

7Wise

IMPACT



AT WISE

Climate and Social Impact Report 2026

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FOREWORD

Wise was founded to make international money transfers affordable, fair and simple. Our vision, money without borders, is a commitment to changing people's lives, one transaction at a time.

Each year, hidden fees drain billions of dollars from everyday people sending money abroad. These remittances take many forms, like sending money to loved ones in another country. It's essential that responsible financial providers understand the broader challenges these customers face, including humanitarian crises, financial exclusion and the growing impact of climate change on vulnerable communities.

Our Impact Pillars—Transparency, Convenience and Make a Change—are foundational to how we think about these international challenges. As we grow, our capacity to address them grows too. We're proud to report that Wise's ability to drive impact grew in the last year and we directed it to where it matters most.

01

We increased our Environmental, Social and Governance (ESG) budget from 0.1% to 0.16% of net revenue year-over-year growth, which translated into a total budget of \$3.3 million. This budget was split 50/50 supporting a range of initiatives, including climate-related investments and humanitarian partnerships.

02

We deepened our investment in climate resilience, increasing our commitment from \$675,000 in FY2025 to \$1.3 million in FY2026 to support a portfolio of nature-based and hybrid carbon-removal initiatives with our partner [Opna](#), a platform for scaling critical planetary infrastructure, across India, the Philippines, Brazil and Mexico. Each project was chosen for its co-benefits alongside carbon removal, with employment, inclusivity, agricultural resilience and biodiversity conservation built into the selection process.

03

We doubled our commitment to the [International Rescue Committee](#), bringing our contribution to \$1.3 million in FY2026, supporting its Crisis Response Fund that helped deliver lifesaving assistance to some of the least visible and most vulnerable people in the world.

04

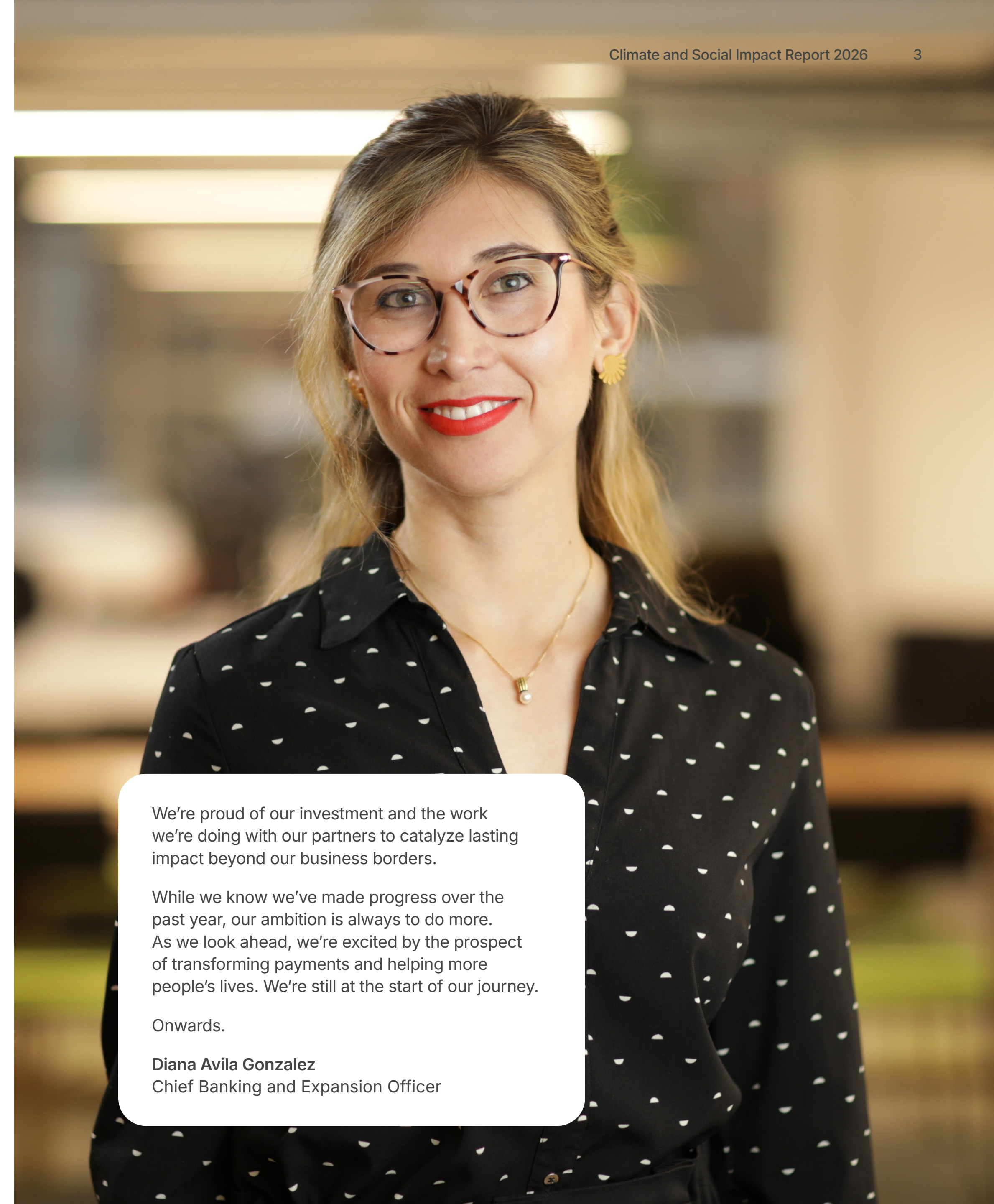
Sustainability is embedded into who we are at Wise. It's incorporated into everything from planning for our global events and informing our real estate selection.

We're proud of our investment and the work we're doing with our partners to catalyze lasting impact beyond our business borders.

While we know we've made progress over the past year, our ambition is always to do more. As we look ahead, we're excited by the prospect of transforming payments and helping more people's lives. We're still at the start of our journey.

Onwards.

