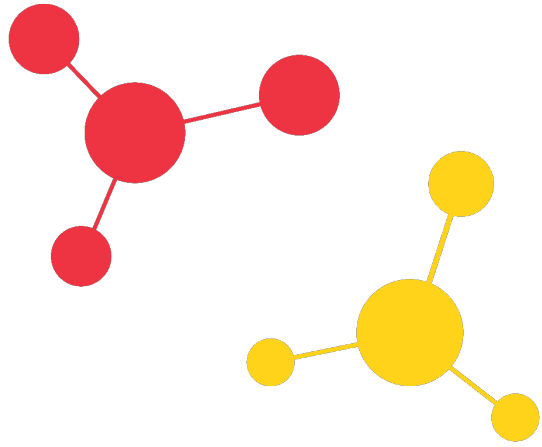
* Scope: UDC Ewing, NJ HQ campus and facilities for UDC Hong Kong, UDC Korea, Adesis (New Castle, DE), and OVJP Corp.

Calculations:

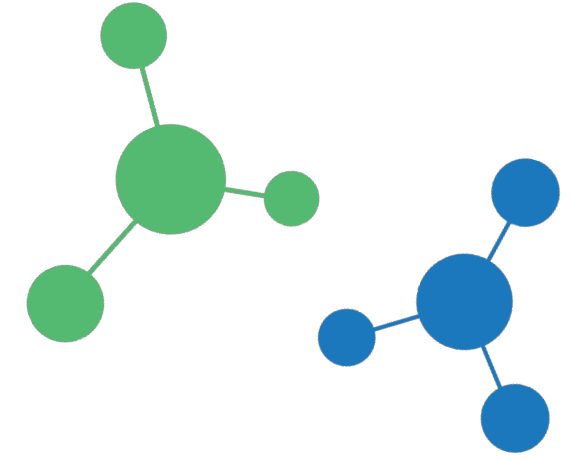
Scope 1 and Scope 2 emissions for U.S.-based locations were calculated using guidance and tools from the United States Environmental Protection Agency (EPA), including the [EPA Center for Corporate Climate Leadership's "Simplified Guide to Greenhouse Gas Management for Organizations"](#) and the EPA's ["Simplified GHG Emissions Calculator"](#).

Scope 1 and Scope 2 emissions for international locations were calculated using guidance and tools from the United Nations Framework Convention on Climate Change (UNFCCC) secretariat, including the [Greenhouse Gas Emissions Calculator](#).

Note: See pg. 75, "Boundary and Scope" section for further description of organizational boundaries.



Our Environment, Health & Safety



Commitment to EHS Excellence

Leadership commitment and engagement at all levels of our UDC team in all processes and programs is central to our success. This corporate commitment drives awareness and a culture throughout our Company and supply chain that quality, EHS, sustainability and social responsibility are all critical to UDC, our communities and our stakeholders.

Board Level Engagement: The Environmental & Social Responsibility Committee of UDC's Board of Directors receives and reviews EHS Management System reports on a periodic basis and annually reviews and approves Company EHS and Corporate Social Responsibility policies.

Executive Level Engagement: Our executives and members of senior management participate in quarterly EHS Steering Committee meetings to review the risks, opportunities and performance of our EHS Management System. This Steering Committee serves to guide the development of our EHS Management System and to drive continuous improvement. Our Director of Global Facilities & EHS reports directly to UDC's CFO to ensure appropriate attention and resources are provided to EHS management.

Employee Level Engagement: Our employees and managers are engaged in EHS at all levels and in all departments through participation in various Company EHS committees, including UDC's Safety Committee, Chemical Hygiene Committee and Environmental Sustainability Committee. Additionally, employees with EHS responsibilities participate in monthly meetings to ensure engagement and awareness.

Corporate EHS Principles

EHS principles are cascaded to each UDC location and subsidiary with specific, performance-based objectives:

- Maintain regulatory compliance with all known requirements of applicable regulatory agencies and foster relationships in our community
- Provide a safe and healthy workplace for our employees and mitigate workplace hazards that may lead to injury or illness
- Increase employee engagement and EHS awareness to foster EHS leadership at all levels
- Maintain a safe and healthy environment by preventing pollution and minimizing waste
- Minimize environmental impacts by identifying material environmental risks, including climate-related risks, and develop action plans to reduce impacts and/or manage material risks
- Increase global EHS management and governance to improve performance across all locations and subsidiaries

Our goals and objectives are achieved through monitoring and measurement, regular management reviews, and risk and opportunity assessments.

Maintaining a Safe Work Environment

UDC strives for an injury-free workplace. We know that our employees are our most valuable assets, and their safety and health are our top priorities. Our employees' diligence, our risk management and hazard control programs and our safety culture are critical to our success. UDC's Health and Safety Management system is certified to the ISO 45001:2018 standard for its Ewing, NJ HQ campus. In 2024, UDC implemented a more comprehensive near-miss training and reporting program, bolstering our ability to continuously enhance the safety of our workplace and further prevent injury.

Health and Safety Performance*	2023	2024
Fatalities (Employees & Contractors)	0	0
Lost Time Incident Rate (LTIR) ¹	0.3	0
Total Recordable Incident Rate (TRIR) ²	0.3	0.2
OSHA Citations	0	0
Near Miss Incident Rate ³	2.5	43.6 ⁴

* Scope: UDC Ewing, NJ HQ campus and facilities for UDC Hong Kong, UDC Korea, Adesis (New Castle & Wilmington, DE), and OVJP Corp.

Note: See pg. 75, "Boundary and Scope" section for further description of organizational boundaries.

¹ The number of recordable injuries and illnesses per 100 full-time employees that resulted in lost workdays | ² The total number of recordable injuries and illnesses per 100 full-time employees

³ The total number of near misses per 100 full-time employees | ⁴ UDC implemented a more comprehensive near-miss training and reporting program in 2024.

