



# WEST WELDING OY

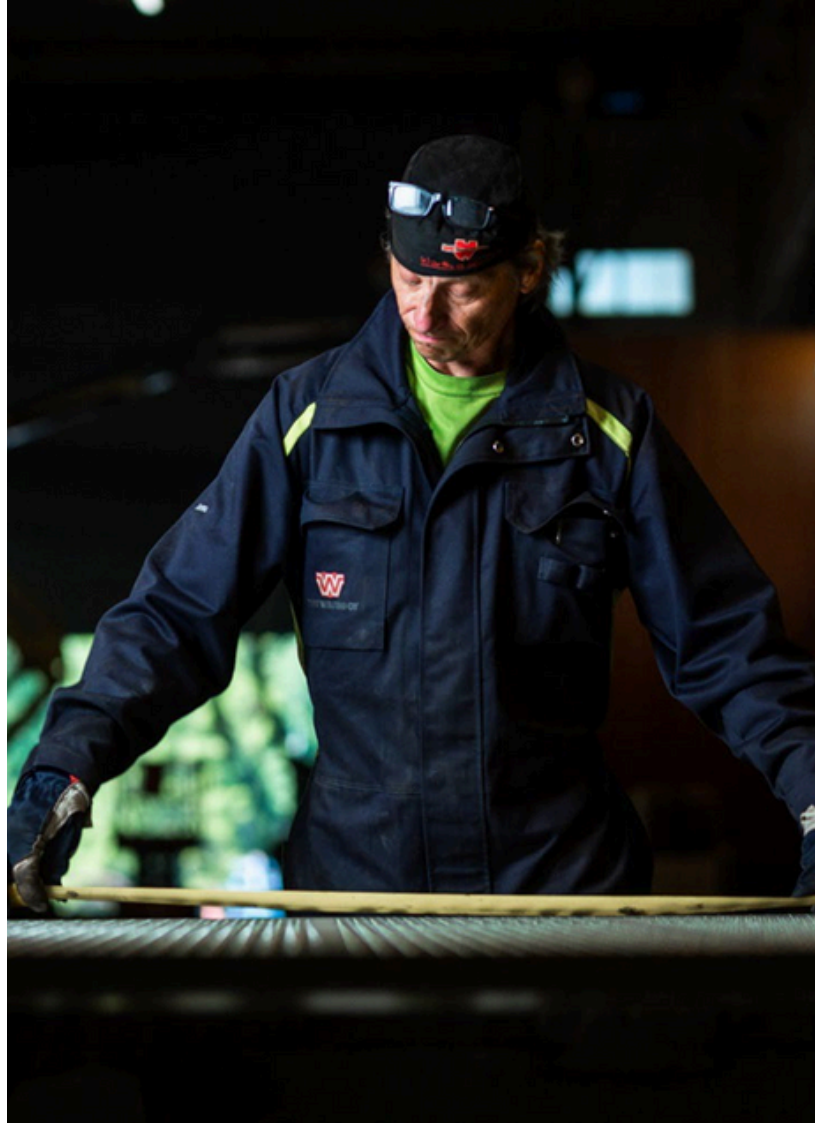
SUSTAINABILITY REPORT 2024

ACCORDING TO VSME STANDARD  
BASIC MODULE

# COMPANY

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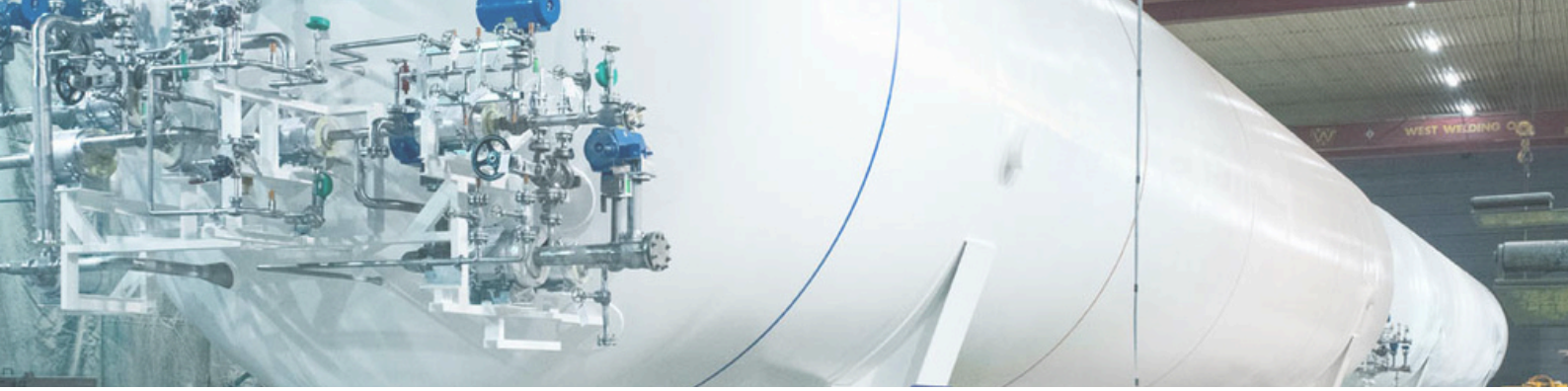
**WEST WELDING IS  
KNOWN FOR ITS QUALITY  
AND RELIABLE DELIVERY**



West Welding is an expert in demanding industrial solutions. We design, manufacture and install custom pressure equipment including pressure vessels, process equipment and tanks required for large industrial processes. We specialise in heavy pressure equipment and steel structures with high quality standards. Our satisfied customers include companies in the process and energy industries.

West Welding has secured its position among Finland's top experts in large-scale industry. Founded in 1983 in Teuva, West Welding supplies industrial pressure and process equipment. We have delivered to satisfied customers in more than 20 countries on five continents.

We offer our customers extensive services including design, manufacturing, transport and installation of new equipment together with life cycle services such as repair and modifications of existing pressure equipment.



# BASIC INFORMATION

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Report according to EU VSME  
standard basic module.

LEGAL FORM:	LIMITED COMPANY
SECTOR CODE (NACE)	2529 MANUFACTURE OF OTHER TANKS, RESERVOIRS AND CONTAINERS OF METAL
INDIVIDUAL BASIS	YES
REPORTING PERIOD	01.01.2024. - 30.12.2024
COUNTRY OF REGISTRATION	FINLAND

KEY FIGURES:	2024	2023
TURNOVER (M€)	3,3	6,0
BALANCE SHEET (M€)	2,2	3,1
EMPLOYEES	26	26

SITES:	COUNTRY	
PRODUCTION FACILITY	FINLAND	TEOLLISUUSTIE 2 64700 TEUVA
SIDE OFFICE	FINLAND	AHERTAJANKUJA 6 60100 SEINÄJOKI