Diana Avila Gonzalez
Chief Banking and Expansion Officer



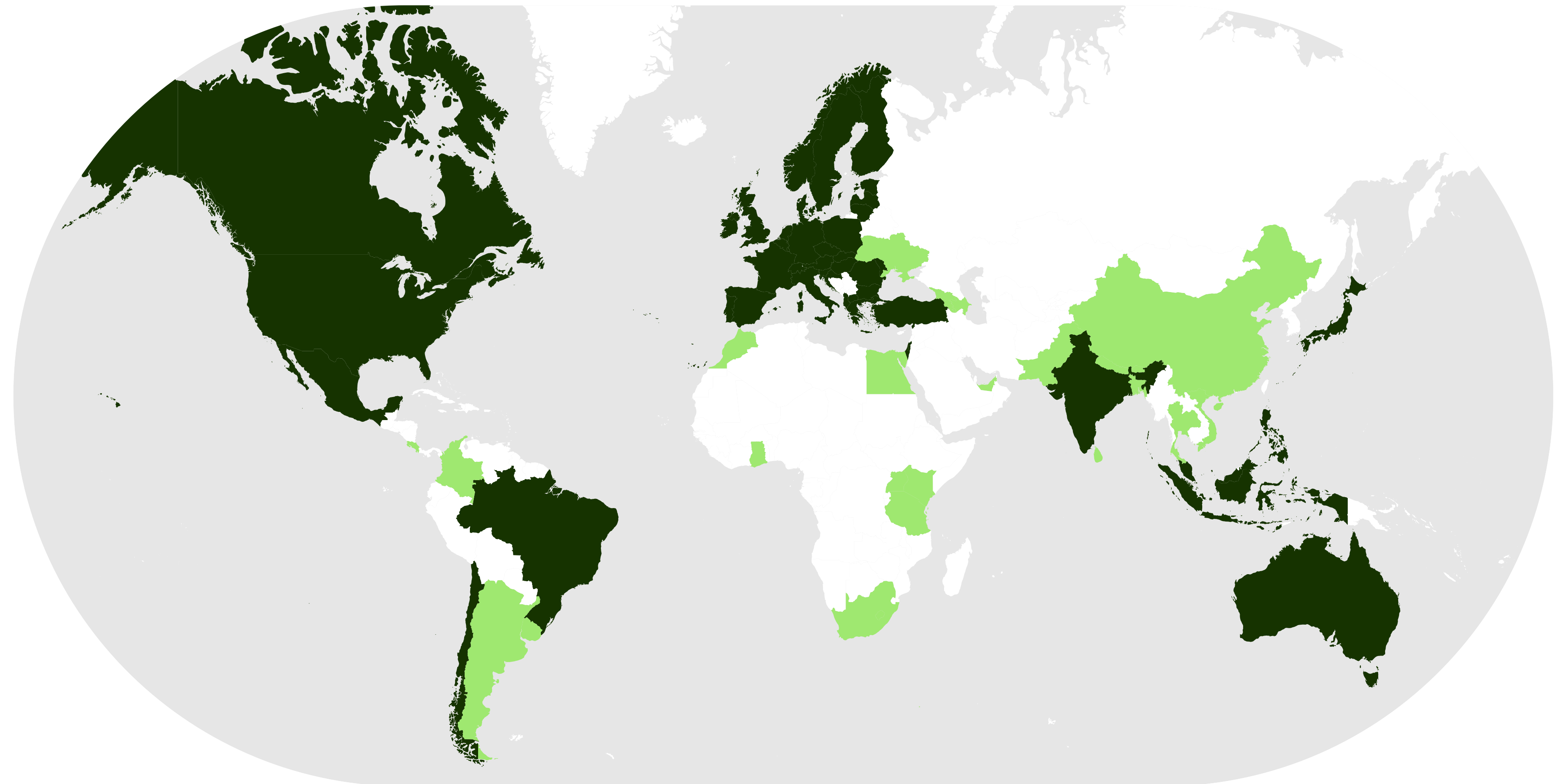
MAPPING IMPACT





MAPPING IMPACT

Wise is building the best way for people and businesses to move and manage money across borders: fast, low-cost, transparent and convenient. From day one, our focus has been on making living, traveling, and operating internationally more accessible and seamless for our customers — a need that is only becoming more essential in our interconnected world.

Our vision of money without borders is also an inherently inclusive one. As we bring Wise to more markets, we make it easier for customers who have historically faced high costs, slow transfers or limited access to international financial services to send, receive, hold and spend money with confidence. In doing so, Wise helps reduce the barriers that can keep people and businesses from living, working, trading and growing across borders, bringing us closer to a world where international money works for everyone.



-  **Two way**
We send money to and from
-  **One way**
We send money to



CARBONEERS

Assam, Odisha
Biochar

Key elements

This project converts agricultural waste into stable soil carbon, preventing the open burning of crop residues across tens of thousands of hectares. The project has trained over 2,600 farmer groups, with more than half the workforce being women, over 1,600 of whom hold leadership roles.

FCF

Gujarat
Afforestation, Reforestation
and revegetation (ARR)

Key elements

The Agroforestry Plantations in India Project is a grouped project carried out by Shivbhadra Agro Private Limited in Gujarat. The project partners with local farmers to restore degraded land through afforestation and agroforestry, which aims to create climate benefits and new income from fruit and carbon finance.



ALCOM

Biochar

Key elements

Alcom converts biomass and agricultural waste into clean fuels, clean energy and high-quality carbon credits. It has established the world's first public-private partnership between a local government and a carbon-removal company, enabling revenue-sharing from the sale of biochar carbon credits.



NETZERO

Biochar



Key elements

The facility in Minas Gerais transforms coffee husks and other agricultural residues into long-lived soil carbon. Farmers applying the biochar have seen average yield increases of around 56% alongside reductions in water and fertilizer use.



CULTIVO

Improved Forest Management

Key elements

The Villa Madero project, in Michoacán, Mexico, is regenerating 2,679 hectares of degraded forest into a healthy ecosystem and essential climate infrastructure. Through an Assisted Natural Regeneration (ANR) strategy, the project is restoring forest density, enhancing soil carbon sequestration, and stabilizing local water cycles to transform this vulnerable landscape into a high-performing, resilient asset.

The project utilizes a community-led revenue-sharing model where 80% of proceeds are reinvested directly into local conservation and social infrastructure, ensuring the economic potential of the land is inextricably linked to the prosperity of its guardians.

ECOFORREST CO2

Improved Forest Management

Key elements

This community-led forest management project protects and manages biodiverse forest landscapes. The proceeds of the carbon credits generated are reinvested directly into the local community. Funding offers fire prevention, reforestation and improved housing.

APPROACH



APPROACH

There's a connection between Wise's vision of money without borders and our impact. We're strengthening our global infrastructure, connecting with local payment systems around the world and expanding our operations to achieve our vision. Our business growth, in turn, drives our impact: as we reach new customers in new markets, we improve their lives by making transactions easier. We also think beyond our customers' financial needs.

Our Impact Pillars are the expression of how this works in practice. These pillars are foundational to what impact means at Wise.

Pillar 1

TRANSPARENCY IS A GUIDING PRINCIPLE FOR ALL OUR WORK

Unlike other providers, we don't hide fees in inflated exchange rates. We offer affordable and transparent pricing that lets people and businesses see exactly what they're paying. Transparency extends beyond Wise products—to our climate and social impact projects—to help demonstrate accurately our progress and ambitions.



Pillar 2

CONVENIENCE IS MISSION-CRITICAL

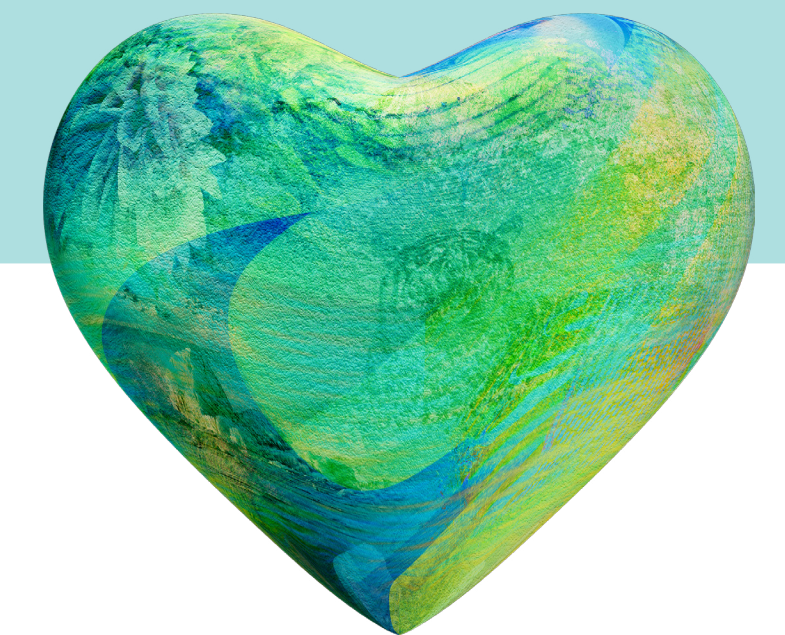
We're building infrastructure that helps ensure our customers move money with ease and speed. This accessibility translates into benefits for low-income families in emerging markets and growth for social enterprises.



Pillar 3

MAKING A CHANGE EMBOLDENS US

We're making a positive, long-lasting change in the world. Sustainability is not only embedded in where and how we work, but extends to the global efforts we support through a humanitarian perspective for those most in need, as well as through our climate investments.



Pillar 1

TRANSPARENCY

Transparency is core to our mission and a guiding principle for everything that we do at Wise. This is evident in our advocacy efforts, which range from a global call to eliminate hidden fees in exchange rates to pushing for greater climate transparency from our vendors. We strive to embed transparency across all our actions.

We want people and businesses to be able to compare fees so they can make an informed decision and choose the most affordable option for sending money. Today, legacy industry practices often obscure the total cost of a transfer by advertising low or no upfront fees while incorporating unspoken markups into the exchange rate. We are committed to setting a higher standard for the industry, and we have championed price transparency from day one to ensure consumers always get a fair deal.

We strive to apply transparency more broadly, disclosing our climate investments and holding ourselves accountable on our carbon commitments.



Financial Ecosystem

A financial ecosystem built on opaque pricing and hidden cross-border payment fees means customers everywhere lose out. We believe that whoever builds the highest-quality infrastructure—one that's focused on ease, speed and transparency—will move the world's money. We're leading the charge in building a proprietary technology platform which we think is our competitive edge. Still, the larger financial ecosystem must adopt transparent practices so people can compare fees and make an informed choice. We're confident that as more financial providers and regulators adopt transparent pricing as the standard, we can retain our competitive edge, continue to expand, and bring this benefit to our customers.