Water Consumption & Wastewater

Water is essential to all life on the planet and the global economy. Although we do not have a water-intensive operation, UDC looks for opportunities to conserve water and reduce waste. In 2024, we strengthened our preventative maintenance program, which included an increased frequency of flexible hose replacements. This change reduced broken and/or leaking hoses and realized a reduction in water usage of ~500,000 gallons. We are continuing our reduction efforts with further improvements, including considerations for water usage reductions where possible during building renovations at our Ewing, NJ HQ campus.

Water Performance*	2023**	2024
Water consumption, gallons (in millions)	6.1	5.6
Wastewater discharge, gallons (in millions) ¹	6.1	5.6
Withdrawal from ground or surface sources (%)	100%	100%
Water consumption, gallons (in millions) per capita	0.017	0.015
Employees in scope	364	372

* Scope: UDC Ewing, NJ HQ campus and facilities for UDC Hong Kong, UDC Korea, Adesis (New Castle, DE), and OVJP Corp.

Note: See pg. 75, "Boundary and Scope" section for further description of organizational boundaries.

¹ Estimated figure based on water consumption | **Estimated figure due to a water meter issue in 2023

Waste & Toxicity

UDC's Waste Management and Minimization Program is designed to reduce waste generation, toxicity and the environmental impacts of disposal of non-hazardous and hazardous wastes. UDC carefully manages chemicals and other hazardous materials to reduce the quantity and toxicity of related wastes through maintaining appropriate chemical inventories and using less harmful chemical alternatives, where practicable. Hazardous, universal and non-hazardous wastes are minimized, reused, and recycled, where possible.

Waste Generation	2023*	2024
Total Hazardous Waste, tons*	340	308
Recovered/recycled, tons (%)	256 (75%)	227 (74%)
Stored/transferred, tons (%)	37 (11%)	32 (10%)
Incinerated, tons (%)	47 (14%)	49 (16%)
Landfilled, tons (%)	0 (0%)	0 (0%)
Hazardous waste (tons) per capita	0.78	0.69
Employees in scope	435	445

* Scope: UDC Ewing, NJ HQ campus and facilities for UDC Hong Kong; UDC Korea; Adesis (New Castle & Wilmington, DE); OVJP Corp.

	2023	2024
Total Non-Hazardous Waste, tons**	464	647
Recovered/recycled, tons (%)	254 (55%)	327 (51%)
Stored/transferred, tons (%)	9 (2%)	14 (2%)
Incinerated, tons (%)	2 (1%)	2 (0%)
Landfilled, tons (%)	198 (43%)	303 (47%)
Non-hazardous waste (tons) per capita	1.4	1.9
Employees in scope	338	344

**Scope¹: UDC Ewing, NJ HQ campus and facilities for Adesis (New Castle, DE) and OVJP Corp.

Note: See pg. 75, "Boundary and Scope" section for further description of organizational boundaries.

¹ Non-hazardous waste data is not available for UDC Hong Kong, UDC Korea and Adesis (Wilmington, DE). | * An error in the original calculation of the volume of hazardous waste generation in 2023 was identified. The data has been corrected to reflect a lower volume of hazardous waste generation in 2023 than previously reported.

Energy Consumption

UDC understands the importance of reducing our energy usage and our carbon footprint. In June 2023, UDC invested in Renewable Energy Certificates (RECs) to begin to offset 100% of the billed monthly electricity usage at our Ewing, NJ HQ campus. This is in addition to the 100% electricity offset at UDC's subsidiary Adesis' New Castle, DE location. RECs purchased in 2024 represent 78% of the Company's total billed electricity and 92% of the billed electricity of U.S. locations in the reporting scope.

In 2024, UDC also made several capital investments in energy efficient HVAC equipment to reduce our natural gas consumption at the UDC Ewing, NJ HQ campus.

Note: See pg. 75, "Boundary and Scope" section for further description of organizational boundaries.

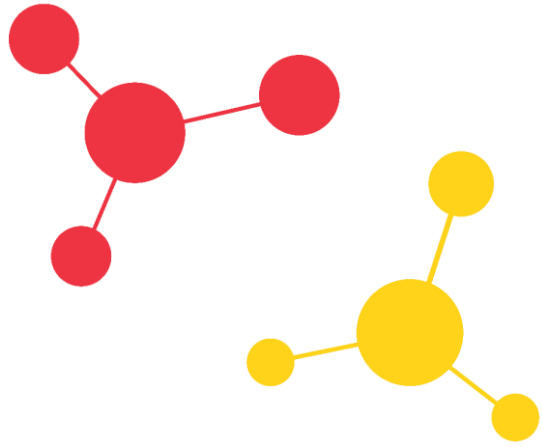
Energy Performance*	2023	2024
Total Energy Consumption, kWh (in millions)	18.8	20.8
Electricity consumption, kWh (in millions)	13.7	15.0
Electricity consumption, kWh (in millions) - U.S. only	12.6	12.7
Natural gas consumption, kWh (in millions)	5.1	5.8
Electricity intensity, kWh (in millions) per capita	0.04	0.04
Energy intensity, kWh (in millions) per capita	0.05	0.06
Employees in scope	364	372
Electricity Source Type		
Electricity from the Grid, %	100%	100%
Electricity from renewable sources, %	0%	0%
Energy Offsets		
Electricity offset from Renewable Energy Credits (RECs), kWh (in millions)	8.0	11.7
Electricity offset from Renewable Energy Credits (RECs), %	58%	78%
Electricity offset from Renewable Energy Credits (RECs), % - U.S. only	63%	92%

* Scope: UDC Ewing, NJ HQ campus and facilities for UDC Hong Kong, UDC Korea, Adesis (New Castle, DE), and OVJP Corp.