ENVIRONMENT CERTIFICATE: GRANTED

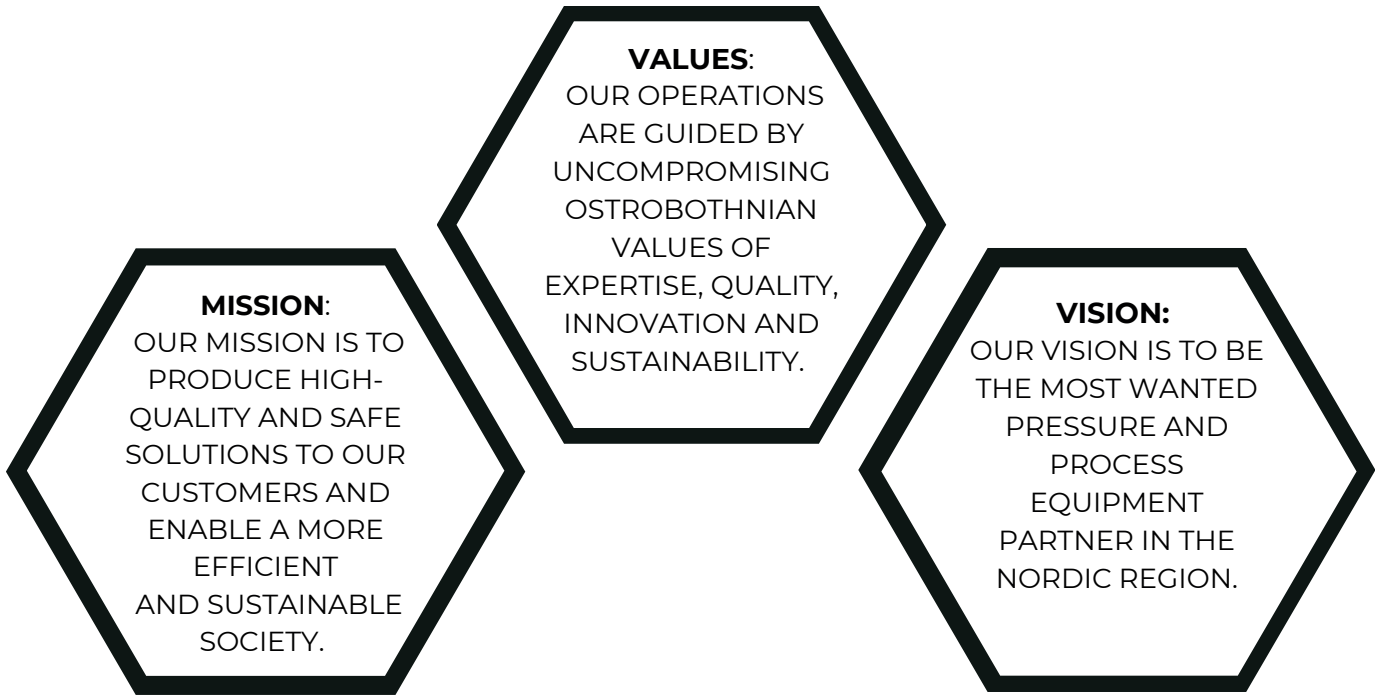
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ISO 14001:2015 22.09.2023 KIWA SERTIFIOINTI OY

An international standard for environmental management designed to help organisations improve their environmental performance and reduce their environmental impact.

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# CORE VALUES



West Welding delivers products related to its core expertise to its customers, enabling them to gain value for their operations in the form of flawless products, excellent service, and competitive prices.

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"AT WEST WELDING, WE WANT TO BE PART OF FINDING INNOVATIVE SOLUTIONS FOR OUR CLIENTS. WE WANT TO ACHIEVE THAT BY BEING ENVIRONMENTALLY, SOCIALLY, AND FINANCIALLY RESPONSIBLE " - **JANNE HALONEN, CEO**

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# ENVIRONMENT

## POLICIES

West Welding has ISO 14001 environmental certification, which supports sustainable development and is the basis of our sustainable approach. In accordance with ISO 14001, we have a documented environmental policy in which we are committed to preventing and reducing the adverse environmental impacts of our operations. The environmental policy is internally documented and available to staff. These practices reduce negative environmental and social impacts.

## PRACTICES

Significant environmental aspects include emissions to air and soil from operations, noise and potential emergencies. These are assessed through environmental impact and risk assessments and management reviews. The company monitors, for example, the amount of material waste, electricity consumption, heating energy and fuel consumption on an annual basis.

## OBJECTIVES FOR THE FUTURE

We are continuously seeking ways to improve our environmental performance. In 2025, we will transition fully to carbon-free electricity. Staff involved in sustainability tasks will participate in relevant training. The goal is to explore opportunities to develop voluntary emissions reporting as part of the company's sustainability work.