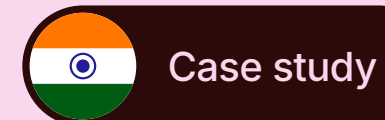
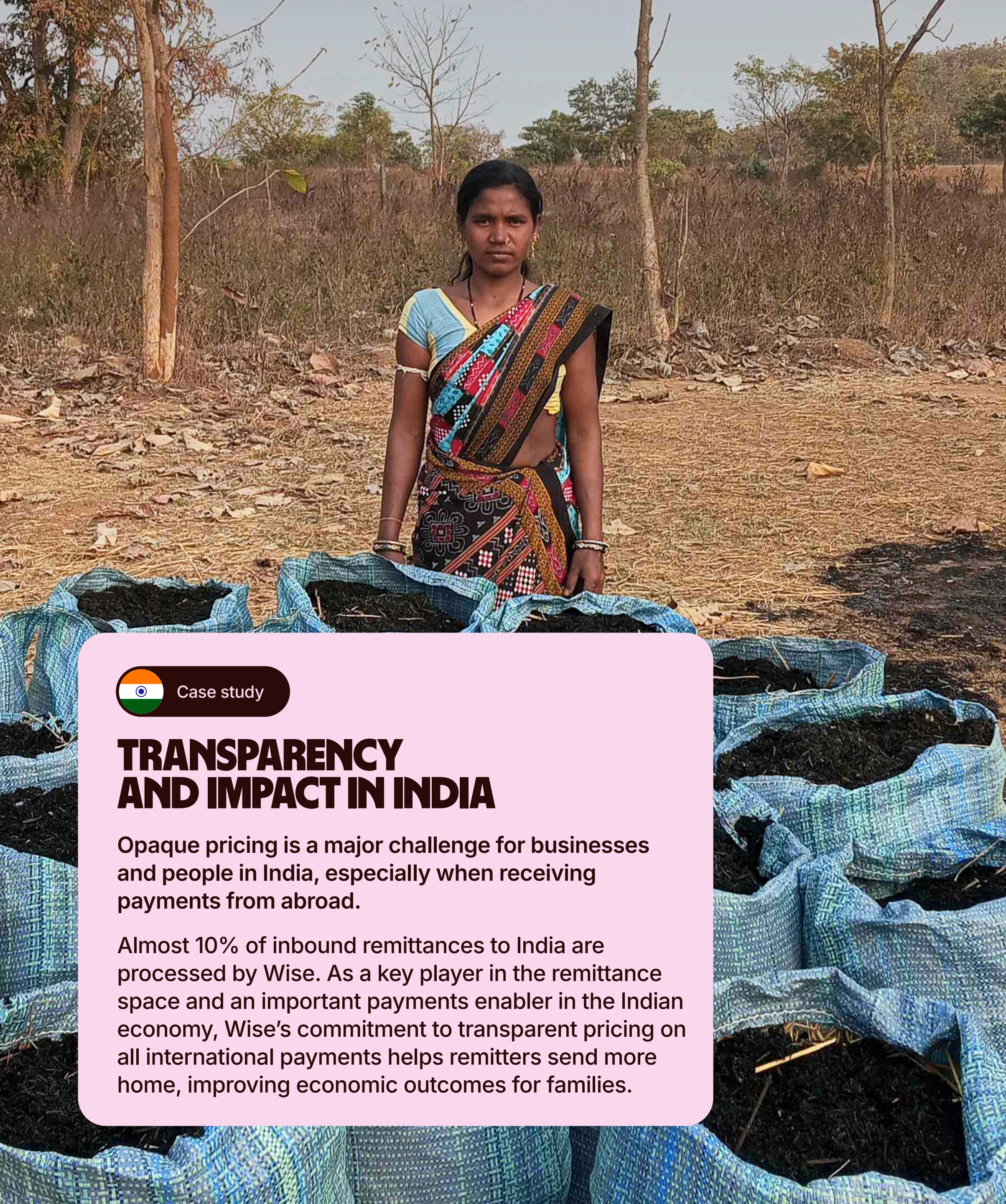
We publish annual research that holds G20 governments to account on payment reform commitments. Our work tracks direct access to payment systems and price transparency across G20 nations. We measure against the goals of the [G20 Roadmap](#) for Enhancing Cross-Border Payments.

We're continuing to drive the transparency agenda forward, although progress remains slow and uneven. Our latest report finds that while certain milestones, such as the UK introducing specific FX transparency rules as part of the FCA's Consumer Duty, have been achieved, perceptions of transparency do not stack up with the reality faced by customers. There's still widespread padding of foreign exchange rates which is frequently hidden. This means that customers cannot make informed decisions, which in turn affects the dynamics necessary for market change. Our next edition of the G20 Cross-Border Payments Scorecard will be published later this year, and we'll continue to advocate for faster progress.



"The payment problem that I would like to see solved is transparency of pricing of cross-border payments for retail users. I think it's one of the greatest issues that gets in the way of genuine financial inclusion, of more money being left in the pocket of either the sender, or the receiver, and not the intermediary."

Edward Bowles
Head of Government Relations and ESG
Wise



TRANSPARENCY AND IMPACT IN INDIA

Opaque pricing is a major challenge for businesses and people in India, especially when receiving payments from abroad.

Almost 10% of inbound remittances to India are processed by Wise. As a key player in the remittance space and an important payments enabler in the Indian economy, Wise's commitment to transparent pricing on all international payments helps remitters send more home, improving economic outcomes for families.

Our commitment to the Indian market is concrete: we're growing our presence to reach more customers. We've built a new hub in Hyderabad, supported by core functions on the ground. There's a huge opportunity here and we're excited to keep building our local footprint.

As part of our responsible investment strategy in India, we are as committed to protecting the local environment as we are to growing it. India is among the most climate-vulnerable countries in the world, and we invest with Opna in Indian carbon-removal projects that combine transparent environmental benefit with community impact and ecosystem resilience. Throughout this year and last, we have invested \$729,000 in Indian climate projects, with investments expected to increase. In FY2025, India represented 45% of Wise's total climate spend; in FY2026 this is expected to rise above half. We see business growth and climate impact as integrated—winning over new customers and supporting their communities to build climate resilience.

Our investment portfolio in India includes projects across biochar production, agroforestry, and agricultural resilience. These projects cover a diverse range of climate technologies and work with different communities. Through these efforts, our work helps to empower communities economically and socially, fostering resilience and sustainable development.

"What we really appreciate about Wise is that they don't just buy tonnes. They care about what happens behind the credit. They chose to work with us because our biochar projects in India do more than remove carbon. They support farming communities, improve soil health, and create real livelihoods. That mindset is still pretty rare among buyers and it makes a genuine difference on the ground."

Maarten de Lange
Director, Carboneers



Our support for Carboneers helps to develop biochar projects in the states of Odisha and Assam. The work engages 7,500 farming communities in transforming agricultural residues into high-quality biochar. These projects are a win-win: the biochar improves soil fertility and water retention while permanently sequestering carbon to mitigate climate change. Over the years the Carboneers program has trained over 2,600 farmer groups and created jobs within biochar production, where over half are held by women, many in leadership roles—in line with our dedication to community-driven progress.

We're proud of the diversity and reach of projects in India, which help build capacity for the long run. Our work with FCF, afforestation, reforestation and revegetation project, empowers local farmers, partnering with them to restore degraded land in Gujarat. This nature-based climate project not only impacts the lives of the community, providing new income from fruit and carbon revenue, but also helps build strong biodiversity and climate resilience.

As a technology leader, we want to support innovation in the climate space, including in carbon removal. In 2025, we headlined the annual Alt-Future Carbon Removal Summit in Bangalore, highlighting our commitment to investing in India's burgeoning carbon removal ecosystem. We believe that India has an immense role to play in scaling global carbon removal and are proud to be part of it.

"Wise's presence at our annual Carbon Removal Summit in India added much needed context for Indian project developers, investors, scientists and financiers, on the global state of play: why do companies purchase offsets, how do they judge quality, what does a high quality project look like? It was reassuring to hear about the work that Wise is doing, their commitment to sustainability, and their plans for investing in community-benefit led projects across South and South East Asia."