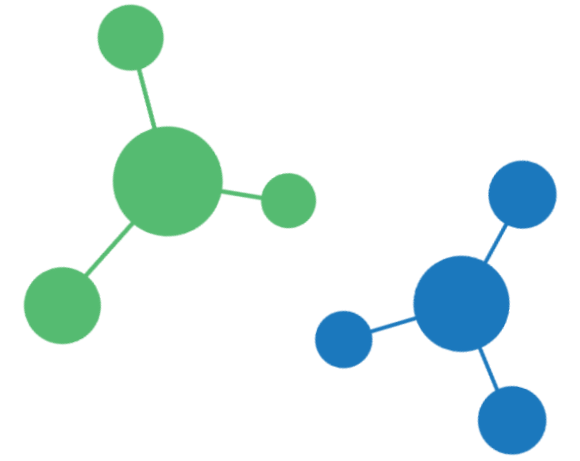
Information Security

UDC is committed to protecting confidential and personal information, including that of UDC, UDC's customers and third parties.

- **Policies:** UDC maintains information security protocols and policies, on which the company is externally audited on an annual basis.
- **Training:** UDC has an information security training program, with periodic employee awareness trainings and phishing exercises conducted throughout the year. All employees must re-certify to this program annually for them to keep up to date on proper protocols and procedures on the safeguarding of confidential and personal information.
- **Oversight:** The Audit Committee of UDC's Board of Directors, members of which are all independent members of the Board, oversees and is updated on the ever-changing information security landscape, UDC's program, and internal controls to mitigate associated risks.
- **Data Protection:** The Company, which has suffered no known breaches to its critical information technology systems in the past three years, supplements its information security program with a cyber insurance policy.
- **Security Assessments:** UDC conducts regular security risk assessments across Company operations to identify risks, including those associated with data storage and processing. This assessment includes identifying and describing risks and implementing corrective action plans.



Our Performance



UDC's Stakeholder Engagement

Stakeholder	Engagement Details
Employees	<p>Open-Door Policy</p> <p>Weekly CEO Talks - Every Wednesday, during Company Lunch, President & CEO Steve Abramson provides an update on UDC, the OLED industry and UDC employee milestones (e.g., weddings, births, birthdays). This is recorded and made available on the Company's intranet for employees.</p> <p>All-hands, department, small group and one-on-one meetings</p> <p>Employee Surveys (most recently conducted in October 2023) and annual performance reviews</p> <p>Functional training</p> <p>Annual in-person all-hands meetings and activities for global teams at Ewing, NJ HQ campus</p>
Customers	<p>Regular in-person and virtual meetings</p> <p>Responsive customer support team</p> <p>Customer Satisfaction Survey</p> <p>Support of customer ESR programs</p>
Suppliers	<p>Supplier screening and questionnaire</p> <p>Certification to UDC's Global Supplier Code of Conduct</p> <p>Supplier visits and audits</p>
Investors	<p>Quarterly earnings conference calls</p> <p>Investor conferences and non-deal roadshows</p> <p>Shareholder engagement outreach with Lead Independent Board Director</p> <p>Annual meeting of shareholders</p> <p>Regular engagement with investors</p>
Memberships	<p>Next Generation Lighting Industry Alliance (NGLIA), OLED Association, Organic Electronics Association (OE-A), Society for Information Display (SID)</p>

UDC's ESG Governance Structure



Company Overview & Data

Organization	2024
Name of Organization	Universal Display Corporation (UDC)
Nasdaq Ticker	OLED
Location of Headquarters	Ewing, New Jersey, USA
Number of Global Locations	16*
Global Employees (Full-Time)	465
Revenue	\$648M
R&D Spending	\$157M
R&D % Revenue Investment	24%
Net Income/EPS	\$222M/\$4.65
Global Patents (issued and pending) ¹	6,500+
Manufacturing Foundry Partner (UDC is fabless)	PPG

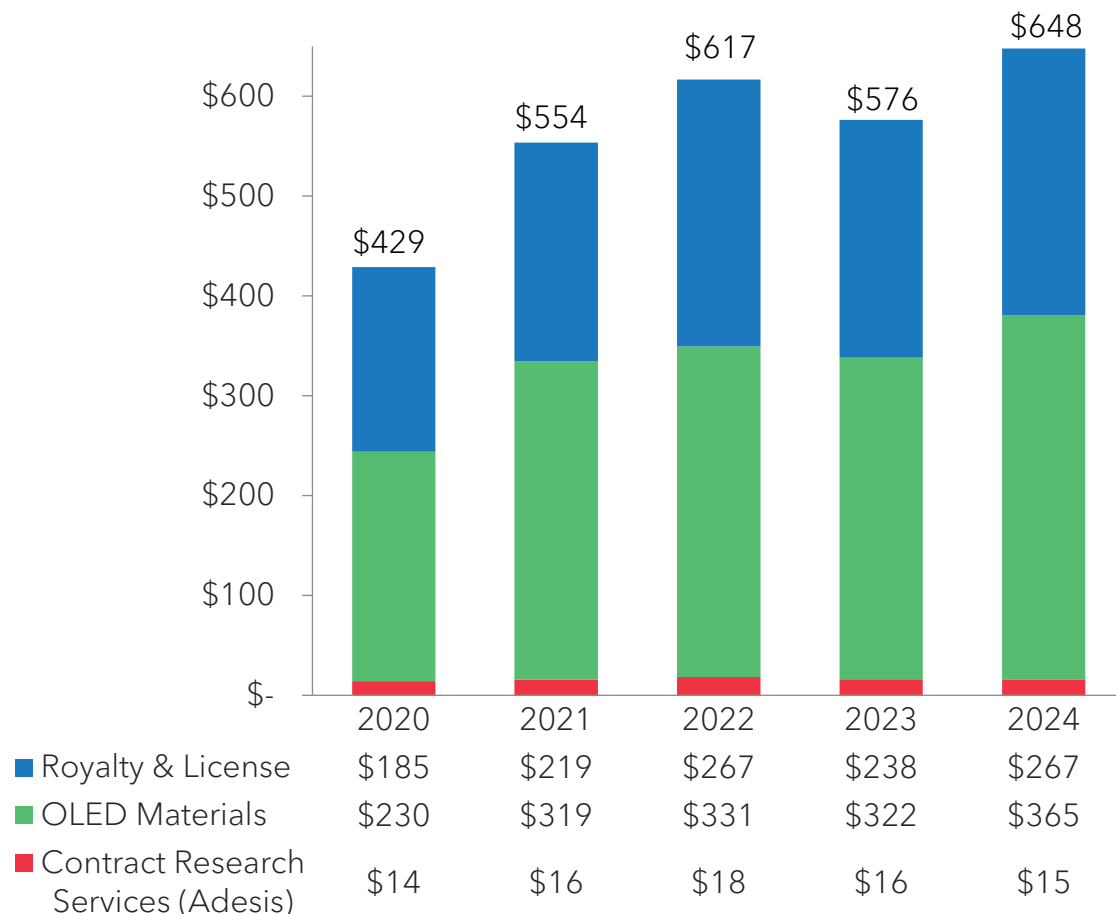
Environmental Impact ²	2024
Electricity Consumption, kWh (in millions)	15.0
Electricity Offset from Renewable Energy Credits (RECs), kWh (in millions)	11.7
Natural Gas Consumption, kWh (in millions)	5.8
Total Energy Consumption, kWh (in millions)	20.8
Water Consumption, Gallons (in millions)	5.6