YEAR	2024		2023	
	Renewable	Non-renewable	Renewable	Non-renewable
Energy (MWh)	22,1	391,9	23,5	417,4
Fuels (MWh)		63,44		109,45
In total (MWh)	22,1	455,34	23,5	526,85

THE ORIGIN OF ELECTRICITY FOLLOWS THE NATIONAL RESIDUAL ENERGY MIX. AS DATA FOR 2024 IS NOT YET AVAILABLE, THE 2023 MIX IS USED.

# ENVIRONMENTAL IMPACT

<b>Water</b>	<b>2024</b>
Water withdrawal	278 m3

THE MAJORITY OF THE WATER USED (262 M<sup>3</sup>) IS PRESSURE TEST WATER, WHICH IS ESSENTIAL FOR ENSURING THE QUALITY OF PRESSURE EQUIPMENT. THE USED WATER IS DISCHARGED TO A WASTEWATER TREATMENT FACILITY.

<b>Waste (tons)</b>	<b>2024</b>
Non-hazardous	36,6
Hazardous	0
Total	36,6

<b>Material flow</b>	<b>2024</b>
Steel	139 t
tCO <sub>2</sub> e	385,60

IN MANUFACTURING INDUSTRY, MATERIALS ARE A SIGNIFICANT SOURCE OF CARBON DIOXIDE EMISSIONS.

# SCOPE 1 & 2 EMISSIONS

Greenhouse gas emissions calculated in accordance with the GHG Protocol

Scope	2024 tCO <sub>2</sub> eq
Scope 1	16,0
Scope 2	102,61
Scope 1 & 2	118,61

EMISSION INTENSITY (TONS CO<sub>2</sub>E/ M€ TURNOVER)

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SCOPE 1 & 2:

36,4

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# SOCIAL

**Management:** Management system in accordance with ISO 9001 standard, which is audited annually by Kiwa Inspecta.

**Occupational healthcare:** Occupational healthcare includes statutory and periodic examinations. Occupational healthcare includes also some specialized medical services.

**Orientation and Training:** The employer ensures comprehensive orientation according to procedural guidelines and ensures that employees have safe and necessary work equipment. Staff training is conducted according to the needs of the company and the individual.

**Benefits:** The well-being of our staff is comprehensively taken into account through various benefits. As an employment benefit, we offer a sports and culture benefit, enabling employees to participate in various events such as festivals or utilize the benefit for activities like cinema tickets, gym memberships, and even massages. These benefits not only enhance the well-being of our staff during their leisure time but also positively impact their well-being at work. We also provide an opportunity to participate to recreational events, that we organize every year.

**Safety:** West Welding provides a safe working environment for its employees. Occupational and environmental hazards are assessed through risk assesment, and actions are taken to lower the risk when necessary. Lost time injuries are recorded and assessed annually.

**Local employment opportunities:** The company's workshop is located in Finland, providing employment opportunities locally. We collaborate with local vocational schools and universities. For example, employees have been hired through apprenticeship programs.

**Supporting local activities:** West Welding sponsors local sport teams and other assosiations in Southern Ostrobothnia region.

Year	2023	2024
Full-time Employees	26	26
Women	7,7 %	7,7 %
Year	2023	2024
Lost time injury frequency	4,71	10,02
Number of accidents resulting in days of absence	1	2

THE LOST TIME INJURY FREQUENCY DESCRIBES THE NUMBER OF WORKPLACE ACCIDENTS IN RELATION TO HOURS WORKED. IT IS CALCULATED ACCORDING TO THE VSME STANDARD PER 200,000 HOURS WORKED.

# FINANCIAL

The company's operations are financially profitable, and it maintains solvency and stability. Salaries are paid on agreed-upon dates, and they adhere to the collective agreements of the technology industry and the industrial union. West Welding Oy has been among the largest corporate income tax payers in the municipality of Teuva for several years.

West Welding holds Dun and Banstreet certificates of the highest creditworthiness and lowest credit risk. The AAA certificate implies above-average financial indicators, a positive background and payment behaviour, as well as sufficient operational volume. West Welding additionally holds the Key Flag symbol, which demonstrates that the product has been manufactured or the service has been produced in Finland.