Sparsh Agarwal
Co-Founder of Alt-Carbon and Alt-Future Carbon Removal Summit

Climate Strategy

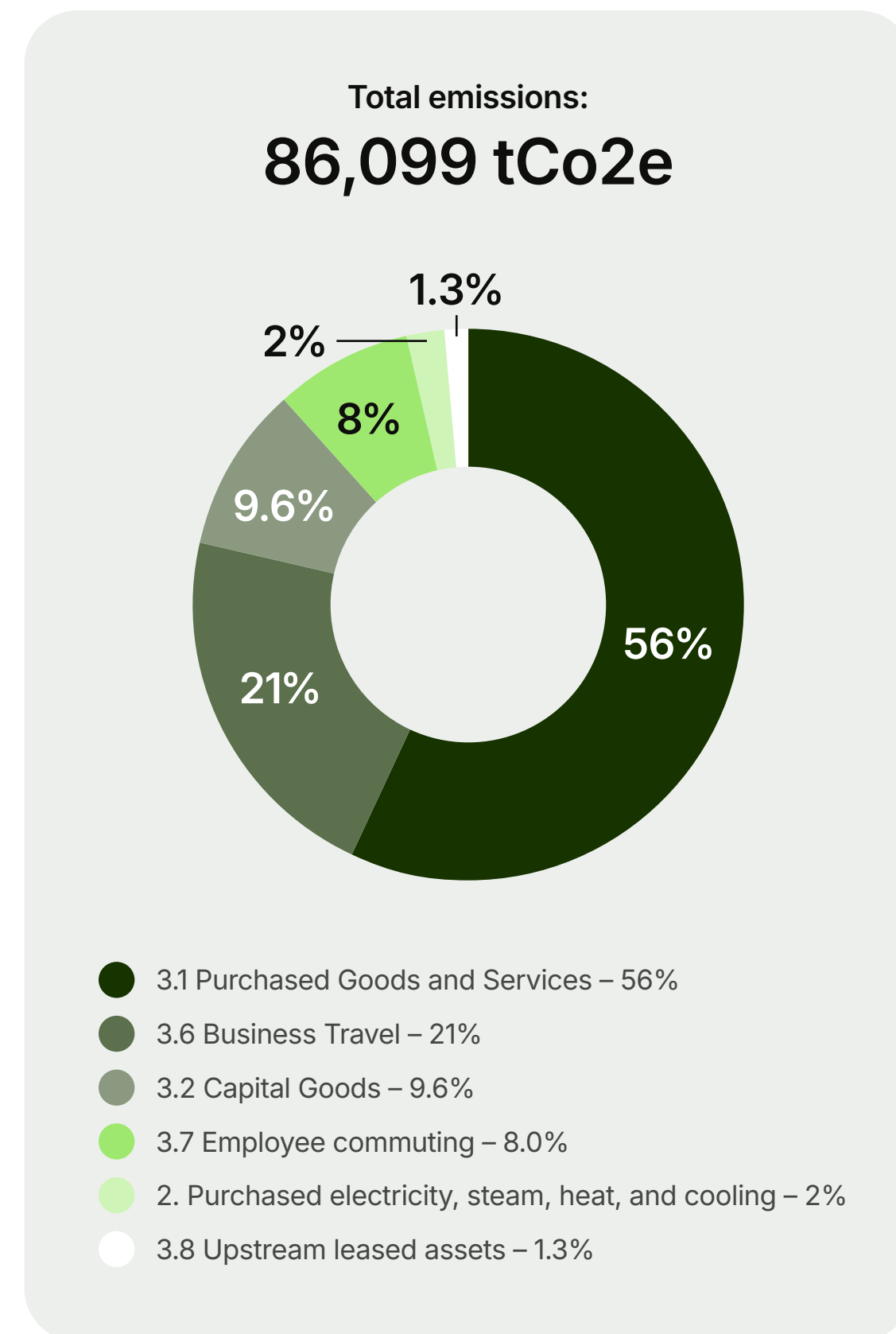
Wise’s commitment to transparency extends to how we disclose and think about our carbon footprint. As a digital business, the majority of our carbon footprint is generated by third-party vendors rather than our own facilities.

For FY2026, our absolute emissions decreased by 23% from FY2025, due to a one-off non-recurring capital expenditure cost. On a revenue intensity basis, we saw a 38% reduction per unit of revenue and a 33% reduction per headcount. This progress was primarily driven by declines in Scope 3 absolute emissions: Capital Goods (Category 3.2) dropped by 82%, and Business Travel (Category 3.6) fell by 5.9%. Conversely, Purchased Goods and Services (Category 3.1) increased and now accounts for 56% of our total carbon footprint. Overall, Scope 3 is still a vast majority of our emissions, representing 98% of our total emissions, with Scope 2 representing 2% and Scope 1 0.2%. In FY2026, we paused our purchase of EACs, as we shift towards higher-impact procurement via our carbon removal programme.

As in FY2025, in FY2026 we found that most of our vendors do not have supplier-specific emissions factors. This suggests that they are not tracking or transparently offsetting and reporting their immediate carbon impact. This lack of transparency from vendors impacts our own carbon footprint, making it challenging to create a meaningful transition plan without a robust understanding of how our vendors are tackling climate change. It also limits the granularity of our Scope 3 accounting and our ability to develop fully data-driven transition plans.

Our objective is to lead by example. We believe effective decarbonization requires a level of transparency that is not yet standard across the industry. To demonstrate this transparency, we have reported to the [Carbon Disclosure Project \(CDP\)](#), thereby making our data widely available.

We’re taking an innovative approach to offsetting on behalf of suppliers who are not yet measuring and fully disclosing their own emissions. To do this, Wise is taking a long-term and structured approach to carbon removal. For FY2026, we’ve committed over \$1.3 million to purchasing carbon-removal credits, working with Opna, a platform for scaling critical planetary infrastructure, to build a catalytic carbon portfolio. Our strategy is deliberately designed to evolve year on year, linking carbon-purchasing decisions to the carbon emissions emitted by vendors with no emissions factor.



As we offset emissions, we’re directing investment to regions where climate and financial vulnerability intersect. Wise’s project selection prioritizes Latin America, South Asia, and Southeast Asia. These markets are central to our business ambitions and among the regions most exposed to climate risk. These are the groups most affected by climate change and least served by the financial system. In this way, our climate investments complement Wise’s wider vision of money without borders by supporting both their local environments and global lives.

Wise is also supporting early-stage carbon-removal companies to create a future pipeline of demand. [Frontier](#) is an advance market commitment, founded by Stripe, Alphabet, Shopify, Meta and McKinsey. It aims to purchase over \$1 billion of permanent carbon removals by 2030. Through our partnership with Frontier, we’ve contracted carbon removal from 18 projects globally, including 7 new offtakes that took place in 2025, spanning technologies like enhanced rock weathering, ocean alkalinity enhancement, and

biomass carbon removal. Frontier guarantees future demand for emerging technologies, giving early-stage companies the commercial certainty they need to develop and scale.

We support transparent and consistent climate policy so the private sector has the right signals to support decarbonization goals. We provide counsel and climate leadership to domestic and intergovernmental forums including COP30—the 30th session of the United Nations Climate Change Conference. Carbon disclosure is at the forefront of what we push for with governments because it’s a critical barrier to meaningful climate action. As more vendors choose transparency in their climate impact reporting, the potential for greater economy wide decarbonization will increase.

We also encourage policy makers to be pragmatic and realistic about the pace and expectations made of companies, not least in respect of Scope 3 emissions, transition plans and unduly burdensome governance reporting.



Pillar 2

CONVENIENCE

Moving money locally and internationally should be as convenient as sending an email. Making payments simple and fast not only creates a better experience for our customers but it also supports resilience for low-income families, growth for social enterprises, as well as small and midsize enterprises, plus financial inclusion for some of the world's most remote communities.



Community Resilience

Impact at Wise means ensuring that our business meets our customers where they are, developing a product which overcomes local challenges and makes their lives easier. Similarly, our climate investments are tailored to deliver social co-benefits. For example, our work with Opna focuses on directing climate finance to high-impact nature and carbon-removal projects in emerging markets. We have invested \$2 million in these efforts, which also support local employment, gender equity, biodiversity conservation, and agricultural financial support.

Our global infrastructure is also supporting Opna to deliver funds to projects in remote areas. To support their work, Opna needs to move money in multiple currencies to a number of different markets. Traditional banking methods, which are often slow, expensive and inconvenient, often can't meet these operational requirements. Wise has become core to Opna's financial operations, allowing it to manage multi-currency spend across Brazil, the Philippines, Mexico and India. Our competitive fees and multi-currency capabilities are critical to ensuring the feasibility of certain projects.

Because carbon-removal efforts require long-term commitment, our funding scales to our growth. Wise is the only company working with Opna to structure climate investment alongside our net revenue year-over-year growth. This model demonstrates how our dedication to supporting communities operates in tandem with our drive to build products that better serve our customers around the world.