Board of Directors ¹	
# Board of Directors (BoD)	11
Number of Independent Directors	9
BoD Composition by Gender (% female)	45%
BoD Level Oversight for Climate-Related Issues, Corporate Responsibility, Diversity, Human Rights, Cyber Security, Data Privacy, And Ethical/Responsible Business Practices	Yes
Committees	Governance Codes & Guidelines
Corporate Governance Guidelines	Governance Codes & Guidelines
Values, Principles, Standards, and Norms of Behavior	Governance Codes & Guidelines
Mechanisms for Advice and Concerns about Ethics	Governance Codes & Guidelines
External Reporting of Compensation of BoD & Senior Executives	2025 Proxy Statement
Stock Ownership Guidelines (Executives & Directors)	2025 Proxy Statement
Clawback Provision	Yes, 2025 Proxy Statement

Policies & Statements	
Climate Change Policy	Conflict Minerals Policy
Fair Labor Practices Policy	Freedom of Association Policy
Human Rights Policy	Political Involvement Policy
Code of Ethics & Business Conduct	Global Supplier Code of Conduct

Our Financials

Our Revenue (\$ in millions)



2024 Financial Profile¹

Total Revenue	\$648 M
% of Total Revenue	By region (below)
South Korea	61.4%
China	35.4%
Japan	0.6%
Other non-U.S. locations	0.4%
United States	2.2%
Operating Income	\$239 M
Net Income	\$222 M
Diluted Earnings Per Share	\$4.65
Cash Dividend Per Share	\$1.60

¹ All information is based on 2024 data. See [2024 10-K](#) for more detailed information.

Responsible Operations & Compliance

	2022	2023	2024
Non-compliance with environmental laws and/or regulations resulting in a notice of violation	0	0	1*
Environmental fines, penalties & settlements (\$)	0	0	\$13,303*
Instances of labor standards non-compliance	0	0	0
Incidents of human rights violations	0	0	0
OSHA citations	0	0	0
Number of substantiated whistleblower inquiries, complaints or issues	0	0	0
Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	0	0	0
Fatalities (employees & contractors)	0	0	0
Annual Code of Conduct Training (% employees) ¹	100%	100%	100%
Number of sustained complaints about breaches of customer privacy or data	0	0	0
Number of public legal cases regarding corruption brought against the organization or its employees	0	0	0
Total number of critical CSR concerns raised to highest governance body	0	0	0
Political contributions (\$)	0	0	0
Total employees covered by collective bargaining agreements	n/a	n/a	n/a
# of product recalls	0	0	0
UDC OLED products using conflict minerals (%)	0	0	0
Marketing/labeling/advertising violations, fines, settlements	0	0	0
External initiatives	ISO 9001:2015 : Universal PHOLED Materials Business and Adesis, Inc. ISO 14001:2015 : Ewing, NJ ISO 45001:2018 : Ewing, NJ		

Global Reporting Initiative (GRI) Index

GRI 1 Used		GRI 1: Foundation 2021
GRI Standard/ Other Source	Disclosure	Location/Response
General Disclosures		
GRI 2: General Disclosures 2021		
The Organization & Reporting		
2-1	Organizational details	<p>Universal Display Corporation (UDC) Universal Display Corporation is a Pennsylvania corporation listed on the Nasdaq Stock Market under the ticker symbol OLED. Location of headquarters: 250 Phillips Blvd., Ewing, NJ 08618, USA Location of operations: 2024 CSR Report—Our Global Presence, pg. 8 2024 Form 10-K</p>
2-2	Entities included in the organization’s sustainability reporting	2024 CSR Report—About Our Report, page 75
2-3	Reporting period, frequency and contact point	<p>Annually Year end: December 31, 2024 investor@oled.com</p>
2-4	Restatements of information	Any restatements of information are noted or footnoted throughout UDC’s 2024 Corporate Responsibility Report. An error in the original calculation of the volume of hazardous waste generation in 2023 was identified. The data has been corrected to reflect a lower volume of hazardous waste generation in 2023 than previously reported. These historical numbers have been revised on page 48.