# GOVERNANCE

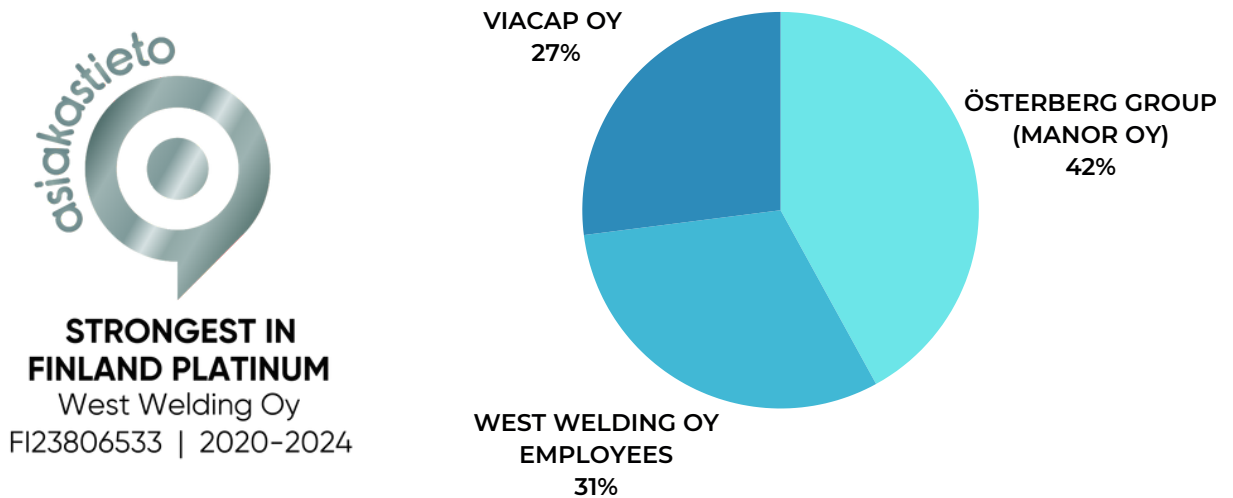
The ownership of West Welding Oy is divided between three parties: Österberg Group through their company Manor Oy (42%), West Welding's operative management and employees (31%) and Viacap Oy (27%).

West Welding's operations are governed by both Finnish national laws and international regulations and standards. The company comply with the requirements set forth in these laws, regulations, related standards and client's requirements. Workplace and environmental protection laws impose obligations on the company regarding the safety of its employees and environmental conservation efforts. Any kind of corruption or bribing is strictly against our code of conduct.

All employees receive at least the salary specified in the applicable collective labor agreement. 100% of employees are covered by a collective labor agreement relevant to their job duties.

The company's ethical and moral values are reflected in its Code of Conduct, which is followed in all actions. The Code of Conduct sets clear guidelines and expectations for the ethicality, fairness, and social responsibility of business operations. West Welding also requires its audited subcontractors and suppliers to adhere to same principles, ensuring an ethical supply chain at all stages.

Over the years, West Welding has earned Asiakastieto certificates. The strongest in Finland platinum certificate is a recognition for a good governance and a sign for well-managed company. Only about 3 % of Finnish companies have the platinum certificate.



## THE BASIS FOR REPORTING

The report has been prepared in accordance with the EU VSME standard, basic module. The VSME standard is intended for unlisted small and medium-sized enterprises (SMEs).

In addition to the standard, the report includes company-specific sustainability issues and other relevant information not covered by the standard.

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#### B4 Air, Water, and Soil Pollution

The company is not required to report emissions because it falls under the category of small enterprises exempt from such regulations. The operations do not require an environmental permit.

#### B5 Biodiversity

The operations have no significant impact on biodiversity, and the company does not have facilities located in environmentally sensitive areas. Therefore, reporting is not necessary.

#### B11 Corruption and Bribery

The company has not received any convictions or fines related to corruption or bribery.