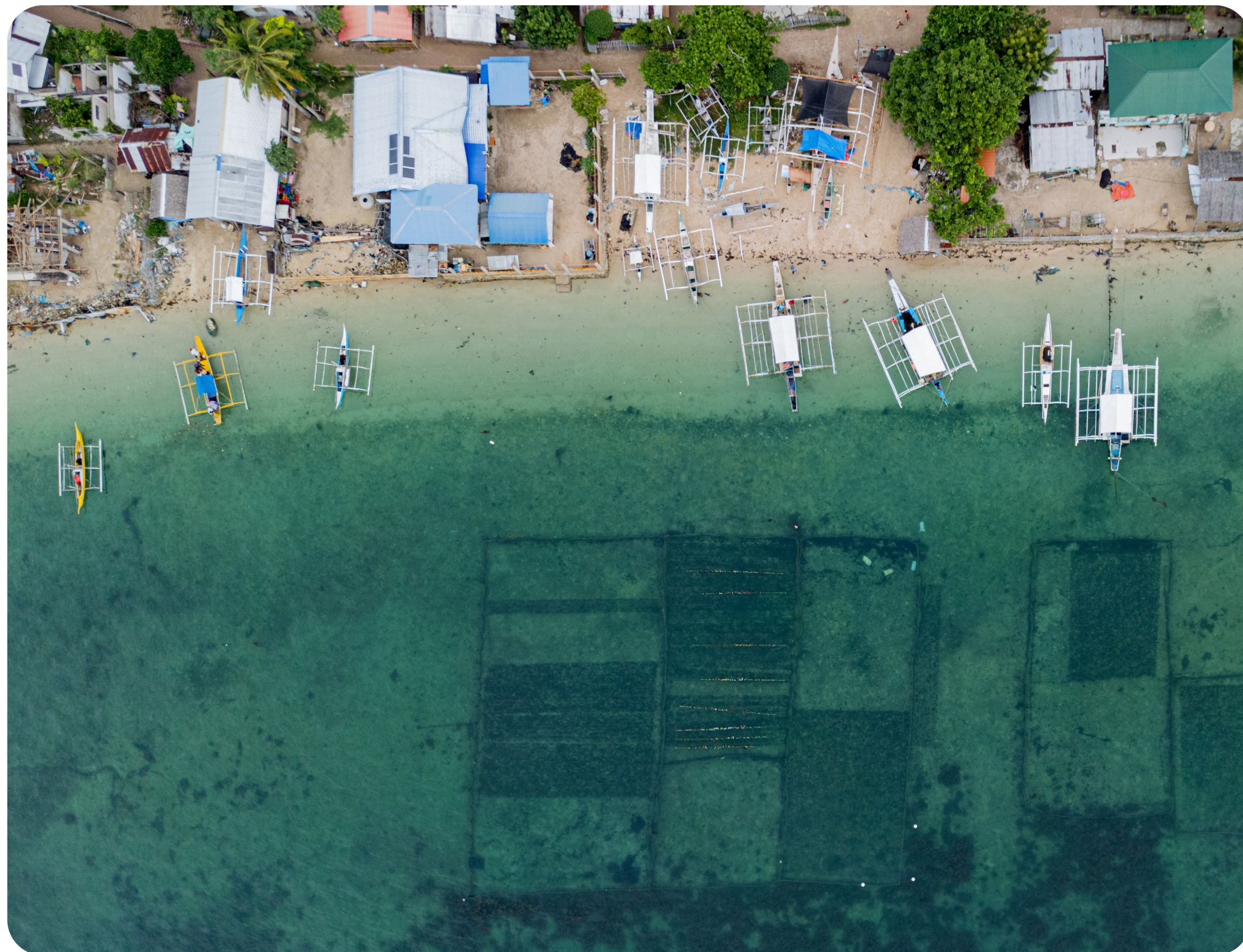
"Climate action means more when it is connected to where you actually operate and who you serve. Wise has built their program around exactly that, aligning carbon removal investment to their geographic presence and keeping community outcomes front and center."

Shilpika Gautam
CEO, Opna

Financial Inclusion

Faster, cheaper transactions improve financial inclusion by reducing the anxiety of waiting for a transfer, as well as the financial burden of hidden costs which can easily add up over time. We attract new customers when we enter new markets because we're usually a competitive choice and offer a seamless registration experience that does not require in-branch visits. Our presence opens up opportunities for people, as convenience and lower fees translate into empowerment for those remitting funds.

Wise is leading global efforts to reduce payment costs and increase accessibility. Hidden fees keep remittance costs **artificially high** and cost global remitters billions of dollars every year. Global average remittance costs remain more than double (6.36%) the UN Sustainable Development Goal (SDG) 10.c target of 3% by 2030, and three-quarters of G20 sending countries are not on track to meet that target. This is the system we are working to change.



Case study

FINANCIAL INCLUSION IN THE PHILIPPINES

Wise is responsible for over 10% of incoming remittances in the Philippines. As a responsible financial player, we're working with partners to support people and businesses that are structurally excluded from the financial system. Our work with Coast 4C, an organization based in the Philippines that works to increase financial inclusion for vulnerable coastal communities. Communities in the fisheries sector are often disenfranchised from formal financial services due to geography, cash dependency, and the lack of digital infrastructure.

Our commitment to the Coast 4C's program in Bohol, supporting the rollout of a micro-finance program focused on seaweed farmers, directly addresses this. The majority of the supported farmers are women living close to the poverty line, operating almost entirely in cash and without formal bank accounts or access to insurance.

Wise advocates for price transparency in the Philippines to protect the most vulnerable. Wise recognizes and supports the world-leading work of the Bangko Sentral ng Pilipinas (BSP) in their efforts to ban hidden FX margins and make costs easier for consumers to understand. The BSP requires providers to clearly show FX retail rates against their daily central bank rates. This is intended to give consumers a clearer understanding of the costs of their FX transactions from the Philippines outward to the world. It also helps Filipino consumers who go abroad understand that there are undeclared FX margins in the payments that they may send back home.

Our commitment to the Philippines is strong. We have a local compliance and banking office in Manila and have built a direct connection to Instapay and PESONet, the local payment systems, to give our customers access to even better, faster and cheaper payments. We also invest in climate projects with Alcom, the Philippines' first biochar project, which not only creates jobs but improves local yield, helping with local food security. This supports the long-term economic resilience of the same farming communities we serve through our financial products.



Sustainable Growth

Our work helps social enterprises grow and expand their work into new territories. Wise helps businesses of all types, from early-stage startups, to SMBs and larger corporations. When we support social enterprises, which are often working in some of the most remote regions of the world, we catalyse impact by unlocking their growth and enabling them to reach new markets and communities thanks to our fast, affordable, convenient, and transparent international payments.

In practice, providing convenient and affordable payments helps to drive local social impact. Bean Voyage is a non-profit social enterprise building thriving businesses with smallholder women coffee producers in Latin America. While 70% of coffee farming work is done by women, men have historically controlled contracts, access to markets and money earned from coffee sales. Bean Voyage runs three programs: Farmer School which

focuses on getting farmers to the market through training, seed funds, and market access; a Coffee Collective that exports the coffee from the alumni of the Farmer School; and the annual Women-Powered Coffee Summit which helps to build a global space of peer mentorship across the supply chain.

Bean Voyage uses Wise to help it expand project reach and to deal with the practicalities of paying staff internationally. When Bean Voyage expanded from Costa Rica to Mexico, it needed to pay farmers directly, some of whom had never held a bank account. Wise enabled batch transfers that deposited income directly into newly opened savings accounts, delivering thousands in additional income to farmers with minimal transaction costs. For Bean Voyage, \$1 of investment generates \$4 of impact on the ground, so any savings on transaction costs provide an additional cascade of impact. This means farmers have more to spend on income diversification, farm infrastructure and long-term business growth.

For women who have largely operated outside formal financial systems, the speed and clarity of a payment matters in ways that go beyond convenience. As it expands, Bean Voyage can now route donor funds directly to program delivery, with full fee transparency visible to donors thanks to Wise. This gives donors an exact view of how much of their contribution reaches the communities they support, while also helping farmers feel more confident receiving payments that are timely, trackable and not reduced by unclear markups or hidden costs.

The speed, reliability and clarity of a payment can make a meaningful difference to how people in Latin America can confidently engage with digital finance.