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
Activities & Workers		
2-6	Activities, value chain and other business relationships	<p>UDC is a world leader in the invention, research, development and commercialization of state-of-the-art OLED technologies and materials. 6,500+ pending and issued patents (as of April 24, 2025) 2024 Form 10-K, Intellectual Property, pg. 12 2024 CSR Report—Our Company, pg. 4-12 2024 CSR Report—Our Supply Chain, pg. 28-35 Innovation & Solutions</p>
2-7	Employees	<p>Global Employees: 465 Full-Time, 3 Part-Time 2024 Form 10-K, Human Capital, pg. 16 2024 CSR Report—About Our Workforce, pg. 16</p>
Governance		
2-9	Governance structure and composition	<p># Board of Directors: 11 (as of January 1, 2025) % Independent Board Members: 82% (as of January 1, 2025) 2025 Proxy Statement, pg. 3-8 2024 CSR Report—Company Overview & Data pg. 54</p>
2-10	Nomination and selection of the highest governance body	<p>2025 Proxy Statement, pg. 3-8</p>
2-11	Chair of the highest governance body	<p>Separate CEO and Board Chair:</p> <ul style="list-style-type: none"> • President and CEO: Steven V. Abramson • Board Chair: Sidney D. Rosenblatt <p>2025 Proxy Statement, pg. 8</p>

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
2-12	Role of the highest governance body in overseeing the management of impacts	<p>The primary responsibility of the Board is to exercise its business judgment to act in what it reasonably believes to be the best interests of the Company and its shareholders. In carrying out its responsibilities, the Board oversees changes to the Company's management, acts as an advisor to management and oversees management's performance.</p> <p>The Board currently has five standing committees: Audit; Environmental & Social Responsibility; Human Capital; Investment; and Nominating and Corporate Governance.</p> <p>2025 Proxy Statement, pg. 7 Corporate Governance Guidelines</p>
2-13	Delegation of responsibility for managing impacts	<p>2025 Proxy Statement, pg. 6-10 2025 Audit Committee Charter 2025 Human Capital Committee Charter 2025 Nominating & Corporate Governance Committee Charter Corporate Governance Guidelines</p>
2-14	Role of the highest governance body in sustainability reporting	<p>2025 Proxy Statement, pg. 40-41 2024 CSR Report—UDC's ESG Governance Structure, pg. 53</p>
2-15	Conflicts of interest	<p>2025 Proxy Statement, pg. 9, 38 Corporate Governance Guidelines, pg. 2</p>
2-16	Communication of critical concerns	<p>2025 Proxy Statement, pg. 38-39</p>
2-17	Collective knowledge of the highest governance body	<p>2025 Proxy Statement, pg. 3-6</p>
2-18	Evaluation of the performance of the highest governance body	<p>2025 Nominating & Corporate Governance Committee Charter</p>
2-20	Process to determine remuneration	<p>2025 Proxy Statement, pg. 11-33</p>
2-21	Annual total compensation ratio	<p>2025 Proxy Statement, pg. 18</p>

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
Strategy, Policies & Practices		
2-22	Statement on sustainable development strategy	2024 CSR Report—A Message from our CEO, pg. 3
2-23	Policy commitments	2024 CSR Report—Resources, pg. 74 Climate Change Policy ; Conflict Minerals Policy ; Fair Labor Practices Policy ; Freedom of Association Policy ; Human Rights Policy ; Political Involvement Policy ; Global Supplier Code of Conduct ; Code of Ethics & Business Conduct Company website: Careers – Our Culture and Benefits ; Quality Management & Environmental Health and Safety Systems ; Supply Chain ; UniversalPHOLED® Materials ; From Design to Manufacturing ; UniversalPHOLED Product Packaging
2-24	Embedding policy commitments	2024 CSR Report—UniversalPHOLED® Energy Efficiency Innovation, pg. 9 2024 CSR Report—Design for Environment, pg. 10 2024 CSR Report—Our Commitment to Diversity and Inclusion, pg. 15 2024 CSR Report—Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 19-23 2024 CSR Report—Our Supply Chain, pg. 28-35 2024 CSR Report—Integrated Management Policy, pg. 38 2024 CSR Report—Phosphorescent OLED Carbon Savings, pg. 40 2024 CSR Report—Climate Change Policy, pg. 41 2024 CSR Report—Our Environment, Health & Safety, pg. 43-49 2023 CSR Report—UDC’s ESG Governance Structure, pg. 53
2-25	Processes to remediate negative impacts	Code of Ethics & Business Conduct , Reporting Procedures, pg. 11
2-26	Mechanisms for seeking advice and raising concerns	Code of Ethics & Business Conduct , Reporting Procedures, pg. 11 Freedom of Association Policy Employee Reporting (Whistleblower): 2024 CSR Report—Commitment Ethics and Compliance, pg. 18
2-27	Compliance with laws and regulations	Environmental fines, penalties & settlements: 1 totaling \$13,303 0 OSHA violations 0 product recalls

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
2-28	Membership associations	Next Generation Lighting Industry Alliance (NGLIA); OLED Association; Organic Electronics Association (OE-A); Society for Information Display (SID)
GRI 200: Economic		
2-29	Approach to stakeholder engagement	2024 CSR Report—UDC’s Stakeholder Engagement, pg. 52
2-30	Collective bargaining agreements	UDC, through its Freedom of Association Policy , recognizes and respects the right of its employees to freely join, or refrain from joining, third-party labor associations in a manner consistent with applicable laws, without fear of reprisal, intimidation or harassment. As of publication UDC is not a part of any collective bargaining agreement.
GRI 201: Economic Performance		
3-3	Management of material topics	2024 Form 10-K 2024 CSR Report—UDC’s ESG Governance Structure, pg. 53
201-1	Direct economic value generated and distributed	2024 Form 10-K
201-2	Financial implications and other risks and opportunities due to climate change	Climate Change Policy
201-3	Defined benefit plan obligations and other retirement plans	2024 CSR Report—Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 18-23 Fair Labor Practices
GRI 205: Anti-corruption		
3-3	Management of material topics	Code of Ethics & Business Conduct
205-1	Operations assessed for risks related to corruption	Code of Ethics & Business Conduct , Anti-Bribery and Corruption, pg. 5-6
205-2	Communication and training about anti-corruption policies and procedures	Code of Ethics & Business Conduct , Anti-Bribery and Corruption, pg. 5-6
205-3	Confirmed incidents of corruption and actions taken	Bribery, corruption, or anti-competitive fines, settlements, or employees disciplined: 0

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 300: Environmental		
GRI 302: Energy		
3-3	Management of material topics	2024 CSR Report—Our Carbon & Climate, pg. 39-42 2024 CSR Report—Commitment to EHS Excellence, pg. 44 2024 CSR Report—Corporate EHS Principles, pg. 45 2024 CSR Report—Energy Consumption, pg. 49 Climate Change Policy
302-1	Energy consumption within the organization	2024 CSR Report—Energy Consumption, pg. 49
302-2	Energy consumption outside of the organization	2024 CSR Report—Energy Consumption, pg. 49
302-3	Energy intensity	2024 CSR Report—Energy Consumption, pg. 49 Energy Intensity, kWh per capita (in millions): 0.06 Electricity Intensity, kWh per capita (in millions): 0.04
302-4	Reduction of energy consumption	2024 CSR Report—Energy Consumption, pg. 49 Climate Change Policy
302-5	Reductions in energy requirements of products and services	2024 CSR Report—UniversalPHOLED® Energy Efficiency Innovation, pg. 9 2024 CSR Report—Design for Environment, pg. 10 2024 CSR Report—Phosphorescent OLED Carbon Savings, pg. 40
GRI 303: Water and Effluents		
3-3	Management of material topics	2024 CSR Report—Water Consumption & Wastewater, pg. 47
303-1	Interactions with water as a shared resource	2024 CSR Report—Water Consumption & Wastewater, pg. 47
303-2	Management of water discharge-related impacts	2024 CSR Report—Water Consumption & Wastewater, pg. 47
303-3	Water withdrawal	2024 CSR Report—Water Consumption & Wastewater, pg. 47
303-4	Water discharge	2024 CSR Report—Water Consumption & Wastewater, pg. 47
303-5	Water consumption	2024 CSR Report—Water Consumption & Wastewater, pg. 47

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 305: Emissions		
3-3	Management of material topics	2024 CSR Report—Our Carbon & Climate, pg. 39-42 2024 CSR Report—Commitment to EHS Excellence, pg. 44 2024 CSR Report—Corporate EHS Principles, pg. 45 2024 CSR Report—Energy Consumption, pg. 49 Climate Change Policy
305-1	Direct (Scope 1) GHG emissions	2024 CSR Report—Greenhouse Gas Emissions, pg. 42
305-2	Energy indirect (Scope 2) GHG emissions	2024 CSR Report—Greenhouse Gas Emissions, pg. 42
305-4	GHG emissions intensity	Scope 1 emissions, CO ₂ -e (metric tons) per capita: 2.8 Scope 2 emissions, CO ₂ -e (metric tons) per capita: 12.7 Net Scope 1 & Scope 2 emissions, CO ₂ -e (metric tons) per capita: 6.1 2024 CSR Report—Greenhouse Gas Emissions, pg. 42
305-5	Reduction of GHG emissions	2024 CSR Report—Greenhouse Gas Emissions, pg. 42 Climate Change Policy
305-6	Emissions of ozone-depleting substances (ODS)	We do not produce ozone depleting substances (ODS). However, we do use process gases, refrigeration, air conditioning, and fire suppression systems containing ODS. As a result, a small amount of ODS emission may occur, which are included in our report GHG emissions (2024 CSR Report—Greenhouse Gas Emissions, pg. 42). In 2024, we estimate the following ODS emissions: <ul style="list-style-type: none"> • Scope 1: 0 CO₂-e (metric tons) • Scope 2: 0 CO₂-e (metric tons)

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 306: Waste		
3-3	Management of material topics	2024 CSR Report–Waste & Toxicity, pg. 48
306-1	Waste generation and significant waste-related impacts	2024 CSR Report–Waste & Toxicity, pg. 48
306-2	Management of significant waste-related impacts	2024 CSR Report–Waste & Toxicity, pg. 48
306-3	Waste generated	2024 CSR Report–Waste & Toxicity, pg. 48
306-4	Waste diverted from disposal	2024 CSR Report–Waste & Toxicity, pg. 48
306-5	Waste directed to disposal	2024 CSR Report–Waste & Toxicity, pg. 48
GRI 308: Supplier Environmental Assessment		
3-3	Management of material topics	2024 CSR Report–Our Supply Chain, pg. 28-35 Global Supplier Code of Conduct
308-1	New suppliers that were screened using environmental criteria	2024 CSR Report–Our Supply Chain, pg. 28-35 Global Supplier Code of Conduct
308-2	Negative environmental impacts in the supply chain and actions taken	2024 CSR Report–Our Supply Chain, pg. 28-35 Global Supplier Code of Conduct