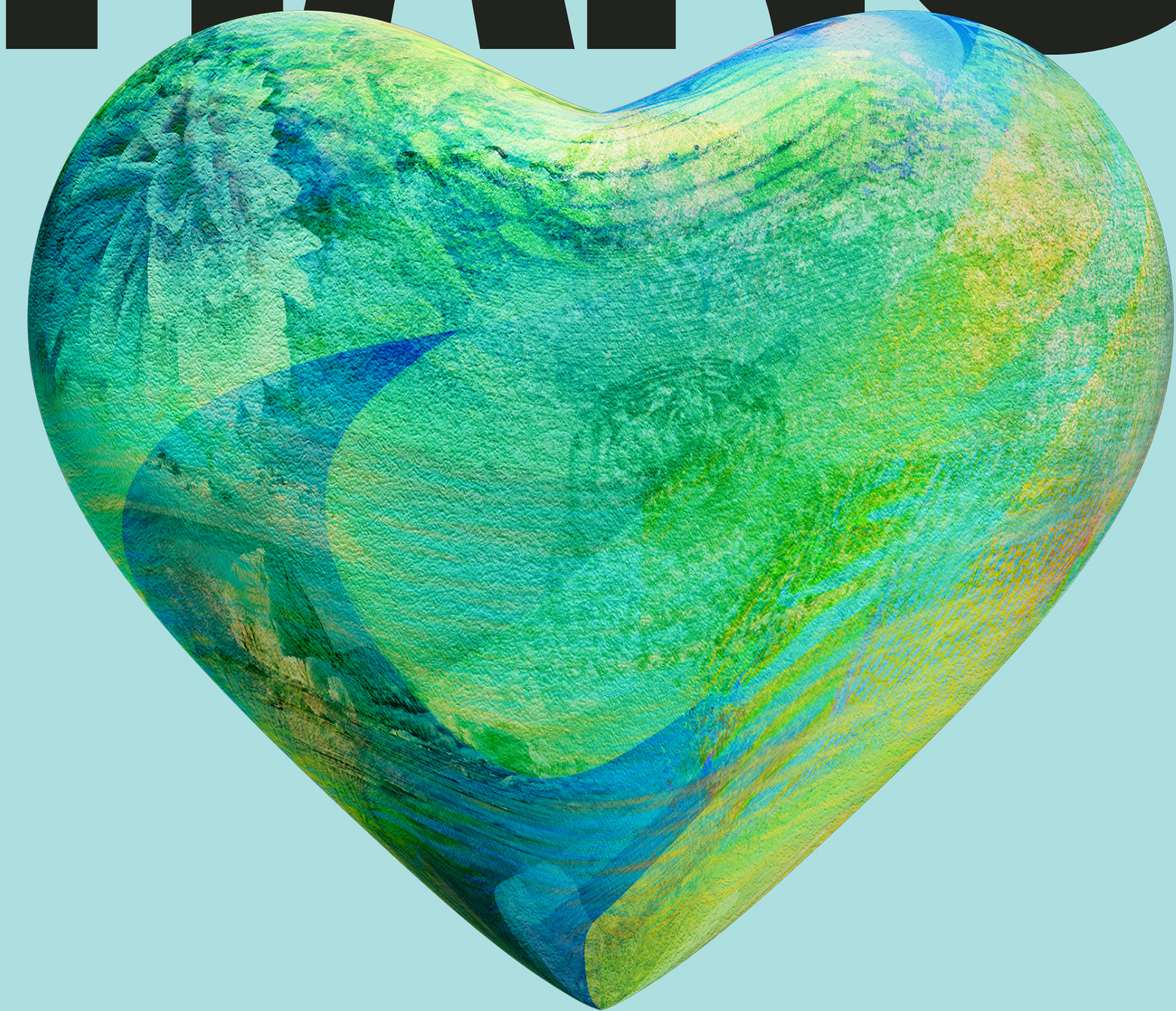
“With my first transaction, my big question was: Is it actually going to go without a problem? In the end, it was all very smooth. I started with \$20 transfers, built confidence, and now every team member has a Wise card. It has made our life much, much easier. It means they can focus on building new partnerships rather than stressing over whether we can get funds to the right people on time.”

Sunghee Tark
Founder, Bean Voyage

Pillar 3

MAKE A CHANGE

We're making a positive, important change in the world. Sustainability is not only embedded in where and how we work—it extends to the communities we support beyond the business through a humanitarian perspective for those most in need.





Workplace Sustainability

Our workforce is truly global. It's built to reflect the range of customers that we serve. Money without borders means we need an international workforce. Our key hubs span London, Tallinn, Budapest, Singapore, Austin, Hyderabad and São Paulo. Just like our customers, our Wisers are from every part of the world, so they reflect the diverse communities we serve every day.

Our commitment to sustainability is integrated into all levels of our workplace operations, from global to local. For example, we partner with reusable water bottle brand, Ocean Bottle, to provide a sustainable welcome gift as part of our onboarding process for new Wise employees. For every bottle we buy, Ocean Bottle funds the collection of 25lbs of plastic before it reaches the ocean. Ocean Bottles are made from a mix of recycled stainless steel, recycled ocean-bound plastic, and BPA-free plastics. We also prioritize work with local businesses by sourcing products and services locally for our offices. By using local caterers and working with nearby vendors, we try to lessen our carbon footprint for everyday goods and support the local economies where we have offices.

For every bottle we buy, Ocean Bottle funds the collection of

25LBS

of plastic before it reaches the ocean.

We embed sustainability in how we approach our **Mission Days**. Our bi-annual Mission Days is a chance to bring our Wisers together to reflect on how we are progressing against our mission: what we have achieved so far and where we need to focus in the future. That in-person collaboration in turn helps us to build a stronger global product for customers. During all of the Mission Days events, we use reusable materials to replace single-use alternatives, from carpet tiles on stage to tableware at catering stations. Food choices at Mission Days also reflect local, responsibly sourced catering. All leftovers are donated and waste streams are sorted for recycling and compost.



International Partnerships

Wise's partnership with the International Rescue Committee (IRC) comes at a moment when the global aid system is under unprecedented strain. Over 300 million people required humanitarian assistance in 2024. Yet, government aid budgets are under pressure in many countries. As a result, humanitarian needs outpace available funding, making donor partnerships critical to the IRC's ability to deliver faster, smarter and more humane emergency responses.

We recognize the IRC's work as mission-aligned and so we've focused our support on the Crisis Response Fund (CRF), a flexible, rapidly deployable funding mechanism that enables an immediate response—often within hours—to both high-profile and underfunded crises. In 2025, the CRF delivered lifesaving services to over 380,000 people across 10 countries in Africa, Asia and the Middle East.²

Focus areas included Sudan and the Democratic Republic of the Congo, where escalating violence has pushed millions to dire situations; Syria and Afghanistan, where returning refugees threatened to overwhelm fragile systems; and Yemen and Myanmar, where conflict and natural disasters converged to deepen existing crises. We recognize the CRF's operating model, characterized by speed, funding transparency and global reach, as aligned with our mission.

In 2026, we doubled our commitment to the CRF. Our contribution now stands at \$1.3 million. We've dedicated this funding to help the CRF approach emergencies with agility, enabling an immediate response to new and evolving crises without waiting for standard funding cycles.

"The IRC's Crisis Response Fund is a flexible, rapidly deployable funding mechanism that enables immediate action when a crisis strikes. Wise's expanded support for the CRF is a powerful example of how private sector partnerships strengthen humanitarian agencies' ability to reach the most vulnerable communities with faster, cost-efficient, lifesaving assistance."

David Miliband
President and CEO, International Rescue Committee



In 2025, the CRF delivered lifesaving services to over

380,000

people across 10 countries in Africa, Asia and the Middle East.

In 2026, we've doubled our commitment to the CRF. Our contribution now stands at

\$1.3M

CLOSING





WE KNOW WE'VE MADE PROGRESS OVER THE PAST YEAR AND WE'RE PROUD OF OUR ACHIEVEMENTS

Our vision of money without borders guides us as we are building a simpler, fairer and more affordable way to move and manage money around the world. Our impact strategy extends this vision beyond the borders of our business. Across the three Impact Pillars outlined in this report—Transparency, Convenience and Make a Change—we've already helped to address some major global challenges.

In line with our growth, we've extended our reach and worked carefully with partners to scale our impact. Working with Opna has given us a unique insight into the complexity of climate investing. Our long-term commitment to them supports everything from pilot programs to projects at scale. We will also continue to support organizations such as the IRC in their vital humanitarian work, Coast 4C in their programs to drive financial inclusion in the world's most remote and vulnerable areas and customers around the world.

Alongside our wider impact initiatives, we continue to create direct value for the people and businesses who use Wise every day. By helping customers move money across borders quickly, transparently and at a lower cost, we're supporting individuals, small businesses and major enterprises to participate more fully in the global economy. In the last financial year alone, Wise customers saved over \$3.3 billion in hidden fees compared to using a traditional provider, helping more people and businesses expand internationally with greater confidence and predictability. This ambition also aligns closely with wider global efforts, including the G20's focus on improving cross-border payments to make them faster, cheaper, more transparent and more accessible.