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 400: Social		
GRI 401: Employment		
3-3	Management of material topics	2024 CSR Report—About Our Workplace, pg. 14 2024 CSR Report—Our Commitment to Diversity and Inclusion, pg. 15 2024 CSR Report—About Our Workforce, pg. 16-17 2024 CSR Report—Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 19-23
401-1	New employee hires and employee turnover	2024 CSR Report—About Our Workplace, pg. 14 2024 CSR Report—About Our Workforce, pg. 16-17
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	2024 CSR Report—Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 19-23
401-3	Parental leave	2024 CSR Report—Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 19-23
GRI 403: Occupational Health and Safety		
3-3	Management of material topics	2024 CSR Report—Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 19-23 2024 CSR Report—Our Certified Management Systems, pg. 36-38 2024 CSR Report—Integrated Management Policy, pg. 38 2024 CSR Report—Commitment to EHS Excellence, pg. 44 2024 CSR Report—Corporate EHS Principles, pg. 45 2024 CSR Report—Maintaining a Safe Work Environment, pg. 46 Fair Labor Practices Policy Human Rights Policy Code of Ethics & Business Conduct
403-1	Occupational health and safety management system	ISO 14001:2015 (Ewing, NJ) 2024 CSR Report—Our Certified Management Systems, pg. 36-38 2024 CSR Report—Maintaining a Safe Work Environment, pg. 46 Fair Labor Practices Policy Human Rights Policy Code of Ethics & Business Conduct
403-2	Hazard identification, risk assessment, and incident investigation	2024 CSR Report—Integrated Management Policy, pg. 38 2024 CSR Report—Commitment to EHS Excellence, pg. 44 2024 CSR Report—Corporate EHS Principles, pg. 45 2024 CSR Report—Maintaining a Safe Work Environment, pg. 46

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
403-3	Occupational health services	2024 CSR Report–Rewarding Our People, Investing in Our Team, & Engaging Our Workforce, pg. 19-23 2024 CSR Report–Our Certified Management Systems, pg. 36-38 2024 CSR Report–Integrated Management Policy, pg. 38 2024 CSR Report–Commitment to EHS Excellence, pg. 44 2024 CSR Report–Corporate EHS Principles, pg. 45 2024 CSR Report–Maintaining a Safe Work Environment, pg. 46 Fair Labor Practices Policy Human Rights Policy
403-4	Worker participation, consultation, and communication on occupational health and safety	2024 CSR Report–Commitment to Ethics and Compliance, pg. 18 2024 CSR Report–Engaging Our Workforce, pg. 23 2024 CSR Report–Integrated Management Policy, pg. 38 2024 CSR Report–Commitment to EHS Excellence, pg. 44 2024 CSR Report–Corporate EHS Principles, pg. 45 2024 CSR Report–Maintaining a Safe Work Environment, pg. 46 Code of Ethics & Business Conduct
403-5	Worker training on occupational health and safety	UDC conducts regular occupational health and safety training for employees based on risk.
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31 2024 CSR Report–Maintaining a Safe Work Environment, pg. 46 Fair Labor Practices Policy Human Rights Policy Code of Ethics & Business Conduct
403-8	Workers covered by an occupational health and safety management system	2024 CSR Report–ISO Certifications by UDC Location, pg. 37
403-9	Work-related injuries	2024 CSR Report–Maintaining a Safe Work Environment, pg. 46
403-10	Work-related ill health	2024 CSR Report–Maintaining a Safe Work Environment, pg. 46

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 404: Training and Education		
3-3	Management of material topics	2024 CSR Report—About Our Workplace, pg. 14 2024 CSR Report—Commitment to Ethics and Compliance, pg. 18 2024 CSR Report—Investing In Our Team, pg. 22 2024 CSR Report—Engaging Our Workforce, pg. 23 2024 CSR Report—Information Security, pg. 50
404-2	Programs for upgrading employee skills and transition assistance programs	2024 CSR Report—About Our Workplace, pg. 14 2024 CSR Report—Commitment to Ethics and Compliance, pg. 18 2024 CSR Report—Investing In Our Team, pg. 22 2024 CSR Report—Engaging Our Workforce, pg. 23 2024 CSR Report—Information Security, pg. 50
404-3	Percentage of employees receiving regular performance and career development reviews	100% 2024 CSR Report—Investing in Our Team, pg. 22
GRI 405: Diversity and Equal Opportunity		
3-3	Management of material topics	Human Rights Policy 2024 CSR Report—Our Commitment to Diversity and Inclusion, pg. 15
405-1	Diversity of governance bodies and employees	2024 CSR Report—Our Global Presence, pg. 8 2024 CSR Report—Our People, pg. 13 2024 CSR Report—Our Commitment to Diversity and Inclusion, pg. 15 2024 CSR Report—About Our Workforce, pg. 16-17 2024 CSR Report—Company Overview & Data, pg. 54

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 407: Freedom of Association and Collective Bargaining		
3-3	Management of material topics	2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31 Global Supplier Code of Conduct
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	As stated in UDC’s Global Supplier Code of Conduct , the Company expects all of its suppliers to recognize and respect the rights of employees to freedom of association and collective bargaining. 100% of UDC’s key OLED raw materials suppliers have certified their compliance with UDC’s Global Supplier Code of Conduct . 2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31 Code of Ethics & Business Conduct Fair Labor Practices Policy Freedom of Association Policy Human Rights Policy
GRI 408: Child Labor		
3-3	Management of material topics	Global Supplier Code of Conduct 2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31
408-1	Operations and suppliers at significant risk for incidents of child labor	As stated in UDC’s Global Supplier Code of Conduct , the Company expects all of its suppliers to prohibit use of child labor by adhering to minimum employment age requirements. 100% of UDC’s key OLED raw materials suppliers have certified their compliance with UDC’s Global Supplier Code of Conduct . 2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31 Human Rights Policy Code of Ethics & Business Conduct Fair Labor Practices Policy

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 409: Forced or Compulsory Labor		
3-3	Management of material topics	Global Supplier Code of Conduct 2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	As stated in UDC’s Global Supplier Code of Conduct , the Company expects all of its suppliers to prohibit forced or compulsory labor. 100% of UDC’s key OLED raw materials suppliers have certified their compliance with UDC’s Global Supplier Code of Conduct . 2024 CSR Report–UDC’s Global Supplier Code of Conduct, pg. 31 Human Rights Policy Code of Ethics & Business Conduct Fair Labor Practices Policy
GRI 413: Local Communities		
3-3	Management of material topics	2024 CSR Report–Our Community, pg. 24-27
413-1	Operations with local community engagement, impact assessments, and development programs	2024 CSR Report–Our Community, pg. 24-27
413-2	Operations with significant actual and potential negative impacts on local communities	2024 CSR Report–Our Community, pg. 24-27
GRI 415: Public Policy		
3-3	Management of material topics	Political Involvement Policy
415-1	Political contributions	Lobbying and Political Expenses: \$0 Total financial contributions to political parties, politicians, and PACs: \$0 Political Involvement Policy

GRI Index (continued)

GRI Standard/ Other Source	Disclosure	Location/Response
GRI 416: Customer Health and Safety		
3-3	Management of material topics	2024 CSR Report—Our Supply Chain, pg. 28-35 Global Supplier Code of Conduct Conflict Minerals Policy
416-1	Assessment of the health and safety impacts of product and service categories	2024 CSR Report—Our Supply Chain, pg. 28-35 Global Supplier Code of Conduct Conflict Minerals Policy
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	0 product recalls
GRI 417: Marketing and Labeling		
3-3	Management of material topics	Code of Ethics & Business Conduct
417-2	Incidents of non-compliance concerning product and service information and labeling	0
417-3	Incidents of non-compliance concerning marketing communications	0
GRI 418: Customer Privacy		
3-3	Management of material topics	2024 CSR Report—Information Security, pg. 50
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	0 2024 CSR Report—Information Security, pg. 50

Sustainability Accounting Standards Board (SASB) Index

In 2021, we began reporting in alignment with the Sustainability Accounting Standards Board (SASB) Standard for the Technology and Communications Sector: Semiconductor Industry.

Topic	Accounting Metric	Code	Report Location/Disclosure
Greenhouse Gas Emissions	(1) Gross global Scope 1 emissions and (2) amount of total emissions from perfluorinated compounds	TC-SC-110a.1	Pg. 42 - Greenhouse Gas Emissions
	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	TC-SC-110a.2	Pg. 42 - Greenhouse Gas Emissions Pg. 49 - Energy Consumption
Energy Management in Manufacturing	(1) Total energy consumed, (2) percentage grid electricity, and (3) percentage renewable	TC-SC-130a.1	Pg. 49 - Energy Consumption
Water Management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	TC-SC-140a.1	Pg. 47 - Water Consumption and Wastewater

Topic	Accounting Metric	Code	Report Location/Disclosure
Waste Management	(1) Amount of hazardous waste from manufacturing, (2) percentage recycled	TC-SC-150a.1	Pg. 48 - Waste & Toxicity
Workforce Health & Safety	Description of efforts to assess, monitor, and reduce exposure of workforce to human health hazards	TC-SC-320a.1	Pg. 43-49 - Our Environment, Health & Safety
	Total amount of monetary losses as a result of legal proceedings associated with employee health and safety violations	TC-SC-320a.2	\$0
Recruiting & Managing a Global & Skilled Workforce	Percentage of employees that require a work visa	TC-SC-330a.1	Pg. 16-17 - About Our Workforce

Topic	Accounting Metric	Code	Report Location/Disclosure
Product Lifecycle Management	Percentage of products by revenue that contain IEC 62474 declarable substances	TC-SC-410a.1	This information is not tracked at this time.
	Processor energy efficiency at a system-level for: (1) servers, (2) desktops, and (3) laptops	TC-SC-410a.2	Not Applicable. UDC does not manufacture servers, desktops, or laptops.
Materials Sourcing	Description of the management of risks associated with the use of critical materials	TC-SC-440a.1	Pg. 34 - Universal Display's Conflict Minerals Policy
Intellectual Property Protection & Competitive Behavior	Total amount of monetary losses as a result of legal proceedings associated with anticompetitive behavior regulation	TC-SC-520a.1	\$0
Activity Metric	Total production	TC-SC-000.A	Not Applicable. Universal Display's manufacturing foundry partner of 25 years is PPG.
	Percentage of production from owned facilities	TC-SC-000.B	

Resources

The following are links to content contained on UDC's public website www.oled.com that provide source and/or supplemental information to that which is contained in this CSR report:

- [Careers - Our Culture and Benefits](#)
- [Quality Management & Environmental Health and Safety Systems](#)
- [Supply Chain](#)
- [UniversalPHOLED® Materials](#)
 - [From Design to Manufacturing](#)
 - [UniversalPHOLED Product Packaging](#)

Policies and Statements

- [Climate Change Policy](#)
- [Conflict Minerals Policy](#)
- [Fair Labor Practices Policy](#)
- [Freedom of Association Policy](#)
- [Human Rights Policy](#)
- [Political Involvement Policy](#)
- [Global Supplier Code of Conduct](#)
- [Code of Ethics & Business Conduct](#)

About Our Report

Safe Harbor Statement

All statements in this report that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this report, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's Annual Report on Form 10-K for the year ended December 31, 2024. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this report.

Boundary and Scope

Unless noted, this report covers our 2024 fiscal year (ending December 31, 2024). Financial data is reported in U.S. dollars. The information and data in this report includes UDC Ewing, NJ HQ campus and facilities for UDC Hong Kong, UDC Korea, Adesis, Inc., and OVJP Corporation, unless otherwise stated. The policies and programs described in this report were in effect at the time this report was prepared, unless otherwise stated, and Universal Display Corporation disclaims any obligation to update this report to reflect future changes that may be made to such policies or programs. Additional information about our operations and financial statements is available in our [2024 10-K](#).