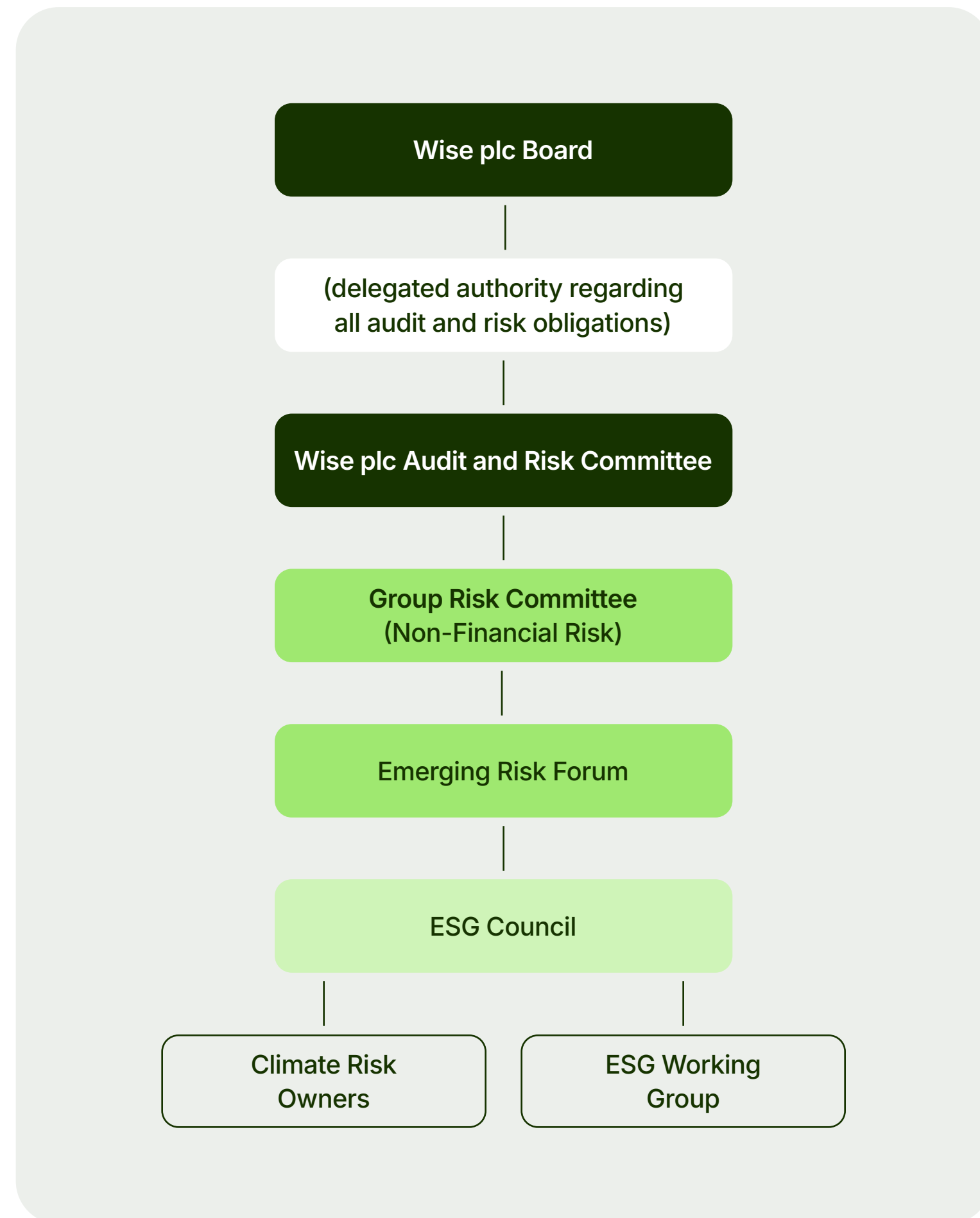
And yet our ambition is always to do more. As we look ahead, we're excited by the prospect of improving more people's lives. Since our ESG budget is tied to net revenue year-over-year growth, meeting our business ambitions leads to a cascade of community impact. We'll be continuing that journey in the years to come, intentional in our choices and always with a view to a world of money without borders.

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)



In this section we provide Wise FY2026 disclosures and reporting consistent with the Task Force on Climate-Related Financial Disclosures (TCFD) Recommendations and Recommended Disclosures, in line with the Financial Conduct Authority’s Listing Rule UKLR 22.2.24 R.

This section provides an overview of the four core elements and respective disclosure recommendations of the TCFD: climate-related governance, strategy, risk management, and metrics and targets. The disclosures referenced throughout this section pertain to FY2026 unless otherwise specified.



1. Governance

Board oversight on climate-related risks and opportunities.

Wise Group plc Board of Directors oversees ESG matters. For FY2026, the ESG Manager provided an update on ESG programs, risks, and regulation.

Management’s role in assessing and managing climate-related risks and opportunities.

For FY2026, we created the ESG Council, a strategic and risk advisory body. This council comprises senior leaders from business functions relevant to ESG risks and programs. It reports to the Emerging Risk Forum and is supported by an ESG Working Group, which handles operational matters regarding ESG programs, and Climate Risk Owners (formerly known as the Climate Risk Forum), who report on the Group’s climate risks. The ESG Working Group and Climate Risk Owners report to the ESG Council, which then informs the Emerging Risk Forum about the Group’s climate-related risks. This information is integrated into the ‘Environmental’ element of the emerging risk view, which is compiled using the Political, Economic, Social, Technological, Legal, and Environmental (PESTLE) framework, consistent with the methodology outlined in FY2026 TCFD.

Building on the ‘tipping points’ analysis noted in our FY2025 TCFD, we have now completed a qualitative assessment of our short, medium, and long-term risks. This work has provided us with a clearer understanding of the point at which a risk will potentially become material to the Group.

2. Strategy

2a. Climate-related risks and opportunities over the short, medium and long term and their impact on our strategy and financial planning.

We conduct an annual assessment of our exposure to climate-related risks and opportunities, covering both physical and transitional risks stemming from climate change to help address these areas.

Transitional risks relate to the necessary adjustments for a shift towards a low-carbon economy. These risks involve potentially significant changes in policy, technology, law, and shifts in investor and consumer behavior.

Physical risks are categorised as either:

- **Acute:** Event-driven risks, such as the increased frequency and severity of extreme weather events like hurricanes or floods.
- **Chronic:** Risks resulting from long-term changes in climate patterns, such as rising sea levels or sustained heat waves.

We assess the Group’s potential risks and opportunities across three time horizons aligned with climate-related scenarios: short-term (0-5 years), medium-term (5-10 years), and long-term (10+ years). The population of risks was identified after consideration of a number of regulatory, industry and consultancy resources, and then refined into a proportionate population considered most applicable to the Group by the ESG and Group Enterprise Risk team. The ESG Team oversees Group and subsidiary climate risks, ESG programs and ESG Governance (see above). Subject matter experts (SMEs) are assigned to each identified risk and their assessments are reported to the ESG and Group Enterprise Risk team.

The SME output is reviewed for consistency by the ESG Manager and the Group Head of Enterprise Risk. The output is assessed using Wise’s impact and likelihood matrix, a tool for evaluating and prioritising risks based on their potential effect and probability of occurrence and stress-tested against the climate-related scenarios. The results are then provided to the Emerging Risk Forum.

2b. Impact of climate-related risks and opportunities on Wise’s business and financial planning.

Whilst climate change is not currently a material short-term risk for the Group, we recognise its potential significance in the medium and long term. The analysis of these potential risks is detailed below. Short-term climate risks remain non-material but will be continuously monitored by Climate Risk Owners reporting to the Emerging Risk Forum. Below the degree of risk is categorised as Low (Green), Medium (Amber), or High (Red) risk below. Please see more in 2c on how we calibrated these risks.

| Time horizon | Assessment | 0-5 years | 5-10 years | 10+ years | Strategic response |
|---|--|-----------|------------|-----------|---|
| Transitional Risks —arising from the shift to a low-carbon economy, including changes in policies, technologies, and market dynamics | | | | | |
| Market and Competitive Environment | The transition to a greener economy suggests that Big Tech’s push for eco-friendly infrastructure, like renewable-energy data centers, will likely boost demand for critical minerals, which may lead to higher consumer prices. The risk is the cost of availability of future energy needs as a direct result of governmental energy policies. Big Tech companies also hold a competitive edge in developing these products, thanks to their vast consumer data and resources, potentially posing a challenge to other market competitors. | | | | We do not currently view these factors as material risks. The ESG Council will monitor them to assess potential business impacts. |
| Regulatory and Geopolitical Landscape | The shift to a greener economy presents payment providers with regulatory and geopolitical risks. Governments may impose carbon taxes and "green" mandates and stricter climate disclosures that require increased investment in data and compliance infrastructure. | | | | We engage in global horizon scanning to capture regulatory shifts and adapt our data and compliance structure accordingly. |
| Business Model and Innovation | Over time, we anticipate consumers may be expected to seek environmentally focused products. Consequently, payment providers that invest in developing green initiatives may gain a competitive edge. | | | | Due to our customer-centric product focus, Wise analyses customer needs. We are confident this will help enable us to more effectively respond if this risk materialises. |
| Reputation and Stakeholder trust | We anticipate growing investor scrutiny over time, driven by both the increasing impact of climate change and the expansion of regulatory obligations. Furthermore, we may face potential reputational risk if we onboard partners and customers whose practices are not consistent with our climate policies. | | | | We strive for full climate transparency, engaging with investors to communicate our obligations and performance. |
| Business Risk | The transition to a low-carbon economy is expected eventually to introduce potential supply chain risks, which we anticipate could lead to financial risks. | | | | We recognise the potential for these risks to become more material as climate change likely progresses in the long term. Therefore, we will monitor the connection between climate factors and supply chain vulnerabilities. |
| Physical Risks —direct impacts of extreme weather events and long-term climate shifts on human lives, infrastructure, and ecosystems | | | | | |
| Disruption to physical infrastructure | A physical climate event poses a risk to our continued operations, potentially impacting our offices and employees. We would expect this to result in both a material financial, operational and physical infrastructure (offices) impact. | | | | Our localisation strategy integrates employee safety and business continuity, green certifications, and renewable energy for new assets, while retrofitting new offices. We use software for real-time safety alerts to bolster climate emergency response. |
| Direct Wise Operational Resilience | Extreme weather (heatwaves, floods, storms) threatens payment processing by destabilising essential physical and digital infrastructure. Such climate-driven disruptions cause catastrophic hardware failure in data centres and power grid instability. Since payment systems rely on seamless energy and connectivity, these events can trigger localised or systemic outages, completely halting transactions. | | | | We remain mindful of evolving climate changes and strive to integrate enhanced operational resilience into our ongoing assessments. |

Opportunities

| Category | Timeframe | | |
|--|---|---|-----------|
| | 0-5 years | 5-10 years | 10+ years |
| Employer branding and recruitment | Early career candidates might increasingly prioritise a company's climate programme. Promoting our climate-friendly initiatives could boost our employer branding and attract talent. | | |
| Green Investment Product | We currently aren't seeing a demand from customers for a green assets product. | With the increase of impact of climate change, we anticipate there may be a demand for a green investment product from customers, which Wise currently does not offer. | |
| Renewable energy for buildings | We will continue to invest in renewable energy in our buildings where the infrastructure is available. | We expect the falling cost of renewable energy, driven by increasing economies of scale, to continue. To leverage these lower costs, we plan to incorporate renewable energy requirements into our future lease agreements. | |
| Third party management | In line with our carbon management strategy for emissions factors, we aim to incorporate ESG criteria into our vendor assessment process to mitigate potential operational third-party risk. By vetting vendors for resource efficiency and sustainability, we protect our supply chain from disruptions, shortages, and regulatory fines. Ensuring this operational resilience allows us to consistently meet market demand and protect our revenue, even as these criteria evolve in line with changing regulatory obligations. | | |

2c. Resilience of Wise's strategy, taking into consideration different climate-related scenarios, including 2-degree or lower scenarios.

Our assessment timeframes are determined by an internal methodology that weighs financial materiality against probability, categorised as Low (Green), Medium (Amber), or High (Red) risk, as indicated in 2b. These intervals are calibrated against external climate projections, integrating the [IPCC AR6 Synthesis Report](#) with the [National Intelligence Council's Global Trends 2040](#).

This dual approach evaluates how physical shifts, such as a 1.5°C overshoot, intersect with socio-economic realities—including supply chain volatility, escalating insurance costs, and reduced labour productivity. Regarding the resilience of our strategy, please see our strategic responses on our risks in section 2b.

| 0-5 years | 5-10 years | 10+ years |
|--|---|--|
| 1.3-1.5°C warming | 1.5°C-1.6°C warming | 1.6-2°C warming |
| As the global climate frequently breaches the 1.5°C threshold, the focus shifts from prevention to managing the overshoot amidst heightened environmental volatility. This transition is characterised by the amplification of natural variability, making extreme Northern Hemisphere heatwaves biennial rather than decadal occurrences. Systemic risks include chronic supply chain disruptions from annual flooding and intensifying hurricanes, alongside significant crop failures in key agricultural belts. Furthermore, rising insurance premiums are rendering many regions uninsurable, while coastal cities face the escalating costs of permanent flood defences and evacuations. | As the 1.5°C threshold transitions from a temporary breach to a sustained climatological average, the global risk landscape faces systemic instability driven by stalled weather patterns and accelerating ecological collapse. Monthly coastal flooding, coupled with frequent heatwaves events and acute water scarcity, will likely severely disrupt energy infrastructure and equatorial productivity. Furthermore, concurrent crop failures and the poleward shift of agricultural zones are expected to trigger significant geopolitical friction, necessitating the managed retreat of 50–100 million people from increasingly uninhabitable island and delta regions. | As warming is projected to reach 1.6°C to 1.7°C by the late 2030s, the convergence of mitigation and adaptation becomes critical as 20th-century infrastructure faces systemic failure. Crossing the 2°C threshold risks triggering irreversible tipping points, such as permafrost melt and Amazon dieback, fundamentally reshaping global economic geography. With staple crop failures becoming common and regions in the Middle East and South Asia facing seasonal uninhabitability, the resulting displacement of hundreds of millions will likely establish climate volatility as the primary constraint on global development. |

3. Risk Management

3a. Wise's processes for identifying and assessing climate-related risks.

In FY2026, the Climate Risk Owners (formerly the Climate Risk Forum), subject matter experts, were responsible for monitoring and reporting on climate-related risks. They provided analysis against the short, medium, and long-term timeframes, which was calibrated based on the scenario outlined in 2c. The ESG and Enterprise Risk team reviewed the analysis before reporting it bi-annually to the Emerging Risk Forum, who reviewed the output and agreed that climate is not currently viewed as a material risk.

3b. Wise's processes for managing climate-related risks.

During FY2026, we completed the climate-risk assessment. This involved mapping the identified risks against both our internal matrix for risk impact and likelihood and the defined climate scenarios. For FY2027, the Climate Risk Owners (formerly the Climate Risk Forum) will maintain responsibility for monitoring and managing their assigned climate risks.

Our carbon removal investment decisions prioritize countries highly vulnerable to climate change and those with a significant impact on our clients. This approach promotes long-term systemic climate-related risks that could potentially affect the business in the medium to long term.

3c. How processes for identifying, assessing and managing climate-related risks are integrated into Wise's overall risk management.

While Wise does not currently consider climate-related risks to be material, the company continues to monitor them as emerging risks.



4. Metrics and targets

4a. Metrics used by Wise to assess climate-related risks and opportunities in line with its strategy and risk management process.

Currently, Wise tracks climate-related metrics related to total energy consumed, percentage of energy purchased from renewable sources. This informs our assessment on climate-related risks and opportunities.

4b. Scope 1, Scope 2 and Scope 3 GHG Emissions.

The table on this page sets out further detail on our Scope 1, 2 and 3 carbon emissions. These have been measured by the specialist consultancy Watershed using the World Resources Institute GHG Protocol Corporate Accounting and Reporting Standard, which provides a standardised approach for presenting emissions. All relevant Scope 1, 2 and 3 activities are analysed in our carbon footprint.

4c. Targets used by Wise to manage climate-related risks and opportunities and performance against targets.

Wise does not have a transition plan, which was retired in FY2025.

| Scope | Emissions (tCO ₂ e) | | | |
|---|--------------------------------|---------|--------|--------|
| | FY2026 | FY2025 | FY2024 | FY2023 |
| Scope 1 | 175 | 113 | 221 | 221 |
| Scope 2 (location-based) | 1,299 | 1,023 | 790 | 647 |
| Scope 2 (market-based) | 1,700 | 23 | 26 | 801 |
| Scope 3 | 84,224 | 112,143 | 53,849 | 30,669 |
| Scope 3 category 1: Purchased goods and services | 48,352 | 38,966 | 30,546 | 16,358 |
| Scope 3 category 2: Capital goods | 8,253 | 46,621 | 2,121 | 1,066 |
| Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2) | 471 | 296 | 242 | 351 |
| Scope 3 category 5: Waste generated in operations | 1,056 | 931 | 779 | 227 |
| Scope 3 category 6: Business travel | 18,051 | 19,184 | 15,014 | 9,775 |
| Scope 3 category 7: Employee commuting | 6,928 | 6,144 | 5,148 | 2,777 |
| Scope 3 category 8: Upstream leased assets | – | – | – | 135 |
| Gross emissions (market-based) | 86,099 | 112,279 | 54,097 | 31,692 |
| Gross emissions (location-based) | 86,171 | 113,800 | 55,319 | 31,568 |
| Net emissions (market-based) | 86,099 | 112,279 | 54,097 | 31,692 |
| Net emissions (location-based) | 86,171 | 113,800 | 55,319 | 31,568 |

7Wise